



This is a digital copy of a book that was preserved for generations on library shelves before it was carefully scanned by Google as part of a project to make the world's books discoverable online.

It has survived long enough for the copyright to expire and the book to enter the public domain. A public domain book is one that was never subject to copyright or whose legal copyright term has expired. Whether a book is in the public domain may vary country to country. Public domain books are our gateways to the past, representing a wealth of history, culture and knowledge that's often difficult to discover.

Marks, notations and other marginalia present in the original volume will appear in this file - a reminder of this book's long journey from the publisher to a library and finally to you.

Usage guidelines

Google is proud to partner with libraries to digitize public domain materials and make them widely accessible. Public domain books belong to the public and we are merely their custodians. Nevertheless, this work is expensive, so in order to keep providing this resource, we have taken steps to prevent abuse by commercial parties, including placing technical restrictions on automated querying.

We also ask that you:

- + *Make non-commercial use of the files* We designed Google Book Search for use by individuals, and we request that you use these files for personal, non-commercial purposes.
- + *Refrain from automated querying* Do not send automated queries of any sort to Google's system: If you are conducting research on machine translation, optical character recognition or other areas where access to a large amount of text is helpful, please contact us. We encourage the use of public domain materials for these purposes and may be able to help.
- + *Maintain attribution* The Google "watermark" you see on each file is essential for informing people about this project and helping them find additional materials through Google Book Search. Please do not remove it.
- + *Keep it legal* Whatever your use, remember that you are responsible for ensuring that what you are doing is legal. Do not assume that just because we believe a book is in the public domain for users in the United States, that the work is also in the public domain for users in other countries. Whether a book is still in copyright varies from country to country, and we can't offer guidance on whether any specific use of any specific book is allowed. Please do not assume that a book's appearance in Google Book Search means it can be used in any manner anywhere in the world. Copyright infringement liability can be quite severe.

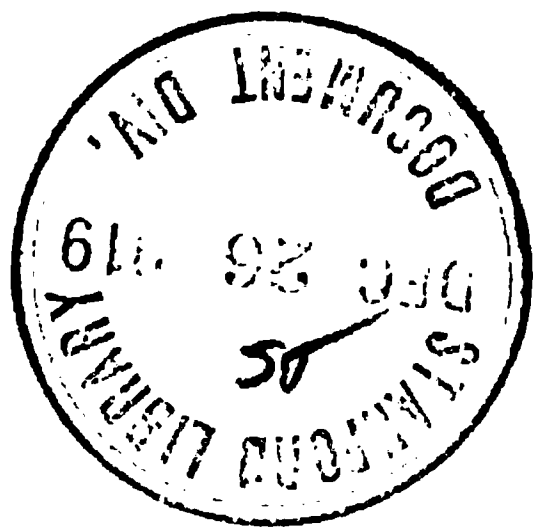
About Google Book Search

Google's mission is to organize the world's information and to make it universally accessible and useful. Google Book Search helps readers discover the world's books while helping authors and publishers reach new audiences. You can search through the full text of this book on the web at <http://books.google.com/>

385,374

P12





W

COMMONWEALTH OF PENNSYLVANIA

ANNUAL REPORT

OF THE

BUREAU OF RAILWAYS

DEPARTMENT OF INTERNAL AFFAIRS

FOR THE YEAR ENDING JUNE 30, 1916

PART IV

STATE OF PENNSYLVANIA

Railroad, Canal, Navigation, Telegraph and Telephone Companies

HARRISBURG, PA.:
WM. STANLEY RAY, STATE PRINTER
1917

263537

УРАЯЯЛ ОРОТНАТЭ

ORGANIZATION OF BUREAU OF RAILWAYS

CHIEF OF BUREAU.

FREEMAN C. GERBERICH, Dauphin County, Dauphin, Pa.

ASSISTANT CHIEF OF BUREAU.

J. F. BIERSTEIN, Shenandoah, Schuylkill County, 2139 Derry Street,
Harrisburg.

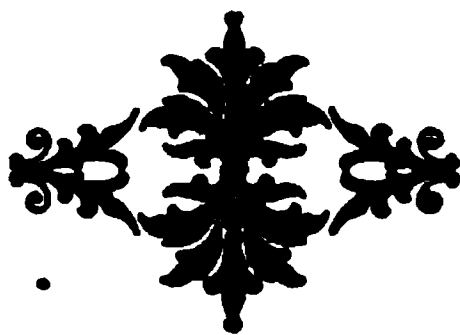
CLERKS.

THOS. B. T. BALDWIN, Delaware County, Camp Hill, Pa.

EDWARD T. TREGO, Dauphin County, 1724 Penn St., Harrisburg, Pa.

STENOGRAPHER.

MISS NELLIE E. BLESSING, 108 South St., Harrisburg, Dauphin County, Pa.



LETTER OF TRANSMITTAL

Harrisburg, December 27, 1916.

Hon. Henry Houck, Secretary of Internal Affairs of the Commonwealth of Pennsylvania:

Sir: I have the honor to present herewith the report of the Railway Bureau for the year ending June 30, 1916, for transmission to the General Assembly, as required by law.

Very truly yours,

FREEMAN C. GERBERICH,
Chief Bureau of Railways.

ANNUAL REPORT OF THE BUREAU OF RAILWAYS

**DEPARTMENT OF
INTERNAL AFFAIRS**

PART IV

**RAILROAD, CANAL, NAVIGATION, TELEGRAPH AND TELEPHONE
COMPANIES OF FISCAL YEAR ENDED JUNE 30, 1916.**

COMMUNICATION

Department of Internal Affairs,
Harrisburg, Pa., December 27, 1916.

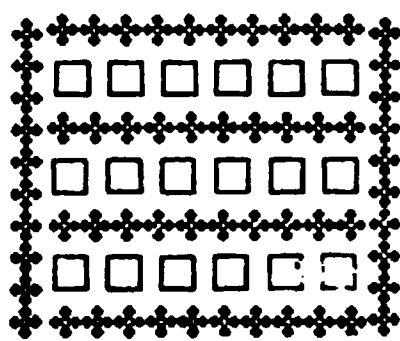
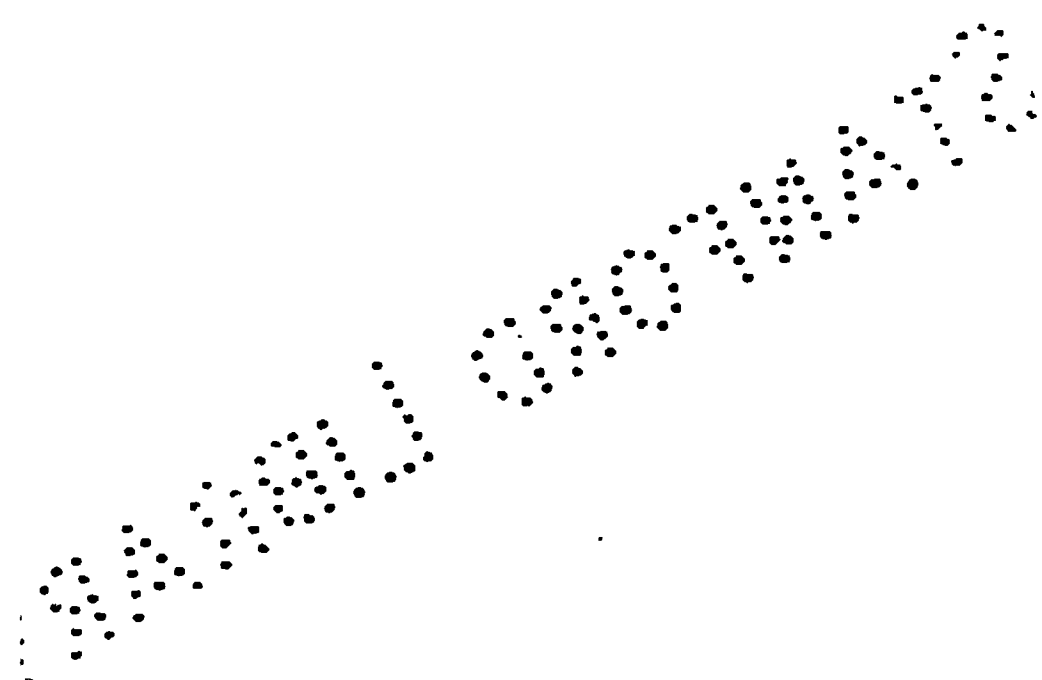
To His Excellency, M. G. Brumbaugh,
Governor of the Commonwealth of Pennsylvania:

Sir: In compliance with the requirements of the Constitution and the acts of the General Assembly, approved, respectively, April 9, 1870, May 15, 1874, June 4, 1883, May 13, 1889, and April 20, 1911, I have the honor to present to you herewith, for transmission to the General Assembly, a report of this Department, PART IV, covering the affairs of Railroad, Canal, Navigation, Telegraph and Telephone Companies for the year ending June 30, 1916.

I am, very respectfully,

Your obedient servant,

HENRY HOUCK,
Secretary of Internal Affairs.



FOREWORD

In compliance with urgent requests of a large percentage of transportation and other companies, reporting to this Bureau, the period for making their annual reports has been changed. Hereafter, the regular calendar year and our former fiscal year (which ended June 30th) will be coeval, both ending December 31st. As the matter of this volume now published treats of six months only (January 1st to June 30th) of 1916, former customary features, observations and deductions, as well as the "Review of the Year" are omitted. They will appear in amplified form in the next or forthcoming volume.

ACCIDENTS.

Reports of accidents by the Steam Railroads to the Bureau of Accidents, of the Public Service Commission, for the fiscal year ended June 30, 1916, are given in the following tables, also comparisons of the year 1915 together with the percentage of fatalities, etc.

ACCIDENTS ON STEAM RAILROADS IN PENNSYLVANIA.
KILLED AND INJURED.

Killed and Injured.											
1914-1915.						1915-1916.					
Killed.	Per Cent.	Injured.	Per Cent.	Total.	Per Cent.	Killed.	Per Cent.	Injured.	Per Cent.	Total.	Per Cent.
Employees,	269	7,111	26%	7,370	74%	373	33%	8,594	83%	8,967	79%
Passengers,	8	835	1%	843	8%	14	1%	660	6%	674	6%
Trespassers,	609	622	61%	1,231	12%	568	50%	586	6%	1,154	10%
Travelers over crossings,	105	243	10%	353	4%	161	14%	357	4%	518	4%
Others,	18	196	2%	214	2%	23	2%	322	2%	344	2%
Total,	999	9,012	100%	10,011	100%	1,138	100%	10,419	100%	11,557	100%
Per cent. killed and injured,	10%	90%		100%		10%		90%		100%	

GRADE CROSSING ACCIDENTS.

(Other than City Street Crossings.)

Number of accidents.		Killed.			Injured.			Total K. and I.	Per cent.	Per cent. fatal.
		Employees.	Passengers.	Others.	Employees.	Passengers.	Others.			
10	Automobile, .....	.....	.....	15	.....	.....	13	27	47%	56%
1	Wagons, .....	.....	.....	.....	.....	.....	1	1	2%	.....
4	Pedestrians, .....	.....	.....	2	.....	.....	2	4	7%	50%
7	Railroad trains, .....	.....	.....	1	1	23	.....	25	44%	4%
22	Total, .....	.....	.....	18	1	23	15	57	100%	33%

PER CENT. OF FATALITIES.

	1914-15.	1915-16.
Employees,	4%	4%
Passengers,	1%	2%
Trespassers,	49%	49%
Travelers over crossings,	30%	31%
Others,	8%	9%
Total,	10%	10%

Total killed during year 1914-1915,	999
Total killed during year 1915-1916,	1,138
Increase,	139—14%
Total injured during year 1914-1915,	9,012
Total injured during year 1915-1916,	10,419
Increase,	1,407—16%
Total killed and injured during year 1914-1915,	10,011
Total killed and injured during year 1915-1916,	11,557
Increase,	1,546—15%
Total number of accidents during year 1914-1915,	9,997
Total number of accidents during year 1915-1916,	10,931
Increase,	934—9%

PRINCIPAL STEAM RAILROADS.

The principal railroads of the State may be grouped into two general classes, those operated by well defined systems and by independent companies:

The principal railroad systems operating in the State are:

BALTIMORE AND OHIO,
BUFFALO, ROCHESTER AND PITTSBURGH,
BESSEMER AND LAKE ERIE,
CENTRAL RAILROAD OF NEW JERSEY,
CUMBERLAND VALLEY RAILROAD,
DELAWARE, LACKAWANNA AND WESTERN,
ERIE RAILROAD,
LEHIGH VALLEY,
MOUNT JEWETT, KINZUA AND RITERVILLE,
NEW YORK CENTRAL,
PHILADELPHIA, BALTIMORE AND WASHINGTON,
PENNSYLVANIA COMPANY,
PENNSYLVANIA RAILROAD,
PHILADELPHIA AND READING RAILWAY,
PITTSBURGH AND LAKE ERIE,
UNION RAILROAD COMPANY,
WESTERN MARYLAND.

These seventeen companies operate either by lease or ownership of stock, one hundred twenty-five subsidiary companies, whose lines are wholly or mostly in this State. The following table shows the subsidiary companies controlled and the mileage of each subsidiary company in this and in adjoining states:

	Miles in Penna.	Miles in Other States.
BALTIMORE AND OHIO:		
Baltimore and Philadelphia,,.....	20.56	Del. 36.05
Baltimore and Ohio, in Pennsylvania,.....	276.57	Md. 5.78
Confluence and Oakland,	12.49	Md. 7.21
Fairmount, Morgantown and Pittsburgh,	36.67	W. Va. 37.99
Pittsburgh Junction,	6.71	.....
Pittsburgh and Western,	215.67	.....
Quemahoning Branch,	41.28	.....
Schuylkill River East Side,	9.16	.....
Tylerdale Connecting,	1.32	.....
Wheeling, Pittsburgh and Baltimore,.....	48.96	W. Va. 14.38
Total,	669.39	101.41

BUFFALO, ROCHESTER AND PITTSBURGH:

Allegheny Terminal, .....	.12	.....
Allegheny and Western,	62.19	.....
Clearfield and Mahoning,	25.70	.....
Mahoning Valley,	1.89	.....
Total,	89.90	.....

	Miles in Penna.	Miles in Other States.
BESSEMER AND LAKE ERIE:		
Cheswick and Harmar,	5.82	.....
Meadville, Conneaut Lake and Linesville,.....	21.46	.....
Pittsburgh, Bessemer and Lake Erie,.....	173.17	Ohio 4.76
Total,	200.45	4.76

BUFFALO AND SUSQUEHANNA RAILWAY:		
Buffalo and Susquehanna Railroad,	232.72	N. Y. 19.84
Total,	232.72	19.84

CENTRAL RAILROAD OF NEW JERSEY:		
Easton and Western,	4.37	.....
Lehigh and Susquehanna,	163.54	.....
Nesquehoning Valley,	16.00	.....
Tresckow,	7.50	.....
Wilkes-Barre and Scranton,	4.27	.....
Total,	196.46	.....

CUMBERLAND VALLEY:		
Southern Penna. Railway and Mining Company,....	21.85	.....

DELAWARE, LACKAWANNA AND WESTERN:		
New York, Lackawanna and Western,.....	6.38	.....
Total,	6.38	.....

ERIE RAILROAD:		
Arnot and Pine Creek,	11.76	.....
Brockport and Shawmut,	2.10	.....
Buffalo, Bradford and Pittsburgh,	23.41	N. Y. 8.00
Columbus and Erie,	11.70	.....
Eriton, .....	.89	.....
Erie and Wyoming Valley,	79.52	.....
Jefferson,	44.82	.....
New York, Lake Erie and Western Coal,.....	48.58	.....
Nypano,	125.87	N. Y. 49.80
		Ohio 246.22

	Miles in Penna.	Miles in Other States.
Sharon,	32.75	.....
Tioga,	46.14	.....
West Clarion,	2.74	.....
Total,	430.28	303.52

IRONTON:

Thomas,	2.18	.....
Total,	2.18	.....

LEHIGH VALLEY:

Delaware, Susquehanna and Schuylkill,	31.78	.....
Easton and Northern,	12.78	.....
Loyalsock,	50.29	.....
Montrose,	27.36	.....
Pennsylvania and New York Canal and Railroad,...	137.08	.....
Schuylkill and Lehigh Valley,.....	41.84	.....
State Line and Sullivan,	24.06	.....
Total,	376.41	.....

MOUNT JEWETT, KINZUA AND RITERVILLE:

Kane, .....	.32	.....
Mead Run,	2.82	.....
Smethport,	8.41	.....
Kushequa,	7.47	.....
Keating and Smethport, .....	.09	.....
Total,	19.11	.....

NEW YORK CENTRAL:

Beech Creek,	163.83	.....
Beech Creek Extension,	135.35	.....
Stewart, .....	.3	.....
Shenango Valley,	1.93	.....
Total,	301.42	.....

NEW YORK, ONTARIO AND WESTERN:

Ontario, Carbondale and Scranton,.....	70.23	N. Y. 2.92
--	-------	------------

NEW YORK, SUSQUEHANNA AND WESTERN:

Wilkes-Barre and Eastern,	65.15
---------------------------------	-------	-------

	Miles in Penna.	Miles in Other States.
PHILADELPHIA, BALTIMORE AND WASHINGTON:		
Chester Creek,	6.53	.....
Columbia and Port Deposit,	28.42	Md. 14.85
Philadelphia and Baltimore Central,.....	76.54	Md. 9.29
Total,	111.49	24.14



PENNSYLVANIA COMPANY:

Cleveland and Pittsburgh,	14.70	Ohio	190.44
Erie and Pittsburgh,	82.97	.....	.....
Pittsburgh, Fort Wayne and Chicago,	48.61	Ohio	252.11
.....	.....	Ind.	153.
.....	.....	Ill.	13.95
Pittsburgh, Youngstown and Ashtabula,	42.23	Ohio	95.33
Total,	188.51	.....	704.83

PENNSYLVANIA RAILROAD:

Belvidere Delaware, .....	.15	N. J.	80.20
Connecting,	35.40	.....	.....
Connellsville and Monongahela,	22.38	.....	.....
Delaware Railroad and Bridge Company,	2.06	N. J.	7.46
Elmira and Williamsport,	67.05	N. Y.	6.44
Harrisburg, Portsmouth, Mt. Joy and Lancaster,..	52.57	.....	.....
Johnsonburg,	19.62	.....	.....
Lykens Valley,	19.33	.....	.....
Northern Central,	100.15	Md.	44.30
Philadelphia and Trenton,	26.07	.....	.....
Pomeroy and Newark,	21.44	Del.	5.37
Shamokin Valley and Pottsville,	39.74	.....	.....
Tipton,	3.55	.....	.....
Western New York and Pennsylvania,.....	270.24	N. Y.	315.24
York, Hanover and Frederick,	27.65	Md.	33.49
Total,	707.49	.....	492.50

PHILADELPHIA AND READING RAILWAY:

Allentown,	4.39	.....	.....
Allentown Terminal,	3.27	.....	.....
Catawissa,	104.05	.....	.....
Chestnut Hill,	4.	.....	.....
Clarion River,	12.	.....	.....
Colebrookdale,	12.81	.....	.....
East Mahanoy,	11.35	.....	.....
East Pennsylvania,	35.77	.....	.....
Little Schuylkill Navigation Railroad and Coal Com- pany,	31.88	.....	.....
Mill Creek and Mine Hill,	5.91	.....	.....

	Miles in Penna.	Miles in Other States.
Mine Hill and Schuylkill Haven,.....	65.25	.....
Mount Carbon and Port Carbon,.....	2.60	.....
Mount Carmel,	5.81	.....
New York Short Line,	9.38	.....
Norristown Junction, .....	.33	.....
Norristown and Main Line Connecting,.....	.64	.....
North Pennsylvania,	87.23	.....
Peoples,	4.40	.....
Philadelphia and Frankford,	2.55	.....
Philadelphia, Germantown and Norristown,.....	21.52	.....
Philadelphia, Harrisburg and Pittsburgh,.....	45.83	.....
Philadelphia and Reading Terminal,.....	1 21	.....
Plymouth,	8.93	.....
Reading Belt,	7.78	.....
Reading, Marietta and Hanover,	6.16	.....
Schuylkill and Lehigh,	48.96	.....
Schuylkill Valley Navigation,	17.50	.....
Shamokin, Sunbury and Lewisburg,	32.11	.....
Wilmington and Northern,.....	66.04	Del. 24.35
Total,	659.66	24.35

PITTSBURGH AND LAKE ERIE:

Beaver and Ellwood,	3.61	.....
Mahoning State Line,	1.40	Ohio 1.70
Pittsburgh, McKeesport and Youghiogheny,.....	116.22	.....
Youghiogheny Northern,	2.00	.....
Total,	123.23	1.70

PITTSBURGH, CINCINNATI, CHICAGO AND ST. LOUIS:

Ohio Connecting Railway Co.,	9.07
------------------------------------	------	-------

PITTSBURGH, SHAWMUT AND NORTHERN:

Kersey,	12.08
---------------	-------	-------

UNION RAILROAD:

Monongahela Southern,	13.18	.....
Slackwater Connecting,	1.	.....
Total,	14.18	.....

VALLEY:

Kinzua-Hemlock,	7.91
-----------------------	------	-------

	Miles in Penna.	Miles in Other States.
WESTERN MARYLAND:		
Baltimore and Cumberland Valley,	4.55	.....
Baltimore and Cumberland Valley Extension,.....	26.52	.....
Baltimore and Harrisburg,	46.73	Md. 19.20
Baltimore and Harrisburg, Eastern Extension,.....	16.60	.....
Baltimore and Harrisburg, Western Extension,.....	14.71	.....
Connellsville and State Line,	67.98	.....
Washington and Franklin,	13.81	Md. 5.30
Total,	190.90	24.50
WILLIAMSPORT AND NORTH BRANCH:		
Eagles Mere,	9.58	.....
WILKES-BARRE AND HAZLETON:		
Wilkes-Barre Terminal,	3.80	.....
GRAND TOTAL,	4,719.83	1,704 47

MILEAGE WHOLLY WITHIN THE STATE, OF INDEPENDENT
ROADS.

	Branches and Spurs.	Main Line
Aliquippa Southern, .....	.....	10.43
Allegheny and South Side, .....	.....	1.90
Altoona Northern,	2.08	13.00
Bare Rock, .....	.....	2.50
Bellefonte Central,	3.21	22.50
Bloomsburg and Sullivan, .....	.....	28.81
Brownstone and Middletown, .....	.....	2.50
Cambria and Indiana,	6.45	19.60
Catasauqua and Fogelsville,	12.05	19.67
Central Railroad Company of Pennsylvania,.....	3.40	27.30
Chester and Delaware River, .....	.....	5.72
Chestnut Ridge,	2.00	13.00
Cherrytree and Dixonville,	16.81	21.54
Conemaugh and Blacklick, .....	.....	4.85
Cornwall, .....	.....	12.67
Cornwall and Lebanon,	4.78	21.66
Coudersport and Port Allegany,.....	.....	39.00
Delaware and Hudson Company,	77.32	47.30
Delaware River and Union, .....	.....	1.18
Delaware Valley, .....	.....	12.40
Dent's Run, .....	.....	6.00

	Branches and Spurs.	Main Line.
Donora Southern, .....	.....	4.00
East Broad Top Railroad and Coal Company,.....	17.49	31.81
East Erie Commercial, .....	.....	5.63
Eddystone and Delaware River, .....	.40	.90
Etna and Montrose, .....	.....	2.00
Forge Run, .....	.50	6.50
Gettysburg and Harrisburg,	10.39	31.21
Huntingdon and Broad Top Mountain Railroad and Coal Company,	27.90	44.02
Jersey Shore and Antes Fort, .....	.....	4.50
Johnstown and Stony Creek, .....	.....	1.03
Juniata and Southern, .....	.....	14.09
Kane and Elk,	2.00	13.00
Kishacoquillas Valley, .....	.30	9.20
Kittanning Run, .....	.....	4.60
Lackawanna and Montrose, .....	.....	10.48
Lake Erie, Franklin and Clarion,	53.98	15.55
Lancaster, Oxford and Southern,	8.50	20.00
Leetonia,	12.51	8.64
Lehigh and New England,	103.16	63.80
Ligonier Valley,	5.70	10.30
McKeesport Connecting,	7.18	5.46
McKeesport Terminal, .....	.....	.46
Maryland and Pennsylvania,	2.99	34.40
Mercer Valley, .....	.....	3.00
Middletown and Hummelstown, .....	.....	6.56
Monongahela,	10.36	35.69
Monongahela Connecting, .....	.....	5.99
Montour, .....	.05	48.01
Moosic Mountain and Carbondale, .....	.....	4.21
Morrisdale, .....	.....	4.00
Mt. Penn Gravity, .....	.24	8.00
Neversink Mountain, .....	.....	8.00
New Castle and Butler, .....	.....	2.50
New Haven and Dunbar, .....	.....	6.31
New Park and Fawn Grove, .....	.....	9.00
Newport and Shermans Valley, .....	.....	28.20
New York, Chicago and St. Louis,.....	5.13	43.98
New York and Pennsylvania, .....	.....	28.85
Nittany Valley, .....	.....	6.75
Northampton and Bath, .....	.....	7.10
North East Pennsylvania, .....	.....	25.64
Northern Liberties, .....	.....	.20
Oley Valley, .....	.....	18.75
Pencoyd and Philadelphia,	1.05	1.15
Pennsylvania Western and Ohio River Connecting,.....	.....	.75
Perkiomen, .....	.....	38.23
Philadelphia Belt Line,	2.00	3.54
Philadelphia, Bethlehem and New England,.....	.....	10.56
Philadelphia and Chester Valley,	2.42	21.54
Philadelphia, Newtown and New York,.....	.....	22.22
Philadelphia and Western, .....	.14	17.33

	Branches and Spurs.	Main Line.
Pickering Valley, .....	.....	11.15
Pittsburgh, Allegheny and McKees Rocks,	19.44	1.50
Pittsburgh and Allegheny River, .....	.....	2.00
Pittsburgh, Chartiers and Youghiogheny,	22.39	11.65
Pittsburgh, Lisbon and Western,	2.35	9.00
Pittsburgh and Ohio Valley, .....	.10	2.23
Pittsburgh and Susquehanna, .....	.52	15.40
Pittsburgh, Westmoreland and Somerset, .....	.....	25.60
Potato Creek,	47.84	15.41
Reading and Columbia,	13.81	40.22
Reynoldsville and Falls Creek,	13.48	10.37
Rupert and Bloomsburg, .....	.....	1.65
St. Clair Terminal,	6.15	1.70
St. Marys and Eastern, .....	.....	6.33
St. Marys and Western, .....	.....	3.52
Scotac, .....	.....	6.16
Scottdale Connecting, .....	.....	1.06
Scranton and Spring Brook, .....	.....	6.00
Sharpsville, .....	.75	17.00
Sheffield and Tionesta, .....	.....	41.00
South Shore, .....	.....	2.00
Stewartstown, .....	.....	7.20
Stony Creek, .....	.....	10.22
Susquehanna, Bloomsburg and Berwick,	2.99	38.84
Susquehanna and New York,	21.58	46.69
Susquehanna River and Western, .....	.....	13.83
Tamaqua, Hazleton and Northern, .....	.....	10.40
Tionesta Valley,	32.27	52.06
Tuscarora Valley,	2.00	27.00
Upper Merion and Plymouth, .....	.08	1.62
Ursina and North Fork, .....	.....	5.00
Wabash, Pittsburgh and Terminal,	3.49	34.66
Washington Run, .....	.....	4.00
Waynesburg and Washington, .....	.....	28.16
West Side Belt,	1.93	20.70
Western Allegheny,	3.02	47.89
Westinghouse Inter-Works, .....	.50	.....
White Deer and Loganton, .....	.....	8.80
Wilkes-Barre Connecting, .....	.....	6.65
Wilkes-Barre and Eastern,	27.67	64.69
Williams Valley, .....	.....	11.04
Winfield, .....	.....	.80
Total,	624.85	1,762.46

STEAM RAILROADS NOT IN OPERATION.

List of steam railroad corporations, the lines of which are not in operation or are not constructed or are now in process of construction, exhibiting the "authorized" capital, together with the amount expended on organization, construction, capital paid in, etc. (Blank spaces in the columns indicate that the information has not been furnished to the Department).

	Capital stock authorized by law.	Capital paid in.	Amount expended on or- ganization, construction, tion, etc.
Allegheny and Lawrence,	\$1,500,000		\$4,879
Allegheny and Westmoreland,	280,000	\$28,000	47,732
Arcardia and Clifton Heights,	25,000	25,000	25,000
Avonmore and Northern,	100,000	10,000	2,177
Beaver Connecting,	50,000	5,000	18,609
Bedford and Western,	500,000	25,000	90,775
Belt Line,	120,000	120,000	
Buffalo, Bradford and Kane,	300,000	300,000	300,000
Canton and East Liverpool,	10,000	10,000	27,141
Charleroi and Belle Vernon,	30,000	3,000	3,600
Chartiers Southern,	200,000	9,000	993,508
Chartiers Valley and Northern,	50,000	14,583	14,583
Chartiers and Venetia,	50,000	1,000	1,000
Connellsville, Uniontown and Wheeling,	750,000	75,000	261,530
Cornwall and Western,	250,000	12,750	12,683
Danville and Shamokin,	250,000	43,695	43,695
Dauphin and Berks,	100,000	100,000	100,000
Delaware Tunnel,	10,000	500	611
Eastern Railroad,	500,000	480,000	420,614
Eastern Connecting,	200,000	10,000	1,677
Eastern Midland,	400,000	20,000	2,841
Fairhaven and Georgetown,	450,000	22,500	11,315
Franklin and Parkers Landing,	350,000	35,000	8,008
Fulton, Bedford and Somerset,	15,000,000		
Gaffney and James City,	20,000	20,000	42,427
Glasgow Railroad,	7,500	7,500	7,500
Greene County,	250,000	250,000	262,508
Kiskiminetas Connecting,	60,000	6,000	14,000
Laurel Hill,	400,000	20,000	6,547
Manatawny Railroad,	2,000	2,000	163,051
Manufacturers' Terminal,	200,000	10,000	4,382
Massillon and Little Beaver,	30,000	3,000	296
Midland Pennsylvania,	2,000,000	631,322	631,322
Mingo Valley,	230,000	6,222	6,222
Moconagua and Eastern,	50,000	50,000	42,800
Monongahela and Youghiogheny,	50,000	50,000	
Monessen Southwestern,	30,000	30,000	392,235
Monterey and Streets Run, Conn.,	20,000	1,000	3,588
Montour Northern,	350,000	17,500	3,581
McKeesport and Versailles,	50,000	200	175
New Cumberland and Pittsburgh,	400,000	100,450	110,082
New York, Pittsburg and Chicago,	600,000		600,000
Northern Central Connecting,	170,000	220,900	212,530
Path Valley,	200,000		
Penn Connecting,	50,000	1,000	1,156
Pennsylvania and Ohio Belt Line,	40,000	800	475
Pennsylvania Western,	600,000	60,000	23,247
Philadelphia Tunnel,	10,000	500	283
Pike Run,	60,000	6,000	6,000
Pittsburgh, Akron and Western,	20,000		
Pittsburgh and Clearfield,	1,500,000	107,000	45,193
Pittsburgh and Eastern,	5,262,000	105,640	

STEAM RAILROADS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on or- ganization, construction, tion, etc.
Pittsburgh and Western Terminal,	100,000	600	690
Portland and Northern,	200,000	41,000	68,904
Port Jervis and Delaware Valley,	200,000	1,600	1,600
Potomac and Allegheny,	510,000	15,500	34,096
Redstone Central,	150,000	40,000	47,350
Roxborough,	100,000	70,000	70,315
Sharpville and Western,	15,000	1,000	.....
Slatington,	200,000	20,000	1,740
Somerset Coal,	100,000	4,000	132,732
Titusville and Cambridge,	1,000,000	1,000,000	.....
Tuna Creek,	15,000	150	132
Tuscarora,	450,000	22,500	2,200
United Railways,	175,000	106,674	106,674
Unity Railways,	190,000	190,000	9,446
Washington, Westminster and Gettysburg,	400,000	.....	.....
West Chester and Phoenixville,	250,000	12,750	66,228
West Pittsburgh Connecting,	90,000	5,400	5,404
Wheeling, Waynesburg and Eastern,	750,000	1,000	1,000
Wilkes-Barre Short Line,	3,000,000	60,000	180,224
York Springs,	125,000	18,000	18,070
Youghiogheny and Wick Haven,	18,000	18,000	18,178
Totals,	\$42,394,500	\$4,835,086	\$5,736,600

NEWLY CHARTERED, MERGED, SOLD OR ABANDONED.

The reports of Steam Railroad corporations show the following changes effecting them during the year:

NEW COMPANIES—STEAM.

Somerset Coal Railway Company, incorporated in Pennsylvania with an authorized capital stock of \$100,000.

Lewis Run Railway, incorporated in Pennsylvania, with an authorized capital stock of \$100,000.

McConnellsburg and Fort Loudon Railroad Company, incorporated in Pennsylvania with an authorized capital stock of \$150,000.

ABANDONED.

Youghiogheny and Cheat River Railroad Company.

New Berlin and Winfield Railroad Company,

Shousetown, Clinton and Frankford Railroad Company.

GENERAL STATISTICS OF STEAM RAILROADS SUMMARIZED FROM TABULATED STATEMENTS.

The following are comparative statements taken from the tabulations printed elsewhere in this report. The letter designations is preserved, so that the tables may be examined in detail, but these pages will show, at a glance, the general condition and "Increases" or "Decreases" for the year:

Table B—Liabilities.

This table exhibits the capitalization of the steam railroads reporting to the Bureau. The aggregate of capital stock outstanding, the funded indebtedness and other forms of indebtedness, make up the amount at which the companies are capitalized. The total reported for the past year was \$5,825,741,729. Compared with last year, the following changes occurred:

	Increase.	Decrease.
Total amount of stock outstanding,.....		\$290,201,228
Total amount of funded debt,.....		643,435,512
Total of other forms of indebtedness,.....		5,869,191
Total railway capital,		939,505,931

Table C—Assets.

The steam railroads reporting to this Bureau, and all of which operate some mileage in this State, show total assets amounting to \$6,123,490,339, which is approximately one-third of the entire assets of all the railroads of the United States.

Changes occurred in the last year, as compared with the preceding one, as follows:

	Increase.	Decrease.
Total cost of road and equipment owned,.....		\$332,888,921
Stocks and bonds owned,		650,722,696
Cash and current assets,	\$126,055,813	
Other assets,		120,784,728
Total assets,		978,340,532

Table D—Mileage.

The following statement shows the changes in the several items for the year:

	Increase.	Decrease.
Main Line,	929.15	.....
Branches and spurs, .....	.....	1,686 34
Line or proprietary companies, .....	.....	595.53
Line operated under lease, .....	.....	447.33
Line operated under contract,	277.15	.....
Line operated under trackage rights,.....	.....	134.29
Total mileage operated, .....	.....	1,650.83
Miles of new line built in year,	20.43	.....
Total miles operated in Pennsylvania,	320.30	.....
Total of all tracks, including sidings, etc.,.....	.....	3,787.96

Table E—Equipment and Persons Employed.

The exhibit in this table shows an Increase in number of employes and compensation and a Decrease in equipment, as follows:

	Increase.	Decrease.
Locomotives in service, .....	.....	1,328
Passenger cars in service, .....	.....	1,329
Freight cars in service, .....	.....	55,662
Number cars in companies' service, .....	.....	7,831
Total number of cars in service, .....	.....	64,822
Number of employes,	40,409	.....
Total yearly compensation,	\$74,722,626	.....

Table F—Train Mileage.

The following changes occurred during the year:

	Increase.	Decrease.
Miles run by passenger trains,	4,038,473	.....
Miles run by freight trains,	20,369,984	.....
Miles run by mixed trains, .....	.....	47,827
Total of miles run,	24,360,630	.....

Table G—Number of Passengers Carried.

The total number of passengers carried for the year was 347,786,697. There were Increases in all the items in this table, showing an Increase in passenger traffic. The changes were as follows:

	Increase.	Decrease.
Number of passengers carried earnings revenue,.....	17,643,706	.....
Total passenger revenue,	\$20,439,863	.....

Table H—Kinds of Freight Carried.

The following are the changes in the several items:

	Increase.	Decrease.
Products of agriculture,	6,852,866	.....
Products of animals,	1,369,999	.....

	Increase.	Decrease.
Products of mines,	120,849,291	.....
Products of forests,	6,209,121	.....
Manufacturers,	46,842,189	.....
Miscellaneous car load rates,	19,626,329	.....
Miscellaneous L. C. L.,	2,199,582	.....

Table I—Quantity of Freight Carried.

The total number of tons of freight carried earning revenue, was 956,929,375, and the total revenue derived therefrom was \$790,450,035. The following statement shows the changes in items:

	Increase.	Decrease.
Tons carried earning revenue,	214,952,274	.....
Total freight revenue,	157,548,176	.....

Table J—Earnings and Income.

The earnings of the roads show increase over the previous year. The total earnings for the year were \$1,231,493,140. There were the following changes in the several items:

	Increase.	Decrease.
Passenger earnings,	7,790,238	.....
Freight earnings,	154,219,798	.....
Other earnings from operations,/	33,131,796	.....
Total earnings from operations,	195,151,832	.....
Income from other sources,	27,906,018	.....
Total earnings and income,	223,057,950	.....

Table K—Expenses.

Expenses show an increase. The total expenses for the year were \$998,188,983. Changes in the respective items follow:

	Increase.	Decrease.
Maintenance of way and structure,	12,758,007	.....
Maintenance of equipment,	23,236,593	.....
Conducting transportation,	35,352,079	.....
General expenses,	8,118,232	.....
Total operating expenses,	79,464,911	.....
Other expenses as per deductions from income,.....	23,489,568	.....
Total expenditures for year,	102,954,479	.....
Total dividends paid for year,	35,950,551	.....
Surplus after deducting dividends,	79,765,975	.....
Deficit for year after deducting dividends,.....	4,398,352	.....

STATISTICAL INFORMATION RELATING TO INDEPENDENT STEAM RAILROADS, WHOSE LINES ARE WHOLLY WITHIN THE STATE.

These summarized statistics given in the preceding pages pertain to all the railroads of the State, but as the Independent Lines continue to be such important factors in these affairs it is not without interest or benefit to here state what portion belongs to them. The same tabular forms used above are here employed to convey these facts.

Table B—Liabilities.

Total amount of stock outstanding,.....	\$51,366,338
Total amount of funded debt,	36,316,841
Total of other forms of indebtedness,.....	32,230,922
Total railway capital,	119,914,101

Table C—Assets.

Total costs of roads and equipment owned,.....	109,350,857
Stocks and bonds owned,	460,018
Cash and current assets,	10,008,271
Other assets,	2,520,250
Total assets,	122,339,396

Table E—Equipment and Persons Employed.

Locomotives in service,	490
Passenger cars in service,	303
Freight cars in service,	12,261
Number cars in companies' service,	219
Total number cars in service,	12,783
Total number employes,	8,855
Total yearly compensation,	\$7,400,268

Table G—Number of Passengers Carried.

Number of passengers carried earning revenue,.....	9,410,915
Number of passengers carried one mile,	46,154,790
Total passenger revenue,	2,158,157

Table H—Kinds of Freight Carried in Tons.

Products of agriculture,.....	1,093,328
Products of animals,	215,298
Products of mines,	35,009,454
Products of forests,	1,962,303
Manufacturers,	6,408,111
Merchandise,	1,698,166
Miscellaneous,	419,889

Table I—Quantity of Freight Carried.

Tons carried earning revenue,	64,834,191
Tons carried one mile,	734,293,843
Total freight revenue,	11,127,514

Table J—Earnings and Income.

Passenger earnings,	2,158,157
Freight earnings,	11,127,514
Other earnings from operations,	4,087,291
Total earnings from operations,	17,372,962
Income from other sources,	1,446,431
Total earnings and income,	18,819,393

Table K—Expenses.

Maintenance of way and structures,	2,365,138
Maintenance and equipment,	2,546,979
Conducting transportation,	6,136,486
General expenses,	562,286
Total operating expenses,	11,610,889
Other expenses as per deductions from income,	4,023,735
Total expenditures for year,	15,634,624
Total dividends paid for year,	1,275,331
Surplus after deducting dividends,	2,517,361
Deficit for year after deducting dividends,	710,141

REPORTS OF STEAM RAILROADS

REPORT OF COMPANIES

ALLEGHENY AND SOUTH SIDE RAILWAY COMPANY.

Date of organization: September 20, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. Theophilus,	Pittsburgh, Pa.	Henry R. Rea,	Pittsburgh, Pa.
Chas. E. Black,	"	Henry Oliver,	"
George T. Oliver,	"	John Jenkins,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John C. Oliver,	Pittsburgh, Pa.
Secretary,	John Jenkins,	"
Treasurer,	R. Theophilus,	"
General Superintendent,	F. M. Turner,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Oliver Iron and Steel Co.,	Pittsburgh, Pa.,	Switching,	1.33
Pittsburgh & L. E. R. R. Co.,	Pittsburgh, Pa.,	Switching,	1.19
Penna. R. R. Co.,	Pittsburgh, Pa.,	Switching,	80
Total,			3.32

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$23,451 77	Capital stock,	\$50,000 00
Cash and current assets,	15,916 64	Current liabilities,	35,048 81
Profit and loss,	40,680 40		
Grand total,	\$85,048 81	Grand total,	\$85,048 81

ALLEGHENY TERMINAL COMPANY.

Operated by Buffalo, Rochester & Pittsburgh Railway Co.
Date of organization: July 23, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Official Address.	Names.
Adrian Iselin, Jr.,	36 Wall St., New York, N. Y.
Wm. T. Noonan,	Rochester, N. Y.
Daniel S. Watkins,	DuBois, Pa.
Fred H. Clough,	Ridgway, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Whitmore,	Ridgway, Pa.
Vice President,	Wm. T. Noonan,	Rochester, N. Y.
Secretary,	Fred H. Clough,	Ridgway, Pa.
Treasurer and Auditor,	John F. Dinkey,	Rochester, N. Y.
Attorney, or General Counsel,	John G. Whitmore,	Ridgway, Pa.
Chief Engineer,	E. F. Robinson,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allegheny Terminal Company.	In Pittsburgh,	Pa.,	B. R. & P. Ry. Co.	.....	12

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$175,291 83	Capital stock,	\$150,000 00
		Current liabilities, open accounts,	25,291 83
Grand total,	\$175,291 83	Grand total,	\$175,291 83

ALLEGHENY AND WESTERN RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburgh Railway Co.
Date of organization: January 22, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Adrian Iselin,	36 Wall St., New York, N. Y.
Ernest Iselin,	" "
Columbus O'D. Iselin,	" "
Wm. T. Noonan,	Rochester, N. Y.
John S. Rockwell,	" "
Geo. W. Bennett,	Indiana, Pa.
Fred. H. Clough,	Ridgway, Pa.
J. E. Merris,	DuBois, Pa.
B. M. Marlin,	" "
Daniel S. Watkins,	" "
F. J. Harrison,	" "
A. B. White,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Whitmore,	Ridgway, Pa.
Vice President,	Wm. T. Noonan,	Rochester, N. Y.
Secretary,	Fred. H. Clough,	Ridgway, Pa.
Treasurer,	Col. O'D. Iselin,	36 Wall St., New York.
General Counsel,	John G. Whitmore,	Ridgway, Pa.
Auditor,	John F. Dinkey,	Rochester, N. Y.
Chief Engineer,	E. F. Robinson,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allegheny & Western Ry.	A. & W. Jct., Pa.	B. & L. E. Tracks, Butler, Pa.	B. R. & P. R. R.	.....	62.21

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$28,451 77	Capital stock,	\$50,000 00
Cash and current assets,	15,916 64	Current liabilities,	35,048 81
Profit and loss,	40,680 40		
Grand total,	\$85,048 81	Grand total,	\$85,048 81

ALLEGHENY TERMINAL COMPANY.

Operated by Buffalo, Rochester & Pittsburgh Railway Co.
Date of organization: July 28, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Official Address.	Names.
Adrian Iselin, Jr.,	36 Wall St., New York, N. Y.
Wm. T. Noonan,	Rochester, N. Y.
Daniel S. Watkins,	DuBois, Pa.
Fred H. Clough,	Ridgway, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Whitmore,	Ridgway, Pa.
Vice President,	Wm. T. Noonan,	Rochester, N. Y.
Secretary,	Fred H. Clough,	Ridgway, Pa.
Treasurer and Auditor,	John F. Dinkey,	Rochester, N. Y.
Attorney, or General Counsel,	John G. Whitmore,	Ridgway, Pa.
Chief Engineer,	E. F. Robinson,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allegheny Terminal Company.	In Pittsburgh,	Pa.,	B. R. & P. Ry. Co.	.....	12

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$175,291 83	Capital stock,	\$150,000 00
		Current liabilities, open accounts,	25,291 83
Grand total,	\$175,291 83	Grand total,	\$175,291 83

ALLEGHENY AND WESTERN RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburgh Railway Co.
Date of organization: January 22, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Adrian Iselin,	26 Wall St., New York, N. Y.
Ernest Iselin,	" "
Columbus O'D. Iselin,	" "
Wm. T. Noonan,	Rochester, N. Y.
John S. Rockwell,	" "
Geo. W. Bennett,	Indiana, Pa.
Fred. H. Clough,	Ridgway, Pa.
J. E. Merris,	DuBois, Pa.
B. M. Marlin,	" "
Daniel S. Watkins,	" "
F. J. Harrison,	" "
A. B. White,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Whitmore,	Ridgway, Pa.
Vice President,	Wm. T. Noonan,	Rochester, N. Y.
Secretary,	Fred. H. Clough,	Ridgway, Pa.
Treasurer,	Col. O'D. Iselin,	26 Wall St., New York.
General Counsel,	John G. Whitmore,	Ridgway, Pa.
Auditor,	John F. Dinkey,	Rochester, N. Y.
Chief Engineer,	E. F. Robinson,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		By what Compan. Operated.	Under what kind of con 'act operated.	Miles of line.
Name.	From— To—			
Allegheny & West- ern Ry.	A. & W. Jct., Pa. B. & L. E. Tracks, Butler, Pa.	B. R. & P. R. R.	.....	62.31

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,681,819 28	Capital stock,	\$3,200,000 00
Cash and current assets,	116,000 00	Funded debt,	2,461,319 28
Unadjusted debits,	193,163 00	Current liabilities,	116,000 00
		Unadjusted credits, .....	.....
Grand total,	\$5,970,482 88	Grand total,	\$5,970,482 88

ALLENTOWN RAILROAD COMPANY.

Operated by Philadelphia & Reading R. R.
Date of organization: April 19, 1853.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Brown,	Philadelphia, Pa.	Edson J. Weeks,	Philadelphia, Pa.
Edwin F. Smith,	"	Samuel T. Wagner,	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. H. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allentown R. R.,	Topton,	Kutztown,	P. & R. R. R., ..	.....	4.39

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,291,376 19	Capital stock,	\$1,263,894 47
Cash and current assets,	102,630 74	Profit and loss,	125,022 46
Grand total,	\$1,393,906 93	Grand total,	\$1,393,906 93

ALLENTOWN TERMINAL RAILROAD COMPANY.

Operated by Central R. R. Co. of New Jersey & Philadelphia & Reading Ry. Co.
Date of organization: August 20, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Warriner,	Philadelphia, Pa.	W. G. Bealer,	New York, N. Y.
Edw. Walter Clark,	"	G. O. Waterman,	New York, N. Y.
R. W. DeForest,	New York, N. Y.	Lewis A. Riley,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Warriner,	437 Chestnut St., Phila., Pa.
Vice President,	Rollin H. Wilbur,	" "
Vice President,	H. F. Baker,	" "
Secretary,	H. F. Baker,	" "
Treasurer,	Henry H. Pease,	" "
Comptroller,	E. M. Reynolds,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allentown Terminal R. R. Co.	Schriebers Mills, Pa.	Connection with Lehigh & Susquehanna R. R.	C. R. R. of N. J. and Phila. & Reading R. R.	.....	2.00
Spurs, .....	.....	.....	.....	.....	58
Total, .....	.....	.....	.....	.....	3.27

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,049,742 50	Capital stock,	\$450,000 00
Cash and current assets,	23,996 97	Funded debt,	562,804 06
Unadjusted debits,	80 00	Current liabilities,	9,770 00
		Deferred liabilities,	3,481 40
		Unadjusted credits,	3,865 80
		Corporate surplus,	33,848 21
Grand total,	\$1,073,769 47	Grand total,	\$1,073,769 47

ALQUIPPA AND SOUTHERN RAILROAD COMPANY.

Date of organization, November 27, 1906.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Jones, Jr.,	Pittsburgh, Pa.	W. L. King,	Pittsburgh, Pa.
Wm. Larimer Jones, ...	"	W. C. Moreland,	"
W. W. Willock,	"	H. S. Kiehl,	"
A. B. Shepherd,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	B. F. Jones, Jr.,	Pittsburgh, Pa.
Vice President,	Wm. Larimer Jones,	"
Vice President,	A. B. Shepherd,	"
Secretary, Treasurer,	W. C. Moreland,	"
Auditor,	John L. Moore,	"
Chief Engineer,	D. L. Meeket,	"
Superintendent,	J. H. Gano,	Woodlawn, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Alliquippa and Southern R. R.,	Woodlawn, Pa.,	Switching,	7.87

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment...	\$915,759 74	Capital stock,	\$150,000 00
Cash and current assets,	121,736 68	Funded debt,	324,775 00
Unadjusted debits,	117,120 94	Current liabilities,	35,143 03
		Unadjusted credits,	83,105 01
		Profit and loss,	61,594 23
Grand total,	\$1,164,617 36	Grand total,	\$1,164,617 36

ALTOONA NORTHERN RAILROAD COMPANY.

Date of organization: November 6, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
S. Morris,	Altoona, Pa.
M. M. Hart,	280 Broadway, New York, N. Y.
Wm. Hare,	Altoona, Pa.
M. B. Wright,	"
S. S. Hoff,	"
Henry Morris,	"
Herman Elkan,	280 Broadway, New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	S. Morris,	Altoona, Pa.
Vice President,	M. M. Hart,	New York, N. Y.
Secretary,	M. B. Wright,	1209 11th St., Altoona, Pa.
Treasurer,	M. B. Wright,	" "
General Auditor,	I. H. Flabbone,	" "
General Manager,	S. Morris,	" "
General Superintendent,	S. S. Hoff,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line,	Juniata,	Dougherty,	12.00
Kipple Branch,	Main Line,	Juniata Junction, ..	1.40
Fairview Branch,	Main Line,	Fairview,	1.40
Yard Track and Siding, .....	.....	.....	50
Total, .....	.....	.....	15.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,..	\$1,024,725 45	Capital stock,	\$675,000 00
Cash and current assets,	9,958 51	Funded debt,	455,000 00
Unadjusted debits,	111,444 21	Current liabilities,	16,710 24
Profit and loss,	563 07		
Grand total,	\$1,146,710 24	Grand total,	\$1,146,710 24

ARNOT AND PINE CREEK RAILROAD COMPANY.

Operated by Erie R. R. Co.
Date of organization: January 11, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York City.	G. A. Richardson,	New York City.
J. J. Mantell,	Susquehanna, Pa.	M. S. Terwilliger,	Susquehanna, Pa.
C. P. Eckels,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. J. Mantell,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York, N. Y.
Vice President,	G. F. Brownell,	"
Vice President, Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
General Solicitor,	G. F. Brownell,	"
Comptroller,	C. P. Crawford,	"
Auditor (General),	F. A. Clark,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Arnot & Pine Creek R. R.	Arnot, Pa.,	Hoytsville, Pa.,...	Erie R. R., .....	.....	11.76

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$258,350 74	Capital stock,	\$255,000 00
		Current liabilities,	3,350 74
Grand total,	\$258,350 74	Grand total,	\$258,350 74

BALTIMORE AND CUMBERLAND VALLEY RAILROAD COMPANY.

Operated by Western Maryland Ry. Co.
Date of organization: August 19, 1878.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes,	Waynesboro, Pa.	R. E. Pague,	York, Pa.
C. R. Gray,	Baltimore, Md.	Geo. S. Schmidt,	"
G. M. Conner,	Chambersburg, Pa.	L. F. Timmerman,	New York, N. Y.
C. W. Myers,	Gettysburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Secretary, Treasurer,	L. F. Zimmerman,	"
General Counsel,	Lawrence Greer,	"
General Auditor,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. R. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Cumberland Valley R. R.	Md. State Line..	Waynesboro, Pa.,	W. M. Ry. Co.,...		4.55

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,..	\$1,024,725 45	Capital stock,	\$675,000 00
Cash and current assets,	9,958 51	Funded debt,	455,000 00
Unadjusted debits,	111,444 21	Current liabilities,	16,710 24
Profit and loss,	562 07		
Grand total,	\$1,146,710 24	Grand total,	\$1,146,710 24

ARNOT AND PINE CREEK RAILROAD COMPANY.

Operated by Erie R. R. Co.
Date of organization: January 11, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York City.	G. A. Richardson,	New York City.
J. J. Mantell,	Susquehanna, Pa.	M. S. Terwilliger,	Susquehanna, Pa.
C. P. Eckels,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. J. Mantell,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York, N. Y.
Vice President,	G. F. Brownell,	"
Vice President, Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
General Solicitor,	G. F. Brownell,	"
Comptroller,	C. P. Crawford,	"
Auditor (General),	F. A. Clark,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Arnot & Pine Creek R. R.	Arnot, Pa.,	Hoytsville, Pa.,...	Erie R. R., .....	.....	11.76

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,..	\$258,350 74	Capital stock,	\$255,000 00
		Current liabilities,	3,350 74
Grand total,	\$258,350 74	Grand total,	\$258,350 74

BALTIMORE AND CUMBERLAND VALLEY RAILROAD COM-
PANY.

Operated by Western Maryland Ry. Co.
Date of organization: August 19, 1878.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes,	Waynesboro, Pa.	R. E. Pague,	York, Pa.
C. R. Gray,	Baltimore, Md.	Geo. S. Schmidt,	"
G. M. Conner,	Chambersburg, Pa.	L. F. Timmerman,	New York, N. Y.
C. W. Myers,	Gettysburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Secretary, Treasurer,	L. F. Zimmerman,	"
General Counsel,	Lawrence Greer,	"
General Auditor,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. R. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Cum- land Valley R. R.	Md. State Line.	Waynesboro, Pa.,	W. M. Ry. Co.,...		4.55

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$149,500 00	Capital stock,	\$76,700 00
Sinking fund,	15,036 43	Funded debt,	67,500 00
Cash and current assets,	2,184 00	Current liabilities,	2,184 00
		Profit and loss,	20,936 43
Grand total,	\$167,320 43	Grand total,	\$167,320 43

BALTIMORE AND CUMBERLAND VALLEY R. R. EXTENSION COMPANY.

Operated by Western Maryland Railway Company.
Date of organization: June 25, 1880.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward D. Adams,	New York, N. Y.	C. W. Myers,	Gettysburg, Pa.
A. J. Barnes,	Waynesboro, Pa.	R. E. Pague,	York, Pa.
G. M. Conner,	Chambersburg, Pa.	Geo. S. Schmidt,	"
O. R. Gray,	Baltimore, Md.	Ivy L. Lee,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Secretary, Treasurer,	L. F. Zimmerman,	"
General Counsel,	Lawrence Greer,	"
General Auditor,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. R. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Cumberland Valley R. R. Extension.	Waynesboro, Pa.	Shippensburg, Pa.	Western Maryland Rwy. Co.	.....	25.52

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,..	\$637,125 33	Capital stock,	\$290,600 00
Other assets:		Funded debt,	224,000 00
Sinking fund,	61,901 97	Audited accounts and wages pay-	
Rents receivable,	19,365 00	able,	35 33
		Interest matured unpaid,	6,900 00
		Dividends matured unpaid,	12,465 00
		Funded debt matured unpaid,	16,500 00
		Sinking fund reserves,	65,901 97
Grand total,	\$718,402 30	Grand total,	\$718,402 30

BALTIMORE AND HARRISBURG RAILWAY COMPANY.

Operated by Western Maryland Railway Company.
Date of organization: September 20, 1888.
Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes,	Waynesboro, Pa.	C. W. Myers,	Gettysburg, Pa.
G. M. Connor,	Chambersburg, Pa.	R. E. Pague,	York, Pa.,
C. R. Gray,	Baltimore, Md.	J. H. Porter,	Baltimore, Md.
Lawrence Greer,	New York, N. Y.	G. S. Schmidt,	York, Pa.
J. D. Hamlin,	Hanover, Pa.	L. F. Timmerman,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	George S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Secretary and Treasurer,	L. F. Timmerman,	"
General Counsel,	Lawrence Greer,	"
General Auditor,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. R. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
Name.	From— To—			
Baltimore & Har- risburg Railway Co.	Emory Grove, Md.	Ortanna, Pa.,	Western Maryland	58.43
			R. R.	
	Intersection, Pa., Valley Junc., Pa.,	Md. State Line,..... Hanover Jc., Pa., .....	..... .....	1.30 6.20
Total,				65.93

GENERAL BALANCE SHEET—JUNE 30, 1916. .

Assets.	Total.	Liabilities.	Total.
Cost of road, }	\$1,438,011 55	Capital stock,	\$720,000 00
Cost of equipment, }		Funded debt,	690,000 00
		Open accounts,	14,349 14
		Current liabilities,	5,992 50
		Profit and loss,	7,669 91
Grand total,	\$1,438,011 55	Grand total,	\$1,438,011 55

BALTIMORE AND HARRISBURG RAILWAY COMPANY (EAST-ERN EXTENSION).

Operated by Western Maryland Railway Company.
Date of organization: November 29, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes,	Waynesboro, Pa.	C. W. Myers,	Gettysburg, Pa.
C. R. Gray,	Baltimore, Md.	R. E. Pague,	York, Pa.
J. D. Hamin,	Hanover, Pa.	G. S. Schmidt,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Secretary and Treasurer,	L. F. Timmerman,	"
General Counsel,	Lawrence Greer,	"
General Auditor,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. R. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway (Eastern Extension).	Porters, Pa.,	York, Pa.,	Western Maryland R. R.		16.60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$570,730 51	Capital stock,	\$563,750 00
Cost of equipment,		Current liabilities,	21,074 26
Current assets,	14,093 75		
Grand total,	\$584,824 26	Grand total,	\$584,824 26

BALTIMORE AND HARRISBURG Rwy. COMPANY (WESTERN EXTENSION).

Operated by Western Maryland Railway Company.
Date of organization: April 30, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes,	Waynesboro, Pa.	C. W. Myers,	Gettysburg, Pa.
C. B. Gray,	Baltimore, Md.	R. E. Pague,	York, Pa.
J. D. Hamlin,	Hanover, Pa.	G. S. Schmidt,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York City, N. Y.
Secretary and Treasurer,	L. F. Timmerman,	New York, N. Y.
General Counsel,	Lawrence Greer,	"
Auditor General,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. B. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway (Western Extension).	Orrtanna, Pa., ..	Md. State Line, ..	.....	.....	14.71

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$280,041 86	Capital stock,	\$240,000 00
Cost of equipment,		Funded debt,	211,000 00
Cash and current assets,	2,000 00		
Profit and loss,	170,958 14		
Grand total,	\$453,000 00	Grand total,	\$453,000 00

BALTIMORE AND OHIO RAILROAD COMPANY IN
PENNSYLVANIA.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: December 9, 1912.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. T. Cantrell,	Philadelphia, Pa.	Geo. H. Stein,	Philadelphia, Pa.
F. B. Franklin,	"	C. W. Woolford,	Baltimore, Md.
J. W. Purner,	"	W. C. Loree,	"
W. B. Linn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. B. Linn,	Philadelphia, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Balto. & Ohio R. R. in Penna.					
Pgh. & Connells- ville Brc.	Maryland-Penna. State Line.	Pittsburgh, Pa.,...	B. & O. R. R., ..		143.74
Somerset & Cam- bria Brc.	Rockwood, Pa.,...	Johnstown, Pa.,...	B. & O. R. R., ..		45.06

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION—Continued.

Name.	From—	To—	Operated. By what Company	Under what kind of contract operated.	Miles of line.
Fayette County Branch.	Green Jct., Pa.,...	Uniontown, Pa.,...	B. & O. R. R., ..	.....	11.38
Road without the State.	.....	.....	B. & O. R. R., ..	.....	2.65
Adamsburg Br., ..	Edna Jct., Pa., ..	Edna, Pa.,	B. & O. R. R., ..	.....	1.94
Andrews Run Br.,	Ocean Mine No. 2, Pa.	Wendell, Pa.,	B. & O. R. R., ..	.....	1.32
Hickman Run Br.,	Hickman Run Jct., Pa.	Cora Mine, Pa.,...	B. & O. R. R., ..	.....	1.90
Whites Creek Br.,	Whites Creek Jct. Pa.	Unamis, Pa.,	B. & O. R. R., ..	.....	8.30
Salisbury Br.,	Salisbury Jct., Pa.	Niverton, Pa., ...	B. & O. R. R., ..	.....	12.57
Grassy Run Extension Br.	Grassy Run Jct., Pa.	Chapman Mine No. 2, Pa.	B. & O. R. R., ..	.....	2.50
Hocking Extension Br.	Hocking Jct., Pa.	Cumberland C. & M. Co., Pa.	B. & O. R. R., ..	.....	1.10
Berlin Br.,	Garrett, Pa.,	Berlin, Pa.,	B. & O. R. R., ..	.....	8.00
Niver Coal Fields Line Br.	1.08 miles west of Berlin, Pa., Niver River, Jct., Pa.	Niver Coal Mine No. 1, McDonalton, Pa.	B. & O. R. R., ..	.....	3.92
Jerome Br.,	Jerome Jct., Pa.,	Jerome, Pa.,	B. & O. R. R., ..	.....	3.98
Ohio & Balto. Short Line E. Div. Br.	O. & B. Short Line Jct., Pa.	Elm Siding, Pa.,	B. & O. R. R., ..	.....	7.18
Leisenring Br., ...	Leisenring, Pa.,...	Trotter, Pa.,	B. & O. R. R., ..	.....	2.75
Mt. Pleasant & Broadford Br.	Broadford, Pa., ..	Mt. Pleasant, Pa.	B. & O. R. R., ..	.....	9.70
Penna. R. R.—Youghiogheny Br.	Gratztown, Pa.,...	Cowansburg, Pa.,	B. & O. R. R., ..	.....	2.85
Penna. R. R. Hempfield Br.	Cowansburg, Pa.,	Edna Jct., Pa.,...	B. & O. R. R., ..	.....	6.98
Penna. R. R. Andrews Run Br.	Herminie, Pa., ..	Ocean Mine No. 2, Pa.	B. & O. R. R., ..	.....	1.52
Road without the State.	.....	.....	.....	.....	3.13
Total, .....	.....	.....	.....	.....	282.26

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$43,665,112 18	Capital stock,	\$2,003,837 50
		Funded debt,	41,661,274 68
Grand total,	\$43,665,112 18	Grand total,	\$43,665,112 18

BALTIMORE AND PHILADELPHIA RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: February 21, 1833.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. T. Cantrell,	Philadelphia, Pa.	A. E. Sanborn,	Wilmington, Del.
B. S. Doudell,	Wilmington, Del.	Henderson Weir,	"
Henry A. Du Pont,	"	Daniel Willard,	Baltimore, Md.
Chas. S. Gawthrop,	"	C. W. Woolford,	"
A. B. Moore,	"		

OFFICERS.		
Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	H. L. Bond, Jr.,	"
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Balto. & Phila. R. R.	Eastwick, Phila. Pa.	Penna.-Delaware State Line.	Balto. & Ohio R. Co.	.....	15.60
Road without the State.	.....	.....	Balto. & Ohio R. Co.	.....	21.29
Landenburg Br'ch B. & P. R. R.	Delaware-Penna. State Line.	Landenberg, Pa.,	Balto. & Ohio R. Co.	.....	2.56
Crum Creek Br'ch B. & P. R. R.	Woodlawn, Pa.,	Avondale, Pa.,	Balto. & Ohio R. Co.	.....	2.40
Road without the State.	.....	.....	Balto. & Ohio R. Co.	.....	14.76
Total, .....	.....	.....	.....	.....	53.61

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$11,817,212 91	Capital stock,	\$4,993,550 00
		Funded debt,	6,817,662 91
Grand total,	\$11,817,212 91	Grand total,	\$11,817,212 91

BARE ROCK RAILROAD COMPANY.

Date of organization: October 19, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. Murdock,	Johnstown, Pa.	E. B. McCally,	Greensburg, Pa.
A. Murdock,	"	E. L. Fox,	Somerset, Pa.
A. Duncan,	Lockport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Murdock,	Johnstown, Pa.
Secretary,	H. B. Murdock,	"
Treasurer,	N. A. Murdock,	"
General Auditor,	N. H. Humphreys,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bare Rock R. R. C.,	Murdock, Pa.,	Bare Rock, Pa.,	2.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$26,011 80	Capital stock,	\$19,900 00
Cost of equipment,		Current liabilities,	11,585 85
Cash and current assets,	400 00		
Profit and loss,	5,074 05		
Grand total,	\$31,485 85	Grand total,	\$31,485 85

BEAVER AND ELLWOOD RAILROAD COMPANY.

Operated by Pittsburgh and Lake Erie Railroad.
Date of organization: May 20, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Schoonmaker,	Pittsburgh, Pa.	Edward H. Kennedy, ..	Pittsburgh, Pa.
George E. Shaw,	"	William M. Doulin, ...	"
John A. Robinson,	"	Ernst H. Hucke,	"
James B. Yohe,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	James M. Schoonmaker,	Pittsburgh, Pa.
Vice President,	George E. Shaw,	"
Secretary and Auditor,	Edward H. Kennedy,	"
Treasurer,	John G. Robinson,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Beaver & Ellwood R. R. Co.	West Ellwood Jct. Pa.	Ellwood City, Pa.	P. & L. E. R. R.,	.....	3.61

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$510,089 77	Capital stock,	\$150,000 00
		Notes,	78,000 00
		Open accounts,	114,433 65
		Profit and loss,	167,656 12
Grand total,	\$510,089 77	Grand total,	\$510,089 77

BEECH CREEK RAILROAD COMPANY.

Operated by New York Central Railroad Company.
Date of organization: May 11, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John S. Fisher,	Indiana, Pa.	W. K. Vanderbilt, Jr.,	New York, N. Y.
Samuel Cunningham, ...	"	Henry B. Douglas,	Clearfield, Pa.
W. H. Newman,	New York, N. Y.	Rembrandt Peale,	St. Benedict.
A. H. Smith,	"		

OFFICERS.		
Title.	Name.	Official Address.
President,	John S. Fisher,	Indiana, Pa.
Vice President,	A. H. Smith,	Grand Central Term'l, N. Y.
Vice President,	W. K. Vanderbilt,	" "
Secretary,	D. W. Pardee,	" "
Treasurer,	E. L. Rossiter,	" "
Auditor,	R. A. White,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Beech Creek Railroad.	Jersey Shore Jct.,	Mahaffey Jct., ...	N. Y. C. & H. R.	Lease,	112.31
Branch,	Munsen,	Phillipsburg, Pa.,	R. R. Co.	Lease,	7.52
Branch,	Clearfield Jct., ..	Clearfield,	N. Y. C. & H. R.	Lease,	3.93
Branch,	Kermoor,	Gazzam,	R. R. Co.	Lease,	2.93
Branch,	Clearfield Br., ...	B. R. & P. Ry.,...	N. Y. C. & H. R.	Lease,	18
Fall Brook and Beech Creek Con. Branches,	B. C. R. R.,	C. C. & S. R. Y.,	R. R. Co.	Lease,	50
		Sundry mines, ...	N. Y. C. & H. R.	Lease,	36.41
			R. R. Co.		
Total,					163.83

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$13,650,576 08	Capital stock,	\$6,000,000 00
Cost of equipment,		Funded debt,	6,000,000 00
		Open accounts,	1,650,576 08
Grand total,	\$13,650,576 08	Grand total,	\$13,650,576 08

BEECH CREEK EXTENSION RAILROAD COMPANY.

Operated by New York Central Railroad Company.
Date of organization: April 1, 1905.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman,	New York, N. Y.	Henry B. Douglas,	Clearfield, Pa.
J. Carstensen,	"	John S. Fisher,	Indiana, Pa.
A. H. Smith,	"	Samuel Cunningham, ..	"
Charles Miller,	Franklin, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	John S. Fisher,	Indiana, Pa.
Vice President,	A. H. Smith,	Grand Central Term'l, N. Y.
Vice President,	J. Carstensen,	" "
Secretary,	D. W. Pardee,	" "
Treasurer,	E. L. Rossiter,	" "
General Auditor,	R. A. White,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Beech Creek Extension R. R.	Keating,	Clearfield,	N. Y. C. R. R., ..	.....	52.14
	Dimeling,	Irvona,	N. Y. C. R. R., ..	.....	26.76
	Curry Run,	C. B. Junction, ..	N. Y. C. R. R., ..	.....	15.77
	Mahaffey,	Arcadia,	N. Y. C. R. R., ..	.....	13.67
Canoe Creek Br.,...	Rossiter Jct.,	Rossiter,	N. Y. C. R. R., ..	.....	2.82
Browns Connection.	Browns,	McElhatten,	N. Y. C. R. R., ..	.....	1.22
Victor 11 & 14 Br.,	P. & E. R. R.,...	Victor Mine 4, ..	N. Y. C. R. R., ..	.....	46
Boardman Br.,	Potts Run Jct., ..	Carnwath,	N. Y. C. R. R., ..	.....	7.24
McGees Connection.	P. & E. R. R., ..	P. & N. W. R. R.	N. Y. C. R. R., ..	.....	53
Cherry Tree Br.,...	Dowler Jct.,	Cherry Tree,	N. Y. C. R. R., ..	.....	9.27
Emigh Run Br., ..	Penna. R. R.,	Emigh Run Mines	N. Y. C. R. R., ..	.....	1.77
Hooverhurst Br.,...	Hooverhurst,	Wilgus,	N. Y. C. R. R., ..	.....	3.90
Total, .....	.....	.....	.....	.....	135.35

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$13,447,315 70	Capital stock,	\$5,179,000 00
		Funded debt,	7,464,000 00
		Open accounts,	569,294 70
		Profit and loss,	235,021 00
Grand total,	\$13,447,315 70	Grand total,	\$13,447,315 70

BELLEFONTE CENTRAL RAILROAD COMPANY.

Date of organization: Jan. 12, 1892.
Under laws of what government or state organized: Pennsylvania

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. Dale Benson,	Philadelphia, Pa.	Jacob K. Smith,	Philadelphia, Pa.
Theodore M. Elling,	"	Samuel Woodward,	"
J. Hunter Ewing,	"	Thomas A. Shoemaker,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	Robert Fraizer,	Philadelphia, Pa.
Vice President,	F. H. Thomas,	Bellefonte, Pa.
Secretary and Treasurer,	Thomas R. Osborn,	Philadelphia, Pa.
General Counsel,	A. B. Weimer,	"
Auditor,	W. H. Crissman,	Bellefonte, Pa.
General Manager,	F. H. Thomas,	"
Chief Engineer,	F. H. Thomas,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bellefonte Central R. R.,	Bellefonte,	Pine Grove Mills, ..	21.34
	Stable,	State College,	1.16
	Mattern Junction, ...	Scotia,	2.58
	Coleville,	Terminal, .....	.22
	Chemical Line,	Kilns, .....	.27
	Waddels,	Saw Mill, .....	.27
	College Branch,	Frt. yard, College,..	.09
Total,			25.71

GENERAL BALANCE SHEET—JUNE 30. 1916.			
Assets.		Liabilities.	Total.
Total.		Total.	
Cost of road,	\$639,359 76	Capital stock,	\$500,000 00
Cost of equipment,		Funded debt,	24,000 00
Stocks owned,		Current liabilities,	5,949 27
Cash and current assets,	33,960 21	Profit and loss,	143,570 70
Grand total,	\$673,319 97	Grand total,	\$673,319 97

BELVIDERE DELAWARE RAILROAD COMPANY.

Operated by Penna. R. R. Co. Lessee U. N. J. R. R. & C. Co.
Date of organization: March 2, 1836.
Under laws of what government or state organized: New Jersey.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
J. A. Anderson,	Lambertville, N. J.	W. W. Atterbury,	Philadelphia, Pa.
Lewis Perrine,	Trenton, N. J.	A. J. County,	"
W. H. Barnes,	Philadelphia, Pa.	W. H. Myers,	"
Henry Tatuall,	"		

GENERAL BALANCE SHEET—JUNE 30, 1916. .

Assets.	Total.	Liabilities.	Total.
Cost of road, }	\$1,438,011 55	Capital stock,	\$720,000 00
Cost of equipment, }		Funded debt,	690,000 00
		Open accounts,	14,349 14
		Current liabilities,	5,992 50
		Profit and loss,	7,669 91
Grand total,	\$1,438,011 55	Grand total,	\$1,438,011 55

BALTIMORE AND HARRISBURG RAILWAY COMPANY (EAST-ERN EXTENSION).

Operated by Western Maryland Railway Company.
Date of organization: November 29, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes,	Waynesboro, Pa.	C. W. Myers,	Gettysburg, Pa.
C. B. Gray,	Baltimore, Md.	R. E. Pague,	York, Pa.
J. D. Hamin,	Hanover, Pa.	G. S. Schmidt,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Secretary and Treasurer,	I. F. Timmerman,	"
General Counsel,	Lawrence Greer,	"
General Auditor,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. R. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway (Eastern Extension).	Porters, Pa.,	York, Pa.,	Western Maryland R. R.	.....	16.60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$570,730 51	Capital stock,	\$563,750 00
Cost of equipment,		Current liabilities,	21,074 26
Current assets,	14,093 75		
Grand total,	\$584,824 26	Grand total,	\$584,824 26

BALTIMORE AND HARRISBURG Rwy. COMPANY (WESTERN EXTENSION).

Operated by Western Maryland Railway Company.
Date of organization: April 30, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes,	Waynesboro, Pa.	C. W. Myers,	Gettysburg, Pa.
C. B. Gray,	Baltimore, Md.	R. E. Pague,	York, Pa.
J. D. Hamin,	Hanover, Pa.	G. S. Schmidt,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York City, N. Y.
Secretary and Treasurer,	L. F. Timmerman,	New York, N. Y.
General Counsel,	Lawrence Greer,	"
Auditor General,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. R. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway (Western Extension).	Orrtanna, Pa., ..	Md. State Line, ..	.....	.....	14.71

BLOOMSBURG AND SULLIVAN RAILROAD COMPANY.

Date of organization: December 31, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Saml. Wigfall,	Bloomsburg, Pa.	F. W. Buck,	Philadelphia, Pa.
L. E. Waller,	"	Chas. H. James,	"
W. C. Snyder,	"	Joseph McMorris,	"
Geo. A. Ritter,	"	C. G. Appleton,	Newark, N. J.
Wm. P. Gest,	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Wigfall,	Bloomsburg, Pa.
Vice-President,	Joseph Wigfall,	Philadelphia, Pa.
Secretary,	Geo. A. Ritter,	Bloomsburg, Pa.
Treasurer,	W. C. Snyder,	"
Auditor,	Geo. A. Ritter,	"
General Superintendent,	W. C. Snyder,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bloomsburg & Sullivan R. R.,	Bloomsburg, Pa., ...	Jamison City, Pa., .	28.81

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,254,755 81	Capital stock,	\$600,000 00
Cost of equipment,		Funded debt,	441,600 00
Cash and current assets,	31,101 53	Unadjusted credits,	13,640 87
Unadjusted credits,	372 36	Profit and loss,	270,988 83
Grand total,	\$1,286,229 70	Grand total,	\$1,286,229 70

BROCKPORT AND SHAWMUT RAILROAD COMPANY.

Operated by Erie R. R. Co.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood.	50 Church St., New York.
G. F. Brownell.	" "
M. S. Terwilliger.	" "
J. W. Foote.	Susquehanna, Pa.
C. P. Eckels.	" "

OFFICERS.

Title.	Name.	Official Address.
President.	C. P. Eckels.	Susquehanna, Pa.
Vice-President.	F. D. Underwood.	New York City.
Vice-President.	G. F. Brownell.	" "
Secretary.	David Rosman.	" "
Treasurer.	D. W. Bigoney.	" "
Comptroller.	C. P. Crawford.	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Brockport & Shawmut R. R. Co.	Brockport, Pa.,	Shawmut, Pa.,	Erie R. R. Co.,	.....	2.10
Total, .....	.....	.....	.....	.....	2.10

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$21,195 26	Capital stock.	\$22,500 00
Profit and loss.	1,304,74		
Grand total,	\$22,500 00	Grand total,	\$22,500 00

BROWNSTONE AND MIDDLETOWN RAILROAD COMPANY.

Date of organization: February 8, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. S. Walton,	Waltonville, Pa.	Allen G. Walton,	Waltonville, Pa.
Robert J. Walton,	"	H. O. Deshong,	"
Wm. J. Walton,	"	Morris Ecert,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Allen K. Walton,	Waltonville, Pa.
Secretary,	Chas. M. Hartrick,	"
Treasurer,	Allen K. Walton,	"
General Counsel,	Robert T. Fox,	Harrisburg, Pa.
General Auditor,	Chas. M. Hartrick,	Waltonville, Pa.
General Manager,	Allen K. Walton,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Brownstone and Middletown R. R.,	Waltonville,	Brownstone,	2.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road ,.....	\$27,050 00	Capital stock,	\$25,000 00
Cost of equipment,		Current liabilities,	1,099 83
Cash and current assets,	2,524 71	Unadjusted credits,	3,947 98
Profit and loss,	473 15		
Grand total,	\$30,047 86	Grand total,	\$30,047 86

BUFFALO. BRADFORD AND PITTSBURGH RAILROAD COM-
PANY.

Operated by Erie R. R. Co.
Date of organization: February 26, 1859.
Under laws of what government or state organized: Pennsylvania and New York.

DIRECTORS.

Names.	Official Address.
F. D. Underwood.	50 Church St., New York.
G. F. Brownell.	Susquehanna, Pa.
C. P. Eckels.	Unknown.
M. S. Terwilliger.	"
J. C. Moffatt.	50 Church St., New York.
David Bosman.	Susquehanna, Pa.
J. W. Foote.	

OFFICERS.

Title.	Name.	Official Address.
President.	C. P. Eckels,	Susquehanna, Pa.
Vice-President.	F. D. Underwood,	50 Church St., N. Y.
Vice-President.	G. F. Brownell,	"
Secretary and Vice-President,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller.	C. P. Crawford,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
B. B. & P. R. R..	Carrollton, N. Y.,	Gilesville, Pa.,	Erie R. R. Co.,	.....	26.17
West Branch R. R.	Bradford, Pa.,	Nusbaum, Pa.,	Erie R. R. Co.,	.....	5.24
Total,					31.41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$3,114,289 55	Capital stock,	\$2,286,400 00
Cost of equipment.		Current liabilities,	827,889 55
General expenditures,			
Stocks owned.			
Funded debt owned.			
Other permanent investment, ..			
Grand total,	\$3,114,289 55	Grand total,	\$3,114,289 55

BUFFALO, ROCHESTER AND PITTSBURGH RAILWAY COMPANY.

Date of organization: March 11, 1887.
Under laws of what government or state organized: New York, Pennsylvania.

DIRECTORS.

Names.	Official Address.
William T. Noonan,	155 Main St., West Rochester, N. Y.
Henry G. Barbey,	15 West 38th St., New York, N. Y.
Oscar Grisch,	36 Wall St., New York, N. Y.
Adrian Iselin, Jr.,	" "
Ernest Iselin,	" "
Columbus O'D. Iselin,	" "
O'Donnell Iselin,	155 Main St., West Rochester, N. Y.
William E. Iselin,	New Rochester, N. Y.
Hamilton K. Kean,	7 Nassau St., New York, N. Y.
Walter G. Oakman,	111 Broadway, New York, N. Y.
George E. Roosevelt,	20 Pine St., New York, N. Y.
W. Emlen Roosevelt,	" "
Samuel Woolverton,	7 Nassau St., New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	William T. Noonan,	155 Main St., West Rochester, N. Y.
Vice-President,	Adrian Iselin, Jr.,	36 Wall St., New York, N. Y.
Vice-President,	W. Emlen Roosevelt, ..	30 Pine St., New York, N. Y.
Secretary,	Ernest Iselin,	36 Wall St., New York, N. Y.
Treasurer,	John F. Dinkey,	155 Main St., West Rochester, N. Y.
Counsel, New York,	Havens and Havens,	Rochester, N. Y.
Counsel, Pennsylvania,	John G. Whitmore,	Ridgway, Pa.
General Manager,	Thos. F. Brennan,	155 Main St., West Rochester, N. Y.
Chief Engineer,	E. F. Robinson,	155 Main St., West Rochester, N. Y.
General Superintendent,	E. J. Devans,	320 Main St., West Rochester, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Buffalo, Rochester and Pittsburgh Ry. Co.,	Roads without State,	.....	164.62
	N. Y. & Pa. State	J. & B. Jct., Pa.,...	27.23
	Line.		
	Clarion Jct., Pa., ..	A. & W. Ry. (Punxy.)	59.09
Branches and spurs,	Without the State,		19.23

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Beech Tree Branch,	Lanes Mills, Pa.,	Coal Glen,	4.43
Elenora Branch,	Elenora Jct., Pa., ..	Elenora, Pa.,	6.30
Adrian Branch,	Elk Run Jct., Pa., ..	Florence, Pa.,	4.83
Walston Branch,	Walston Jct., Pa.,...	Walston, Pa.,	3.34
Indiana Branch,	Indiana Jct., Pa., ..	Penn. R. R. Jct., Pa.	44.70
Ridge Branch,	Creekside, Pa.,	Iselin, Pa.,	18.53
Frances Branch,	Rossiter, Pa.,	Frances, Pa.,	1.17
Lucerne Branch,	Lucerne, Pa.,	Lucins Boro., Pa., .	6.76
Jacksonville Branch,	Aultman Br. Jct., Pa.	Aultman, Pa.,	1.53
Aultman Branch,	J. M. Jct., Pa.,	Aultman Br. Jct., ..	5.21
Clearfield & Mahoning Ry.,	C. & M. Jct., Pa., ..	N. Y. C. & H. R. R. R. Jct., Pa.	25.70
Mahoning Valley R. R.,	Stanley, Pa.,	Hebortia, Pa.,	1.89
Allegheny & Western Ry.,	A. & W. Ry. Jct., Pa.	B. & L. E. tracks, Pa.	62.19
Allegheny Terminal Co.,	B. & O. R. R. tracks, Pa.	Pittsburgh Freight Depot.	.12
Buffalo Creek R. R.,	Buffalo Creek, N. Y.	Ganson St., Buffalo, N. Y.	4.47
Pennsylvania R. R.,	Buffalo Creek, N. Y.	East Buffalo, N. Y.,	1.97
Pennsylvania R. R.,	P. R. R. Jct., Pa., .	Sherman Run, Pa.,	19.57
N. Y. Central & Hudson River R. R.,	East Buffalo, N. Y.,	Buffalo, N. Y.,	1.23
N. Y. Central & Hudson River R. R.,	N. Y. C. & H. R. R. R. Jct., Pa.	Clearfield, Pa., ....	.66
Erie R. R.,	J. & B. Jct., Pa., ..	Clarion Jct., Pa., ..	20.42
Baltimore & Ohio R. R.,	Butler Jct., Pa.,	Pittsburgh, Pa., ..	40.92
Baltimore & Ohio R. R.,	Willow Grove Town, Pa.	Pass. Depot, Pitts- burgh, Pa.	7.20
Baltimore & Ohio R. R.,	Ribold Jct, Pa.,	New Castle, Pa., ..	33.08
Total,			586.48

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$53,278,762 53	Capital stock,	\$16,500,000 00
Cost of equipment,		Funded debt,	23,893,000 00
General expenditures,		Current liabilities,	1,392,373 60
Stocks owned,		Deferred liabilities,	239,165 84
Funded debt owned,		Unadjusted credits,	3,816,817 18
Other permanent investments,...	4,186,407 81	Profit and loss,	7,258,819 71
Cash and current assets,			
Deferred assets,			
Unadjusted debits,	477,683 12		
Grand total,	\$58,100,176 33	Grand total,	\$58,100,176 33

BUFFALO, ROCHESTER AND PITTSBURGH RAILWAY COMPANY.

Date of organization: March 11, 1887.
Under laws of what government or state organized: New York, Pennsylvania.

DIRECTORS.

Names.	Official Address.
William T. Noonan,	155 Main St., West Rochester, N. Y.
Henry G. Barbey,	15 West 38th St., New York, N. Y.
Oscar Grisch,	36 Wall St., New York, N. Y.
Adrian Iselin, Jr.,	" "
Ernest Iselin,	" "
Columbus O'D. Iselin,	" "
O'Donnell Iselin,	155 Main St., West Rochester, N. Y.
William E. Iselin,	New Rochester, N. Y.
Hamilton K. Kean,	7 Nassau St., New York, N. Y.
Walter G. Oakman,	111 Broadway, New York, N. Y.
George E. Roosevelt,	20 Pine St., New York, N. Y.
W. Emlen Roosevelt,	" "
Samuel Woolverton,	7 Nassau St., New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	William T. Noonan,	155 Main St., West Rochester, N. Y.
Vice-President,	Adrian Iselin, Jr.,	36 Wall St., New York, N. Y.
Vice-President,	W. Emlen Roosevelt, ..	30 Pine St., New York, N. Y.
Secretary,	Ernest Iselin,	36 Wall St., New York, N. Y.
Treasurer,	John F. Dinkey,	155 Main St., West Rochester, N. Y.
Counsel, New York,	Havens and Havens,	Rochester, N. Y.
Counsel, Pennsylvania,	John G. Whitmore,	Ridgway, Pa.
General Manager,	Thos. F. Brennan,	155 Main St., West Rochester, N. Y.
Chief Engineer,	E. F. Robinson,	155 Main St., West Rochester, N. Y.
General Superintendent,	E. J. Devans,	320 Main St., West Rochester, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Buffalo, Rochester and Pittsburgh Ry. Co.,	Roads without State,	.....	164.62
	N. Y. & Pa. State	J. & B. Jct., Pa.,..	27.73
	Line.		
	Clarion Jct., Pa., ..	A. & W. Ry. (Punxy.)	59.09
Branches and spurs,	Without the State,		19.23

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Beech Tree Branch,	Lanes Mills, Pa.,	Coal Glen,	4.48
Elenora Branch,	Elenora Jct., Pa., ..	Elenora, Pa.,	6.80
Adrian Branch,	Elk Run Jct., Pa., ..	Florence, Pa.,	4.83
Walston Branch,	Walston Jct., Pa.,...	Walston, Pa.,	3.34
Indiana Branch,	Indiana Jct., Pa., ..	Penn. R. R. Jct., Pa.	44.70
Ridge Branch,	Creekside, Pa.,	Iselin, Pa.,	18.53
Frances Branch,	Rosster, Pa.,	Frances, Pa.,	1.17
Lucerne Branch,	Lucerne, Pa.,	Lucins Boro., Pa., .	6.76
Jacksonville Branch,	Aultman Br. Jct., Pa.	Aultman, Pa.,	1.83
Aultman Branch,	J. M. Jct., Pa.,	Aultman Br. Jct., ..	5.21
Clearfield & Mahoning Ry.,	O. & M. Jct., Pa., ..	N. Y. C. & H. R. R. R. Jct., Pa.	25.70
Mahoning Valley R. R.,	Stanley, Pa.,	Hebortia, Pa.,	1.89
Allegheny & Western Ry.,	A. & W. Ry. Jct., Pa.	B. & L. E. tracks, Pa.	62.19
Allegheny Terminal Co.,	B. & O. R. R. tracks, Pa.	Pittsburgh Freight Depot.	.12
Buffalo Creek R. R.,	Buffalo Creek, N. Y.	Ganson St., Buffalo, N. Y.	4.47
Pennsylvania R. R.,	Buffalo Creek, N. Y.	East Buffalo, N. Y.,	1.97
Pennsylvania R. R.,	P. R. R. Jct., Pa., .	Sherman Run, Pa.,	19.57
N. Y. Central & Hudson River R. R.,	East Buffalo, N. Y.,	Buffalo, N. Y.,	1.23
N. Y. Central & Hudson River R. R.,	N. Y. C. & H. R. R. R. Jct., Pa.	Clearfield, Pa., ....	.66
Erie R. R.,	J. & B. Jct., Pa., ..	Clarion Jct., Pa., ..	20.42
Baltimore & Ohio R. R.,	Butler Jct., Pa.,	Pittsburgh, Pa., ..	40.92
Baltimore & Ohio R. R.,	Willow Grove Town, Pa.	Pass. Depot, Pittsburgh, Pa.	7.20
Baltimore & Ohio R. R.,	Ribold Jct, Pa.,	New Castle, Pa., ..	33.08
Total, .....	.....	.....	536.48

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$53,278,762 53	Capital stock,	\$16,500,000 00
Cost of equipment,		Funded debt,	28,893,000 00
General expenditures,		Current liabilities,	1,392,373 60
Stocks owned,		Deferred liabilities,	239,165 84
Funded debt owned,		Unadjusted credits,	3,816,817 18
Other permanent investments,...	4,186,407 81	Profit and loss,	7,258,819 71
Cash and current assets,			
Deferred assets,			
Unadjusted debits,	477,683 12		
Grand total,	\$58,100,176 33	Grand total,	\$58,100,176 33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,835,210 70	Capital stock,	\$600,000 00
Cash and current assets,	96,851 78	Funded debt,	1,600,937 21
Deferred assets,	47,965 04	Current liabilities,	128,555 89
Unadjusted debits,	7,700 00	Unadjusted credits,	272,425 88
		Corporate surplus,	385,808 54
Grand totals,	\$2,987,727 52	Grand totals,	\$2,987,727 52

CATASAUQUA AND FOGELSVILLE RAILROAD COMPANY.

Date of organization: April 5, 1853.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Name.	Address.
W. S. Pilling,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
Leonard Peekitt,	Catasauqua, Pa.	W. H. White,	"
Fred R. Drake,	Easton, Pa.	R. H. Sweetser,	Easton, Pa.
Edwin Thomas,	Catasauqua, Pa.	J. Samuel Krause,	Bethlehem, Pa.
Edwin F. Smith,	Philadelphia, Pa.	Chas. H. Ewing,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Reading Terminal, Phila.
Vice-President and Traffic Manager, ..	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	S. T. Wagner,	"
General Superintendent,	J. E. Lusk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To -	
Catasauqua & Fogelsville R. R.,	Catasauqua, Pa., ..	Rittenhouse Gap, Pa.	19.67
Breinigsville Branch,	Trexlerstown, Pa., ..	Lichty, Pa.,	5.56
Chapman Branch,	Chapman, Pa.,	Cement Works, Pa., ..	1.48
Crane Branch,	Crane, Pa.,	Wallner, Pa.,	3.44
Gehman Branch,	Wetzel,	Gehman, Pa.,	1.57
Total,			31.72

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$883,430 87	Capital stock,	\$426,900 00
Cost of equipment,		Funded debt,	126,000 00
Other permanent investments, ...		Current liabilities,	67,658 50
Cash and current assets,	558,085 07	Unadjusted credits,	93,031 30
Unadjusted debits,	15 97	Corporate surplus,	718,942 11
Grand total,	\$1,441,531 91	Grand total,	\$1,441,531 91

CATAWISSA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 21, 1860.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
R. Dale Benson,	1063 Drexel Bldg., Philadelphia, Pa.
James H. Windrim,	1501 Commonwealth Bldg., Philadelphia, Pa.
Edward S. Buckley, Jr.,	Broad & Chestnut Streets, Philadelphia, Pa.
Thomas S. Gates,	415 Chestnut St., Philadelphia, Pa.
George Zeigler,	Reading Terminal, Philadelphia, Pa.
Agnew T. Dice,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. McCall,	237 S. Third St., Phila., Pa.
Secretary and Treasurer,	Samuel M. Leidy,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Catawissa R. B....	Tamanend, Pa.,...	Newberry Jct., Pa.	P. & R. R. R....	.....	97.45
Daugal Branch,	P. & R. R. R....	.....	.53
Grove Branch,	P. & R. R. R....	.....	.60
Milton Branch,	P. & R. R. R....	.....	.89
Muncy Branch,	P. & R. R. R....	.....	.62
Newberry Ext. Br.	P. & R. R. R....	.....	3.14
Silver Brook Br.,	P. & R. R. R....	.....	.78
Total,	104.05

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$6,711,585 55	Capital stock,	\$2,996,350 00
Stocks owned,	72,833 89	Funded debt,	2,215,000 00
Funded debt owned,	71,816 60	Current liabilities,	22,643 75
Cash and current assets,	5,806 33	Profit and loss,	655,369 00
Other Assets:			
Interest accrued on funded debt of Catawissa R. R. Co.,	22,150 00		
Unadjusted debits,	5,120 33		
Grand total,	\$6,839,963 75	Grand total,	\$6,839,963 75

CENTRAL RAILROAD COMPANY OF NEW JERSEY.

Date of organization: February 22, 1849.
Under laws of what government or state organized: New Jersey.

DIRECTORS.

Names.	Official Address.
George F. Baker,	2 Wall St., New York City, N. Y.
Eben B. Thomas,	143 Liberty St., New York City, N. Y.
Robert W. de Forest,	30 Broad St., New York City, N. Y.
Henry Graves, Jr.,	111 Broadway, New York City, N. Y.
E. T. Stotesbury,	Fifth & Chestnut Sts., Philadelphia, Pa.
Howard W. Maxwell,	30 Broad St., New York City, N. Y.
Ernest A. Ackerman,	1 Broadway, New York City, N. Y.
Daniel Willard,	2 Wall St., New York City, N. Y.
William G. Bealer,	143 Liberty St., New York City, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President and General Manager,	W. G. Bealer,	143 Liberty St., New York City.
Vice President and General Counsel, ..	R. W. de Forest,	" "
Vice President,	T. B. Koons,	" "
Secretary-Treasurer,	G. V. Watermon,	" "
General Attorney,	Jackson E. Reynolds, ..	" "
Comptroller,	J. A. Taylor,	Jersey City, N. J.
Assistant Comptroller,	J. E. Breham,	" "
Chief Engineer,	A. E. Owen,	143 Liberty St., New York City.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central Railroad of New Jersey,	Jersey City, N. J., ..	Phillipsburg, N. J.,	72.30
Elizabeth Branch,	Elizabeth, N. J.,	Elizabethport Docks, N. J.	2.73

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Newark and Elizabeth Branch,	Elizabethport, N. J.,	Brills, N. J.,	5.51
Perth Amboy Branch,	Elizabethport, N. J.,	Perth Amboy, N. J.,	12.13
Constables Hook Branch,	E. 22d St.,	Constables Hook, N. J.,	1.95
High Bridge Branch,	High Bridge, N. J.,	Wharton, N. J.,	25.17
Lake Hoptacong Branch,	Hoptacong Jct., N. J.,	Nolans Point, N. J.,	5.56
Manufacturers' Branch,	Brills, N. J.,	Passaic River, N. J.,	1.63
Newark & N. Y. Branch,	Communipaw, N. J.,	Newark, N. J.,	6.22
South Branch,	Somerville, N. J.,	Flemington, N. J.,	15.78
Spur,	Phillipsburg, N. J.,	Ingersoll Sargent Drill Co.,	.75
Spur,	Wanille, N. J.,	Terminus, N. J., ...	.80
Spur,	Ave. A, Bayonne, N. J.,	Safety Ins. Wire & Cable Co.,	.45
Spur,	Ave. A, Bayonne, N. J.,	Ave. C, Bayonne, N. J.,	.60
Spur,	Newark & N. Y. Br.	Bay Shore Connecting R. R., N. J.,	.12
Spur,	Manufacturers Br., ..	Feigenspants, .....	.37
Spur,	German Valley, N. J.,	Chester, N. J.,	4.51
Buena Vista R. R.,	Greenwich, N. J., ...	Cohansey Creek, ...	1.09
Carteret Extension R. R.,	East Rahway, N. J.,	Staten Island Sound,	1.82
Carteret & Sewaren R. R.,	Lieblgs, N. J.,	Port Reading, N. J.,	1.25
Middle Brook R. R.,	Middle Brooks, N. J.,	Chimney Rock, N. J.,	1.85
Cumberland & Maurice R. R. R. and Cumberland & Maurice Ext. R. R.,	Bridgeton Jct., N. J.,	Bivalve, N. J.,	22.42
Elizabeth Extension R. R.,	Great Island Jct., N. J.,	Terminus, N. J., ...	1.62
Freehold & Atlantic Highland R. R.,	Freehold, N. J.,	Atlantic Highlands, Terminus,	22.75
Lafayette R. R.,	Pacific Ave., Jersey City,	Terminus, .....	.55
Manufacturers' Extension R. R.,	Albers St., Newark, N. J.,	Terminus,	1.23
Middle Valley R. R.,	Middle Valley, N. J.,	Quarries, N. J.,	1.22
Nevesink R. R.,	Atlantic Highland, N. J.,	Highland Branch, N. J.,	4.63
New Jersey Southern R. R.,	Highland Beach, N. J.,	Atison,	65.41
New Jersey Southern Spur,	Eatontown, N. J., ..	Belleford,	8.21
New Jersey Terminal R. R.,	Carteret, N. J.,	Pennsylvania R. R.,	4.85
Passaic River Ext. R. R.,	Newark & New York R. R.,	Terminus, .....	.64
New Jersey Terminal Spur,	Carteret, N. J.,	Am. Agric. Chem. Works, N. J.,	.76
Raritan North Shore R. R.,	Perth Amboy, N. J.,	Raritan Brick Wks., N. J.,	1.76
Sound Shore R. R. Spur,	Broadway, E. Port, N. J.,	Carteret, N. J.,	6.17
Toms River R. R.,	Lakehurst, N. J., ...	Toms River, N. J.,	7.57
Toms River & Barnegat R. R.,	Toms River, N. J.,	Barnegat, N. J., ..	14.71
Vineland R. R.,	Atsion, N. J.,	Bayside, N. J.,	46.82
Vineland Branch R. R.,	Bowentown, N. J., ..	Bridgeton, N. J., ..	3.66
West End R. R.,	Long Branch, N. J.,	West End, N. J., ..	1.36
West Side Connecting R. R.,	West side Ave., Jersey City,	Danforth Ave., Jersey City,	.94
Easton & Western R. R.,	Easton & Western Jct., N. J.,	Terminus, Pa.,	4.37
Dover & Rockaway R. R.,	Wharton, N. J.,	Rockaway, N. J., ..	5.12
Ogden Mine R. R.,	Nolans Point, N. J.,	Edison, N. J.,	9.36
Wilkes-Barre & Scranton R. R.,	Minooka Jct., Pa., ..	Scranton, Pa.,	4.27
Hibernia Mine R. R.,	Rockaway, N. J., ...	Hibernia, N. J., ...	4.20
Lehigh & Susquehanna R. R.,	Phillipsburg, N. J.,	Union Jct., Pa., ...	105.22
Lehigh & Susquehanna Branch,	Bethlehem Jct., Pa.,	So. Bethlehem, Pa.,	.28
Lehigh & Susquehanna Branch,	Main Line Jct., Pa.,	Quarries, Pa., .....	.50
Lehigh & Susquehanna Branch,	Northampton, Pa., ..	Hokendauqua, Pa.,	.56
Lehigh & Susquehanna Branch,	Northampton, Pa., ..	Standard Cement Works,	.56
Lehigh & Susquehanna Branch,	Main Line, Pa.,	Allan Cement Wks.,	.96
Lehigh & Susquehanna Branch,	Drifton Jct., Pa., ..	Drifton, Pa.,	10.50
Lehigh & Susquehanna Branch,	Upper Lehigh Jct., Pa.,	Upper Lehigh, Pa.,	9.35
Lehigh & Susquehanna Branch,	Pond Creek Jct., Pa.,	Sandy Run, Pa., ...	2.62
Lehigh & Susquehanna Branch,	Pond Creek Jct., Pa.,	Zehner, Pa., .....	.26
Lehigh & Susquehanna Branch,	Ashley, Pa.,	Colliers, Pa.,	17.04
Lehigh & Susquehanna Branch,	Leemine, Pa.,	Nanticoke, Pa.,	1.97
Lehigh & Susquehanna Branch,	Miners Mills, Pa., ..	Port Blanchard, Pa.,	5.07
Lehigh & Susquehanna Branch,	Union Jct., Pa.,	Evarhardt, Pa.,	2.07

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh & Susquehanna Branch	Solomon Gap, Pa., ..	Ashley, Pa.,	3.20
Lehigh & Susquehanna Branch	Nanticoke Br.,	Hadleigh Br., .....	.02
Erie & Wyoming Valley,	Plains Jct.,	Exc. Sidings, .....	.28
Lehigh & Susquehanna Branch,	Franklin Jct., Pa., ..	Buttonwood, Pa., ..	2.27
Nesquehoning Valley R. R.,	Nesquehoning Jct., Pa.	Tamanend, Pa.,	16.00
Treskow R. R.,	Silver Brook,	Andenried, Pa.,	7.50
Allentown Terminal R. R.,	Main Line, Allentown, L. S.	Main Line, Allentown, L. S.	2.00
Allentown Terminal Spur,	E. Allentown, Pa., ..	Iowa Barb Wire Works.	.22
Allentown Terminal Spur,	E. Allentown, Pa., ..	Lehigh Iron and Steel Works.	.30
Delaware & Hudson R. R.,	Union Jct., Pa.,	Minooka Jct., Pa., ..	9.00
Delaware & Hudson R. R.,	So. Wilkes-Barre, Pa.	Plymouth Jct., Pa., ..	2.16
Lehigh & New England R. R.,	Hanto,	Greenwood Jct., Pa.	5.40
Lehigh & New England R. R.,	Mary D. Colliery, Pa.	Tuscarora, Pa.,	1.42
Phila. & Reading Ry. Co.,	Greenwood Jct., Pa., ..	Tamaqua, Pa.,	1.04
Phila. & Reading Ry. Co.,	Greenwood Jct., Pa., ..	Kaska William, Pa.	9.94
Phila. & Reading Ry. Co.,	Tamanend, Pa.,	Silver Brook, Pa., ..	5.28
Beaver Meadow, Treskow & New Boston R. R.	Treskow Br., Pa., ...	Colerain, Pa.,	2.61
Bay Shore Connecting R. R.,	Butterworth & Judson.	Lehigh Valley R. R. Works.	1.10
New York & Long Branch R. R.,	Perth Amboy, N. J., ..	Bay Head, N. J.,	23.04
Delaware, Lack. & Western R. R.,	Plymouth Jct., Pa., ..	Nottingham Colliery, Pa.	1.50
Mocanaqua & Eastern R. R.,	Lee, Pa.,	West End Summit, Yard.	1.25
Lehigh & Wilkes-Barre Coal Co.,	Franklin Jct., Pa., ..	Nanticoke Branch, ...	1.05
Pittston Coal & Mining Co.,	Switch connection. Nanticoke Branch.	Hadleigh Colliery, ...	1.44
National Docks R. R.,	Constables Hook, N. J.	International Michaels Co's Works, N. J.	.02
Total, .....	.....	.....	633.23

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and general expenditures, stocks and funded debt owned, other permanent investments,	\$117,286,423 03	Capital stock,	\$27,436,800 00
Cash and current assets,	11,073,190 51	Funded debt,	43,924,000 00
Other Assets:		Current liabilities,	6,489,492 53
Deferred assets,	339,236 23	Deferred liabilities,	36,167 16
Unadjusted debits,	4,139,818 72	Unadjusted credits,	15,783,851 50
Grand total,	\$132,838,663 49	Profit and loss,	29,163,417 20
		Grand total,	\$132,838,663 49

CENTRAL RAILROAD COMPANY OF PENNSYLVANIA

Date of organization: September 11, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Gephart,	Bellefonte, Pa.	Alfred M. Grady,	Philadelphia, Pa.
Edward L. Welsh,	Philadelphia, Pa.	Wm. McLaughlin,	"
Wm. J. McHugh,	"	Chas. W. Wilhebro, ..	Reading, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Gephart,	Bellefonte, Pa.
Vice President,	Edward L. Welsh,	Philadelphia, Pa.
Secretary and Treasurer,	W. J. McHugh,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central R. R. Co. of Pennsylvania, Main Line (owned).	Bellefonte,	Mill Hall,	27.30
Branch Lines at,	Bellefonte,	Bellefonte Furnace.. Milesburg,	
	Central Junction, ...	Am. Lime & Stone Co.	
	Salona,	Empire Lime Kiln... Nittany Valley R.R.	2.40
	Mill Hall,	Bellefonte Lime Co's Quarries.	
		Mann Edge Tool Co.	
Total,			30.70

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$1,080,586 66	Capital stock,	\$600,000 00
Cash and current assets,	6,047 45	Funded debt,	600,000 00
Profit and loss,	877,384 23	Current liabilities,	743,111 35
		Deferred liabilities,	2,444 00
		Unadjusted credits,	18,462 99
Grand total,	\$1,964,018 34	Grand total,	\$1,964,018 34

CHERRY TREE AND DIXONVILLE RAILROAD COMPANY.

Date of organization: June 2, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	A. H. Smith,	New York City, N. Y.
W. H. Barnes,	"	Ira A. Place,	"
Henry Tatnall,	"	A. J. County,	Philadelphia, Pa.
J. Carstensen,	New York City, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Broad St. Station, Phila., Pa.
Vice President,	A. H. Smith,	Grand Central Sta., New York.
Secretary,	Lewis Nelson,	Broad St. Station, Phila., Pa.
Treasurer,	Taber Ashton,	" "
Comptroller,	C. M. Bunting,	" "
Assistant Comptrollers,	E. A. Stockton and J. B. Donaldson.	" "
Chief Engineer,	A. C. Shand,	" "
Superintendent,	E. J. Cleave,	Cresson, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cherry Tree & Dixonville R. R.,	Cherry Tree,	Idamar,	21.54
	Loop Cut Off,		1.25
	Shankstown Br.,		0.92
	Possum Glory Br., ..		9.03
	Buck Run, Br.,		1.73
	Rodkey Br.,		0.41
	Western Br.,		1.29
	Sample Run Br., ...		0.93
	Long Run Br.,		0.71
	Price Run Br.,		0.49
Total,			33.25

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,708,891 33	Capital stock,	\$500,000 00
Cash and current assets,	48,348 15	Funded debt,	1,208,775 08
		Current liabilities,	58,363 80
Grand total,	\$1,757,139 48	Grand total,	\$1,757,139 48

CHESTER CREEK RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Co. as agent of P. & B. C. R. R. Co.
Date of organization: April 16, 1866.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Richard Peters,	Franklin Bank Bldg., Philadelphia, Pa.
Geo. K. Crozer,	Upland, Delaware Co., Pa.
Geo. H. Wood,	626 Chestnut Street, Philadelphia, Pa.
Henry Tatnall,	Broad Street Station, Philadelphia, Pa.
David B. Williams,	Philadelphia, Pa.
A. J. County,	Broad Street Station, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Broad St. Station, Phila., Pa.
Vice President,	Henry Tatnall,	" "
Secretary,	Lewis Neilson,	" "
Treasurer,	J. F. Fahnestock,	" "
Comptroller,	C. M. Bunting,	" "
Chief Engineer,	A. C. Shand,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chester Creek R. R. Co.	Lamokin, Pa., ..	Lenni, Pa.,	P. B. & W. R. R. of P. & B. C. Co., as Agent R. R. Co.	.....	6.53

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$457,100 00	Capital stock,	\$272,100 00
Cash and current assets,	11,100 00	Funded debt,	185,900 00
		Current liabilities,	11,100 00
Grand total,	\$468,200 00	Grand total,	\$468,200 00

CHESTER AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: October 9, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Brown,	Philadelphia, Pa.	H. E. Paisley,	Philadelphia, Pa.
James M. Landis,	"	John F. Auch,	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager, ..	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Sam'l T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chester & Delaware River R. R. Co.,	Marcus Hook, Pa.,....	Eddystone, Pa.,	5.72

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	\$328,297 21	Capital stock,	\$250,000 00
Cash and current assets,	230,750 39	Unadjusted credits,	1,208 79
Unadjusted debits,	2 59	Corporate surplus,	307,843 40
Grand total,	\$559,050 19	Grand total,	\$559,050 19

CHESTNUT HILL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Percy C. Colket,	Stafford, Pa.
S. Stewart Patterson,	1420 Chestnut St., Philadelphia, Pa.
Frank P. Stephens,	Philadelphia National Bank, Philadelphia, Pa.
E. Benton Colket,	202 Walnut Place, Philadelphia, Pa.
Stevenson Crothers,	314 Walnut St., Philadelphia, Pa.
G. Hamilton Colket,	2311 Delancey St., Philadelphia, Pa.
Ell K. Price,	709 Walnut St., Philadelphia, Pa.
Samuel Y. Heebner,	Chestnut Hill, Philadelphia, Pa.
John C. Gabel,	325 Chestnut St., Philadelphia, Pa.
Joseph Y. Jeanes,	Lafayette Building, Philadelphia, Pa.
J. Willis Martin,	709 Walnut St., Philadelphia, Pa.
Isaac F. Starr,	400 Chestnut St., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Colket,	202 Walnut Place, Phila., Pa.
Secretary and Treasurer,	C. C. Wilson,	610 M. & M. Bldg., Phila., Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chestnut Hill R. R. Co.	Germantown, Pa.,	Chestnut Hill, Pa.	P. & R. R. R. Co.	.....	4.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$195,650 00	Capital stock,	\$195,650 00
Grand total,	\$195,650 00	Grand total,	\$195,650 00

CHESTNUT RIDGE RAILWAY COMPANY.

Date of organization: March 15, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
A. B. DeSaulles,	South Bethlehem, Pa.
J. E. Hayes, Jr.,	Palmerton, Pa.
Stevens Heckscher,	Land Title Bldg., Philadelphia, Pa.
Edgar Palmer,	55 Wall St., New York, N. Y.
A. P. Cobb,	" "
August Heckscher,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	A. B. DeSaulles,	South Bethlehem, Pa.
Vice President,	Edgar Palmer,	55 Wall St., New York, N. Y.
Secretary,	C. W. Sexton,	" "
Treasurer, General Solicitor and Gen- eral Counsel.	H. S. Wardner,	" "
Auditor,	B. F. R. Clark,	Palmerton, Pa.
General Manager,	W. L. Coursen,	55 Wall St., New York, N. Y.
Chief Engineer,	G. L. Ostgren,	Palmerton, Pa.
Superintendent,	C. R. Funk,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From —	To—	
Chestnut Ridge Ry. Co.,	Lehigh Gap, Pa., ...	Kunkletown, Pa., ..	10.00
Palmerton Branch,	Palmerton, Pa.,	Palmerton, East Pa.	2.00
Total,			12.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$463,339 44	Capital stock,	\$110,000 00
Miscellaneous physical property,...	1,779 46	Open accounts,	400,000 00
Notes,	4,000 00	Current liabilities,	50,789 74
Cash and current assets,	83,584 87	Unadjusted credits,	8,219 88
Other Assets:			
Deferred assets,	255 00		
Unadjusted credits,	1,152 69		
Profit and loss,	14,898 76		
Grand total,	\$569,009 62	Grand total,	\$569,009 62

CHESWICK AND HARMAR RAILROAD COMPANY.

Operated by Bessemer and Lake Erie Railroad and Pennsylvania Railroad.
Date of organization: March 25, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert Stuart,	Cheswick, Pa.	G. W. Wright,	Pittsburgh, Pa.
George E. Alter,	Pittsburgh, Pa.	A. J. Barron,	"
H. W. Mitchell,	"	Lyman C. Shreve,	Erie, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Robert S. Stuart,	Cheswick, Pa.
Secretary, Treasurer, General Solicitor and General Counsel.	George E. Alter,	Pittsburgh, Pa.
General Manager,	J. E. Terry,	Cleveland, Ohio.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cheswick & Har- mar R. R. Co.	Switching, .....	.....	B. & L. E. R. R., P. R. R.	.....	5.82

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$166,082 26	Capital stock,	\$50,000 00
Cash and current assets,	559 08	Profit and loss,	116,651 34
Grand total,	\$166,651 34	Grand total,	\$166,651 34

CLARION RIVER RAILWAY COMPANY.

Operated by Frank Sullivan Smith (Receiver), of the Pittsburgh, Shawmut and Northern Railroad Company, Lessee.
Date of organization: December 17, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. S. Hastings,	St. Marys, Pa.	L. G. Bonstein,	St. Marys, Pa.
C. C. Griffith,	"	P. B. McBride,	"
E. J. McLaughlin,	"	G. C. Deeter,	"

OFFICERS.

Title.	Name.	Official Address.
President,	H. S. Hastings,	St. Marys, Pa.
Secretary and Treasurer,	P. B. McBride,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clarion River Ry. Co.	Croyland, Pa., ..	Hallton, Pa.,	Frank Sullivan Smith (Receiver), for the P. S. & N. R. R. Co., Lessee.	.....	12.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$120,000 00	Capital stock,	\$120,000 00
Grand total,	\$120,000 00	Grand total,	\$120,000 00

CLEARFIELD AND MAHONING RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburgh Railway Company. -
Date of organization: May 31, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Adrian Iselin, Jr.,	36 Wall St., New York, N. Y.
Col. O. D. Iselin,	" "
Ernest Iselin,	" "
Wm. T. Noonan,	Rochester, N. Y.
John S. Rockwell,	" "
G. W. Bennett,	Indiana, Pa.
Fred H. Clough,	Ridgway, Pa.
J. E. Marris,	DuBois, Pa.
D. S. Watkins,	" "
B. M. Marlin,	" "
F. J. Harrison,	" "
A. B. White,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Whitmore,	Ridgway, Pa.
Vice President,	A. B. White,	DuBois, Pa.
Secretary,	Fred H. Clough,	Ridgway, Pa.
Treasurer and Auditor,	John F. Dinkey,	Rochester, N. Y.
General Counsel,	John G. Whitmore,	Ridgway, Pa.
Chief Engineer,	E. F. Robinson,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clearfield & Mahoning Railway Co.	C. & M. Jct., Pa.	N. Y. C. Jct., Pa.	B., R. & P. Ry..	.....	25.70

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,.....	\$1,781,722 95	Capital stock,	\$963,750 00
Cash and current assets,	27,000 00	Funded debt,	650,000 00
Other Assets:		Open accounts,	167,972 95
Other unadjusted debts,	23,045 43	Dividends matured unpaid,	27,000 00
		Accrued depreciation—equipment,	23,045 43
Grand total,	\$1,831,768 38	Grand total,	\$1,831,768 38

CLEVELAND AND PITTSBURGH RAILROAD COMPANY.

Operated by Pennsylvania Company.

Date of organization: March 14, 1836.

Under laws of what government or state organized: Ohio, Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Andrew Squire,	Cleveland, Ohio.	Frank J. Jones,	Cincinnati, Ohio.
Wm. G. Mather,	" "	James J. Turner,	Pittsburgh, Pa.
Samuel W. Croxton,	" "	John P. Green,	Philadelphia, Pa.
Jacob D. Cox,	" "	Charles Lanier,	New York, N. Y.
E. R. Grasselli,	" "	Stacy C. Richmond, ...	" "
Kenyon V. Painter,	" "		

OFFICERS.

Title.	Name.	Official Address.
President,	Andrew Squire,	Cleveland, Ohio.
First Vice President,	S. W. Croxton,	"
Secretary and Treasurer,	J. E. Kloss,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Cleveland & Pittsburgh R. R. Co.	Rochester, Pa.,.... Yellow Creek, O., Bayard, O.,	Cleveland, O.,.... Bellaire, O., Roswell, O., Canal Dover, O.,	Penna. R. R. Co., by that Co. as- signed to Penna. Co. for opera- tion.	..... ..... ..... .....	122.71 43.44 38.21 1.28
Total, .....	.....	.....	.....	.....	205.14

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, funded dept. owned, other permanent investments,....	\$39,650,344 55	Capital stock,	\$28,213,192 79
Cash and current assets,	518,402 60	Funded debt,	8,988,000 00
		Current liabilities,	306,702 41
		Deferred liabilities,	1,363,145 66
		Profit and loss,	1,238,706 30
Grand total,	\$40,168,747 15	Grand total,	\$40,168,747 15

COLEBROOKDALE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 23, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address	Names.	Official Address.
W. G. Brown,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
Edgar S. Cook,	Pottstown, Pa.	Agnew T. Dice,	"
Edwin F. Smith,	Philadelphia, Pa.	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Colebrookdale Rail- road.	Pottstown, Pa.,...	Barto, Pa.,	P. & R. R. R.,...	.....	12.81

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$696,159 74	Capital stock,	\$297,215 00
Cash and current assets,	8,126 93	Current liabilities,	1,322,365 00
Profit and loss,	915,273 33		
Grand total,	\$1,619,570 00	Grand total,	\$1,619,570 00

COLUMBIA AND PORT DEPOSIT RAILWAY COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company, Agent.
Date of organization: July 23, 1890.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	Henry Tatnal,	Philadelphia, Pa.
W. A. Patton,	"	W. W. Atterbury,	"
George Wood,	"	A. J. County,	"
S. C. Rowland,	Baltimore, Md.		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
First Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	J. F. Fahnestock,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Columbia & Port Deposit Ry. Co.	South of Columbia, Pa.	Frenchtown, Md.,	P. B. & W. R. R. Co., Agent.		41.94
	Frenchtown, Md.	Perrysville, Md.,			1.25
Total,					43.27

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,670,570 11	Capital stock,	\$1,000,000 00
Cash and current assets,	584,969 32	Funded debt,	1,800,000 00
		Current liabilities,	51,507 05
		Unadjusted credits,	6,024 31
		Corporate surplus,	1,378,008 07
Grand total,	\$4,235,539 43	Grand total,	\$4,235,539 43

COLUMBUS AND ERIE RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: September 7, 1905.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York City.	M. S. Terwilliger,	Susquehanna, Pa.
D. W. Cooke,	"	A. E. Ruffer,	Dunmore, Pa.
G. F. Brownell,	"	D. Bosman,	New York City.
G. N. Orcutt,	"	A. J. Stone,	"
C. P. Eckels,	Susquehanna, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	50 Church St., New York.
Vice President,	G. F. Brownell,	" "
Vice President,	D. W. Cooke,	" "
Vice President and Secretary,	David Bosman,	" "
Treasurer,	D. W. Bigoney,	" "
Comptroller,	C. P. Crawford,	" "
General Auditor,	F. A. Clark,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
.....	N. Y. State Line,	Columbus, Pa.,...	Erie R. R. Co.,...	.....	11.70

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$699,857 87	Capital stock,	\$130,000 00
Cash and current assets,	2,812 13	Current liabilities,	571,500 00
Grand total,	\$701,500 00	Grand total,	\$701,500 00

CONEMAUGH AND BLACKLICK RAILWAY COMPANY.

Date of organization: April 27, 1906.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Smith,	Josephine, Pa.	Wm. A. Madden,	Josephine, Pa.
Price McKinney,	Wickliffe, Pa.	J. A. Hayes,	"
W. A. Ward,	Josephine, Pa.	J. McGregor,	"
Jane W. Corrigan,	Wickliffe, Pa.	J. A. Scott,	Indiana, Pa.
J. E. Ferris,	Cleveland, Ohio.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. G. Smith,	Josephine, Pa.
Vice President,	Price McKinney,	Wickliffe, Pa.
Secretary,	W. A. Madden,	Josephine, Pa.
Treasurer,	J. E. Ferris,	Cleveland, Ohio.
General Solicitor,	J. A. Scott,	Indiana, Pa.
Auditor,	Alfred Tozer,	Cleveland, Ohio.
General Manager,	W. G. Smith,	Josephine, Pa.
Chief Engineer,	H. T. Harrison,	Cleveland, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
C. & B. Ry. Co.,	Josephine,	Switching Terminal,	4.85

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$140,906 56	Capital stock,	\$50,000 00
Cash and current assets,	1,537 50	Current liabilities,	228,601 67
Other Assets:		Unadjusted credits,	52,671 82
Unadjusted debits,	418 53		
Profit and loss,	188,320 90		
Grand total,	\$331,273 49	Grand total,	\$331,273 49

CONFLUENCE AND OAKLAND RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: May 19, 1890.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. T. Cantrell,	Philadelphia, Pa.	Edw. D. Toland,	Philadelphia, Pa.
T. B. Franklin,	"	Daniel Willard,	Baltimore, Md.
W. B. Linn,	"	C. W. Woolford,	"
J. W. Purner,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. B. Linn,	Philadelphia, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Confluence & Oak-land R. R.	Confluence & Oak-land Jct., Pa. Road without the State.	Penna.-Maryland State Line.	Baltimore & Ohio R. R. Co.	..... .....	12.49 7.21
Total,					19.70

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$330,175 22	Capital stock,	\$200,000 00
		Funded debt,	130,175 22
Grand total,	\$330,175 22	Grand total,	\$330,175 22

CONNECTING RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: January 1, 1902.
Under laws of what government or state organized: Pennsylvania

DIRECTORS.

Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.
George Wood,	626 Chestnut St., Philadelphia, Pa.
A. J. County,	Philadelphia, Pa.
W. A. Patton,	"
Henry Tatnall,	"
S. F. Houston,	"
John J. Henry,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Taber Ashton,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connecting Ry.,...	Girard Ave.,	Frankford Ck.,....	P. R. R., .....	.....	6.40
	Columbia Ave.,...	.....	P. R. R., .....	.....	.37
	W. Phila.,	Chestnut Hill, ..	P. R. R., .....	.....	6.70
	W. of Queen Lane	.....	P. R. R., .....	.....	.63
	Allen Lane,	Fk. Hill,	P. R. R., .....	.....	5.80
	E. of North Penn	.....	P. R. R., .....	.....	.88
	Jct.	.....	P. R. R., .....	.....	3.61
	North Penn Jct.,	Oxford Rd.,	P. R. R., .....	.....	1.76
	Erie Ave.,	Frank. St.,	P. R. R., .....	.....	5.22
	Gane St.,	Tacony,	P. R. R., .....	.....	4.12
Total, .....	.....	.....	.....	.....	35.49

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and other permanent investments,	\$9,976,816 84	Capital stock,	\$4,116,050 00
Cash and current assets,	48,506 66	Funded debt,	4,000,000 00
		Current liabilities,	1,902,928 40
		Profit and loss,	5,245 10
Grand total,	\$10,024,823 50	Grand total,	\$10,024,823 50

CONNELLSVILLE AND MONONGAHELA RAILWAY COMPANY.

Operated by Monongahela Railway Company.
Date of organization: March 11, 1905.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. H. Gary,	New York, N. Y.	W. W. Blackburn,	Pittsburgh, Pa.
J. A. Farrell,	"	D. H. Coble,	"
W. H. Clingerman,	Pittsburgh, Pa.	J. D. McCreery,	"
C. P. Parker,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Clingerman,	Pittsburgh, Pa.
Secretary,	J. D. McCreery,	"
General Auditor,	C. P. Parker,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Con. & Mon. Ry. (Main Line).	Brownsville, Pa.,	Moser Run Jct., Pa.	P. R. R., .....	.....	15.68
Connellsville Central Branch.	Low Phos. Jct., Pa.	Low Phos., Pa.,..	P. R. R., .....	.....	2.46
Lilly Run Branch.	Republic, Pa., ..	Ralph Works, Pa.	P. R. R., .....	.....	2.46
Dearth Branch, ..	Dearth Jct., Pa.,	Dearth Wks., Pa.	P. R. R., .....	.....	.31
Thompson No. 2 Branch.	Thompson No. 2 Jct., Pa.	Thompson No. 2 Works.	P. R. R., .....	.....	.87
Tower Hill No. 2 Branch.	Tower Hill No. 2 Jct., Pa.	Tower Hill No. 2 Works.	P. R. R., .....	.....	.60
Total, .....	.....	.....	.....	.....	23.38

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$1,873,485 55	Capital stock,	\$700,000 00
Cash and current assets,	61,798 35	Funded debt,	712,000 00
		Current liabilities,	154,256 21
		Unadjusted credits,	3,197 33
		Profit and loss,	365,828 86
Grand total,	\$1,935,281 90	Grand total,	\$1,935,281 90

CONNELLVILLE AND STATE LINE RAILWAY COMPANY.

Operated by Western Maryland Railway Company.
Date of organization: April 27, 1910.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edw. D. Adams,	New York, N. Y.	G. S. Schmidt,	York, Pa.
C. H. Ealy,	Somerset, Pa.	C. F. Uhl, Jr.,	Somerset, Pa.
C. R. Gray,	Baltimore, Md.	E. P. Wilbur,	South Bethlehem, Pa.
Ivy L. Lee,	New York, N. Y.	W. A. Wilbur,	"
Edgar L. Marston,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. Wilbur,	South Bethlehem, Pa.
Vice President,	Lawrence Green,	New York, N. Y.
Secretary,	L. F. Timmerman,	"
General Counsel,	Lawrence Green,	"
General Auditor,	F. C. Uhlman,	Baltimore, Md.
General Manager,	S. Ennes,	Hagerstown, Md.
Chief Engineer,	H. R. Pratt,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connellsville & State Line Ry.	Maryland State Line.	Ashman Avenue, Connellsville, Pa.	Western Maryland Ry.		67.98

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$10,159,986 86	Capital stock,	\$3,000,000 00
Cash and current assets,	454 54	Funded debt,	1,240,543 58
		Current liabilities,	5,834,077 37
		Deferred liabilities,	1,285 74
		Unadjusted credits,	84,534 71
Grand total,	\$10,160,441 40	Grand total,	\$10,160,441 40

CORNWALL RAILROAD COMPANY.

Date of organization: May 25, 1850.
Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
E. A. S. Clarke,	No. 2 Rector St., New York, N. Y.
Moses Taylor,	No. 2 Rector St., New York, N. Y.
A. M. Patch,	Lebanon, Pa.
Howard C. Shirk,	Lebanon, Pa.
S. P. Light,	Lebanon, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	A. M. Patch,	Lebanon, Pa.
First Vice President,	E. A. S. Clarke,.....	No. 2, Rector St., New York.
Second Vice President,	C. H. McCullough,	Buffalo, N. Y.
Secretary,	Howard, C. Shirk,	Lebanon, Pa.
Treasurer,	J. W. Yake,	"
General Solicitor,	Howard C. Shirk,	"
General Auditor,	J. W. Yake,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall R. R.,	Lebanon, Pa.,	Mt. Hope, Pa.,	12.67

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$895,280 26	Capital stock,	\$800,000 00
Other permanent investments,	10,000 00	Current liabilities,	17,715 17
Cash and current assets,	85,417 20	Unadjusted credits,	67,153 77
Unadjusted debits,	103 37	Profit and loss,	106,931 89
Grand total,	\$990,800 83	Grand total,	\$990,800 83

CORNWALL AND LEBANON RAILROAD COMPANY.

Date of organization: February 28, 1882.
Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. D. Smith,	Lebanon, Pa.	A. J. County,	Philadelphia, Pa.
B. Dawson Coleman, ..	"	Henry Tatnall,	"
D. J. Leopold,	"	W. A. Patton,	"
E. R. McCurdy,	"	E. T. Postlethwaite, ..	"
W. H. Myers,	Philadelphia, Pa.	J. Randall Williams, ..	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. D. Smith,	Lebanon, Pa.
Vice President,	A. J. County,	Philadelphia, Pa.
Secretary,	Lewis Neilson,	"
Treasurer,	J. F. Fahnestock,	"
General Counsel,	E. E. McCurdy,	Lebanon, Pa.
Auditor,	H. W. Siecrist, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall & Lebanon Railroad,	Conewago,	Lebanon,	21.66
Branches,	Cornwall,	Ore Banks,	1.17
	Lebanon,	East Lebanon,	1.91
	Lebanon,	North Lebanon, .....	.34
	Jct. Lake Conewago Branch.	Lake Conewago, ...	1.36
Total, .....	.....	.....	26.44

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other permanent investments,	\$2,137,656 08	Capital stock,	\$300,000 00
Cash and current assets,	368,677 91	Governmental grants,	100 00
Unadjusted debits,	13,187 44	Funded debt,	613,700 00
Grand total,	\$2,519,521 43	Current liabilities,	219,737 25
		Unadjusted credits,	148,459 17
		Profit and loss,	737,525 01
		Grand total,	\$2,519,521 43

COUDERSPORT AND PORT ALLEGANY RAILROAD COMPANY.

Date of organization: May 16, 1882.
Under laws of what Government or State organized: Pennsylvania

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James L. Knox,	Coudersport, Pa.	F. G. Reese,	Coudersport, Pa.
R. A. Olmsted,	"	Harry Hamlin,	Smethport, Pa.
B. A. McClure,	"	John Forrest,	"
Frank D. Knox,	"	Frank Rumsey,	Buffalo, N. Y.
J. Walter Wells,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	James L. Knox,	Coudersport, Pa.
First Vice President,	Henry Hamlin,	Smethport, Pa.
Secretary,	Arthur B. Mann,	Coudersport, Pa.
Treasurer,	R. A. Knox,	"
General Superintendent,	B. A. McClure,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Coudersport & Port Allegany,	Port Allegany, Pa.,	Ulysses,	39.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$668,340 77	Capital stock,	\$300,000 00
Cash and current assets,	36,006 96	Funded debt,	245,000 00
		Current liabilities	5,614 45
		Unadjusted credits,	9,722 67
		Profit and loss,	144,010 61
Grand total,	\$704,347 73	Grand total,	\$704,347 73

CUMBERLAND VALLEY RAILROAD COMPANY.

Date of organization: June 27, 1835.
Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	A. J. County,	Philadelphia, Pa.
Samuel Rea,	"	Spencer C. Gilbert,	Harrisburg, Pa.
W. W. Atterbury,	"	Lewis S. Sadler,	Carlisle, Pa.
Wm. M. Patton,	"	George H. Stewart, ...	Shippensburg, Pa.
George D. Dixon,	"	M. C. Kennedy,	Chambersburg, Pa.
Henry Tatnall,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	M. C. Kennedy,	Chambersburg, Pa.
Vice President,	Samuel Rea,	Philadelphia, Pa.
Secretary and Treasurer,	W. L. Ritchey,	Chambersburg, Pa.
General Counsel,	Sharpe & Elder,	"
Auditor,	C. M. Davison,	"
Engineer,	Thomas B. Kennedy,	"
Superintendent,	J. H. Tonge,	

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cumberland Valley Railroad,	Harrisburg, Pa., ...	Mason-Dixon,	67.51
Dillsburg Branch, C. V. R. R.,	Dillsburg Jct., Pa....	Dillsburg,	7.46
Waynesboro Branch, C. V. R. R.,	W. J. Tower,	Waynesboro,	19.11
Southern Penna. Ry. & Mining Co.,	So. Penn Jct.,	Richmond,	19.56
Mercersburg Branch, S. P. Ry. & Mining Co.	Mercersburg, Jct., ..	Mercersburg,	2.33
R. R. Roads without the State,			47.69
Total,			163.68

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned, and other permanent investments,	\$9,125,555 86	Capital stock,	\$5,833,550 00
Cash and current assets,	2,054,967 68	Current liabilities,	417,165 07
Deferred assets,	31,073 98	Unadjusted credits,	581,572 42
Unadjusted debits,	769 47	Corporate surplus,	4,880,079 50
Grand total,	\$11,212,366 99	Grand total,	\$11,212,366 99

DELAWARE AND HUDSON COMPANY.

Date of organization: April 23, 1823:
Under laws of what Government or State organized: Pennsylvania, New York.

DIRECTORS.

Names.	Official Address.
Robert M. Olyphant,	32 Nassau St., New York.
Chauncey M. Depew,	Grand Central Station, New York, N. Y.
George I. Wilbur,,	Oneonta, N. Y.
Charles A. Peabody,	32 Nassau St., New York.
Chas. S. Weston,	Scranton, Pa.
Leonor L. Loree,	32 Nassau St., New York.
William S. Opdyke,	20 Nassau St., New York, N. Y.
Cornellius Vanderbilt,	30 Pine St., New York, N. Y.
Robert S. Lovett,	165 Broadway, New York, N. Y.
Robert C. Pruyn,	Albany, N. Y.
Archibald D. Russell,	30 Pine St., New York, N. Y.
W. H. Williams,	32 Nassau St., New York.
Henry W. de Forest,	32 Broad St., New York, N. Y.

OFFICERS

Title.	Name.	Official Address.
Chairman of the Board and President,	L. F. Lorce,	32 Nassau St., New York, N. Y.
Vice President,	Chas. A. Peabody,	"
Vice President,	O. S. Sinn,	Albany, N. Y.
Vice President,	W. H. Williams,	32 Nassau St., New York, N. Y.
Secretary,	F. H. Olyphant,	"
Treasurer,	O. A. Walker,	"
General Counsel,	Walter O. Noyce,	"
Comptroller,	W. H. Davies,	"
General Manager,	O. S. Sinn,	Albany, N. Y.
Chief Engineer,	James MacMartin,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line to each road named.
	From—	To—	
Delaware and Hudson Co.,	Rouses Point Jct., ..	Lake Station, Whitehall.	112.93
Delaware and Hudson Co.,	Ninevah,	Jefferson Jct.,	22.01
Delaware and Hudson Co.,	Carbondale,	Green Ridge,	15.32
Delaware and Hudson Co.,	Great Ridge,	Vine St., Scranton,	1.47
Delaware and Hudson Co.,	Cherry Valley Jct.,..	Cherry Valley,	21.04
Delaware and Hudson Co.,	Mt. Cahn Landing, ..	Baldwin,	4.77
Delaware and Hudson Co.,	Saratoga Springs, ...	North Creek,	56.68
Delaware and Hudson Co.,	South Junction,	Ausable Forks,	18.08
Delaware and Hudson Co.,	Glenville,	Coons,	9.68
Delaware and Hudson Co.,	Canada Jct.,	Canada Line,	12.78
Delaware and Hudson Co.,	Lookout Junction, ..	Honesdale Jct.,	27.62
Delaware and Hudson Co.,	Schnectady,	Delanson,	14.15
Delaware and Hudson Co.,	Greenwich,	Salem Jct.,	10.20
Delaware and Hudson Co.,	Moreau Jct.,	South Glenn Falls, ..	4.77
Delaware and Hudson Co.,	Thurman,	Warrensburg,	3.40
Delaware and Hudson Co.,	Archbald,	Bushwick,	4.94
Delaware and Hudson Co.,	Vine St. Br. Conn.,..	Poplar St., Scranton.	.60
Albany & Vermont Railroad,	Albany, Maiden Lane,	Waterford Jct.,	12.11
Rensselaer & Saratoga Railroad,	Waterford Jct.,	Ballston, High St.,	18.77
Saratoga & Schnectady Railroad,	Ballston, High St.,..	Saratoga Springs, ..	7.53
Rensselaer & Saratoga Railroad,	Saratoga Springs, ...	Lake Sta., Whitehall & Vt. Line.	47.36
Saratoga & Schnectady Railroad,	Schnectady,	Ballston,	14.12
Rensselaer & Saratoga Railroad,	Waterford Jct.,	Troy,	5.60
Rensselaer & Saratoga Railroad,	Eagle Bridge,	Rutland,	62.46
Rutland & Whitehall R. R.,	Vermont Line,	Castleton,	6.75
Rensselaer & Saratoga Railroad,	F. Edward,	Lake George,	14.46
Rensselaer & Saratoga Railroad,	Watervilet Jct., ...	Green Island,	1.08
Albany & Susquehanna Railroad,	Albany,	Binghamton,	142.59
Chateaugay & Lake Placid Railroad,.....	Dannamora,	Lake Placid,	63.19
Northern Coal & Iron Co.,	Green Ridge,	Wilkes-Barre,	20.07
	Carbon St. Jct.,	Lackawanna Ave., Scranton.	.51
	So. Wilkes-Barre, ..	Plymouth Jct.,	2.03
	Plymouth Jct.,	Kingston Breakers,.	2.15
	Bull Run Jct.,	No. 4 Mine,	1.26
	No. 4 Branch Conn.,	No. 3 Branch Conn.,	1.02
Plattsburg & Damemora Railroad,	Bluff Point,	Damemora,	16.26
Ticonderoga Railroad,	Ticonderoga Jct., ...	Ticonderoga, .....	.92
Boston & Maine Railroad,	Troy,	Eagle Bridge,	22.04
Boston & Maine Railroad,	Johnsonville,	Mechanicville,	12.93
Troy Union Railroad,	In city of Troy,	Coons,	2.03
Boston & Maine Railroad,	Mechanicville,	Owego,	1.90
Erie Railroad,	Binghamton,	Jefferson Jct.,	22.00
Erie Railroad,	Jefferson Jct.,	Carbondale,	35.01
Lehigh Valley Railroad,	Wilkes-Barre,	So. Wilkes-Barre, ..	1.62
Wilkes-Barre Connecting Railroad,	Buttonwood,	Hudson,	6.65
Total,			635.63

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, general expenditures, stocks owned, funded dept owned, other permanent investments, coal lands, and real estate,	\$131,765,330 12	Capital stock,	\$42,502,600 00
Cash and current assets,	10,066,539 98	Funded debt,	62,798,000 00
Deferred assets,	1,615,683 62	Current liabilities,	11,680,401 55
Unadjusted debits,	286,286 09	Deferred liabilities,	855,647 82
		Unadjusted credits,	909,235 69
		Profit and loss,	25,487,954 75
Grand total,	\$143,733,839 81	Grand total,	\$143,733,839 81

DELAWARE, LACKAWANNA AND WESTERN RAILROAD
COMPANY.

Date of organization: March 11, 1853.
Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
William Rockefeller,	326 Broadway, New York City.
Henry A. C. Taylor,	3 East 71st St., New York City.
Geo. F. Baker,	2 Wall St., New York City.
M. Taylor Pyne,	30 Pine St., New York City.
William H. Moore,	Bankers Trust Building, New York City.
William Fahnestock,	2 Wall St., New York City.
Geo. F. Baker, Jr.,	2 Wall St., New York City.
W. H. Truesdale,	90 West St., New York City.
J. F. Talmage,	25 Broad St., New York City.
Harold S. Vanderbilt,	Grand Central Station, New York City.
Henry R. Taylor,	30 Pine St., New York City.
M. H. Dodge,	299 Broadway, New York City.
Reckman Winthrop,	40 Wall St., New York City.
E. E. Loomis,	90 West St., New York City.

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Truesdale,	90 West St., New York City.
Vice President,	E. E. Loomis,	" "
Vice President,	P. J. Flynn,	" "
Vice President and General Counsel, ..	W. G. Jenney,	" "
Secretary and Treasurer,	A. D. Chambers,	" "
General Counsel,	J. L. Seager,	" "
General Auditor,	G. E. Hustis,	" "
Chief Engineer,	G. J. Ray,	Hoboken, N. J.
General Superintendent,	E. M. Rine,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Division,	Scranton, Pa.,	New York State Line.	46.97
Southern Division,	Scranton, Pa.,	New Jersey State Line.	64.31
Western Division,	Scranton, Pa.,	Northumberland, Pa.	79.64
Bangor and Portland Division,	Portland, Pa.,	Bath and branches, North of Village of Newport Center.	38.39
Hanover and Newport Branch,	Plymouth, Pa.,		6.81
Hopatcong R. R.,	Jct. with M. & E. R. R.	Am. Forcite Powder Works.	.89

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Erie and Central New York,	Cortland Jct.,	Cincinnati, N. Y.,	18.31
The Morris and Essex R. R. Co.,	Hudson River,	Phillipsburg, N. J.,	119.01
The Morris and Essex Extension R. R.,	Patterson Jct., N. J.,	Patterson, N. J.,	1.92
The Newark and Bloomfield R. R.,	Newark Jct., N. J.,	Montclair, N. J.,	4.20
The Passaic and Delaware R. R.,	Summit Jct., N. J.,	Bernardsville, N. J.,	14.11
The Passaic and Delaware Extension R. R., ..	Bernardsville, N. J.,	Gladstone, N. J.,	7.41
The Chester R. R.,	Chester Jct., N. J.,	Chester, N. J.,	10.04
The Warren R. R.,	Hampton, N. J.,	Delaware River, ...	18.42
The Lackawanna R. R. Co. of New Jersey, ..	Hopatcong, Jct., N. J.,	Delaware River,	27.44
The New York, Lackawanna and Western Railway Co.	Binghamton, N. Y.,	Buffalo, N. Y.,	214.44
The Oswego and Syracuse R. R.,	Syracuse, N. Y., ...	Oswego, N. Y.,	34.98
The Cayuga and Susquehanna R. R.,	Susquehanna River,	Ithaca, N. Y.,	34.98
The Valley R. R.,	Penna. State Line,	Binghamton, N. Y.,	11.10
Utica, Chenango and Susquehanna Valley Railway.	Greene, N. Y.,	Utica and Richfield Springs, N. Y.	97.41
Green R. R.,	Chenango Fork, N. Y.	Greene, N. Y.,	8.10
State of Pennsylvania.			
Delaware and Hudson Co.,	Manville Breaker Scranton, Pa. Jct.	With D., L. & W. R. R.	1.20
New York, Susquehanna and Western R. R., ..	Mines,	With D., L. & W. R. R.	5.51
New York, Ontario and Western R. R.,	Mines,	With D., L. & W. R. R.	7.98
State of New York.			
Syracuse, Binghamton and New York R. R., ..	Binghamton, N. Y.,	Syracuse, N. Y., ...	80.95
New York, Ontario and Western R. R.,	In city of Utica, N. Y.	.....	.20
State of New Jersey.			
Central R. R. of New Jersey,	Phillipsburg, N. J., ...	Easton, Pa., .....	.55
Total, .....	.....	.....	955.06

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road, equipment, general expenditures, stocks owned funded dept owned, other permanent investments,		\$149,314,937 56	Capital stock,		\$42,291,120 00
Cash and current assets,		14,755,598 95	Funded debt,		102,600 00
Deferred assets,		50,722 29	Current liabilities,		6,720,564 86
Unadjusted debits,		379,732 85	Deferred liabilities,		15,902 16
Grand total,		\$164,500,991 65	Unadjusted credits,		15,833,645 19
			Profit and loss,		99,537,159 44
			Grand total,		\$164,500,991 65

DELAWARE RIVER RAILROAD AND BRIDGE COMPANY.

Operated by Pennsylvania Railroad Co.

Date of organization: March 17, 1896.

Under laws of what Government or State organized: Pennsylvania, New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry Tatnall,	Philadelphia, Pa.	A. J. County,	Philadelphia, Pa.
George Wood,	"	E. T. Postlethwaite, ...	"
W. H. Barnes,	"	W. F. Rose,	Camden, N. J.
W. A. Patton,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Taber Ashton,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. O. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	From—			
Delaware River R. B. and Bridge Co.	Frankford Jct., Pa.	Haddonfield Jct., N. J.	P. R. R., .....	.....	8.12
Branches, .....	.....	Fish House, N. J.	P. R. R., .....	.....	.30
Branches, .....	.....	Morris, N. J.,	P. R. R., .....	.....	.78
		Conn. at Pensauken.	P. R. R., .....	.....	.34
Total, .....	.....	.....	.....	.....	9.53

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and funded debt owned,	\$2,982,673 60	Capital stock,	\$1,300,000 00
Cash and current assets,	211,381 92	Funded debt,	1,267,000 00
		Current liabilities,	23,930 53
		Unadjusted credits,	375,960 45
		Profit and loss,	227,164 55
Grand total,	\$3,194,055 52	Grand total,	\$3,194,055 52

DELAWARE RIVER AND UNION RAILROAD COMPANY.

Date of organization: July 22, 1892.
Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Howard Pew,	Philadelphia, Pa.	Frank Cross,	Philadelphia, Pa.
Joseph N. Pew,	"	Oliver Duke,	Marcus Hook, Pa.
Arthur E. Pew,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. Howard Pew,	Philadelphia, Pa.
Vice President,	Oliver Duke,	Marcus Hook, Pa.
Secretary and Treasurer,	Frank Cross,	Philadelphia, Pa.
General Solicitor,	Francis McIlhenny,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Delaware River and Union R. R.,	Marcus Hook, Pa....	Switching,	1.18

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$339,293 98	Capital stock,	\$200,000 00
Cash and current assets,	24,627 86	Open accounts,	282,700 00
Profit and loss,	124,384 74	Current liabilities,	5,606 58
Grand total,	\$488,306 58	Grand total,	\$488,306 58

DELAWARE, SUSQUEHANNA AND SCHUYLKILL RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Co.

Date of organization: April 4, 1890.

Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	J. I. Morrison,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	J. Wm. Robbins,	"
L. D. Smith,	New York, N. Y.	T. N. Jarvis,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Dela., Susq. & Schuyl. R. R. Co. Branches,	Eckley,	Sheppton, Pa., ..	L. V. R. R., ....	.....	18.54
Total, .....	.....	.....	.....	.....	13.24
					31.78

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,273,231 81	Capital stock,	\$1,500,000 00
Deferred assets,	13,130 56		
Profit and loss,	213,637 63		
Grand total,	\$1,500,000 00	Grand total,	\$1,500,000 00

DELAWARE VALLEY RAILWAY COMPANY.

Date of organization: January 1, 1904.
Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Shull,	Stroudsburg, Pa.	C. A. Remick,	Easton, Pa.
Wm. Bray,	East Bangor, Pa.	A. Lederer,	New York City.
H. P. Kinsey,	Easton, Pa.	M. R. Yetter,	Stroudsburg, Pa.
Thomas Masters,	Bangor, Pa.	W. A. Erdman,	"
Joshua Bray,	East Bangor, Pa.	C. C. Shull,	"
E. F. Peters,	Bushkill, Pa.	A. P. Stevens,	East Stroudsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Shull,	Stroudsburg, Pa.
Vice President,	E. F. Peters,	Bushkill, Pa.
Secretary,	S. E. Shull,	Stroudsburg, Pa.
Treasurer,	Wm. Bray,	East Bangor, Pa.
General Auditor,	A. P. Stevens,	East Stroudsburg.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Delaware Valley Railway Co.,	Stroudsburg,	Bushkill, Pa.,	12.4

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and stocks, owned,	\$292,788 00	Capital stock,	\$99,000 00
Cash and current assets,	30,416 83	Funded debt,	190,000 00
		Current liabilities,	4,085 85
		Corporate surplus,	30,108 98
Grand total,	\$323,204 83	Grand total,	\$323,204 83

DENTS RUN RAILROAD COMPANY.

Date of organization: September 15, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
John R. Williams,	812 Brisbane Bldg., Buffalo, N. Y.
C. M. Bierly,	Dents Run, Pa.
Chas. Hunsicker,	Philadelphia, Pa.
Edward Fell Lukens,	"
W. S. Wallace,	"
C. E. Cole,	Williamsport, Pa.

OFFICERS.

Title.	Name.	Official Address.
Pesident,	William Emery,	309 Pine St., Williamsport, Pa.
Secretary,	W. S. Wallace,	Bailey Bldg., Phila., Pa.
Treasurer,	J. R. Williams,	512 Brisbane Bldg., Buffalo, N. Y.
General Counsel,	W. S. Wallace,	Philadelphia, Pa.
General Manager,	Chas. Cochrane,	Williamsport, Pa.
Chief Engineer,	Geo. M. Bush,	"
General Superintendent,	Chas. Cochrane,	"

PROPERTY OPERATED.

Name.	Terminals.	Miles of line for each road named.
Dents Run R. R. Co.,	Dents Run Switching Coal Cars,	6

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$61,135 23	Capital stock,	\$86,700 00
Cost of equipment,		Current liabilities,	11,949 98
Cash and current assets,	803 70	Unadjusted credits,	1,779 96
Profit and loss,	38,990 99		
Grand total,	\$100,429 92	Grand total,	\$100,429 92

DONORA SOUTHERN RAILROAD COMPANY.

Date of organization: April, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer,	Cleveland, O.	J. J. Campbell,	Pittsburgh, Pa.
J. S. Keefe,	Chicago, Ill.	L. J. Gray,	"
J. H. Reed,	Pittsburgh, Pa.	G. W. Jewett,	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. L. Miller,	Pittsburgh, Pa.
Vice President,	L. J. Gray,	"
Secretary,	A. F. Allen,	Chicago, Ill.
Treasurer,	S. L. Neely,	Pittsburgh, Pa.
General Auditor,	C. A. Vogt,	Cleveland, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Donora Southern R. R. Co.,	Donora, Pa.,	Switching,	4.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$409,509 53	Capital stock,	\$150,000 00
Cost of equipment,		Current liabilities,	285,068 09
General expenditures,		Unadjusted credits,	75,648 96
Stocks owned,		Corporate surplus,	99,533 93
Funded debt owned,			
Other permanent investments,			
Cash and current assets,	26,715 75		
Deferred assets,	207 98		
Unadjusted debits,	273 61		
Profit and loss,	102,544 16		
Grand total,	\$620,251 03	Grand total,	\$620,251 03

EAGLES MERE RAILROAD COMPANY.

Operated by Williamsport & North Branch.
Date of organization: June 11, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. Laussat Geyelin, ..	Philadelphia, Pa.	Henry E. Kirk,	Eagles Mere, Pa.
Joel H. DeVictor,	"	E. S. Chase,	"
William Emery,	Williamsport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	H. Laussat Geyelin,	1524 Chest. St., Phila., Pa.
First Vice President,	Joel H. DeVictor,	West End Trust Bldg., Phila.
Secretary and Treasurer,	E. S. Chase,	Eagles Mere, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Eagles Mere R. R.	Eagles Mere,	Sonestown, Pa., .	Williamsport and North Branch R. R.	.....	11.68

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$122,000 00	Capital stock,	\$49,000 00
Cost of equipment,		Funded debt,	73,000 00
Cash and current assets,	9,202 24	Current liabilities,	912 50
		Profit and loss,	8,289 74
Grand total,	\$131,202 24	Grand total,	\$131,202 24

EAST BROAD TOP RAILROAD AND COAL COMPANY.

Date of organization: July 3, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward Roberts,	Philadelphia, Pa.	John D. Doris,	Huntingdon, Pa.
H. M. Howe,	"	Edw. R. Wood, Jr., ..	Philadelphia, Pa.
J. M. Driesbach,	Mauch Chunk, Pa.	G. Dallas Dixon, Jr.,	"
Alvan Markle,	Hazleton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Edward Roberts,	437 Chestnut St., Phila., Pa.
Assistant to President,	C. D. Jones,	" "
Vice President,	Alvan Markle,	Hazleton, Pa.
Secretary,	C. D. Jones,	437 Chestnut St., Phila., Pa.
Treasurer,	J. D. Swisher,	" "
General Counsel,	John D. Dorris,	Huntingdon, Pa.
Auditor,	C. C. Hahn,	437 Chestnut St., Phila., Pa.
General Manager,	E. C. Hall,	Orbisonia, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
East Broad Top R. R. & Coal Co., .....	.....	.....	.....
Main Line,	Mt. Union,	Woodvale, Pa.,	31.81
Shade Gap Branch,	Orbisonia,	Nellyton, Pa.,	10.00
Rocky Ridge Branch,	Rocky Ridge,	Evanston, Pa.,	4.93
Coles Valley Branch,	Coles,	Midvalley, Pa.,	2.56
Total, .....	.....	.....	49.30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,633,845 07	Capital stock,	\$938,075 00
Cost of equipment,		Funded debt,	1,053,900 00
General Expenditures,		Current liabilities,	35,038 37
Stocks owned,		Unadjusted credits,	413,727 45
Funded debt owned,		Profit and loss,	366,558 67
Other permanent investments,	171,224 66		
Cash and current assets,			
Unadjusted debits,	2,289 76		
Grand total,	\$2,807,359 49	Grand total,	\$2,807,359 49

EAST ERIE COMMERCIAL RAILROAD COMPANY.

Date of organization: October 17, 1907.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Name.	Official Address.
Matthew Griswold, Jr., Erie, Pa.		James M. Sherwin, .. Erie, Pa.	
Marvin E. Griswold, .. "		Francis C. Pratt, Schuylkill, N. Y.	

OFFICERS.

Title.	Name.	Official Address.
President,	Matthew Griswold, Jr.,	Erie, Pa.
Secretary,	James M. Sherwin,	"
Treasurer,	Henry W. Darling,	Schenectady, N. Y.
General Solicitor,	James M. Sherwin,	Erie, Pa.
General Counsel,	James M. Sherwin,	"
General Auditor,	H. A. Nye,	Erie, Pa.
Chief Engineer,	A. W. Thompson,	
General Superintendent,	W. H. Supplee,	

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$229,916 60	Capital stock,	\$25,000 00
Cost of equipment,		Notes,	213,722 06
Other permanent investments, }		Open accounts,	3,635 78
Cash and current assets,	8,027 32		
Profit and loss,	4,413 91		
Grand total,	\$242,357 83	Grand total,	\$242,357 83

EAST MAHANoy RAILROAD COMPANY.

Operated by Phila. & Reading Ry. Co.
Date of organization: April 21, 1854.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
James M. Landis,	Philadelphia, Pa.	Edson J. Weeks,	Philadelphia, Pa.
Edwin F. Smith,	"	Samuel T. Wagner, ...	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
East Mahanoy R. R.	East Mahanoy Jct., Pa.	Waste House Run, Pa.	P. & R. Ry. Co.,	.....	7.95
Tamanend Branch.	So. of Mahanoy Tunnel, Pa.	Nesquehoning Valley Branch of C. R. R. of N. J., East of Haucks, Pa.	P. & R. Ry. Co.,	.....	3.40
Total, .....	.....	.....	.....	.....	11.35

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$497,792 68	Capital stock,	\$497,750 00
Cash and current assets,	21,557 53	Current liabilities,	71 96
		Profit and loss,	21,528 27
Grand total,	\$519,350 23	Grand total,	\$519,350 23

EAST PENNSYLVANIA RAILROAD COMPANY.

Operated by Phila. & Reading Rwy. Co.
Date of organization: April 21, 1857.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
James M. Landis,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
Reaurea Borle,	"	George D. Horst,	Reading, Pa.
Edwin F. Smith,	"	Chas. H. Ewing,	Philadelphia, Pa.
Isaac Hiester,	Reading, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
East Penna. R. R. Co.	Reading, Pa., ...	Allentown, Pa., .	P. & R. R. R.,	.....	35.77

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,448,781 03	Capital stock,	\$2,126,900 00
Deferred assets,	481,540 82	Funded debt,	495,000 00
		Current liabilities,	153,390 91
		Profit and loss,	155,030 94
Grand totals,	\$2,930,321 85	Grand totals,	\$2,930,321 85

EASTON AND NORTHERN RAILROAD COMPANY.

Operated by Lehigh Valley R. R. Co.
Date of organization: May 28, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
J. A. Middleton,	New York, N. Y.	J. Wm. Robbins,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	J. I. Morrison,	"
L. D. Smith,	New York, N. Y.	D. G. Baird,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Easton & Northern, Branches,	Easton, Pa.,	Belfast, Pa.,	L. V. R. R., ....	.....	11.08
	.....	.....	.....	.....	1.70
Total, .....	.....	.....	.....	.....	12.78

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$888,432 20	Capital stock,	\$565,000 00
Profit and loss,	1,678 33	Funded debt,	323,000 00
		Open accounts,	110 53
Grand total,	\$888,110 53	Grand total,	\$888,110 53

EASTON AND WESTERN RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: March 25, 1914.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. G. Besler,	143 Liberty St., New York.
Edward J. Fox,	Easton, Pa.
Horace Lehr,	"
W. E. Chipman,	"
Robt. W. de Forest,	30 Broad St., New York.
T. B. Koons,	143 Liberty St., New York.
M. A. Koons,	Mauch Chunk, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	W. G. Besler,	143 Liberty St., N. Y.
Vice President,	F. B. Koons,	" "
Secretary,	G O. Waterman,	" "
Treasurer,	G O. Waterman,	" "
Comptroller,	J. A. Taylor,	Jersey City, N. J.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.					
Name.	From—	To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Easton & Western Railroad.	E. & W. Jet., ..	Terminus,	C. R. R. of N. J.,		4.37

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$182,773 10	Capital stock,	\$50,000 00
		Deferred liabilities,	132,773 10
Grand total,	\$182,773 10	Grand total,	\$182,773 10

EDDYSTONE AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: June 12, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. B. Simpson,	1911 Penna. Bldg., Philadelphia, Pa.
E. K. Nelson,	" " "
John Macadam,	Eddystone, Pa.
W. P. Anthony,	" " "
John H. Crowe,	" " "

OFFICERS.

Title.	Name.	Official Address.
President,	W. P. Simpson,	Penna. Bldg., Phila., Pa.
First Vice President,	E. K. Nelson,	" " "
Secretary,	John Macadam,	Eddystone, Pa.
Treasurer,	W. P. Simpson,	Penna. Bldg., Phila., Pa.
General Manager,	W. P. Anthony,	Eddystone, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Edinystone & Delaware River R. R. Co., ..	P. B. & W. R. R.,	Delaware, River, ..	.9

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$37,078 42	Capital stock,	\$50,000 00
Cost of equipment,		Unadjusted credits,	3,500 00
Cash and current assets,	8,908 82	Profit and loss,	10,239 65
Miscellaneous accounts receivable,	372 41		
Discount on capital stock,	17,500 00		
Grand total,	\$63,859 65	Grand total,	\$63,859 65

ELMIRA AND WILLIAMSPORT RAILROAD COMPANY.

Operated by Pennsylvania R. R. Co.
 Date of organization: April 17, 1860.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. B. Brewster,	Philadelphia, Pa.	Alex. S. Diven,	Elmira, N. Y.
Lewis Neilson,	"	Thomas McKean,	Philadelphia, Pa.
Murry Gorgas,	"	L. P. Geiger,	"

OFFICERS.

Title.	Name.	Official Address.
President,	W. D. Neilson,	Philadelphia, Pa.
Secretary,	Lewis Neilson,	"
Treasurer,	L. P. Geiger, Jr.,	"
Comptroller,	C. M. Bunting,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Elmira and Williamsport R. R.	Williamsport, Pa.	Elmira, N. Y., ..	P. R. R., .....	.....	79.46

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,635,064 84	Capital stock,	\$996,250 00
Cash and current assets,	5,010 62	Funded debt,	1,582,500 00
		Current liabilities,	47,920 84
		Profit and loss,	108,404 12
Grand total,	\$2,635,074 96	Grand total,	\$2,635,074 96

ERIE RAILROAD COMPANY.

Date of organization: November 14, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert W. Pomeroy, ...	Buffalo, N. Y.	Francis Lynde Stetson..	New York City.
Edward J. Berwind,	New York City.	Leonor F. Loree,	"
Gates W. McGarrah, ..	"	A. M. Anderson,	"
George W. Perkins,	"	George F. Baker,	"
Mitchell D. Follansbee,	Chicago, Ill.	Grenville Kane,	"
Frederick D. Underwood,	"	Geo. F. Brownell,	"
Albert H. Wiggin,	New York City.	George G. Mason,	"
Ogden Mills,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Underwood,	50 Church St., New York City.
Vice President and General Solicitor, ..	G. F. Brownell,	" "
Vice President,	G. A. Richardson,	" "
Vice President,	D. W. Cooke,	" "
Secretary and Vice President,	David Bosman,	" "
Treasurer,	D. N. Bigoney,	" "
Vice President,	A. J. Stone,	" "
General Attorney,	H. A. Taylor,	" "
Comptroller,	C. P. Crawford,	" "
General Auditor,	F. A. Clark,	" "

PROPERTY OPERATED.

Name.	Terminals.		Mile of line for each road named.
	From -	To-	
Erie R. R.,	Mill Rift, Pa.,	Tusten, Pa.,	27.12
Erie R. R.,	State Line,	Susquehanna,	7.29
Erie R. R.,	Susquehanna,	Great Bend,	7.89
Columbus and Erie R. R.,	Columbus Jct.,	State Line,	11.70
Buffalo, Bradford and Pittsburgh R. R.,	Corralton,	Gilesville,	18.33
West Branch,	Bradford,	Nusbaums,	5.24
Eriton R. R.,	Eriton Jct.,	Eriton Mines, .....	.89
Moosic Mountain & Carbondale R. R.,	Wilton,	Marshwood,	4.21
Erie & Wyoming Valley R. R.,	Hawley,	Port Blanchard,	63.91
Hawley Branch,	Lackawaxen,	West Hawley,	15.61
N. Y. P. & O. R. R.,	Niole,	Oragville,	92.09
N. Y. P. & O. R. R.,	Buchanan,	Oil City,	33.73
Jefferson R. R.,	Sonesboro,	Carbondale,	36.64
Jefferson R. R.,	West Hawley,	Honesdale,	8.18
New York Lake Erie & Western Coal Co., ...	Crawford Jct.,	Johnsonburg,	29.53
Mead Run Branch,	Brockport,	Shawmut,	2.10
Toby Branch,	Brockwayville,	Toby Mines,	12.73
West Clarion R. R.,	Brockwayville,	West Clarion Mines, ..	2.75
Keyler Run Branch,	Bundy Jct.,	Eureka Branch,	1.42
Tioga R. R.,	State Line,	Arnot,	42.83
Tioga R. R.,	Arnot Jct.,	Hoytville,	11.77
Tioga R. R.,	Blossburg,	Morris Run,	3.31
Westerman R. R.,	Sharon,	State Line,	1.36
Sharon R. R.,	Pymatuning,	Sharon,	7.88
Sharon R. R.,	Sharon,	New Castle,	22.22
Sharpsville Branch,	Sharpsville, .....	.....	1.55
Buffalo, Rochester & Pittsburgh R. R.,	Clarion,	Eleanor Jct.,	49.93
Total, .....	.....	.....	523.41
Roads without the State, .....	.....	.....	1,464.43
Total, .....	.....	.....	1,987.84

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, .....	.....	Capital stock,	\$176,271,300 00
General expenditures, stocks .....	.....	Funded debt,	214,058,060 55
Owned, funded debt owned, other .....	.....	Current liabilities,	14,191,492 67
Permanent investments,	\$137,065,318 04	Deferred liabilities,	167,765 83
Cash and current assets,	27,498,412 04	Unadjusted credits,	11,329,892 47
Other assets: .....	.....	Profit and loss,	49,414,003 16
Deferred assets,	292,096 40	.....	.....
Unadjusted debits,	570,689 20	.....	.....
Grand total,	\$465,426,515 68	Grand total,	\$465,426,515 68

ERIE AND PITTSBURGH RAILROAD COMPANY.

Operated by Pennsylvania Co.
Date of organization January 25, 1858.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. H. Strong,	Erie, Pa.	James J. Turner,	Pittsburgh, Pa.
M. H. Taylor,	"	J. P. Green,	Philadelphia, Pa.
G. R. Metcalf,	"	A. S. Fairfield,	New York, N. Y.
E. B. Taylor,	Pittsburgh, Pa.	.....	.....

OFFICERS.

Title.	Name.	Official Address.
President,	C. H. Strong,	Erie, Pa.
First Vice President,	M. H. Taylor,	"
Secretary, Treasurer,	J. P. Smart,	"
General Counsel,	Frank Garrison,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Erie & Pittsburgh Railroad.	Girard, Pa.,	New Castle, Pa...	P. R. R. Co., ...	.....	79.56
	Dock Jct., Pa., ..	State Ave., Erie, Pa.	P. R. R. Co., ...	.....	3.41
Total, .....	.....	.....	.....	.....	82.97

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$8,612,577 43	Capital stock,	\$3,716,050 00
Stocks owned,	37,072 46	Funded debt,	4,467,524 42
Funded debt owned,	4,300 00	Current liabilities,	92,584 97
Cash and current assets,	109,534 35	Deferred liabilities,	21,375 94
		Unadjusted credits,	20,277 37
		Profit and loss,	445,721 54
Grand total,	\$8,763,484 24	Grand total,	\$8,763,484 24

ERIE AND WYOMING VALLEY RAILROAD COMPANY.

Operated by Erie R. R. Co.
Date of organization: November 6th, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. N. Orcutt,	New York City.	J. W. Foote,	Susquehanna, Pa.
M. S. Terwilliger,	Susquehanna, Pa.	C. P. Eckels,	"
A. E. Ruffer,	Dunmore, Pa.	G. F. Brownell,	New York City.
F. D. Underwood,	New York City.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York City.
Vice President,	G. F. Brownell,	"
Secretary and Vice President,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"
General Auditor,	F. A. Clark,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Erie & Wyoming Valley R. R.	West Hawley, Pa.	Port Blanchard, Pa.	Erie R. R. Co., ..	.....	63.91
	Lackawaxen, Pa.	West Hawley, Pa.	.....	.....	15.61
Total, .....	.....			.....	79.52

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,..	\$2,592,359 38	Capital stock,	\$1,500,000 00
		Current liabilities,	435,411 23
		Profit and loss,	656,948 15
Grand total,	\$2,592,359 38	Grand total,	\$2,592,359 38

ERITON RAILROAD COMPANY.

Operated by Erie R. R. Co.
Date of organization: October 3, 1906.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York City.	M. S. Terwillinger, ...	Susquehanna, Pa.
G. N. Orcutt,	"	J. W. Foote,	"
G. F. Brownell,	"	A. E. Ruffer,	"
C. P. Eckels,	Susquehanna, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York City.
Vice President,	G. F. Brownell,	"
Vice President,	D. W. Cooke,	"
Secretary,	David Rosman,	"
Treasurer,	D. W. Blgoney,	"
Comptroller,	C. P. Crawford,	"
Auditor,	F. A. Clark,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Eriton R. R.,	Eriton Jct., Pa.,	Eriton Mines, Pa.	Erie R. R., .....	.....	.89

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$41,917 34	Capital stock,	\$10,000 00
		Open accounts,	31,917 34
Grand total,	\$41,917 34	Grand total,	\$41,917 34

ETNA AND MONTROSE RAILROAD COMPANY.

Date of organization: April 27, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburgh, Pa.	H. D. Williams,	Pittsburgh, Pa.
D. M. Clemson,	"	L. C. Blhler,	"
D. G. Kerr,	"	G. W. Kepler,	"
W. W. Blackburn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburgh, Pa.
Vice President,	D. M. Clemson,	"
Secretary, Treasurer,	G. W. Kepler,	"
Auditor,	Geo. E. Campbell,	"
Superintendent,	L. E. Riddle,	Etna, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Etna & Montrose R. R. Co.,	Pine Creek to Etna, Pa.	Switching cars,	2.52
Carnegie Steel Co.,	Etna, Pa.,		6.00
Total,			9.12

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,..	\$72,138 28	Capital stock,	\$60,000 00
Cash and current assets,	25,625 03	Current liabilities,	52,255 82
Other assets:		Unadjusted credits,	• 17,008 42
Deferred assets,	180 00		
Profit and loss,	31,420 93		
Grand total,	\$129,364 24	Grand total,	\$129,364 24

FAIRMOUNT, MORGANTOWN AND PITTSBURGH RAILROAD COMPANY.

Operated by Baltimore and Ohio R. R. Co.
Date of organization: March 11, 1915.
Under laws of what government or state organized: Pennsylvania, West Virginia.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Paul Didier,	Pittsburgh, Pa.	E. A. Peck,	Pittsburgh, Pa.
C. B. Gorsuch,	"	Daniel Willard,	Baltimore, Md.
Wm. Hunt,	Uniontown, Pa.	C. W. Woolford,	"
W. M. Kennedy,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fairmount, Morgantown & Pittsburgh R. R. Roads without the State.	Uniontown, Pa.,	W. Va. State Line.	B. & O. R. R., ..	.....	22.17
				.....	33.83
Smithfield Mason-town Branch.	S. & M. Jct., Pa.,	Leckrone, Pa., ..	B. & O. R. R., ..	.....	7.91
Croziers Run Br...	Strum, Pa.,	Bowood Mines, Pa.	B. & O. R. R., ..	.....	3.16
York Run Branch.	York Run Jct., Pa.	H. C. Frick Coke Co. Mines, Pa.	B. & O. R. R., ..	.....	2.42
Roads without the State.				.....	4.16
Uniontown & Lick Run R. R.	Lick Run Jct.,	H. C. Frick Coke Co. Mines, Pa.	B. & O. R. R., ..	.....	.25
H. C. Frick Co.,...	Leckrone, Pa., ..	Leckrone, Pa., ..	B. & O. R. R., ..	.....	.66
Total. ....				.....	74.66

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$7,097,523 63	Capital stock,	\$500,000 00
Profit and loss,	28,288 49	Premium on capital stock,	2,610,000 00
		Funded debt,	4,000,000 00
		Open accounts,	15,812 12
Grand total,	\$7,125,812 12	Grand total,	\$7,125,812 12

FORGE RUN RAILROAD COMPANY.

Date of organization: June 7, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Dugan,	Beech Creek, Pa.	T. M. Stevenson,	Lock Haven, Pa.
Jerome Molts,	Williamsport, Pa.	Thos. N. Wynn,	Beech Creek, Pa.
Allison O. Smith,	Clearfield, Pa.	Warren R. Wynn,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Wynn,	Beech Creek, Pa.
Secretary,	T. M. Stevenson,	Lock Haven, Pa.
Treasurer,	W. R. Wynn,	Beech Creek, Pa.
General Solicitor,	T. M. Stevenson,	Lock Haven, Pa.
General Auditor,	R. L. McTance,	Beech Creek, Pa.
General Manager,	John P. Wynn,	"
General Superintendent,	W. A. Dugan,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Forge Run Railroad Co.,	Forge Run, Pa.,	Clay Mines in Rush Township, Centre Co., Penna.	7.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, ..	\$40,299 78	Capital stock,	\$42,000 00
Cash and current assets,	64 16	Current liabilities,	619 81
Profit and loss,	2,255 87		
Grand total,	\$42,619 81	Grand total,	\$42,619 81

GETTYSBURG AND HARRISBURG RAILWAY COMPANY.

Date of organization: July 16, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Brown,	Philadelphia, Pa.	E. F. Smith,	Philadelphia, Pa.
James M. Landis,	"	H. E. Paisley,	"
C. K. Kluck,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dlee,	Philadelphia, Pa.
Vice President and Traffic Manager, ..	J. F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Saml. T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Gettysburg & Harrisburg Ry. Co.,	Carlisle Jct., Pa., ...	Gettysburg, Pa., ...	31.21
Round Top Extension,	Gettysburg, Pa.,	Round Top, Pa., ...	2.93
Hunters Run Branch,	Hunters Run, Pa., ..	Pine Grove Furnace.	7.46
Total,			41.60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments,	\$1,321,881 41	Capital stock,	\$600,000 00
Cash and current assets,	52,267 08	Funded debt,	565,000 00
Unadjusted debits,	86 11	Current liabilities,	170,429 98
Profit and loss,	89,163 24	Unadjusted credits,	3,276 80
		Corporate surplus,	124,691 06
Grand total,	\$1,463,397 79	Grand total,	\$1,463,397 79

HARRISBURG, PORTSMOUTH, MT. JOY AND LANCASTER
RAILROAD COMPANY.

Operated by Pennsylvania R. R. Co.
Date of organization: June 9, 1832.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jno. P. Green,	Philadelphia, Pa.	D. E. Williams,	Philadelphia, Pa.
Samuel Rea,	"	Simon Gratz,	"
G. B. Roberts,	"	G. F. Baker,	"
Parker S. Williams, ...	"	A. J. County,	"
A. V. Morton,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Jno. P. Green,	Philadelphia, Pa.
Vice President,	A. J. County,	"
Secretary, Treasurer,	Taber Ashton,	"
General Solicitor,	G. S. Patterson,	"
General Counsel,	F. I. Gowen,	"
Comptroller,	C. M. Lunting, ...	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		By what Company operated.	Under what kind of contract operated.	Miles of line.
Name.	From— To —			
Harrisburg, Ports- mouth, Mt. Joy and Lancaster R. R.	Dillerville Jct.... Harrisburg, Pa...	P. R. R.,		34.48
	Royalton, Pa.. ... Columbia, Pa., ..	P. R. R.,		18.09
Total,				52.57

GENERAL BALANCE SHEET—JUNE 30, 1910.

Assets.	Total.	Liabilities.	Total.
Cost of road, stocks owned, funded debt owned,	\$2,060,332 03	Capital stock,	\$1,177,550 00
Cash and current assets,	63,564 53	Funded debt,	700,000 00
		Current liabilities,	61,462 50
		Profit and loss,	184,884 06
Grand total,	\$2,123,896 56	Grand total,	\$2,123,896 56

HUNTINGDON AND BROAD TOP MOUNTAIN RAILROAD AND
COAL COMPANY.

Date of organization: May 6, 1852.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.
Joseph Bancroft,	Wilmington, Del.
Chas. D. Barney,	Ogontz, Pa.
Edw. Bringhamst, 5th,	Wilmington, Del.
Edward Cadwallader,	Villa Nova, Pa.
Chas. S. Farnum,	321 Walnut St., Philadelphia, Pa.
Carl M. Gage,	1303 North American Bldg., Philadelphia, Pa.
Lewis A. Riley,	Lafayette Bldg., Philadelphia, Pa.
Morris W. Stroud,	222 South Third St., Philadelphia, Pa.
Webster King Wetherill,	2020 Chestnut St., Philadelphia, Pa.
Miles White, Jr.,	15 North St., Baltimore, Md.
B. F. Hayward Shreve,	51 North Front St., Philadelphia, Pa.
William M. Canby,	Land Title Bldg., Philadelphia, Pa.
Henry Watte,	400 Chestnut St., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Carl M. Gage,	1303 N. A. Bldg., Phila., Pa.
Vice President,	Joseph Bancroft,	" " "
Secretary and Assistant Treasurer, ...	J. D. Gormley,	" " "
General Manager,	Carl M. Gage,	" " "
Superintendent,	A. E. Yohn,	Huntingdon, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Huntingdon and Broad Top Mountain R. R. and Coal Co.			
Main Line,	Huntingdon, Pa., ...	Mt. Dallas, Pa., ...	44.02
Branches and Spurs:			
McConnellstown Branch,	Junction Main Line..	End of Branch,	72
Brumbaugh Branch,	Junction Main Line..	End of Branch,	1.62
Shoups Run Branch,	Junction Main Line..	End of Branch,	10.42
Cooks Run Branch,	Jct. Shoups Run, Pa.	End of Branch,	61
Coalmont Branch,	Jct. Shoups Run, Pa.	End of Branch,	2.26
Six Mile Run Branch,	Junction Main Line..	End of Branch,	4.77
Shreeves Run Branch,	Jct. Six Mile Run Br.	End of Branch,	1.21
Sandy Run Branch,	Junction Main Line..	End of Branch,	3.60
Longs Run Branch,	Jct. Sandy Run Br...	Kearney, Pa.,	2.55
Earlston Furnace Branch,	Junction Main Line..	Earlston Furnace, ..	14
Total,			71.92

GENERAL BALANCE SHEET—JUNE 30, 1914

Assets	Total	Liabilities	Total
Cost of road, rolling stock, and other property,	\$5,125,775 24	Capital stock,	\$1,371,750 00
Cost of rolling stock,	21,978 97	Reserve fund,	1,468,500 00
Cost of other property,	45,644 91	Accumulated depreciation,	247,674 82
Cost of other property,		Unpaid bills,	785,341 15
Cost of other property,		Payable bills,	237,923 15
Grand total,	\$7,199,404 12	Grand total,	\$7,199,404 12

IRONTON RAILROAD COMPANY.

Date of organization, .. March 4, 1889.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.
Prof. R. Drake,	Easton, Pa.
Wm. H. Hunk,	New York City, N. Y.
J. A. Krause,	Bethlehem, Pa.
Edwin Thomas,	Catasauqua, Pa.
A. R. Thomas,	Hokendauqua, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	R. H. Sweetser,	Easton, Pa.
Vice President,	S. R. Thomas,	Hokendauqua, Pa.
Treasurer,	O. T. Case,	Easton, Pa.
General Solicitor and Auditor,	L. K. Diffenderfer,	"
General Superintendent,	S. R. Thomas,	Hokendauqua, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Iron-ton R. R.,	Coplay, Pa.,	Common carrier, ...	1.77
	Egypt,	Common carrier, ...	.75
	Egypt,	Common carrier, ..	3.75
	Orinrod, Pa.,	Common carrier, ...	2.75
	W. Coplay, Pa.,	Common carrier, ...	1.80
Thomas R. R. Co.,	Catasauqua, Pa.,	Common carrier, ...	1.35
Lehigh Valley R. R. Co.,	Coplay, Pa.,		24
Total,			12.41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$290,602 52	Capital stock,	\$200,000 00
Stocks owned,	1,795 87	Current liabilities,	63,979 47
Funded debt owned,	500 00	Unadjusted credits,	47,630 77
Miscellaneous property,	1,525 00	Profit and loss,	132,602 32
Notes,	5,000 00		
Cash and current assets,	144,014 28		
Other Assets:			
Deferred assets,	600 00		
Unadjusted debits,	174 89		
Grand total,	\$444,212 56	Grand total,	\$444,212 56

JEFFERSON RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: February 16, 1864.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
F. D. Underwood,	New York City, N. Y.	David Bosman,	New York City, N. Y.
G. F. Brownell,	"	M. S. Terwilliger,	Susquehanna, Pa.
C. P. Eckels,	Scranton, Pa.	A. E. Ruffer,	Dunmore, Pa.
J. W. Foote,	Susquehanna, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	70 Church St., New York City.
Vice President,	G. F. Bronell,	"
Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"
General Auditor,	F. A. Clarke,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Jefferson R. R., ..	Lanesboro, Pa....	Carbondale, Pa...	Erie R. R., .....	.....	36.64
Jefferson R. R., ..	West Hawley, Pa.	Honesdale, Pa....	Erie R. R., .....	.....	8.18
Total,					44.82

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$6,605,889 96	Capital stock,	\$2,000,000 00
		Funded debt,	3,100,000 00
		Open accounts,	1,400,889 96
Grand total,	\$6,605,889 96	Grand total,	\$6,605,889 96

JERSEY SHORE AND ANTES FORT RAILROAD COMPANY.

Date of organization: May 18, 1904.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Robert McCullough,	Jersey Shore, Pa.	E. A. Brown,	Jersey Shore, Pa.
Robert Cameron,	"	John T. Hyatt,	"
G. J. Denniston,	"	W. N. Brosna,	"
M. L. Mench,	"	C. B. McCullough,	"
M. I. Salloda,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Robert McCollough,	Jersey Shore, Pa.
Vice President,	Robert Cameron,	"
Secretary,	G. H. Martin,	"
Treasurer,	G. J. Denniston,	"
General Manager,	C. B. McCollough,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Jersey Shore & Antes Fort R. R.,	Jersey Shore,	Antes Fort,	2.25
	Ante Fort,	Nippono Park,	2.25
Total,			4.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$90,280 78	Capital stock,	\$60,000 00
Cash and current assets,	517 18	Funded debt,	5,962 09
		Corporate surplus,	24,835 87
Grand total,	\$90,797 96	Grand total,	\$90,797 96

JOHNSONBURG RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company (Agent).

Date of organization: March 14, 1887.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
A. J. County,	Philadelphia, Pa.	Henry Tatnall,	Philadelphia, Pa.
E. T. Postlethwaite, ..	"	W. A. Patton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Nelson,	"
Treasurer,	J. F. Fahnestock,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Johnsonburg R. R.	Johnsonburg, Pa.	Clermont, Pa., ..	Penna. R. R. Co., (Agent).	.....	19.62

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$394,944 08	Capital stock,	\$200,000 00
Deposits in lieu of mortgage prop- erty sold,	7,791 83	Funded debt,	200,000 00
Profit and loss,	272,296 15	Current liabilities,	273,747 67
		Unadjusted credits,	281 66
		Corporate surplus,	1,002 68
Grand total,	\$675,032 01	Grand total,	\$675,032 01

JOHNSTOWN AND STONY CREEK RAILROAD COMPANY.

Date of organization: January 19, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Daniel Coolidge,	Johnstown, Pa.	E. B. Entwisle,	Johnstown, Pa.
P. M. Boyd,	"	H. M. Davies,	"
Carroll Burton,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Coolidge,	Johnstown, Pa.
Secretary and Treasurer,	P. M. Boyd,	"
General Auditor,	H. M. Davies,	"
General Manager,	Carroll Burton,	"
Chief Engineer,	E. B. Entwisle,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Johnstown and Stony Creek R. R.,	Johnstown, Pa.,	Switching,	1.03

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$107,924 35	Capital stock,	\$91,500 00
Cash and current assets,	7,189 77	Current liabilities,	24,624 59
Other Assets:		Unadjusted credits,	10,060 99
Deferred debits,	1,279 03		
Profit and loss,	9,792 43		
Grand total,	\$126,185 58	Grand total,	\$126,185 58

JUNIATA SOUTHERN RAILROAD COMPANY.

Date of organization: March 10, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Wm. Caprio,	Lock Haven, Pa.	Chas. P. Grieco,	Lock Haven, Pa.
Jas. Mansel,	Williamsport, Pa.	Anthony Grieco,	"
O. S. Kelsey,	Flemington, Pa.	H. P. Reynolds,	Aitch, Pa.
Vito Grieco,	Lock Haven, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. Caprio,	Lock Haven, Pa.
Vice President,	Jas. Mansel,	Williamsport, Pa.
Secretary,	O. S. Kelsey,	Flemington, Pa.
Treasurer,	Jas. Mansel,	Williamsport, Pa.
General Counsel,	H. H. Warte,	Huntingdon, Pa.
General Manager,	H. R. Moyer,	Aitch, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Juniata Southern R. R.,	Marklesburg, Pa., ...	Jacobs, Pa.,	14.90

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$165,028 43	Capital stock,	\$96,350 00
		Bonded debt,	32,000 00
		Current liabilities,	33,757 68
		Profit and loss,	2,920 75
Grand total,	\$165,028 43	Grand total,	\$165,028 43

KANE RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.
Date of organization: April 2, 1893.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Elisba Kane,	Kushequa, Pa.	H. W. Martin,	Kushequa, Pa.
Z. E. Kane,	"	C. M. Stedwell,	"
G. C. Burch,	"	F. L. Kane,	Kane, Pa.
M. A. Critchlow,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Elisba K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	Z. E. Kane,	"
General Auditor,	C. M. Stedwell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To			
Kane R. R. Co., ..	B. & O. Crossing,	Mead Run Jct., ..	Mt. J. K. & R. R. R.	.....	32

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$10,295 90	Capital stock,	\$10,400 00
Profit and loss,	399 51	Current liabilities,	295 41
Grand total,	\$10,695 41	Grand total,	\$10,695 41

KANE AND ELK RAILROAD COMPANY.

Date of organization: September 4, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
W. A. James,	Kane, Pa.	R. D. Marshall,	Kane, Pa.
H. J. James,	"	A. P. Huey,	"
E. B. James,	"	D. M. James,	Hartford, Conn.

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. James,	Kane, Pa.
Vice President,	A. P. Huey,	"
Secretary and Treasurer,	H. J. James,	"
Comptroller,	W. A. James,	"
General Auditor,	G. H. Stephenson,	"
General Manager,	W. A. James,	"
General Superintendent,	U. G. Smith,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kane and Elk R. R.,	East Kane, Pa.,	La Mont, Pa.,	7.10
	Hillview, Pa.,	James City, .....	.50
	Martinville, Pa.,	Martinville,	2.90
	Martinville, Pa.,	Timber Land,	2.50
Total,			13.00

GENERAL BALANCE SHEET--JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, general expenditures, stocks and funded debt owned and other permanent investments,	\$78,352 21	Capital stock,	\$75,000 00
Cash and current assets,	17,658 15	Current liabilities,	15,745 75
Profit and loss, .....A.....	16,789 21	Unadjusted credits,	22,053 82
Grand total,	\$112,799 57	Grand total,	\$112,799 57

KEATING AND SMETHPORT RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.
Date of organization: August 21, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Elisha K. Kane,	Kushequa, Pa.	F. D. Gallup,	Smethport, Pa.
Z. E. Kane,	"	Hattie Walker,	"
H. W. Martin,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Gallup,	Smethport, Pa.
Vice President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	H. W. Martin,	"
Treasurer,	Z. E. Kane,	"
General Auditor,	C. M. Stedwell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Keating & Smethport R. R. Co.	In Smethport, .....	.....	Mt. Jewett, Kinzua & Riterville R. R. Co.	.....	.09
Buffalo, Bradford & Kane R. R. Co.	In Smethport, .....	.....	Mt. Jewett, Kinzua & Riterville R. R. Co.	.....	.83
Total, .....	.....	.....	.....	.....	.92

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$7,727 14	Capital stock,	\$10,000 00
Cash and current assets,	5,864 49	Current liabilities,	18,473 94
Profit and loss,	14,959 72	Unadjusted credits,	77 41
Grand total,	\$28,551 35	Grand total,	\$28,551 35

KERSEY RAILROAD COMPANY.

Operated by Frank Sullivan Smith (Receiver) of the Pittsburgh, Shawmut and Northern Railroad Company, Lessee.
Date of organization: March 13, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. S. Hastings,	St. Marys, Pa.	L. G. Bonstein,	St. Marys, Pa.
P. B. McBride,	"	F. A. Robison,	"
G. C. Deeter,	"	F. P. Bryne,	Detroit, Mich.

OFFICERS.

Title.	Name.	Official Address.
President,	H. S. Hastings,	St. Marys, Pa.
Secretary and Treasurer,	P. B. McBride,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kersey R. R. Co.,	Paine Jct., Pa.,...	Cardiff, Pa.,	Frank Sullivan Smith (Receiver), for P. S. & N. R. R. Co. Lessee.	.....	12.08

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$150,000 00	Capital stock,	\$150,000 00
Grand total,	\$150,000 00	Grand total,	\$150,000 00

KINZUA HEMLOCK RAILROAD COMPANY.

Operated by Valley Railroad Company.
Date of organization: January 12, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. L. Day,	Westline, Pa.	F. J. Bartlett,	Westline, Pa.
R. L. Day,	"	F. A. McGill,	"
W. J. Buffington,	"	H. B. Day,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. L. Day,	Westline, Pa.
Treasurer,	L. J. Bartlett,	"
General Auditor,	L. J. Bartlett,	"
General Superintendent,	W. J. Buffington,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kinzua Hemlock R. R.	Camp Halsey, ...	Westline,	V. R. R., .....	.....	7.91

GENERAL BALANCE SHEET - JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$95,617 60	Capital stock,	\$112,100 00
Cash and current assets,	823 50		
Profit and loss,	15,658 90		
Grand total,	\$112,100 00	Grand total,	\$112,100 00

KISHACOQUILLAS VALLEY RAILROAD COMPANY.

Date of organization: June 11, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Campbell,	Belleville, Pa.	Frank Campbell,	Belleville, Pa.
J. P. Getter,	"	John M. Fleming,	"
William B. Maclay,	"	F. F. Whittekin,	Tionesta, Pa.
Jefferson E. Hostetter,.	"	Frank Gibboney,	Burnham, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	W. J. Hayes,	Belleville, Pa.
Vice President,	J. Milton Campbell,	"
Secretary,	Wm. B. Maclay,	"
Treasurer,	Mrs. Clare W. Getter,	"
General Counsel,	W. F. Uttley,	Lewistown, Pa.
General Auditor,	Stockton, Bates & Sons,	Philadelphia, Pa.
General Manager,	J. P. Getter,	Belleville, Pa.
Chief Engineer,	F. F. Whittekin,	Tionesta, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kishacoquillas Valley R. R.,	Belleville, Pa.,	Reedsville, Pa., ...	9.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$124,032 17	Capital stock,	390,750 00
Cash and current assets,	11,979 80	Unadjusted credits,	4,726 46
		Profit and loss,	50,535 51
Grand total,	\$146,011 97	Grand total,	\$146,011 97

KITTANNING RUN RAILROAD COMPANY.

Date of organization: Februry 9, 1905.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lloyd,	Altoona, Pa.	R. C. Nilson,	Altoona, Pa.
John Lloyd, Jr.,	"	F. J. Brophy,	Carrollton, Pa.
W. C. Gerst,	"	C. C. Renshaw,	Philadelphia, Pa.
J. M. Skyles,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John Lloyd,	Altoona, Pa.
Secretary,	B. V. Westley,	"
Treasurer,	Jno. Lloyd, Jr.,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kittanning Run R. R.,	Kittanning Point, Pa.	Coupon, Pa.,	4.60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$11,005 15	Capital stock,	\$100,000 00
Cash and current assets,	1,205 95	Current liabilities,	55,805 67
Other Assets:			
Unadjusted debits,	29,905 83		
Profit and loss,	53,632 74		
Grand total,	\$155,805 67	Grand total,	\$155,805 67

KUSHEQUA RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.
Date of organization: May 3, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. L. Kane,	Kane, Pa.	M. A. Critchlow,	Kushequa, Pa.
Elisha K. Kane,	Kushequa, Pa.	H. W. Martin,	"
Z. E. Kane,	"	C. M. Stedwell,	"
G. C. Burch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	Z. E. Kane,	"
General Auditor,	C. M. Stedwell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kushequa R. R....	Kushequa,	McKeans,	Mt. J. & K. R. R. R.	.....	7.47

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$118,537 87	Capital stock,	\$150,000 00
Cash and current assets,	42,858 36	Current liabilities,	114,471 09
Profit and loss,	103,199 70	Unadjusted credits,	124 84
Grand total,	\$264,595 93	Grand total,	\$264,595 93

LACKAWANNA AND MONTROSE RAILROAD COMPANY.

Date of organization: September 30, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. H. Truesdale,	90 West Street, New York City, N. Y.
E. E. Loomis,	" "
P. J. Flynn,	" "
W. S. Jenney,	" "
A. D. Chambers,	Scranton, Pa.
T. E. Clarke,	" "
E. M. Rine,	" "
R. A. Phillips,	" "
W. G. Parke,	" "
D. R. Reese,	" "
O. E. Tobey,	" "
J. R. Cooley,	Montrose, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	T. E. Clarke,	Scranton, Pa.
Vice President,	E. E. Loomis,	90 West St., New York, N. Y.
Secretary and Treasurer,	A. D. Chambers,	" "
General Auditor,	G. E. Hustis,	" "
General Superintendent,	E. M. Rine,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna & Montrose R. R.,	Alford, Pa.,	Montrose, Pa.,	10.42

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$122,842 00	Capital stock,	\$120,500 00
Profit and loss,	2,037 88	Current liabilities,	4,527 19
		Unadjusted credits,	510 00
Grand total,	\$125,537 88	Grand total,	\$125,537 88

LAKE ERIE, FRANKLIN AND CLARION RAILROAD COMPANY.

Date of organization: November 10, 1913.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Charles Miller,	Franklin, Pa.
J. T. O'Dell,	50 Church Street, New York, N. Y.
T. H. Given,	Pittsburgh, Pa.
S. A. Megrath,	New York, N. Y.
J. F. Miller,	Franklin, Pa.
G. F. Pondfoot,	"
J. S. Carmichael,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Miller,	Franklin, Pa.
Vice President,	J. T. O'Dell,	50 Church St., New York, N. Y.
Secretary,	Theo. L. Wilson,	Clarion, Pa.
Treasurer,	H. H. Hughes,	Franklin, Pa.
Attorney, or General Counsel,	J. S. Carmichael,	"
Auditor,	G. E. Guthrie,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lake Erie, Franklin and Clarion R. R.,	Summerville, Pa., ...	Clarion, Pa.,	15.04
	Sutton Jct., Pa., ...	Heldrick Jct., Pa., ...	.51
Madison Branch,	Elas, Pa.,	Harveys Mines,	1.67
Millcreek Branch,	Strattonville, Pa., ..	Mill Creek, Pa., ...	3.10
Reed Branch,	Reed Bro. Jct., Pa., ..	Alton Mine, Pa.,	1.13
New York Central R. R.,	Sutton, Pa.,	Franklin, Pa.,	47.90
Total,			69.35

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,962,482 82	Capital stock,	\$1,000,000 00
Cash and current assets,	30,434 15	Funded debt,	958,500 00
Other Assets:		Current liabilities,	114,199 97
Unadjusted debits,	102,098 27	Unadjusted credits,	7,766 63
		Corporate surplus,	14,548 64
Grand total,	\$2,095,015 24	Grand total,	\$2,095,015 24

LANCASTER, OXFORD AND SOUTHERN RAILWAY COM-
PANY.

Date of organization: January 2, 1916.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Frank A. Patterson, ...	White Rock, Pa.	J. M. McSparran,	Hensel, Pa.
Robert A. Walker,	Oxford, Pa.	Thomas R. Ankrin, ..	Chestnut Level, Pa.
David F. Magee,	Lancaster, Pa.	Frank Greenleaf,	White Rock, Pa.
E. B. Fritz,	Quarryville, Pa.	John Jackson,	"
J. C. Garsuch,	Peach Bottom, Pa.	Chas. A. Ambler,	Goshen, Pa.
Harry Drennen,	Fairmount, Pa.	G. J. P. Raub,	Quarryville, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Frank A. Patterson,	White Rock, Pa.
Secretary,	Forest Preston,	"
Treasurer,	Robert A. Walker,	Oxford, Pa.
General Solicitor,	David F. Magee,	Lancaster, Pa.
General Manager,	Geo. V. Wagner,	Oxford, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lancaster, Oxford & Southern Railway Co.,	Oxford, Pa.,	Susquehanna, Pa., (Peach Bottom).	29.00
Lancaster, Oxford & Southern Railway Co.,	Fairmount, Pa.,	Quarryville, Pa., ..	8.00
Total,			37.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$54,528 82	Capital stock,	\$12,150 00
Cash and current assets,	1,571 03	Funded debt,	25,000 00
		Current liabilities,	12,928 50
		Unadjusted credits,	581 22
		Profit and loss,	3,430 08
Grand total,	\$56,099 85	Grand total,	\$56,099 85

LEETONIA RAILWAY COMPANY.

Date of organization: March 7, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. C. Hoyt,	New York, N. Y.	A. W. Mallinson,	Williamsport, Pa.
Eugene Horton,	"	C. K. McCaffrey, Jr.,	"
G. W. Childs,	"	J. M. Rehn,	"
Warren Horton,	"	A. R. Spicer,	"
R. G. Brownell,	Williamsport, Pa.	P. M. Newman,	"

OFFICERS.

Title.	Name.	Official Address.
President,	P. M. Newman,	Williamsport, Pa.
Vice President,	E. C. Hoyt,	New York, N. Y.
Secretary,	R. G. Brownell,	Williamsport, Pa.
Treasurer,	T. E. Bradley,	"
General Solicitor,	W. E. Rice,	Ridgway, Pa.
General Auditor,	J. M. Rehn,	Williamsport, Pa.
General Manager,	P. M. Newman,	"
Chief Engineer,	S. T. Hoyt, Jr.,	"
General Superintendent,	F. J. Campbell,	Leetonia, Pa.

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
Leetonia Railway Co.,	Madaghton,	Leetonia,	8.64
	Slate Run Branch, .....	.....	12.51
Total,			21.15

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$183,974 41	Capital stock,	\$150,000 00
Cash and current assets,	47,449 73	Current liabilities,	1,910 07
Other Assets:		Unadjusted credits,	14,300 23
Deferred assets,	100 00	Profit and loss,	65,373 24
Unadjusted debits,	63 40		
Grand total,	\$231,592 54	Grand total,	\$231,592 54

LEHIGH AND HUDSON RIVER RAILROAD COMPANY.

Date of organization: April 1, 1882.
Under laws of what government or state organized: New York-New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Besler,	New York City, N. Y.	E. T. Statesbury,	Philadelphia, Pa.
John J. Beattie,	Warwick, N. Y.	E. B. Thomas,	"
R. W. DeForest,	New York City, N. Y.	W. H. Truesdale,	New York City, N. Y.
Geo. D. Dixon,	Philadelphia, Pa.	F. D. Underwood,	Philadelphia, Pa.
Geo. H. Frazier,	"	R. H. Wilbur,	"
Lewis A. Riley,	"	S. D. Warriner,	"
Morris Rutherford,	Warwick, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Riley,	Philadelphia, Pa.
Vice President,	Morris Rutherford,	Warwick, N. Y.
Secretary and Treasurer,	John Sager,	"
General Counsel,	John J. Beattie,	"
Auditor,	F. F. Wilducke,	"
General Manager,	Morris Rutherford,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh and Hudson River Railway Co., ...	Mayhove, N. Y., ...	Belvidere, N. J., ..	73.30
Lehigh and Hudson River Railway Co., ...	Phillipsburg, N. J., ...	Easton, Pa., .....	.70
Belvidere Division, Penna. R. R. Co.,	Belvidere, N. J., ...	Phillipsburg, N. J.,	12.30
Sussex Div., Del., Lack. & West. R. R. Co.,	Andover, N. J.,	Port Morris, N. J.,	8.70
Total,			96.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, and funded debt owned,	36,257,910 72	Capital stock,	\$1,240,000 00
Cash and current assets,	1,234,067 31	Funded debt,	3,151,000 00
Other Assets:		Current liabilities,	747,302 53
Unadjusted debits,	65,906 33	Unadjusted credits,	521,242 49
Grand total,	\$7,557,874 36	Profit and loss,	1,798,329 29
		Grand total,	\$7,557,874 36

LEHIGH AND NEW ENGLAND RAILROAD COMPANY.

Date of organisation: April 2, 1895.
Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.

Names.	Official Address.
Wm. Jay Turner,	437 Chestnt St., Philadelphia, Pa.
Lewis A. Riley,	Easton, Pa.
Edw. J. Fox,	321 Chestnut St., Philadelphia, Pa.
Edw. Walter Clark,	318 Chestnut St., Philadelphia, Pa.
Richard Y. Cook,	Land Title Building, Philadelphia, Pa.
John S. Wentz,	"
Bayard Henry,	"
Geo. H. Frazier,	4th and Chestnut Sts., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Warriner,	437 Chestnut St., Philadelphia, Pa.
Vice President,	Rollin H. Wilbur,	"
Vice President,	Wm. J. Turner,	"
Secretary,	Henry H. Pease,	"
Treasurer,	Henry H. Pease,	"
General Counsel,	Wm. J. Turner,	"
Comptroller,	E. M. Reynolds,	"
Auditor,	E. M. Kuntz,	Anthracite Bldg., So. Bethlehem.
General Manager,	Rollin H. Wilbur,	437 Chestnut St., Philadelphia, Pa.
Superintendent,	E. H. Shipman,	Anthracite Bldg., So. Bethlehem.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To--	
Lehigh and New England Railroad,	Hauto, Pa.,	Penna.-N. J. State	63.79
Lehigh and New England Railroad,	Road without the State.	.....	23.04

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From -	To—	
Slatington Branch,	Slate Jct.,	Slatington,	6.58
Bethlehem Branch,	Bethlehem Jct.,	Benders Jct.,	19.57
Martins Creek Branch,	Bath Jct.,	Martins Creek,	18.01
Catasauqua Branch,	Crane Jct.,	Catasauqua,	8.77
Palmerton Branch,	Gap Jct.,	Palmerton,	1.23
Saylorsburg Branch,	Saylorsburg Jct.,	Saylorsburg,	5.91
Nesquehoning Branch,	Hauto,	Nesquehoning,	2.07
Other Branches,	Penna., .....	.....	41.02
	Road without the State.	.....	0.70
Pochuck R. R.,	Road without the State.	.....	3.39
Pochuck R. R.,	Road without the State.	.....	1.00
Campbell Hall Connecting R. R.,	Road without the State.	.....	4.11
Erie R. R.,	Road without the State.	.....	16.84
N. Y. S. & W. R. R.,	Road without the State.	.....	79.50
Total, .....	.....	.....	296.53

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road,	\$14,047,078 82		Capital stock,	\$6,000,000 00	
Cost of equipment,			Funded debt,	7,450,000 00	
General expenditures,			Current liabilities,	643,692 96	
Stocks owned,			Deferred liabilities,	16,217 10	
Funded debt owned,			Unadjusted credits,	904,509 42	
Other permanent investments, ...			Profit and loss,	777,220 99	
Cash and current assets,	1,463,545 76				
Deferred assets,	16,413 87				
Unadjusted debits,	264,602 02				
Grand total,	\$15,791,640 47		Grand total,	\$15,791,640 47	

LEHIGH AND SUSQUEHANNA RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
The Lehigh and Susquehanna Railroad is owned by the Lehigh Coal and Navigation Company, a corporation which is not a common carrier engaged in the transportation of passengers or property, wholly by railroad or partly by railroad or partly by water. The railroad is leased by its owner to the Central Railroad Company of New Jersey, which operates it and pays as rental therefor one-third of the gross receipts, with a minimum rental of \$1,414,400.00 and a maximum rental of \$2,043,000.00, plus one-third of the gross receipts until it amounts to an additional sum equal to seven per cent. on the amount of money expended by the owner since December 31, 1882, in improving and extending its railroad property. The ownership of the railroad is not represented by any railroad corporation maintaining an independent legal existence or separate financial accounts, or which has issued as such Capital Stock or incurred and bonded indebtedness.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lehigh & Susquehanna Railroad.	Phillipsburg, N. J.	Union Jct., Pa.,...	Central R. R. Co. of New Jersey.	Lease,	105.22
Branches,					58.22
Total,					163.54

LEHIGH VALLEY RAILROAD COMPANY.

Date of organization: September 20, 1847.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. T. Stotesbury,	Philadelphia, Pa.	Wm. R. Butler,	Mauch Chunk, Pa.
George F. Baker,	New York, N. Y.	Henry B. Cox,	Philadelphia, Pa.
E. B. Smith,	Philadelphia, Pa.	Fred M. Kirby,	Wilkes-Barre, Pa.
W. H. Moore,	New York, N. Y.	Morris L. Clothier,	Philadelphia, Pa.
D. G. Reid,	"	Wm. P. Clyde,	New York, N. Y.
E. S. Moore,	"	Samuel T. Bodine,	Philadelphia, Pa.

OFFICERS.

Title	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	T. N. Jarvis,	"
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Counsel,	J. G. Johnson,	Philadelphia, Pa.
General Auditor,	J. I. Morrison,	"
General Manager,	J. F. Maguire,	South Bethlehem, Pa.
Chief Engineer,	E. B. Ashby,	New York, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh Valley R. R. Co., Main Line,	Phillipsburg, N. J., ..	Wilkes-Barre, Pa., ..	99.22
Branches and Spurs,	Penn Haven Jc., Pa., ..	Mt. Carmel, Pa., ..	52.34
L. V. R. R. Co. of N. J.,	Various,	Various,	165.15
Easton & Northern R. R.,	Jersey City, N. J., ..	Phillipsburg, N. J., ..	122.25
Schuylkill & Lehigh Valley R. R. Co.,	Easton, Pa.,	Belfast, Pa.,	12.73
	Lizard Creek Jct., Pa.	Blackwood, Pa.,	41.84
Del., Susq. & Schuylkill R. R.,	Eckley, Pa.,	Sheppton, Pa.,	31.73
Montrose R. R. Co.,	Tunkhannock, Pa., ..	Montrose, Pa.,	27.36
Loyalsock R. R. Co.,	Luzerne, Pa.,	Bernice, Pa.,	50.29
State Line & Sullivan R. R.,	Monroeton, Pa.,	Bernice, Pa.,	24.06
Penna. & N. Y. Canal & R. R. Co.,	Wilkes-Barre, Pa., ..	Penna. State Line, ..	137.08
Lehigh Valley Ry. Co.,	Penna. State Line, ..	Buffalo, N. Y.,	514.22
Lehigh & New York R. R. Co.,	Penna. State Line, ..	North Fair Haven, N. Y.	115.37
Raritan Terminal & Transportation Co.,	Perth Amboy, N. J., ..	.....	.59
Hoyts Corners, Ovid and Willard R. R. Co.	Hoyts Corners, N. Y., ..	Willard, N. Y.,	2.33
Pennsylvania R. R. Co.,	Tomhicken, Pa.,	Gum Run, Pa.,	1.34
Peoples Railway Co.,	Minersville, Pa.,	Pottsville, Pa.,	3.47
C. R. R. Co. of N. J.,	Easton, Pa., .....	.....	0.8
Western N. Y. and Penna. Ry. Co.,	Buffalo, N. Y., .....	.....	.34
Susq. & New York R. R. Co.,	Towanda Jct., Pa., ..	Monroeton, Pa.,	4.00
New York, Ontario & Western R. R. Co., ..	Sylvian Jct., Pa.,	New York, .....	.10
Lehigh & Wilkes-Barre Coal Co.,	Franklin Jct., Pa., ..	Franklin Branch, ...	1.00
Erie & Wyoming Valley R. R. Co.,	Duryea Jct., Pa.,	Old Forge, Pa., .....	.83
New York Central R. R. Co.,	Towanda, N. Y.,	Suspension Bridge, N. Y.	14.96
New York Central R. R. Co.,	Cayuga, N. Y., .....	.....	2.14
New York Central R. R. Co.,	On Wonalaucet Bch.,	Near Tonawanda, N. Y.	3.25
C. R. R. Co. of N. J.,	Oak Island Jct., N. J.	Jersey City, N. J., ..	6.65
Lehigh & Buffalo Term. Ry. Corp.,	Louisiana St.,	Main & Scott St., Buffalo.	.63
Delaware & Hudson Co.,	Avoca, Pa.,	Morris, Pa.,	1.67
Lehigh & New England R. R. Co.,	At Slatington, .....	.....	.44
Total, .....	.....	.....	1,443.81

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$166,337,352 29	Capital stock,	\$60,608,000 00
Cost of equipment,		Funded debt,	85,031,669 13
General expenditures,		Current liabilities,	9,418,008 00
Stocks owned,		Deferred liabilities,	1,753,794 82
Funded debt owned,		Unadjusted credits,	11,495,284 79
Other permanent investments, ..		Profit and loss,	23,961,862 93
Cash and current assets,	22,769,737 25		
Deferred assets,	1,536,524 52		
Unadjusted debits,	1,625,005 75		
Grand total,	\$192,268,619 81	Grand total,	\$192,268,619 81

LIGONIER VALLEY RAILROAD COMPANY.

Date of organization: April 29, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. R. Mellon,	Pittsburgh, Pa.	F. G. Mellon,	Pittsburgh, Pa.
A. W. Mellon,	"	W. L. Mellon,	"
R. B. Mellon,	"	Thos. Mellon,	"
E. P. Mellon,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	James R. Mellon,	Pittsburgh, Pa.
Vice President,	T. A. Mellon,	"
Secretary,	A. W. Mellon,	"
Treasurer,	R. B. Mellon,	"
Superintendent,	W. V. Hyland,	Ligonier, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ligonier Valley R. R. Co., Main Line,	Latrobe, Pa.,	Ligonier, Pa.,	10.30
Ligonier Valley R. R. Co., Mill Creek Brc.,	Ligonier, Pa.,	Fort Palene, Pa., ...	5.70
Total,			16.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$614,667 58	Capital stock,	\$500,000 00
Cash and current assets,	237,651 82	Funded debt,	300,000 00
		Current liabilities,	3,459 14
		Unadjusted credits,	29,506 39
		Profit and loss,	19,353 87
Grand total,	\$852,319 40	Grand total,	\$852,319 40

LITTLE SCHUYLKILL NAVIGATION R. R. AND COAL COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: October 15, 1829.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Chas. E. Ingersoll,	Broad and Chestnut Sts., Philadelphia, Pa.
Henry P. McKean,	301 Drexel Building, Philadelphia, Pa.
Beauveau Borle,	251 South 4th St., Philadelphia, Pa.
Morton Downs,	Three Turns, Pa.
Alexander W. Wister,	261 Walnut Place, Philadelphia, Pa.
Samuel J. Reeves,	410 Walnut St., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Carroll S. Tyson,	333 Walnut St., Phila., Pa.
Secretary and Treasurer,	Preston Brearley, Jr., ..	

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,490,103 75	Capital stock,	\$2,487,850 00
Stocks owned,		Current liabilities,	847 28
Other permanent investments, ...		Profit and loss,	73,751 23
Cash and current assets,	72,344 74		
Grand total,	\$2,562,448 49	Grand total,	\$2,562,448 49

LOYALSOCK RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: December 3, 1884.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	J. I. Morrison,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	D. G. Baird,	"
L. D. Smith,	New York, N. Y.	J. Wm. Robbins,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Loyalsock R. R....	Luzerne, Pa.,	Bernice, Pa.,	L. V. R. R.,		44.85
Branches,					5.44
Total,					50.29

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road,	\$860,741 98	Capital stock,	\$825,000 00
Profit and loss,	1,468 03	Funded debt,	35,000 00
		Current liabilities,	2,210 01
Grand total,	\$862,210 01	Grand total,	\$862,210 01

LYKENS VALLEY RAILROAD AND COAL COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: April 7, 1830.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County,	Philadelphia, Pa.	H. H. Platt,	Wallingford, Pa.
Henry Tatnall,	"	Ernest Law,	Philadelphia, Pa.
W. A. Patton,	"	W. H. Myers,	"
E. F. Hoffman,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	J. F. Fahnestock,	"
General Solicitor,	G. S. Patterson,	"
General Counsel,	F. I. Gowen,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lykens Valley R. R. and Coal Co.	Millersburg, Pa.,	Williamstown, Pa.	P. R. R., .....	.....	19.22

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$617,704 22	Capital stock,	\$600,000 00
Cash and current assets,	17,039 50	Current liabilities,	35,050 58
Profit and loss,	306 86		
Grand total,	\$635,050 58	Grand total,	\$635,050 58

McKEESPORT CONNECTING RAILROAD COMPANY.

Date of organization: March 20, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. B. Schiller,	Pittsburgh, Pa.	B. C. Moise,	Pittsburgh, Pa.
Taylor Allerdice,	"	J. F. Townsend,	"
Wm. A. Cornelius,	McKeesport, Pa.	Edw. Worcester,	"
Thos. Ewing,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. B. Schiller,	Pittsburgh, Pa.
Vice President,	Edw. Worcester,	"
Secretary,	B. C. Moise,	"
Treasurer,	G. E. Benson,	"
Auditor,	B. C. Moise,	"
General Manager,	Wm. A. Cornelius,	McKeesport, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—		
McKeesport Connecting R. R.,	McKeesport, Pa.,	Switching,	5.46

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,012,202 38	Capital stock,	\$1,000,000 00
Cost of equipment,		Current liabilities,	11,328 68
Cash and current assets,	336,066 44	Unadjusted credits,	94,441 75
Deferred assets,	2,184 61	Profit and loss,	245,011 77
Unadjusted debits,	328 77		
Grand total,	\$1,350,782 20	Grand total,	\$1,350,782 20

McKEESPORT TERMINAL RAILROAD COMPANY.

Date of organization: July 20, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. W. Parguy,	Pittsburgh, Pa.	C. W. Bennett,	Pittsburgh, Pa.
S. A. Davis,	"	G. M. McGinnis,	"
H. B. Wheeler,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	E. W. Parguy,	Pittsburgh, Pa.
Vice President,	S. A. Davis,	"
Secretary and Treasurer,	H. B. Wheeler,	"
Auditor,	G. M. McGinnis,	"
General Superintendent,	S. M. Cooper,	McKeesport, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		Miles of line for each road named.
	From—		
McKeesport Terminal R. R. Co.,	Keesport, Pa.,	Switching,	4.62
W. Dewees Wood Co.,	Keesport, Pa.,	Switching, .....	....
Total, .....	.....	.....	4.62

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$18,580 04	Capital stock,	\$12,000 00
Cash and current assets,	2,047 35	Unadjusted credits,	8,431 15
Deferred assets,	64 50	Profit and loss,	256 74
Grand total,	\$20,687 89	Grand total,	\$20,687 89

MAHONING STATE LINE RAILROAD COMPANY.

Operated by Pittsburgh and Lake Erie Railroad.
Date of organization: August 8, 1891.
Under laws of what government or state organized: Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Schoonmaker,	Pittsburgh, Pa.	William G. Taggart, ..	Youngstown, Ohio.
John G. Robinson,	"	Arthur Morgan,	"
Edward H. Kennedy, ...	Youngstown, Ohio.	James E. Williams, ...	"
Myron Wood,			

OFFICERS.		
Title.	Name.	Official Address.
President and Treasurer,	John G. Robinson,	Pittsburgh, Pa.
Secretary and Auditor,	Edward H. Kennedy,	"

PROPERTY OPERATED.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mahoning State Line R. R.	Bentley, Ohio, ...	Shaw Jct., Pa.,...	P. & L. E. R. R.,	.....	3.10

GENERAL BALANCE SHEET—JUNE 30, 1916.					
Assets		Total.	Liabilities.		Total.
Cost of road,		\$143,936 42	Capital stock,		\$100,000 00
			Open accounts,		43,936 42
Grand total,		\$143,936 42	Grand total,		\$143,936 42

MAHONING VALLEY RAILROAD COMPANY.

Operated by Buffalo, Rochester & Pittsburgh Railway Co.
Date of organization: October 14, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.	
Names.	Official Address.
Adrian Iselin, Jr.,	36 Wall St., New York, N. Y.
Earnest Iselin,	" "
Columbus O'D. Iselin,	" "
Wm T. Noonan,	Rochester, N. Y.
Geo. S. Rockwell,	" "
Fred H. Clough,	Hidgway, Pa.
John G. Whitmore,	" "
Daniel S. Watkins,	Du Bois, Pa
B. M. Marlin,	" "
Geo. W. Bennett,	Indiana, Pa.
F. J. Harrison,	Du Bois, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Whitmore,	Ridgway, Pa.
Secretary,	Fred H. Clough,	Ridgway, Pa.
Treasurer and Auditor,	John F. Dinkey,	Rochester, N. Y.
Chief Engineer,	E. F. Robison,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mahoning Valley R. R. Co.	Helvetia, Pa., ..	Stanley, Pa.,	B. R. & P. R. R. Co.	.....	1.89

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$96,928 15	Capital stock,	\$45,000 00
Cash and current assets,	169,486 69	Funded debt,	218,914 84
Other Assets.		Current liabilities,	2,189 15
Unadjusted debits,	152,338 81	Unadjusted credits,	6,396 59
		Corporate surplus,	146,254 07
Grand total,	\$418,753 65	Grand total,	\$418,753 65

MARYLAND AND PENNSYLVANIA RAILROAD COMPANY.

Date of organization: January 31, 1901.
Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. B. Brooks,	Baltimore, Md.	T. M. Mayradier,	Baltimore, Md.
Alexander Brown,	"	O. H. Mance,	"
Jas. Wilson Brown,	"	H. C. Niles,	York, Pa.
Soloman Frank,	"	H. E. Young,	Baltimore, Md.
R. H. Griswold, Jr.,.....	"		

OFFICERS.

Title.	Name.	Official Address.
President,	O. H. Mance,	Baltimore, Md.
Vice President,	W. B. Brooks,	"
Secretary,	T. H. Fitchett,	"
Treasurer,	John McHenry,	"
Auditor,	C. C. Pepper,	"
General Manager,	O. H. Mance,	"
Superintendent,	M. E. Sebree,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Maryland and Pennsylvania R. R.,	Baltimore, Md.,	York, Pa.,	77.19
Maryland and Pennsylvania R. R.,	Dallastown Jct.,	Dallastown, Pa.,	1.20
Maryland and Pennsylvania R. R.,	Delta, Pa.,	State Line,	1.79
Maryland and Pennsylvania Terminal Co.,	Baltimore, Md., .....	.....	.51
Total, .....	.....	.....	80.69

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	\$4,202,187 68	Capital stock,	\$1,602,500 00
Cash and current assets,	124,719 37	Funded debt,	2,348,450 00
Other Assets:		Current liabilities,	101,369 60
Deferred assets,	7,535 71	Deferred liabilities,	2,880 82
Unadjusted debits,	14,197 89	Unadjusted credits,	103,523 13
Grand total,	\$4,348,640 65	Profit and loss,	189,917 10
		Grand total,	\$4,348,640 65

MEAD RUN RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua & Riterville Railroad Co.
Date of organization: April 30, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thos. L. Kane,	Kane, Pa.	M. A. Critchlow,	Kushequa, Pa.
Elisha K. Kane,	Kushequa, Pa.	H. W. Martin,	"
Z. M. Kane,	"	C. M. Stedwell,	"
G. C. Burch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	Z. E. Kane,	"
General Auditor,	C. M. Stedwell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mead Run R. R. Co.	Mt. Jewett,	Evans, .....	.....	.....	2.82

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$16,364 04	Capital stock,		\$45,950 00
Cash and current assets,		4,292 61	Current liabilities,		4,462 28
Profit and loss,		29,879 66	Unadjusted credits,		124 05
Grand total,		\$50,536 31	Grand total,		\$50,536 31

MEADVILLE, CONNEAUT LAKE AND LINESVILLE RAILROAD COMPANY.

Operated by Bessemer and Lake Erie Railroad Co.
Date of organization, June 22, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.		Official Address.	Names.		Official Address.
G. W. Kepler,		Pittsburgh, Pa.	Earl Huldekoper,		Meadville, Pa.
W. W. Blackburn,		"	Daniel Moore,		"
E. S. Templeton,		Greenville, Pa.	John E. Reynolds,		"
Edgar Huldekoper,		Meadville, Pa.			

OFFICERS.

Title.	Name.	Office Address.
President,	G. W. Kepler,	Pittsburgh, Pa.
Secretary and Treasurer,	John E. Reynolds,	Meadville, Pa.
Auditor,	J. C. McKallip,	Pittsburgh, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Meadville, Conneaut Lake & Linesville R. R.	Meadville, Pa.,	Linesville, Pa.,	20.54
Meadville, Conneaut Lake & Linesville R. R.	Lynces Jct., Pa.,	Exposition Park, Pa., ..	.92
Total,			21.46

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$445,760 64	Capital stock,	\$200,000 00
Cash and current assets,	\$15,582 67	Funded debt,	200,000 00
		Profit and loss,	61,343 31
Grand total,	\$461,343 31	Grand total,	\$461,343 31

MERCER VALLEY RAILROAD COMPANY.

Date of organization: January 3, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Office Address.
J. H. Reed,	Carnegie Bldg., Pittsburgh, Pa.
D. M. Clemson,	" "
W. W. Blackburn,	" "
D. G. Kerr,	" "
G. W. Kepler,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Carnegie Bldg., Pittsburgh, Pa.
Vice President,	D. M. Clemson,	Carnegie Bldg., Pittsburgh, Pa.
Secretary and Treasurer,	G. W. Kepler,	Frick Bldg., Pittsburgh, Pa.
Auditor,	Geo. E. Campbell,	Carnegie Bldg., Pittsburgh, Pa.
Superintendent,	J. C. Persch,	Farrell, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mercer Valley R. R.,	Farrel, Pa.,	Switching cars,	3.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$426,205 35	Capital stock,	\$275,000 00
Cash and current assets,	55,154 36	Open accounts,	138,042 86
Other Assets:		Current liabilities,	21,954 83
Deferred assets,	1,238 51	Unadjusted credits,	47,600 53
Grand total,	\$482,598 22	Grand total,	\$482,598 22

MIDDLETOWN AND HUMMELSTOWN RAILROAD COMPANY.

Date of organization: July 31, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
W. G. Brown,	"	Samuel T. Wagner,	"
C. K. Klink,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,....	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	Chas. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Middletown & Hummelstown R. R. Co.,.....	Middletown, Pa.,	Hummelstown, Pa.,...	6.56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	\$190,209 34	Capital stock,	\$175,000 00
Profit and loss,	58,848 30	Current liabilities,	71,420 91
		Unadjusted credits,	73 24
		Corporate surplus,	2,563 49
Grand total,	\$249,057 64	Grand total,	\$249,057 64

MILL CREEK AND MINE HILL NAVIGATION AND RAILROAD COMPANY.

Operated by Philadelphia & Reading Railway Co.
Date of organization: February 7, 1828.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	W. H. White,	Philadelphia, Pa.
Edwin F. Smith,	"	R. L. Russell,	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mill Creek & Mine Hill Nav. R. R.	Mill Creek Jct., Pa.	Broad Mtn., Pa.,	P. & R. Rwy. Co.	.....	4.01
Mount Hope Branch	.....	.....	.....	.....	.73
Pine Forest Branch	.....	.....	.....	.....	1.17
Total, .....	.....	.....	.....	.....	5.91

GENERAL BALANCE SHEET—JUNE 30, 1916.			
Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$323,045 00	Capital stock,	\$323,375 00
Cash and current assets,	23,857 87	Current liabilities,	16,328 75
		Profit and loss,	7,199 12
Grand total,	\$346,902 87	Grand total,	\$346,902 87

MINE HILL AND SCHUYLKILL HAVEN RAILROAD COMPANY.

Operated by Philadelphia & Reading Railway Co.
Date of organization: March 24, 1828.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.	
Names.	Official Address.
Benjamin H. Shoemaker,	207 N. 4th St., Philadelphia, Pa.
Barclay R. Leeds,	5221 Baynton St., Germantown, Pa.
Joseph C. Fraley,	1813 Land Title Building, Philadelphia, Pa.
John M. Whittall,	410 Race St., Philadelphia, Pa.
Geo. S. Hutten,	648 The Bourse, Philadelphia, Pa.
William Biddle,	119 S. 4th St., Philadelphia, Pa.
Frank W. Miller,	119 S. 4th St., Philadelphia, Pa.
George Stevenson,	2nd & Chestnut Sts., Philadelphia, Pa.
Alfred G. Scattergood,	409 Chestnut St., Philadelphia, Pa.
R. Dale Benson,	510 Walnut St., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	John Storey Jenks,	119 S. 4th St., Philadelphia, Pa.
Secretary,	Frank W. Miller,	" " " "
Treasurer,	William Biddle,	" " " "
General Counsel,	Ell Kirk Price,	709 Walnut St., Phila., Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mine Hill & Schuylkill Haven R. R. Co.	Schuylkill Haven	Mine Hill & Tremont.	Phila. & Reading R. R.		65.25
	Ashland,	Enterprise, .....			.....

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road and equipment,	\$4,208,555 74	Capital stock,	\$4,210,200 00
Stocks owned,	618,057 70	Current liabilities,	126,306 00
Cash and current assets,	154,195 82	Unadjusted credits,	23,577 12
Other assets:		Corporate surplus,	618,057 70
Deferred assets,	9 38	Profit and loss,	2,677 82
Grand total,	\$4,980,813 64	Grand total,	\$4,980,813 64

MONONGAHELA RAILWAY COMPANY.

Date of organization: July 1, 1915.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburgh, Pa.	Samuel Rea,	Philadelphia, Pa.
J. M. Schoonmaker,	" " " "	A. H. Smith,	New York, N. Y.
A. J. County,	Philadelphia, Pa.	W. K. Vanderbilt, Jr.,	" " " "
W. W. Atterbury,	" " " "	C. F. Daly,	" " " "

OFFICERS.

Title.	Name.	Official Address.
President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	J. M. Schoonmaker,	"
Secretary,	Lewis Neilson,	Philadelphia, Pa.
Treasurer,	Jno G. Robinson,	Pittsburgh, Pa.
Auditor,	C. K. Elder,	Brownsville, Pa.
Assistant Auditor,	H. W. Tweed,	"
Engineer,	D. K. Orr,	"
General Superintendent,	G. B. Obey,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Monongahela Railroad Co.,	Brownsville Jct.,	Penna.-W. Va. State Line.	35.69
Road without the State, .....	.....	.....	33.69
Dunlap Creek Branch,	Dunlap Creek Jct.,...	C. & M. Ry. Con.....	.13
Rush Run Branch,	Rush Run Jct.,	Terminus of track,..	1.50
Middle Run Branch,	Adah,	Lambert,	3.23
Moser Run Branch,	Huron,	Elk run,	3.67
Cats Run Branch,	Cats Run Jct.,	Ifield,	1.09
Parkhall Branch,	Parkhall,	Old Home Works, ...	.74
Connellsville and Monongahela Ry. (Main Line.)	Brownsville,	Moser Run Jct.,	15.68
Road without the State, .....	.....	.....	2.32
Connellsville Central Branch,	Low Phos Jct.,	Low Phos,	2.46
Lilley Run Branch,	Republic,	Ralph Works,	2.46
Shamrock Branch,	Shamrock Jct.,	Shamrock,	1.37
Redstone Central R. R. (Branch),	Brier Hill Jct.,	Brier Hill,	2.39
Death Branch,	Death Jct.,	Death Works, .....	.31
Thompson No. 2 Branch,	Thompson No. 2 Jct.,	Thompson No. 2 Works.	.87
Tower Hill No. 2 Branch,	Tower Hill No. 2 Jct.,	Tower Hill No. 2 Works.	.60
Total, .....	.....	.....	108.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$11,973,548 70	Capital stock,	\$5,000,000 00
Cash and current assets,	488,449 76	Funded debt,	2,250,649 89
Deferred assets,	18 07	Current liabilities,	3,755,346 59
Other assets:		Deferred liabilities,	25,843 33
Unadjusted debits,	29,958 15	Unadjusted credits,	120,157 19
		Corporate surplus,	1,339,977 68
Grand total,	\$12,491,974 68	Grand total,	\$12,491,974 68

MONONGAHELA CONNECTING RAILROAD COMPANY.

Date of organization: March 30, 1885.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Jones, Jr.,	Pittsburgh, Pa.	A. B. Shepherd,	Pittsburgh, Pa.
Wm. Larimer Jones, ...	"	W. C. Moreland,	"
W. W. Willock,	"	H. S. Klehl,	"
W. L. King,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	B. F. Jones, Jr.,	Pittsburgh, Pa.
Vice President,	Wm. Larimer Jones,	"
Vice President,	A. B. Shepherd,	"
Secretary and Treasurer,	W. C. Moreland,	"
Auditor,	John L. Moore,	"
General Manager,	Frank McCune,	"
Chief Engineer,	D. L. Meekel,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Monongahela Connecting R. R.,	Pittsburgh, Pa.,	Switching,	5.53
Eastern R. R.,	Pittsburgh, Pa.,	Switching, .....	.46
Total,			5.99

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and stocks owned,	\$2,831,158 95	Capital stock,	\$750,000 00
Cash and current assets,	771,802 44	Funded debt,	685,000 00
Other assets:		Current liabilities,	200,874 63
Unadjusted debits,	77,997 82	Unadjusted credits,	300,144 91
Grand total,	\$3,680,959 21	Profit and loss,	1,744,939 67
		Grand total,	\$3,680,959 21

MONONGAHELA SOUTHERN RAILROAD COMPANY.

Operated by Union Railroad.
Date of organization. February 5, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. H. Reed,	Carnegie Bldg., Pittsburgh, Pa.
D. M. Clemson,	" "
H. D. Williams,	" "
D. G. Kerr,	" "
L. C. Bihler,	" "
W. W. Blackburn,	" "
G. W. Kepler,	Frick Bldg., Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Carnegie Bldg., Pittsburgh, Pa.
Vice President,	D. M. Clemson,	Carnegie Bldg., Pittsburgh, Pa.
Secretary and Treasurer,	G. W. Kepler,	Frick Bldg., Pittsburgh, Pa.
Auditor,	Geo. E. Campbell,	Carnegie Bldg., Pittsburgh, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		By what Company Operated	Under what kind of contract operated.	Miles of line.
Name.	From--			
Monongahela South- ern R. R.	Monongahela Jct., Midlin Jct.,	U. R. R.,		13.18

GENERAL BALANCE SHEET- JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,701,800 47	Capital stock,	\$160,000 00
Other assets:		Fixed debt,	1,200,000 00
Cash and current assets,	43,001 47	Open accounts,	69,190 46
Unadjusted debits,	17,139 58	Current liabilities,	15,611 48
		Unadjusted credits,	17,139 58
Grand total,	\$1,761,941 52	Grand total,	\$1,761,941 52

MONTOUR RAILROAD COMPANY.

Date of organization: January 6, 1913.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
M. H. Taylor,	Henry W. Oliver Building, Pittsburgh, Pa.
W. K. Field,	"
F. M. Wallace,	"
J. P. Walsh,	"
J. A. Donaldson,	"
H. P. McCue,	"
Chas. M. Johnston,	"
F. J. LeMoyne,	"

OFFICERS.

Title.	Name.	Official Address.
President,	M. H. Taylor,	Henry M. Oliver Bldg., Pittsburgh, Pa.
Vice President,	W. K. Field,	Henry M. Oliver Bldg., Pittsburgh, Pa.
Vice President,	F. M. Wallace,	Henry M. Oliver Bldg., Pittsburgh, Pa.
Vice President,	H. P. McCue,	Henry M. Oliver Bldg., Pittsburgh, Pa.
Secretary,	F. J. LeMoyne,	Henry M. Oliver Bldg., Pittsburgh, Pa.
Treasurer,	W. Miller,	Henry M. Oliver Bldg., Pittsburgh, Pa.
General Counsel,	Chas. M. Johnston,	Henry M. Oliver Bldg., Pittsburgh, Pa.
Comptroller,	J. B. L. Hornberger, ...	Henry M. Oliver Bldg., Pittsburgh, Pa.
Auditor,	F. J. Malone,	8 Market St., Pittsburgh, Pa.
Engineer,	E. H. Knight,	1711 State, Coraopolis, Pa.
General Superintendent,	F. H. Stark,	8 Market St., Pittsburgh, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Montour Railroad Co.,	Montour Jct.,	Longview Jct.,	42.51
North Star Spur,	North Star Jct.,	North Star,	0.59
Wabash Pittsburgh Terminal Railway,	Longview Jct.,	Mifflin Jct.,	2.93
Montour R. R.,	Groveton,	Moon Run,	5.48
Total,			51.52

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment and other permanent investments, ...	\$5,856,904 09	Capital stock,	\$1,500,000 00
Cash and current assets,	651,802 87	Funded debt,	4,663,361 48
Other Assets:		Current liabilities,	226,938 66
Deferred assets,	747 09	Unadjusted credits,	512,831 89
Unadjusted debits,	592,652 58	Profit and loss,	197,974 00
Grand total,	\$7,102,106 63	Grand total,	\$7,102,106 63

MONTROSE RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.

Date of organization: October 26, 1905.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	D. G. Baird,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	J. Wm. Robbins,	"
L. D. Smith,	New York, N. Y.	J. I. Morrison,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	O. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Montrose R. R., ..	Tunkhannock, Pa.	Montrose, Pa., ..	L. V. R. R., ....	.....	27.36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$212,339 30	Capital stock,	\$100,000 00
Profit and loss,	2,083 66	Funded debt,	112,000 00
		Open accounts,	4,422 96
Grand total,	\$216,423 96	Grand total,	\$216,423 96

MOOSIC MOUNTAIN AND CARBONDALE RAILROAD COMPANY.

Date of organization: February 15, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood,	50 Church Street, New York, N. Y.
G. F. Brownell,	Susquehanna, Pa.
C. P. Eckels,	"
J. W. Foote,	"
A. E. Ruffer,	Dunmore, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	50 Church St., New York City.
Vice President,	G. F. Brownell,	"
Secretary,	David Rosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Moosic Mountain & Connellsville R. R. Co., Winton, Pa.,		Marshwood, Pa., ...	4.21

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$150,000 00	Capital stock,	\$150,000 00
Grand total,	\$150,000 00	Grand total,	\$150,000 00

MORRISDALE RAILWAY COMPANY.

Date of organization: March 2, 1909.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Steele,	Sunbury, Pa.	Wm. A. Boganrief,	Philadelphia, Pa.
Harry Steele,	"	Elmer Crissman,	Dewart, Pa.
R. F. Whitmer,	Philadelphia, Pa.	M. R. Bastian,	Sunbury, Pa.
Catharine Whitmer,	"	Sarah D. Young,	"
C. E. Steele,	Phillipsburg, Pa.	Geo. T. McCorkill,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Steele,	Sunbury, Pa.
Vice President,	Harry Steele,	"
Secretary,	Sarah D. Young,	"
Treasurer,	Harry Steele,	"
General Auditor,	Geo. T. McCorkill,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Morrisdale Railway,	Emigs Run, Pa.,	Alder Run, Pa.,	4.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$16,614 30	Capital stock,	\$8,000 00
Cash and current assets,	68 78	Current liabilities,	2,527 93
Profit and loss,	2,294 85	Unadjusted credits,	8,550 00
Grand total,	\$16,683 08	Grand total,	\$16,683 08

MOUNT CARBON AND PORT CARBON RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: July 16, 1842.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	W. H. White,	Philadelphia, Pa.
Edwin F. Smith,	"	R. L. Russell,	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Palsley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mt. Carbon and Port Carbon R. R.	Mt. Carbon, Pa..	Port Carbon, Pa..	P. & R. R. R....	.....	2.60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$272,999 07	Capital stock,	\$282,350 00
Cash and current assets,	35,754 19	Current liabilities,	7,070 00
		Profit and loss,	19,333 25
Grand total,	\$308,753 26	Grand total,	\$308,753 25

MOUNT CARMEL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: December 11, 1906.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Percy C. Madeira,	Philadelphia, Pa.	Samuel Bell, Jr.,	Philadelphia, Pa.
Louis C. Madeira,	"	John Edmonds,	"
Robert G. Hill,	New York, N. Y.	Jesse N. Powell,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Percy C. Madeira,	Philadelphia, Pa.
Vice President,	Robert C. Hill,	New York, N. Y.
Secretary and Treasurer,	Louis C. Madeira,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mount Carmel R. R.	Natalie,	Natalie Jct.,	P. & R. Ry., ....	.....	5.81

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$175,000 00	Capital stock,	\$175,000 00
Cash and current assets,	2,500 00	Unadjusted credits,	282 50
		Profit and loss,	2,237 50
Grand total,	\$177,500 00	Grand total,	\$177,500 00

MOUNT JEWETT, KINZUA AND RITERVILLE RAILROAD COMPANY.

Date of organization: April 27, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thos. L. Kane,	Kane, Pa.	M. A. Critchlow,	Kushequa, Pa.
Elisha K. Kane,	Kushequa, Pa.	H. W. Martin,	"
Z. E. Kane,	"	C. M. Stedwell,	"
G. C. Burch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	Z. E. Kane,	"
General Solicitor,	F. D. Gallup,	Smethport, Pa.
General Auditor,	C. M. Stedwell,	Kushequa, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mt. Jewett, Kinzua & Riterville R. R.....	Mt. Jewett, Pa.,	Kushequa, Pa.,	3.51
Kane R. R. Co.,	Spur,	Spur, .....	.44
Mead Run R. R.,	Mead Run Jct.,	B. & O. Crossing, ..	.32
Kushequa R. R. Co.,	Mt. Jewett,	Evano,	2.33
Smethport R. R. Co.,	Kushequa,	McKeans,	7.47
	McKeans,	Smethport,	7.07
Keating & Smethport R. R. Co.,	In Smethport,	Branch,	1.34
Buffalo, Bradford & Kane R. R.,	In Smethport, .....	.....	.09
Penna. R. R.,	East Smethport,	Larabee, Pa., .....	.89
Total,			32.75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$88,956 92	Capital stock,	\$80,000 00
Cash and current assets,	36,864 06	Current liabilities,	285,376 20
Profit and loss,	246,814 64	Unadjusted credits,	7,250 42
Grand total,	\$372,635 62	Grand total,	\$372,635 62

MOUNT PENN GRAVITY RAILROAD COMPANY.

Date of organization: April 26, 1889.
Under laws of what government or state organized: Pennsylvania

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James Rick,	Reading, Pa.	Arthur Rick,	Reading, Pa.
Edw. C. Nolan,	"	James Rick, Jr.,	"
Frank S. Livingood, ...	"	George A. Rick,	"
Thomas P. Merritt,	"	J. Harry Moyer,	"
John Barley,	"	James Bennett Nolan...	"
Edwin A. Quler,	"	William McHain,	"

OFFICERS.

Title.	Name.	Official Address.
President,	James Rick,	Reading, Pa.
Vice President,	Edw. C. Nolan,	"
Secretary and Treasurer,	Frank S. Livingood,	"
General Superintendent,	Jacob F. Seidel,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mount Penn Gravity Railroad Co.,	Mineral Spring Park Station.	Mineral Spring Park Station.	8.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$160,889 78	Capital stock,	\$100,000 00
Profit and loss,	39,947 91	Funded debt,	100,000 00
		Current liabilities,	317 69
Grand total,	\$200,817 69	Grand total,	\$200,817 69

NESQUEHONING VALLEY RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: May 14, 1861.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Warriner,	Philadelphia, Pa.	R. Dale Benson,	Philadelphia, Pa.
L. A. Riley,	"	Edw. Walter Clark, ..	"
Wm. J. Turner,	"	Rollin H. Wilbur,	"
Bayard Henry,	"	H. F. Baker,	"
John S. Wentz,	"	E. M. Reynolds,	"
Henry Pratt McKean, ..	Penllyn, Pa.	Henry H. Pease,	"

OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Warriner,	127 Chestnut St., Phila., Pa.
Vice President,	Rollin H. Wilbur,	"
Vice President,	H. F. Baker,	"
Secretary and Treasurer,	Henry H. Pease,	"
General Counsel,	Wm. Jay Turner,	"
Comptroller,	E. M. Reynolds,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
Name.	From— To—			
Nesquehoning Val- ley R. R.	Nesquehoning Jct. Pa.	Tamanent, Pa.... Central R. R. Co. of New Jersey.		16.69

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,469,983 91	Capital stock,	\$1,418,600 00
		Funded debt,	51,851 41
		Current liabilities,	87 50
Grand total,	\$1,469,983 91	Grand total,	\$1,469,983 91

NEVERSINK MOUNTAIN RAILWAY COMPANY.

Date of organization: March 13, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. S. Barstow,	50 Pine Street, New York, N. Y.
Jos. B. Taylor,	" "
J. R. Fusselman,	" "
A. P. Fallipeno,	14 Wall Street, New York, N. Y.
E. L. West,	Reading, Pa.
S. E. Smith,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	E. L. West,	Reading, Pa.
Vice President,	Jos. B. Taylor,	50 Pine St., New York City.
Vice President,	Thomas Cheyney,	Reading, Pa.
Secretary,	J. R. Fusselman,	50 Pine St., New York City.
Treasurer,	Thomas Cheyney,	Reading, Pa.
General Counsel,	John A. Keppelman,	" "
General Manager,	E. L. West,	" "
General Superintendent,	S. E. Smith,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Neversink Mountain Ry. Co.,	Ninth & Penn Sts., Reading, Pa.	Kloppelthal, Pa., ..	8.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$224,246 30	Capital stock,	\$100,000 00
Cash and current assets,	686 45	Funded debt,	117,473 89
		Current liabilities,	3,222 56
		Unadjusted credits,	572 43
		Profit and loss,	3,663 87
Grand total,	\$224,932 75	Grand total,	\$224,932 75

NEW CASTLE AND BUTLER RAILROAD COMPANY.

Date of organization: September 1, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Harry C. Trexler,	Allentown, Pa.	George Greer,	New Castle.
E. M. Young,	"	E. J. Phillips,	"
Daniel E. Ritter,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Harry C. Trexler,	Allentown, Pa.
First Vice President,	E. M. Young,	"
Secretary,	George G. Sykes,	"
Treasurer,	Alonso F. Walter,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Castle and Butler R. R. Co.,	New Castle	Mineral Ridge, Pa.,	2.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$49,792 39	Capital stock,	\$20,000 00
Profit and loss,	10,207 61	Current liabilities,	40,000 00
Grand total,	\$60,000 00	Grand total,	\$60,000 00

NEW HAVEN AND DUNBAR RAILROAD COMPANY.

Date of organization: November 23, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Rodman Wister,	672 Bullitt Bldg., Phila., Pa.
J. N. M. Shimer,	" "
Walter C. Harris,	750 Bullitt Bldg., Phila., Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. N. M. Shimer.	672 Bullitt Bldg., Phila., Pa.
Secretary,	Walter C. Harris.	750 Bullitt Bldg., Phila., Pa.,
Treasurer,	Rodman Wister.	672 Bullitt Bldg., Phila., Pa.
General Counsel,	Samuel Dickson.	750 Bullitt Bldg., Phila., Pa.,
General Manager,	Lenus S. Kochner.	Dunbar, Pa.,

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Haven and Dunbar R. R. Co.,	Dunbar, Pa.,	Switching.	13.29

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$113,045 43	Capital stock,	\$8,000 00
Cash and current assets,	1,182 72	Funded debt,	89,325 72
Grand total,	\$114,228 17	Profit and loss,	16,902 45
		Grand total,	\$114,228 17

NEWPORT AND SHERMANS VALLEY RAILROAD COMPANY.

Date of organization: July 30, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Gilbert H. Frank,	Newport, Pa.	C. K. Miller,	Newport, Pa.
H. C. Gring,	"	John S. Eby,	"
W. D. Gring,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	David Gring,	Newport, Pa.
Secretary and Treasurer,	C. K. Miller,	"
General Solicitor,	W. H. Sponsler,	New Bloomfield.
General Auditor,	Oscar S. Miller,	Newport, Pa.
General Manager,	David Gring,	"
General Superintendent,	H. C. Gring,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Newport and Shermans Valley R. R.,	Newport,	New Germantown,...	28.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$397,197 83	Capital stock,	\$165,100 00
Cash and current assets,	7,835 82	Funded debt,	75,000 00
Deferred assets,	32,883 67	Current liabilities,	156,770 73
Unadjusted credits,	134 25	Unadjusted credits,	89,439 56
Profit and loss,	96,045 16	Corporate surplus,	47,786 45
Grand total,	\$534,096 73	Grand total,	\$534,096 73

NEW YORK CENTRAL RAILROAD COMPANY.

Date of organization: December 23, 1914.
Under laws of what government or state organized: Pennsylvania, Ohio, Indiana, Michigan, Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt,	New York, N. Y.	Ogden Mills,	New York, N. Y.
C. M. Depew,	"	Robert S. Lovett,	"
F. W. Vanderbilt,	"	William H. Newman, .	"
Wm. Rockefeller,	"	H. S. Vanderbilt,	"
Horace E. Andrews,	"	Marvin Hughitt,	Chicago, Ill.
Geo. F. Baker,	"	Leonard J. Hackney, .	Cincinnati, Ohio.
W. K. Vanderbilt, Jr.,	"	Frank J. Jerome,	Cleveland, Ohio.
Alfred H. Smith,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Alfred H. Smith.	Grand Central Terminal, N. Y.
First Vice President,	Wm. K. Vanderbilt, Jr.	"
Second Vice President,	John Carstensen.	"
Third Vice President,	Ira A. Place.	"
Secretary,	Dwight W. Pardee.	"
Treasurer,	Edw. L. Rossiter.	"
General Solicitor,	Clyde Brown.	"
Attorney or General Counsel,	Albert H. Harris.	"
General Auditor,	Richard A. White.	"
General Manager,	Wm. J. Fripp.	"
General Manager,	DeWitt C. Moon.	Cleveland, Ohio,
Chief Engineer,	Geo. W. Kittredge.	Grand Central Terminal, N. Y.
General Superintendent,	E. J. Wright.	Albany, N. Y.,

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other permanent investments,	\$986,011,349 51	Capital stock,	\$249,590,460 00
Cash and current assets,	75,707,805 96	Funded debt,	679,251,152 41
Deferred assets,	782,386 74	Current liabilities,	51,043,024 85
Unadjusted debits,	12,753,687 84	Deferred liabilities,	15,895,310 36
Grand total,	\$1,075,255,230 05	Unadjusted credits,	29,406,663 43
		Corporate surplus,	50,068,613 96
		Grand total,	\$1,075,255,230 05

NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY.

Date of organization: September 27, 1887.
Under laws of what government or state organized: New York, Pennsylvania, Ohio, Indiana.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	William H. Coniff,	Cleveland, Ohio.
Fred. W. Vanderbilt, ..	"	Marvin Hughitt,	Chicago, Ill.
Chauncey M. Depew, ..	"	George F. Baker,	New York, N. Y.
William H. Newman, ..	"	Wm. K. Vanderbilt, Jr.	"
Alfred H. Smith,	"	Harold S. Vanderbilt,...	"
William Rockefeller, ..	"	Robert S. Lovett,	"
Horace E. Andrews,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	William H. Coniff,	Cleveland, Ohio.,
Secretary,	Dwight W. Pardee,	New York, N. Y.
Treasurer,	Milton S. Barger,	"
General Counsel,	Frank B. Carpenter,	Cleveland, Ohio.,
Auditor,	Henry J. Holder,	"
General Manager,	Albert W. Johnson,	"
Chief Engineer,	Ernest E. Hart,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Chicago & St. Louis R. R.,	Buffalo, N. Y., a point in the City of Dunkirk, N. Y.	A point in the vil- lage of Silver Cr. N. Y. Boundary line between the state of Indiana and Illinois.	494.72
Spurs,			47.08
Line operated under lease or specified sum,	A point in the vil- lage of Silver Creek, N. Y.	A po'nt in the city of Dunkirk, N. Y.	7.84
Chicago & State Line R. R.,	Boundary line be- tween the state of Indiana and Illi- nois.	Grand crossing, Ill.	10.45
Erie R. R.,	In the City of Buf- falo, N. Y.	.....	1.60
Lake Shore & Michigan Southern Ry.,	Grand Crossing, Ill.,	Chicago, Ill.,	8.41
Total,			570.10

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and other permanent investments,	\$61,708,528 69	Capital stock,	\$29,987,300 00
Cash and current assets,	5,238,867 76	Funded debt,	28,563,000 00
Deferred assets,	1,690,985 39	Current liabilities,	1,591,711 78
Unadjusted debits,	135,292 42	Deferred liabilities,	283,193 61
		Unadjusted credits,	854,765 63
		Profit and loss,	7,487,703 18
Grand total,	\$68,773,674 26	Grand total,	\$68,773,674 26

NEW YORK, LACKAWANNA AND WESTERN RAILWAY COMPANY OF PENNSYLVANIA.

Operated by Delaware, Lackawanna & Western R. R. Co.
 Date of organization, November 11, 1880.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. H. Truesdale,	90 West Street, New York City, N. Y.
E. E. Lomis,	" "
W. S. Jenney,	" "
R. A. Phillips,	Scranton, Pa.
D. B. Reese,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	T. E. Clarke,	Scranton, Pa.
Secretary and Treasurer,	A. D. Chambers,	90 West St., New York.
General Auditor,	G. E. Hustis,	" "

PROPERTY OPERATED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
N. Y., Lacka. & West. Ry. Co. of Penna.	Crossing Penna. & N. Y. State Line four times into and through the townships of Athens and So. Waverly, Bradford Co., Pa.		D. L. & W. R. R. Co.		6 33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
The cost of this road is included in the cost of the New York, Lackawanna and Western Railway Co. of N. Y. and the exact cost of the 6.38 miles in Pennsylvania cannot be ascertained.			

NEW YORK, LAKE ERIE AND WESTERN COAL AND RAILROAD COMPANY.

Operated by Erie R. R. Co.
Date of organization: June 28, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood,	50 Church St., New York City.
G. F. Brownell,	"
C. P. Eckels,	Susquehanna, Pa.
M. S. Terwilliger,	"
David Bosman,	50 Church St., New York City.
J. W. Foote,	Susquehanna, Pa.
A. E. Ruffer,	Dunmore, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels.	Susquehanna, Pa.,
Vice President,	F. D. Underwood.	50 Church St., N. Y. City, ..
Vice President,	G. F. Brownell.	" " "
Secretary,	David Bosman.	" " "
Treasurer,	D. W. Bigoney.	" " "
Comptroller,	C. P. Crawford.	" " "

PROPERTY OPERATED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
N. Y., L. E. & W. Coal Co., R. R.	Crawford Jct., ..	Johnsonburg,	E. R. R., .....	.....	29.58
Toby Branch,	Brockwayville, ..	Toby Mines,	E. R. R., .....	.....	13.73
Brockport & Shawmut.	Brockport,	Shawmut,	E. R. R., .....	.....	2.10
Keyler Run Br., ..	Bundy Jct.,	Eureka Mines, ..	E. R. R., .....	.....	1.42
West Clarion Br., ..	Brockwayville, ..	W. Clarion Mines.	E. R. R., .....	.....	2.75
Total, .....	.....	.....	.....	.....	48.58

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,762,838 78	Capital stock,	\$500,000 00
Cash and current assets,	595,746 80	Funded debt,	3,000,000 00
Profit and loss,	168,408 59	Open accounts,	15,994 17
		Current liabilities,	11,000 00
Grand total,	\$3,526,994 17	Grand total,	\$3,526,994 17

NEW YORK, ONTARIO AND WESTERN RAILWAY COMPANY.

Date of organization: January 21, 1880.
Under laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. DeWitt Cuyler,	Philadelphia, Pa.	Francis T. Maxwell, ..	Rockville, Conn.
Howard Elliott,	Boston, Mass.	Edward Milligan,	Hartford, Conn.
J. Horace Harding,	New York, N. Y.	Henry K. McHarg,	Stamford, Conn.
John B. Kerr,	"	R. D. Rickard,	New York, N. Y.
L. F. Loree,	"	A. Heaton Robertson,..	New Haven, Conn.
F. L. Lovelace,	Niagara Falls, N. Y.	John T. Pratt,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	John B. Herr,	New York, N. Y.
Secretary and Treasurer,	Richard D. Rickard,	"
Attorney or General Attorney,	Charles L. Andres,	"
General Superintendent,	Edward Canfield,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Ontario & Western Railway Co., Main Line,	Cornwall, N. Y., ..	Oswego, N. Y.,	272.22
Ellenville Branch,	Summitville, N. Y., ..	Ellenville, N. Y., ..	7.37
Delhi Branch,	Walton, N. Y.,	Delhi, N. Y.,	16.87
New Berlin Branch,	New Berlin Jct., N. Y.	New Berlin, N. Y., ..	22.40
Peckport Connecting Railway,	Peckport, N. Y., ..	White Corners, N. Y.	3.70
Wharton Valley Railway,	New Berlin Jct., N. Y.	Edmeston, N. Y., ..	6.85

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From --	To—	
Ontario, Carbondale & Scranton Ry. Co., ...	Cadosia, N. Y.,	Scranton, Pa.,	53.65
	Northwest Jct., Pa.,	Northwest Breaker,	4.70
	Capouse Breaker, ..	Sidley Jct., Pa.,...	4.70
	Winton, Pa.,	Ray River & Ont.,	4.16
	Dickson,	Capouse Brkr., Pa.,	4.78
	Archbald,	Richmond Washery	.70
	Capouse Breaker, ..	Richmond Brkr., ..	.46
	Olyphant, Pa.,	Johnson Brkr., Pa.,	1.12
	Port Jervis, N. Y.,...	Monticello, N. Y.,...	23.94
	Valley Jct., N. Y.,	Summitville, N. Y.,	14.26
Ellenville & Kingston R. R.,	Ellenville, N. Y., ..	Kingston, N. Y., ..	27.81
Utica Clinton & Binghamton R. R.,	Brandallsville, N. Y.	Utica, N. Y.,	21.23
Rome & Clinton R. R.,	Clinton, N. Y.,	Rome, N. Y.,	12.79
New York Central R. R.,	Weehawken, N. J.,...	Cornwall, N. Y.,...	53.07
Wilkes-Barre & Scranton Ry.,	Scranton, Pa.,	Scranton, Pa., ....	.45
Erie R. R.,	Port Jervis, N. Y.,...	Port Jervis, N. Y.,	.36
Price-Pancoast Coal Company,	Throop, Pa.,	Mine Branch, Pa.,..	.88
New York, Susq. & Western R. R.,	Olyphant, Pa.,	Johnson Brkr.,	1.12
Total, .....	.....	.....	568.46

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other permanent investments,	\$93,753,574 75	Capital stock,	\$58,117,982 84
Cash and current assets,	3,644,642 35	Funded debt,	30,128,000 00
Deferred assets,	14,975 00	Current liabilities,	1,263,201 15
Unadjusted debits,	678,221 19	Unadjusted credits,	2,209,585 11
Grand total,	\$98,091,413 29	Profit and loss,	6,367,644 19
		Grand total,	\$98,091,413 29

NEW YORK AND PENNSYLVANIA RAILROAD COMPANY.

Date of organization: May 11, 1904.
Under laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Cobb,	Spring Mills, N. Y.	Claire Cobb,	Spring Mills, N. Y.
William Cobb,	"	Harry M. Cobb,	Hoewell, N. Y.
W. M. Cobb,	"	Fordyce A. Cobb,	Ithaca, N. Y.
Arling Cobb,	"	Howard Cobb,	"
Churchhill Cobb,	Greenwood, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	Theodore Cobb,	Canisteeo, N. Y.
Vice President,	William Cobb,	"
Secretary,	Fordyce A. Cobb,	"
Treasurer,	Howard Cobb,	"
Auditor,	G. M. Beason,	"
General Manager,	Theodore Cobb,	"
Assistant to President,	Churchill Cobb,	"
Superintendent,	G. M. Beason,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York and Pennsylvania Ry.,	Canisteeo, N. Y., ..	Ceres, N. Y., ...	56.13

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$1,070,000 00	Capital stock,	\$570,000 00
Cash and current assets,	29,634 20	Current liabilities,	667,542 31
Profit and loss,	137,908 11		
Grand total,	\$1,237,542 31	Grand total,	\$1,237,542 31

NEW YORK SHORT LINE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: May 7, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Edson J. Weeks,	Philadelphia, Pa.
E. T. Stotesbury,	"	Samuel T. Wagner, ..	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.		
Title.	Name.	Official Address.
President.	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY OPERATED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind o' contract operated.	Miles of line.
	From—	To—			
New York Short Line R. R.	Cheltenham, Pa.,	Neshaminy Falls, Pa.	P. & R. R., ...	.....	9.38

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,823,622 10	Capital stock,	\$250,000 00
Cash and current assets,	39,624 52	Funded debt,	1,500 000 00
		Open accounts,	47,390 53
		Current liabilities,	65,273 07
		Profit and loss,	583 01
Grand total,	\$1,863,246 62	Grand total,	\$1,863,246 62

NEW YORK, SUSQUEHANNA AND WESTERN RAILROAD
COMPANY.

Date of organization: August 25, 1893.
Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George F. Baker.	New York City.	Gates W. McGarragh. ..	New York City.
E. J. Herwind,	"	W. Pierson Hamilton .	"
George F. Brownell, ...	"	G. N. Orcutt,	"
G. A. Richardson,	"	David Bosman,	"
Francis L. Stetson,	"	C. S. Goldsborough, ...	"
Albert J. Stone,	"	D. W. Cooke,	"
F. D. Underwood,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Underwood,	50 Church St., New York City.
Vice President and General Solicitor, ..	G. F. Brownell,	" " "
Vice President,	G. A. Richardson,	" " "
Secretary and Vice President,	David Bosman,	" " "
Treasurer,	D. W. Bigoney,	" " "
Comptroller,	C. P. Crawford,	" " "
General Auditor,	F. A. Clark,	" " "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Susquehanna & W. R. R.,	Jersey City, N. J.,	Gravel Place, Pa.,	98.75
	Beaver Lake, N. J.,	State Line, N. Y.,	19.87
	Delaware, N. J.,	Columbia, N. J.,	3.00
	Patterson, N. J.,	Patterson City, N. J., .....	.75
	Undercliff, N. J.,	Little Ferry Jct., N. J.,	3.00
Lodi Branch,	Lodi, N. J.,	Lodi Jct., N. J., .....	.32
Hackensack & Lodi R. R.,	Lodi Jct., N. J.,	Hackensack, N. J.,	1.41
Passaic & New York R. R.,	Passaic, N. J.,	Passaic Jct., N. J.,	3.05
Macopin R. R.,	Macopin, N. J.,	Macopin Lake, N. J.,	1.50
Erie Terminal R. R.,	Edgewater, N. J.,	Edgewater, N. J.,	1.37
	Jersey City, N. J.,	Scranton, N. J.,	7.22
Total,			140.14

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, general expenditures, stocks owned, funded debt owned, other permanent investments,	\$41,341,315 02	Capital stock,	\$25,989,500 00
Cash and current assets,	1,039,978 59	Funded debt,	13,171,500 00
Deferred assets,	55,822 23	Current liabilities,	850,696 06
Unadjusted credits,	9,919 00	Deferred liabilities,	15,795 67
Grand total,	\$42,447,034 84	Unadjusted credits,	256,264 23
		Profit and loss,	2,158,278 83
		Grand total,	\$42,447,034 84

NITTANY VALLEY RAILROAD COMPANY.

Date of organization: March 13, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.
O. J. McNitt,	Reedsville, Pa.
J. M. N. Shimer,	672 Bullitt Bldg., Philadelphia, Pa.
Ed. E. Marshall,	" "
Wm. E. Arnold,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	O. J. McNitt,	Reedsville, Pa.
Vice President,	Edw. E. Marshall,	672 Bullitt Bldg., Phila., Pa.
Secretary,	Wm. E. Arnold,	" "
Treasurer,	Wm. E. Arnold,	" "
General Superintendent,	M. I. Gardner,	Bellefonte, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Nittany Valley R. R. Co., (Switching).	Bellefonte, Pa., (Centre Co.)	Frt. & Terminal, ..	6.75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$8,000 00	Capital stock,	\$75,000 00
Profit and loss,	215,125 00	Funded debt,	75,000 00
		Current liabilities,	73,125 00
Grand total,	\$223,125 00	Grand total,	\$223,125 00

NORRISTOWN JUNCTION RAILROAD COMPANY.

Operated by Philadelphia & Reading Ry. Co.
 Date of organization: November 8, 1879.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. D. Landis,	Philadelphia, Pa.	R. L. Russell,	Philadelphia, Pa.
W. H. Slinghuff,	Norristown, Pa.	Saml. T. Wagner,	"
John F. Auch,	Philadelphia, Pa.	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Norristown Junction R. R.	Washington St., Norristown.	Marshall St., Norristown.	P. & R. Ry. Co...	.....	33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$53,665 74	Capital stock,	\$20,000 00
Cash and current assets,	2,137 75	Current liabilities,	21,258 32
		Profit and loss,	14,545 17
Grand total,	\$55,803 49	Grand total,	\$55,803 49

NORRISTOWN AND MAIN LINE CONNECTING RAILROAD COMPANY.

Operated by Philadelphia & Reading Ry. Co.

Date of organization: November 19, 1901.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	H. E. Paisley,	Philadelphia, Pa.
Edwin F. Smith,	"	John F. Auch,	"
Robt. J. Montgomery, ..	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Norristown & Main Line Conn. R. R.	Norristown, Pa...	Bridgeport, Pa...	P. & R. Ry. Co...	.....	64

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$326,184 55	Capital stock,	\$50,000 00
Cash and current assets,	4,905 55	Funded debt,	276,779 76
Profit and loss,	64 00	Current liabilities,	4,333 34
Grand total,	\$331,104 10	Grand total,	\$331,104 10

NORTH EAST PENNSYLVANIA RAILROAD COMPANY.

Date of organization: December 4, 1870.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel S. Thompson. ..	Philadelphia, Pa.	W. G. Brown.	Philadelphia, Pa.
Edward E. Paxson.	"	John F. Auch.	"
Henry D. Paxson.	"	Robert N. Fell.	"
E. Lawrence Fell.	"	Samuel T. Wagner. ...	"
Edwin F. Smith.	"	Chas. H. Ewing.	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice.	Philadelphia, Pa.
Vice President and Traffic Manager, ...	John F. Auch.	"
Secretary,	George Zeigler.	"
Treasurer,	H. E. Paisley.	"
General Solicitor,	Chas. Heebner.	"
Comptroller.	W. H. White.	"
General Manager,	C. H. Ewing.	"
Chief Engineer.	Samuel T. Wagner.	"
General Superintendent,	J. E. Turk.	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
North East Penna. R. R. Co.,	Glenside, Pa..	New Hope, Pa.....	25.64

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments, ..	\$808,179 41	Capital stock,	\$400,000 00
Cash and current assets,	27,876 58	Funded debt,	441,878 79
Profit and loss,	585,245 33	Current liabilities,	539,527 51
		Unadjusted credits,	2,222 25
		Corporate surplus,	35,667 77
Grand total,	\$1,419,301 32	Grand total,	\$1,419,301 32

NORTH PENNSYLVANIA RAILROAD COMPANY.

Operated by Philadelphia and Reading Ry. Co. (Lessee).
Date of organization: April 8, 1852.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.
Henry P. McKean.	303 Drexel Bldg., Philadelphia, Pa.
H. M. Howe,	252 Drexel Bldg., Philadelphia, Pa.
James Logan Fisher,	Olney, Philadelphia, Pa.
R. Dale Benson,	1060 Drexel Bldg., Philadelphia, Pa.
Calvin Pardee,	447 Drexel Bldg., Philadelphia, Pa.
Chas. E. Ingersoll,	1112 Franklin Bank Bldg., Philadelphia, Pa.
Henry Lewis,	238 Chestnut St., Philadelphia, Pa.
Alfred C. Harrison,	660 Drexel Bldg., Philadelphia, Pa.
Frank P. Howe,	" "
Edward Roberts,	437 Chestnut St., Philadelphia, Pa.
E. Waterman Dwight,	407 Sansom St., Philadelphia, Pa.
Henry McKean Ingersoll,	Springhouse P. O., Montgomery Co., Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Edward C. Knight, Jr.,	240 S. 3rd St., Phila., Pa.
Vice President,	Herbert M. Howe,	" "
Secretary, Treasurer,	John S. Wise,	" "
General Solicitor,	Messrs. Gibb, Gibb & Heisler,	" "
Cashier,	David K. Fuller,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
North Pennsylvania Railroad Co.	Philadelphia, Pa.,	Bethlehem, Pa.,...	P. & R. Ry. Co.,...	.....	56.56
	Jenkintown, Pa.,...	Middle Del. River, .....	.....	.....	20.58
	Lansdale, Pa., ..	Doylestown, Pa.,...	.....	.....	10.00
Total. ....	.....	.....	.....	.....	87.23

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments, ...	\$12,583,040 55	Capital stock,	\$5,405,950 00
Cash and current assets,	244,108 67	Funded debt,	6,438,662 63
Grand total.	\$12,827,149 22	Current liabilities,	151,117 48
		Unadjusted credits,	401,382 89
		Corporate surplus,	430,036 22
		Grand total,	\$12,827,149 22

NORTHAMPTON AND BATH RAILROAD COMPANY.

Date of organization: July 7, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. W. Maxwell,	New York, N. Y.	A. G. Croll,	New York, N. Y.
A. deNavarro	"	L. H. Repass,	Northampton, Pa.
Henry Graves, Jr.,	"	J. R. Maxwell, Jr., ...	Philadelphia, Pa.
W. W. Kuntz,	Northampton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	H. W. Maxwell,	New York, N. Y.
Vice President,	A. de Navarro,	"
Secretary,	J. I. Medler,	"
Treasurer,	W. E. Miner,	"
General Solicitors,	DeForest Brothers,	"
Auditor,	E. T. Magowan,	"
General Manager,	A. F. Fidoback,	Northampton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northampton & Bath R. R.,	Northampton Jct., Pa.	Bath Jct., Pa.,	7.10

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,...	\$463,363 43	Capital stock,	\$500,000 00
Cash and current assets,	277,383 63	Funded debt,	66 67
Deferred assets,	100 00	Current liabilities,	164,972 02
Unadjusted debits,	678 09	Unadjusted credits,	25,716 17
		Profit and loss,	52,775 25
Grand total,	\$743,530 21	Grand total,	\$743,530 21

NORTHERN CENTRAL RAILWAY COMPANY.

Operated by Pennsylvania R. R. Co., Lessee.
Date of organization: December 16, 1854.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. Walters,	New York City, N. Y.	W. Heywood Myers, ...	Philadelphia, Pa.
Samuel Rea,	Philadelphia, Pa.	George D. Dixon,	"
Henry Tatnall,	"	P. A. Small,	York, Pa.
Norman James,	Baltimore, Md.	Waldo Newcomer,	Baltimore, Md.
W. W. Atterbury,	Philadelphia, Pa.	A. J. County,	Philadelphia, Pa.
F. H. Furst,	Baltimore, Md.	W. H. Barnes,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	Waldo Newcomer,	Baltimore, Md.
Vice President,	A. J. County,	Philadelphia, Pa.
Secretary,	Lewis Neilson,	"
Treasurer,	Jas. F. Fahnestock,	"
General Solicitor,	Geo. Stuart Patterson,	"
General Counsel,	F. I. Gowen,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Northern Central Railway.	Sunbury, Pa., ...	Dauphin, Pa., ...	P. R. R.,	Lessee,	15.39
	Marysville, Pa.,...	Baltimore, Md.,...	P. R. R.,	Lessee,	90.44
	Holbins, Md., ...	Green Spring Jct. Md.	P. R. R.,	Lessee,	8.62
	Orangeville Yard. Canton Sidings.				
Total,					144.45

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, general expenditures, stocks owned, bonded debt owned, other permanent investments,	\$43,009,310 64	Capital stock,	\$27,077,200 00
Cash and current as etc.,	1,227,705 96	Funded debt,	7,087,266 50
Grand total,	\$44,237,016 60	Current liabilities,	3,049,320 45
		Unadjusted credits,	583,696 61
		Corporate surplus,	6,489,533 04
		Grand total,	\$44,237,016 60

NORTHERN LIBERTIES RAILWAY COMPANY.

Date of organization: August 7, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer,	Cleveland, Ohio.	W. L. Hirset,	Pittsburgh, Pa.
J. S. Keefe,	Chicago, Ill.	C. L. Cordes,	"
G. W. Jewett,	Pittsburgh, Pa.	L. J. Gray,	"

OFFIOERS.

Title.	Name.	Official Address.
President,	C. L. Miller,	Pittsburgh, Pa.
Vice President,	L. J. Gray,	"
Secretary,	A. F. Allen,	Chicago, Ill.
Treasurer,	S. L. Neely,	Pittsburgh, Pa.
General Auditor,	C. A. Vogt,	Cleveland, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Liberties Ry. Co.,	Pittsburgh, Pa.,	Switching,	20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$22,238 39	Capital stock,	\$5,000 00
Cash and current assets,	2,119 84	Funded debt,	94,888 84
Deferred assets,	23 29	Current liabilities,	3,612 27
Unadjusted debits,	71 66	Unadjusted credits,	17,147 79
Profit and loss,	96,190 12		
Grand total,	\$120,643 50	Grand total,	\$120,643 50

NYPANO RAILROAD COMPANY.

Operated by Erie R. R. Co.
Date of organization: March 16, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York City.	D. W. Cooke,	New York City.
R. S. Parsons,	Cleveland, Ohio.	J. A. Campbell,	Youngstown, Ohio.
Samuel Mather,	"	David Bosman,	New York City.
J. G. Butler,	Youngstown Ohio.	G. F. Brownell,	"
Myron Herrick,	Cleveland, Ohio.		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Underwood,	50 Church St., New York City.
Vice President,	G. F. Brownell,	"
Vice President,	G. N. Orcutt,	"
Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"
General Auditor,	F. A. Clark,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Nypano R. R.,	Salamanca, N. Y.,	Dayton, O.,	E. R. R., .....	.....	267.61
Nypano R. R.,	Euchanan Jct., ..	Oil City, Pa.,	E. R. R., .....	.....	22.78
Cleveland & Mahoning Valley.	Cleveland, O.,	Pa. State Line. .	E. R. R., .....	.....	79.21
Cleveland & Mahoning Valley.	Niles, O.,	Lisbon, O.,	E. R. R., .....	.....	35.77
Cleveland & Mahoning Valley.	Youngstown, O.,	Hazleton, O.,	E. R. R., .....	.....	1.62
Sharon Ry.,	Sharon, Pa.,	New Castle, Pa.,	E. R. R., .....	.....	31.20
Westerman R. R.,	Pa. State Line. .	Sharon, Pa.,	E. R. R., .....	.....	2.07
Sharnsville Branch	Boyc, Pa.,	Sharpsville,	E. R. R., .....	.....	1.55
Youngstown and Austintown.	Youngstown, O.,	Leadville Mines,...	E. R. R., .....	.....	5.96
Canal Branch, ...	Girard, O.,	Youngstown,	E. R. R., .....	.....	6.00
Total, .....	.....	.....	.....	.....	584.77

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$48,000,000 00	Capital stock,	\$20,000,000 00
Cash and current assets,	120,000 00	Funded debt,	28,000,000 00
		Current liabilities,	120,000 00
Grand total,	\$48,120,000 00	Grand total,	\$48,120,000 00

OHIO CONNECTING RAILWAY COMPANY.

Operated by Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company.
Date of organization: November 27, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburgh, Pa.	S. C. Scott,	Pittsburgh, Pa.
D. T. McCabe,	"	J. W. Renner,	"
G. L. Peck,	"	C. M. South,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Edw. B. Taylor,	Pittsburgh, Pa.
Vice President,	J. J. Turner,	"
Secretary,	S. H. Church,	"
Treasurer,	F. H. B. McKnight,	"
Auditor,	J. W. Orr,	"

PROPERTY OPERATED.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ohio Connecting Ry.	Jct. with P. C. C. & St. L. Ry. Pgh., Pa.	Jct. with P. F. W. & C. Ry. at Pittsburgh, Pa.	The Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co.	.....	2.80
	Ohio River Bridge.	Island Ave., N. S., Pittsburgh, Pa.	The Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co.	.....	.49
Sheridan Branch,...	Sheridan Yd. & St. L. Ry.	Jct. with Main Line of O. C. Ry.	The Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co.	.....	.51
Duff Branch,	Jct. of Sheridan Branch with O. C. Ry., Duff.	Duff Jct., P. C. & Y. Ry., Lewis Run Jct., Strickel St., Pgh., Penna., (Esplen).	The Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co.	.....	1.91
	Jct., P. C. Y. Ry., South end Ohio River Bg. (Esplen).			.....	3.18
				.....	.18
Total,					9.07

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$5,410,850 43	Capital stock,	\$2,000,000 00
Cash and current assets.	20,266 18	Funded debt,	1,951,000 00
		Current liabilities,	141,586 64
		Profit and loss,	1,338,529 97
Grand total.	\$5,431,116 61	Grand total,	\$5,431,116 61

OLEY VALLEY RAILWAY COMPANY.

Date of organisation: September 21, 1900
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
E. L. West.	Reading, Pa
W. S. Barstow.	50 Pine St., New York City.
J. B. Taylor.	"
S. E. Smith.	Reading, Pa
O. Clement Severson.	50 Pine St., New York City.

OFFICERS.

Title.	Name.	Official Address.
President.	E. L. West,	Reading, Pa.
Vice President.	Thos. Cheyne,	New York City.
Vice President.	J. B. Taylor,	"
Secretary.	J. R. Fusselman,	Reading, Pa.
Treasurer.	Thos. Cheyne,	"
General Counsel.	John O. Keppelman,	"
General Superintendent.	S. E. Smith,	

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From —	To—	
Oley Valley Railway Co.,	Carsonia, Pa.,	Boyertown, Pa., ...	18.75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$516,050 21	Capital stock,	\$250,000 00
Cash and current assets,	13,713 58	Funded debt,	264,783 92
Deferred assets,	166 64	Current liabilities,	5,438 64
Unadjusted debits,	51 47	Unadjusted credits,	3,053 79
		Corporate surplus,	855 78
		Profit and loss,	5,854 77
Grand total,	\$529,986 90	Grand total,	\$529,986 90

ONTARIO, CARBONDALE AND SCRANTON RAILWAY COMPANY.

Operated by New York, Ontario and Western Railway Company.
Date of organization: October 3, 1889.
Under laws of what government or state organized: Pennsylvania and New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
DeWitt Cuyler,	Philadelphia, Pa.	Frederick L. Lovelace,	Niagara Falls, N. Y.
Howard Elliott,	Boston, Mass.	Edward Milligan,	Hartford, Conn.
Lorenzo M. Gillett,	New York, N. Y.	Francis T. Maxwell, ..	Rockville, Conn.
J. Horace Harding,	"	Henry K. McHarg,	Stanford, Conn.
John B. Kerr,	"	Richard D. Rickard, ..	New York, N. Y.
L. F. Loree,	"	A. Heaton Roberton, ..	New Haven, Conn.
John D. Pratt,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John B. Kerr,	New York, N. Y.
Secretary and Treasurer,	R. D. Rickard,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ontario, Carbon- dale & Scranton Ry. Co. Branches,	Cadosia, N. Y.,...	Scranton, Pa., ..	N. Y. O. & W. Ry. Co., sub- lease.	.....	53.65
	Scranton, Pa., ..	Scranton, Pa., ..		.....	.45
	No. West Jct., Pa.	North West and Elk Creek Brks., Pa.		.....	4.70

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION--Continued.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
N. Y. Susque. & West. R. R. Co.* Price Pancoast Coal Co.*	Archbald, Pa., ...	Raymond Wash'y, Pa.	.....	.....	.70
	Winton, Pa.,	Ray. Res. & Ontario Brk., Pa.	.....	.....	4.16
	Priceburg,	Capouse Bks., Pa.	.....	.....	4.78
	Capouse Brk., Pa.	Sibley Jct., Pa.,	.....	.....	4.70
	Capouse Brk., Pa.	Richmond No. 3 Brks., Pa.	.....	.....	.46
	Olyphant, Pa., ..	Johnson Bks., Pa.	.....	.....	1.12
	Throop, Pa.,	Mine Branch, ...	.....	.....	.88
	Total, .....	.....	.....	.....	75.00

*Trackage rights.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$3,807,954 20	Capital stock,		\$1,500,000 00
Cash and current assets,		9,760 00	Funded debt,		1,500,000 00
			Current liabilities,		6,250 00
			Profit and loss,		811,464 20
Grand total,		\$3,817,714 20	Grand total,		\$3,817,714 20

PENCOYD AND PHILADELPHIA RAILROAD COMPANY.

Date of organization. December 15, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Charles S. Belsterling,	1462 Frick Annex, Pittsburgh, Pa.
Joshua A. Hatfield,	Hudson Terminal Building, New York City.
Frank B. Thompson,	Frick Building, Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	August Bresing,	Frick Building, Pittsburgh, Pa.
Vice President,	Charles Major,	Pencoyd, Pa.
Secretary,	R. F. Ball,	Frick Building, Pittsburgh, Pa.
Treasurer,	J. L. Foulk,	" "
General Auditor,	Frank B. Thompson,	" "
General Manager,	Charles Major,	Pencoyd, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pencoyd & Philadelphia R. R.,	Philadelphia,	Pencoyd, Pa.,	1.15
American Bridge Co.,	Philadelphia,	Wissahickon, Pa., ..	2.00
Total, .....	.....	.....	3.15

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$77,413 18	Capital stock,	\$50,000 00
Cash and current assets,	61 86	Current liabilities,	52,416 91
Unadjusted debits,	45,000 00	Unadjusted credits,	27,924 41
Profit and loss,	7,868 28		
Grand total,	\$130,341 32	Grand total,	\$130,341 32

PENNSYLVANIA RAILROAD COMPANY.

Date of organization: March 30, 1847.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William H. Barnes,	Philadelphia, Pa.	Joseph Wood,	Pittsburgh, Pa.
George Wood,	"	Bayard Henry,	Philadelphia, Pa.
C. Stuart Patterson, ...	"	W. W. Atterbury,	"
Edgingham B. Morris, ...	"	Geo. D. Dixon,	"
Thomas DeWitt Cuyler, ..	"	Henry Tatnall,	"
Henry O. Frick,	Pittsburgh, Pa.	W. Heyward Meyers,...	"
Chas. E. Ingersoll,	Philadelphia, Pa.	Levi L. Rue,	"
Percival Roberts, Jr., ..	"	Geo. H. McFadden,	"
Samuel Rea,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	W. W. Atterbury,	"
Vice President,	Geo. D. Dixon,	"
Vice President,	Henry Tatnall,	"
Vice President,	W. H. Myers,	"
Vice President,	A. J. County,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Jas. F. Fahnestock,	"
General Solicitor,	Geo. Stuart Patterson,	"
Attorney, or General Counsel,	F. I. Gowen,	"
Comptroller,	C. M. Bunting,	"
General Manager,	S. C. Long,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania R. R.,	Broad St. Sta., Phila.	Columbin, Pa.,	80.74
Pennsylvania R. R.,	Harrisburg,	Pittsburgh, Pa., ...	244.69
Pennsylvania R. R.,	Morrisville, Pa., ...	Glen Loch, Pa.,	45.67
Pennsylvania R. R.,	Conn. with Conn. Ry.	(34th St. Branch),...	.73
Pennsylvania R. R.,	Conn. with Schuyl-kill Div.	Div. (52d St. Br'ch)	.93
Pennsylvania R. R.,	Haverford Ave.,	South St., W. Phila.	1.92
Pennsylvania R. R.,	Arsenal Bridge,	Dock St., Phila., ...	7.83
Pennsylvania R. R.,	Hamburg Jct.,	Girard Point, Phila.,	1.65
Pennsylvania R. R.,	Penrose Ferry Ave.,...	Broad St., Phila., ..	1.41
Pennsylvania R. R.,	Stone House Lane, ..	Morris St. (via Swanson St.)	1.26
Pennsylvania R. R.,	34th St.,	South St., W. Phila.	2.32
Pennsylvania R. R.,	36th St.,	Belmont Jc. P. & R. Ry.	1.65
Pennsylvania R. R.,	Lehigh Ave.,	Cumberland St., ...	.98
Pennsylvania R. R.,	Cumberland St., ...	Callowhill St.,	1.71
Pennsylvania R. R.,	Callowhill St.,	Dock St., .....	.85
Pennsylvania R. R.,	Lehigh Ave.,	Cedar St., .....	.76
Pennsylvania R. R.,	Canal St.,	Laurel St., .....	.31
Pennsylvania R. R.,	Frazer, Pa., E. of Sta.	N. of Sta.,	1.04
Pennsylvania R. R.,	Frazer,	Phoenixville, Pa.,...	9.81
Pennsylvania R. R.,	Frazer,	West Chester, Pa.,	6.99
Pennsylvania R. R.,	Glen Loch,	Thorndale, Pa., ...	10.46
Pennsylvania R. R.,	Downingtown,	Conestoga Jct., Pa.,	39.20
Pennsylvania R. R.,	Parksburg,	Shocks Mills, Pa.,...	45.35
Pennsylvania R. R.,	Shocks Mills,	Wago Jc., Pa.,	5.19
Pennsylvania R. R.,	Conestoga Jc.,	Dillerville Jc., Pa.,	2.56
Pennsylvania R. R.,	Lancaster,	Quarryville, Pa., ...	15.21
Pennsylvania R. R.,	Marysville,	West Fairview, Pa.,	5.11
Pennsylvania R. R.,	E. of Hbg. Sta., ...	W. of Steelton, Pa.,	.94
Pennsylvania R. R.,	Bryn Mawr Ave., Phila.	Pottsville, Pa.,	90.72
Pennsylvania R. R.,	E. of Manayunk, ...	Pencoyd Jct., P. & R. R.	.95
Pennsylvania R. R.,	Spring City,	Royersford, Pa., ...	.94
Pennsylvania R. R.,	Reading, Pa., E. of Sta.	So. 6th St.,	1.10
Pennsylvania R. R.,	Pottsville,	Primrose, Pa.,	7.48
Pennsylvania R. R.,	Petersburg,	New Portage Jc., Pa.	32.45
Pennsylvania R. R.,	Clover Creek Jc., ...	Calcite, Pa.,	2.84
Pennsylvania R. R.,	Ganister,	Creminea, Pa.,	8.16
Pennsylvania R. R.,	Flowing Spring,	Moore's Mill, Pa., ..	2.62
Pennsylvania R. R.,	W. of Canoe Creek Jc.	Terminus,	1.25
Pennsylvania R. R.,	West of Canoe Creek Jc.	Terminus, .....	.76
Pennsylvania R. R.,	Hollidaysburg,	Henrietta, Pa.,	19.40
Pennsylvania R. R.,	Roaring Spring,	Ore Hill, Pa.,	2.99
Pennsylvania R. R.,	Martinsburg Jc., ...	Martinsburg, Pa., ..	.77
Pennsylvania R. R.,	Altoona,	New Portage Jc., Pa.	6.31
Pennsylvania R. R.,	Brooks Mills, Pa., ...	Md. State Line, ..	62.27
Pennsylvania R. R.,	Cessna,	Holderbaum,	2.62
Pennsylvania R. R.,	Dunnings Creek Jc.,...	Mt. Dallas,	6.82
Pennsylvania R. R.,	Tyrone,	Lock Haven,	54.33
Pennsylvania R. R.,	Mt. Eagle,	Howard,	5.00
Pennsylvania R. R.,	Snow Shoe Int.,	Per Se,	22.28
Pennsylvania R. R.,	Snow Shoe, Pa., ...	Terminus,	8.62
Pennsylvania R. R.,	W. of Snow Shoe, ...	Terminus,	2.27
Pennsylvania R. R.,	W. of Snow Shoe, ...	Terminus,	2.41
Pennsylvania R. R.,	Milesburg,	Bellefonte,	2.81
Pennsylvania R. R.,	Vail,	Gramplan,	49.68
Pennsylvania R. R.,	Osceola Mills,	Terminus,	0.78
Pennsylvania R. R.,	Osceola Mills,	McCartney, Pa., ...	22.38
Pennsylvania R. R.,	Osceola Mills, Mills St. Sta.	Terminus,	2.15
Pennsylvania R. R.,	Osceola Mills, Mills St. Sta.	Terminus,	2.43
Pennsylvania R. R.,	Coal Run Jct.,	Terminus,	8.79
Pennsylvania R. R.,	N. of Coal Run Jct.,	Terminus,	0.82
Pennsylvania R. R.,	N. of Coal Run Jct.,	Terminus,	1.25
Pennsylvania R. R.,	N. of Coal Run Jct.,	Terminus,	1.84
Pennsylvania R. R.,	Coal Run Jct.,	Terminus,	7.87
Pennsylvania R. R.,	N. of Coal Run Jct.,	Terminus,	4.03
Pennsylvania R. R.,	N. of Coal Run Jct.,	Terminus,	1.51
Pennsylvania R. R.,	Goss Run Jct.,	Terminus,	1.85

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania R. R.,	Brisbin, Pa.,	Terminus,	0.22
Pennsylvania R. R.,	Brisbin, Pa.,	Terminus,	1.25
Pennsylvania R. R.,	Houtzdale, Pa.,	Terminus,	0.61
Pennsylvania R. R.,	West Moshannon,	Terminus,	2.64
Pennsylvania R. R.,	N. of West Moshannon.	Terminus,	2.12
Pennsylvania R. R.,	N. of West Moshannon.	Terminus,	2.20
Pennsylvania R. R.,	Kendrick,	Terminus,	0.74
Pennsylvania R. R.,	Ramey, Pa.,	Terminus,	1.22
Pennsylvania R. R.,	N. of Ramey,	Terminus,	2.07
Pennsylvania R. R.,	Swope Run, Pa.,	Terminus,	2.08
Pennsylvania R. R.,	N. of Swope Run,	Terminus,	2.60
Pennsylvania R. R.,	S. of Swope Run,	Terminus,	3.35
Pennsylvania R. R.,	S. of Swope Run,	Terminus,	0.98
Pennsylvania R. R.,	Bauman Jc., Pa.,	Terminus,	2.64
Pennsylvania R. R.,	N. of Madera,	Terminus,	1.70
Pennsylvania R. R.,	Boynton, Pa.,	Terminus,	3.12
Pennsylvania R. R.,	N. of Boynton, Pa., ...	Terminus,	2.22
Pennsylvania R. R.,	N. of Boynton, Pa., ...	Terminus,	0.82
Pennsylvania R. R.,	Phillipsburg,	Terminus,	2.42
Pennsylvania R. R.,	N. of Phillipsburg, ...	Terminus,	1.20
Pennsylvania R. R.,	Graham, Pa.,	Terminus,	1.61
Pennsylvania R. R.,	N. of Graham, Pa., ...	Terminus,	0.91
Pennsylvania R. R.,	Leonard, Pa.,	Terminus,	0.96
Pennsylvania R. R.,	Gramplan, Pa.,	Terminus,	1.62
Pennsylvania R. R.,	Tyrone, Pa.,	Fairbrook, Pa.,	20.27
Pennsylvania R. R.,	Fairbrook,	Scotia, Pa.,	5.30
Pennsylvania R. R.,	E. of Fairbrook,	Terminus,	2.02
Pennsylvania R. R.,	Bellwood,	Fordham, Pa.,	64.72
Pennsylvania R. R.,	Figart,	M. Fricks Mines, ...	2.17
Pennsylvania R. R.,	Glasgow,	J. B. Kennerya Coll. ...	.93
Pennsylvania R. R.,	Irvona, Pa.,	I. C. C. & Co's Coll. No. 10.	2.42
Pennsylvania R. R.,	Irvona, Pa.,	Brattons Mills,	2.02
Pennsylvania R. R.,	Sidney, Pa.,	Superior Coll. No. 1,	3.51
Pennsylvania R. R.,	Hillman, Pa.,	M. H. C. M. Co's Clover Run.	6.26
Pennsylvania R. R.,	Punxsutawney,	Anita C. M. C. Coll.	5.26
Pennsylvania R. R.,	Anita, Pa.,	Scholler Coal Mines,	1.20
Pennsylvania R. R.,	Oresson,	Glen Campbell Jc.,...	49.97
Pennsylvania R. R.,	Ebensburg Jc.,	Black Lick,	26.25
Pennsylvania R. R.,	Twin Rocks,	Terminus,	2.40
Pennsylvania R. R.,	Vintondale,	Black Lick Coal Mines.	.26
Pennsylvania R. R.,	Bradley Jc.	Cherrytree, Pa., ...	17.61
Pennsylvania R. R.,	S. of Bakerton, Pa., ...	Coal Mines, .....	.61
Pennsylvania R. R.,	N. of Bakerton, Pa., ...	Coal Mines, .....	.90
Pennsylvania R. R.,	Jct. with above,	Blubaker Coll. No. 13.	.22
Pennsylvania R. R.,	S. of Spangler, Pa., ...	Coal Mines, .....	.55
Pennsylvania R. R.,	Barnesboro, Pa.,	Coal Mines,	2.25
Pennsylvania R. R.,	N. of Barnesboro, Pa., ...	Coal Mines,	1.12
Pennsylvania R. R.,	N. of Barnesboro, Pa., ...	Coal Mines,	1.06
Pennsylvania R. R.,	S. of German, Pa., ..	Terminus,	2.17
Pennsylvania R. R.,	Patton, Pa.,	Coal Mines,	2.65
Pennsylvania R. R.,	Patton, Pa.,	Coal Mines,	1.24
Pennsylvania R. R.,	N. of Patton, Pa., ...	Coal Mines,	2.57
Pennsylvania R. R.,	N. of Patton, Pa., ...	Coal Mines, .....	.52
Pennsylvania R. R.,	Garway, Pa.,	P. C. V. C. Co's Mines.	5.20
Pennsylvania R. R.,	La Jose Jc.,	La Jose, Pa., .....	.57
Pennsylvania R. R.,	Cush Creek Jc.,	Glenwood Mines, ...	1.52
Pennsylvania R. R.,	N. of Glen Campbell Jc.	Coal Mines,	1.52
Pennsylvania R. R.,	N. of Glen Campbell Jc.	Coal Mines,	2.12
Pennsylvania R. R.,	N. of Glen Campbell Jc.	Coal Mines, .....	.60
Pennsylvania R. R.,	N. of Glen Campbell Jc.	Coal Mines, .....	.40
Pennsylvania R. R.,	Oresson,	Irvona, Pa.,	26.61
Pennsylvania R. R.,	Condron,	Coal Mines,	1.57
Pennsylvania R. R.,	Flinton,	Terminus, .....	.74
Pennsylvania R. R.,	Coalport, Pa.,	Coal Mines, .....	.55
Pennsylvania R. R.,	Gallitsin,	New Portage Jc., Pa.	14.92
Pennsylvania R. R.,	Lilly, Pa.,	Terminus,	2.12
Pennsylvania R. R.,	Portage, Pa.,	Terminus,	4.42
Pennsylvania R. R.,	E. of Portage, Pa., ...	Terminus,	2.62

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania R. R.,	E. of Portage, Pa.,..	Terminus, .....	.89
Pennsylvania R. R.,	Summerhill,	South Fork, Pa., ..	1.99
Pennsylvania R. R.,	Summerhill,	Ashtola, Pa.,	22.17
Pennsylvania R. R.,	Lovett,	Lloydell, Pa.,	4.77
Pennsylvania R. R.,	Lovett,	Lanfair,	5.15
Pennsylvania R. R.,	E. of Scalp Level, ..	Eureka No. 30,	1.61
Pennsylvania R. R.,	E. of Scalp Level, ..	Eureka No. 37,	1.45
Pennsylvania R. R.,	N. of Scalp Level, ...	Cairnbrook, Pa., ...	15.56
Pennsylvania R. R.,	Cairnbrook,	Reitz Coal Wks., ...	1.09
Pennsylvania R. R.,	Windber, Pa.,	Eureka No. 31,	0.74
Pennsylvania R. R.,	Windber, Pa.,	Eureka No. 42,	4.19
Pennsylvania R. R.,	Windber, Pa.,	Eureka No. 32,	0.78
Pennsylvania R. R.,	N. of Windber, Pa., ..	Terminus, Pa.,	2.05
Pennsylvania R. R.,	Conemaugh,	Johnstown, Pa., ...	1.60
Pennsylvania R. R.,	W. of Johnstown, ...	Couplitt Jc., Pa., ...	13.86
Pennsylvania R. R.,	New Florence,	Lockport, Pa.,	4.30
Pennsylvania R. R.,	Bradenville,	Alt. C. C. Co's Wks.,	3.93
Pennsylvania R. R.,	Junc. with above, ...	Lig. C. Co's Wks., ...	0.90
Pennsylvania R. R.,	Latrobe,	Palmer, Pa.,	3.82
Pennsylvania R. R.,	Palmer,	Hostetter, Pa., ...	1.49
Pennsylvania R. R.,	Palmer,	Whitney, Pa.,	1.67
Pennsylvania R. R.,	Beatty,	New Alexandria, Pa.,	11.36
Pennsylvania R. R.,	New Alexander,	Dundale, Pa.,	1.92
Pennsylvania R. R.,	E. of Greensburg, ...	Fairchance,	45.39
Pennsylvania R. R.,	County Home Jct., ..	Kadebaugh,	3.98
Pennsylvania R. R.,	N. of County Home Jct.	Cowansburg,	11.63
Pennsylvania R. R.,	Hermule,	Ocean Mine No. 2,...	1.70
Pennsylvania R. R.,	Youngwood,	Tranger, Pa.,	7.86
Pennsylvania R. R.,	South of Weavers Old Sta.	Hecla,	2.62
Pennsylvania R. R.,	Brinkerton,	Mutual, Pa.,	2.10
Pennsylvania R. R.,	Shoup,	Mammoth, Pa., ...	2.36
Pennsylvania R. R.,	Tranger,	Terminus,	1.64
Pennsylvania R. R.,	S. of United,	Marguerite Coke Wk.	1.76
Pennsylvania R. R.,	Hunker, Pa.,	Terminus,	1.36
Pennsylvania R. R.,	Hunker, Pa.,	Cowansburg, Pa.,...	11.65
Pennsylvania R. R.,	Yukon,	Terminus,	0.89
Pennsylvania R. R.,	Melbell,	Wyano, Pa.,	2.01
Pennsylvania R. R.,	Ruffsedale,	Majestic Coke Wks.,	0.87
Pennsylvania R. R.,	Tarr, Pa.,	Central Coke Wks., ..	0.65
Pennsylvania R. R.,	S. of Alverton,	Alerton Coke Wks., ..	1.42
Pennsylvania R. R.,	Scottdale,	Mount Pleasant, ...	6.72
Pennsylvania R. R.,	Emma,	Morewood, Pa., ...	2.92
Pennsylvania R. R.,	S. of Morewood,	Alice Coke Wks., ...	0.50
Pennsylvania R. R.,	Everson, Pa.,	N. of Owensville Jct.	1.95
Pennsylvania R. R.,	Connellsville, W. Side	Monarch, Pa.,	5.73
Pennsylvania R. R.,	Dunbar,	Terminus,	0.81
Pennsylvania R. R.,	Dunbar,	Mahoning Wks., ...	1.12
Pennsylvania R. R.,	Dunbar,	Terminus,	0.37
Pennsylvania R. R.,	Uniontown,	Ache Junc., Pa., ...	8.05
Pennsylvania R. R.,	S. Uniontown,	Revere Coke Wks., ..	2.46
Pennsylvania R. R.,	Ollphant Furnace, ...	Kyle Coke Wks., ...	1.66
Pennsylvania R. R.,	N. of Fairchance, ...	Wynn Coke Wks.,...	0.28
Pennsylvania R. R.,	Jeannette, Pa.,	Terminus,	0.51
Pennsylvania R. R.,	Jeannette, Pa.,	Terminus,	0.74
Pennsylvania R. R.,	Jeannette, Pa.,	Grapeville, Pa., ...	1.29
Pennsylvania R. R.,	Manor,	Claridge, Pa.,	4.82
Pennsylvania R. R.,	Shafton,	Gratztown, Pa., ...	11.04
Pennsylvania R. R.,	Trafford,	Dunning, Pa.,	12.90
Pennsylvania R. R.,	Saunders,	Elkins, Pa.,	3.86
Pennsylvania R. R.,	Trafford, Pa.,	East Pittsburgh, ...	5.50
Pennsylvania R. R.,	Turtle Creek,	Jct. P. P. Brc., ...	0.69
Pennsylvania R. R.,	Jct. P. P. Brc. Pgh. Div.	Monaca Div.	
Pennsylvania R. R.,	E. Liberty,	Thompson, Pa., ...	1.33
Pennsylvania R. R.,	Aspinwall,	Alleg. River Bdg., ..	2.40
Pennsylvania R. R.,	Guyasuta,	Brilliant,	0.96
Pennsylvania R. R.,	Nadmie,	Alleg. River Bdg., ..	0.58
Pennsylvania R. R.,	W. of Pa. Sta. Pgh.,	Brilliant,	0.80
Pennsylvania R. R.,	Couplitt Jct.,	Alleg. River Bdg., ..	
Pennsylvania R. R.,	Blairsville Int.,	Brilliant,	0.74
		Fancourt St.,	
		Pgh., N. Side,	79.01
		Indiana,	18.84

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania R. R.,	Blairsville, Pa.,	Terminus,	1.33
Pennsylvania R. R.,	W. of Graceton,	Terminus,	0.84
Pennsylvania R. R.,	Homer City,	C. H. C. M. Co., ...	5.75
Pennsylvania R. R.,	Saltsburg,	Terminus,	0.76
Pennsylvania R. R.,	E. of Salina,	Avonmore,	2.08
Pennsylvania R. R.,	West Apollo,	Terminus,	3.44
Pennsylvania R. R.,	Lecchburg, Pa.,	Terminus,	4.17
Pennsylvania R. R.,	Leechburg, Pa.,	Scheniey, Pa.,	4.96
Pennsylvania R. R.,	Butler Jct.,	Butler, Pa.,	21.10
Pennsylvania R. R.,	Creighton,	Terminus,	0.28
Pennsylvania R. R.,	Pittsburgh,	Kiskiminetas Junc.,	28.80
Pennsylvania R. R.,	Edgewater,	Terminus,	7.53
Pennsylvania R. R.,	New Kingston,	Parnassus,	1.95
Pennsylvania R. R.,	Pittsburgh, S. S., ...	Crucible,	67.03
Pennsylvania R. R.,	Pgh., S. Side, 27th, ..	3d St. P. T. W. & T. Co.	1.93
Pennsylvania R. R.,	Hays, Pa.,	Junc. with Union R. R.	0.60
Pennsylvania R. R.,	Hays, Pa.,	Terminus,	1.08
Pennsylvania R. R.,	South Duquesne,	McKeesport, Pa., ..	1.33
Pennsylvania R. R.,	Peters Crk., Pa.,	Terminus, Pa.,	7.87
Pennsylvania R. R.,	Monongahela City, ...	Marianna,	19.78
Pennsylvania R. R.,	Cokeburg Jct.,	Cokeburg,	2.44
Pennsylvania R. R.,	W. Brownsville Jct.,	Redstone Jct.,	16.51
Pennsylvania R. R.,	Grindstone,	Royal, Pa.,	2.59
Pennsylvania R. R.,	Waltersburg,	Helen, Pa.,	1.40
Pennsylvania R. R.,	Vance Mill Jct.,	Bute, Pa.,	2.35
Pennsylvania R. R.,	Vance Mill Jct.,	Bitner, Pa.,	2.45
Pennsylvania R. R.,	Millsboro,	Besco, Pa.,	1.43
Pennsylvania R. R.,	Kiskiminetas Jc.,	Oil City, Pa.,	90.93
Pennsylvania R. R.,	Red Bank,	Driftwood,	110.22
Pennsylvania R. R.,	Lawsonham,	Sligo, Pa.,	10.55
Pennsylvania R. R.,	New Bethlehem, Pa.,	Terminus,	1.43
Pennsylvania R. R.,	Brookville, Pa.,	Terminus,	1.39
Pennsylvania R. R.,	Penfield, Pa.,	Terminus,	1.09
Pennsylvania R. R.,	At Kennerdale, .....	.....	4.33
Pennsylvania R. R.,	Erie,	Renovo, Pa.,	196.55
Pennsylvania R. R.,	Conn. with N. Y. C.	R. R. at Erie, Pa.,	1.80
Pennsylvania R. R.,	Ridgway,	Falls Creek, Pa., ...	27.20
Pennsylvania R. R.,	Renovo,	Sunbury, Pa.,	91.15
Pennsylvania R. R.,	Conn. with E. & W.	R. R. at Newberry.	.90
Pennsylvania R. R.,	Queens Run,	North Fork Jc., ...	6.14
Pennsylvania R. R.,	Nisbet,	Allens (So. Wmspt.) Pa.	7.47
Pennsylvania R. R.,	Newberry,	Pine St., Williamsport, Pa.	2.09
Pennsylvania R. R.,	In Williamsport, Pa.,	.....	4.93
Pennsylvania R. R.,	Montandon,	Bellefonte,	67.40
Pennsylvania R. R.,	Dauphin,	Rockville,	2.67
Pennsylvania R. R.,	Sunbury,	Tomhickon,	43.26
Pennsylvania R. R.,	Catawissa,	Wilkes-Barre, Pa.,	43.32
Pennsylvania R. R.,	Nescopeck,	Rock Glen Jc.,	11.75
Pennsylvania R. R.,	Nanticoke,	Glen Lyon,	5.13
Pennsylvania R. R.,	Nanticoke,	Breaker No. 7,	1.17
Pennsylvania R. R.,	Jc. with above to Jc.	with D. L. & W., ..	1.10
Pennsylvania R. R.,	Pottsville,	New Boston Jc., ...	9.90
Pennsylvania R. R.,	Conn. with P. & R.,	at Morris Jc., .....	.31
Pennsylvania R. R.,	Morea, Pa.,	Morea Breaker,	1.31
Pennsylvania R. R.,	Frackville,	Shenandoah,	4.70
Pennsylvania R. R.,	Gilberton, Pa.,	E. of Station, .....	.79
Pennsylvania R. R.,	E. of Sta.,	Jc. P. & R. Mahanoy Plane.	.93
Pennsylvania R. R.,	Shenandoah,	Wm. Penn Colliery,	2.56
Pennsylvania R. R.,	Selinsgrove Jc.,	Lewistown Jc., Pa.,	44.57
Pennsylvania R. R.,	Lewistown,	Milroy, Pa.,	11.14
Pennsylvania R. R.,	York,	Columbia, Pa.,	12.88
Pennsylvania R. R.,	Columbia, Pa., .....	.....	.50
Pennsylvania R. R.,	W. of Vintondale, ...	N. of Rexis, Pa., ...	.32
Pennsylvania R. R.,	S. of S. P. E. Brady Tunnel.	N. of N. P. Tunnel,	6.07
Connecting Railway Co.,	W. of Girard Ave. Bridge.	Frankford Creek, ..	6.40
Connecting Railway Co.,	Columbia Ave.,	Thompson St., .....	.37
Connecting Railway Co.,	North Phila.,	Chestnut Hill,	6.70
Connecting Railway Co.,	W. of Queen Lane, ..	Midvale Steel Co., .	.63
Connecting Railway Co.,	Allen Lane,	Fort Hill, Pa.,	5.80
Connecting Railway Co.,	E. of North Penn Jc.,	Cambria St., .....	.88
Connecting Railway Co.,	E. of North Penn Jc.,	Oxford Road,	3.61
Connecting Railway Co.,	Erie Ave.,	Frankford St.,	1.76

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Connecting Railway Co.,	Gaul St.,	Tacony, Pa.,	5.22
Connecting Railway Co.,	Holmesburg Jc.,	Bustleton, Pa.,	4.12
Phila. & Trenton R. R. Co.,	Pa. State Line,	E. of Liddonfield, Pa.,	17.92
Phila. & Trenton R. R. Co.,	E. of Liddonfield, ...	Kensington, Pa., ...	8.15
Camden & Burl. Co. Ry.,	Pavonia,	Pemberton, N. J., ...	22.34
Camden & Burl. Co. Ry.,	Conn. with P. & A. at	Birmingham, N. J., ...	0.39
Camden & Burl. Co. Ry.,	Mt. Holly,	East Burlington, ...	7.12
Camden & Burl. Co. Ry.,	Mt. Holly,	Medford, N. J., ...	5.98
Camden & Burl. Co. Ry.,	Evansville,	Vincentown, N. J., ...	2.94
Hbg., Ports., Mt. Joy & Lanc. R. R.,	Dillerville Jct.,	Mkt. St., Hbg., ...	34.48
Hbg., Ports., Mt. Joy & Lanc. R. R.,	Royalton,	Columbia, Pa., ...	18.09
Elmira & Williamsport R. R.,	Williamsport, Pa., ...	N. Y. State Line, ...	67.06
Elmira & Williamsport R. R.,	Pa.-N. Y. State Line,	Elmira, N. Y., ...	6.44
Elmira & Williamsport R. R.,	Sidings in Williams	port Yard, .....	...
Rocky Hill R. R. & Trans. Co. R. R.,	Kingston,	Rocky Hill, N. J., ...	2.39
Lykens Valley R. R. & C. Co.,	Millersburg,	Williamstown, ...	19.33
Summit Brc. Min. Co. R. R.,	Williamsport, E. of	W. of Sta.,	1.10
U. N. J. R. R. & Canal Co's R. R.,	Jersey City,	N. J.-Pa. State Line	56.72
U. N. J. R. R. & Canal Co's R. R.,	Camden,	Morris,	6.00
U. N. J. R. R. & Canal Co's R. R.,	Morris,	South Amboy, N. J.,	55.22
U. N. J. R. R. & Canal Co's R. R.,	Jersey City, Waldo	Har. Cove,	1.47
U. N. J. R. R. & Canal Co's R. R.,	Ave.	Freight Yard, .....	...
U. N. J. R. R. & Canal Co's R. R.,	Sidings in Jersey City	W. of Rahway, N.	5.09
U. N. J. R. R. & Canal Co's R. R.,	W. of S. Elizabeth,...	J., .....	...
U. N. J. R. R. & Canal Co's R. R.,	5th St., Harrison	Canal St., Newark,	1.34
U. N. J. R. R. & Canal Co's R. R.,	Metchen, N. J.,	Mill Creek Bridge,...	1.82
U. N. J. R. R. & Canal Co's R. R.,	New Brunswick, ...	East Millstone, ...	6.59
U. N. J. R. R. & Canal Co's R. R.,	Monmouth Jc.,	Kingston, N. J., ...	4.31
U. N. J. R. R. & Canal Co's R. R.,	Princeton Jc.,	Princeton, N. J., ...	3.06
U. N. J. R. R. & Canal Co's R. R.,	Florence, N. J., ...	Woods Iron Wks.,...	2.04
U. N. J. R. R. & Canal Co's R. R.,	Bordentown,	Trenton,	6.07
U. N. J. R. R. & Canal Co's R. R.,	Jamesburg Jct.,	Monmouth Jc.,	5.45
U. N. J. R. R. & Canal Co's R. R.,	Trenton (Coalport),...	Hamilton Ave., ...	0.92
U. N. J. R. R. & Canal Co's R. R.,	Trenton (Coalport),...	Millham Jct.,	2.00
U. N. J. R. R. & Canal Co's R. R.,	Conn. with Bel. Del.	at Trenton (N. Y.	0.38
U. N. J. R. R. & Canal Co's R. R.,	Conn. with Bel. Del.	Div.)	...
U. N. J. R. R. & Canal Co's R. R.,	Conn. with P. & A.	at Trenton (Trenton	0.71
U. N. J. R. R. & Canal Co's R. R.,	Conn. with F. & J.	Div.)	...
U. N. J. R. R. & Canal Co's R. R.,	Conn. with W. J. &	at Kinkora, N. J.,...	0.31
U. N. J. R. R. & Canal Co's R. R.,	Conn. with C. & B.	A. R. R. at James-	0.27
U. N. J. R. R. & Canal Co's R. R.,	Conn. with D. R. R.	burg Jc.	...
Northern Central Ry.,	Sunbury, Pa.,	S. R. R. at Cam-	0.17
Northern Central Ry.,	Marysville, Pa., ...	den, N. J.	...
Northern Central Ry.,	Wago Junc.,	C. Ry. at Pavonia,	0.19
Northern Central Ry.,	Pa.-Md. State Line,...	N. J.	...
Northern Central Ry.,	Orangeville Yrd, ...	R. & B. Co's R. R.	0.25
Northern Central Ry.,	Canton Sidings, ...	at F. House.	...
Northern Central Ry.,	Hollins,	Dauphin, Pa.,	45.39
Sham. Valley & Potts. R. R.,	Sunbury,	Wago Junction, ...	23.67
Sham. Valley & Potts. R. R.,	E. Sunbury,	Pa.-Md. State Line,	31.09
Sham. Valley & Potts. R. R.,	Lancaster Switch, ...	Baltimore, Md., ...	35.68
Sham. Valley & Potts. R. R.,	Brady, .....	...	...
Sham. Valley & Potts. R. R.,	Sagon Jc.,	Green Spring Jct.,...	8.62
Sham. Valley & Potts. R. R.,	E. of Sagon Jc., ...	Mt. Carmel, Pa., ...	26.97
Sham. Valley & Potts. R. R.,	E. of Sagon Jc., ...	Sunbury Pass. Sta.,	1.31
Sham. Valley & Potts. R. R.,	Mt. Carmel, Pa., ...	H. Ridge Coll., ...	2.77
Penna. Tunnel & Term'l R. R.,	Long Island City, ...	Scott Breaker, ...	2.95
Penna. Tunnel & Term'l R. R.,	N. Y.-N. J. Line, ...	Penna. Breaker, ...	1.50
Penna. Tunnel & Term'l R. R.,	E. of Man. Transfer.	Richards Coll., ...	1.54
Del. River R. R. & Bge. Co. R. R.,	Frankford Jc.,	Greenough Breaker,	1.60
Del. River R. R. & Bge. Co. R. R.,	Pa.-N. J. Line,	Mt. Carmel Breaker,	1.10
Del. River R. R. & Bge. Co. R. R.,	Branch No. 1,	N. Y. & N. J. State	4.99
Del. River R. R. & Bge. Co. R. R.,	Branch No. 2,	Line.	...
Del. River R. R. & Bge. Co. R. R.,	Conn. with C. & B. C.	Manhattan Transfer	6.82
Penna. & Atlantic R. R.,	Kinkora,	Swift & Co. Yards,	.91
Penna. & Atlantic R. R.,	Birmingham,	Pa.-N. J. State Line	2.06
Penna. & Atlantic R. R.,	Brown's Mills Jc., ..	Haddonfield, N. J.,	6.06
Penna. & Atlantic R. R.,	Island Hts. Jc., ...	Fish House, N. J.,...	.30
Delaware Delaware R. R.,	Trenton,	Morris, N. J., ...	.76
		Ry. at Pensauken,	.34
		N. J.	...
		Lewistown, N. J.,...	10.51
		Bay Head, N. J., ...	45.72
		B. Mills in Pines, ..	1.82
		Island Heights, ...	1.20
		Manunka Chunk, N.	66.61
		J., .....	...

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Belvidere Delaware R. R.,	Conn. with D. L. & W.	at Manunka Chunk, N. J.	.00
Belvidere Delaware R. R.,	Trenton (Coalport),	East Trenton,	1.81
Belvidere Delaware R. R.,	Lambertville,	Flemington, N. J.,	11.55
Belvidere Delaware R. R.,	Martins Creek, N. J.,	N. J.-Pa. State Line	.14
Belvidere Delaware R. R.,	N. J.-Pa. Line,	Martins Creek, Pa., .....	.15
Pomeroy & Newark,	Pomeroy, Pa.,	Pa.-Del. State Line, .....	.15
Pomeroy & Newark,	Pa.-Del. Line,	Newark Centre, Del.,	3.88
Pomeroy & Newark,	Newark Centre,	Newark, Del.,	1.49
York, Hanover & Frederick Ry.,	York, Pa.,	Pa.-Md. State Line,	27.65
York, Hanover & Frederick Ry.,	Pa.-Md. State Line,	Frederick, Md.,	27.99
York, Hanover & Frederick Ry.,	Keymar,	Union Bridge, Md.,	5.50
West., New York & Penna. Ry.,	Oil City,	State Line, N. of Childs.	51.07
West., New York & Penna. Ry.,	Emporium Jc.,	State Line, N. of B. Mills.	42.02
West., New York & Penna. Ry.,	Oil City,	Irvineton, Pa.,	50.19
West., New York & Penna. Ry.,	Warren,	State Line (N. of Corydon).	21.00
West., New York & Penna. Ry.,	Tryonville,	Lakeville, Pa.,	8.42
West., New York & Penna. Ry.,	Larabee,	Clermont, Pa.,	22.34
West., New York & Penna. Ry.,	Kinzua,	Gates, Pa.,	13.23
West., New York & Penna. Ry.,	Morrison,	West Line, Pa.,	9.95
West., New York & Penna. Ry.,	Bradford,	Tarport, Pa.,	2.24
West., New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Childs).	Buffalo,	85.84
West., New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Ballis Mills).	Buffalo,	76.38
West., New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Corydon).	Olean,	38.08
West., New York & Penna. Ry.,	Winchester,	Blaisdell,	7.67
West., New York & Penna. Ry.,	Hinsdale,	Rochester, N. Y.,	98.40
West., New York & Penna. Ry.,	Nunda Jc.,	Nunda, N. Y.,	2.44
West., New York & Penna. Ry.,	Scottsville,	Garbutt, N. Y.,	2.90
West., New York & Penna. Ry.,	Rochester,	Lincoln Park, N. Y.,	2.38
West., New York & Penna. Ry.,	Olean, N. Y.,	Empire Tanning Co.,	1.15
West., New York & Penna. Ry.,	Louisiana St.,	Bailey Ave., Buffalo	2.32
West., New York & Penna. Ry.,	Mayville,	Chautauqua, N. Y.,	2.64
Elmira & Lake Ontario R. R.,	Chemung Jc.,	Canandaigua, N. Y.,	64.19
Elmira & Lake Ontario R. R.,	Sidings in Southport	Yard, N. Y., .....	....
Elmira & Lake Ontario R. R.,	Sidings in Elmira	Yard, N. Y., .....	....
Elmira & Lake Ontario R. R.,	Stanley,	Sodus Pt., N. Y.,	34.06
Elmira & Lake Ontario R. R.,	Canandaigua,	Canandaigua Lake,	1.47
Freehold & Jamesburg Agr. R. R.,	Jamesburg Jc.,	Sea Girt, N. Y.,	27.32
Tinton Railroad,	Tipton, Pa.,	Terminus,	3.55
Johnsonburg Railroad,	Johnsonburg,	Clearmont, Pa.,	19.62
National Docks Ry.,	Waldo Ave. Yard,	Communipaw, N. J.,	1.77
C. R. R. of N. J.,	Woodridge Jct.,	E. End Bar. Bay Bdg.	1.06
N. Y. & Long Branch R. R.,	E. End of Bar. Bay Bdg.	Bayhead, N. J.,	38.08
New York Bay R. R.,	Waverly,	Greenville & Bachs,	12.94
D. L. & W. R. R.,	Manunka Chunk, N. J.	Stroudsburg, Pa.,	17.45
Penna. & Atlantic R. R.,	Pemberton,	Lewistown, N. J.,	2.54
P. B. & W. R. R. (Wash. Ave. Br. Ext.), ..	N. of W. Ave.,	S. of South St., Phila.	0.48
Phila. & Balto. Cent. R. R.,	West Chester, Pa.,	Long Sid. Yd.,	0.10
H. & B. T. Mount. R. R. & C. Co.,	W. of 6th St. Huntingdon.	Cumberland, Md.,	1.81
G. C. & Cumb. R. R.,	State Line,	Yard Limits,	6.25
Cumb. & Penna. R. R.,	State Line,	Ridgely Yard,	0.46
Western Maryland R. R.,	Cumberland, Md., .....	.....	1.57
H. & B. T. Mtn. R. R. & C. Co.,	Mt. Dallas, Pa.,	Jc. Hog Back Br.,	0.84
B. R. & P. Ry. (C. & M. Broc.),	Cowensville,	Terminus,	0.47
B. R. & P. Ry. (C. & M. Broc.),	Jc. Hog Back Brch.,	Mahaffey Sta.,	3.79
N. Y. Cent. R. R. (Penna. Div.),	Mahaffey J. C.,	Idamar, Pa. & Br.,	0.31
Cherry Tree & Dix R. R.,	Cherry Tree, .....	.....	36.35
B. & C. R. R.,	Johnstown, Pa., .....	.....	1.07
Cambria Steel Co.,	Near Johnstown, Pa.,	Coopers Point,	1.00
W. J. & S. R. R.,	Wright Ave., Camden.	Yard Limit,	1.46
Cambria & Indiana R. R.,	Mauver, .....	.....	1.14
Johnstown & S. C. K. R. R.,	Near Johnstown, Pa.,	Marion Ave., Alleg. Pa.	0.96
Pitts. Ft. Wayne & C. Ry.,	Anderson St.,	South Side, Pgh., ..	0.41
Steubenville Ext. R. R.,	Penna. Sta.,	"D. U." Lower, ..	1.18
P. C. C. & St. L. Ry.,	Pgh., S. Side,	Brownsville, Pa., ..	2.07
Monongahela Ry.,	Brownsville Jc., .....	.....	1.00

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
N. Y. Cent. R. R.,	Exchange St. Sta., ..	Emslie St., Buffalo, N. Y.	0.97
Buffalo Creek R. R.,	Buff. N. Y. Erie R. R., Xenia,	S. Michigan St., ...	3.98
Lehigh & Lake Erie R. R.,	Jc. B. C. R. R. & L. V. R. R.	Jc. W. S. Brc. at Oe. D. K.	1.77
D. L. & W. R. R.,	Bailey Ave.,	Parish St., Buffalo,	11.18
Grand Trunk Ry.,	Parish St., Buff., ...	International line, ...	0.60
Grand Trunk Ry.,	International Line, ..	Ft. Erie Yd., Ont., Can.	.23
Michigan Central R. R.,	Bridgeburg,	Victoria Yd., Ont., Can.	1.11
Lin. Park & Charlotte R. R.,	Gates, N. Y.,	Gen. Ry. Sig. Co., ...	.30
N. Y. C. & St. Louis R. R.,	Dunkirk, N. Y., ....	.....	.12
N. Y. C. & St. Louis R. R.,	Dunkirk, N. Y., ....	.....	.10
Erie R. R.,	Oil City, Pa., .....	.....	.12
B. R. & P. Ry.,	Riverside Jc., N. Y.,	Pa.-N. Y. Line, ...	5.92
B. R. & P. Ry.,	Pa.-N. Y. Line,	Bradford, Pa.,	3.22
Erie R. R.,	Oil City, Pa., .....	.....	.33
New York Central R. R.,	Erie, Pa., .....	.....	.33
Erie R. R.,	Erie Jc.,	Chemung Jc., N. Y.,	5.28
Lehigh Valley Railroad,	Gun Run & Tomhicken.	New Boston Jc., Pa.	23.21
Nor. Coal & Iron Co's R. R.,	Buttonwood,	Wilkes-Barre, Pa.,	1.60
Wilkes-Barre Conn. R. R.,	Wilkes-Barre,	Dorranctown, Pa.,	2.41
Wilkes-Barre Conn. R. R.,	Plains,	Hudson, Pa.,	1.64
Wilkes-Barre & East. R. R.,	Dorranctown,	Plains, Pa.,	1.01
Lehigh Valley R. R.,	Northampton,	L. V. Sta., Wilkes-Barre.	.19
Phila. & Reading Ry.,	Frackville,	Wetherill Jc., Pa., ...	3.00
Kishacoquillas Valley R. R.,	Reedsville Wye, Pa.,	.....	.23
Balto. & Spar. Point R. R.,	Colgate Creek,	Sparrow Pt., Md., ...	5.43
Stewartstown R. R.,	New Freedom, Pa., ..	.....	.22
Cumberland Valley R. R.,	Lemoyne, Pa.,	Harrisburg Passen. Sta.	1.36
Total, .....	.....	.....	4,534.29

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$577,591,030 95	Capital stock,	\$506,458,947 63
Cost of equipment,		Funded debt,	251,938,674 73
General expenditures,		Current liabilities,	57,154,733 08
Stocks owned,		Deferred liabilities,	287,689 18
Funded debt owned,		Unadjusted credits,	35,664,267 12
Other permanent investments, ..		Corporate surplus,	165,151,790 41
Cash and current assets,	101,804,299 65		
Deferred assets,	23,551,784 19		
Unadjusted debits,	3,688,987 36		
Grand total,	\$1,016,636,102 15	Grand total,	\$1,016,636,102 15

PENNSYLVANIA COMPANY.

Date of organization: April 1, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
J. J. Turner,	Pittsburgh, Pa.	C. Stuart Patterson, ..	"
Edward B. Taylor,	"	Effingham B. Morris, ..	"
D. F. McCabe,	"	Henry Tatnall,	"
G. L. Peck,	"	W. W. Atterbury,	"
John P. Green,	Philadelphia, Pa.	Thos. DeWitt Cuyler, ..	"
William H. Barnes,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	Edw. B. Taylor,	"
Vice President,	D. F. McCabe,	"
Vice President,	G. L. Peck,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
General Solicitor,	E. H. Schneff,	"
General Counsel,	C. B. Heiserman,	"
Comptroller,	J. W. Orr,	"
General Manager,	Benjamin McKeen,	"
Chief Engineer,	Thomas Rodd,	"
General Superintendents,	W. C. Downing,	"
	I. W. Geer,	Toledo, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pitts., Ft. Wayne & Chicago Ry.,	Pittsburgh, Pa.,	Chicago, Ill.,	466 91
Cummings Branch,	South Chicago,	Cummings, Ill.,	1.57
West Water St. Track,	Madison St.,	Kinzie St., Chicago, ..	.53
Massillon & Cleveland R. R.,	Massillon Jct.,	Clinton, O.,	12.23
Erie & Pittsburgh R. R.,	New Castle, Pa.,	Girard Jct., Pa., ..	79 56
Dock Jct. Branch, Erie, Pa.,	Doct Jct., Pa.,	State St.,	3.41
Cleveland & Pittsburgh R. R.,	Rochester, Pa.,	Cleveland, O.,	122.21
River Division,	Yellow Creek, Pa., ..	Bellairc, O.,	43.44
Tuscarawas Branch,	Bayard,	Goshen, O.,	28.21
Branch to Canal, Dover, O.,	Jct. with Tuscarawas Br.	100 ft. N. of Station	.67
Branch to T. C. & O. R. R., Canal Dover, Ohio.	Jct. with Tuscarawas Br.	Conn. with T. C. & O. R. R.	.20
Youngstown & Ravenna R. R.,	Boanna,	Niles Jct., O.,	1.17
	Ravenna Jct.,	M. V. W. Jct., O., ..	1.11
Pitts., Youngstown & Ashtabula Ry.,	Kenwood, Pa.,	Ashtabula, O.,	98.79
	Lawrence Jct.,	New Castle, Pa., ...	3.29
	Homewood,	Wampum, Pa.,	6.27

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bessemer Branch,	Coverts,	Walford, Pa.,	5.06
Alliance Branch,	Detour Jct.,	Alliance Jct., O., ..	24.24
Pittsburgh, Ohio Valley & Cinti. R. R.,	Bellaire,	Powhattan, O.,	15.09
Toledo, Columbus & Ohio R. R.,	Toledo Jct.,	Toledo,	80.20
	Sandusky,	Columbus, O.,	108.29
	Canal Dover,	Harwalk, O.,	7.92
	Coshocton,	West Loudonville, O.	45.41
	Marietta,	Canal Dock, O.,	103.13
	In East Toledo, O., ..	.....	.36
Branch to Union Station,	Hudson,	Columbus, O.,	143.79
Cleveland, Akron & Cinti. Ry.,	Trinway,	Morrow, O.,	148.46
Zanesville Div.,	Kramore,	W. Lebanon, O., ...	9.42
Apple Creek Branch, .....	.....	Mine No. 2.	.....
Dresden Branch,	Killbuck,	Trinway, O.,	33.54
Western New York & Pennsylvania Ry.,	Mahoningtown,	Stoneboro,	37.42
Wolf Creek Branch,	Leesburg,	Redmond, Pa.,	14.10
South Chicago & Southern R. R.,	Colehour,	Bernice, Ill.,	9.29
	South Chicago,	Hegewisct, Ill.,	4.43
	Hegewisct, Ill.,	Pine, Ind.,	8.41
	Ind., Ill. State Line,	Hammond Jct., Ind.	.92
	Girard Jct.,	Erie, Pa.,	16.76
	Stoneboro,	Oil City, Pa.,	29.84
New York Central R. R.,	C. H. & D. Jct.,	Union Station, To- ledo, O.	.82
Cincinnati, Ham. & Dayton Ry.,	East Toledo, O., ....	.....	.72
Mahoning Valley Western Ry.,	Niles Jct.,	Ravenna Jct., O., ..	22.98
Cleveland, Cincinnati, Chicago & St. Louis Ry.	Bay Jct.,	Sandusky, O.,	1.41
Cleveland, Cincinnati, Chicago & St. Louis Ry.	Fifth Ave.,	4th Ave. Br., Colum- bus, O.	1.02
Total, .....	.....	.....	1,754.64

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$246,296,145 47	Capital stock,	\$80,000,000 00
Cost of equipment,		Funded debt,	120,249,081 88
General expenditures,		Current liabilities,	11,780,572 77
Stocks owned,		Deferred liabilities,	2,314,387 06
Funded debt owned,		Unadjusted credits,	15,166,099 52
Other permanent investments, ..	38,483,641 62	Corporate surplus,	61,835,651 68
Cash and current assets, .....		.....	.....
Deferred assets, .....		.....	.....
Unadjusted debits,	2,062,945 54	.....	.....
Grand total,	\$291,345,792 90	Grand total,	\$291,345,792 90

PENNSYLVANIA AND NEW YORK CANAL AND RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: March 1, 1866.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	R. S. Dousman,	Philadelphia, Pa.
H. T. Stotesbury,	Philadelphia, Pa.	D. G. Baird,	Beverly, N. J.
L. D. Smith,	New York, N. Y.	C. J. Kulp,	Philadelphia, Pa.
W. H. Moore,	"	P. L. Clendinger,	New York, N. Y.
J. I. Morrison,	Philadelphia, Pa.	J. Wm. Robbins,	Philadelphia, Pa.
T. N. Jarvis,	New York, N. Y.	Arthur E. Newbold, ...	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Penna. & New York Canal & R. R. Co.	Wilkes-Barre,	Penna. State Line	L. V. R. R., ....	.....	26.56
Branches & spurs, .....	.....	.....	.....	.....	40.52
Total, .....	.....	.....	.....	.....	137.08

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road	\$11,655,287 96	Capital stock,	\$1,511 560 07
Profit and loss,	24,519 09	Funded debt,	10,140,030 00
		Open accounts,	28 257 05
Grand total,	\$11,679,807 05	Grand total,	\$11,679,807 05

PENNSYLVANIA, WESTERN AND OHIO RIVER CONNECTING
RAILWAY COMPANY.

Date of organisation: November 20, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. E. Richardson,	Pittsburgh, Pa.	O. M. Edwards,	Pittsburgh, Pa.
H. Darlington, Jr.,	"	Ben G. Wells,	"
Jos. J. Donnell,	"	Chas. Clark,	"
Jos. F. Speer,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. E. Richardson,	Pittsburgh, Pa.
Vice President,	Harry Darlington, Jr.,	"
Secretary and Treasurer, Acting,	W. I. Miller,	"
General Counsel,	W. F. McCook,	"
General Auditor,	J. B. Steele,	"
General Manager,	J. H. Barr,	"

PROPERTY OPERATED.

Name.	Between—	Miles of line for each road named.
Pennsylvania & Ohio,	B. & O. R. R. and Pgh. Ft. Wayne & Chi- cago Ry. Co. Switching Company.	.75
River Conn. Ry. Co.,		

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$16,480 84	Capital stock,	\$7,500 00
Cash and current assets,	6,788 15	Current liabilities,	10,015 41
		Profit and loss,	5,753 58
Grand total,	\$23,268 99	Grand total,	\$23,268 99

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania R. R.	Brisbin, Pa.	Terminus	0.22
Pennsylvania R. R.	Brisbin, Pa.	Terminus	1.25
Pennsylvania R. R.	Houtzdale, Pa.	Terminus	0.61
Pennsylvania R. R.	West Moshannon	Terminus	2.64
Pennsylvania R. R.	N. of West Moshannon	Terminus	2.12
Pennsylvania R. R.	N. of West Moshannon	Terminus	2.59
Pennsylvania R. R.	Kendrick	Terminus	0.74
Pennsylvania R. R.	Ramey, Pa.	Terminus	1.22
Pennsylvania R. R.	N. of Ramey	Terminus	2.07
Pennsylvania R. R.	Swope Run, Pa.	Terminus	2.08
Pennsylvania R. R.	N. of Swope Run	Terminus	2.80
Pennsylvania R. R.	S. of Swope Run	Terminus	3.35
Pennsylvania R. R.	S. of Swope Run	Terminus	0.98
Pennsylvania R. R.	Bauman Jc., Pa.	Terminus	2.64
Pennsylvania R. R.	N. of Madera	Terminus	1.70
Pennsylvania R. R.	Boynton, Pa.	Terminus	2.12
Pennsylvania R. R.	N. of Boynton, Pa.	Terminus	2.22
Pennsylvania R. R.	N. of Boynton, Pa.	Terminus	0.82
Pennsylvania R. R.	Phillipsburg	Terminus	3.42
Pennsylvania R. R.	N. of Phillipsburg	Terminus	1.29
Pennsylvania R. R.	Graham, Pa.	Terminus	1.61
Pennsylvania R. R.	N. of Graham, Pa.	Terminus	0.91
Pennsylvania R. R.	Leonard, Pa.	Terminus	0.96
Pennsylvania R. R.	Gramplan, Pa.	Terminus	1.62
Pennsylvania R. R.	Tyrone, Pa.	Fairbrook, Pa.	20.27
Pennsylvania R. R.	Fairbrook	Scotia, Pa.	5.30
Pennsylvania R. R.	E. of Fairbrook	Terminus	2.03
Pennsylvania R. R.	Bellwood	Fordham, Pa.	64.78
Pennsylvania R. R.	Figart	M. Fricks Mines	2.17
Pennsylvania R. R.	Glasgow	J. B. Kennerys Coll.	.93
Pennsylvania R. R.	Irvona, Pa.	I. O. O. & Co's Coll. No. 10.	2.42
Pennsylvania R. R.	Irvona, Pa.	Brattons Mills	2.02
Pennsylvania R. R.	Sidney, Pa.	Superior Coll. No. 1.	3.51
Pennsylvania R. R.	Hillman, Pa.	M. H. C. M. Co's Clover Run.	6.86
Pennsylvania R. R.	Punxsutawney	Anita C. M. C. Coll.	5.86
Pennsylvania R. R.	Anita, Pa.	Scholler Coal Mines	1.29
Pennsylvania R. R.	Cresson	Glen Campbell Jc.	49.97
Pennsylvania R. R.	Ebensburg Jc.	Black Lick	36.85
Pennsylvania R. R.	Twin Rocks	Terminus	2.40
Pennsylvania R. R.	Vintondale	Black Lick Coal Mines	.86
Pennsylvania R. R.	Bradley Jc.	Cherrytree, Pa.	17.61
Pennsylvania R. R.	S. of Bakerton, Pa.	Coal Mines	.61
Pennsylvania R. R.	N. of Bakerton, Pa.	Coal Mines	.99
Pennsylvania R. R.	Jct. with above	Blubaker Coll. No. 13.	.83
Pennsylvania R. R.	S. of Spangler, Pa.	Coal Mines	.55
Pennsylvania R. R.	Barnesboro, Pa.	Coal Mines	2.25
Pennsylvania R. R.	N. of Barnesboro, Pa.	Coal Mines	1.12
Pennsylvania R. R.	N. of Barnesboro, Pa.	Coal Mines	1.06
Pennsylvania R. R.	S. of German, Pa.	Terminus	2.17
Pennsylvania R. R.	Patton, Pa.	Coal Mines	2.65
Pennsylvania R. R.	Patton, Pa.	Coal Mines	1.24
Pennsylvania R. R.	N. of Patton, Pa.	Coal Mines	2.87
Pennsylvania R. R.	N. of Patton, Pa.	Coal Mines	.53
Pennsylvania R. R.	Garway, Pa.	P. O. V. C. Cos. Mines	5.89
Pennsylvania R. R.	La Jose Jc.	La Jose, Pa.	.57
Pennsylvania R. R.	Cush Creek Jc.	Glenwood Mines	1.53
Pennsylvania R. R.	N. of Glen Campbell Jc.	Coal Mines	1.58
Pennsylvania R. R.	N. of Glen Campbell Jc.	Coal Mines	2.12
Pennsylvania R. R.	N. of Glen Campbell Jc.	Coal Mines	.60
Pennsylvania R. R.	N. of Glen Campbell Jc.	Coal Mines	.49
Pennsylvania R. R.	Cresson	Irvona, Pa.	26.61
Pennsylvania R. R.	Condron	Coal Mines	1.57
Pennsylvania R. R.	Flinton	Terminus	.74
Pennsylvania R. R.	Coalport, Pa.	Coal Mines	.55
Pennsylvania R. R.	Gallitzin	New Portage Jc., Pa.	14.92
Pennsylvania R. R.	Lilly, Pa.	Terminus	2.12
Pennsylvania R. R.	Portage, Pa.	Terminus	4.42
Pennsylvania R. R.	E. of Portage, Pa.	Terminus	2.62

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania R. R.	E. of Portage, Pa.,...	Terminus, .....	.89
Pennsylvania R. R.	Summerhill,	South Fork, Pa., ...	1.99
Pennsylvania R. R.	Summerhill,	Ashtola, Pa.,	22.17
Pennsylvania R. R.	Lovett,	Lloydell, Pa.,	4.77
Pennsylvania R. R.	Lovett,	Lanfair,	5.15
Pennsylvania R. R.	E. of Scalp Level, ...	Eureka No. 30,	1.61
Pennsylvania R. R.	E. of Scalp Level, ...	Eureka No. 37,	1.45
Pennsylvania R. R.	N. of Scalp Level, ...	Cairnbrook, Pa., ...	15.56
Pennsylvania R. R.	Cairnbrook,	Reits Coal Wks., ...	1.09
Pennsylvania R. R.	Windber, Pa.,	Eureka No. 31,	0.74
Pennsylvania R. R.	Windber, Pa.,	Eureka No. 42,	4.19
Pennsylvania R. R.	Windber, Pa.,	Eureka No. 32,	0.78
Pennsylvania R. R.	N. of Windber, Pa., ...	Terminus, Pa.,	2.05
Pennsylvania R. R.	Conemaugh,	Johnstown, Pa.,	1.60
Pennsylvania R. R.	W. of Johnstown,	Couplitt Jc., Pa., ...	13.86
Pennsylvania R. R.	New Florence,	Lockport, Pa.,	4.30
Pennsylvania R. R.	Bradenville,	Alt. C. O. Co's Wks.,	3.93
Pennsylvania R. R.	Junc. with above, ...	Lig. C. Co's Wks., ...	0.90
Pennsylvania R. R.	Latrobe,	Palmer, Pa.,	3.82
Pennsylvania R. R.	Palmer,	Hostetter, Pa.,	1.49
Pennsylvania R. R.	Palmer,	Whitney, Pa.,	1.67
Pennsylvania R. R.	Beatty,	New Alexandria, Pa.,	11.36
Pennsylvania R. R.	New Alexander,	Dundale, Pa.,	1.92
Pennsylvania R. R.	E. of Greensburg, ...	Fairchance,	45.39
Pennsylvania R. R.	County Home Jct., ...	Radebaugh,	3.98
Pennsylvania R. R.	N. of County Home Jct.	Cowansburg,	11.63
Pennsylvania R. R.	Hermule,	Ocean Mine No. 2, ...	1.70
Pennsylvania R. R.	Youngwood,	Tranger, Pa.,	7.86
Pennsylvania R. R.	South of Weavers Old Sta.	Hecla,	2.62
Pennsylvania R. R.	Brinkerton,	Mutual, Pa.,	2.10
Pennsylvania R. R.	Shoup,	Mainmoth, Pa.,	2.36
Pennsylvania R. R.	Tranger,	Terminus,	1.64
Pennsylvania R. R.	S. of United,	Marguerite Coke Wk.	1.76
Pennsylvania R. R.	Hunker, Pa.,	Terminus,	1.36
Pennsylvania R. R.	Hunker, Pa.,	Cowansburg, Pa., ...	11.65
Pennsylvania R. R.	Yukon,	Terminus,	0.89
Pennsylvania R. R.	Melbell,	Wyano, Pa.,	2.01
Pennsylvania R. R.	Ruffsdale,	Majestic Coke Wks.,	0.87
Pennsylvania R. R.	Tarr, Pa.,	Central Coke Wks., ...	0.65
Pennsylvania R. R.	S. of Alverton,	Alerton Coke Wks., ...	1.42
Pennsylvania R. R.	Scottdale,	Mount Pleasant, ...	6.72
Pennsylvania R. R.	Emma,	Morewood, Pa.,	2.92
Pennsylvania R. R.	S. of Morewood,	Alice Coke Wks., ...	0.50
Pennsylvania R. R.	Everson, Pa.,	N. of Owensville Jct.	1.95
Pennsylvania R. R.	Connellsville, W. Side	Monarch, Pa.,	5.73
Pennsylvania R. R.	Dunbar,	Terminus,	0.81
Pennsylvania R. R.	Dunbar,	Mahoning Wks., ...	1.12
Pennsylvania R. R.	Dunbar,	Terminus,	0.37
Pennsylvania R. R.	Uniontown,	Ache Junc., Pa., ...	8.05
Pennsylvania R. R.	S. Uniontown,	Revere Coke Wks., ...	2.46
Pennsylvania R. R.	Oliphant Furnace, ...	Kyle Coke Wks., ...	1.66
Pennsylvania R. R.	N. of Fairchance, ...	Wynn Coke Wks., ...	0.28
Pennsylvania R. R.	Jeannette, Pa.,	Terminus,	0.51
Pennsylvania R. R.	Jeannette, Pa.,	Terminus,	0.74
Pennsylvania R. R.	Jeannette, Pa.,	Grapeville, Pa., ...	1.29
Pennsylvania R. R.	Manor,	Claridge, Pa.,	4.82
Pennsylvania R. R.	Shafton,	Gratztown, Pa.,	11.04
Pennsylvania R. R.	Trafford,	Dunning, Pa.,	12.90
Pennsylvania R. R.	Saunders,	Elkins, Pa.,	3.86
Pennsylvania R. R.	Trafford, Pa.,	East Pittsburgh, ...	5.50
Pennsylvania R. R.	Turtle Creek,	Jct. P. P. Brc., ...	0.69
Pennsylvania R. R.	Jct. P. P. Brc. Pgh. Div.	Monaca Div.	
Pennsylvania R. R.	E. Liberty,	Thompson, Pa.,	1.33
Pennsylvania R. R.	Aspinwall,	Alleg. River Bdg., ...	2.40
Pennsylvania R. R.	Guyasuta,	Brilliant,	0.96
Pennsylvania R. R.	Nadmie,	Alleg. River Bdg., ...	0.58
Pennsylvania R. R.	W. of Pa. Sta. Pgh.,	Brilliant,	0.80
Pennsylvania R. R.	Couplitt Jct.,	Alleg. River Bdg., ...	0.74
Pennsylvania R. R.	Blairsville Int.,	Fancourt St.,	79.01
		Pgh., N. Side,	18.84
		Indiana,	

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania R. R.,	Blairsville, Pa.,	Terminus,	1.33
Pennsylvania R. R.,	W. of Graceton,	Terminus,	0.84
Pennsylvania R. R.,	Homer City,	C. H. C. M. Co., ...	5.75
Pennsylvania R. R.,	Saltsburg,	Terminus,	0.76
Pennsylvania R. R.,	E. of Salina,	Avonmore,	2.08
Pennsylvania R. R.,	West Apollo,	Terminus,	3.44
Pennsylvania R. R.,	Lecchburg, Pa.,	Terminus,	4.17
Pennsylvania R. R.,	Leechburg, Pa.,	Schenley, Pa.,	4.96
Pennsylvania R. R.,	Butler Jct.,	Butler, Pa.,	21.10
Pennsylvania R. R.,	Creighton,	Terminus,	0.26
Pennsylvania R. R.,	Pittsburgh,	Kiskiminetas Junc.,	28.80
Pennsylvania R. R.,	Edgewater,	Terminus,	7.53
Pennsylvania R. R.,	New Kingston,	Parnassus,	1.95
Pennsylvania R. R.,	Pittsburgh, S. S., ...	Crucible,	67.03
Pennsylvania R. R.,	Pgh., S. Side, 27th, ..	3d St. P. T. W. & T. Co.	1.93
Pennsylvania R. R.,	Hays, Pa.,	Junc. with Union R. R.	0.60
Pennsylvania R. R.,	Hays, Pa.,	Terminus,	1.08
Pennsylvania R. R.,	South Duquesne,	McKeesport, Pa., ..	1.33
Pennsylvania R. R.,	Peters Crk., Pa.,	Terminus, Pa.	7.87
Pennsylvania R. R.,	Monongahela City, ...	Marianna,	19.73
Pennsylvania R. R.,	Cokeburg Jct.,	Cokeburg,	2.44
Pennsylvania R. R.,	W. Brownsville Jct., ..	Redstone Jct.,	16.51
Pennsylvania R. R.,	Grindstone,	Royal, Pa.,	2.59
Pennsylvania R. R.,	Waltersburg,	Helen, Pa.,	1.40
Pennsylvania R. R.,	Vance Mill Jct.,	Bute, Pa.,	2.35
Pennsylvania R. R.,	Vance Mill Jct.,	Bitner, Pa.,	2.45
Pennsylvania R. R.,	Millsboro,	Besco, Pa.,	1.43
Pennsylvania R. R.,	Kiskiminetas Jc.,	Oil City, Pa.,	90.93
Pennsylvania R. R.,	Red Bank,	Driftwood,	110.22
Pennsylvania R. R.,	Lawsonham,	Sligo, Pa.,	10.55
Pennsylvania R. R.,	New Bethlehem, Pa., ..	Terminus,	1.43
Pennsylvania R. R.,	Brookville, Pa.,	Terminus,	1.39
Pennsylvania R. R.,	Penfield, Pa.,	Terminus,	1.09
Pennsylvania R. R.,	At Kennerdale,	Renovo, Pa.,	4.33
Pennsylvania R. R.,	Erie,	Renovo, Pa.,	196.55
Pennsylvania R. R.,	Conn. with N. Y. C.	R. R. at Erie, Pa., ..	1.80
Pennsylvania R. R.,	Ridgway,	Falls Creek, Pa., ...	27.20
Pennsylvania R. R.,	Renovo,	Sunbury, Pa.,	91.15
Pennsylvania R. R.,	Conn. with E. & W.	B. R. at Newberry. Pa.	.90
Pennsylvania R. R.,	Queens Run,	North Fork Jc., ...	6.14
Pennsylvania R. R.,	Nisbet,	Allens (So. Wmspt.) Pa.	7.47
Pennsylvania R. R.,	Newberry,	Pine St., Williamsport, Pa.	2.09
Pennsylvania R. R.,	In Williamsport, Pa., ..	.....	4.93
Pennsylvania R. R.,	Montandon,	Bellefonte,	67.40
Pennsylvania R. R.,	Dauphin,	Rockville,	2.67
Pennsylvania R. R.,	Sunbury,	Tomhickon,	43.26
Pennsylvania R. R.,	Catawissa,	Wilkes-Barre, Pa., ..	43.32
Pennsylvania R. R.,	Nescopeck,	Rock Glen Jc.,	11.75
Pennsylvania R. R.,	Nanticoke,	Glen Lyon,	5.13
Pennsylvania R. R.,	Nanticoke,	Breaker No. 7,	1.17
Pennsylvania R. R.,	Jc. with above to Jc.	with D. L. & W., ..	1.10
Pennsylvania R. R.,	Pottsville,	New Boston Jc., ...	9.90
Pennsylvania R. R.,	Conn. with P. & R., ..	at Morris Jc., .....	.21
Pennsylvania R. R.,	Morea, Pa.,	Morea Breaker,	1.31
Pennsylvania R. R.,	Frackville,	Shenandoah,	4.70
Pennsylvania R. R.,	Gilberton, Pa.,	E. of Station, .....	.79
Pennsylvania R. R.,	E. of Sta.,	Jc. P. & R. Mahanoy Plane.	.93
Pennsylvania R. R.,	Shenandoah,	Wm. Penn Colliery.	2.56
Pennsylvania R. R.,	Selinsgrove Jc.,	Lewistown Jc., Pa., ..	44.57
Pennsylvania R. R.,	Lewistown,	Milroy, Pa.,	11.14
Pennsylvania R. R.,	York,	Columbia, Pa.,	12.88
Pennsylvania R. R.,	Columbia, Pa., .....	.....	.50
Pennsylvania R. R.,	W. of Vintondale, ...	N. of Raxis, Pa., ..	.32
Pennsylvania R. R.,	S. of S. P. E. Brady Tunnel.	N. of N. P. Tunnel,	6.07
Connecting Railway Co.,	W. of Girard Ave. Bridge.	Frankford Creek, ..	6.40
Connecting Railway Co.,	Columbia Ave.,	Thompson St., .....	.37
Connecting Railway Co.,	North Phila.,	Chestnut Hill, ...	6.70
Connecting Railway Co.,	W. of Queen Lane, ..	Midvale Steel Co., ..	.63
Connecting Railway Co.,	Allen Lane,	Fort Hill, Pa.,	5.80
Connecting Railway Co.,	E. of North Penn Jc., ..	Cambria St., .....	.88
Connecting Railway Co.,	E. of North Penn Jc., ..	Oxford Road,	3.61
Connecting Railway Co.,	Erie Ave.,	Frankford St.,	1.76

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Connecting Railway Co.,	Gaul St.,	Tacony, Pa.,	5.22
Connecting Railway Co.,	Holmesburg Jc., ..	Bustleton, Pa., ..	4.12
Phila. & Trenton R. R. Co.,	Pa. State Line,	E. of Liddonfield, Pa., ..	17.22
Phila. & Trenton R. R. Co., ..	E. of Liddonfield, ..	.....	8.16
Camden & Burl. Co. Ry.,	Pavonia, .....	.....	22.34
Camden & Burl. Co. Ry.,	Conn. with P. & A. at	N. J.,	0.30
Camden & Burl. Co. Ry.,	Mt. Holly, ..	.....	7.12
Camden & Burl. Co. Ry.,	Mt. Holly, .....	.....	8.00
Camden & Burl. Co. Ry.,	Evansville, .....	.....	2.04
Hbg., Ports., Mt. Joy & Lanc. R. R., ..	Dillerville Jct., .....	.....	24.48
Hbg., Ports., Mt. Joy & Lanc. R. R., ..	Royalton, .....	.....	18.00
Elmira & Williamsport R. R.,	Williamsport, Pa., ..	.....	67.05
Elmira & Williamsport R. R.,	Pa.-N. Y. State Line,	.....	6.44
Elmira & Williamsport R. R.,	Sidings in Williams	.....	.....
Rocky Hill R. R. & Trans. Co. R. R., ..	Kingston, .....	.....	2.39
Lykens Valley R. R. & C. Co.,	Millersburg, .....	.....	19.33
Summit Brc. Min. Co. R. R.,	Williamsport, E. of	.....	1.16
U. N. J. R. R. & Canal Co's R. R.,	Jersey City, .....	.....	56.72
U. N. J. R. R. & Canal Co's R. R.,	Camden,	Morris,	6.00
U. N. J. R. R. & Canal Co's R. R.,	Morris,	South Amboy, N. J., ..	55.23
U. N. J. R. R. & Canal Co's R. R.,	Jersey City, Waldo	Har. Cove,	2.47
U. N. J. R. R. & Canal Co's R. R.,	Ave.	.....	.....
U. N. J. R. R. & Canal Co's R. R.,	Sidings in Jersey City	Freight Yard, .....	.....
U. N. J. R. R. & Canal Co's R. R.,	W. of S. Elizabeth,	W. of Rahway, N. J., ..	5.00
U. N. J. R. R. & Canal Co's R. R.,	5th St., Harrison	Canal St., Newark,	1.34
U. N. J. R. R. & Canal Co's R. R.,	Matchen N. J.,	Mill Creek Bridge, ..	1.82
U. N. J. R. R. & Canal Co's R. R.,	New Brunswick, ..	East Millstone,	6.59
U. N. J. R. R. & Canal Co's R. R.,	Monmouth Jc.,	Kingston, N. J.,	4.31
U. N. J. R. R. & Canal Co's R. R.,	Princeton Jc.,	Princeton, N. J.,	3.06
U. N. J. R. R. & Canal Co's R. R.,	Florence N. J.,	Woods Iron Wks.,	2.04
U. N. J. R. R. & Canal Co's R. R.,	Roseton,	Trenton,	6.07
U. N. J. R. R. & Canal Co's R. R.,	Jamesburg Jc.,	Monmouth Jc.,	5.45
U. N. J. R. R. & Canal Co's R. R.,	Trenton (Coalport), ..	Hamilton Ave.,	0.22
U. N. J. R. R. & Canal Co's R. R.,	Trenton (Coalport), ..	Millham Jc.,	2.09
U. N. J. R. R. & Canal Co's R. R.,	Conn. with Bel. Del.	at Trenton (N. Y. Div.)	0.38
U. N. J. R. R. & Canal Co's R. R.,	Conn. with Bel. Del.	at Trenton (Trenton Div.)	0.71
U. N. J. R. R. & Canal Co's R. R.,	Conn. with P. & A.	at Kinkora, N. J.,	0.31
U. N. J. R. R. & Canal Co's R. R.,	Conn. with P. & J.	A. R. R. at Jamesburg Jc., ..	0.27
U. N. J. R. R. & Canal Co's R. R.,	Conn. with W. J. &	S. R. R. at Camden, N. J.	0.17
U. N. J. R. R. & Canal Co's R. R.,	Conn. with C. & B.	C. Ry. at Pavonia, N. J.	0.10
U. N. J. R. R. & Canal Co's R. R.,	Conn. with D. R. R.	R. & B. Co's R. R. at F. House,	0.25
Northern Central Ry.,	Sunbury, Pa.,	Dauphin, Pa.,	45.39
Northern Central Ry.,	Marysville, Pa.,	Wago Junction,	23.07
Northern Central Ry.,	Wago Junc.,	Pa.-Md. State Line,	31.00
Northern Central Ry.,	Pa. Md. State Line,	Baltimore, Md.,	35.00
Northern Central Ry.,	Orangeville Yrd., ..	.....	.....
Northern Central Ry.,	Canton Sidings, ..	.....	.....
Northern Central Ry.,	Hollins,	Green Spring Jct., ..	3.62
Sham. Valley & Potts. R. R.,	Sunbury,	Mt. Carmel, Pa., ..	26.97
Sham. Valley & Potts. R. R.,	E. Sunbury,	Sunbury Pass. Sta., ..	1.31
Sham. Valley & Potts. R. R.,	Lancaster Switch, ..	H. Ridge Coll.,	2.77
Sham. Valley & Potts. R. R.,	Brady,	Scott Breaker,	2.95
Sham. Valley & Potts. R. R.,	Ragon Jc.,	Penna. Breaker,	1.50
Sham. Valley & Potts. R. R.,	E. of Ragon Jc.,	Richards Coll.,	1.54
Sham. Valley & Potts. R. R.,	E. of Ragon Jc.,	Greenough Breaker, ..	1.00
Sham. Valley & Potts. R. R.,	Mt. Carmel, Pa.,	Mt. Carmel Breaker, ..	1.10
Penna. Tunnel & Term'l R. R.,	Long Island City, ..	N. Y. & N. J. State Line,	4.90
Penna. Tunnel & Term'l R. R.,	N. Y.-N. J. Line,	Manhattan Transfer	6.32
Penna. Tunnel & Term'l R. R.,	E. of Man. Transfer	Swift & Co. Yards, ..	91
Del. River R. R. & Bge. Co. R. R.,	Frankford Jc.,	Pa.-N. J. State Line	2.06
Del. River R. R. & Bge. Co. R. R.,	Pa.-N. J. Line,	Haddonfield, N. J., ..	6.08
Del. River R. R. & Bge. Co. R. R.,	Branch No. 1,	Fish House, N. J.,	30
Del. River R. R. & Bge. Co. R. R.,	Branch No. 2,	Morris, N. J.,	78
Del. River R. R. & Bge. Co. R. R.,	Conn. with C. & R. C.	Ry. at Pennsauken, N. J.	24
Penna. & Atlantic R. R.,	Kinkora,	Lewistown, N. J.,	10.51
Penna. & Atlantic R. R.,	Birmingham,	Ray Head, N. J.,	45.72
Penna. & Atlantic R. R.,	Brown's Mills Jc., ..	B. Mills in Pines, ..	1.82
Penna. & Atlantic R. R.,	Island Hts. Jc.,	Island Heights,	1.20
Islanders Delaware R. R.,	Trenton,	Manunka Chunk, N. J.	66.51

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Belvidere Delaware R. R.,	Conn. with D. L. & W.	at Manunka Chunk, N. J.	.00
Belvidere Delaware R. R.,	Trenton (Coalport)...	East Trenton,	1.81
Belvidere Delaware R. R.,	Lambertville,	Flemington, N. J., ..	11.55
Belvidere Delaware R. R.,	Martins Creek, N. J., ..	N. J.-Pa. State Line	.14
Belvidere Delaware R. R.,	N. J.-Pa. Line,	Martins Creek, Pa., ..	.15
Pomeroy & Newark,	Pomeroy, Pa.,	Pa.-Del. State Line,	.15
Pomeroy & Newark,	Pa.-Del. Line,	Newark Centre, Del.	3.83
Pomeroy & Newark,	Newark Centre,	Newark, Del.,	1.49
York, Hanover & Frederick Ry.,	York, Pa.,	Pa.-Md. State Line,	27.05
York, Hanover & Frederick Ry.,	Pa.-Md. State Line, ..	Frederick, Md.,	27.90
York, Hanover & Frederick Ry.,	Keymar,	Union Bridge, Md., ..	5.50
West., New York & Penna. Ry.,	Oil City,	State Line, N. of Childs.	51.07
West., New York & Penna. Ry.,	Emporium Jc.,	State Line, N. of B. Mills.	42.02
West., New York & Penna. Ry.,	Oil City,	Irvineton, Pa.,	50.19
West., New York & Penna. Ry.,	Warren,	State Line (N. of Corydon).	21.00
West., New York & Penna. Ry.,	Tryonville,	Lakeville, Pa.,	8.42
West., New York & Penna. Ry.,	Larabee,	Clermont, Pa.,	22.24
West., New York & Penna. Ry.,	Klausus,	Gates, Pa.,	13.22
West., New York & Penna. Ry.,	Morrison,	West Line, Pa.,	9.86
West., New York & Penna. Ry.,	Bradford,	Tarport, Pa.,	2.34
West., New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Childs).	Buffalo,	35.84
West., New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Ballis Mills).	Buffalo,	76.38
West., New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Corydon).	Olean,	38.08
West., New York & Penna. Ry.,	Winchester,	Blaisdell,	7.67
West., New York & Penna. Ry.,	Hinsdale,	Rochester, N. Y., ..	96.40
West., New York & Penna. Ry.,	Nunda Jc.,	Nunda, N. Y.,	2.44
West., New York & Penna. Ry.,	Scottsville,	Garbutt, N. Y.,	2.90
West., New York & Penna. Ry.,	Rochester,	Lincoln Park, N. Y., ..	2.38
West., New York & Penna. Ry.,	Olean, N. Y.,	Empire Tanning Co., ..	1.15
West., New York & Penna. Ry.,	Louisiana St.,	Bailey Ave., Buffalo	2.32
West., New York & Penna. Ry.,	Mayville,	Chautauqua, N. Y., ..	2.64
Elmira & Lake Ontario R. R.,	Chemung Jc.,	Canandaigua, N. Y., ..	64.19
Elmira & Lake Ontario R. R.,	Sidings in Southport	Yard, N. Y., .....	....
Elmira & Lake Ontario R. R.,	Sidings in Elmira	Yard, N. Y., .....	....
Elmira & Lake Ontario R. R.,	Stanley,	Sodus Pt., N. Y.,	34.06
Elmira & Lake Ontario R. R.,	Canandaigua,	Canandaigua Lake,	1.47
Freehold & Jamesburg Agr. R. R.,	Jamesburg Jc.,	Sea Girt, N. Y.,	27.32
Tipton Railroad,	Tipton, Pa.,	Terminus,	3.55
Johnsonburg Railroad,	Johnsonburg,	Clearmont, Pa.,	19.62
National Docks Ry.,	Waldo Ave. Yard, ...	Communipaw, N. J., ..	1.77
C. R. R. of N. J.,	Woodridge Jct.,	E. End Bar. Bay Bdg.	1.06
N. Y. & Long Branch R. R.,	E. End of Bar. Bay Bdg.	Bayhead, N. J.,	28.03
New York Bay R. R.,	Waverly,	Greenville & Bachs,	12.94
D. L. & W. R. R.,	Manunka Chunk, N. J.	Stroudsburg, Pa., ..	17.45
Penna. & Atlantic R. R.,	Pemberton,	Lewistown, N. J.,	2.54
P. B. & W. R. R. (Wash. Ave. Br. Ext.), ..	N. of W. Ave.,	S. of South St., Phila.	0.43
Phila. & Balto. Cent. R. R.,	West Chester, Pa., ..	.....	0.10
H. & B. T. Mount. R. R. & C. Co.,	W. of 6th St. Huntingdon.	Long Sid. Yd.,	1.81
G. C. & Cumb. R. R.,	State Line,	Cumberland, Md., ..	6.25
Cumb. & Penna. R. R.,	State Line,	Yard Limits,	0.46
Western Maryland R. R.,	Cumberland, Md., ...	Ridgely Yard,	1.57
H. & B. T. Mtn. R. R. & C. Co.,	Mt. Dallas, Pa., ....	.....	0.84
B. R. & P. Ry. (C. & M. Broc.),	Cowensville,	Jc. Hog Back Br., ...	0.47
B. R. & P. Ry. (C. & M. Broc.),	Jc. Hog Back Brch., ..	Terminus,	3.79
N. Y. Cent. R. R. (Penna. Div.),	Mahaffey J. C.,	Mahaffey Sta.,	0.31
Cherry Tree & Dix R. R.,	Cherry Tree,	Idamar, Pa. & Br., ..	36.35
B. & C. R. R.,	Johnstown, Pa., ....	.....	1.07
Cambria Steel Co.,	Near Johnstown, Pa., ..	.....	1.00
W. J. & S. R. R.,	Wright Ave., Camden.	Coopers Point,	1.46
Cambria & Indiana R. R.,	Mauver,	Yard Limit,	1.14
Johnstown & S. C. K. R. R.,	Near Johnstown, Pa., ..	.....	0.96
Pitts. Ft. Wayne & C. Ry.,	Anderson St.,	Marion Ave., Alleg. Pa.	0.41
Steubenville Ext. R. R.,	Penna. Sta.,	South Side, Pgh., ..	1.18
P. C. C. & St. L. Ry.,	Pgh., S. Side,	"D. U." Lower, ..	2.07
Monongahela Ry.,	Brownsville Jc.,	Brownsville, Pa., ..	1.00

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
N. Y. Cent. R. R.,	Exchange St. Sta., ..	Emslie St., Buffalo, N. Y.	0.97
Buffalo Creek R. R.,	Buff. N. Y. Erie R. R., Xenia.	S. Michigan St., ...	3.98
Lehigh & Lake Erie R. R.,	Jc. B. C. R. R. & L. V. R. R.	Jc. W. S. Brc. at Oe. D. K.	1.77
D. L. & W. R. R.,	Bailey Ave.,	Parish St., Buffalo,	11.18
Grand Trunk Ry.,	Parish St., Buff., ...	International line,...	0.60
Grand Trunk Ry.,	International Line, ..	Ft. Erie Yd., Ont., Can.	.23
Michigan Central R. R.,	Bridgeburg,	Victoria Yd., Ont., Can.	1.11
Lin. Park & Charlotte R. R.,	Gates, N. Y.,	Gen. Ry. Sig. Co.,...	.30
N. Y. C. & St. Louis R. R.,	Dunkirk, N. Y., ....	.....	.12
N. Y. C. & St. Louis R. R.,	Dunkirk, N. Y., ....	.....	.10
Erie R. R.,	Oil City, Pa., .....	.....	.12
B. R. & P. Ry.,	Riverside Jc., N. Y.,	Pa.-N. Y. Line, ...	5.92
B. R. & P. Ry.,	Pa.-N. Y. Line,	Bradford, Pa.,	3.23
Erie R. R.,	Oil City, Pa., .....	.....	.33
New York Central R. R.,	Erie, Pa., .....	.....	.33
Erie R. R.,	Erie Jc.,	Chemung Jc., N. Y.,	5.28
Lehigh Valley Railroad,	Gun Run & Tomhicken.	New Boston Jc., Pa.	28.21
Nor. Coal & Iron Co's R. R.,	Buttonwood,	Wilkes-Barre, Pa.,	1.60
Wilkes-Barre Conn. R. R.,	Wilkes-Barre,	Dorranctown, Pa.,	3.41
Wilkes-Barre Conn. R. R.,	Plains,	Hudson, Pa.,	1.64
Wilkes-Barre & East. R. R.,	Dorranctown,	Plains, Pa.,	1.01
Lehigh Valley R. R.,	Northampton,	L. V. Sta., Wilkes-Barre.	.19
Phila. & Reading Ry.,	Frackville,	Wetherill Jc., Pa.,...	3.00
Kishacoquillas Valley R. R.,	Reedsville Wye, Pa.,	.....	.23
Balto. & Spar. Point R. R.,	Colgate Creek,	Sparrow Pt., Md.,...	5.43
Stewartstown R. R.,	New Freedom, Pa., ..	.....	.22
Cumberland Valley R. R.,	Lemoyne, Pa.,	Harrisburg Passen. Sta.	1.36
Total, .....	.....	.....	4,534.29

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road,	\$577,591,030 95		Capital stock,	\$506,458,947 63	
Cost of equipment,			Funded debt,	251,938,674 73	
General expenditures,			Current liabilities,	57,154,733 08	
Stocks owned,			Deferred liabilities,	267,689 18	
Funded debt owned,			Unadjusted credits,	35,664,267 13	
Other permanent investments, ..			Corporate surplus,	165,151,790 41	
Cash and current assets,	101,804,299 65				
Deferred assets,	33,551,784 19				
Unadjusted debits,	3,688,987 36				
Grand total,	\$1,016,636,102 15		Grand total,	\$1,016,636,102 15	

PENNSYLVANIA COMPANY.

Date of organization: April 1, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
J. J. Turner,	Pittsburgh, Pa.	C. Stuart Patterson, ..	"
Edward B. Taylor,	"	Effingham B. Morris, ..	"
D. F. McCabe,	"	Henry Tatnall,	"
G. L. Peck,	"	W. W. Atterbury,	"
John P. Green,	Philadelphia, Pa.	Thos. DeWitt Cuyler, ..	"
William H. Barnes,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	Edw. B. Taylor,	"
Vice President,	D. F. McCabe,	"
Vice President,	G. L. Peck,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
General Solicitor,	E. H. Schneff,	"
General Counsel,	C. B. Helserman,	"
Comptroller,	J. W. Orr,	"
General Manager,	Benjamin McKeen,	"
Chief Engineer,	Thomas Rodd,	"
General Superintendents,	W. C. Downing,	"
	I. W. Geer,	Toledo, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pitts., Ft. Wayne & Chicago Ry.,	Pittsburgh, Pa.,	Chicago, Ill.,	466.91
Cummings Branch,	South Chicago,	Cummings, Ill.,	1.57
West Water St. Track,	Madison St.,	Kinzie St., Chicago, ..	.53
Massillon & Cleveland R. R.,	Massillon Jct.,	Clinton, O.,	12.23
Erie & Pittsburgh R. R.,	New Castle, Pa.,	Girard Jct., Pa., ..	79.55
Dock Jct. Branch, Erie, Pa.,	Doct Jct., Pa.,	State St.,	3.41
Cleveland & Pittsburgh R. R.,	Rochester, Pa.,	Cleveland, O.,	122.21
River Division,	Yellow Creek, Pa., ..	Bellaire, O.,	43.44
Tuscarawas Branch,	Bayard,	Goshen, O.,	38.21
Branch to Canal. Dover, O.,	Jct. with Tuscarawas Br.	100 ft. N. of Station	.67
Branch to T. C. & O. R. R., Canal Dover, Ohio.	Jct. with Tuscarawas Br.	Conn. with T. C. & O. R. R.	.20
Youngstown & Ravenna R. R.,	Boanna,	Niles Jct., O.,	1.17
	Ravenna Jct.,	M. V. W. Jct., O., ..	1.11
Pitts., Youngstown & Ashtabula Ry.,	Kenwood, Pa.,	Ashtabula, O.,	98.79
	Lawrence Jct.,	New Castle, Pa.,	3.29
	Homewood,	Wampum, Pa.,	6.27

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bessemer Branch,	Coverts,	Walford, Pa.,	5.06
Alliance Branch,	Detour Jct.,	Alliance Jct., O., ..	24.24
Pittsburgh, Ohio Valley & Cintl. R. R.,	Bellaire,	Powhattan, O.,	15.09
Toledo, Columbus & Ohio R. R.,	Toledo Jct.,	Toledo,	80.20
	Sandusky,	Columbus, O.,	108.29
	Canal Dover,	Harwalk, O.,	7.92
	Coshocton,	West Loudonville, O.	45.41
	Marietta,	Canal Dock, O.,	103.13
	In East Toledo, O., ..	.....	.36
Branch to Union Station,	Hudson,	Columbus, O.,	143.79
Cleveland, Akron & Cintl. Ry.,	Trinway,	Morrow, O.,	148.46
Zanesville Div.,	Kramore,	W. Lebanon, O., ...	9.42
Apple Creek Branch, .....	.....	Mine No. 2.	.....
Dresden Branch,	Killbuck,	Trinway, O.,	33.54
Western New York & Pennsylvania Ry.,	Mahoningtown,	Stoneboro,	27.42
Wolf Creek Branch,	Leesburg,	Redmond, Pa.,	14.10
South Chicago & Southern R. R.,	Colehour,	Bernice, Ill.,	9.29
	South Chicago,	Hegewisct, Ill.,	4.43
	Hegewisct, Ill.,	Pine, Ind.,	8.41
	Ind., Ill. State Line,	Hammond Jct., Ind.	.92
	Girard Jct.,	Erie, Pa.,	16.76
New York Central R. R.,	Stoneboro,	Oil City, Pa.,	29.84
	O. H. & D. Jct.,	Union Station, To- ledo, O.	.82
Cincinnati, Ham. & Dayton Ry.,	East Toledo, O., ....	.....	.72
Mahoning Valley Western Ry.,	Niles Jct.,	Ravenna Jct., O., ..	22.98
Cleveland, Cincinnati, Chicago & St. Louis Ry.	Bay Jct.,	Sandusky, O.,	1.41
Cleveland, Cincinnati, Chicago & St. Louis Ry.	Fifth Ave.,	4th Ave. Br., Colum- bus, O.	1.02
Total, .....	.....	.....	1,754.64

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$246,296,145 47	Capital stock,	\$80,000,000 00
Cost of equipment,		Funded debt,	120,249,081 88
General expenditures,		Current liabilities,	11,780,572 77
Stocks owned,		Deferred liabilities,	2,314,387 06
Funded debt owned,		Unadjusted credits,	15,166,099 52
Other permanent investments, ..	38,488,641 62	Corporate surplus,	61,835,651 68
Cash and current assets, .....		.....	.....
Deferred assets, .....		.....	.....
Unadjusted debits,	2,062,945 54	.....	.....
Grand total,	\$291,345,792 90	Grand total,	\$291,345,792 90

PENNSYLVANIA AND NEW YORK CANAL AND RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: March 1, 1866.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	R. S. Dousman,	Philadelphia, Pa.
E. T. Statesbury,	Philadelphia, Pa.	D. G. Baird,	Beverly, N. J.
L. D. Smith,	New York, N. Y.	C. J. Kulp,	Philadelphia, Pa.
W. H. Moore,	"	P. L. Clendinger,	New York, N. Y.
J. I. Morrison,	Philadelphia, Pa.	J. Wm. Robbins,	Philadelphia, Pa.
T. N. Jarvis,	New York, N. Y.	Arthur E. Newbold, ...	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Penna. & New York Canal & R. Co.	Wilkes-Barre,	Penna. State Line	L. V. R. R., ....	.....	96.56
Branches & spurs,	.....	.....	.....	.....	40.52
Total, .....	.....	.....	.....	.....	137.08

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road	\$11,655,287 96	Capital stock,	\$1,511 550 01
Profit and loss,	24,519 09	Funded debt,	10,140,030 00
		Open accounts,	28 257 05
Grand total,	\$11,679,807 05	Grand total,	\$11,679,807 05

PENNSYLVANIA, WESTERN AND OHIO RIVER CONNECTING RAILWAY COMPANY.

Date of organization: November 20, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. E. Richardson,	Pittsburgh, Pa.	O. M. Edwards,	Pittsburgh, Pa.
H. Darlington, Jr.,	"	Ben G. Wells,	"
Jos. J. Donnell,	"	Chas. Clark,	"
Jos. F. Speer,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. E. Richardson,	Pittsburgh, Pa.
Vice President,	Harry Darlington, Jr.,	"
Secretary and Treasurer, Acting,	W. I. Miller,	"
General Counsel,	W. F. McCook,	"
General Auditor,	J. B. Steele,	"
General Manager,	J. H. Barr,	"

PROPERTY OPERATED.

Name.	Between—	Miles of line for each road named.
Pennsylvania & Ohio,	B. & O. R. R. and Pgh. Ft. Wayne & Chicago Ry. Co.	.75
River Conn. Ry. Co.,	Switching Company.	

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$16,480 84	Capital stock,	\$7,500 00
Cash and current assets,	6,788 15	Current liabilities,	10,015 41
		Profit and loss,	5,753 58
Grand total,	\$23,268 99	Grand total,	\$23,268 99

PEOPLES RAILWAY COMPANY.

Operated by Pottsville Union Traction Company; Schuylkill and Lehigh Valley Railroad Company:
Philadelphia and Reading Railway Company.
Date of organization: May 25, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. J. Richards,	Pottsville, Pa.	J. P. Jones,	Pottsville, Pa.
W. D. Baler,	"	L. F. Brigham,	"
Geo. S. Clemens,	"		

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Peoples Ry. Co.,...	Pottsville, Pa.,...	Minersville, Pa.,	Pottsville Union Traction Co.; Schuylkill & Lehigh Valley R. R. Co.; Phila. & Reading Ry. Co.	.....	4.40

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$136,011 36	Capital stock,	\$100,000 00
Other permanent investments,	46,765 92	Funded debt,	36,000 00
Cash and current assets,	10,326 90	Total corporate surplus,	-57,104 18
Grand total,	\$193,104 18	Grand total,	\$193,104 18

PERKIOMEN RAILROAD COMPANY.

Date of organization: March 23, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Wm. F. Dannehower...	Norristown, Pa.
James M. Landis,	"	W. G. Brown,	Philadelphia, Pa.
D. K. Graber,	Pennsburg, Pa.	John F. Auch,	"
Jonathan P. Hillegrass,	"	Chas. H. Ewing,	"
Chas. M. Reed,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager, ..	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. B. Paisley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Perkiomen R. R. Co.,	Perkiomen Jct., Pa.,	Emaus Jct., Pa., ...	38.23
Phila. & Reading Ry. Co.,	Emaus Jct.,	East Penn Jct., ...	3.60
Total,			41.83

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,603,774 60	Capital stock,	\$1,500,000 00
Cost of equipment,		Funded debt,	1,922,100 00
Other permanent investments, ...		Current liabilities,	68,340 62
Cash and current assets,	482,754 26	Unadjusted credits,	20,576 15
Unadjusted debits,	102 88	Corporate surplus,	575,615 07
Grand total,	\$4,086,631 84	Grand total,	\$4,086,631 84

PHILADELPHIA AND BALTIMORE CENTRAL RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Co., as Agent.
Date of organization: March 17, 1853.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel R. Dickey,	Oxford, Pa.	W. W. Atterbury,	Philadelphia, Pa.
S. D. Ramsey,	West Chester, Pa.	W. A. Patton,	"
Henry Tatnall,	Philadelphia, Pa.	A. J. County,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Jas. F. Fahnestock,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia & Baltimore Central R. R.	W. Phila., Pa.,....	Octoraro Jct., Md.	Phila., Balto. & Wash, R. R. Co., as agent.	.....	62.57
	Wawa,	W. Chester,	Phila., Balto. & Wash, R. R. Co., as agent.	.....	9.44
	Brandywine Summit.	Kaolin Works,....	Phila., Balto. & Wash, R. R. Co., as agent.	.....	1.63
	Fernwood,	Newtown Square,	Phila., Balto. & Wash, R. R. Co., as agent.	.....	9.92
Chester Creek R. R.	Fernwood,	Millbourne Mills.	Phila., Balto. & Wash, R. R. Co., as agent.	.....	2.27
	Lenni, Pa.,	Lamokin, Pa.,....	Phila., Balto. & Wash, R. R. Co., as agent.	.....	6.53
Total, .....	.....	.....	.....	.....	82.36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other permanent investments,	\$5,114,240 93	Capital stock,	\$2,499,086 50
Cash and current assets,	20 00	Funded debt,	2,419,769 00
Profit and loss,	755,063 38	Current liabilities,	944,679 10
Grand total,	\$5,869,324 31	Corporate surplus,	5,789 71
		Grand total,	\$5,869,324 31

PHILADELPHIA, BALTIMORE AND WASHINGTON RAIL-ROAD COMPANY.

Date of organisation: November 1, 1902.
Under laws of what government or state organized: Pennsylvania, Delaware and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jno. P. Green,	Philadelphia, Pa.	Blanchard Randall,	Baltimore, Md.
Preston Lea,	Wilmington, Del.	W. W. Atterbury,	Philadelphia, Pa.
Samuel Rea,	Philadelphia, Pa.	W. O. Sproul,	Chester, Pa.
O. C. Febiger,	"	W. Heyward Myers,	Philadelphia, Pa.
D. H. Thomas,	Baltimore, Md.	George D. Dixon,	"
J. B. Ramsay,	"	A. J. County,	"
E. Dale Benson,	Philadelphia, Pa.	S. C. Rowland,	Port Deposit, Md.
Henry Tatnall,	"	Pierre S. du Pont,	Wilmington, Del.
John Walter Smith,	Snow Hill, Md.		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President, Operation,	W. W. Atterbury,	"
Vice President, Traffic,	Geo. D. Dixon,	"
Vice President, Finance,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Jas. F. Fahnestock,	"
Vice President, charge of real estate and insurance,	W. Heyward Myers,	"
General Solicitor,	Geo. Stuart Patterson,	"
General Counsel,	F. I. Gowen,	"
Comptroller,	C. M. Bunting,	"
General Manager,	S. C. Long,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
1—A. Phila., Balto. & Wash. R. R.,	Philadelphia, Pa.,	Washington, D. C., ..	131.24
1—B. Branches,	South St., Phila.,	Grays Ferry, Pa., ..	.80
	Grays Ferry,	Del. River at Wash. Ave.	3.83
	In Chester, Pa., ....	.....	.97
	Marcus Hook, Pa., ..	Pa. & Del. St. Line,	1.19
	At Lamokin, Pa.,	Lamokin, Pa., .....	.40
	Junc. So. Chester, ...	Marcus Hook, Pa., ..	.57
	Pa. & Del. St. Line., ..	Naamans Creek, Del.,	.72
	Con. with P. & N. R. R.	At Newark, Del., ....	.15
	Bellevue, Del.,	No. of Newport, Del.	6.96
	Edgemoor, Del.,	Delaware River, ....	.83
	Edgemoor, Del.,	Rockford Mills,	3.19

PROPERTY OPERATED—Continued .

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
	Wilmington, Del., ...	Shellport Crossing...	.67
	Newark,	Delaware City,	11.82
	Principlo, Md.,	Perryville, Md.,	2.68
	Perryville, Md.,	C. and P. D. Ry.,....	.98
	Oakington, Md.,	Havre de Grace,....	2.13
	Loudon Park, Md.,....	In Baltimore, Md.,..	3.67
	Bowie, Md.,	Claremont Stk. Yds.,	1.20
	Landover, Md.,	Popes Creek, Md.,...	48.76
	Connections to Wash- ington Term.	N. Y. Ave., Wash.,	6.14
	N. Y. Ave., Washing- ton, D. C.	D. C.	.04
	Conn. to Wash.,	Florida Av., Wash.,	.19
	Conn. to north of Bridge 7D.	Terminal, .....	.30
			.05
3. Delaware R. R.,	Shellport Crossing, ..	Delmar, Del.,	26.20
	New Castle, Del.,	Wilmington, Del., ..	5.98
	Townsend, Del.,	Centreville, Md. ...	34.98
	Clayton, Del.,	Smyrna, Del.,	1.24
	Clayton, Del.,	Oxford, Md.,	54.27
	Seaford, Del.,	Cambridge, Md., ...	32.96
	Massey, Md.,	Chestertown, Md.,...	20.52
4. Phila. & Balto Central R. R.,	Fernwood, Pa.,	Newtown Sq., Pa.,...	9.92
	Wycomb, Pa.,	Millburne Mills, ...	2.27
Phila. & Balto Central R. R.,	Philadelphia, Pa., ...	Octoraro Jct., Md.,...	62.57
	Wawa, Pa.,	West Chester, Pa.,...	9.44
	Brandywine Summit,	Natl. Kaolin Wks.,	1.63
(Chester Creek R. R.),	Lenni, Pa.,	Lamokin, Pa.,	6.53
Columbia & Port Deposit Ry.,	So. of Columbia, Pa.,	Frenchtown, Md.,...	41.94
	Perryville, Md.,	Frenchtown, Md.,...	1.32
	Elkton, Md.,	Big Elk River,.....	.31
Elkton & Middletown R. R.,	Harrington, Del.,....	Rehoboth, Del.,	43.52
Del., Md. & Virginia R. R.,	Georgetown, Del., ...	Franklin City, Va.,..	54.12
Penna. R. R.,	Grays Ferry,	Broad Street Sta.,	2.88
		Phila.	
Northern Cent. Ry.,	At Union Sta., Balti- more, Md.		.58
Cantonsville Short Line R. R.,	Loudon Park.	Cantonsville, Pa.,...	3.76
Chester & Del. River R. R.,	At Marcus Hook, Pa.,		.10
Washington Terminal Co.,	At Washington, D. C.		1.64
Total P., B. W. R. R. Co. System,			717.14

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other per- manent investments,	\$68,852,822 21	Capital stock,	\$25,138,925 00
Cash and current assets,	4,088,418 81	Funded debt,	24,286,376 67
Other assets:		Current liabilities,	9,231,355 56
Deferred assets,	69,578 58	Deferred liabilities,	27,616 91
Unadjusted debits,	211,662 27	Unadjusted credits,	881,440 99
Grand total,	\$73,222,481 87	Profit and loss,	13,656,766 74
		Grand total,	\$73,222,481 87

PHILADELPHIA BELT LINE RAILROAD COMPANY.

Date of organization: May 10, 1889.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Jas. Dobson,	26 N. Front St., Philadelphia, Pa.
W. F. Hagar,	Philadelphia Bank Bldg., Philadelphia, Pa.
Calvin Pardee,	Drexel Bldg., Philadelphia, Pa.
F. L. Wall,	702 E. Mermald Lane, Philadelphia, Pa.
F. B. Reeves,	Girard National Bank, Philadelphia, Pa.
Daniel Bough,	20 S. Delaware Ave., Philadelphia, Pa.
Geo. E. Bartol,	Bourse Bldg., Philadelphia, Pa.
Henry L. Davis,	Witherspoon Bldg., Philadelphia, Pa.
Ashbel Welch,	328 Chestnut St., Philadelphia, Pa.
F. B. Reeves, Jr.,	116 S. Delaware Ave., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Francis B. Reeves,	328 Chestnut St., Phila., Pa.
Vice President,	Walter F. Hagar,	" " "
Secretary,	John J. Curley,	" " "
Treasurer,	H. E. Paisley,	" " "
General Counsel,	Geo. S. Graham,	West End Tr. Bldg., Phila. Pa.
General Manager,	Ashbel Welch,	328 Chestnut St., Phila., Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila. Belt Line R. R. Co.,	Allegheny Av., Phila. Pa.	Bridesburg, Pa.,....	2.66
Pennsylvania R. R. Co.,	Vine St., Phila.,	South St., Phila.,...	.88
	Callowhill St., Phila. Pa.	Tasker St., Phila., Pa.	2.00
	All switching.		
Total,			5.54

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$311 541 53	Capital stock,	\$200,000 00
Cash and current assets,	6,446 11	Funded debt,	111,541 53
		Current liability,	5,459 55
		Unadjusted credits,	986 56
Grand total,	\$317,987 64	Grand total,	\$317,987 64

PHILADELPHIA, BETHLEHEM AND NEW ENGLAND RAIL-ROAD COMPANY.

Date of organization: April 12, 1910.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thos. O. Cole,	South Bethlehem, Pa.	Chas. E. Lehr,	South Bethlehem, Pa.
Henry S. Snyder,	"	J. H. Ward,	New York City, N. Y.
Barry H. Jones,	"	H. E. Lewis,	South Bethlehem, Pa.
Eugene G. Grace,	"	Harry Wilbur,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas O. Cole,	South Bethlehem, Pa.
Vice President,	Henry S. Snyder,	"
Secretary and Treasurer,	Barry H. Jones,	"
Comptroller,	F. A. Shick,	"
General Superintendent	R. A. Lewis,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila., Bethlehem & New England R. R.,.....	In South Bethlehem, Pa. Switching Company.	.....	10.56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,246,170 51	Capital stock,	\$800,000 00
Cash and current assets,	256,019 85	Current liabilities,	263,753 00
		Unadjusted credits,	143,104 53
		Profit and loss,	198,333 74
Grand total,	\$1,502,190 36	Grand total,	\$1,502,190 36

PHILADELPHIA AND CHESTER VALLEY RAILROAD COMPANY.

Date of organization: March 7, 1888.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
Charles Heebner,	"	W. H. White,	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	Chas. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila. & Chester Valley R. R.,	Bridgeport, Pa.,	Dowlingtown, Pa., ...	21.54
Cedar Hollow Branch,	Cedar Hollow, Pa., ...	Lime Kiln, Pa.,	2.42
Total,			23.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and other permanent investments,	\$1,117,050 78	Capital stock	\$755,100 00
Other assets:		Funded debt,	380,510 00
Unadjusted debits,	13 77	Current liabilities,	68,523 29
Profit and loss,	99,758 67	Unadjusted credits,	1,576 24
		Corporate surplus,	13,114 69
Grand total,	\$1,216,823 22	Grand total,	\$1,216,823 22

PHILADELPHIA AND FRANKFORD RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization March 21, 1892.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John F. Auch,	Philadelphia, Pa.	W. H. White,	Philadelphia, Pa.
E. T. Stotesbury,	"	Joseph E. Widener,.....	"
W. W. Fitler,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Frankford R. R.	Crescentville, Pa.,	Frankford, Pa.,...	P. & R. R. R.,...	.....	2.55

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$750,026 82	Capital stock,	\$500,000 00
Cash and current assets,	8,333 34	Funded debt,	500,000 00
Profit and loss,	376,068 91	Open accounts,	111,466 02
		Current liabilities,	22,963 05
Grand total,	\$1,134,429 07	Grand total,	\$1,134,429 07

PHILADELPHIA, GERMANTOWN AND NORRISTOWN RAIL-ROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: February 17, 1831.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Frederick V. Jarden,	Rosemont, Pa.
John C. Tracy,	Conshohocken, Pa.
Heathy C. Dulles,	125 S. Fourth St., Philadelphia, Pa.
Elwood Rhoads,	Norristown, Pa.
David Wilson,	New Centreville, Pa.
Elbridge McFarland,	Norristown, Pa.
William C. Stokes,	"
Tristram C. Colket,	143 S. Penn Square Building, Philadelphia, Pa.
Richard A. F. Penrose, Jr.,	160 Bullitt Building, Philadelphia, Pa.
John A. Brown, Jr.,	Real Estate Trust Building, Philadelphia, Pa.
Edw. C. Dale,	314 Chestnut St., Philadelphia, Pa.
Topliff Johnson,	525 Chestnut St., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Elbridge McFarland,	Norristown, Pa.
Secretary and Treasurer,	C. C. Wilson,	610 M. & M. Bldg., Phila., Pa.
General Counsel,	John G. Johnson,	Land Title Bldg., Phila., Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Phila.. German- town & Norris- town R. R.	9th & Green,	Germantown,	P. & R. R. R....		6.68
Norristown Br., ..	16th Street,	Norristown,	P. & R. R. R....		14.84
Total,					21.52

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road and equipment,	\$2,007,860 42	Cost of road and equipment,	\$2,007,860 42
Stocks owned,	10,088 63	Current liabilities,	6,642 33
Funded debt owned,	14,818 75	Profit and loss,	57,439 27
Advances,	274,495 19		
Cash and current assets,	3,718 61		
Grand total,	\$2,310,981 60	Grand total,	\$2,310,981 60

PHILADELPHIA, HARRISBURG AND PITTSBURGH RAIL-ROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization. July 24, 1890.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Name.	Official Address.
Charles Heebner,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
Henry P. McKean,	"	W. H. White,	"
Edwin F. Smith,	"	Chas. F. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia, Har- risburg & Pitts- burgh R. R.	Harrisburg, Pa.,...	Shippensburg, Pa.	P. & R. R. R.,...	.....	45.83

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road,	\$3,997,691 97	Capital stock,	\$2,000,000 00
Cash and current assets,	20,833 33	Funded debt,	2,000,000 00
Profit and loss,	2,308 03	Current liabilities,	20,833 33
Grand total,	\$4,020,833 33	Grand total,	\$4,020,833 33

PHILADELPHIA, NEWTOWN AND NEW YORK RAILROAD COMPANY.

Date of organization: November 28, 1876.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Smith Harper,	Fox Chase, Philadelphia, Pa.
Edwin F. Smith,	Philadelphia, Pa.
James M. Landis,	"
Edwin T. Stotesbury,	"
John F. Auch,	"
Joseph E. Widener,	"
E. B. Crosley,	"
Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,....	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila., Newtown & New York R. R. Co.,....	Philadelphia, Pa.,....	Newtown, Pa.,	22.22

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	\$3,624,008 52	Capital stock,	\$1,625,000 00
Cash and current assets,	40,333 24	Funded debt,	1,599,000 00
Other assets:		Current liabilities,	1,495,775 71
Unadjusted debits,	2,689 11	Unadjusted credits,	3 517 69
Profit and loss,	1,372,823 23	Corporate surplus,	316,560 90
Grand total,	\$5,039,854 10	Grand total,	\$5,039,854 10

PHILADELPHIA AND READING RAILWAY COMPANY.

Date of organization: November 17, 1896.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Edward T. Stotesbury,	Reading Terminal, Philadelphia, Pa.
Henry C. Frick,	14 Wall St., New York City.
George F. Baker,	First National Bank, New York City.
Daniel Willard,	Baltimore, Md.
Joseph E. Widener,	Land Title Bldg., Philadelphia.
Alfred H. Smith,	Grand Central Terminal, New York.

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Reading Term., Philada., Pa.
Vice President and Traffic Manager,....	John F. Auch,	" "
Secretary,	George Zeigler,	" "
Treasurer,	H. E. Paisley,	" "
General Solicitor,	Charles Heebner,	" "
Comptroller,	W. H. White,	" "
General Manager,	E. H. Ewing,	" "
Chief Engineer,	Samuel T. Wagner,	" "
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia & Reading Railway Co.,	Main Line, Philadel- phia, Pa.	Pottsville, Pa.,	105.63
Bellevue,	Branch, .....	.....	.49
Canal Street,	Branch, .....	.....	.15
Commerce Street,	Branch, .....	.....	.51
Delaware Ave., North and South,	Branch, .....	.....	2.37
Moslem,	Branch, .....	.....	1.73
Mount Carbon,	Branch, .....	.....	7.31
Northern Liberties & Penn Township,	Branch, .....	.....	1.36
Port Kennedy,	Branch, .....	.....	1.16
Tabor,	Branch, .....	.....	2.98
Venice,	Branch, .....	.....	1.67
Wayne Jct. Low Grade Frt. Line,	Branch, .....	.....	1.78
Lebanon Valley,	Branch, .....	.....	55.48
Avon,	Branch, .....	.....	2.13
Manufacturers,	Branch, .....	.....	.81
Steelton,	Branch, .....	.....	2.61
Lebanon & Tremont,	Branch, .....	.....	43.44
Good Spring,	Branch, .....	.....	1.36
Lorberry Creek,	Branch, .....	.....	4.04
Lorberry Extension,	Branch, .....	.....	2.93
Mahanoy and Shamokin,	Branch, .....	.....	49.14
Ashland Upper Route,	Branch No. 1, .....	.....	4.04
Herndon,	Branch, .....	.....	21.44
Mount Carmel,	Branch, .....	.....	2.96

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Shenandoah,	Branch, .....	.....	13.09
Schuylkill and Susquehanna,	Branch, .....	.....	53.27
West Reading,	Branch, .....	.....	1.80
Allentown Railroad,	Topton, Pa.,	Kutztown, Pa.,	4.39
Allentown Terminal R. R.,	City of Allentown, ..	.....	1.09
Catawissa Railroad,	Towanda, Pa.,	Newberry,	104.05
Chestnut Hill Railroad,	Germantown, Pa.,	Chestnut Hill,	4.00
Colebrookdale Railroad,	Pottstown, Pa.,	Barto, Pa.,	12.81
Delaware and Bound Brook,	Delaware River,	Trenton, N. J.,	30.97
East Mahanoy,	E. Mahanoy, Pa.,	St. Nicholas, Pa., ...	11.25
East Pennsylvania,	Reading, Pa.,	Allentown, Pa.,	35.77
Little Schuylkill Nav. & R. R.,	Port Clinton, Pa.,	Tamanend & Reevesdale, Pa.	31.81
Mill Creek Mine Hill Nav. & R. R.,	Mill Creek Jct., Pa., ..	Broad Mountain, Pa., ..	5.91
Mine Hill & Sch. Haven R. R.,	Sch. Haven, Pa.,	Ashland Enterprise, Pa.	65.25
Mount Carbon & Port Carbon R. R.,	Mount Carbon, Pa., ...	Port Carbon, Pa., ...	2.60
Mount Carmel R. R.,	Mt. Carbon Jct., Pa., ..	Natalie, Pa.,	5.81
New York Short Line R. R.,	Cheltenham, Pa.,	Neshaminy Falls, Pa., ..	9.38
Norristown Junction R. R.,	Norristown, Pa.,	Norristown, Pa., ....	.33
Norristown & Main Line Contg. R. R.,	Norristown, Pa.,	Bridgeport, Pa., .....	.64
North Pennsylvania R. R.,	Philadelphia, Pa.,	Bethlehem Delaware River and Doylestown.	87.23
Phila., Wilmington & Baltimore R. R. (P. & C. Br.)	Grays Ferry, Pa.,	Eddystone, Pa.,	9.94
Philadelphia & Frankford R. R.,	Crescentville, Pa.,	Frankford, Pa.,	2.55
Phila., Germantown & Norristown R. R.,	Philadelphia, Pa.,	Germantown & Norristown, Pa.	21.52
Phila., Harrisburg & Pittsburgh R. R.,	Harrisburg, Pa.,	Shippensburg, Pa., ...	45.83
Phila. & Reading Terminal R. R.,	In Philadelphia, .....	.....	1.21
Plymouth Railroad,	Conshohocken, Pa.,	Oreland, Pa.,	8.93
Reading Belt Railroad,	Around the city of	Reading, Pa.,	7.78
Schuylkill & Lehigh R. R.,	Reading, Pa.,	Slatington, Pa.,	48.96
Schuylkill Valley Nav. R. R.,	Port Clinton, Pa.,	Reevesdale, Pa.,	17.50
Shamokin, Sunbury and Lewisburg R. R., ..	Carbon Run Jct.,	West Milton, Pa.,	32.11
Swedes Ford Bridge,	At Norristown, Pa., ...	.....	.28
Wilmington & Northern R. R.,	Wilmington, Del.,	Highs Farm, Pa.,	90.39
Allentown Terminal,	In Allentown,	in joint lease,	2.18
Baltimore & Oho Railroad,	Park Jct., Pa.,	Eastwicks, Pa.,	3.57
Lehigh Valley Railroad,	Little Run Jct., Pa., ..	Slatington, Pa.,	2.10
Pennsylvania Railroad,	Harrisburg, Pa.,	Rockville, Pa.,	5.30
Pennsylvania Railroad,	Boston Run Jct., Pa., ..	Frackville, Pa.,	2.60
People's Railway,	Pottsville, Pa.,	Westwood, Pa.,	2.90
Philadelphia Belt Line,	Allegheny Ave., Pa., ..	Bridesburg, Pa.,	2.66
Philadelphia Belt Line,	Vine St., Phila.,	South Phila, Pa., ....	.88
Phila., Newtown and New York R. R.,	Newtown Jct., Pa.,	Cheltenham, Pa.,	3.45
Phila. & Reading Ry. & Penna. R. R. Co.,	Canal Sta.,	Branch, .....	.15
Phila. & Reading Ry. & Penna. R. R. Co.,	Commerce Street,	Branch, .....	.50
Phila. & Reading Ry. & Penna. R. R. Co.,	Delaware Ave.,	Branch, .....	.86
Cent. R. R. of New Jersey,	Bound Brook, N. J., ..	Dunellen, N. J.,	6.70
East Trenton R. R.,	In the city of Trenton N. J.	.....	3.06
Cent. R. R. of New Jersey,	Allentown, Pa.,	Bethlehem, Pa.,	4.30
Total, .....	.....	.....	1,127.21

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and other permanent investments,	\$116,086,906 58	Capital stock,	\$42,481,700 00
Cash and current assets,	16,451,850 69	Funded debt,	47,361,054 28
Other assets:		Open accounts,	402,683 30
Deferred assets,	1,122,429 23	Current liabilities,	8,779,987 90
Unadjusted debits,	495,663 80	Deferred liabilities,	439 95
Grand total,	\$134,159,850 30	Unadjusted credits,	2,895,107 09
		Profit and loss,	32,238,877 78
		Grand total,	\$134,159,850 30

PHILADELPHIA AND READING TERMINAL RAILROAD COMPANY.

Operated by Philadelphia & Reading Railway Co.
Date of organization: April 13, 1838.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry P. McKean,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
E. T. Stotesbury,	"	Joseph E. Widener....	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Reading Terminal R. R.	In the city of	Philadelphia,	P. & R. R. R.,...	.....	1.21

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$11,383,790 00	Capital stock,	\$3,000,000 00
		Funded debt,	29,936 40
		Open accounts,	2,778,804 30
		Current liabilities,	75,600 00
Grand total,	\$11,383,790 69	Grand total,	\$11,383,790 00

PHILADELPHIA AND TRENTON RAILROAD COMPANY.

Operated by Pennsylvania R. R. Co.
 Date of organization: June 9, 1832.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. M. Dorrance,	Bristol, Pa.	W. A. Patton,	Philadelphia, Pa.
Henry Tatnall,	Philadelphia, Pa.	E. Stuart Patterson, ..	"
Jno. P. Green,	"	Rayard Henry,	"
George Wood,	"	A. J. County,	"
W. H. Barnes,	"	W. F. Rose,	Camden, N. J.

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	John M. Wood,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Phila. & Trenton R. R.	State line at Trenton, N. J.	Kensington, Phila., Pa.	P. R. R., .....	.....	26.07

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,808,969 83	Capital stock,	\$1,259,100 00
Stocks owned,		Funded debt,	8,100 00
Other permanent investments, ...		Current liabilities,	3,883,682 50
Cash and current assets,	20,312 00	Profit and loss,	678,399 33
Grand total,	\$5,829,281 83	Grand total,	\$5,829,281 83

PHILADELPHIA AND WESTERN RAILWAY COMPANY.

Date of organization: June 6, 1907.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Thomas Newhall,	1411 Chestnut St., Philadelphia, Pa.
Ellw. B. Smith,	"
Chas. E. Ingersoll,	Franklin Bank Bldg., Philadelphia, Pa.
Henry Wood,	"
Thos. R. Tunia,	Media, Pa.
Gerald Holsman,	1411 Chestnut St., Philadelphia, Pa.
Geo. H. Frazier,	S. E. Cor. 4th & Chestnut Sts., Philadelphia, Pa.
Geo. R. Sheldon,	71 Broadway, New York City.
G. Trowbridge Hollister,	27 Pine St., New York City.

OFFICERS.

Title.	Official Address.	Name.
President,	Thomas Newhall.	1411 Chestnut St., Phila., Pa..
Secretary,	Gerald Holsman.	1411 Chestnut St., Phila., Pa..
Treasurer,	Gerald Holsman.	1411 Chestnut St., Phila., Pa..
General Counsel,	Henry C. Boyer.	Land Title Bldg.,
General Auditor,	C. S. Mounts.	Upper Darby P. O., Pa.,
General Manager,	J. L. Adams.	Upper Darby P. O., Pa.,

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila. & Western Railway Co.,	69th St. Terminal,...	Strafford, Pa.,	11.24
Phila. & Western Railway Co.,	Villa Nova Jct.,	Norristown, Pa., :	6.23
Total, .....	.....	.....	17.47

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$8,539,229 63	Capital stock,	\$6,000,000 00
Cost of equipment,		Funded debt,	2,630,000 00
Stocks owned,		Current liabilities,	91,873 72
Other permanent investments, ...		Unadjusted credits,	53,210 30
Cash and current assets,	299,544 79	Profit and loss,	100,295 46
Unadjusted debits,	105,605 06		
Grand total,	\$8,944,379 48	Grand total,	\$8,944,379 48

PICKERING VALLEY RAILROAD COMPANY.

Date of organization: July 13, 1869.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	Hosea Moses,	Phoenixville, Pa.
A. M. Stiteler,	Pewchland, Pa.	John F. Auch,	Philadelphia, Pa.
Levi Oberholtzer,	Phoenixville, Pa.	Chas. H. Ewing,	"
Horace Latschaw,	Anselma, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Agner T. Dice,	Philadelphia, Pa.
Vice President and Traf. Mgr.,	John F. Auch,	"
General Solicitor,	George Zeigler,	"
Secretary,	H. E. Paisley,	"
Treasurer,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	Chas. H. Ewing,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pickering Valley R. R.,	Phoenixville, Pa., ..	Byers, Pa.,	11.15

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$484,789 99	Capital stock,	\$95,655 00
Cost of equipment,		Current liabilities,	1,262,576 63
Other permanent investments, ...		Unadjusted credits,	97 57
Cash and current assets,	8,873 87	Corporate surplus,	3,082 31
Profit and loss,	867,747 65		
Grand total,	\$1,361,411 51	Grand total,	\$1,361,411 51

PITTSBURGH, ALLEGHENY AND McKEES ROCKS RAILROAD COMPANY.

Date of organization: September 25, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. N. Hoffstot,	New York, N. Y.	W. A. Chamberlin,....	Pittsburgh, Pa.
N. S. Reeder,	"	H. J. Gerhart,	"
A. H. Larkin,	Jersey City, N. J.	H. E. Graham,	"
J. B. Rider,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	F. N. Hoffstot,	New York, N. Y.
First Vice President,	H. E. Graham,	Pittsburgh, Pa.
Treasurer,	A. G. Davis,	"
General Solicitor,	F. M. Garland,	"
Assistant Auditor,	A. G. Davis,	"
Manager,	H. E. Graham,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Allegheny & McKees Rocks R. R.	Switching,	Switching,	20.94

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$616,634 28	Capital stock,	\$96,000 00
Cost of equipment,		Funded debt,	390,780 00
Stocks owned,	20,000 00	Current liabilities,	87,653 86
Cash and current assets,	68,107 46	Unadjusted credits,	99,935 01
Unadjusted debits,	361 61	Profit and loss,	31,734 48
Grand total,	\$705,103 35	Grand total,	\$705,103 35

PITTSBURGH AND ALLEGHENY RIVER RAILROAD COMPANY.

Date of organization: December 15, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Geo. A. Turville,	Oliver Bldg., Pittsburgh, Pa.
Herbert DuPuy,	"
Jno. A. Sutton,	"
G. W. Sargent,	"
G. M. Black,	"
Ruben Michner,	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. C. Ramsey,	Oliver Bldg., P'g'h, Pa.
Secretary-Treasurer,	Geo. A. Turville,	"
Auditor,	G. A. King,	"
Superintendent,	G. M. Black,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh and Allegheny River R. R.,	Pittsburgh, Pa.,	Switching,	2.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$19,231 84	Capital stock,	\$30,000 00
Cost of equipment,		Current liabilities,	181,622 58
Cash and current assets,	1,130 03	Unadjusted credits,	5,417 00
Unadjusted debits,	16,187 50		
Profit and loss,	189,490 21		
Grand total,	\$217,039 58	Grand total,	\$217,039 58

PITTSBURGH, BESSEMER AND LAKE ERIE RAILROAD COMPANY.

Operated by Bessemer & Lake Erie R. R. Co.

Date of organization: December 22, 1896.

Under laws of what government or state organized: Pennsylvania, Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. A. Franks,	Hoboken, N. J.	W. W. Blackburn,	Pittsburgh, Pa.
J. T. Odell,	New York, N. Y.	G. W. Kepler,	"
E. H. Gary,	"	D. M. Clemson,	"
L. C. Bihler,	Pittsburgh, Pa.	D. G. Kerr,	"
E. H. Utley,	"	J. H. Reed,	"
Thomas Morrison,	"	H. D. Williams,	"
T. H. Given,	"	R. T. Bossell,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburgh, Pa.
Vice President,	J. T. Odell,	New York, N. Y.
Vice President,	E. H. Utley,	Pittsburgh, Pa.
Secretary-Treasurer,	G. W. Kepler,	"
Auditor,	J. C. McKallip,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburgh, Bessemer and Lake Erie R. R.	East Pittsburgh, Pa.	Conneaut Harbor, O.	B. & L. E. R. R.	.....	152.23
Branches, .....	.....	.....	.....	.....	25.70
Total, .....	.....	.....	.....	.....	177.93

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$27,329,801 24	Capital stock,	\$12,000,000 00
Cash and current assets,	341,908 92	Funded debt,	14,450,000 00
Profit and loss,	483,240 96	Current liabilities,	341,908 92
		Deferred liabilities,	1,363,042 20
Grand total,	\$28,154,951 12	Grand total,	\$28,154,951 12

PITTSBURGH AND CASTLE SHANNON RAILROAD COMPANY.

Operated by Pittsburgh Railways Co.
Date of organization: September 19, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. H. Taylor,	Pittsburgh, Pa.	H. P. McCue,	Pittsburgh, Pa.
W. K. Field,	"	Chas. M. Johnson,	"
J. A. Donaldson,	"	F. J. LeMoyne,	"
J. P. Walsh,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	M. H. Taylor,	Pittsburgh, Pa.
Vice President,	W. K. Field,	"
Vice President,	J. A. Donaldson,	"
Vice President,	J. P. Walsh,	"
Secretary,	F. J. LeMoyne,	"
Treasurer,	William Miller,	"
Attorney, or General Counsel,	O. M. Johnson,	"
Comptroller,	J. B. L. Hornberger,	"
Auditor,	J. D. McPherson,	"
Chief Engineer,	E. J. Taylor,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Entire road, equipment and stations leased for a period of 99 years to The Pittsburgh Railways Company, which lease went into effect September 1, 1905.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$573,616 00	Capital stock,	\$481,400 00
Cost of equipment,		Funded debt,	80,000 00
Other permanent investments, ... }		Current liabilities,	5,163 99
Cash and current assets,	149,645 66	Deferred liabilities,	44,439 89
		Unadjusted credits,	87,827 30
		Corporate surplus,	24,430 48
Grand total,	\$723,261 66	Grand total,	\$723,261 66

PITTSBURGH CHARTIERS AND YOUGHIOGHENY RAILWAY COMPANY.

Date of organization: October 26, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward B. Taylor,	Pittsburgh, Pa.	J. M. Schoonmaker, ..	Pittsburgh, Pa.
George L. Peck,	"	John G. Robinson,	"
D. F. McCabe,	"	Geo. E. Shaw,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. J. Turner,	Pittsburgh, Pa.
First Vice President,	Edw. B. Taylor,	"
Secretary,	R. T. Hill,	"
Treasurer,	John G. Robinson,	"
Engineer,	H. V. Braden,	"
Superintendent,	J. B. Safford,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Chartiers and Youghiogheny Railway Company, Main Line.	McKees Rocks,	Junction with P. C. C. & St. L. Ry. near Carnegie, Pa.	7.53
	Woodville, Pa,	Beechmont, Pa., ..	4.12
	County Home, Pa., ..	Beadling, Pa.,	2.82
	McKees Rocks, Pa.,..	Junction with P. & L. E. R. R.	1.70
	Junction with P. & L. E. R. R.	A point near Graham Nut Works siding.	2.16
	Branch to P. & L. E. R. R. passenger station at McKees Rocks, Pa.	.....	.36
Pittsburgh, Cincinnati, Chicago and St. Louis Ry. Co., trackage rights.	Junction with P. C., C. & St. L. Ry. near Carnegie, Pa.	Woodville, Pa.,	1.40
Pittsburgh and Lake Erie R. R. Co.,	Davis Island, Pa.,....	Neville Island, Pa.,	.87
Total, .....	.....	.....	21.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,521,587 76	Capital stock,	\$1,390,000 00
Cost of equipment,		Funded debt,	161,000 00
Stocks owned,		Current liabilities,	183,919 42
Funded debt owned,		Deferred liabilities,	9,422 86
Other permanent investments, ...		Unadjusted credits,	55,804 43
Cash and current assets,	273,633 34	Corporate surplus,	997,633 20
Unadjusted debits,	2,553 80		
Grand total,	\$2,797,779 90	Grand total,	\$2,797,779 90

PITTSBURGH, CINCINNATI, CHICAGO AND ST. LOUIS RAIL-
WAY COMPANY.

Date of organization: August 25, 1890.
Under laws of what government or state organized: Pennsylvania, West Virginia, Ohio, In-
diana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburgh, Pa.	William H. Barnes, ..	Philadelphia, Pa.
William R. Rowe,	Cincinnati, O.	Samuel S. Dennis,	Newark, N. J.
Thomas DeWitt Cuyler, ..	Philadelphia, Pa.	D. T. McCabe,	Pittsburgh, Pa.
Samuel Rea,	"	John P. Green,	Philadelphia, Pa.
Birmingham B. Morris, ..	"	S. P. Bush,	Columbus, Ohio.
Edward B. Taylor,	Pittsburgh, Pa.	O. Stuart Patterson,..	Philadelphia, Pa.
G. L. Peck,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	Edward B. Taylor,	"
Vice President,	D. T. McCabe,	"
Vice President,	G. L. Peck,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
General Solicitor,	H. H. Seneff,	"
General Counsel,	C. B. Helserman,	"
Comptroller,	J. W. Orr,	"
General Manager,	Benjamin McKeen,	"
Chief Engineer,	Thomas Rodd,	"
General Superintendent,	R. E. McCarty,	Columbus, O.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh Division,	Smithfield Sta., Pitts- burgh, Pa.	Newark, O.,	156.23
	Newark,	Columbus, O.,	33.13
	East of Union Sta.,...	High St., Columbus, Ohio.	.28
Indianapolis Division,	Columbus, O.,	Indianapolis, Ind.,...	187.12
Richmond Division,	Randcomb Jct.,	Old River Jct., O.,	24.48
	New River Jct., O.,	Indianapolis Div., Jct., Ind.	39.27
	Richmond Jct.,	Anoka Jct., Ind.,...	102.56
Logansport Division,	Bradford, O.,	Bernice, Ill.,	205.32
	Bernice, Ill.,	Clermont Ave., Chi- cago.	23.76
Chicago Terminal Division,	Claremont Ave.,	Canal St., Chicago, Ill.	2.41
Louisville Division,	Indianapolis,	Clarksville, Ind., ..	108.46
Rosslyn Connection,	Rosslyn Jct.,	Lewis Run Jct., Pa.	.90
Junction No. 1 Connection,	Conn. O. C. Ry.,	P. C. C. & St. L. Ry. Co., Pa.	2.53
Chartiers Branch,	Carnegie,	Washington, Pa.,...	23.51
Bridgeville and MacDonald Branch,	Bridgeville, Pa.,	Bends Mines,	7.45
Millers Run Extension,	Cecil, Pa.,	Bishop, Pa.,	1.10
Westland Branch,	Houston,	Westland, Pa.,	5.02
Balanka Branch,	Houston,	Balanka, Pa.,	1.63
Burgetts Branch,	Burgettstown,	Atlasburg, Pa.,	4.19
Hickory Branch,	Jct. with Burgetts Branch.	Cherry Valley, Pa.,	3.99
Longcloth Branch,	Longcloth,	Studa, Pa.,	6.56
New Cumberland Branch,	New Cumberland Jct.	Chester, W. Va.,...	22.19
Cadiz Branch,	Cadiz Jct.,	Cadiz, Ohio,	7.94
Effner Branch,	Peori Jct.,	Effner, Ind.,	60.34
New Albany Branch,	Ohio Falls,	New Albany, Ind.,	4.61
Jeffersonville Branch,	Jeffersonville Jct., ..	Wall St., Jefferson- ville, Ind.	1.51
Madison Branch,	Columbus,	Madison, Ind.,	44.96
Cambridge City Branch,	Columbus,	Dublin Jct., Ind.,...	62.01
Steubenville Extension,	Pennsylvania Sta., ..	Smithfield Station, Pittsburgh, Pa.	1.18
	Columbus,	Cincinnati, Ohio,...	119.63
Little Miami Railroad,	Xenia,	Springfield, Ohio,...	19.22
	Xenia,	Ind. State Line near C., C. & St. L. Ry.	53.43
Cincinnati Street Connection Ry.,	Little Miami R. R.,	Near Paris, Ohio.	2.40
	Cincinnati, O.	Cincinnati, Ohio.	
Ohio Connecting Ry.,	Jct. with P. C. C. & St. L. two miles west of Smithfield Sta., Pittsburgh.	Jct. with P. F. W. & C. at Spruce St., Allegheny, Pa.	2.80
Ohio Connecting Ry.,	Allegheny end of Ohio River Bg.	Jct. with P. F. W. & C. at Island Ave., Allegheny, Pa.	.49
Sheridan Branch, O. C. Ry.,	Jct. with P. C. C. & St. L. 2½ miles west of Smithfield Sta., Pittsburgh.	Jct. with main line O. C. Ry., Pitts- burgh, Pa.	.51
Duff Branch, O. C. Ry.,	Jct. of Sheridan Br. with O. C. R. R.	Duff Jct., Pa.,	1.91
	Duff Jct., Pa.,	Lewis Run Jct., Pa.	3.13
	Ealen end Ohio River Bridge.	Strickler St., Esplen Pa.	.12
Pittsburgh, Wheeling and Kentucky R. R.,	Wheeling Jct., W. Va.	Wheeling, W. Va.,	23.02
Chicago, Indiana and Eastern Ry.,	Converse,	Muncie, Ind.,	43.08
Englewood Connecting Ry.,	P. C., C. & St. L. Ry., 59th St.	P. F. W. & Co., 9th St., Chicago.	2.34
Union Ry., Indianapolis, Ind.,	Terminal tracks con- necting main line with depot.	L. E. & W. Jct., Indianapolis, Ind.	11.23
Lake Erie and Western R. R.,	Indianapolis,	Kokomo, Ind.,	53.96
Cincinnati, Hamilton and Dayton Ry.,	Wheeling Old River Jct.	New River, O.,	1.00
Total,			1,423.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$162,019,028 14	Capital stock,	\$67,608,948 53
Cost of equipment,		Funded debt,	68,264,577 46
General expenditures,		Current liabilities,	6,757,834 04
Stocks owned,		Deferred liabilities,	104,533 39
Funded dept. owned,		Unadjusted credits,	6,717,295 38
Other permanent investments, ...	11,138,893 24	Corporate surplus,	24,748,760 71
Cash and current assets,			
Deferred assets,			
Unadjusted debits,	956,634 73		
Grand total,	\$174,201,449 51	Grand total,	\$174,201,449 51

PITTSBURGH JUNCTION RAILROAD COMPANY.

Operated by Baltimore & Ohio R. R. Co.
Date of organization: December 29, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Paul Didler,	Pittsburgh, Pa.	E. A. Peck,	Pittsburgh, Pa.
C. B. Gorsuch,	"	W. W. Smith,	"
W. M. Kennedy,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. N. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburgh Junc. R. R.	Laughlin Junction, Pa.	Willow Grove, Pa.	Balto. and Ohio R. R. Co.	.....	4.37
River Branch.	43rd St., Pittsburgh, Pa.	9th St., Pittsburgh.	Balto. and Ohio R. R. Co.	.....	2.10
Allegheny Valley R. R.	16th St., Pittsburgh, Pa.	26th St., Pittsburgh, Pa.	Balto. and Ohio R. R. Co.	.....	0.24
Total, .....				.....	6.71

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,728,248 68	Capital stock,	\$1,940,000 00
Profit and loss,	72,483 96	Funded debt,	3,860,732 64
Grand total,	\$5,800,732 64	Grand total,	\$5,800,732 64

PITTSBURGH, FORT WAYNE AND CHICAGO RAILWAY COMPANY.

Operated by Pennsylvania Company.
Date of organization: February 26, 1862.
Under laws of what government or state organized: Pennsylvania, Ohio, Indiana, Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Lanier,	New York, N. Y.	Henry Tatnall,	Philadelphia, Pa.
Charles A. Peabody, ...	"	Edward B. Taylor,	Pittsburgh, Pa.
Lewis Cass Ledyard, ...	"	J. J. Turner,	"
Stacy C. Richmond,	"	Thomas Rodd,	"
John P. Green,	Philadelphia, Pa.	Charles McCulloch,	Fort Wayne, Indiana.
Samuel Rea,	"	John J. Mitchell,	Chicago, Ill.

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Lanier,	59 Cedar St., N. Y. City.
Vice President,	Chas. A. Peabody,	34 Nassau St., N. Y. City.
Secretary and Treasurer,	R. M. Coleman,	57 Cedar St., N. Y. City.
General Counsel,	William S. Opdyke,	31 Nassau St., N. Y. City.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
Name.	From—	To—		
Pgh., Fort Wayne & Chicago Rwy. Co.	Pittsburgh, Pa....	Chicago, Ill., ...	Penna. Company,	469.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road	\$95,720,563 62	Capital stock,	\$72,150,585 71
Cost of equipment,		Funded debt,	6,291,484 90
Stocks owned,		Current liabilities,	1,286,697 80
Other permanent investments, ...		Corporate surplus,	15,909,268 76
Cash and current assets,	1,318,121 50	Profit and loss,	1,400,657 95
Grand total,	\$97,038,685 12	Grand total,	\$97,038,685 12

PITTSBURGH AND LAKE ERIE RAILROAD COMPANY.

Date of organization: May 11, 1875.
Under laws of what government or state organized: Pennsylvania, Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	John G. Robinson,	Pittsburgh, Pa.
Frederick W. Vanderbilt,	"	D. Leet Wilson,	"
William Rockefeller, ...	"	George E. Shaw,	"
William T. Newman, ...	"	James J. Donnell,	"
Wm. K. Vanderbilt, Jr.,	"	J. Denniston Lyon,	"
Harold S. Vanderbilt, ..	"	Alfred H. Smith,	New York, N. Y.
James M. Schoonmaker,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, President,	Alfred H. Smith,	New York, N. Y.
Vice President,	James M. Schoonmaker,	Pittsburgh, Pa.
Vice President,	John Carstensen,	New York, N. Y.
Vice President,	William K. Vanderbilt, Jr., ...	"
Vice President,	Charles F. Daly,	"
Vice President,	Albert H. Harris,	"
Secretary,	Dwight H. Pardee,	"
Treasurer,	John G. Robinson,	Pittsburgh, Pa.
General Solicitor,	Clyde Brown,	New York, N. Y.
General Attorneys,	Reed, Smith, Shaw & Beal, ..	Pittsburgh, Pa.
Auditor,	Edward H. Kennedy,	"
General Manager,	James B. Yohe,	"
Chief Engineer,	John A. Atwood,	"
Superintendent,	John W. Riley,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh and Lake Erie R. R.,	22nd St., Pittsburgh, Pa.	Dry River, Hasle-ton, O.	64.63
Ellwood City Branch,	West. Ellwood Jct., Pa.	End of line, Pa., ..	.64

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Koppel Branch,	W. Ellwood Jct.,	Koppel, Pa.,	1.34
New Castle Branch,	N. Castle Jct., Pa....	New Castle,	2.93
Lowellville Branch,	Lowellville Jct., O.,	Bentley, O., .....	.38
Youngstown Branch,	Struthers, Pa.,	Connection with L. E. & E. R. R.	.64
Lake Shore Branch,	Hazleton, O.,	Lake Shore Jct., O.,	1.23
Pittsburgh, McKeesport and Youghiogheny R. R.	Pittsburgh, 22nd St., Pa.	Connellsville, Pa.,...	56.70
Monongahela Division,	Belle Vernon Jct., Pa.	Brownsville Junct., Pa.	38.53
Elwell Branch,	Whitsett Jct., Pa., ..	Washington Mines,	5.00
Dickerson Run Branch,	Dickerson Run, Pa....	Vanderbilt, Pa., ...	4.40
Broadford Branch,	Point on P., McK. & Y.	Broadford, Pa., ....	.30
West Youghiogheny Branch,	Near Crossland, Pa.,	Point on B. & O. R. R.	.23
Dawson, Broadford & Mt. Pleasant Branch,	Summit, Pa.,	Franklin Coke Ovens Pa.	.63
Tyrone Branch,	Broadford, Pa.,	End of line, Pa....	.23
Speers Run Branch,	Speers Run Jct., Pa.,	Comers Tipple No. 4, Pa.	2.06
Dower Branch,	Downer Jct., Pa., ...	Arnold City, Pa., ..	6.72
Redstone Branch,	Fayette City, Pa., ..	London, Pa.,	1.43
Mahoning State Line R. R.,	Bentley, Ohio,	Shaw Jct., Pa.,	3.10
Youghiogheny Northern R. R.,	Broadford, Ohio,	Summit, Pa.,	2.00
Erie R. R.,	Dry Run, Hazleton, O.	Youngstown, Ohio, (Westlake Crsing.)	2.58
Ferrons Branch (Erie R. R.),	Gardner Ave., New Castle, Pa.	Sharon, Pa.,	24.16
Monongahela R. R.,	Brownsville Jct., Pa.,	Brownsville, Pa., ...	1.11
Total,			224.56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$60,321,298 79	Capital stock,	\$30,000,285 00
Cost of equipment,		Funded debt,	7,185,593 20
General expenditures,		Current liabilities,	4,044,762 37
Stocks owned,		Deferred liabilities,	24,211 96
Funded debt owned,		Unadjudged credits,	2,800,465 93
Other permanent investments, ...		Profit and loss,	27,276,573 46
Cash and current assets,	10,525,067 66		
Deferred assets,	1,255 22		
Unadjudged debits,	584,270 24		
Grand total,	\$71,431,891 91	Grand total,	\$71,431,891 91

PITTSBURGH, LISBON AND WESTERN RAILROAD COMPANY.

Date of organization: November 15, 1902.
Under laws of what government or state organized: Pennsylvania and Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. B. Billingsley,	Lisbon, Ohio.	J. S. Mansfield,	Beaver, Pa.
C. H. Holmes,	Cleveland, Ohio.	N. B. Moore,	Lisbon, Ohio.
R. W. Firestone,	Lisbon, Ohio.	E. W. Powers,	Negley, Ohio.
W. H. Hepburn,	"	J. G. Stidgers,	Cleveland, Ohio.
J. S. McNutt,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	N. B. Billingsley,	Lisbon, Ohio.
Secretary,	C. H. Holmes,	Cleveland, Ohio.
Treasurer,	J. G. Stidgers,	"
General Counsel,	Billingsley, Moore & Van Fossen.	Lisbon, Ohio.
Auditor,	C. H. Holmes,	Cleveland, Ohio.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$322,696 90	Capital stock,	\$150,000 00
Cost of equipment,		Funded debt,	150,000 00
Cash and current assets,	26,244 38	Current liabilities,	28,943 91
Deferred assets,	109 58	Unadjudged credits,	10,944 69
Unadjudged debits,	942 38	Profit and loss,	10,104 64
Grand total,	\$349,993 24	Grand total,	\$349,993 24

PITTSBURGH, LISBON AND WESTERN RAILROAD COMPANY.

W. M. Duncan, Receiver. Appointed December 24, 1914.
Under laws of what government or state organized: Ohio and Pennsylvania.

OFFICERS.

Title.	Name.	Official Address.
Receiver,	W. M. Duncan,	Cleveland, Ohio.
Treasurer,	J. G. Stidger,	"
General Counsel,	Billingsley, Moore & Van Fossan.	Lisbon, Ohio.
Auditor,	C. H. Holmes,	Cleveland, Ohio.
General Manager,	N. B. Billingsley,	Lisbon, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Lisbon and Western R. R.,	State Line,	New Galilee,	9.00
Pittsburgh, Lisbon and Western R. R.,	Carnelton Jct.,	Sterling Mine,	2.38
Total, .....	.....	.....	11.38

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$250 00	Current liabilities,	\$5,437 21
Cash and current assets,	22,231 49	Unadjudged credits,	11,339 07
Deferred assets,	106 00	Profit and loss,	6,400 67
Unadjusted debits,	591 06		
Grand total,	\$23,177 55	Grand total,	\$23,177 55

PITTSBURGH, McKEESPORT AND YOUGHIOGHENY RAIL-ROAD COMPANY.

Operated by Pittsburgh and Lake Erie Railroad Company.
Date of organization: August 3, 1831.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Schoonmaker,	Pittsburgh, Pa.	John G. Robinson,	Pittsburgh, Pa.
William K. Vanderbilt,	New York, N. Y.	D. Leet Wilson,	"
Frederick W. Vanderbilt,	"	George E. Shaw,	"
Alfred N. Smith,	"	James J. Donnell,	"
Wm. K. Vanderbilt, Jr.,	"	J. Dennison Lyon,	"

OFFICERS.

Title.	Name.	Official Address.
President,	James M. Schoonmaker,	Pittsburgh, Pa.
Vice President,	Alfred N. Smith,	New York, N. Y.
Secretary, Treasurer,	John G. Robinson,	Pittsburgh, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, McKeesport & Youghio-gheny R. R. Monongahela Divi-sion.	Pittsburgh, 22nd St.	Connellsville,	Pittsburg & Lake Erie R. R. Co.	.....	56.70
Elwell Branch, ...	Belle Vernon Jct.,	Brownville Jct.,...	Pittsburg & Lake Erie R. R. Co.	.....	13.52
Dickerson Run Br.	Whitsett Jct., ...	Washington Mines	Pittsburg & Lake Erie R. R. Co.	.....	5.00
Broadford Branch,	Dickerson Run, ..	Vanderbilt,	Pittsburg & Lake Erie R. R. Co.	.....	1.40
West Yough. Br.,	Point on P. M. & Y. R. R.	Broadford,	Pittsburg & Lake Erie R. R. Co.	.....	.30
Tyrone Branch, ...	Near Crossland,...	Point on B. & O. R. R.	Pittsburg & Lake Erie R. R. Co.	.....	.23
Speers Run Br., ..	Broadford,	End of line,	Pittsburg & Lake Erie R. R. Co.	.....	.23
Downer Branch,...	Speer Run Jct.,...	Sommers Tipple No. 4.	Pittsburg & Lake Erie R. R. Co.	.....	2.00
Ridstone Branch,...	Downer Jct.,	Fuller, .....	.....	.....	6.72
Dawson, Broad-ford & Mount Pleasant.	Fayette City, ...	London, .....	.....	.....	1.43
Yough. Northern Ry.	Summit,	Franklin Coke Ovens.	Pittsburg & Lake Erie R. R. Co.	.....	.63
	Broadford,	Summit, .....	.....	.....	2.00
Total, .....	.....	.....	.....	.....	118.23

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$22,651,159 23	Capital stock,	\$3,959,650 00
Cash and current assets,	934,544 99	Funded debt,	3,850,000 00
		Open accounts,	14,862,184 79
		Unadjusted credits,	913,869 43
Grand total,	\$23,585,704 22	Grand total,	\$23,585,704 22

PITTSBURGH AND OHIO VALLEY RAILWAY COMPANY.

Date of organization: December 5, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. H. Reed,	Carnegie Building, Pittsburgh, Pa.
D. M. Clemson,	" "
D. G. Kerr,	" "
H. D. Williams,	" "
W. W. Blackburn,	" "
L. C. Bihler,	" "
G. W. Kepler,	Frick Building, Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Carnegie Bdg., Pittsburgh, Pa.
Vice President,	D. M. Clemson,	" "
Secretary,	G. W. Kepler,	Frick Bdg., Pittsburgh, Pa.
Treasurer,	G. W. Kepler,	" "
Auditor,	Geo. E. Campbell,	Carnegie Bdg., Pittsburgh, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh & Ohio Valley Ry. Co.,	Neville Island, Pa.,	Switching cars,	2.23
American Steel & Wire Co.,	N. S., Pittsburgh, ..	Switching cars, .....	.10
Total,			2.33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$236,057 39	Capital stock,	\$80,000 00
Cash and current assets,	29,190 62	Funded debt,	100,000 00
Deferred assets,	140 80	Current liabilities,	74,922 44
Corporate surplus,	7,051 52	Unadjusted credits,	36,517 89
Grand total,	\$271,440 33	Grand total,	\$271,440 33

THE PITTSBURGH, SHAWMUT AND NORTHERN RAILROAD COMPANY.

Operated by Frank Sullivan Smith, Receiver.
Date of organization: August, 1899.
Under laws of what government or state organized: Pennsylvania.

OFFICERS.

Title.	Name.	Official Address.
Receiver,	Frank Sullivan Smith,	Angelica, N. Y.
Comptroller,	H. S. Hastings,	"
General Superintendent,	B. C. Mulhern,	St. Marys, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Shawmut & Northern R. R. Co.,	Wayland, N. Y., ...	Hyde, Pa.,	144.61
	Prosser, N. Y.,	Olean, N. Y.,	9.01
	Karson, Pa.,	Hazelhurst, Pa., ...	4.81
1 B. Pittsburgh, Shawmut & Northern R. Co.	Weedville, Pa.,	Browns Run Mine,	1.54
2 Clarion River Ry. Co.,	Croyland, Pa.,	Halton, Pa.,	12.00
Kersey R. R. Co.,	Paine Jct., Pa.,	Cardiff, Pa.,	12.08
4 A. Rochester, Howell and Lack, R. R., ..	Moraine, N. Y.,	Hornell, N. Y.,	10.38
The Pittsburgh & Shawmut R. R.,	Erie Jct., Pa.,	Cadoga, Pa.,	79.59
4 B. Pittsburgh & Shawmut R. R.,	Norman, Pa.,	Conifer, Pa.,	4.87
	Colon, Pa.,	Ramsaytown, Pa., ..	1.80
	Tait, Pa.,	Knoxdale, Pa.,	1.32
	Oakland, Pa.,	Seminole, Pa.,	3.03
	Tidal,	Chickasaw, Pa.,	3.14
	Limestone Jct., Pa., ..	W. Mosgrove, Pa., ..	1.29
5 Delaware, Lackawanna & Western R. R.,	Wayland, N. Y., ...	Wayland Jct., N. Y.	1.24
Penna. R. R.,	St. Marys Interlock- ing, Pa.	St. Marys Depot, ...	.42
Erie B. R.,	Hyde, Pa.,	Brockwayville, Pa.,	8.58
	and Horton City, Pa., ..		
Total,			299.71

PITTSBURGH CHARTIERS AND YOUGHIOGHENY RAILWAY COMPANY.

Date of organization: October 26, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward B. Taylor,	Pittsburgh, Pa.	J. M. Schoonmaker, ..	Pittsburgh, Pa.
George L. Peck,	"	John G. Robinson,	"
D. F. McCabe,	"	Geo. E. Shaw,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. J. Turner,	Pittsburgh, Pa.
First Vice President,	Edw. B. Taylor,	"
Secretary,	R. T. Hill,	"
Treasurer,	John G. Robinson,	"
Engineer,	R. V. Braden,	"
Superintendent,	J. B. Safford,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Chartiers and Youghiogheny Railway Company, Main Line.	McKees Rocks,	Junction with P. C. C. & St. L. Ry. near Carnegie, Pa.	7.53
	Woodville, Pa,	Beechmont, Pa., ..	4.12
	County Home, Pa., ..	Beadling, Pa.,	2.22
	McKees Rocks, Pa.,..	Junction with P. & L. E. R. R.	1.70
	Junction with P. & L. E. R. R.	A point near Graham Nut Works siding.	2.16
	Branch to P. & L. E. R. R. passenger station at McKees Rocks, Pa.	.....	.26
Pittsburgh, Cincinnati, Chicago and St. Louis Ry. Co., trackage rights.	Junction with P. C., C. & St. L. Ry. near Carnegie, Pa.	Woodville, Pa.,	1.40
Pittsburgh and Lake Erie R. R. Co.,	Davis Island, Pa.,...	Neville Island, Pa.,	.87
Total, .....	.....	.....	21.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,521,597 76	Capital stock,	\$1,390,000 00
Cost of equipment,		Funded debt,	181,000 00
Stocks owned,		Current liabilities,	183,919 42
Funded debt owned,		Deferred liabilities,	9,422 85
Other permanent investments, ...		Unadjusted credits,	55,804 43
Cash and current assets,	273,638 34	Corporate surplus,	997,633 20
Unadjusted debits,	2,563 80		
Grand total,	\$2,797,779 90	Grand total,	\$2,797,779 90

PITTSBURGH, CINCINNATI, CHICAGO AND ST. LOUIS RAILWAY COMPANY.

Date of organization: August 25, 1890.
Under laws of what government or state organized: Pennsylvania, West Virginia, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburgh, Pa.	William H. Barnes, ..	Philadelphia, Pa.
William R. Rowe,	Cincinnati, O.	Samuel S. Dennis,	Newark, N. J.
Thomas DeWitt Cuyler, ..	Philadelphia, Pa.	D. T. McCabe,	Pittsburgh, Pa.
Samuel Rea,	"	John P. Green,	Philadelphia, Pa.
Birmingham B. Morris, ..	"	S. P. Bush,	Columbus, Ohio.
Edward B. Taylor,	Pittsburgh, Pa.	O. Stuart Patterson,..	Philadelphia, Pa.
G. L. Peck,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	Edward B. Taylor,	"
Vice President,	D. T. McCabe,	"
Vice President,	G. L. Peck,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
General Solicitor,	E. H. Seneff,	"
General Counsel,	C. B. Heiserman,	"
Comptroller,	J. W. Orr,	"
General Manager,	Benjamin McKeen,	"
Chief Engineer,	Thomas Rodd,	"
General Superintendent,	R. E. McCarty,	Columbus, O.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh Division,	Smithfield Sta., Pitts- burgh, Pa.	Newark, O.,	156.23
	Newark,	Columbus, O.,	32.13
	East of Union Sta., ..	High St., Columbus, Ohio.	.26
Indianapolis Division,	Columbus, O.,	Indianapolis, Ind., ..	127.13
Richmond Division,	Randcomb Jct.,	Old River Jct., O., ..	24.42
	New River Jct., O., ..	Indianapolis Div., Jct., Ind.	39.27
Logansport Division,	Richmond Jct.,	Anoka Jct., Ind., ..	102.56
	Bradford, O.,	Bernice, Ill.,	205.32
	Bernice, Ill.,	Clermont Ave., Chi- cago.	23.76
Chicago Terminal Division,	Claremont Ave.,	Canal St., Chicago, Ill.	2.41
Louisville Division,	Indianapolis,	Clarksville, Ind., ..	108.46
Rosslyn Connection,	Rosslyn Jct.,	Lewis Run Jct., Pa., ..	.90
Junction No. 1 Connection,	Conn. O. C. Ry.,	P. C. C. & St. L. Ry. Co., Pa.	2.53
Chartiers Branch,	Carnegie,	Washington, Pa.,	23.51
Bridgeville and MacDonald Branch,	Bridgeville, Pa.,	Benda Mines,	7.45
Millers Run Extension,	Cecil, Pa.,	Bishop, Pa.,	1.10
Westland Branch,	Houston,	Westland, Pa.,	5.02
Balanka Branch,	Houston,	Balanka, Pa.,	1.63
Burgetts Branch,	Burgettstown,	Atlasburg, Pa.,	4.19
Hickory Branch,	Jct. with Burgetts Branch.	Cherry Valley, Pa., ..	3.99
Longcloth Branch,	Longcloth,	Studa, Pa.,	6.56
New Cumberland Branch,	New Cumberland Jct.	Chester, W. Va.,	22.19
Cadiz Branch,	Cadiz Jct.,	Cadiz, Ohio,	7.94
Effner Branch,	Peori Jct.,	Effner, Ind.,	60.34
New Albany Branch,	Ohio Falls,	New Albany, Ind., ..	4.61
Jeffersonville Branch,	Jeffersonville Jct., ..	Wall St., Jefferson- ville, Ind.	1.51
Madison Branch,	Columbus,	Madison, Ind.,	44.96
Cambridge City Branch,	Columbus,	Dublin Jct., Ind.,	62.01
Steubenville Extension,	Pennsylvania Sta., ..	Smithfield Station, Pittsburgh, Pa.	1.12
	Columbus,	Cincinnati, Ohio,	119.63
Little Miami Railroad,	Xenia,	Springfield, Ohio, ...	19.32
	Xenia,	Ind. State Line near C., C. & St. L. Ry.	53.43
Cincinnati Street Connection Ry.,	Little Miami R. R., Cincinnati, O.	Near Paris, Ohio, Cincinnati, Ohio.	2.40
Ohio Connecting Ry.,	Jct. with P. C. O. & St. L. two miles west of Smithfield Sta., Pittsburgh.	Jct. with P. F. W. & C. at Spruce St., Allegheny, Pa.	2.80
Ohio Connecting Ry.,	Allegheny end of Ohio River Bg.	Jct. with P. F. W. & C. at Island Ave., Allegheny, Pa.	.49
Sheridan Branch, O. C. Ry.,	Jct. with P. C. O. & St. L. 2½ miles west of Smithfield Sta., Pittsburgh.	Jct. with main line O. C. Ry., Pitts- burgh, Pa.	.51
Duff Branch, O. C. Ry.,	Jct. of Sheridan Br. with O. C. R. R.	Duff Jct., Pa.,	1.91
	Duff Jct., Pa.,	Lewis Run Jct., Pa., ..	3.12
	Ealen end Ohio River Bridge.	Strickler St., Esplen Pa.	.12
Pittsburgh, Wheeling and Kentucky R. R.,	Wheeling Jct., W. Va.	Wheeling, W. Va.,	28.02
Chicago, Indiana and Eastern Ry.,	Converse,	Muncie, Ind.,	43.02
Englewood Connecting Ry.,	P. C., C. & St. L. Ry., 59th St.	P. F. W. & Co., 9th St., Chicago.	2.24
Union Ry., Indianapolis, Ind.,	Terminal tracks con- necting main line with depot.	L. E. & W. Jct., Indianapolis, Ind.	11.22
Lake Erie and Western R. R.,	Indianapolis,	Kokomo, Ind.,	53.02
Cincinnati, Hamilton and Dayton Ry.,	Wheeling Old River Jct.	New River, O.,	1.60
Total,			1,423.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$162,019,028 14	Capital stock,	\$67,608,948 53
Cost of equipment,		Funded debt,	63,264,577 46
General expenditures,		Current liabilities,	6,757,334 04
Stocks owned,		Deferred liabilities,	104,533 39
Funded dept. owned,		Unadjusted credits,	6,717,295 38
Other permanent investments, ...		Corporate surplus,	24,748,760 71
Cash and current assets,	11,138,893 24		
Deferred assets,	86,893 40		
Unadjusted debits,	956,634 73		
Grand total,	\$174,201,449 51	Grand total,	\$174,201,449 51

PITTSBURGH JUNCTION RAILROAD COMPANY.

Operated by Baltimore & Ohio R. R. Co.
Date of organization: December 29, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Paul Didier,	Pittsburgh, Pa.	E. A. Peck,	Pittsburgh, Pa.
C. B. Gorsuch,	"	W. W. Smith,	"
W. M. Kennedy,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. N. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburgh Junc. R. R.	Laughlin Junction, Pa.	Willow Grove, Pa.	Balto. and Ohio R. R. Co.	.....	4.37
River Branch.	43rd St., Pittsburgh, Pa.	9th St., Pittsburgh.	Balto. and Ohio R. R. Co.	.....	2.10
Allegheny Valley R. R.	16th St., Pittsburgh, Pa.	26th St., Pittsburgh, Pa.	Balto. and Ohio R. R. Co.	.....	0.24
Total, .....				.....	6.71

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,728,248 68	Capital stock,	\$1,940,000 00
Profit and loss,	72,483 96	Funded debt,	3,800,732 64
Grand total,	\$5,800,732 64	Grand total,	\$5,800,732 64

PITTSBURGH, FORT WAYNE AND CHICAGO RAILWAY
COMPANY.

Operated by Pennsylvania Company.

Date of organization: February 26, 1862.

Under laws of what government or state organized: Pennsylvania, Ohio, Indiana, Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Lanier,	New York, N. Y.	Henry Tatnall,	Philadelphia, Pa.
Charles A. Peabody, ...	"	Edward B. Taylor,	Pittsburgh, Pa.
Lewis Cass Ledyard, ...	"	J. J. Turner,	"
Stacy C. Richmond,	"	Thomas Rodd,	"
John P. Green,	Philadelphia, Pa.	Charles McCulloch,	Fort Wayne, Indiana.
Samuel Rea,	"	John J. Mitchell,	Chicago, Ill.

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Lanier,	59 Cedar St., N. Y. City.
Vice President,	Chas. A. Peabody,	34 Nassau St., N. Y. City.
Secretary and Treasurer,	R. M. Coleman,	59 Cedar St., N. Y. City.
General Counsel,	William S. Opdyke,	31 Nassau St., N. Y. City.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.			Under what kind of contract operated.	Miles of line.
Name.	From—	To—		
Pgh., Fort Wayne & Chicago Rwy. Co.	Pittsburgh, Pa....	Chicago, Ill., ...	Penna. Company,	469.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road	\$95,720,563 62	Capital stock,	\$72,150,585 71
Cost of equipment,		Funded debt,	6,291,484 90
Stocks owned,		Current liabilities,	1,236,097 80
Other permanent investments, ...		Corporate surplus,	15,909,268 76
Cash and current assets,	1,818,121 50	Profit and loss,	1,400,657 96
Grand total,	\$97,038,685 12	Grand total,	\$97,038,685 12

PITTSBURGH AND LAKE ERIE RAILROAD COMPANY.

Date of organization: May 11, 1876.
Under laws of what government or state organized: Pennsylvania, Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	John G. Robinson,	Pittsburgh, Pa.
Frederick W. Vanderbilt,	"	D. Leet Wilson,	"
William Rockefeller, ...	"	George E. Shaw,	"
William T. Newman, ...	"	James J. Donnell,	"
Wm. K. Vanderbilt, Jr.,	"	J. Denniston Lyon,	"
Harold S. Vanderbilt, ..	"	Alfred H. Smith,	New York, N. Y.
James M. Schoonmaker,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, President,	Alfred H. Smith,	New York, N. Y.
Vice President,	James M. Schoonmaker,	Pittsburgh, Pa.
Vice President,	John Carstensen,	New York, N. Y.
Vice President,	William K. Vanderbilt, Jr., ...	"
Vice President,	Charles F. Daly,	"
Vice President,	Albert H. Harris,	"
Secretary,	Dwight H. Pardee,	"
Treasurer,	John G. Robinson,	Pittsburgh, Pa.
General Solicitor,	Clyde Brown,	New York, N. Y.
General Attorneys,	Reed, Smith, Shaw & Beal, ..	Pittsburgh, Pa.
Auditor,	Edward H. Kennedy,	"
General Manager,	James B. Yohe,	"
Chief Engineer,	John A. Atwood,	"
Superintendent,	John W. Riley,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From -	To—	
Pittsburgh and Lake Erie R. R.,	22nd St., Pittsburgh, Pa.	Dry River, Hasleton, O.	64.63
Ellwood City Branch,	West. Ellwood Jct., Pa.	End of line, Pa., ..	.64

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From -	To—	
Koppel Branch,	W. Ellwood Jct.,	Koppel, Pa.,	1.34
New Castle Branch,	N. Castle Jct., Pa.,...	New Castle,	2.93
Lowellville Branch,	Lowellville Jct., O.,	Bentley, O., .....	.38
Youngstown Branch,	Struthers, Pa.,	Connection with L. E. & E. R. R.	.64
Lake Shore Branch,	Hazleton, O.,	Lake Shore Jct., O.,	1.23
Pittsburgh, McKeesport and Youghiogheny R. R.	Pittsburgh, 22nd St., Pa.	Connellsville, Pa.,...	56.70
Monongahela Division,	Belle Vernon Jct., Pa.	Brownsville Junct., Pa.	38.52
Elwell Branch,	Whitsett Jct., Pa., ..	Washington Mines,	5.00
Dickerson Run Branch,	Dickerson Run, Pa.,...	Vanderbilt, Pa., ...	4.40
Broadford Branch,	Point on P., McK. & Y.	Broadford, Pa., ....	.30
West Youghiogheny Branch,	Near Crossland, Pa.,	Point on B. & O. R. R.	.23
Dawson, Broadford & Mt. Pleasant Branch,	Summit, Pa.,	Franklin Coke Ovens Pa.	.63
Tyrone Branch,	Broadford, Pa.,	End of line, Pa.,...	.22
Speers Run Branch,	Speers Run Jct., Pa.,	Comers Tipple No. 4, Pa.	2.06
Dower Branch,	Downer Jct., Pa., ...	Arnold City, Pa., ..	6.72
Redstone Branch,	Fayette City, Pa., ..	London, Pa.,	1.43
Mahoning State Line B. R.,	Bentley, Ohio,	Shaw Jct., Pa.,	3.10
Youghiogheny Northern R. R.,	Broadford, Ohio,	Summit, Pa.,	2.00
Erie B. R.,	Dry Run, Hazleton, O.	Youngstown, Ohio, (Westlake Crslng.)	2.59
Ferrons Branch (Erie B. R.),	Gardner Ave., New Castle, Pa.	Sharon, Pa.,	24.16
Monongahela R. R.,	Brownsville Jct., Pa.,	Brownsville, Pa., ...	1.11
Total,			224.56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$60,321,298 79	Capital stock,	\$30,000,286 00
Cost of equipment,		Funded debt,	7,185,593 20
General expenditures,		Current liabilities,	4,044,762 37
Stocks owned,		Deferred liabilities,	24,211 96
Funded debt owned,		Unadjudged credits,	2,900,465 92
Other permanent investments, ...		Profit and loss,	27,276,573 46
Cash and current assets,	10,525,067 66		
Deferred assets,	1,255 22		
Unadjudged debits,	584,270 24		
Grand total,	\$71,431,891 91	Grand total,	\$71,431,891 91

PITTSBURGH, LISBON AND WESTERN RAILROAD COMPANY.

Date of organization: November 15, 1902.
Under laws of what government or state organized: Pennsylvania and Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. B. Billingsley,	Lisbon, Ohio.	J. S. Mansfield,	Beaver, Pa.
C. H. Holmes,	Cleveland, Ohio.	N. B. Moore,	Lisbon, Ohio.
R. W. Firestone,	Lisbon, Ohio.	E. W. Powers,	Negley, Ohio.
W. H. Hepburn,	"	J. G. Stidgers,	Cleveland, Ohio.
J. S. McNutt,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	N. B. Billingsley,	Lisbon, Ohio.
Secretary,	C. H. Holmes,	Cleveland, Ohio.
Treasurer,	J. G. Stidgers,	"
General Counsel,	Billingsley, Moore & Van Fossen.	Lisbon, Ohio.
Auditor,	C. H. Holmes,	Cleveland, Ohio.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, }	\$322,696 90	Capital stock,	\$150,000 00
Cost of equipment, }		Funded debt,	150,000 00
Cash and current assets,	26,244 38	Current liabilities,	28,943 91
Deferred assets,	109 58	Unadjudged credits,	10,944 69
Unadjudged debits,	942 38	Profit and loss,	10,104 64
Grand total,	\$349,993 24	Grand total,	\$349,993 24

PITTSBURGH, LISBON AND WESTERN RAILROAD COMPANY.

W. M. Duncan, Receiver. Appointed December 24, 1914.
Under laws of what government or state organized: Ohio and Pennsylvania.

OFFICERS.

Title.	Name.	Official Address.
Receiver,	W. M. Duncan,	Cleveland, Ohio.
Treasurer,	J. G. Stidger,	"
General Counsel,	Billingsley, Moore & Van Fossan.	Lisbon, Ohio.
Auditor,	C. H. Holmes,	Cleveland, Ohio.
General Manager,	N. B. Billingsley,	Lisbon, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Lisbon and Western R. R.,	State Line,	New Gallilee,	9.00
Pittsburgh, Lisbon and Western R. R.,	Carnelton Jct.,	Sterling Mine,	2.35
Total, .....	.....	.....	11.35

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$250 00	Current liabilities,	\$5,437 31
Cash and current assets,	22,231 49	Unadjudged credits,	11,339 97
Deferred assets,	105 00	Profit and loss,	6,400 57
Unadjusted debits,	591 08		
Grand total,	\$23,177 55	Grand total,	\$23,177 55

PITTSBURGH, McKEESPORT AND YOUGHIOGHENY RAILROAD COMPANY.

Operated by Pittsburgh and Lake Erie Railroad Company.
Date of organization: August 3, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Schoonmaker,	Pittsburgh, Pa.	John G. Robinson,	Pittsburgh, Pa.
William K. Vanderbilt,	New York, N. Y.	D. Leet Wilson,	"
Frederick W. Vanderbilt,	"	George B. Shaw,	"
Alfred N. Smith,	"	James J. Donnell,	"
Wm. K. Vanderbilt, Jr.,	"	J. Dennison Lyon,	"

OFFICERS.

Title.	Name.	Official Address.
President,	James M. Schoonmaker,	Pittsburgh, Pa.
Vice President,	Alfred N. Smith,	New York, N. Y.
Secretary, Treasurer,	John G. Robinson,	Pittsburgh, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, McKeesport & Youghiogheny R. R. Monongahela Division.	Pittsburgh, 22nd St.	Connellsville,	Pittsburg & Lake Erie R. R. Co.	.....	56.70
Elwell Branch, ...	Belle Vernon Jct.,	Brownville Jct.,...	Pittsburg & Lake Erie R. R. Co.	.....	28.52
Dickerson Run Br.	Whitsett Jct., ...	Washington Mines	Pittsburg & Lake Erie R. R. Co.	.....	5.00
Broadford Branch,	Dickerson Run, ..	Vanderbilt,	Pittsburg & Lake Erie R. R. Co.	.....	1.40
West Yough. Br.,	Point on P. M. & Y. R. R.	Broadford,	Pittsburg & Lake Erie R. R. Co.	.....	.30
Tyrone Branch, ...	Near Crossland,...	Point on B. & O. R. R.	Pittsburg & Lake Erie R. R. Co.	.....	.23
Speers Run Br., ..	Broadford,	End of line,	Pittsburg & Lake Erie R. R. Co.	.....	.23
Downer Branch,...	Speer Run Jct.,...	Sommers Tipple No. 4,	Pittsburg & Lake Erie R. R. Co.	.....	2.00
Ridstone Branch,...	Downer Jct.,	Fuller, .....	.....	.....	6.72
Dawson, Broadford & Mount Pleasant.	Fayette City, ...	London, .....	.....	.....	1.43
Yough. Northern Ry.	Summit,	Franklin Coke Ovens.	Pittsburg & Lake Erie R. R. Co.	.....	.63
	Broadford,	Summit, .....	.....	.....	2.00
Total, .....	.....	.....	.....	.....	118.22

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$22,651,159 23	Capital stock,	\$3,859,650 00
Cash and current assets,	934,544 99	Funded debt,	3,850,000 00
		Open accounts,	14,862,184 79
		Unadjusted credits,	913,869 43
Grand total,	\$23,585,704 22	Grand total,	\$23,585,704 22

PITTSBURGH AND OHIO VALLEY RAILWAY COMPANY.

Date of organization: December 5, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. H. Reed,	Carnegie Building, Pittsburgh, Pa.
D. M. Clemson,	" "
D. G. Kerr,	" "
H. D. Williams,	" "
W. W. Blackburn,	" "
L. O. Bihler,	" "
G. W. Kepler,	Frick Building, Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Carnegie Bdg., Pittsburgh, Pa.
Vice President,	D. M. Clemson,	" "
Secretary,	G. W. Kepler,	Frick Bdg., Pittsburgh, Pa.
Treasurer,	G. W. Kepler,	" "
Auditor,	Geo. E. Campbell,	Carnegie Bdg., Pittsburgh, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From	To—	
Pittsburgh & Ohio Valley Ry. Co.,	Neville Island, Pa.,	Switching cars,	2.23
American Steel & Wire Co.,	N. S., Pittsburgh, ..	Switching cars, .....	.10
Total,			2.33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$235,057 39	Capital stock,	\$60,000 00
Cash and current assets,	29,190 62	Funded debt,	100,000 00
Deferred assets,	140 80	Current liabilities,	74,922 44
Corporate surplus,	7,051 52	Unadjusted credits,	36,517 89
Grand total,	\$271,440 33	Grand total,	\$271,440 33

THE PITTSBURGH, SHAWMUT AND NORTHERN RAILROAD COMPANY.

Operated by Frank Sullivan Smith, Receiver.
Date of organization: August, 1899.
Under laws of what government or state organized: Pennsylvania.

OFFICERS.

Title.	Name.	Official Address.
Receiver,	Frank Sullivan Smith,	Angelica, N. Y.
Comptroller,	H. S. Hastings,	"
General Superintendent,	B. C. Mulhern,	St. Marys, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Shawmut & Northern R. R. Co.,	Wayland, N. Y., ...	Hyde, Pa.,	144.61
	Prosser, N. Y.,	Olean, N. Y.,	9.01
	Karson, Pa.,	Hazelhurst, Pa., ...	4.81
1 B. Pittsburgh, Shawmut & Northern R. Co.	Weedville, Pa.,	Browns Run Mine,	1.54
2 Clarion River Ry. Co.,	Croyland, Pa.,	Haflton, Pa.,	12.00
Kersey R. R. Co.,	Paine Jct., Pa.,	Cardiff, Pa.,	12.08
4 A. Rochester, Howell and Lack, R. R., ..	Moraine, N. Y.,	Hornell, N. Y.,	10.38
The Pittsburgh & Shawmut R. R.,	Erie Jct., Pa.,	Cadoga, Pa.,	79.59
4 B. Pittsburgh & Shawmut R. R.,	Norman, Pa.,	Conifer, Pa.,	4.87
	Colon, Pa.,	Ramsaytown, Pa.,..	1.80
	Tait, Pa.,	Knoxdale, Pa.,	1.32
	Oakland, Pa.,	Seminole, Pa.,	3.03
	Tidal,	Chickasaw, Pa.,	3.14
	Limestone Jct., Pa.,..	W. Mosgrove, Pa.,..	1.29
5 Delaware, Lackawanna & Western R. R.,	Wayland, N. Y., ...	Wayland Jct., N. Y.	1.24
Penna. R. R.,	St. Marys Interlock- ing, Pa.	St. Marys Depot, ...	.42
Erie R. R.,	Hyde, Pa.,	Brockwayville, Pa.,	8.58
	and	Horton City, Pa., ..	
Total,			299.71

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,382,084 58	Funded debt,	\$193,927 39
Cost of equipment,		Receiver's certificates,	2,580,000 00
Stocks owned,		Current liabilities,	945,276 09
Other permanent investments, ...		Unadjusted credits,	350,355 76
Cash and current assets,		Profit and loss,	704,057 47
Deferred assets,	32,608 96		
Unadjusted debits,	668,306 36		
Grand total,	\$4,692,616 71	Grand total,	\$4,692,616 71

PITTSBURGH AND WESTERN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: November 20, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Paul Didier,	Pittsburgh, Pa.	W. W. Smith,	Pittsburgh, Pa.
C. B. Gorsuch,	"	Daniel Willard,	Baltimore, Md.
W. M. Kennedy,	"	C. W. Woolford,	"
E. A. Peck,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburgh & Western R. R.	Spruce St., Allegheny, Pa.	West End New Castle Jct. Yd.	Baltimore & Ohio R. R. Co.		56.79
	Callery, Pa.,	Mt. Jewett, Pa.,	Baltimore & Ohio R. R. Co.		136.71

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION—Continued.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pgh., Cleveland & Toledo R. R.	New Castle Jct. Yard, Pa.	Penna.-Ohio State Line.	Baltimore & Ohio R. R. Co.	.....	9.85
Ribbold Cut-Off, ..	Harmony Jct., Pa.	Ribbold Jct., Pa.,	Baltimore & Ohio R. R. Co.	.....	8.02
Kane Branch,	Kane, Pa.,	Kane, Pa.,	Baltimore & Ohio R. R. Co.	.....	0.35
New Castle Br.,...	West End New Castle Jct. Yd., Pa.	Division St., New Castle, Pa.	Baltimore & Ohio R. R. Co.	.....	2.23
West Penn R. R.,	Mill Vale, Pa.,...	Pine Creek, Pa.,	Baltimore & Ohio R. R. Co.	.....	1.08
Penna. Co. (New Castle Branch).	Division St., New Castle, Pa.	Union Sta., New Castle, Pa.	Baltimore & Ohio R. R. Co.	.....	0.64
Total, .....	.....	.....	.....	.....	215.67

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$31,112,126 13	Capital stock,		\$13,800,000 00
			Funded debt,		17,242,268 59
			Profit and loss,		69,857 54
Grand total,		\$31,112,126 13	Grand total,		\$31,112,126 13

PITTSBURGH, WESTMORELAND AND SOMERSET RAILROAD COMPANY.

Date of organization: January 20, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Cochran,	Williamsport, Pa.	E. R. Payne,	Jersey City, N. J.
Garrett Cochran,	"	Seth F. McCormick, ..	Williamsport, Pa.
A. R. Allen,	Jersey City, N. J.	L. H. Allen,	Somerset, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Chas. Cochran,	Williamsport, Pa.
Vice President,	A. R. Allen,	Jersey City, N. J.
Vice President,	S. H. Allen,	Somerset, Pa.
Secretary and Treasurer,	S. H. Allen,	"
General Solicitor,	Seth F. McCormick,	Williamsport, Pa.
General Counsel,	Seth F. McCormick,	"
General Auditor,	Chas. Bahme,	Somerset, Pa.
General Superintendent,	J. W. Baker,	Ligonier, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From —	To—	
Pittsburgh, Westmoreland and Somerset R. R.	Ligonier,	Somerset,	25.60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,100,748 55	Capital stock,	\$600,000 00
Cost of equipment,		Funded debt,	605,900 00
Cash and current assets,	16,898 29	Current liabilities,	253,848 03
Unadjusted debits,	1,232 90	Unadjusted credits,	29,811 82
Profit and loss,	370,680 11		
Grand total,	\$1,489,559 85	Grand total,	\$1,489,559 85

PITTSBURGH, YOUNGSTOWN AND ASHTABULA RAILWAY COMPANY.

Operated by Pennsylvania Company.
Date of organization: January 13, 1906.
Under laws of what government or state organized: Ohio, Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburgh, Pa.	W. Scott Bonnell,	Youngstown, Ohio.
Edw. B. Taylor,	"	J. G. Butler, Jr.,	"
D. F. McCabe,	"	Wm. H. Morrison,	Ashtabula, Ohio.
G. L. Peck,	"	Jonathan Warner,	Youngstown, Ohio.
Benjamin Thaw,	"	Benj. McKeen,	Pittsburgh, Pa.
James D. Hancock,	Franklin, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	Edw. B. Taylor,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	J. W. Orr,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsb'gh, Youngs- town & Ashta- bula Ry.	Kenwood, Pa., ..	Ashtabula Harbor	Pennsylvania Co.,		98.70
Alliance Branch...	Homewood,	Waupem Jct., Pa.	Pennsylvania Co.,		6.27
Bessemer Branch,	Lawrence Jct., ..	New Castle, Pa.,	Pennsylvania Co.,		3.29
	Detour,	Alliance Jct., O.,	Pennsylvania Co.,		24.24
	Coverts,	Walford, Pa., ...	Pennsylvania Co.,		5 08
Total,					137.56

GENERAL BALANCE SHEET—JUNE 30, 1916

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$21,226,069 97	Capital stock,	\$11,199,950 09
Other permanent investments, ... }		Funded debt,	4,931,000 00
Cash and current assets,	100,933 66	Open accounts,	1,189,739 32
		Current liabilities,	100,933 66
		Profit and loss,	3,905,380 65
Grand total,	\$21,327,00363	Grand total,	\$21,327,00363

PLYMOUTH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 18, 1836.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
William C. Stokes,	Norristown, Pa.
Elwood Rhoads,	"
David Wilson,	New Centreville, Pa.
Edward C. Dale,	1215 Spruce St., Philadelphia, Pa.
Frederick V. Jarden,	Rosemont, Pa.
John C. Tracy,	Conshohocken, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Elbridge McFarland,	610 M. & M. Bldg., Phila., Pa.
Secretary, Treasurer,	C. C. Wilson,	610 M. & M. Bldg., Phila., Pa.
General Counsel,	John G. Johnson,	Land Title Bldg., Phila., Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Plymouth R. R....	Conschocken, Pa.	Oreland, Pa.,	P. & R. R. R....	.....	12.72

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road		\$236,545 19	Capital stock,		\$12,050 00
			Funded debt,		274,495 19
Total,		\$236,545 19	Total,		\$236,545 19

POMEROY AND NEWARK RAILROAD COMPANY.

Operated by Pennsylvania R. R., Lessee.
Date of organization: December 29, 1881.
Under laws of what government or state organized: Pennsylvania, Delaware.

DIRECTORS.

Names.		Official Address.	Names.		Official Address.
W. A. Patton,		Philadelphia, Pa.	A. J. County,		Philadelphia, Pa.
W. H. Barnes,		"	W. H. Myers,		"
George Wood,		"	E. T. Postlethwaite, ..		"
Henry Tatnall,		"			

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	J. F. Fahnestock,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY OPERATED.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pomeroy & Newark R. R.	Pomeroy, Pa., ...	Newark, Del., ...	P. R. R., .....	.....	26.81

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$586,683 44	Capital stock,		\$500,000 00
Profit and loss,		481,154 77	Funded debt,		534,401 21
			Current liabilities,		33,447 00
Grand total,		\$1,067,848 21	Grand total,		\$1,067,848 21

POTATO CREEK RAILROAD COMPANY.

Date of organization: January 10, 1907.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. R. Lewis,	Condersport, Pa.	R. H. Krebs,	Norwich, Pa.
Ganson Depew,	Buffalo, N. Y.	E. L. Pitner,	"
E. A. Mayer,	"	R. F. Harbach,	"
J. W. Hanes,	Norwich, Pa.	Fred. Williams,	"
F. J. Kelly,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	R. R. Lewis,	Condersport, Pa.
Vice President,	Ganson Depew,	Buffalo, N. Y.
Secretary, Treasurer,	E. A. Mayer,	"
General Solicitor,	W. P. Cooke,	"
General Auditor,	E. A. Mayer,	"
General Manager,	R. H. Krebs,	Norwich, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Potato Creek R. R.,	Keating Summit, Pa.,	Betula, Pa.,	15.41
Branches and spurs,	Main Line Spurs, .....	.....	2.81
	Havens Brook Jct., ..	Havens Brook,	2.32
	Havens Brook Spurs, .....	.....	2.28
	Betula,	West Branch,	9.02
	West Branch Spurs, .....	.....	10.75
	Rocky Run Jct.,	Elk Run,	7.30
	Elk Run Spurs, .....	.....	12.24
Total,			63.25

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, ..	\$644,937 82	Capital stock,	\$150,000 00
Cash and current assets,	61,541 25	Funded debt,	300,000 00
Profit and loss,	3,500 90	Current liabilities,	75,252 83
		Unadjusted credits,	169,279 80
		Profit and loss,	15,537 64
Grand total,	\$710,000 97	Grand total,	\$710,000 97

QUEMAHONING BRANCH RAILROAD COMPANY.

Operated by B. & O. R. R. Co.
Date of organization: September 3 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Black,	Pittsburgh, Pa.	E. A. Peck,	Pittsburgh, Pa.
Paul Didier,	"	Daniel Willard,	Baltimore, Md.
W. M. Kennedy,	"	C. W. Woolford,	"
C. B. Gorsuch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
Name.	From— To—			
Quemahoning Br. R. R.	Quemahoning Jct. Pa.	P. W. & S. Jct., Pa.	B. & O. R. R.,...	29.70
	Somerset, Pa., ..	Roberts, Pa.,	B. & O. R. R.,...	3.20
	Wilson Creek, Pa.	South Side Mines, Pa.	B. & O. R. R.,...	8.33
Total, .....	.....	.....	.....	41.23

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,583,147 92	Capital stock,	\$250,000 00
		Funded debt,	2,333,147 92
Grand total,	\$2,583,147 92	Grand total,	\$2,583,147 92

READING BELT RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 9, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Edson J. Weeks,	Philadelphia, Pa.
C. K. Klink,	"	H. E. Paisley,	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Reading Belt R. R.	Around the city	of Reading.	P. & R. R. R.,...	.....	7.78

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,760,348 53	Capital stock,	\$750,000 00
Cash and current assets,	25,188 41	Funded debt,	750,000 00
		Open accounts,	250,444 71
		Current liabilities,	25,000 00
		Profit and loss,	42 28
Grand total,	\$1,775,486 94	Grand total,	\$1,775,426 94

READING AND COLUMBIA RAILROAD COMPANY.

Date of organization: May 19, 1857.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Heisland,	Marietta, Pa.	Edson J. Weeks,	Philadelphia, Pa.
H. L. Haldeman,	"	Geo. D. Holst,	Reading, Pa.
Wm. N. Apple,	Lancaster, Pa.	John J. Evans,	Lancaster, Pa.
Edwin F. Smith,	Philadelphia, Pa.	Chas. H. Ewing,	Philadelphia, Pa.
John F. Auch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager, ..	John F. Auch,	"
Secretary,	George Zelgler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Saml. T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Reading & Columbia R. R.,	Sinking Springs,	Columbia,	49.23
Lancaster Branch,	Lancaster Jct.,	Lancaster,	7.90
Lebanon Branch,	Manheim,	White Hill,	3.41
Mt. Hope Branch,	White Oak,	Mt. Hope,	2.50
Reading, Marietta & Hanover R. R.,	Marietta,	Chickies,	6.16
Total, .....	.....	.....	80.19

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments, ...	\$2,487,497 80	Capital stock,	\$358,373 00
Cash and current assets,	69,836 17	Funded debt,	2,000,000 00
Unadjusted debits,	18 20	Current liabilities,	2,118,411 73
Profit and loss,	2,629,830 80	Unadjusted credits,	4,314 51
Grand total,	\$5,187,232 97	Corporate surplus,	106,123 59
		Grand total,	\$5,187,232 97

READING, MARIETTA AND HANOVER RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: February 28, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Brown,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
James M. Landis,	"	W. H. White,	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Reading, Marietta and Hanover R. R.	Marietta Jct., Pa.	Chickies, Pa. . .	P. & R. R. R....	.....	6.16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$250,000 00	Capital stock,	\$250,000 00
Grand total,	\$250,000 00	Grand total,	\$250,000 00

REYNOLDSVILLE AND FALLS CREEK RAILROAD COMPANY.

Date of organization: January 11, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Adrian Iselin, Jr.,	36 Wall St., New York, N. Y.
Col. O'D. Iselin, .....	.. ..
Ernest Iselin, .....	.. ..
Lewis Iselin,	111 Broadway, New York, N. Y.
Walter G. Oakman,	Rochester, N. Y.
Wm. T. Noonan,	Punxsutawney, Pa.
Lucius W. Robinson, .....	.. ..
Ben M. Clark, .....	.. ..
F. M. Beck, .....	.. ..
H. C. Smith, .....	.. ..
John W. Brown, .....	.. ..
W. F. Heiple,	Reynoldsville, Pa.
J. S. Hammond,	

OFFICERS.

Title.	Name.	Official Address.
President and General Manager,	Lucius W. Robinson,	Punxsutawney Pa.
Vice President,	Geo. H. Clune,	Rochester, N. Y.
Secretary and General Solicitor,	Ben M. Clark,	Punxsutawney Pa.
Treasurer and Auditor,	John F. Dinkey,	Rochester, N. Y.
Chief Engineer,	H. M. Kanarr,	Punxsutawney Pa.
Superintendent,	J. S. Hammond,	Reynoldsville, Pa.

PROPERTY OPERATED.

Name.	Mileage.		Miles of line for each road named.
	From—	To—	
Reynolds and Falls Creek Railroad Co.,	Falls Creek, Pa.,	Soldier Run, Pa., ..	10.37
Branches and spurs,	Falls Creek, Pa.,	Rochester Mines, Pa.	.82
	Rochester Mines, Pa.,	Louden Mines, Pa.,	1.41
	Reynoldsville, Pa., ..	Wishaw, Pa.,	4.94
	Wishaw, Pa.,	Soldier Run, No. 4 Mines, Pa.	.44
	Soldier Run Jct., Pa.,	Bloomington Mines, Pa.	2.49
	Rathmel, Pa.,	Maplewood Mines, Pa.	1.09
	Rathmel, Pa.,	New Maplewood, Pa.	1.65
	Rathmel, Pa.,	Smith Mines, Pa.,...	.13
	Wishaw, Pa.,	Wheeler Mines, Pa.,	.40
	Soldier Run, Pa.,	Henry Mines, Pa.,...	.11
Total,			23.85

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, general expenditures, funded debt owned, other permanent investments,	\$355,182 09	Capital stock,	\$200,000 00
Cash and current assets,	227,208 52	Funded debt,	170,000 00
Grand total,	\$582,390 61	Current liabilities,	8,072 70
		Unadjusted credits,	12,570 47
		Corporate surplus,	191,747 44
		Grand total,	\$582,390 61

RUPERT AND BLOOMSBURG RAILROAD COMPANY.

Date of organization: December 31, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Heebner,	Philadelphia, Pa.	Edwin F. Smith,	Philadelphia, Pa.
W. G. Brown,	"	H. E. Paisley,	"
James M. Landis,	"	John F. Auch,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager, ..	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	Chas. H. Ewing,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rupert & Bloomsburg R. R.,	Rupert, Pa.,	Bloomsburg, Pa., ...	1.05

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments, ..	\$75,196 58	Capital stock,	\$50,000 00
Cash and current assets,	40,147 57	Current liabilities,	2,636 20
		Unadjusted credits,	148 78
		Corporate surplus,	62,559 50
Grand total,	\$115,344 15	Grand total,	\$115,344 15

SAINT CLAIR TERMINAL RAILROAD COMPANY.

Date of organization: June 24, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburgh, Pa.	D. G. Kerr,	Pittsburgh, Pa.
D. M. Clemson,	"	H. D. Williams,	"
L. C. Bibler,	"	G. W. Kepler,	"
W. W. Blackburn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburgh, Pa.
Vice President,	D. M. Clemson,	"
Secretary, Treasurer,	G. W. Kepler,	"
Auditor,	Geo. E. Campbell,	"
Superintendent,	H. J. Davis,	Clairton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Saint Clair Terminal R. R.,	Clairton to Wylie, Pa.	Switching cars,	2.25
Clairton Steel Co.,	Clairton to various, .....	.....	6.15
	Clairton, Pa., .....	.....	15.43
Total, .....	.....	.....	23.83

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,..	\$2,417,901 88	Capital stock,	\$1,000,000 00
Cash and current assets,	100,770 28	Funded debt,	594,000 00
Other assets:		Open accounts,	536,577 65
Sinking funds,	725 15	Current liabilities,	97,254 64
Deferred assets,	934 67	Unadjusted credits,	80,343 40
		Profit and loss,	221,056 29
Grand total,	\$2,529,231 98	Grand total,	\$2,529,231 98

ST. MARYS AND EASTERN RAILROAD COMPANY.

Date of organization: July 6, 1910.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William Kaul,	St. Marys, Pa.	Lyle G. Hall,	St. Marys, Pa.
F. A. Kaul,	"	H. C. Stackpole,	"
G. C. Simons,	"	W. E. Hall,	New York, N. Y.
B. T. Darr,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	William Kaul,	St. Marys, Pa.
Vice President,	F. A. Kaul,	"
Secretary,	G. C. Simons,	"
Treasurer,	B. T. Darr,	"
General Manager,	F. A. Kaul,	"
Chief Engineer,	B. E. Willard,	"

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
St. Marys & Eastern R. R. Co.,	County Home, Pa.,...	Rathbun, Pa.,	8.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$53,611 00	Capital stock,	\$32,500 00
Cash and current assets,	1,956 24	Current liabilities,	9,620 56
Other Assets:		Profit and loss,	13,849 96
Unadjusted debits,	372 68		
Grand total,	\$55,970 52	Grand total,	\$55,970 52

ST. MARY'S AND WESTERN RAILROAD COMPANY.

Date of organization: May 3, 1904.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William Kaul,	St. Marys, Pa.	H. C. Stackpole,	St. Marys, Pa.
F. A. Kaul,	"	B. T. Darr,	"
G. C. Simons,	"	W. E. Hall,	New York, N. Y.
Irle C. Hall,	Midway, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	William Kaul	St. Marys, Pa.
Vice President,	F. A. Kaul,	"
Secretary and Treasurer,	G. C. Simons,	"
General Manager,	F. A. Kaul,	"
Chief Engineer,	B. E. Willard,	"
General Superintendent,	H. O. Wilson,	"

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
St. Marys & Western R. R. Co.,	Kulpmont, Pa.,	Grolls Crossing, Pa.,	3.53

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$175,831 04	Capital stock,	\$38,900 00
Cash and current assets,	111,237 05	Current liabilities,	80,666 48
		Profit and loss,	67,551 63
Grand total,	\$187,118 09	Grand total,	\$187,118 09

SCHUYLKILL AND LEHIGH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: June 7, 1880.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Frank P. Lauer,	Reading, Pa.	John F. Auch,	Philadelphia, Pa.
James M. Landis,	Philadelphia, Pa.	W. H. White,	"
F. C. Smith,	Reading, Pa.	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill and Lehigh Railroad.	Reading, Pa., ...	Slatington, Pa.,...	P. & R. R. R.,...	.....	48.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,200,000 00	Capital stock,	\$600,000 00
Cash and current assets,	4,000 00	Funded debt,	600,000 00
		Current liabilities,	4,000 00
Grand total,	\$1,204,000 00	Grand total,	\$1,204,000 00

SCHUYLKILL AND LEHIGH VALLEY RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: March 11, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	J. Wm. Robbins,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	D. G. Baird,	"
L. D. Smith,	New York, N. Y.	J. I. Morrison,	"

OFFICERS.		
Title	Name.	Official Address.
President,	E. B. Thomas,.....	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill and Lehigh Valley R. R.	Lizard Creek Jct., Pa.	Blackwood, Pa.,...	L. V. R. R., ....	.....	69.14
	Branches, .....	.....	.....	.....	1.70
Total, .....	.....	.....	.....	.....	71.84

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,009,161 05	Capital stock,	\$2,000,000 00
Profit and loss,	505 42	Funded debt,	2,006,000 00
		Open accounts,	3,666 47
Grand total,	\$4,009,666 47	Grand total,	\$4,009,666 47

SCHUYLKILL RIVER EAST SIDE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: May 21, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
S. T. Cantrell,	Philadelphia, Pa.	J. W. Purner,	Philadelphia, Pa.
T. B. Franklin,	"	Daniel Willard,	Baltimore, Md.
G. H. Frasier,	"	C. W. Woolford,	"
W. B. Linn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard	Baltimore, Md.
Vice President,	W. B. Linn,	Philadelphia, Pa.
Vice President,	H. L. Bond, Jr.,	Paltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill River E. Side R. R.	Park Jct., Phila., Pa.	Eastwick, Phila., Pa.	Baltimore & Ohio R. R. Co.	.....	3.76
Delaware Branch, ..	East Side, Phila., Pa.	Reed St., Phila., Pa.	Baltimore & Ohio R. R. Co.	.....	5.40
Phila. & Reading By.	Park Jct., Pa., ..	Park Tunnel, Pa.,	Baltimore & Ohio R. R. Co.	.....	0.42
Total. ....	.....	.....	.....	.....	9.16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$13,041,422 59	Capital stock,		\$2,500,000 00
			Funded debt,		8,030,796 23
			Profit and loss,		2,510,626 36
Grand total,		\$13,041,422 59	Grand total,		\$13,041,422 59

SCHUYLKILL VALLEY NAVIGATION AND RAILROAD COM-
PANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 20, 1827.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	W. H. White,	Philadelphia, Pa.
Edwin F. Smith,	"	R. L. Russell,	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.		
Title.	Name.	Official Address.
President.	Agnew T. Dice.	Philadelphia Pa.
Secretary.	George Zeigler.	"
Treasurer.	H. E. Paisley.	"
Comptroller.	W. H. White.	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill Valley Nav. & R. R. Co.	Port Carbon, Pa.,	Reevesdale, Pa.,...	P. & R. Ry. Co.,	.....	17.50

GENERAL BALANCE SHEET—JUNE 30, 1916.			
Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$576,840 94	Capital stock,	\$576,050 00
Cash and current assets,	20,593 25	Current liabilities,	14,983 55
		and loss,	6,400 64
Grand total,	\$597,434 19	Grand total,	\$597,434 19

SCOOTAC RAILWAY COMPANY.

Date of organization: December 12, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
U. B. Bubb,	Williamsport, Pa.	Addison Candon,	Williamsport, Pa.
W. R. Kramer,	"	W. M. Dauley,	"
Edgar Munson,	"	C. G. Buck,	"

OFFICERS.

Title.	Name.	Official Address
President,	C. LaRue Munson,	Williamsport, Pa.
Vice President,	U. B. Bubb,	"
Secretary and Treasurer,	W. R. Kramer,	"
General Counsel,	Candor & Munson,	"
General Manager,	W. R. Kramer,	"

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
Scootac Ry. Co.,	North Fork, Pa., ...	Scootac Mines,	6.16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total	Liabilities.	Total.
Cost of road,	\$50,225 29	Capital stock,	\$18,000 00
Other permanent investments,	49 20	Current liabilities,	49,054 93
Cash and current assets,	435 74	Profit and loss,	1 12
Miscellaneous accounts receivable,	16,272 40		
Other Assets:			
Sinking, insurance and other funds,	73 41		
Grand total,	\$67,056 04	Grand total,	\$67,056 04

SCOTSDALE CONNECTING RAILROAD COMPANY.

Date of organization: September 16, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
A. C. Overholt,	Scottdale, Pa.
L. R. Lemoine,	1421 Chestnut Street, Philadelphia, Pa.
Ralph Overholt,	Pittsburgh, Pa.
B. F. Houghton,	Burlington, N. J.
D. P. Hopkins,	"
C. R. Rauth,	"

OFFICERS.

Title.	Name.	Official Address.
President,	L. B. Lemoine,	1421 Chestnut St., Phila., Pa.
Vice President,	D. R. Hopkins,	Burlington, N. J.
Secretary,	C. R. Rauth,	"
Treasurer,	B. F. Haughton,	"
General Counsel,	Winston, Payne, Strawn & Shaw.	First Nat'l Bank, Chicago, Ill.

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
Scottdale Connecting R. R. Co.,	Scottdale,	Switching,	1.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Liabilities.	
	Total.		Total.
Cost of road and equipment,	\$18,718 02	Capital stock,	\$10,000 00
Cash and current assets,	2,635 06	Funded debt,	15,000 00
Other Assets:		Current liabilities,	663 33
Unadjusted credits,	206 46	Unadjusted credits,	845 00
Profit and loss,	4,953 79		
Grand total,	\$26,513 33	Grand total,	\$26,513 33

SCRANTON, DUNMORE AND MOOSIC LAKE RAILROAD COM-
PANY.

Operated by Scranton Railway Company.
Date of organization: January 2, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Timothy Burke,	Connell Building, Scranton, Pa.
John M. Burke,	Philadelphia, Pa.
Frank Silliman, Jr.,	Connell Building, Scranton, Pa.
Wm. J. Boyle,	Philadelphia, Pa.
H. J. Crowley,	

OFFICERS.

Title.	Name.	Official Address.
President,	Timothy Burke,	Connell Bldg., Scranton, Pa.
Vice President,	John M. Burke,	" "
Secretary and Treasurer,	Wm. F. Boyle,	" "
General Counsel,	Warren Knapp, O'Malley & Hill.	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$332,521 18	Capital stock,	\$292,400 00
Cash and current assets,	122 08	Funded debt,	100,000 00
Profit and loss,	61,820 41	Current liabilities,	2,063 62
Grand total,	\$394,463 62	Grand total,	\$394,463 62

SCRANTON AND SPRING BROOK RAILROAD COMPANY.

Date of organization: July 3, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
L. A. Waters,	Scranton, Pa.	Abram Nesbit,	Wilkes-Barre, Pa.
H. D. Simpson,	"	G. R. Bedford,	"
J. W. Hollenback,	Wilkes-Barre, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	L. A. Waters,	Scranton, Pa.
Secretary and Treasurer,	S. H. Hicks,	Wilkes-Barre, Pa.
General Counsel,	Lawrence Waters,	Scranton, Pa.
General Manager,	O. M. Lance,	Wilkes-Barre, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$45,576 87	Capital stock,	\$25,000 00
Cash and current assets,	386 22	Current liabilities,	23,998 96
Profit and loss,	3,035 87		
Grand total,	\$48,998 96	Grand total,	\$48,998 96

SAMOKIN, SUNBURY AND LEWISBURG RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: February 22, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edson J. Weeks,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
James M. Landis,	"	Samuel T. Wagner, ...	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin, Sunbury & Lewisburg R. R. Co.	Shamokin, Pa., ..	West Milton, Pa.,	P. & R. Ry. Co.,	.....	32.11

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,998,904 18	Capital stock,	\$2,000,000 00
Cash and current assets,	7,450 81	Bonded debt,	2,000,000 00
Profit and loss,	311 68	Current liabilities,	6,666 67
Grand total,	\$4,006,666 67	Grand total,	\$4,006,666 67

SHAMOKIN VALLEY AND POTTSVILLE RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company, Lessee of Northern Central Railway Company.
Date of organization: March 25, 1858.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County,	Philadelphia, Pa.	E. T. Postlethwaite, ..	Philadelphia, Pa.
Henry Tatnall,	"	W. A. Patton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Taber Ashton,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin Valley & Pottsville R. R.	Sunbury,	Mt. Carmel,	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	26.97
	In Sunbury, .....	.....	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.31
	Lan. S. W.,	Hick Rdg. Coll.,...	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	2.77
	Brady,	Scott Breaker, ...	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	2.95
	Sagan Jct.,	Penna. Brks.,	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.50
	E. of Sagan Jct.,	Rich. Coll.,	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.54
	E. of Sagan Jct.,	Greenough Br., ..	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.60
	Mt. Carmel,	Mt. Car. Brk., ..	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.10
	Total, .....	.....	.....	.....	39.74

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,316,955 00	Capital stock,	\$889,450 00
Cost of equipment,		Current liabilities,	21,736 25
Other permanent investments, ...		Total corporate surplus,	448,740 95
Cash and current assets,	22,972 20		
Grand total,	\$1,339,927 20	Grand total,	\$1,339,927 20

SHARON RAILWAY COMPANY.

Operated by Erie Railroad Company.
Date of organization: July 16, 1873.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Norman Hall,	Sharon, Pa.	Fayette Brown,	Cleveland, Ohio.
R. S. Henderson,	"	J. E. Packer,	New York City.
Samuel McClure,	"	F. D. Underwood,	"
Thomas Care,	"	G. A. Richardson,	"
P. A. Higgs,	"	Hunter Wyker,	"
Geo. W. Johnson,	New Castle, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Norman Hall,	Sharon, Pa.
Vice President,	Samuel McClure,	"
Secretary,	J. E. Packer,	50 Church St., N. Y. City.
Treasurer,	P. A. Higgs,	Sharon, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
Name.				
	From—	To—		
Sharon Railway Co.	Pymatuning,	Sharon,	Erie R. R. Co.,...	7.88
	Sharon,	New Castle,	Erie R. R. Co.,...	24.87
Total,				32.75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,419,817 52	Capital stock,	\$1,005,300 00
Cost of equipment,		Funded debt,	414,000 00
Cash and current assets,	22,009 80	Current liabilities,	8,112 02
		Profit and loss	13,915 40
Grand total,	\$1,441,327 42	Grand total,	\$1,441,327 42

SHARPSVILLE RAILROAD COMPANY.

Operated by G. M. McIlvain, Receiver.
Date of organization: March 6, 1876.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. M. McIlvain,	Sharpsville, Pa.	E. B. Taylor,	Pittsburgh, Pa.
E. A. Peck,	Pittsburgh, Pa.	C. W. Woolford,	Baltimore, Md.
S. C. Scott,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
General Auditor,	J. L. Kirk,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sharpsville R. R. Co.,	Sharpsville,	Wilmington Jct., ...	17.00
Sharon Branch,	Sharpsville,	Sharpsville, .....	.75
Total,			17.75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$429,700 86	Capital stock,	\$350,000 00
Cash and current assets,	79,910 13	Notes,	68,778 50
Deferred assets,	63,005 18	Open accounts,	100,781 24
Profit and loss,	77,328 65	Current liabilities,	4,173 58
		Deferred liabilities,	63,005 18
		Unadjusted credits,	1,206 32
Grand total,	\$587,944 82	Grand total,	\$587,944 82

SHEFFIELD AND TIONESTA RAILWAY COMPANY.

Date of organization: June 1, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. S. Collins,	Nebraska, Pa.	E. K. Secor,	Nebraska, Pa.
F. R. Klinestiver,	"	Mary L. Collins,	"
S. Ranson,	Kellettville, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	E. S. Collins,	Nebraska, Pa.
Vice President,	F. R. Klinestiver,	"
Secretary,	S. Ransom,	Kellettville, Pa.
Treasurer,	R. J. Hopkins,	Tionesta, Pa.
General Counsel,	Speer & Weigh,	Oil City, Pa.
General Auditor,	S. H. Secor,	Sheffield, Pa.
General Manager,	E. S. Collins,	Nebraska, Pa.
Chief Engineer,	E. S. Collins,	"
General Superintendent,	F. R. Klinestiver,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sheffield & Tionesta Ry.,	Sheffield, Pa.,	Tionesta, Pa., .....	.41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$278,896 52	Capital stock,	\$200,000 00
Cost of equipment,		Funded debt,	75,000 00
Other permanent investments, ...		Unadjusted credits,	15,692 70
Cash and current assets,	12,151 88	Corporate surplus,	354 70
Grand total,	\$291,047 40	Grand total,	\$291,047 40

SHENANGO VALLEY RAILROAD COMPANY.

Operated by New York Central Railroad Company.
Date of organization: May 3, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt,	New York, N. Y.	J. Carstensen,	New York, N. Y.
F. W. Vanderbilt,	"	A. H. Harris,	"
W. H. Newman,	"	H. S. Vanderbilt,	"
W. K. Vanderbilt, Jr.,...	"	D. C. Moon,	Cleveland, Ohio.
A. H. Smith,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Newman,	New York, N. Y.
Vice President,	W. C. Brown,	Chicago, Ill.
Secretary,	D. W. Pardee,	New York, N. Y.
Auditor,	G. M. Glazier,	Cleveland, Ohio.
General Manager,	D. C. Moon,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shenango Valley R. R.	O.-P. State Line,	Sharon, Pa.,	N. Y. C. R. R.,...		1.33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$127,787 33	Capital stock,	\$80,000 00
		Current liabilities,	67,787 33
Grand total,	\$127,787 33	Grand total,	\$127,787 33

SHINGLE HOUSE RAILROAD COMPANY.

Operated by Western New York and Pennsylvania Traction Company.
Date of organization: March 13, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. W. Dodge,	Shinglehouse, Pa.	Wilson R. Page,	Olean, N. Y.
F. H. Raymond,	Ceres, Pa.	I. W. Miller,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Wilson R. Page,	Olean, N. Y.
Secretary,	F. H. Raymond,	Ceres, Pa.
Treasurer,	Wilson R. Page,	Olean, N. Y.
General Counsel,	Jos. P. Quigley,	Salamanca, N. Y.
General Auditor,	B. D. Nobles,	Olean, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shingle House R. R.	State Line, N. Y.	Shingle Pa.	House, W. N. Y. & Pa. T. Co.		4.79

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$100,000 00	Capital stock,	\$40,000 00
Cost of equipment,		Funded debt,	60,000 00
Grand total,	\$100,000 00	Grand total,	\$100,000 00

SLACKWATER CONNECTING RAILROAD COMPANY.

Operated by Union Railroad Company.
Date of organization: January 30, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. H. Reed,	Carnegie Building, Pittsburgh, Pa.
D. M. Clemson,	
D. G. Kerr,	
J. J. Campbell,	
L. C. Bihler,	
H. D. Williams,	Frick Building, Pittsburgh, Pa.
G. W. Kepler,	

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Carnegie Bdg., Pittsburgh, Pa.
Vice President,	D. M. Clemson,	" " "
Secretary and Treasurer,	G. W. Kepler,	Frick Bdg., Pittsburgh, Pa.
Auditor,	Geo. E. Campbell,	Carnegie Bdg., Pittsburgh, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Slackwater Connecting R. R.	Rankin,	U. R. R.,		1.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$10,000 00	Capital stock,	\$10,000 00
Cash and current assets,	6,600 00	Unadjusted credits,	1,694 20
Unadjusted credits,	1,694 20	Profit and loss,	6,600 00
Grand total,	\$18,294 20	Grand total,	\$18,294 20

SMETHPORT RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.
Date of organization: March 6, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thos. L. Kane,	Kane, Pa.	M. A. Critchlow,	Kushequa, Pa.
E. K. Kane,	Kushequa, Pa.	H. W. Martin,	"
Z. E. Kane,	"	C. M. Stedwell,	"
G. C. Burch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	Z. E. Kane,	"
General Auditor,	C. M. Stedwell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
Name.	From— To—			
Smethport R. R.,...	McKeans, East Smethport,...	Mt. J., K. & R. R. R.		8.41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$152,328 85	Capital stock,	\$90,000 00
Cash and current assets,	2,963 25	Current liabilities,	57,473 68
		Unadjusted credits,	218 55
		Profit and loss,	7,597 87
Grand total,	\$155,290 10	Grand total,	\$155,290 10

SOUTH SHORE RAILROAD COMPANY.

Date of organization: September 14, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. N. Hoffstot,	New York, N. Y.	C. W. Friend,	Pittsburgh, Pa.
T. W. Friend,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. W. Friend,	Pittsburgh, Pa.
Secretary,	F. N. Hoffstot,	New York, N. Y.
Treasurer,	T. W. Friend,	Pittsburgh, Pa.
General Auditor,	T. W. Friend,	"
General Manager,	F. N. Hoffstot,	New York, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
South Shore Railroad Co.,	Pittsburgh, Pa.,	Switching,	2.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$37,411 12	Capital stock,	\$10,000 00
Cost of equipment,		Current liabilities,	164,617 96
Cash and current assets,	61,016 21	Unadjusted credits,	2,041 40
Profit and loss,	78,232 03		
Grand total,	\$176,659 36	Grand total,	\$176,659 36

SOUTHERN PENNSYLVANIA RAILWAY AND MINING COMPANY.

Operated by Cumberland Valley R. R. Co.
Date of organization: February 1, 1873.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. C. Kennedy,	Chambersburg, Pa.	H. A. Riddle,	Chambersburg, Pa.
A. J. County,	Philadelphia, Pa.	Henry Tatnall,	Philadelphia, Pa.
C. M. Davison,	Chambersburg, Pa.	J. H. Tonge,	Chambersburg, Pa.
Thomas B. Kennedy, ...	Chambersburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	M. C. Kennedy,	Chambersburg, Pa.
Secretary,	M. L. Ritchey,	"
Auditor,	C. M. Davison,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Southern Pennsylvania Railway Mining Co.	South Penn. Jct.,	Richmond,	C. V. R. R.,		19.65
Southern Pennsylvania and Mining Co.	Mercersburg Jct.,	Mercersburg,	C. V. R. R.,		2.20
Total,					21.85

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of Road,	\$1,473,204 10	Capital stock,	\$900,000 00
Profit and loss,,	1,866,331 91	Current liabilities,	2,539,536 01
Grand total,	\$3,339,536 01	Grand total,	\$3,339,536 01

STATE LINE AND SULLIVAN RAILROAD COMPANY.

Operated by Lehigh Valley R. R. Co.
Date of organization: December 2, 1874.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Richard W. Hale,	16 Central St., Boston, Mass.
Herman Hoopes,	Real Est. Trust Bldg., Philadelphia, Pa.
John Hurd,	59 Congress St., Boston, Mass.
Rush Thomson,	Dushore, Pa.
E. M. Dunham,	Sayre, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Rush J. Thomson,	Dushore, Pa.
Vice President,	E. M. Dunham,	Sayre, Pa.
Secretary,	F. Videan Thomson,	Dushore, Pa.
Treasurer,	Richard N. Hale,	16 Central S., Bos., Mass.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
State Line and Sullivan R. R.	Monroeton, Pa.,...	Bernice, Pa., ...	L. V. R. R., ....	.....	24.06

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$625,000 00	Capital stock,	\$931,000 00
Other permanent investments, ...	500,000 00	Funded debt,	272,000 00
Cash and current assets,	51,487 91	Unadjusted credits,	5,592 00
Deferred assets,	3 00		
Profit and loss,	32,701 09		
Grand total,	\$1,209,192 00	Grand total,	\$1,209,192 00

STEWART RAILROAD COMPANY.

Operated by New York Central R. R. Co.
Date of organization: September 9, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, Jr., ...	New York, N. Y.	A. H. Smith,	New York, N. Y.
W. H. Newman,	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
Secretary,	D. W. Pardee,	New York, N. Y.
Auditor,	G. M. Glazier,	Cleveland, Ohio.
Chief Engineer,	D. C. Moon,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Stewart R. R., ..	At Sharon, Pa.,	Switching,	N. Y. C. R. R., ...	.....	.31

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$7,114 20	Capital stock,	\$7,700 00
Profit and loss,	585 80		
Grand total,	\$7,700 00	Grand total,	\$7,700 00

STEWARTSTOWN RAILROAD COMPANY.

Date of organization: September, 1884.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. T. Grove,	Stewartstown, Pa.	H. W. Pepmyer,	Shrewsbury, Pa.
H. W. Anderson,	"	F. B. Fulton,	Stewartstown, Pa.
H. E. Austine,	"	Jacob Yost,	Shrewsbury, Pa.
H. R. Fulton,	"	S. H. Smith,	Muddy Creek Forks, Pa.
W. J. P. Gennill,	"	W. B. Gennill,	York, Pa.
C. W. Shaw,	"	A. G. Bowman,	Stewartstown, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Jos. W. Anderson,	Stewartstown, Pa.
Vice President,	F. B. Fulton,	"
Vice President,	W. J. P. Gennill,	"
Secretary,	H. E. Austine,	"
Treasurer,	H. R. Fulton,	"
General Counsel,	W. B. Gennill,	"
Comptroller and Auditor,	Fay Shaw,	York, Pa.
General Manager,	C. M. Shaw,	"
General Superintendent,	F. B. Fulton,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Stewartstown, R. R.,	Stewartstown,	New Freedom,	7.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other investments,	\$128,453 73	Capital stock,	\$70,000 00
Cash and current assets,	36,932 78	Additions to property,	975 00
Grand total,	\$165,386 51	Profit and loss,	94,411 57
		Grand total,	\$165,386 51

STONY CREEK RAILROAD COMPANY.

Date of organization: May 26, 1868.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Oliver G. Morris,	Line Lexington, Pa.
James M. Landis,	"	R. J. Montgomery,	Philadelphia, Pa.
J. P. H. Jenkins,	Norristown, Pa.	John F. Auch,	"
W. H. Slinghuff,	"	Edson J. Weeks,	"
Montgomery Evans,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager, ..	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	Harry E. Paisley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	Chas. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Tusk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stony Creek R. R.,	Norristown, Pa.,	Lansdale, Pa.,	10.22

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	\$553,450 79	Capital stock,	\$176,984 64
Cash and current assets,	15,795 67	Funded debt,	353,000 00
Unadjusted debits,	2 68	Current liabilities,	582,199 99
Profit and loss,	565,705 28	Unadjusted credits,	994 73
Grand total,	\$1,134,954 42	Corporate surplus,	21,775 06
		Grand total,	\$1,134,954 42

SUSQUEHANNA, BLOOMSBURG AND BERWICK RAILROAD COMPANY.

Date of organization: July 31, 1902.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County,	Philadelphia, Pa.	Eugene R. Payne,	Williamsport, Pa.
Chas. Cochran,	Williamsport, Pa.	William Masters,	Millville, Pa.
Jos. W. Cochran,	"	Alexander Billmeyer, .	Washingtonville, Pa.
Seth T. McCormick,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Seth T. McCormick,	Williamsport, Pa.
Secretary,	L. J. Nelson,	Philadelphia, Pa.
Treasurer,	J. F. Fahnestock,	"
General Counsel,	Seth T. McCormick,	Williamsport, Pa.
Auditor,	H. R. Slifer,	Watsonstown, Pa.
Superintendent,	J. W. Braddock,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna, Bloomsburg & Berwick R. R.,	Watsonstown, Pa., ...	Berwick, Pa.,	38.84
	Eyersgrove Jct., Pa.,	Millville, Pa.,	2.71
	Paper Mill Jct., Pa.,	Paper Mill, Pa., ....	.26
Total,			41.81

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	\$1,788,436 17	Capital stock,	\$1,000,000 00
Cash and current assets,	316,094 69	Funded debt,	700,000 00
Deferred assets,	25 00	Current liabilities,	112,138 39
Unadjusted credits,	18 00	Deferred liabilities,	82 56
		Unadjusted credits,	57,774 36
		Profit and loss,	234,578 57
Grand total,	\$2,104,573 86	Grand total,	\$2,104,573 86

SUSQUEHANNA CONNECTING RAILROAD COMPANY.

Date of organization: December 15, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. E. Ruffer,	Dunmore, Pa.	G. F. Brownell,	New York City, N. Y.
C. P. Eckels,	Susquehanna, Pa.	J. W. Foote,	Susquehanna, Pa.
F. D. Underwood,	New York City, N. Y.	M. S. Terwilliger,	"
D. Bosman,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	50 Church St., N. Y. City.
Vice President,	G. F. Brownell,	" "
Vice President,	D. W. Cooke,	" "
Secretary,	David Bosman,	" "
Treasurer,	D. W. Bigoney,	" "
Comptroller,	C. P. Crawford,	" "
Auditor,	F. A. Clark,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Susquehanna Connecting R. R.	Paddy Land,	Uniontown Branches.	W. B. & E. R. R.	.....	19.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$500,000 00	Capital stock,	\$500,000 00
Grand total,	\$500,000 00	Grand total,	\$500,000 00

SUSQUEHANNA AND NEW YORK RAILROAD COMPANY.

Date of organization: May 26, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
P. M. Newman,	Williamsport, Pa.	S. T. Hoyt, Jr.,	Williamsport, Pa.
R. G. Brownell,	"	W. H. Hough,	"
Eugene Horton,	New York, N. Y.	George W. Childs,	New York, N. Y.
E. C. Hoyt,	"	W. R. Campbell,	"
Walter Horton,	"	J. M. Rhen,	Williamsport, Pa.
O. H. McCauley, Jr., ..	Williamsport, Pa.	A. R. Spicer,	"
A. W. Malunson,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	P. M. Newman,	Williamsport, Pa.
Vice President,	W. R. Campbell,	New York, N. Y.
Secretary,	R. G. Brownell,	Williamsport, Pa.
Treasurer,	F. E. Bradley,	"
General Counsel,	W. E. Rice,	Ridgway, Pa.
Auditor General,	J. M. Rhen,	Williamsport, Pa.
General Manager,	P. M. Newman,	"
Chief Engineer,	S. T. Hoyt, Jr.,	"
General Superintendent,	L. C. Warren,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna & New York Railroad Co.,	Towanda, Pa.,	Monroeton,	4.14
	Monroeton,	Marsh Hill Jct.,	39.38
	Ralston Jct.,	Ralston,	2.54
	Phila & Erie R. R. Jct.	W. Williamsport,	65
	Marsh Hill Jct.,	Newberry,	21.58
Elmira & Williamsport,			
Total,			68.27

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$2,084,352 84	Capital stock,	\$1,274,500 00
Cash and current assets,	143,847 90	Funded debt,	724,000 00
Deferred assets,	400 00	Current liabilities,	8,047 34
Unadjusted debts,	303 65	Unadjusted credits,	64,217 88
		Corporate surplus,	158,138 67
Grand total,	\$2,228,904 39	Grand total,	\$2,228,904 39

SUSQUEHANNA RIVER AND WESTERN RAILROAD COMPANY.

Date of organization: October 10, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
David Gring,	Newport, Pa.	James W. Shull,	New Bloomfield, Pa.
E. R. Sponsler,	Harrisburg, Pa.	Emmanuel Jenkins, ...	Duncannon, Pa.
W. H. Sponsler,	New Bloomfield, Pa.	R. M. Gring,	New Bloomfield, Pa.
James M. Barnett,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	David Gring,	Newport, Pa.
Secretary,	James M. Barnett,	New Bloomfield, Pa.
Treasurer,	C. K. Miller,	Newport, Pa.
General Auditor,	O. S. Miller,	"
General Manager,	R. M. Gring,	New Bloomfield, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna River and Western R. R.,	Duncannon, Pa.,	New Bloomfield, Pa.,	13 83

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$326,926 36	Capital stock,	\$150,000 00
Cash and current assets,	2,184 20	Funded debt,	150,000 00
Unadjusted debits,	29 29	Current liabilities,	64,708 65
Profit and loss,	96,878 37	Unadjusted credits,	21,883 21
		Corporate surplus,	39,426 36
Grand total,	\$426,018 22	Grand total,	\$426,018 22

TAMAQUA, HAZLETON AND NORTHERN RAILROAD COMPANY.

Date of organization: June 3, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
W. G. Brown,	"	Charles Heebner,	"
W. H. White,	"	D. L. Russell,	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager, ..	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Sam'l T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.	
	From—	To—
Tamaqua, Hazleton and Northern R. R., ... Lofty, Pa.,	Roan, Pa.,	10.40

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$672,146 32	Capital stock,	\$300,000 00
Cash and current assets,	18,218 46	Funded debt,	300,000 00
Profit and loss,	228,876 98	Current liabilities,	317,500 00
		Unadjusted credits,	21 82
Grand total,	\$919,241 76	Grand total,	\$919,241 76

THE PITTSBURGH, SHAWMUT AND NORTHERN RAILROAD COMPANY.

Date of organization: 1899.

Under laws of what government or state organized: Pennsylvania and New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Frank Sullivan Smith,...	Angelica, N. Y.	George B. Shepperd, ..	New York City, N. Y.
F. H. Davis,	New York City, N. Y.	Edwin E. Tait,	Bradford, Pa.
Frederic W. Frost,	Pearl River, N. Y.	Claude W. Gould,	Troy, N. Y.
Wm. W. Wilson,	"	Nathan G. Well,	New York City.
George C. Atkins,	New York City, N. Y.	Roland E. Palmer,	"
Frederic H. Ridgway, ..	Yonkers, N. Y.	Charles Walter,	"
Lewis F. Wilson,	Elizabeth, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President, Acting, and Receiver,	Frank Sullivan Smith,	Angelica, N. Y.
Secretary,	Lewis F. Wilson,	69 Wall St., New York.
Comptroller,	H. S. Hastings,	St. Marys, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road, equipment and stocks owned,	\$29,162,777 04	Capital stock,	\$15,000,000 00
Cash and current assets,	292 00	Funded debt,	14,655,600 00
Profit and loss,	7,616,114 51	Current liabilities,	6,552,299 34
Grand total,	\$36,779,183 55	Unadjusted credits,	571,284 21
		Grand total,	\$36,779,183 55

THE PITTSBURGH AND SHAWMUT RAILROAD COMPANY.

Operated by Frank Sullivan Smith, Receiver. The Pittsburgh, Shawmut and Northern Railroad Company.
Date of organization: July 21, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.		Official Address.	
H. E. Huntingdon,	New York City.	R. E. Ball,	Kittanning, Pa.
Theo. P. Shonts,	"	W. W. Morrison,	"
Wm. Shillaber,	"	C. L. McIntyre,	"
F. H. Davis,	"	N. L. Strong,	"
E. F. Searles,	"	J. D. Porter,	"
S. A. VanDineer,	"	Edwin E. Tait,	Pittsburgh, Pa.
John Hubbard,	"	H. S. Hastings,	St. Marys, Pa.
C. B. Alexander,	"	L. G. Bonstein,	"
Dwight C. Morgan,	Kittanning, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Edwin E. Tait,	Pittsburgh, Pa.
Vice President and General Manager, ..	Dwight C. Morgan,	Kittanning, Pa.
Secretary, Treasurer,	H. S. Hastings,	St. Marys, Pa.
Attorney, or General Counsel,	Edwin E. Tait,	Pittsburgh, Pa.
Auditor,	H. S. Hastings,	St. Marys, Pa.
Chief Engineer,	W. W. Hershey,	Kittanning, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		Under what kind of contract operated.	Miles of line.
Name,	Operated By—		
	From — To—		
The Pittsburgh and Shawmut R. R.	Erie Jct., Pa., ... Cadogan, Pa., ...	Frank Sullivan Smith, Receiver.	79.59
	Norman, Pa., ... Conifer, Pa., ...	The Pittsburgh Shawmut and Northern R. R. Company.	4.87
	Colon, Pa., ... Ramsaytown, Pa.		1.80
	Tait, Pa., ... Knoxdale, Pa., ..		1.32
	Oakland, Pa., ... Seminole, Pa., ...		3.03
	Tidal, Pa., ... Chickasaw, Pa.,...		3.14
	Limestone, Pa., .. West Mosgrove...		1.29
Total,			95.04

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$27,655,174 68	Capital stock,	\$15,000,000 00
Cost of equipment,		Funded debt,	12,136,985 94
General expenditures,		Current liabilities,	1,133,873 28
Stocks owned,		Deferred liabilities,	26,288 67
Funded debt owned,		Unadjusted credits,	107,128 44
Other permanent investments, ...	691,023 19	Profit and loss,	448,251 00
Cash and current assets,			
Deferred assets,			
Unadjusted debits,	499,808 11		
Grand total,	\$28,852,527 33	Grand total,	\$28,852,527 33

THOMAS RAILROAD COMPANY.

Operated by Ironton Railroad Company.
Date of organization: November 23, 1906.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
R. H. Sweetser,	Easton, Pa.
Fred R. Drake,	"
A. D. Childsey,	"
Wm. P. Hardenberg,	47 West 34th St., New York City.
J. S. Krause,	Bethlehem, Pa.
J. M. Mauser,	Laurys, Pa.
Edwin Thomas,	Catasauqua, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	R. H. Sweetser,	Easton, Pa.
Vice President,	Fred R. Drake,	"
Secretary,	O. T. Case,	"
Treasurer,	L. K. Diffenderfer,	"
General Auditor,	L. K. Diffenderfer,	"
Superintendent,	S. R. Thomas,	Hokendauqua, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Mile s of line.
	From—	To—			
Thomas R. R., ...	W. Catasauqua, Pa.	Lower Coplay, Pa.	Ironton, Pa., ....	.....	2.18

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,000 00	Capital stock,	\$20,000 00
Cash and current assets,	57 78	Profit and loss,	57 78
Grand total,	\$20,057 78	Grand total,	\$20,057 78

TIOGA RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: April 6, 1850.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. Rosman,	New York City.	A. E. Ruffer,	Dunmore, Pa.
G. A. Richardson,	"	J. C. Moffatt,	Bradford, Pa.
F. D. Underwood,	"	S. E. Ferguson,	Meadville, Pa.
M. S. Terwilliger,	Susquehanna.	C. P. Eckels,	Susquehanna.
G. F. Brownell,	New York City.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York City.
Vice President,	G. A. Richardson,	"
Vice President,	G. F. Brownell,	"
Secretary,	David Rosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"
General Auditor,	F. A. Clark,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
Name.	From—	To—		
Arnot & Pine Creek R. R.	Arnot Jet., Pa., ..	Hoytville, Pa., ..	E. R. R.,	11.77
Tioga R. R.,	N. Y. State Line,	Arnot, Pa.,	E. R. R.,	42.83
Morris Run Br., ..	Blossburg,	Morris Run, Pa., ..	E. R. R.,	3.31
Total,				57.91

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,321,915 83	Capital stock,	\$580,900 00
Cash and current assets,	1,995 83	Funded debt,	239,500 00
Deferred assets,	3,850 74	Current liabilities,	391,995 83
		Profit and loss,	114,866 57
Grand total,	\$1,327,262 40	Grand total,	\$1,327,262 40

TIONESTA VALLEY RAILWAY COMPANY.

Date of organization: February 17, 1904.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
P. M. Newman,	Williamsport, Pa.	A. W. Mallison,	Williamsport, Pa.
R. G. Brownell,	"	L. M. Otto,	"
Eugene Horton,	New York, N. Y.	Walter Horton,	New York, N. Y.
E. C. Hoyt,	"	W. H. Hough,	Williamsport, Pa.
N. E. Henderson,	Sheffield, Pa.	J. M. Rhen,	"
C. H. McCauley, Jr., ..	Williamsport, Pa.	A. R. Spicer,	"

OFFICERS.

Title.	Name.	Official Address.
President,	P. M. Newman,	Williamsport, Pa.
Vice President,	E. C. Hoyt,	New York, N. Y.
Secretary,	R. G. Brownell,	Williamsport, Pa.
Treasurer,	T. E. Bradley,	"
General Counsel,	W. E. Rice,	Ridgway, Pa.
General Auditor,	J. M. Rhen,	Williamsport, Pa.
General Manager,	P. M. Newman,	"
Chief Engineer,	S. T. Hoyt, Jr.,	"
General Superintendent,	Harry Gibson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From -	To -	
Tionesta Valley Ry. Co.,	McMichaels,	Hallston,	52.06
	Spring Creek Br., ...	Elk Highland R. R.,	12.26
	Stations and yards, ..	.....	20.02
			26.72
Total,	Loan Run, .....	.....	111.06

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$672,102 59	Capital stock,	\$500,000 00
Cost of equipment,		Current liabilities,	7,673 40
Cash and current assets,	262,264 12	Unadjusted,	65,461 31
Deferred assets,	47,410 89	Profit and loss,	409,155 63
Unadjusted debits,	413 74		
Grand total,	\$982,291 34	Grand total,	\$982,291 34

TIPTON RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: September 8, 1885.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County,	Philadelphia, Pa.	E. T. Postlethwaite, ..	Philadelphia, Pa.
Henry Tatnall,	"	W. A. Patton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	J. F. Fahnestock,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tipton R. R.,	Tipton, Pa.,	Tipton Run Mines	P. R. R., .....	.....	2.55

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$32,250 00	Capital stock,	\$43,250 00
Cash and current assets,	11,200 20	Profit and loss,	11,200 20
Grand total,	\$54,450 20	Grand total,	\$54,450 20

TRESCOW RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: May 26, 1870.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Warriner,	Philadelphia, Pa.	Edw. Walter Clark, ...	Philadelphia, Pa.
H. P. McKean,	Penllyn, Pa.	Rollin H. Wilbur,	"
R. Dale Benson,	Philadelphia, Pa.	Wm. Jay Turner,	"

OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Warriner,	437 Chestnut St., Phila., Pa.
Vice President,	Rollin H. Wilbur,	"
Vice President,	H. F. Baker,	"
Secretary and Treasurer,	Henry H. Pease,	"
General Counsel,	Wm. Jay Turner,	"
Comptroller,	E. M. Reynolds,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Trescow Railroad.	Silver Brook, Pa.,	Philadelphia, Pa.	C. R. R. of N. J.,		7.59

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$284,789 76	Capital stock,	\$130,000 00
		Funded debt,	154,789 76
Grand total,	\$284,789 76	Grand total,	\$284,789 76

TUSCARORA VALLEY RAILROAD COMPANY.

Date of organization: April 10, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Blair,	Blairs Mills, Pa.	Wm. Hertzler,	Port Royal, Pa.
H. C. Houer,	Port Royal, Pa.	E. Houer,	Perulack, Pa.
J. E. Robertson,	Blairs Mills, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Blair,	Blairs Mills, Pa.
Vice President,	H. C. Houer,	Port Royal, Pa.
Secretary,	Wm. Hertzler,	"
Treasurer,	J. E. Robertson,	Blairs Mills, Pa.
General Auditor,	G. W. Couch,	Port Royal, Pa.
General Manager,	H. C. Houer,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tuscarora Valley R. R. Co.,	Port Royal,	Blairs Mills,	27.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$311,010 12	Capital stock,	\$150,000 00
Cash and current assets,	5,287 25	Funded debt,	150,000 00
Profit and loss,	12,765 80	Current liabilities,	27,600 00
		Unadjusted credits,	1,463 17
Grand total,	\$329,063 17	Grand total, ...	\$329,063 17

TYLERDALE CONNECTING RAILROAD COMPANY.

Operated by B. & O. R. R., Pittsburgh, Cincinnati, Chicago and St. Louis R. R.
Date of organization: June 8, 1880.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. M. Kennedy,	Pittsburgh, Pa.	S. C. Scott,	Pittsburgh, Pa.
J. O. McCullough,	"	E. B. Taylor,	"
E. A. Peck,	"	O. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	O. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	O. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tylerdale Conn. R. R.	West Washington, Pa.	Tylerdale, Pa.,...	B. & O. R. R. & P. C. C. & St. L. R. R.	.....	1.32

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$50,228 77	Capital stock,	\$25,000 00
		Funded debt,	25,228 77
Grand total,	\$50,228 77	Grand total,	\$50,228 77

UNION RAILROAD COMPANY.

Date of organization: July 2, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburgh, Pa.	D. G. Kerr,	Pittsburgh, Pa.
D. M. Clemson,	"	H. D. Williams,	"
L. C. Bihler,	"	G. W. Kepler,	"
W. W. Blackburn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburgh, Pa.
Vice President,	D. M. Clemson,	"
Secretary and Treasurer,	G. W. Kepler,	"
Auditor,	Geo. E. Campbell,	"
Superintendent,	F. R. McFeatters,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Union Railroad Company,	E. Pittsburgh, Streets Run and Duquesne, Pa.	Switching cars,	16.53
Blackwater Connecting R. R.,	Rankin, Pa.,		1.00
Monongahela Southern R. R.,	Monongahela Jct.,	Mifflin Jct., Pa., ..	6.59
Pittsburgh, Bessemer & Lake Erie R. R., ...	North Bessemer,	East Pittsburgh, Pa.	8.08
Total,			32.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$18,005,499 27	Capital stock,	\$2,000,000 00
General expenditures,		Funded debt,	4,905,000 00
Stocks owned,		Current liabilities,	4,731,799 24
Funded debt owned,		Deferred liabilities,	2,352 00
Other permanent investments, ...		Unadjusted credits,	2,221,675 52
Cash and current assets,	2,247,827 99	Profit and loss,	6,445,845 07
Deferred assets,	52,762 38		
Unadjusted debits,	582 19		
Grand total,	\$20,306,671 83	Grand total,	\$20,306,671 83

UPPER MARION AND PLYMOUTH RAILROAD COMPANY.

Date of organization: July 9, 1907.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Richard G. Wood,	Widener Building, Philadelphia, Pa.
Jonathan R. Jones,	" " "
W. W. Lukens,	" " "
Howard Wood, Jr.,	" " "
Ledyard Hecksecher,	" " "
Stevens Hecksecher,	Land Title Building, Philadelphia, Pa.
Clement B. Wood,	" " "

OFFICERS.

Title.	Name.	Official Address.
President,	Richard G. Wood,	Widener Bldg., Phila., Pa.
Vice President,	Jonathan R. Jones,	" " "
Secretary,	W. W. Lukens,	" " "
Treasurer,	Jonathan R. Jones,	" " "
General Counsel,	Clement B. Wood,	Land Title Bldg., Phila., Pa.
Comptroller,	A. Markley Harry,	Widener Bldg., Phila., Pa.
General Superintendent,	N. L. Moon,	" " "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Upper Merion & Plymouth Railroad Co.,	Mill Road, Pa., at Mill Road, Pa.	Swedeland, Pa.,	1.62

GENERAL BALANCE SHEET- JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$271,014 03	Capital stock,	\$250,000 00
Cash and current assets,	15,702 74	Unadjusted credits,	16,970 78
		Corporate surplus,	19,745 99
Grand total,	\$286,716 77	Grand total,	\$286,716 77

URSINA AND NORTH FORK RAILWAY COMPANY.

Date of organization: February 23, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. R. Scull,	Somerset, Pa.	E. H. Reid,	Scottsdale, Pa.
Chas. W. Walker,	"	I. T. Huff,	Humbert, Pa.
Clinton C. Wagner,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	I. T. Huff,	Humbert, Pa.
Secretary,	Clinton C. Wagner,	Somerset, Pa.
Treasurer,	H. L. Campbell,	Humbert, Pa.
General Counsel,	Geo. R. Scull,	Somerset, Pa.
General Superintendent,	H. L. Campbell,	Humbert, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From	To—	
Ursina & North Fork Railway Co.,	Ursina June., Pa., ..	Mays Run Transfer, Pa.	5.00

GENERAL BALANCE SHEET--JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$106,319 87	Capital stock,	\$20,000 00
Cash and current assets,	8,014 60	Current liabilities,	128,117 60
Profit and loss,	34,783 13		
Grand total,	\$148,117 60	Grand total,	\$148,117 60

VALLEY RAILROAD COMPANY.

Date of organization: April 25, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. L. Day,	Dunkirk, N. Y.	H. B. Day,	Westline, Pa.
R. D. Day,	"	T. J. Bartlett,	"
W. J. Buffington,	Westline, Pa.	F. A. McGill,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. L. Day,	Dunkirk, N. Y.
Secretary,	J. G. McGill,	Westline, Pa.
Treasurer,	L. J. Bartlett,	"
General Auditor,	L. J. Bartlett,	"
General Manager,	W. J. Buffington,	"
General Superintendent,	W. J. Buffington,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From -	To-	
Valley R. R. Co.,	Dry Junction,	Westline,	1.00
	Main Line,	Timber Tract,	1.00
Kinzua Hemlock R. R.,	Camp Halsey,	Kushequa,	1.50
	Westline,	Camp Halsey,	7.91
Total,			11.41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$271,014 03	Capital stock,	\$250,000 00
Cash and current assets,	15,702 74	Unadjusted credits,	16,970 78
		Corporate surplus,	19,745 99
Grand total,	\$286,716 77	Grand total,	\$286,716 77

URSINA AND NORTH FORK RAILWAY COMPANY.

Date of organization: February 23, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. B. Scull,	Somerset, Pa.	E. H. Reid,	Scottdale, Pa.
Chas. W. Walker,	"	I. T. Huff,	Humbert, Pa.
Clinton C. Wagner,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	I. T. Huff,	Humbert, Pa.
Secretary,	Clinton C. Wagner,	Somerset, Pa.
Treasurer,	H. L. Campbell,	Humbert, Pa.
General Counsel,	Geo. B. Scull,	Somerset, Pa.
General Superintendent,	H. L. Campbell,	Humbert, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From	To—	
Ursina & North Fork Railway Co.,	Ursina June., Pa., ..	Mays Run Transfer, Pa.	5.00

GENERAL BALANCE SHEET - JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$106,319 87	Capital stock,	\$20,000 00
Cash and current assets,	8,014 60	Current liabilities,	128,117 60
Profit and loss,	34,783 13		
Grand total,	\$148,117 60	Grand total,	\$148,117 60

VALLEY RAILROAD COMPANY.

Date of organization: April 25, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. L. Day,	Dunkirk, N. Y.	H. B. Day,	Westline, Pa.
R. D. Day,	"	T. J. Bartlett,	"
W. J. Buffington,	Westline, Pa.	F. A. McGill,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. L. Day,	Dunkirk, N. Y.
Secretary,	J. G. McGill,	Westline, Pa.
Treasurer,	L. J. Bartlett,	"
General Auditor,	L. J. Bartlett,	"
General Manager,	W. J. Buffington,	"
General Superintendent,	W. J. Buffington,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From —	To —	
Valley R. R. Co.,	Dry Junction,	Westline,	1.00
	Main Line,	Timber Tract,	1.00
	Camp Halsey,	Kushequa,	1.50
Kinzua Hemlock R. R.,	Westline,	Camp Halsey,	7.91
Total,			11.41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$34,476 60	Capital stock,	\$14,400 00
Cash and current assets,	3,073 86	Current liabilities,	79,947 51
Profit and loss,	67,255 08	Unadjusted credits,	10,458 00
Grand total,	\$104,805 54	Grand total,	\$104,805 54

WABASH-PITTSBURGH TERMINAL RAILWAY COMPANY.

Date of organization: May 9, 1904.
Under laws of what government or state organized: Pennsylvania, West Virginia and Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. A. Delano,	Chicago, Ill.	Kingdom Gould,	New York City, N. Y.
Geo. T. Gould,	New York City, N. Y.	George H. Beckwith, ..	Toledo, Ohio.
E. T. Jeffery,	"	W. M. Duncan,	Cleveland, Ohio.
W. S. Pierce,	"	Jas. T. Niesen,	Pittsburgh, Pa.
Lawrence Greer,	"	J. B. Trimble,	"
Benj. Nicoll,	"	N. E. Church,	"
A. H. Calef,	"	J. E. MacCloskey, Jr.,	"
J. H. McClement,	"		

OFFICERS.

Title.	Name.	Official Address.
Receiver,	H. F. Baker,	Pittsburgh, Pa.
Following are Officers for Receiver:		
Treasurer,	H. C. Mone,	"
General Counsel,	Patterson, Crawford, Miller & Arensberg.	"
Auditor,	F. J. Brunner,	"
General Manager,	J. G. Code,	"
Chief Engineer,	W. F. Purdy,	"
Superintendent,	C. O. Drawbach,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wabash Pittsburgh Terminal Ry. Co.,	Pittsburgh, Pa.,	Pittsburgh Jct., Pa.,	59.82
	Longview, Pa.,	Mifflin, Pa.,	3.49
Pittsburgh & Lake Erie R. R.,	West End,	So. Side, Pgh., Pa.	
Mine and industrial sidings,	Various.		
Total,			63.31

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$68,549,377 79	Capital stock,	\$10,000,000 00
Cost of equipment,		Funded debt,	52,823,147 68
Stocks owned,		Current liabilities,	7,934,513 66
Funded debt owned,		Unadjusted credits,	261,496 07
Other permanent investments, ...		Corporate surplus,	156,948 99
Cash and current assets,	847,636 55		
Deferred assets,	123 65		
Unadjusted debits,	13,268 14		
Profit and loss,	1,765,701 27		
Grand total,	\$71,176,106 40	Grand total,	\$71,176,106 40

WASHINGTON AND FRANKLIN RAILWAY COMPANY.

Operated by Western Maryland Railway Company.
Date of organization: June 10, 1899.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Agnew T. Dice,	Philadelphia, Pa.
T. C. Smink,	Reading, Pa.	Samuel T. Wagner,	"
Edson J. Weeks,	Philadelphia, Pa.	Chas. H. Ewing,	"
W. H. White,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From —	To —			
Washington and Franklin Ry.	Hagerstown, Md.,	Zumbro, Pa.,	W. M. R. R., ...		19.11

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$528,297 91	Capital stock,	\$150,000 00
Cash and current assets,	13,210 76	Funded debt,	378,000 00
		Current liabilities,	13,508 67
Grand total,	\$541,508 67	Grand total,	\$541,508 67

WASHINGTON RUN RAILROAD COMPANY.

Date of organization: April 25, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. Harry Brown,	Pittsburgh, Pa.	W. J. Sheward,	Vanderbilt, Pa.
A. J. Wentz,	"	M. E. Strawn,	Dawson, Pa.
M. M. Cochran,	Uniontown, Pa.	N. A. Rist,	"
J. M. Cove,	"	Sarah B. Cochran,	"
A. C. Sheward,	Vanderbilt, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. Harry Brown,	2209 F. N. B. K. Building, Pittsburgh, Pa.
Vice President,	M. M. Cochran,	Dawson, Pa.
Secretary,	J. H. Price,	"
Treasurer,	J. H. Pain,	"
General Manager,	M. M. Cochran,	"
Chief Engineer,	E. J. Taylor,	Pittsburgh, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Washington Run R. R.	Layton, Pa.,	Star Jct.,	4.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$219,649 37	Capital stock,	\$150,000 00
Cash and current assets,	21,556 21	Current liabilities,	1,624 81
		Unadjusted credits,	13,733 20
		Profit and loss,	75,847 57
Grand total,	\$241,205 58	Grand total,	\$241,205 58

WAYNESBURG AND WASHINGTON RAILROAD COMPANY

Date of organization: May 18, 1875.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. L. Peck,	Pittsburgh, Pa.	S. C. Scott,	Pittsburgh, Pa.
J. J. Turner,	"	John P. Green,	Philadelphia, Pa.
D. T. McCabe,	"	J. S. Forsythe,	Washington, Pa.
J. W. Renner,	"	R. F. Downey,	Waynesburg, Pa.
J. W. Orr,	"	J. C. Gerard,	"
C. M. South,	"	J. C. McCullough,	Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Edw. B. Taylor,	Pittsburgh, Pa.
Vice President,	G. L. Peck,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	J. W. Orr,	"
Superintendent,	W. D. Shull,	Waynesburg, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Waynesburg and Washington R. R.,	Waynesburg, Pa., ...	Washington, Pa., ..	28.16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$230,096 62	Capital stock,	\$200,550 30
Cost of equipment,		Current liabilities,	19,547 54
Cash and current assets,	225,185 50	Unadjusted,	13,560 35
Deferred assets,	25 00	Profit and loss,	221,649 23
Grand total,	\$455,307 12	Grand total,	\$455,307 12

WEST CLARION RAILROAD COMPANY.

- Operated by Erie Railroad Company.
 - Date of organization: July 21, 1897.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	50 Church St., N. Y.	J. W. Foote,	50 Church St., N. Y.
G. F. Brownell,	"	M. S. Terwilliger,	"
O. C. Benscoter,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. W. Foote,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York City.
Vice President,	G. F. Brownell,	"
Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From	To			
West Clarion R. R.	Brockwayville, Pa.	West Clarion Mines, Pa.	Erie R. R. Co., ..	.....	2.74

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,000 00	Capital stock,	\$20,000 00
Grand total,	\$20,000 00	Grand total,	\$20,000 00

WEST SIDE BELT RAILROAD COMPANY.

Date of organization: May 23, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. A. Delano,	Chicago, Ill.	R. L. Porter,	Chicago, Ill.
Geo. J. Gould,	New York City.	J. G. Stidger,	Cleveland, Ohio.
Edwin Gould,	"	F. H. Spelding,	Pittsburgh, Pa.
E. T. Jeffrey,	"	W. F. McCook,	"
Benj. Nicholl,	"	H. J. Booth,	Cleveland, Ohio.
B. A. Worthington,	Cleveland, Ohio.		

OFFICERS.

Title.	Name.	Official Address.
Officers for the Receiver.		Pittsburgh, Pa.
Receiver,	H. F. Baker,	"
Treasurer,	H. C. Moore,	"
General Counsel,	Patterson, Crawford, Miller & Arensberg.	"
Auditor,	F. J. Brunner,	"
General Manager,	J. G. Code,	"
Chief Engineer,	W. F. Purdy,	"
Superintendent,	C. O. Dambach,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
West Side Belt R. R. Co.,	Pittsburgh, Pa.,	Clairton, Pa.,	20.70
West Side Belt R. R. Co.,	Banksville Jct., Pa.,	Banksville, Pa., ...	1.93
St. Clair Terminal Ry.,	Clairton, Pa.		
Industrial sidings,	Various.		
Wabash Pittsburg Term. Ry.,	Pittsburgh, Pa.,	West Belt Jct., Pa.	
Total,			22.63

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,101,511 41	Capital stock,	\$1,083,000 00
Cost of equipment,		Funded debt,	4,606,428 75
Stocks owned,		Current liabilities,	537,082 60
Funded debt owned,		Deferred liabilities,	4,000 00
Other permanent investments, ...		Unadjusted credits,	21,792 84
Cash and current assets,	1,238,510 54	Corporate surplus,	259,241 69
Deferred assets,	134,435 39		
Unadjusted debits,	36,088 54		
Grand total,	\$6,510,545 88	Grand total,	\$6,510,545 88

WESTERN ALLEGHENY RAILROAD COMPANY.

Date of organization: April 2, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
A. C. Robinson,	Safe Deposit and Trust Co., Pittsburgh, Pa.
A. R. Hamilton,	926 Park Building, Pittsburgh, Pa.
A. J. Kelley, Jr.,	Commonwealth Building, Pittsburgh, Pa.
J. E. Mitchell,	Diamond Bank Building, Pittsburgh, Pa.
G. D. Packet,	Frick Annex Building, Pittsburgh, Pa.
E. R. Baldinger,	Dollar Savings and Trust Co., Pittsburgh, Pa.
C. A. Anderson,	16th St. & A. V. R. R., Pittsburgh, Pa.
C. E. Dinkey,	Braddock, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	A. C. Robinson,	Safe Deposit Trust Co. Pittsburgh, Pa.
Vice President,	A. R. Hamilton,	926 Park Building, Pitts- burgh, Pa.
Secretary and Treasurer,	G. E. Nagel,	Commonwealth Trust Co., Pittsburgh, Pa.
Counsel,	Packer & Sherrard,	Frick Building Annex, Pittsburgh, Pa.
Auditor,	H. T. Taylor,	Commonwealth Building, Pittsburgh, Pa.
General Manager,	G. M. Hughes,	Kaylor, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From —	To—	
Western Allegheny R. R. Co.,	West Pittsburgh,	Bradys Bend,	47.89
Spurs (4),			3.02
Total,			50.91

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,587,708 06	Capital stock,	\$1,511,100 00
Cost of equipment,		Funded debt,	1,500 00
Stocks owned,		Current liabilities,	1,371,574 30
Other permanent investments, ...		Deferred liabilities,	832 34
Cash and current assets,	59,297 63	Unadjusted credits,	121,774 58
Deferred assets,	2,700 00		
Unadjusted debits,	6,558 25		
Profit and loss,	350,017 28		
Grand total,	\$3,006,281 22	Grand total,	\$3,006,281 22

WESTERN MARYLAND RAILWAY COMPANY.

Date of organization: December 1, 1909.
Under laws of what government or state organized: Pennsylvania, Maryland.

DIRECTORS.

Names.	Official Address.
Edward D. Adams,	71 Broadway, New York.
H. E. Cooper,	37 Wall St., New York.
F. T. Gates,	76 Broadway, New York.
Geo. J. Gould,	165 Broadway, New York.
Carl R. Gray,	Baltimore, Md.
Lawrence Greer,	37 Wall St., New York.
Alvin W. Krech,	" "
Edgar L. Marston,	24 Broad St., New York.
L. F. Timmerman,	71 Broadway, New York.
W. A. Wlibur,	South Bethlehem, Pa.
B. Cutler,	26 Broadway, New York.

OFFICERS.

Title.	Name.	Official Address.
President,	C. R. Gray,	Baltimore, Md.
Vice President,	Lawrence Greer,	37 Wall St., New York.
Secretary, Treasurer,	L. F. Timmerman,	71 Broadway, New York.
General Counsel,	Lawrence Greer,	37 Wall St., New York.
General Auditor,	F. C. Uhlman,	Baltimore, Md.
Chief Engineer,	H. R. Pratt,	" "
General Manager,	S. Ennes,	Hagerstown, Md.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From	To	
Western Maryland Railway, A.	Baltimore, Hilton Station.	Baltimore, Madison St.	40
	Fulton Junction, Md.,	Knobmount, W. Va.	161.70

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
	Cumberland, Md., ...	Bellington, W. Va.,	130.18
	Port Covington,	Wallbrook Jct., Md.	6.30
	Highfield,	Penna. State Line,...	.34
	B. & O. R. R. Connection at Hagerstown, Md.	.....	1.07
	N. & W. Railway, ..	At Hagerstown, Md.	.78
	P. V. Jct., Md.,	Williamsport, Md.,	.68
	Charlton,	Conn. with W. N. & M. Ry.	2.84
	Big Pool, Md.,	Cherry Run, W. Va.	1.31
	Keyser Junction,	Keyser, W. Va., ...	.39
	Harrison, W. Va., ...	Elk Garden, W. Va.	6.99
	Hartmansville Jct., W. Va.	Hartmansville, W. Va.	3.20
	Thomas Jct., W. Va.,	Davis, W. Va.,	5.96
	Elkins Jct., W. Va.,	Huttarsville, W. Va.	16.77
	South Elkins, W. Va.	Durbin, W. Va., ...	46.38
	Bellington, W. Va.,...	Weaver, W. Va., ...	6.20
	Weaver Jct., W. Va.,	Dartmoor,	1.13
Baltimore and Cumberland Valley Ry.,	Edgemont, Md.,	Penna. State Line,...	3.08
Baltimore and Cumberland Valley R. R.,	Maryland State Line,	Waynesboro, Pa.,...	4.55
Baltimore and Cumberland Valley R. R. Extension.	Waynesboro, Pa., ...	Shippensburg, Pa.,...	26.52
Washington and Franklin Ry.,	Hagerstown (North Jct.)	Zumbro Jct., Pa.,...	19.11
Baltimore and Harrisburg Ry. (Eastern Extension).	Porters Jct., Pa., ...	York, Pa.,	16.60
Baltimore and Harrisburg Ry. (Western Extension).	Orrtanna, Pa.,	Maryland State Line	14.71
Baltimore and Harrisburg Ry.,	Emory Grove, Md.,...	Orrtanna, Pa.,	53.43
	Valley Jct., Pa.,	Hanover Jct., Pa.,...	6.20
	Intersection, Pa., ...	Maryland State Line	1.20
George's Creek & Cumberland R. R.,	Cumberland (Cen. Valley St.)	Penna. State Line,...	19.95
	City Junction,	B. & O. Junction,...	.37
	G. O. Jct. (State Line Br.)	Penna. State Line,...	4.54
	G. C. Junct. (Wills),	Kingsland,	13.90
	Midland Junction, ...	Jackson,	4.88
	Koontz Switch,	Koontz, .....	.94
Connellsville & State Line Ry.,	Maryland State Line,	Connellsville, Pa.,	67.98
		West Side Ashman Ave.	
Northern Central Railway and Phila., Balto., and Wash. Railroad.	Baltimore, Madison St.	Fulton Junc., Md.,	2.70
Pittsburgh and Lake Erie Railroad,	Connellsville, Pa., (W. S. Ashman Ave.)	Passenger Station,...	.68
Somerset Coal Railway,	Coal Jct., Pa.,	Gray, Pa.,	2.20
Williamsport, Nessler & Martinsburg Ry., ...	Conn. with Charlton Br.	Near Nessler, W. Va.	.91
Baltimore & Ohio Railroad,	Rockwood Jct., Pa.,...	Coal Junc., Pa.,	21.70
Total,			683.59

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.		Total.	Liabilities.		Total.
Cost of road,	}	\$114,181,340 38	Capital stock,		\$59,423,098 40
Cost of equipment,			Funded debt,		64,387,925 94
General expenditures,			Current liabilities,		8,387,367 67
Stocks owned,			Deferred liabilities,		26,240 21
Funded debt owned,	}	2,977,881 22	Unadjusted credits,		1,461,788 52
Other permanent investments, ..			Corporate surplus,		182,703 89
Cash and current assets,		3,096 25			
Deferred assets,		13,912,901 94			
Unadjusted debits,		2,798,903 94			
Profit and loss,					
Grand total,		\$133,874,122 73	Grand total,		\$133,874,122 73

WESTERN NEW YORK AND PENNSYLVANIA RAILWAY
COMPANY.

Operated by Pennsylvania Railroad Company, Lessee.
Date of organization: March 18, 1895.
Under laws of what government or State organized: Pennsylvania and New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes	Philadelphia, Pa.	Henry Tatnall,	Philadelphia, Pa.
Jno. P. Green,	"	Frank L. Bartlett,	Olean, N. Y.
W. W. Atterbury,	"	John J. Henry,	Philadelphia, Pa.
A. J. County,	"	Robt. L. Fryer,	Buffalo, N. Y.
Thos. DeWitt Cuyler. ..	"	Porter Norton,	"
George Wood,	"	Victor Wierman,	Camden, N. J.
Geore E. Bartol,	"	H. T. Ramsdell,	Buffalo, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	Jno. P. Green,	Philadelphia, Pa.
Vice president,	A. J. County,	"
Secretary,	Lewis Neilson,	"
Treasurer,	James F. Fahnestock,	"
General Solicitor,	Geo. Stuart Patterson,	"
General Counsel,	Francis I. Gowen,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
W. N. Y. & P. Ry.	Buffalo, N. Y., ..	Emporium, Pa.,...	Penna. R. R. Co.	.....	118.40
	Buffalo, N. Y., ..	Oil City, Pa., ..		.....	136.91
	Olean, N. Y.,	Warren, Pa., ....		.....	59.68
	Stoneborro, Pa.,..	Mahoningtown, ..		.....	37.42
	Leesburg, Pa., ..	Redmond, Pa., ..		.....	14.10
	Oil City, Pa., ..	Irvington, Pa.,..		.....	50.19
	Tyronville, Pa.,..	Lakeville, Pa.,..		.....	8.42
	Larabee, Pa.,	Clermont, Pa., ..		.....	22.34
	Kinsua, Pa.,	Gates Siding, Pa.,		.....	13.22
	Winchester, N. Y.	Blasdel, N. Y.,..		.....	7.67
	Morrison, Pa., ..	West Line, Pa.,..		.....	9.86
	Mayville, N. Y., ..	Chautauqua, N. Y.		.....	2.64
Chautauqua Br.,*	Bradford, Pa.,...	Tarpot, Pa., ....		.....	2.34
	Louisiana Ave.,..	Bailey Ave., Buf- falo.		.....	2.52
Bradford R. R.,†	Hinsdale, N. Y.,..	Rochester, N. Y.,		.....	98.40
	Scottsville, N. Y.,	Garburt, .....		.....	2.90
	Rochester, N. Y.,	Lincoln Park, N. Y.		.....	2.28
	Nunda Jc., N. Y.,	Nunda, N. Y., ..		.....	2.44
	Olean, N. Y.,	Empire Tanning Co.'s Plant.		.....	1.15
Total,					592.78

*Chatauqua Branch of Westfield and Northwestern R. R. possessed under lease.
†Proprietary Cos. whose operation is included in that of respondent.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and other permanent equipment,	\$62,528,522 48	Capital stock,	\$19,972,756 00
Cash and current assets,	970,625 78	Funded debt,	29,595,000 00
Unadjusted debits,	194 45	Current liabilities,	25,599,404 37
Profit and loss,	12,198,178 22	Unadjusted credits,	530,380 56
Grand total,	\$75,697,520 93	Grand total,	\$75,697,520 93

WESTINGHOUSE INTER-WORKS RAILWAY COMPANY.

Date of organization: February 25, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. M. Herr,	East Pittsburgh, Pa.	H. T. Herr,	East Pittsburgh, Pa.
H. P. Davis,	"	W. A. Bole,	"
I. P. Gaylord,	"	C. V. Holmes,	"
H. D. Shute,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	E. M. Herr,	East Pittsburgh, Pa.
Vice president,	H. P. Davis,	"
Secretary,	F. E. Craig,	"
Treasurer,	H. D. Shute,	"
General Counsel,	John J. Jackson,	"
General Superintendent,	J. C. Bair,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Westinghouse Inter-Works Railway Co.,	East Pittsburgh, Switching cars.	Trafford,	4.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$127,493 07	Capital stock,	\$ 100,000 00
Cash and current assets,	8,886 63	Current liabilities,	3,085 29
Unadjusted credits,	2,059 15	Unadjusted credits,	22,878 72
		Profit and loss,	12,474 90
Grand total,	\$138,438 91	Grand total,	\$138,438 91

WHEELING, PITTSBURGH AND BALTIMORE RAILROAD COMPANY.

Operated by B. & O. Railroad Company.
Date of organization: January 5, 1872.
Under laws of what government or state organized: Pennsylvania, West Virginia.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Cheyney,	Pittsburgh, Pa.	E. A. Peck,	Pittsburgh, Pa.
Paul Didier,	"	Daniel Willard,	Baltimore, Md.
C. B. Gorsuch,	"	C. W. Woolford,	"
W. M. Kennedy,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice president,	W. M. Kennedy,	Pittsburgh, Pa.
Vice president,	H. L. Bond, Jr.,	Baltimore, Md.
Vice president,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wheeling, Pitts- burgh and Balti- more R. R.	Wheeling Jct., Pa.	Penna.-W. Va., State line.	B. & O. R. R.,...	.....	48.16
	Roads without state.	.....	.....	.....	14.38
Streets Run Br.,...	Hays, Pa.,	West Homestead, Pa.	B. & O. R. R.,...	.....	.80
Total, .....	.....	.....	.....	.....	63.34

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$13,883,960 62	Capital stock,	\$5,500,000 00
		Funded debt,	8,289,540 70
		Profit and loss,	14,419 92
Grand total,	\$13,883,960 62	Grand total,	\$13,883,960 62

WHITE DEER AND LOGANTON RAILWAY COMPANY.

Date of organization: April 17, 1906.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Steele,	Sunbury, Pa.	Elmer Crissman,	Dewart, Pa.
Harry Steele,	"	R. F. Whitmer,	Philadelphia, Pa.
Geo. F. McCorkill,	"	W. S. Rhoads,	White Deer, Pa.
Sarah D. Young,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Steele,	Sunbury, Pa.
Vice president,	Harry Steele,	"
Secretary,	Sarah D. Young,	"
Treasurer,	Harry Steele,	"
General Auditor,	George McCorkill,	"
General Manager,	Charles Steele,	"
General Superintendent,	Wm. S. Rhoads,	White Deer, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From -	To	
White Deer and Loganton Railway Co.,	Duncan, Pa.,	Loganton, Pa.,	8.80
White Deer Valley Railroad,	White Deer, Pa.,	Duncan, Pa.,	15.60
Total,			24.40

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cash and current assets,	\$21,913 82	Capital stock,	\$20,000 00
Profit and loss,	48,556 98	Funded debt,	50,000 00
		Current liabilities,	490 80
Grand total,	\$70,460 80	Grand total,	\$70,490 80

WILKES-BARRE CONNECTING RAILROAD COMPANY.

Date of organization: November 3, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Lemor F. Lores,	32 Nassau St., N. Y.	W. Wallace Atterbury,	Broad St. Sta., Phila.
Albert J. County,	Broad St. Sta., Phila.	Clifford S. Sims,	Albany, N. Y.
Henry Tatnall,	Broad St. Sta., Phila.	W. Heywood Myers, ..	Broad St. Sta., Phila.
William H. Williams,...	32 Nassau St., N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	James H. Forry,	Scranton, Pa.
Vice president,	A. J. County,	Broad St. Sta., Phila.
Vice president,	C. S. Sims,	Albany, N. Y.
Vice president,	W. H. Williams,	32 Nassau St., N. Y.
Secretary,	F. M. Olyphant,	" "
Treasurer,	E. A. Walker,	" "
Comptroller,	W. H. Davies,	" "
Chief Engineer,	James Mac. Martin,	Albany, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wilkes-Barre Connecting Railroad,	Buttonwood, Pa., ..	Hudson, Pa.,	6.65

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	\$2,379,327 00	Capital stock,	\$182,600 00
Cash and current assets,	145,110 68	Current liabilities,	2,333,871 52
Unadjusted debts,	426 32	Unadjusted credits,	8,745 13
Profit and loss,	352 05		
Grand total,	\$2,525,216 65	Grand total,	\$2,525,216 65

WILKES-BARRE AND EASTERN RAILROAD COMPANY.

Operated by New York, Susquehanna and Western Railroad Company.
Date of organization: March 5, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	50 Church St., N. Y.	M. S. Terwilliger,	Susquehanna, Pa.
G. N. Orcutt,	"	A. E. Ruffer,	Dunmore, Pa.
G. F. Brownell,	"	J. W. Foote,	Susquehanna, Pa.
C. P. Eckels,	Susquehanna, Pa.	A. J. Stowe,	New York City.

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President and Gen. Sol.,	F. D. Underwood,	50 Church St., N. Y. City.
Vice president,	G. F. Brownell,	"
Vice president,	J. W. Foote,	Susquehanna, Pa.
Secretary and Vice President,	David Rosman,	50 Church St., N. Y. City.
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"
General Auditor,	F. A. Clark,	"

PROPERTY OPERATED.

Terminals.		Miles of line for each road named.
Name.	From— To—	
Wilkes-Barre and Eastern R. R.,	Stroudsburg, Pa., ...	Wilkes-Barre, Pa., ... 64.69
Westminster Branch,	Westminster Jct., ..	Everhart Jct., C. R. R. of N. J. 45
Susquehanna Connecting R. R.,	S. C. R. R. Jct.,	Minooka, Pa., 7.71
Priceville Branch,	Priceville, Pa.,	Winton, Pa., 4.44

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Winton Branch.	Winton, Pa.,	Rushbrook Breaker,	.80
Spencer Branch.	Spencer, Pa.,	Spencer Bkr., Pa.,..	.83
Murray Branch.	Murray, Pa.,	Murray Bkr., Pa.,	.49
Winton and Dolph Branch,	Winton, Pa.,	Winton and Dolph Bkr., Pa.	.144
Sibley Branch,	Sibley, Pa.,	Sibley Bkr., Pa., ..	.30
Jermyn Branch.	Jermyn Jct., Pa., ..	Jermyn Nos. 1 & 2,	1.84
Fernwood Branch.	W. B. & E. R. R. Connecting.	Fernwood Bkr., Pa.	.53
Clarence Branch,	C. R. R. of N. J., Connecting.	Clarence Bkr., ....	.82
Central Railroad of New Jersey,	Clarence Colliery.	Westminster Jct.,...	1.44
Central Railroad of New Jersey,	Boston Washery.	Westminster Jct.,...	.63
Central Railroad of New Jersey,	Ridgewood Colliery,...	Westminster Jct.,...	3.10
Central Railroad of New Jersey,	Yuson Colliery.	Westminster Jct.,...	.95
Erie Railroad Co.,	Consol. Colliery,	Hillside Jct., .....	.95
Erie Railroad Co.,	Katy Did Colliery,...	Hillside Jct., .....	.94
Total.			92.36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$6,000,000 00	Capital stock,	\$3,000,000 00
Cash and current assets,	23,731 70	Funded debt,	3,000,000 00
		Current liabilities,	17,650 00
		Unadjusted credits,	6,081 70
Grand total.	\$6,023,731 70	Grand total,	\$6,023,731 70

WILKES-BARRE AND HAZLETON RAILWAY COMPANY.

Date of organization: December 13, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Abram Markle,	Hazleton, Pa.	W. H. Lewall,	Hazleton, Pa.
J. W. Crellin,	"	N. C. Yost,	"
H. Dryfoos, Jr.,	"	C. B. Houck,	"
D. T. Evans,	"	Alvin Markle, Jr.,	"
H. Dryfoos, Sr.,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Alvin Markle,	Hazleton, Pa.
Vice President,	C. B. Houck,	"
Secretary and Treasurer,	C. B. Houck,	"
General Solicitor,	Geo. R. Bedford,	Wilkes-Barre, Pa.
General Counsel,	Klein and Biglow,	"
General Auditor,	C. J. Krischner,	Hazleton, Pa.
General Manager,	C. B. Houck,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wilkes-Barre & Hazleton Railway Co.,	Hazleton,	Wilkes-Barre Terminal R. R. Jct.	24.76
Wilkes-Barre Terminal Railroad Co.,	Wilkes-Barre Terminal R. R. Jct.	Wilkes-Barre,	3.80
Lehigh Traction Co.,	Hazleton,	Hazle Park,	1.54
Total, .....	.....	.....	30.10

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and funded debt,	\$3,583,670 41	Capital stock,	\$1,500,000 00
Cash and current assets,	166,492 68	Funded debt,	1,576,000 00
Unadjusted credits,	2,937 34	Current liabilities,	647,331 44
Grand total,	\$3,753,100 43	Unadjusted credits,	16,545 26
		Profit and loss,	14,213 74
		Grand total,	\$3,753,100 43

WILKES-BARRE AND SCRANTON RAILWAY COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: September 8, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Warriner,	Philadelphia, Pa.	Rollin H. Wilbur,	Philadelphia, Pa.
Lewis A. Riley,	"	H. F. Baker,	"
Edw. Walter Clark,	"	E. M. Reynolds,	"

OFFICERS.

Title.	Name.	Official Address.
President.	S. D. Warriner,	
Vice President.	Rollin H. Wilbur,	
Vice President.	H. F. Baker,	
Secretary.	Henry H. Pease,	
Treasurer.	Henry H. Pease,	
General Counsel.	Wm. Jay Turner,	
Comptroller.	E. M. Reynolds,	

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilkes-Barre and Scranton Rail- way Co.	Minooka Pa.	Jct., Scranton, Pa., ..	Central Railroad Co. of New Jer- sey.	.....	4.27

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$1,141,675 86	Capital stock,	\$500,000 00
Cash and current assets,	21,807 82	Funded debt,	641,675 86
		Current liabilities,	16,294 47
		Unadjusted credits,	5,513 35
Grand total.	\$1,163,483 68	Grand total,	\$1,163,483 68

WILKES-BARRE TERMINAL RAILROAD COMPANY.

Operated by Wilkes-Barre and Hazleton Railway Co.
Date of organization: October 9, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. J. Kirchner.	Hazleton, Pa.	Alvan Markle, Jr.,	Hazleton Pa
N. C. Yost,	"	Geo. A. Zeib,	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. J. Kirschner,	Hazleton, Pa.
Vice President,	Geo. A. Zerb,	"
Secretary and Treasurer,	N. C. Yost,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$615,250 00	Capital stock,	\$35,000 00
Cash and current assets,	200,000 00	Funded debt,	600,000 00
Profit and loss,	50,000 00	Current liabilities,	230,250 00
Grand total,	\$865,250 00	Grand total,	\$865,250 00

WILLIAMSPORT AND NORTH BRANCH RAILROAD COMPANY.

Date of organization: September 1, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Townsend,	Hughesville, Pa.	H. A. Knipe,	Hughesville, Pa.
H. H. Farrier,	Jersey City, N. J.	L. R. Parker,	"
D. K. Townsend,	Hughesville, Pa.	F. W. Corcoran,	"

OFFICERS.

Title	Name.	Official Address.
President,	S. D. Townsend,	Hughesville, Pa.
Vice President,	H. H. Farrier,	Jersey City, N. J.
Secretary-Treasurer,	F. W. Corcoran,	Hughesville, Pa.
General manager,	D. K. Townsend,	"
General superintendent,	H. A. Knipe,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From —	To—	
Williamsport & North Branch R. R.,	Halla, Pa.,	Satterfield, Pa., ...	44 40
Bernice Branch,	Birch Creek, Jct., Pa.	Bernice, Pa.,	1 00
Eaglesmere Branch,	Sonestown, Pa.,	Eagles Mere Park. Pa.	9.58
Total,			55.58

GENERAL BALANCE SHEET—JUNE 30, 1916.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,085,495 19	Capital stock,	\$1,324,662 00
Cost of equipment,		Funded debt,	564,799 92
Stocks owned,		Current liabilities,	94,328 16
Other permanent investments, ...		Deferred liabilities,	19,208 67
Cash and current assets,	63,306 48	Unadjusted credits,	35,060 18
Unadjusted debits,	20,525 00	Profit and loss,	131,269 74
Grand total,	\$2,169,326 67	Grand total,	\$2,169,326 67

WILLIAMS VALLEY RAILROAD COMPANY.

Date of organization: October 1, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Isaac Mossop,	Wilconisco, Pa.	Edwin F. Smith,	Philadelphia, Pa.
Edward Lebo,	Lykens, Pa.	W. J. Durbin,	Williamstown Pa.
O. M. Kaufman,	Tower City, Pa.	R. L. Russel,	Philadelphia, Pa.
C. K. Klink,	Philadelphia, Pa.	Chas. H. Ewing, ...	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traf. Mgr.,	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General manager,	Chas. H. Ewing,	"
Chief engineer,	Sam'l T. Wagner,	"
General superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From--	To--	
Williams Valley R. R.,	Williams Valley Jct., Pa.	Lykens, Pa.,	11.04

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$207,969 14	Capital stock,	\$89,900 00
Cost of equipment,		Funded debt,	120,000 00
Other permanent investments, ...		Current liabilities,	38,279 99
Cash and current assets,	6,950 68	Unadjusted credits,	631 29
Unadjusted debits,	15 00	Corporate surplus,	3,818 92
Profit and loss,	37,695 38		
Grand total,	\$252,630 20	Grand total,	\$252,630 20

WILMINGTON AND NORTHERN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: January 18, 1877.
Under laws of what government or state organized: Delaware and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. A. duPont,	Wilmington, Del.	John F. Auch,	Philadelphia, Pa.
A. L. Foster,	Monticemin, Del.	Agnew T. Dice,	"
Heber L. Smith,	Philadelphia, Pa.	Chas. H. Ewing,	"
Edward Brooks,	Birdsboro, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the board,	H. A. duPont,	Wilmington, Del.
Secretary,	E. B. Shurter,	"
Treasurer,	H. E. Paisley,	Philadelphia, Pa.
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilmington and Northern R. R.	Wilmington, Del.	High's Farm, Pa.	P. & R. Ry.,.....	.....	90.39

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,340,521 69	Capital stock,	\$1,500,000 00
Cash and current assets,	7,295 43	Funded debt,	815,500 00
Unadjusted debits,	320,040 50	Current liabilities,	426,310 53
Profit and loss,	73,952 91		
Grand total,	\$2,741,810 53	Grand total,	\$2,741,810 53

WINFIELD RAILROAD COMPANY.

Date of organization: September 25, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Simon B. Smith,	Pittsburgh, Pa.	W. D. Hamilton,	Pittsburgh, Pa.
B. C. McKee,	"	R. J. Cleland,	"
F. C. McKee,	"	F. E. Carnahan,	"
W. E. Carnahan,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Simon B. Smith,	Pittsburgh, Pa.
Vice President,	B. C. McKee,	"
Secretary-treasurer,	F. C. McKee,	"
General auditor,	F. C. McKee,	"
General manager,	Simon B. Smith,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From -	To-	
Winfield R. R.,	West Winfield,	Dennys Mills, .....	.80
Winfield Branch of Penna. R. R. Co.,	Winfield Jct.,	West Winfield, Pa.,	8.36
Butler Branch of Penna. R. R. Co.,	Butler Jct.,	Winfield Jct.,	3.86
Total,			13.02

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$39,933 17	Capital stock,	\$10,000 00
Cost of equipment,		Current liabilities,	5,221 50
Cash and current assets,	17,700 41	Unadjusted credits,	4,889 67
		Profit and loss,	37,522 41
Grand total,	\$57,633 58	Grand total,	\$57,633 58

YORK, HANOVER AND FREDERICK RAILWAY COMPANY.

Operated by Penna. R. R. Co. as agent.
Date of organization: July 20, 1914.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County	Philadelphia, Pa.	S. C. Rowland,	Port Deposit, Md.
W. A. Patton,	"	W. H. Myers,	Philadelphia, Pa.
E. T. Postlethwaite, ..	"	P. A. Small,	York, Pa.
Henry Tatnall,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice president,	Henry Tatnall,	"
Secretary,	Lewis Keilson,	"
Treasurer,	Taber Ashton,	"
Comptroller,	C. M. Bunting,	"
Chief engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To —			
York, Hanover & Frederick Ry.	York, Pa.,	Frederick, Md.,	Penna. R. R. Co. as agent.	.....	53.64
	Keyman,	Union Bridge, Md.		.....	5.50
Total. ....				.....	61.14

GENERAL BALANCE SHEET--JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$856,041 11	Capital stock,	\$525,000 00
Cash and current assets,	6,758 62	Funded debt,	150,000 00
Profit and loss,	408,110 72	Current liabilities,	543,073 04
		Unadjusted credits,	5,527 39
		Corporate surplus,	47,310 02
Grand total.	\$1,270,910 45	Grand total,	\$1,270,910 45

YOUGHIOGHENY NORTHERN RAILWAY COMPANY.

Operated by Pittsburgh, McKeesport and Youghiogheny R. R. Co. .
Date of organization: August 16, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Farrell,	New York, N. Y.	N. W. Blackburn,	Pittsburgh, Pa.
B. H. Gary,	"	Homer D. Williams,....	"
D. G. Keer,	"	D. H. Coble,	"
W. H. Clingenman,....	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President.	W. H. Clingerman,	Pittsburgh, Pa.
Secretary.	D. H. Coble,	"
Treasurer.	Philip Keller,	"
General counsel.	W. F. McCook,	"
General auditor.	C. P. Parker,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Youghiogheny Northern Railway Co.	Broad Ford, Pa.,	Summit, Pa.,....	P. McP. & Y. R. R.	.....	2.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$400,000 00	Capital stock,	\$400,000 00
Cash and current assets,	29,140 15	Unadjusted credits,	5,040 00
		Profit and loss,	24,100 15
Grand total,	\$429,140 15	Grand total,	\$429,140 15

TABULATED RESULTS
Compiled From Report of Steam Railroad Companies

TABLE B.--LIABILITIES.

Name of Company.	Total amount of stock out- standing.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current lia- bilities.	Total railway capital.
Allegheny and South Side Railway,	\$50,000	.....	\$35,049	\$85,049
Allegheny Terminal,	150,000	.....	25,292	175,292
Allegheny and Western,	3,200,000	\$2,000,000	770,483	6,970,483
Allentown,	1,268,884	.....	.....	1,268,884
Allentown Terminal,	450,000	450,000	134,921	1,034,921
Aliquippa and Southern,	150,000	.....	1,014,617	1,164,617
Altoona Northern,	675,000	455,000	16,710	1,146,710
Arnot and Pine Creek,	255,000	.....	3,351	258,351
Baltimore and Cumberland Valley,	76,700	67,500	23,120	167,320
Baltimore and Cumberland Valley Extension,	390,600	226,000	101,802	718,402
Baltimore and Harrisburg,	720,000	704,349	50,484	1,474,833
Baltimore and Harrisburg (Eastern Extension),	563,750	.....	21,074	584,824
Baltimore and Harrisburg (Western Extension),	240,000	211,000	46,491	497,491
Baltimore and Ohio,	210,808,775	417,430,790	54,708,226	682,947,791
Baltimore and Ohio in Pennsylvania,	2,003,837	40,000,000	1,661,275	43,665,112
Baltimore and Philadelphia,	4,999,550	4,840,000	1,977,663	11,817,213
Bare Rock,	19,900	.....	11,586	31,486
Beaver and Elwood,	150,000	.....	360,090	510,090
Beech Creek,	6,000,000	6,000,000	1,650,576	13,650,576
Beech Creek Extension,	5,179,000	7,464,000	569,295	13,212,295
Bellefonte Central,	500,000	24,000	5,949	529,949
Bevidere-Delaware,	1,253,000	2,559,000	1,105,647	4,917,647
Bessemer and Lake Erie,	500,000	7,680,000	12,465,073	20,645,073
Bloomsburg and Sullivan,	600,000	441,600	238,070	1,279,670

Brockport and Shawmut,	22,500	.....	.....	22,500
Brownstone and Middletown,	25,000	.....	5,048	30,048
Buffalo, Bradford and Pittsburg,	2,286,400	.....	827,890	3,114,290
Buffalo, Rochester and Pittsburg,	16,500,000	28,893,000	8,741,423	54,134,423
Buffalo and Susquehanna Railroad Corporation,	7,000,000	6,607,800	952,603	14,560,403
Cambria and Indiana,	600,000	1,600,937	407,035	2,607,972
Catasauqua and Foglesville,	426,900	135,000	248,810	810,710
Catawissa,	3,996,350	2,215,000	22,644	6,233,994
Central of New Jersey,	27,436,800	43,924,000	48,702,184	120,062,984
Central of Pennsylvania,	600,000	600,000	774,041	1,974,041
Cherry Tree and Dixonville,	500,000	.....	1,257,139	1,757,139
Chester Creek,	272,100	185,000	11,100	468,200
Chester and Delaware River,	250,000	.....	34,783	284,783
Chestnut Hill,	195,650	.....	.....	195,650
Chestnut Ridge,	110,000	400,000	59,010	569,010
Cheswick and Harmar,	50,000	.....	.....	50,000
Clarion River,	120,000	.....	.....	120,000
Clearfield and Mahoning,	963,750	650,000	218,018	1,831,768
Cleveland and Pittsburg,	28,213,193	8,988,000	2,589,933	39,791,126
Colebrookdale,	297,215	.....	1,322,355	1,619,570
Columbia and Port Deposit,	1,000,000	1,800,000	200,539	3,000,539
Columbus and Erie,	130,000	.....	571,500	701,500
Confluence and Oakland,	200,000	120,000	10,175	330,175
Connecting,	4,116,650	4,000,000	1,902,928	10,019,578
Connellsville and Monongahela,	700,000	712,000	491,449	1,903,449
Connellsville and State Line,	3,000,000	.....	7,160,441	10,160,441
Conemaugh and Blacklick,	50,000	.....	281,274	331,274
Cornwall,	800,000	.....	95,570	895,570
Cornwall and Lebanon,	800,000	613,700	368,296	1,781,996
Coudersport and Port Allegany,	300,000	245,000	45,628	590,628
Cumberland Valley,	5,333,550	.....	5,187,336	10,520,886
Delaware and Hudson,	42,502,600	62,798,000	19,943,630	125,244,230
Delaware, Lackawanna and Western,	42,291,120	102,600	78,462,837	120,856,557
Delaware River Railroad and Bridge Co.,	1,300,000	1,267,000	476,088	3,043,088
Delaware River and Union,	200,000	282,700	5,607	488,307
Delaware, Susquehanna and Schuylkill,	1,500,000	.....	.....	1,500,000
Delaware Valley,	99,000	190,000	37,210	326,210
Dents Run,	86,700	.....	13,730	100,430
Donora Southern,	150,000	.....	470,251	620,251
Eagles Mere,	49,000	73,000	9,203	131,203
East Broad Top R. R. and Coal Co.,	938,075	1,053,900	448,826	2,440,801
East Erie Commercial,	25,000	.....	217,358	242,358

TABLE B.—LIABILITIES—Continued.

Name of Company.	Total amount of stock out- standing.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current lia- bilities.	Total railway capital.
East Mahaony,	497,750	.....	72	497,822
East Pennsylvania,	2,128,900	495,000	153,391	2,775,291
Easton and Northern,	565,000	323,000	111	888,111
Easton and Western Railroad Co.,	50,000	.....	132,773	53,560
Eddystone and Delaware River,	50,000	.....	3,580	53,580
Elmira and Williamsport,	996,250	1,532,500	149,985	2,678,735
Erie,	176,271,300	214,058,081	40,226,850	430,556,211
Erie and Pittsburg,	3,716,050	4,467,506	530,416	8,713,972
Erie and Wyoming Valley,	1,500,000	.....	435,411	1,935,411
Eriton,	10,000	.....	31,917	41,917
Etna and Montrose,	60,000	.....	69,364	129,364
Fairmount, Morgantown and Pittsburg,	500,000	4,000,000	2,625,812	7,125,812
Forge Run,	42,000	.....	620	42,620
Gettysburg and Harrisburg,	600,000	565,000	298,398	1,463,398
Harrisburg, Portsmouth, Mt. Joy and and Lancaster,	1,177,550	700,000	61,463	1,939,013
Huntingdon and Broad Top Mountain,	3,371,750	2,466,500	1,012,916	6,851,166
Ironton,	200,000	.....	145,322	345,322
Jefferson,	2,096,050	3,100,000	1,409,840	6,605,890
Jersey Shore and Antes Fort,	60,000	.....	5,962	65,962
Johnsonburg,	200,000	200,000	275,033	675,033
Johnstown and Stony Creek,	91,500	.....	34,686	126,186
Junlata and Southern,	96,350	32,000	33,758	162,108
Kane,	10,400	.....	295	10,695
Kane and Elk,	75,000	.....	37,800	112,800

TABLE B.—LIABILITIES—Continued.

Name of Company.	Total amount of stock out- standing.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current lia- bilities.	Total railway capital.
New Haven and Dunbar,	8,000	.....	89,326	97,326
New Park and Fawn Grove, c.....	.....	.....	.....	.....
Newport and Shermans Valley,	165,100	75,000	283,986	534,086
New York Central Railroad Company,	249,590,460	679,088,153	98,722,594	1,025,411,207
New York, Chicago and St. Louis,	29,987,300	28,569,000	7,717,345	66,273,645
New York, Lackawanna and Western of Pennsylvania, b.....	.....	.....	.....	.....
New York, Lake Erie and Western Coal and Railroad,	500,000	3,000,000	26,994	3,526,994
New York, Ontario and Western,	58,117,983	30,128,000	3,477,786	91,723,769
New York and Pennsylvania,	570,000	.....	667,542	1,237,542
New York Short Line,	250,000	1,500,000	112,654	1,862,654
New York, Susquehanna and Western,	25,999,500	13,171,500	1,852,109	41,023,109
Nittany Valley,	75,000	75,000	73,125	223,125
Norristown Junction,	20,000	.....	21,258	41,258
Norristown and Main Line Connecting,	50,000	250,000	31,104	331,104
Northampton and Bath,	500,000	67	190,688	690,755
Northern Central,	27,077,200	7,037,267	6,468,000	40,582,467
Northern Liberties,	5,000	.....	115,643	120,643
North East Pennsylvania,	400,000	400,000	619,302	1,419,302
North Pennsylvania,	5,405,950	6,438,683	740,811	12,585,424
Nypano,	20,000,000	28,000,000	120,000	48,120,000
Ohio Connecting,	2,000,000	1,951,000	1,415,697	5,366,697
Oley Valley,	250,000	250,000	24,132	524,132
Ontario, Carbondale and Scranton,	1,500,000	1,500,000	6,250	3,006,250
Pencoyd and Philadelphia,	50,000	.....	80,341	130,341

Pennsylvania,	506,458,948	251,938,675	228,696,650	987,094,273
Pennsylvania Company,	80,000,000	120,249,082	79,959,977	280,209,059
Pennsylvania and New York Canal and Railroad,	1,511,550	10,140,000	28,257	11,679,807
Pennsylvania Western and Ohio River Connecting,	7,500	.....	10,015	17,515
Peoples,	100,000	36,000	.....	136,000
Perkiomen,	1,500,000	1,922,100	230,876	3,652,976
Philadelphia and Baltimore Central,	2,499,087	2,419,769	950,469	5,869,325
Philadelphia, Baltimore and Washington,	25,138,925	24,286,377	18,069,318	67,494,620
Philadelphia, Bethlehem and New England,	900,000	.....	405,857	1,305,857
Philadelphia, Belt Line,	200,000	.....	117,988	317,988
Philadelphia and Chester Valley,	755,100	380,510	81,214	1,216,824
Philadelphia and Frankford,	500,000	500,000	134,429	1,134,429
Philadelphia, Germantown and Norristown,	2,246,900	.....	6,642	2,253,542
Philadelphia, Harrisburg and Pittsburg,	2,000,000	2,000,000	20,833	4,020,833
Philadelphia, Newtown and New York,	1,625,000	1,599,000	1,815,854	5,039,854
Philadelphia and Reading,	42,481,700	47,361,054	29,449,256	119,292,010
Philadelphia and Reading Terminal,	8,500,000	29,927	2,853,864	11,383,791
Philadelphia and Trenton,	1,259,100	8,100	3,883,683	5,150,883
Philadelphia and Western,	6,000,000	2,630,000	145,084	8,775,084
Pickering Valley,	95,655	.....	1,265,756	1,361,411
Pittsburg, Allegheny and McKees Rocks,	95,000	390,780	187,589	673,369
Pittsburg and Allegheny River,	30,000	.....	187,040	217,040
Pittsburg, Bessemer and Lake Erie,	12,000,000	14,450,000	1,704,951	28,154,951
Pittsburg and Castle Shannon,	481,400	80,000	137,431	698,831
Pittsburg, Chartiers and Youghiogheny,	1,390,000	161,000	482,025	2,033,025
Pittsburg, Cincinnati, Chicago and St. Louis,	67,608,949	68,264,577	33,067,928	168,941,454
Pittsburg, Fort Wayne and Chicago,	72,150,586	.....	23,487,442	95,638,028
Pittsburg Junction,	1,940,000	3,690,000	170,733	5,800,733
Pittsburg and Lake Erie,	30,000,285	7,185,593	9,788,373	46,974,251
Pittsburg, Lisbon and Western,	150,000	150,000	83,731	383,731
Pittsburg, McKeesport and Youghiogheny,	3,959,650	3,850,000	15,776,054	23,585,704
Pittsburg and Ohio Valley,	60,000	.....	251,185	311,185
Pittsburg and Shawmut,	15,000,000	12,136,986	1,267,290	28,404,276
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver, .....	.....	2,692,927	1,295,632	3,988,559
Pittsburg, Shawmut and Northern,	15,000,000	14,655,600	7,123,584	36,779,184
Pittsburg and Susquehanna, c.....	.....	.....	.....	.....
Pittsburg and Western,	5,500,000	17,050,000	8,492,269	31,042,269
Pittsburg, Westmoreland and Somerset,	600,000	605,900	283,660	1,489,560
Pittsburg, Youngstown and Ashtabula,	11,199,950	4,931,000	5,186,859	21,317,809
Plymouth,	12,050	274,495	.....	286,545
Pomeroy and Newark,	500,000	534,401	33,447	1,067,848

TABLE B.—LIABILITIES—Continued.

Name of Company.	Total amount of stock out- standing.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current lia- bilities.	Total railway capital.
Potato Creek,	150,000	300,000	244,532	694,532
Pittsburg, Lisbon and Western Railroad Co., W. M. Duncan, Receiver, a.....	.....	.....	.....	.....
Quemahoning Branch,	250,000	2,333,148	.....	2,583,148
Reading Belt,	750,000	750,000	275,445	1,775,445
Reading and Columbia,	958,373	2,000,000	2,228,800	5,187,233
Reading, Marietta and Hanover,	250,000	.....	.....	250,000
Reynoldsville and Falls Creek,	200,000	170,000	24,667	394,667
Rupert and Bloomsburg,	50,000	.....	19,980	69,980
Saint Clair Terminal,	1,000,000	594,000	1,087,309	2,681,309
St. Marys and Eastern,	32,500	.....	9,621	42,121
St. Marys and Western,	88,900	.....	80,666	169,566
Schuykill and Lehigh,	600,000	600,000	4,000	1,204,000
Schuykill and Lehigh Valley,	2,000,000	2,006,000	3,666	4,009,666
Schuykill River, East Side,	2,500,000	8,030,796	.....	10,530,796
Schuykill Valley Navigation and Railroad Co.,	576,050	.....	14,984	591,034
Scotac,	18,000	.....	49,055	67,055
Scottdale Connecting,	10,000	.....	16,513	26,513
Scranton, Dunmore and Moosic Lake,	292,400	100,000	2,084	394,484
Scranton and Spring Brook,	25,000	.....	23,999	48,999
Shamokin, Sunbury and Lewisburg,	2,000,000	2,000,000	6,667	4,006,667
Shamokin Valley and Pottsville,	869,450	.....	83,672	953,122
Sharon,	1,005,300	414,000	8,112	1,427,412
Sharpville, G. M. McIlvain, Receiver,	350,000	.....	237,945	587,945
Sheffield and Tionesta,	200,000	75,000	15,693	290,693

Shenango Valley,	60,000	.....	67,787	127,787
Shingle House,	40,000	60,000	.....	100,000
Slackwater Connecting,	10,000	.....	1,004	11,004
Smethport,	90,000	.....	57,092	147,092
Southern Pennsylvania Railway and Mining Co.,	800,000	.....	2,540,886	3,340,886
South Shore,	10,000	.....	166,659	176,659
State Line and Sullivan,	931,600	272,000	5,592	1,209,192
Stewart,	7,700	.....	.....	7,700
Stewartstown,	70,000	.....	975	70,975
Stony Creek,	176,985	333,000	604,970	1,134,955
Susquehanna,	1,000,000	700,000	169,965	1,869,965
Susquehanna,	500,000	.....	.....	500,000
Susquehanna,	1,274,500	724,000	138,585	2,137,085
Susquehanna River and Western,	150,000	150,000	128,018	428,018
Tamaqua, Hazleton and Northern,	300,000	300,000	319,242	919,242
Thomas,	20,000	.....	.....	20,000
Tioga,	580,900	289,500	391,996	1,212,396
Tionesta Valley,	500,000	.....	173,136	673,136
Tipton,	43,250	.....	.....	43,250
Trescow,	130,000	.....	154,790	284,790
Tuscarora Valley,	150,000	150,000	29,063	329,063
Tylerdale Connecting,	25,000	.....	25,229	50,229
Union,	2,000,000	4,905,000	10,274,126	17,179,126
Upper Merion and Plymouth,	250,000	.....	17,236	267,236
Verona and North Fork,	20,000	.....	128,118	148,118
Valley,	14,400	.....	90,406	104,806
Wabash-Pittsburg Terminal,	10,000,000	52,823,148	352,959	71,176,107
Washington and Franklin,	150,000	378,000	13,509	541,509
Washington Run,	150,000	.....	15,358	165,358
Waynesburg and Washington,	200,550	.....	58,607	257,157
West Clarion,	20,000	.....	.....	20,000
Western Allegheny,	1,511,100	1,500	1,493,631	3,006,281
Western Maryland,	59,428,098	64,387,926	10,058,099	133,874,123
Western New York and Pennsylvania,	19,972,756	29,595,000	31,750,345	81,318,101
Westinghouse Inter-Works,	100,000	.....	25,964	125,964
West Side Belt,	1,080,000	1,943,286	3,405,080	6,428,376
Wheeling, Pittsburgh and Baltimore,	5,500,000	8,269,541	.....	13,769,541
White Deer and Loganton,	20,000	50,000	481	70,481
Wilkes-Barre Connecting,	182,600	.....	2,342,617	2,525,217
Wilkes-Barre and Eastern,	3,000,000	3,000,000	23,732	6,023,732
Wilkes-Barre and Hazleton,	1,500,000	1,576,000	862,887	3,738,887
Wilkes-Barre and Scranton,	500,000	500,000	163,484	1,163,484

TABLE B.—LIABILITIES—Continued.

Name of Company.	Total amount of stock out- standing.		Total amount of funded debt outstanding.		Total amount of other forms of indebtedness including current lia- bilities.		Total railway capital.
Wilkes-Barre Terminal,	35,000		600,000	230,250	865,250		
Williamsport and North Branch,	1,324,662		564,800	148,595	2,038,057		
Williams Valley,	89,900		120,000	42,730	252,630		
Wilmington and Northern,	1,500,000		815,500	426,311	2,741,811		
Winfield,	10,000		.....	10,111	20,111	
York, Hanover and Frederick,	525,000		150,000	595,910	1,270,910		
Youghiogeny Northern,	400,000		.....	5,040	405,040	
Grand total,	\$2,196,614,526	\$2,607,836,486	\$1,021,290,717	\$5,825,741,729			

COMPARATIVE TABLE FOR SIX YEARS.

1911,	2,159,317,371	2,317,321,218	524,768,126	5,001,316,715
1912,	2,168,812,887	2,380,843,514	596,860,031	5,134,516,432
1913,	2,213,680,382	2,444,185,278	708,120,570	5,365,986,230
1914,	2,240,075,445	2,548,436,874	866,920,310	5,655,432,629
1915,	2,586,815,754	3,251,271,966	1,027,159,908	6,765,247,660
1916,	2,196,614,526	2,607,836,486	1,021,290,717	5,825,741,729

a Included in the report of the Pittsburgh, Lisbon and Western Railroad Company.
b Included in the report of the New York, Lackawanna and Western Railway Company of New York.
c No report.

TABLE C—ASSETS.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Allegheny and South Side Railway,	\$28,452	.....	\$15,917	.....	\$44,369
Allegheny Terminal,	175,292	.....	.....	.....	175,292
Allegheny and Western,	5,511,319	\$150,000	\$116,000	\$193,164	5,970,483
Allentown,	1,291,276	.....	102,631	.....	1,393,907
Allentown Terminal,	1,049,742	.....	23,997	30	1,073,769
Aliquippa and Southern,	915,760	.....	131,736	117,121	1,164,617
Altoona Northern,	1,024,725	.....	9,959	111,444	1,146,128
Arnot and Pine Creek,	258,351	.....	.....	.....	258,351
Baltimore and Cumberland Valley,	149,500	.....	2,184	15,636	167,320
Baltimore and Cumberland Valley Extension,	637,135	.....	19,365	61,902	718,402
Baltimore and Harrisburg,	1,438,012	.....	.....	.....	1,438,012
Baltimore and Harrisburg (Eastern Extension),	570,730	.....	14,094	.....	584,824
Baltimore and Harrisburg (Western Extension),	264,551	.....	2,000	15,491	282,042
Baltimore and Ohio,	343,428,258	42,780,230	252,837,739	64,508,151	703,554,378
Baltimore and Ohio in Pennsylvania,	43,665,112	.....	.....	.....	43,665,112
Baltimore and Philadelphia,	11,817,213	.....	.....	.....	11,817,213
Bare Rock,	26,012	.....	400	.....	26,412
Beaver and Elwood,	510,090	.....	.....	.....	510,090
Beech Creek,	13,650,576	.....	.....	.....	13,650,576
Beech Creek Extension,	13,447,316	.....	.....	.....	13,447,316
Bellefonte Central,	634,765	4,595	.....	.....	673,320
Belvidere-Delaware,	4,532,497	.....	33,960	.....	5,002,211
Bessemer and Lake Erie,	10,377,262	13,020	170,463	299,251	25,800,671
Bloomsburg and Sullivan,	1,254,756	.....	6,710,131	8,706,258	1,286,230
		.....	31,102	372	

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Brockport and Shawmut,	21,195	.....	.....	.....	21,195
Brownstone and Middletown,	27,050	.....	2,525	.....	29,575
Buffalo, Bradford and Pittsburg,	3,114,290	.....	.....	.....	3,114,290
Buffalo, Rochester and Pittsburg,	52,237,522	658,208	4,186,408	1,018,038	58,100,176
Buffalo and Susquehanna Railroad Corporation,	10,453,469	3,503,008	1,193,678	87,275	15,237,430
Cambria and Indiana,	2,835,211	.....	96,852	55,665	2,987,728
Catasauqua and Foglesville,	876,381	.....	558,085	7,066	1,441,532
Catawissa,	6,711,586	144,700	27,956	5,120	6,889,362
Central of New Jersey,	91,771,586	20,847,868	11,073,191	9,146,024	132,838,669
Central of Pennsylvania,	1,080,587	.....	6,047	.....	1,086,634
Cherry Tree and Dixonville,	1,708,891	.....	48,248	.....	1,757,139
Chester Creek,	457,100	.....	11,100	.....	468,200
Chester and Delaware River,	276,470	.....	230,750	51,830	559,050
Chestnut Hill,	195,650	.....	.....	.....	195,650
Chestnut Ridge,	465,119	4,000	83,584	1,408	554,111
Cheswick and Harmar,	166,092	.....	559	.....	166,651
Clarion River,	120,000	.....	.....	.....	120,000
Clearfield and Mahoning,	1,781,723	.....	27,000	23,045	1,831,768
Cleveland and Pittsburg,	39,563,549	81,795	518,403	5,000	40,168,747
Colebrookdale,	696,160	.....	8,137	.....	704,297
Columbia and Port Deposit,	3,670,570	.....	564,969	.....	4,235,539
Columbus and Erie,	699,358	.....	2,142	.....	701,500
Confluence and Oakland,	330,175	.....	.....	.....	330,175
Connecting,	9,976,317	.....	48,507	.....	10,024,824

Connellsville and Monongahela,	1,861,340	.....	61,796	12,145	1,935,281
Connellsville and State Line,	10,159,987	.....	454	.....	10,160,441
Conemaugh and Blacklick,	140,997	.....	1,537	.....	142,534
Cornwall,	895,280	.....	85,417	10,104	980,801
Cornwall and Lebanon,	2,099,906	.....	398,678	13,187	2,519,521
Coudersport and Port Allegany,	668,341	.....	36,007	.....	704,348
Cumberland Valley,	7,416,657	1,507,796	2,054,968	232,946	11,212,367
Delaware River and Bridge Co.,	68,602,074	30,053,489	10,066,540	34,951,727	143,733,840
Delaware, Susquehanna and Schuylkill,	117,240,546	25,233,633	14,755,599	7,211,214	164,500,992
Delaware Valley,	2,639,727	342,947	211,382	.....	3,194,056
Dents Run,	1,273,232	.....	24,628	.....	363,922
Donora Southern,	290,900	1,883	.....	13,130	1,286,362
Eagles Mere,	61,135	.....	30,417	.....	323,205
East Broad Top R. R. and Coal Co.,	485,507	5,002	304	.....	61,439
East Erie Commercial,	122,000	.....	26,716	482	517,707
East Mahanoy,	2,233,000	113,375	9,202	.....	131,202
East Pennsylvania,	229,917	.....	171,225	289,760	2,807,360
Easton and Northern,	497,793	.....	8,027	.....	237,944
Easton and Western Railroad Co.,	2,448,781	.....	21,557	.....	519,350
Eddystone and Delaware River,	896,432	.....	.....	481,541	2,930,322
Elmira and Williamsport,	182,773	.....	.....	.....	896,432
Erie,	37,078	.....	.....	.....	182,773
Erie and Pittsburgh,	2,635,064	.....	9,281	17,500	63,859
Erie and Wyoming Valley,	291,465,803	129,130,776	50,011	.....	2,685,075
Erlton,	8,612,577	41,373	27,498,412	17,281,525	485,426,516
Etna and Montrose,	2,592,359	.....	109,534	.....	8,763,484
Fairmount, Morgantown and Pittsburgh,	41,917	.....	.....	.....	2,592,359
Forge Run,	72,138	.....	25,625	180	41,917
Gettysburg and Harrisburg,	7,097,524	.....	.....	.....	97,943
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	40,300	.....	.....	.....	7,097,524
Huntingdon and Broad Top Mountain,	1,314,275	.....	64	.....	40,364
Ironton,	1,879,672	180,600	52,267	7,693	1,374,235
Jefferson,	6,871,369	.....	63,535	.....	2,123,897
Jersey Shore and Antes Fort,	292,128	7,296	213,079	104,646	7,189,094
Johnsboro,	6,605,890	.....	144,014	775	444,213
Johnstown and Stony Creek,	90,281	.....	.....	.....	6,605,890
Johnstown and Southern,	304,944	.....	517	.....	90,798
Kane,	107,924	.....	.....	7,792	402,736
Kane and Elk,	165,028	.....	7,190	1,279	116,398
	10,296	.....	.....	.....	165,028
	68,032	10,320	17,658	.....	10,296
				.....	96,010

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Keating and Smethport,	7,727	.....	5,864	.....	13,591
Kersey,	150,000	.....	.....	.....	150,000
Kinzua-Hemlock,	95,618	.....	823	.....	96,441
Kishacoquillas Valley,	134,032	.....	11,980	.....	146,012
Kittanning Run,	11,005	.....	1,206	89,908	102,117
Kushequa,	118,538	.....	42,858	.....	161,396
Lackawanna and Montrose,	132,848	.....	.....	.....	132,848
Lake Erie, Franklin and Clarion,	1,962,483	.....	30,434	102,088	2,095,015
Lancaster, Oxford and Southern,	54,529	.....	1,571	.....	56,100
Leetonia,	183,974	.....	47,450	169	231,593
Lehigh and Hudson River,	6,247,586	10,325	1,234,057	65,906	7,557,874
Lehigh and New England,	13,933,709	75,221	1,463,546	319,165	15,791,641
Lehigh Valley,	83,331,216	79,122,782	22,769,737	7,044,885	192,268,620
Ligonier Valley,	614,668	.....	237,651	.....	852,319
Little Schuylkill Navigation Railroad and Coal Co.,	2,405,944	84,160	72,344	.....	2,562,448
Loyalsock,	860,742	.....	.....	.....	860,742
Lykens Valley Railroad and Coal Co.,	617,704	.....	17,040	.....	634,744
McKeesport Connecting,	1,012,202	.....	336,067	2,513	1,350,782
McKeesport Terminal,	18,580	.....	2,047	61	20,688
Mahoning State Line,	143,936	.....	.....	.....	143,936
Mahoning Valley,	96,928	.....	169,487	152,339	418,754
Maryland and Pennsylvania,	4,126,290	40,000	124,719	57,631	4,348,640
Mead Run,	16,364	.....	4,293	.....	20,657
Meadville, Conneaut Lake and Linesville,	445,761	.....	15,582	.....	461,343

Mercer Valley,	426,206	.....	55,155	1,238	462,506
Middletown and Hummelstown,	189,649	.....	.....	560	190,209
Mill Creek and Mine Hill Navigation and Railroad Co.,	323,045	.....	23,853	.....	346,903
Mine Hill and Schuylkill Haven,	4,208,556	618,068	154,196	9	4,980,819
Monongahela,	11,973,549	.....	488,450	29,976	12,491,975
Monongahela Connecting,	2,820,659	.....	771,802	77,968	3,690,969
Monongahela Southern,	1,701,800	10,500	43,002	17,140	1,761,942
Montour,	5,856,804	.....	651,803	563,400	7,102,107
Montrose,	213,339	.....	.....	.....	213,339
Moosic Mountain and Carbondale,	150,000	.....	.....	.....	150,000
Morrisdale,	16,614	.....	69	.....	16,683
Morrisdale,	272,999	.....	35,754	.....	308,753
Mount Carbon and Port Carbon,	175,000	.....	2,500	.....	177,500
Mount Carmel,	88,957	.....	36,864	.....	125,821
..... and Rittersville,	160,370	.....	.....	.....	160,370
.....,	1,469,989	.....	.....	.....	1,469,989
.....,	224,246	.....	687	.....	224,933
New Castle and Butler,	49,792	.....	.....	.....	49,792
New Haven and Dunbar,	113,045	.....	1,183	.....	114,228
New Park and Fawn Grove, .....	.....	.....	.....	.....	.....
Newport and Shermans Valley,	397,198	.....	7,836	33,018	438,052
New York Central Railroad Company,	744,714,864	177,817,569	75,707,806	77,014,991	1,075,255,230
New York, Chicago and St. Louis,	60,207,468	1,500,000	5,238,868	1,627,326	68,773,674
New York, Lackawanna and Western of Pennsylvania, b, .....	.....	.....	.....	.....	.....
New York, Lake Erie and Western Coal and Railroad,	2,762,839	.....	595,747	.....	3,358,586
New York, Ontario and Western,	85,192,499	8,550,700	3,644,642	733,563	96,091,413
New York and Pennsylvania,	1,070,000	.....	29,634	.....	1,099,634
New York Short Line,	1,823,622	.....	39,625	.....	1,863,247
New York, Susquehanna and Western,	36,020,893	4,912,363	1,039,979	473,810	42,447,025
Nittany Valley,	8,000	.....	.....	.....	8,000
Norristown Junction,	53,696	.....	2,138	.....	55,804
Norristown and Main Line Connecting,	326,135	.....	4,905	.....	331,040
Northampton and Bath,	465,363	.....	277,389	778	743,530
Northern Central,	37,962,142	5,047,169	1,227,706	.....	44,237,017
Northern Liberties,	22,238	.....	2,120	95	24,453
North East Pennsylvania,	795,745	.....	25,877	12,434	834,058
North Pennsylvania,	12,359,186	223,855	244,108	.....	12,827,149
Nvano,	48,000,000	.....	120,000	.....	48,120,000
Ohio Connecting,	5,410,851	.....	20,296	.....	5,431,117
Oley Valley,	516,050	.....	13,719	218	529,987
Ontario, Carbondale and Scranton,	3,807,954	.....	9,760	.....	3,817,714
Pennoyd and Philadelphia,	77,413	.....	62	45,000	122,475

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Pennsylvania,	530,986,202	272,024,993	101,804,300	111,820,607	1,016,636,102
Pennsylvania Company,	37,874,372	179,106,094	38,488,642	35,876,685	291,345,793
Pennsylvania and New York Canal and Railroad,	11,655,288	.....	.....	.....	11,655,288
Pennsylvania Western and Ohio River Connecting,	16,481	.....	6,788	.....	23,269
Peoples,	136,011	46,766	10,327	.....	193,104
Perkiomen,	3,598,142	.....	482,754	5,738	4,086,632
Philadelphia and Baltimore Central,	5,113,141	1,100	20	.....	5,114,261
Philadelphia, Baltimore and Washington,	57,598,360	10,365,178	4,088,419	1,170,525	73,222,482
Philadelphia, Bethlehem and New England,	1,246,170	.....	256,020	.....	1,502,190
Philadelphia Belt Line,	311,542	.....	6,446	.....	317,988
Philadelphia and Chester Valley,	1,115,095	.....	.....	1,970	1,117,065
Philadelphia and Frankford,	750,027	.....	8,333	.....	758,360
Philadelphia, Germantown and Norristown,	2,007,860	24,907	3,719	274,495	2,310,981
Philadelphia, Harrisburg and Pittsburg,	3,997,692	.....	20,833	.....	4,018,525
Philadelphia, Newtown and New York,	3,537,839	.....	40,333	88,859	3,667,031
Philadelphia and Reading,	113,964,379	163,540	16,454,850	3,577,081	134,150,850
Philadelphia and Reading Terminal,	11,383,791	.....	.....	.....	11,383,791
Philadelphia and Trenton,	5,714,314	94,656	20,312	.....	5,829,282
Philadelphia and Western,	8,514,230	25,000	299,544	105,605	8,944,379
Pickering Valley,	484,181	.....	8,874	609	493,664
Pittsburg, Allegheny and McKees Rocks,	616,634	20,000	68,469	.....	705,103
Pittsburg and Allegheny River,	19,232	.....	1,130	16,187	36,549
Pittsburg, Bessemer and Lake Erie,	27,329,801	.....	341,909	.....	27,671,710
Pittsburg and Castle Shannon,	345,914	.....	149,646	227,702	723,262

Pittsburg, Chartiers and Youghiogheny,	2,521,538	.....	273,638	2,554	2,797,790
Pittsburg, Cincinnati, Chicago and St. Louis,	157,988,662	1,843,216	11,138,893	3,250,779	174,201,450
Pittsburg, Fort Wayne and Chicago,	94,351,329	1,369,234	1,318,122	.....	97,038,685
Pittsburg Junction,	5,728,429	.....	.....	.....	5,728,429
Pittsburg and Lake Erie,	43,455,316	4,400,996	10,525,068	13,050,510	71,431,892
Pittsburg,	322,697	.....	28,244	1,052	349,943
Pittsburg,	22,651,159	.....	934,545	.....	23,585,704
Pittsburg,	235,057	.....	29,191	141	264,248
Pittsburg and Shawmut,	11,906,072	13,216,002	691,023	3,039,370	28,852,527
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	2,775,528	606,557	609,617	700,915	4,692,617
Pittsburg, Shawmut and Northern,	24,032,777	5,130,000	292	.....	29,163,069
Pittsburg and Susquehanna, .....	.....	.....	.....	.....	.....
Pittsburg and Western,	31,112,126	.....	.....	.....	31,112,126
Pittsburg, Westmoreland and Somerset,	1,100,749	.....	16,896	1,233	1,118,890
Pittsburg, Youngstown and Astabula,	21,225,297	.....	100,934	773	21,327,004
Plymouth,	286,545	.....	.....	.....	286,545
Pomeroy and Newark,	586,693	.....	.....	.....	586,693
Potato Creek,	644,936	.....	61,541	3,591	710,070
Pittsburg, Lisbon and Western Railroad Co., W. M. Duncan, Receiver, a. ....	.....	.....	.....	.....	.....
Quemadoning Branch,	2,583,148	.....	.....	.....	2,583,148
Reading Belt,	1,750,349	.....	25,138	.....	1,775,487
Reading and Columbia,	2,294,673	142,587	69,836	50,256	2,557,352
Reading, Marietta and Hanover,	250,000	.....	.....	.....	250,000
Reynoldsville and Falls Creek,	355,182	.....	.....	.....	355,182
Rupert and Bloomsburg,	71,097	.....	.....	.....	71,097
Saint Clair Terminal,	2,417,902	.....	109,770	1,000	2,529,232
St. Marys and Eastern,	53,612	.....	1,996	373	55,971
St. Marys and Western,	175,881	.....	11,237	.....	187,118
Schuylkill and Lehigh,	1,200,000	.....	4,000	.....	1,204,000
Schuylkill and Lehigh Valley,	4,009,161	.....	.....	.....	4,009,161
Schuylkill River, East Side,	13,041,023	.....	.....	.....	13,041,023
Schuylkill Valley Navigation and Railroad Co.,	576,841	.....	.....	.....	576,841
Seoofac,	50,274	.....	20,596	.....	67,056
Scottsdale Connecting,	18,718	.....	16,782	.....	21,559
Scranton, Dunmore and Moosic Lake,	332,521	.....	2,635	206	332,643
Scranton and Spring Brook,	45,577	.....	122	.....	45,963
Shamokin, Sunbury and Lewisburg,	3,998,904	.....	386	.....	4,006,355
Shamokin Valley and Pottsville,	1,269,986	46,900	7,451	.....	1,339,927
Sharon,	1,419,318	.....	22,972	.....	1,441,327
Sharpsville, G. M. McIlvain, Receiver,	429,701	.....	22,009	.....	510,616
.....	.....	.....	17,910	63,005	.....

TABLE C--ASSETS--Continued.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Sheffield and Tionesta,	278,895	.....	12,152	.....	291,047
Shenango Valley,	127,787	.....	.....	.....	127,787
Shingle House,	100,000	.....	.....	.....	100,000
Slackwater Connecting,	10,000	.....	6,600	1,604	18,294
Smethport,	152,327	.....	2,863	.....	155,290
Southern Pennsylvania Railway and Mining Co.,	1,473,204	.....	.....	.....	1,473,204
South Shore,	37,411	.....	61,016	.....	98,427
State Line and Sullivan,	1,125,000	.....	51,488	3	1,176,491
Stewart,	7,114	.....	.....	.....	7,114
Stewartstown,	128,454	.....	36,933	.....	165,387
Stony Creek,	521,661	.....	15,796	31,792	569,249
Susquehanna, Bloomsburg and Berwick,	1,788,436	.....	316,095	43	2,104,574
Susquehanna Connecting,	500,000	.....	.....	.....	500,000
Susquehanna and New York,	2,084,353	.....	143,848	703	2,228,904
Susquehanna River and Western,	326,928	.....	2,214	.....	329,140
Tamaqua, Hazleton and Northern,	672,146	.....	18,219	.....	690,365
Thomas,	20,000	.....	58	.....	20,058
Tioga,	1,321,916	.....	1,996	3,350	1,327,262
Tionesta Valley,	672,203	.....	262,264	47,824	982,291
Tipton,	43,250	.....	11,200	.....	54,450
Tresckow,	284,790	.....	.....	.....	284,790
Tuscarora Valley,	311,010	.....	5,287	.....	316,297
Tylerdale Connecting,	50,299	.....	.....	.....	50,299
Union,	17,453,154	183,154	2,247,828	422,536	20,306,672

Upper Merion and Plymouth,	271,014	.....	15,703	.....	288,717
Ursina and North Fork,	105,320	.....	8,014	.....	113,334
Valley,	34,477	.....	3,073	.....	37,550
Wabash,	55,877,151	12,672,227	847,636	13,381	69,410,405
Wabash,	528,288	.....	13,211	.....	541,509
.....	219,650	.....	21,556	.....	241,206
.....	230,097	.....	225,185	25	455,307
.....	20,000	.....	.....	.....	20,000
Western Allegheny,	2,562,706	25,000	59,298	9,258	2,636,264
Western Maryland,	71,933,088	20,628,791	2,977,881	35,537,465	131,075,225
Western New York and Pennsylvania,	62,528,514	8	970,626	195	63,499,343
Westinghouse Inter-Works,	127,493	.....	8,887	2,059	138,439
.....	5,040,823	60,001	1,238,511	171,211	6,510,546
Baltimore,	13,883,861	.....	.....	.....	13,883,861
.....	.....	.....	21,914	.....	21,914
Wilkes-Barre Connecting,	2,247,943	.....	145,111	131,811	2,524,865
Wilkes-Barre and Eastern,	6,000,000	.....	23,732	.....	6,023,732
Wilkes-Barre and Hazleton,	3,546,676	36,894	166,493	2,987	3,753,100
Wilkes-Barre and Scranton,	1,141,676	.....	21,808	.....	1,163,484
Wilkes-Barre Terminal,	615,250	.....	200,000	.....	815,250
Williamsport and North Branch,	2,081,545	3,930	63,307	20,525	2,169,327
Williams Valley,	207,744	.....	6,861	240	214,935
Wilmington and Northern,	2,340,522	.....	7,295	320,041	2,667,858
Winfield,	39,933	.....	17,701	.....	67,634
York, Hanover and Frederick,	856,041	.....	6,759	.....	862,800
Youghiogeny Northern,	400,000	.....	29,140	.....	429,140
Grand total,	\$3,974,141,717	\$1,055,212,422	\$651,325,362	\$443,810,838	\$6,124,490,339

COMPARATIVE TABLE FOR SIX YEARS.

1911,	2,645,688,118	491,347,249	1,482,016,341	365,160,264	300,490,667	5,284,702,637
1912,	2,675,023,898	513,754,683	1,428,598,284	373,511,196	414,099,746	5,404,987,777
1913,	2,870,904,328	551,619,406	1,441,993,727	419,640,575	385,657,992	5,669,816,028
1914,	2,887,332,891	684,711,603	1,396,885,891	493,341,671	494,561,765	5,946,833,821
1915,	3,808,029,414	501,001,224	1,705,935,118	525,289,549	564,595,566	7,102,830,871
1916,	c3,974,141,717	1,055,212,422	651,325,362	443,810,838	6,124,490,339	

a Included in report of the Pittsburgh, Lisbon and Western Railroad Company.

b Included in report of the New York, Lackawanna and Western Railway Company of New York.

c Includes cost of road and equipment.

.....	8.87	.....	.....	100.89	21.46	13.17	213.39	208.63	8.81	548.03
.....	28.81	.....	.....	.....	.....	.22	83.28	33.28	.....	33.28
.....
.....	2.50	.....	.....	.....	.....	.....	3.00	3.00	.....	3.00
.....
.....	250.74	.....	.....	89.90	.....	.....	586.48	394.96	.....	1,172.95
Corpora-	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	164.60	.....	.....	19.84	.....	15.44	252.56	217.28	.42	330.49
.....	19.60	.....	.....	.....	.....	.....	26.05	26.05	.....	26.05
.....	19.67	.....	.....	.....	.....	.....	31.72	31.72	.10	45.47
.....
.....	72.30	.....	.....	19.25	195.29	84.97	683.93	440.24	.64	1,828.06
.....	27.30	.....	.....	.....	.....	.....	30.70	30.70	.....	33.40
.....	21.54	.....	.....	.....	.....	.....	38.35	38.35	.....	60.63
.....
.....	5.72	.....	.....	.....	.....	.....	5.72	5.72	.....	14.35
Chester and Delaware River,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chestnut Hill, c.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chestnut Ridge,.....	13.00	.....	1.00	.....	.....	.....	16.00	15.00	1.00	16.00
Cheswick and Harmar,.....	4.57	.....	1.25	.....	.....	.....	5.82	5.82	.....	5.82
Clarion River, e.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clearfield and Mahoning, f.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland and Pittsburgh, j.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Colebrookdale, c.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Columbia and Port Deposit, a.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Columbus and Erie, a.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Confluence and Oakland, v.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Connecting, t.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Connellsville and Monongahela, b.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Connellsville and State Line, f.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Conemaugh and Blacklick,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cornwall,.....	4.85	.....	.....	.....	.....	.....	4.85	4.85	.27	13.04
Cornwall and Lebanon,.....	12.67	.....	.....	.....	.....	.....	12.67	12.67	.....	32.20
Coudersport and Port Allegany,.....	21.66	.....	4.78	.....	.....	.....	26.44	26.44	.31	55.11
Cumberland Valley,.....	39.00	.....	.....	.....	.....	.....	39.00	39.00	.....	39.00
Delaware and Hudson,.....	81.47	.....	26.59	.....	55.62	.....	163.68	115.90	.....	342.09
Delaware, Lackawanna and Western,.....	311.08	.....	30.15	.....	107.39	104.18	885.63	124.62	.....	1,914.90
Delaware River Railroad and Bridge Co., t.....	229.31	.....	6.81	.....	.....	15.44	855.06	257.19	.....	2,629.85
Delaware River and Union,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Delaware, Susquehanna and Schuylkill, h.....	1.18	.....	3.02	.....	.....	.....	4.20	4.20	.....	4.20
Delaware Valley,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dents Run,.....	12.40	.....	.....	.....	.....	.....	12.40	12.40	.....	12.40
Donora Southern,.....	6.00	.....	1.00	.....	.....	.....	7.00	7.00	.....	7.00
.....	4.00	.....	.....	.....	.....	.....	4.00	4.00	.....	5.27

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary company.	Line operated under lease.	Line operated under contract, etc.	Line operated under track- age rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Mount Carbon and Port Carbon, c.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mount Carmel, c.....	3.51	.44	.....	19.02	.96	8.80	82.75	32.75	.....	37.62
Mount Jewett, Kinzua and Riterville,.....	8.00	.24	.....	.....	.....	.....	8.24	8.24	.....	8.24
Neversink Mountain,.....	8.00	.....	.....	.....	.....	.....	8.00	8.00	.....	8.00
New Castle and Butler,.....	3.00	.....	.....	.....	.....	.....	3.00	3.00	.....	3.00
New Haven and Dunbar,.....	6.31	6.98	.....	.....	.....	.....	13.29	13.29	.....	13.29
Newport and Shermans Valley,.....	28.29	.....	.....	.....	.....	.....	28.29	30.93	.....	30.93
New York Central Railroad Company,.....	953.47	2,745.98	.18	1,832.24	91.85	469.32	6,063.04	919.95	.....	15,010.35
New York, Chicago and St. Louis,.....	494.72	47.08	.....	18.29	.....	10.01	570.10	49.11	18.75	933.58
New York, Lackawanna and Western of Pa. y New York, Lake Erie and Western Coal and Railroad, a.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New York, Ontario and Western,.....	272.22	46.64	3.70	80.00	110.03	55.87	568.46	72.63	.....	1,055.32
New York and Pennsylvania,.....	56.13	.....	.....	.....	.....	.....	56.13	28.85	.....	64.02
New York Short Line, c.....	98.75	26.62	1.73	4.55	.....	8.49	140.14	4.70	5.89	206.33
and Western,.....	6.75	.....	.....	.....	.....	.....	6.75	6.75	.....	6.75
Norristown and Main Line Connecting, c.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northampton and Bath,.....	7.10	.....	.....	.....	.....	.....	7.10	7.10	.....	7.10
Northern Central, t.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northern Liberties,.....	.20	.....	.....	.....	.....	.....	.20	.20	.....	1.50

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary company.	Line operated under lease.	Line operated under contract, etc.	Line operated under track-age rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all tracks, sidings and spurs
	Main line.	Branches and spurs.								
Westinghouse Inter-Works, .....	.50	.....	.....	.....	.....	4.50	5.00	5.00	.....	5.00
West Side Belt,	20.70	1.93	.....	.....	.....	.....	22.63	22.63	.....	49.12
Wheeling, Pittsburgh and Baltimore, u.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
White Deer and Loganton,	8.80	.....	.....	15.60	.....	.....	24.40	24.04	.....	24.04
Wilkes-Barre Connecting,	4.03	.....	.....	2.62	.....	.....	6.65	15.85	.....	15.85
Wilkes-Barre and Eastern,	64.60	.46	.....	19 20	.....	8.01	92.36	92.36	.19	126.44
Wilkes-Barre and Hazleton,	24.76	1.30	.....	3.80	.....	1.54	31.40	31.40	.....	31.40
Wilkes-Barre and Scranton, x.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wilkes-Barre Terminal, q.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Williamsport and North Branch,	44.40	1.60	.....	9.58	.....	.....	55.58	.....	.....	67.79
Williams Valley,	11.04	.....	.....	.....	.....	.....	11.04	11.04	.....	12.11
Wilmington and Northern, c.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Winfield, .....	.80	.....	.....	9.72	.....	7.03	17.55	17.55	.15	17.55
York, Hanover and Frederick, t.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Grand total,	9,389.36	7,832.20	2,366.25	8,116.34	3,324.19	1,798.83	32,825.17	13,274.83	403 66	73,635 79

a Operated by and mileage included in report of Erie Railroad Co.
b Operated by and mileage included in report of Monongahela Railroad Co.
c Operated by and mileage included in report of Philadelphia and Reading Railway Co.
d Operated by and mileage included in report of The Ironton Railroad Co.
e Operated by Frank Sullivan Smith, Receiver of the P. S. & N. Railroad Co.
f Operated by and mileage included in report of The Western Maryland Railway Co.

g	Operated by and mileage included in report	Pittsburgh Railway Co.
h	Operated by and mileage included in report	road Co.
i	Operated by and mileage included in report	Watersville Railroad Co.
j	Operated by and mileage included in report	road Co.
k	Operated by and mileage included in report	road Co.
l	Operated by and mileage included in report	road Co.
m	Operated by and mileage included in report	road Co.
n	Operated by and mileage included in report	road Co.
o	Operated by and mileage included in report	road Co.
p	Operated by and mileage included in report	road Co.
q	Operated by and mileage included in report	road Co.
r	Operated by and mileage included in report	road Co.
s	Operated by and mileage included in report	road Co.
t	Operated by and mileage included in report	road Co.
u	Operated by and mileage included in report	road Co.
v	Operated jointly by Baltimore and Ohio Railroad and St. Louis Railway Company. Mileage	road Co.
w	Included in report of W. M. Duncan, Receiver	road Co.
x	Included in report of and operated by Central	road Co.
y	Operated by and mileage included in report	road Co.
z	Operated by and mileage included in report	road Co.
aa	Operated by and mileage included in report	road Co.
bb	Operated by and mileage included in report	road Co.
**	Incorporated in the report of Frank Sullivan	road Co.
cc	Operated by and mileage included in report	road Co.

Pittsburgh Railways Co.

Railway Co.
Northern Railroad Co.

TABLE E—EQUIPMENT AND PERSONS EMPLOYED.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company service.	Total number of cars in service.	Total number of employees.	Total yearly compensation.
Allegheny and South Side Railway,	3	.....	4	.....	4	27	\$28,549
Aliquippa and Southern,	10	.....	255	4	259	319	314,004
Altoona Northern,	3	12	60	.....	72	27	19,491
Baltimore and Ohio,	2,328	1,186	85,943	2,748	89,877	55,562	47,754,740
Bare Rock,	1	1	7	.....	8	6	1,496
Bellefonte Central,	4	8	72	.....	80	57	39,392
Bessemer and Lake Erie,	174	66	12,916	143	13,125	4,177	3,940,799
Bloomington and Sullivan,	5	6	.....	1	7	.....	.....
Brownstone and Middletown,	4	2	.....	.....	2	10	5,552
Buffalo, Rochester and Pittsburgh,	317	103	17,467	289	17,859	5,510	5,177,044
Buffalo and Susquehanna Railroad Corporation,	61	19	3,339	65	3,423	968	756,998
Cambria and Indiana,	4	4	1,506	.....	1,510	72	76,068
Catasauqua and Foglesville, .....	.....	.....	200	.....	200	56	47,580
Central of New Jersey,	520	770	28,007	680	27,457	12,836	12,023,716
Central of Pennsylvania,	4	6	9	1	16	54	36,712
Cherry Tree and Dixonville, .....	.....	.....	.....	.....	.....	74	40,420
Chester and Delaware River, .....	.....	.....	.....	.....	.....	72	80,397
Chestnut Hill, .....	.....	.....	.....	.....	.....	2	300
Chestnut Ridge,	3	9	3	.....	12	63	39,282
Cheswick and Harmar, .....	.....	.....	.....	.....	.....	7	2,912
Conemaugh and Blacklick,	5	.....	11	.....	11	27	29,774
Cornwall,	7	10	162	.....	172	96	68,162
Cornwall and Lebanon,	17	23	376	11	410	237	183,572
Coudersport and Port Allegany,	5	6	76	2	84	55	37,806

Pittsburg,	8	.....	132	.....	132	.....	116	96,027
Pittsburg,	2	.....	.....	.....	.....	.....	24	18,171
Pittsburg,	10	4	50	.....	.....	.....	180	143,604
Pittsburg,	774	543	29,002	627	29,002	22,796	22,796	20,597,592
Pittsburg,	292	125	30,270	402	30,270	7,836	7,836	7,480,963
Pittsburg,	6	.....	.....	1	.....	57	57	33,638
Pittsburg, Corporate Operating, Frank Sullivan	68	25	5,764	89	5,764	1,206	1,206	1,056,757
Smith, Receiver,	1	3	3	.....	.....	15	15	15,205
Pittsburg, Westmoreland and Somerset,	.....	.....	.....	.....	.....	2	2	.....
Plymouth,	10	1	292	4	292	143	143	164,369
Potato Creek,	4	3	27	1	27	42	42	25,834
Western R. R. Co., W. M. Duncan, Receiver,	1	.....	5	1	5	206	206	175,917
.....	3	.....	2	3	2	46	46	37,025
Creek,	.....	.....	.....	.....	.....	17	17	11,198
.....
Saint Clair Terminal,	11	.....	157	.....	157	157	23	6,163
St. Marys and Eastern,	2	.....	137	.....	137	137	4	.....
St. Marys and Western,	2	.....	137	.....	137	137	7	4,486
Scotac,	1	.....	.....	.....	.....	.....	15	5,390
Scottdale Connecting,	1	.....	.....	.....	.....	.....	99	118,028
Scranton and Spring Brook,	2	.....	9	.....	9	9	2	1,000
Sharon,	.....	.....	.....	.....	.....	.....	41	39,758
Sharnsville, G. M. McIlvain, Receiver,	5	1	.....	.....	.....	.....	51	40,822
Sheffield and Tionesta,	4	5	30	7	30	15	15	15,117
South Shore,	2	.....	8	.....	8	2	2	3,000
State Line and Sullivan,	.....	.....	.....	.....	.....	.....	17	10,149
Stewartstown,	3	2	2	.....	2	24	24	19,494
Stony Creek,	.....	.....	.....	.....	.....	.....	119	73,015
Susquehanna, Bloomsburg and Berwick,	7	4	4	.....	4	146	146	114,089
Susquehanna and New York,	9	8	141	4	141	8,282	17	8,282
Susquehanna River and Western,	2	4	5	1	5	11	11	7,021
Tamaqua, Hazleton and Northern,	.....	.....	.....	.....	.....	.....	160	106,388
Tionesta Valley,	15	4	562	.....	562	35	35	12,838
Tuscarora Valley,	2	4	21	.....	21	2,370	2,370	457,880
Union,	128	3	5,052	56	5,052	18	18	25,771
Upper Merion and Plymouth,	3	.....	18	.....	18	2	2	5,935
Ursina and North Fork,	2	1	1	.....	1	10	10	9,473
Valley,	3	2	40	1	40	646	646	578,964
Wabash-Pittsburg Terminal,	17	10	1,510	23	1,510	34	34	23,341
Washington Run,	1	2	.....	1	.....	107	107	75,735
Waynesburg and Washington,	6	13	140	1	140	177	177	127,903
Western Allegheny,	9	7	24	16	24	.....	.....	.....

TABLE E-EQUIPMENT AND PERSONS EMPLOYED-Continued.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company service.	Total number of cars in service.	Total number of employees.	Total yearly compensation.
Western Maryland,	248	125	10,552	130	10,807	5,937	4,732,194
Westinghouse Inter-Works,	1	.....	24	.....	24	20	9,517
West Side Belt,	7	3	13	3	19	80	87,546
White Deer and Loganton,	2	4	11	.....	15	19	4,755
Wilkes-Barre Connecting,	21	6	302	3	311	186	155,463
Wilkes-Barre and Eastern, .....	.....	.....	.....	.....	.....	24	4,858
Wilkes-Barre and Hazleton, .....	.....	8	18	.....	26	130	94,145
Williamsport and North Branch,	7	25	80	2	107	7	56,744
Williams Valley,	1	.....	.....	.....	.....	14	7,069
Winfield,	1	1	.....	.....	1	27	30,449
Grand total,	19,749	15,674	806,804	22,021	844,499	512,992	\$459,191,041

COMPARATIVE TABLE FOR SIX YEARS.

1911,	18,495	13,998	734,391	27,676	776,065	403,348	311,614,941
1912,	19,067	14,795	767,091	29,473	811,359	489,911	369,154,812
1913,	19,305	15,365	798,313	29,974	843,652	332,974	411,580,520
1914,	20,259	15,900	808,528	31,000	855,426	476,001	408,764,584
1915,	21,075	17,003	862,466	29,852	909,321	472,583	384,468,415
1916,	19,749	15,674	806,804	22,021	844,499	512,992	459,191,041

a Equipment furnished by Pennsylvania Fire Brick Co.

TABLE F—TRAIN MILEAGE.

Name of Company.	Number of miles run by passenger trains.	Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
Allegheny and South Side Railway, d.....	.....	.....	.....	.....
Aliquippa and Southern, d.....	640	7,304	13,273	21,307
Altoona Northern.....	16,557,280	19,732,209	475,268	36,764,757
.....	600	600	.....	1,200
.....	43,033	25,501	4,501	73,035
.....	522,219	1,950,372	.....	2,472,591
.....	54,411	23,159	.....	77,570
Bloomsburg and Sullivan.....	.....	2,035	1,850	3,885
Brownstone and.....	1,343,973	2,795,112	33,042	4,173,127
Buffalo, Roch.....	130,289	448,534	106,500	685,303
Buffalo and S.....	15,966	32,801	18,702	67,469
Cambria and I.....	.....	34,426	19,907	54,333
Catsaqua an.....	4,737,864	4,529,032	77,949	9,344,845
Central of New Jersey.....	52,249	17,057	.....	69,306
Central of Pennsylvania.....	.....	5,081	.....	5,081
Chester and Delaware River.....	7,174	13,424	21,204	41,802
.....
Conemaugh and Blacklick, d.....	.....	.....	.....	.....
Cornwall.....	34,993	18,774	.....	53,767
Cornwall and Lebanon.....	77,426	72,605	570	150,601
Coudersport and Port Allegany.....	48,762	24,534	.....	73,296
Cumberland Valley.....	748,328	612,739	1,820	1,362,887
Delaware and Hudson.....	2,783,686	4,786,768	129,076	7,719,530

TABLE E—TRAIN MILEAGE—Continued.

Name of Company.	Number of miles run by passenger trains.	Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
Delaware, Lackawanna and Western,	5,935,551	6,647,752	91,980	12,675,283
Delaware River and Union, d.....	.....	.....	.....	.....
Delaware Valley, a.....	.....	.....	.....	.....
Dents Run, d.....	.....	.....	.....	.....
Donora Southern, d.....	.....	.....	.....	.....
East Broad Top R. R. and Coal Co.,	6,062	30,143	77,854	114,079
East Erie Commercial, .....	.....	.....	.....	.....
Eddystone and Delaware River, d.....	.....	.....	.....	.....
Erie,	8,728,970	11,351,983	220,801	20,301,754
Etna and Montrose, d.....	.....	.....	.....	.....
Forge Run, a.....	.....	.....	.....	.....
Gettysburg and Harrisburg,	56,857	77,959	16,833	151,649
Huntingdon and Broad Top Mountain,	92,188	95,989	1,793	189,970
Ironton,	9,952	22,801	.....	32,753
Jersey Shore and Antes Fort, a.....	.....	.....	.....	.....
Johnstown and Stony Creek, d.....	.....	.....	.....	.....
Junata and Southern, .....	.....	9,000	.....	9,000
Kane and Elk, a.....	.....	.....	.....	.....
Kishacoquillas Valley, .....	.....	.....	23,475	23,475
Kittanning Run, a.....	.....	.....	.....	.....
Lackawanna and Montrose,	3,758	.....	.....	.....
Lake Erie, Franklin and Clarion,	67,682	18,929	25,396	29,154
Lancaster, Oxford and Southern,	22,451	.....	.....	86,611
Leetonia, .....	.....	18,540	27,582	50,033
	.....	.....	.....	18,540

.....	537,577	100,546	6,280	704,883
.....	45,532	408,239	40,283	494,034
.....	5,070,835	8,894,294	114,877	14,080,008
.....	29,465	30,764	.....	60,229
.....
.....	212,432	56,914	.....	269,346
.....	91	963	11,397	12,351
.....	162,086	234,088	.....	396,754
.....	50,253	89,627	.....	161,055
.....	29,300	7,714	21,195	50,708
.....	23,600	.....	13,634	23,600
.....
.....
.....	35,931,785	29,717,286	34,832	34,832
.....	1,183,407	6,188,823	177,079	65,826,150
.....	1,812,681	1,684,260	.....	7,377,230
.....	34,954	17,559	100,256	3,597,197
.....	691,112	384,336	.....	52,513
.....	.....	2,574	10,618	1,086,125
.....	.....	.....	8,726	11,300
.....	91,037	16,843	.....	.....
.....	.....	.....	8,045	115,925
.....
.....	28,490,132	32,732,457	133,965	61,356,554
.....	9,244,667	12,803,940	54,426	22,103,033
.....	118,683	157,380	.....	.....
.....	5,865,357	3,137,781	7,536	276,063
.....	.....	.....	.....	9,010,674
.....	44,403	15,718	.....	.....
.....	125,301	15,666	.....	60,121
.....	6,708,909	9,394,078	231,983	140,969
.....	1,180,164	1,359	16,092	16,334,970
.....	18,363	.....	8,221	1,197,615
.....	.....	.....	.....	26,584
.....	30,048	31,502	.....	.....
.....	7,867,270	9,137,878	30,103	61,550
.....	.....	.....	.....	17,035,251

New York and Pennsylvania,

New York, Susquehanna and Western,

Pennsylvania Western and Ohio River Connecting, d.

Perkmen,

Philadelphia, Baltimore and Washington,

Philadelphia, Bethlehem and New England, d.

Philadelphia

Philadelphia

Philadelphia

Philadelphia

Philadelphia

Philadelphia

Philadelphia

Philadelphia

Philadelphia

Philadelphia

Philadelphia

Philadelphia

Philadelphia

Philadelphia

Philadelphia

Philadelphia

Philadelphia

TABLE E—TRAIN MILEAGE—Continued.

Name of Company.	Number of miles run by passenger trains.	Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
Pittsburg and Lake Erie,	1,384,092	1,807,918	.....	3,192,010
Pittsburg and Ohio Valley, d.....	.....	.....	.....	.....
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	385,469	579,477	22,294	967,240
Pittsburg, Westmoreland and Somerset, .....	.....	.....	30,421	30,421
Potato Creek, .....	.....	44,672	18,720	63,392
Pittsburg, Lisbon and Western R. R. Co., W. M. Duncan, Receiver,	31,600	15,825	.....	47,425
Reading and Columbia,	128,956	126,240	.....	255,196
Reynoldsville and Falls Creek, .....	.....	18,748	.....	18,748
Rupert and Bloomsburg,	48	10	7,406	7,464
Saint Clair Terminal, d.....	.....	.....	.....	.....
St. Marys and Eastern, a.....	.....	.....	.....	.....
Scotac, a.....	.....	.....	.....	.....
Scottdale Connecting, a.....	.....	.....	.....	.....
Sharpville, G. M. McIlvain, Receiver, .....	.....	21,726	.....	21,726
Sheffield and Tionesta,	45,470	24,888	.....	70,358
South Shore, a.....	.....	.....	.....	.....
Stewartstown, .....	.....	.....	13,881	13,881
Stony Creek,	16,273	18,723	.....	34,996
Susquehanna, Bloomsburg and Berwick,	44,831	57,786	.....	102,617
Susquehanna and New York,	81,985	93,015	.....	175,000
Susquehanna River and Western, .....	.....	.....	25,481	25,481
Tamaqua, Hazleton and Northern,	28	5,364	.....	5,392
Tionesta Valley,	37,960	64,930	.....	102,890

Tuacacora Valley, .....	.....	.....	.....	.....	35,667	35,667
Union, d. ....	.....	.....	.....	360	.....	360
Upper Merion and Plymouth, .....	.....	.....	.....	.....	4,896	4,896
Ursina and North Fork, .....	.....	.....	.....	.....	8,223	10,342
Valley, .....	.....	.....	.....	.....	.....	282,461
.....	163,986	.....	.....	2,119	.....	11,596
.....	4,494	.....	.....	118,466	.....	101,986
.....	77,984	.....	.....	5,404	.....	122,218
.....	61,932	.....	.....	24,012	.....	3,469,766
.....	1,253,454	.....	.....	60,286	.....	2,900
.....	.....	.....	.....	2,132,666	83,646	.....
.....	15,915	.....	.....	2,900	.....	71,548
.....	.....	.....	.....	55,633	.....	14,825
.....	.....	.....	.....	.....	14,825	171,196
.....	1,526	.....	.....	131,273	38,367	110,685
.....	78,646	.....	.....	32,039	.....	44,994
.....	37,409	.....	.....	7,525	.....	15,281
.....	.....	.....	.....	80	15,201	.....
Grand totals,	151,529,664	174,190,868	2,739,050	328,459,582	.....	.....

COMPARATIVE TABLE FOR SIX YEARS.

1911,	147,080,646	178,949,975	3,215,451	329,246,072
1912,	150,147,023	179,718,176	3,428,443	333,293,642
1913,	154,654,449	190,092,689	3,290,904	348,637,042
1914,	156,154,383	176,145,346	3,675,259	335,874,968
1915,	147,491,191	153,820,884	2,788,877	304,048,952
1916,	151,529,664	174,190,868	2,739,050	328,459,582

* No record.
 d Switching only.
 , Not operated during year

TABLE G.—NUMBER OF PASSENGERS CARRIED, COST PER MILE, &C.

Names of Company.	Number of passengers car-ried earning revenue.	Number of passengers car-ried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per pas-senger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
Allegheny and South Side Railway, c.....	.....	.....	....	.....	cts. mills cts. mills cts. mills	.....	\$ cts.	
Aliquippa and Southern, a.....	.....	.....	....	.....	.....	.....	.....	.....
Altoona Northern,	20,922	157,085	8	2,905	13.410	1.850	.....	.....
Baltimore and Ohio,	21,410,358	747,860,815	35	19,114,303	69.926	02.002	112.000	\$4,211 00
Bare Rock,	4,400	.....	....	680	15.000	.....	.....	2 00
Bellefonte Central,	62,180	915,670	15	24,328	33.369	02.266	56.500	946 00
Bessemer and Lake Erie,	1,024,053	20,218,226	20	437,645	36.400	01.844	84.000	2,139 00
Bloomsburg and Sullivan, .....	.....	.....	....	25,162	.....	.....	.....	.....
Brownstone and Middletown,	12,694	31,735	3	373	03.000	01.000	.....	.....
Buffalo Rochester and Pittsburg,	1,897,948	51,546,863	27	1,344,904	60.323	02.221	98.000	2,293 00
Buffalo and Susquehanna Railroad Corporation,	200,270	2,950,385	15	95,543	39.584	02.687	40.000	378 00
Cambria and Indiana,	27,057	272,047	10	9,536	30.119	02.986	28.000	366 00
Catasauqua and Foglesville,	10,044	57,022	6	2,440	13.749	02.422	12.000	77 00
Central of New Jersey,	25,750,543	402,435,323	16	6,687,232	22.795	01.459	139.000	9,778 00
Central of Pennsylvania,	57,173	616,114	11	15,848	22.999	02.134	30.000	581 00
Chester and Delaware River, a.....	.....	.....	....	.....	.....	.....	.....	.....
Chestnut Ridge,	19,445	131,731	7	3,604	14.993	02.204	24.000	300 00
Cheswick and Harmar, a.....	.....	.....	....	.....	.....	.....	.....	.....
Conemaugh and Blacklick, a.....	.....	.....	....	.....	.....	.....	.....	.....
Cornwall,	120,359	1,016,641	8	21,585	16.633	01.969	62.000	1,704 00
Cornwall and Lebanon,	223,579	2,371,170	11	61,029	20.777	01.959	78.000	2,818 00
Coudersport and Port Allegany,	74,880	1,138,923	15	45,158	44.109	02.900	92.000	1,158 00

Cumberland Valley,	1,717,287	32,414,417	19	779,833	38,250	02.026	104,000	4,764 00
Delaware and Hudson,	7,459,533	129,817,674	17	3,694,303	39,344	02.203	128,000	4,171 00
Delaware, Lackawanna and Western,	24,756,837	540,372,771	22	10,824,234	34,182	01.566	180,000	11,334 00
Delaware River and Union, a.....	.....	.....	.....	.....	.....	.....	.....	.....
Delaware Valley, d.....	.....	.....	.....	.....	.....	.....	.....	.....
Dents Run, a.....	.....	.....	.....	.....	.....	.....	.....	.....
Donora Southern, c.....	.....	.....	.....	.....	.....	.....	.....	.....
Eagles Mere, a.....	.....	.....	.....	.....	.....	.....	.....	.....
East Broad Top R. R. and Coal Co.,	215,063	1,752,808	8	42,603	17,552	02.154	51,000	909 00
East Erie Commercial, a.....	27,418,968	578,782,224	21	12,553,984	33,448	01.594	140,000	6,315 00
Erie, .....	.....	.....	.....	.....	.....	.....	.....	.....
Etna and Montrose, a.....	.....	.....	.....	.....	.....	.....	.....	.....
.....
.....	132,663	1,845,116	.....	.....	.....	.....	71,000	1,261 00
.....	197,045	2,707,705	14	77,570	34,339	02.499	83,000	1,079 00
.....	87,968	351,952	4	4,459	51,811	12.688	45,000	359 00
.....	.....	.....	.....	9,576	.....	.....	.....	.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....								

TABLE G.—NUMBER OF PASSENGERS CARRIED, COST PER MILE, &C.—Continued.

Names of Company.	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
New York, Chicago and St. Louis,	754,846	76,152,119	101	1,558,698	cts. mills cts. mills cts. mills	176.342 174.796	131.000	\$ cts. 2,734 00
New York, Ontario and Western,	1,863,434	70,037,483	38	2,720,278	86.859 02.311	142.000	4,785 00	4,785 00
New York and Pennsylvania,	60,005	856,809	14	27,381	35.362 02.477	40.000	488 00	488 00
New York, Susquehanna and Western,	3,596,324	53,084,344	15	853,196	17.485 01.185	122.000	6,088 00	6,088 00
Northampton and Bath,	14,214	67,033	5	1,082	07.609 01.613	12.000	152 00	152 00
Northern Liberties, c.....	403,161	2,598,904	6	75,193	13.362 02.073	76.000	2,933 00	2,933 00
North East Pennsylvania,	1,094,701	229,451	...	59,216	.....	.....	.....	.....
Oley Valley, .....	.....	.....	.....	.....	.....	.....	.....	.....
Pencoyd and Philadelphia, a.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania,	80,447,135	2,039,941,695	25	52,033,321	52.250 02.061	173.000	11,476 00	11,476 00
Pennsylvania Company,	14,306,883	552,179,541	37	14,375,738	77.494 02.123	155.000	8,177 00	8,177 00
Peoples, b.....	.....	.....	.....	.....	.....	.....	.....	.....
Perkiomen,	305,017	3,384,627	11	102,708	24.508 02.209	87.000	2,455 00	2,455 00
Philadelphia, Baltimore and Washington,	13,370,514	443,297,189	33	10,952,203	68.876 02.077	186.000	15,272 00	15,272 00
Philadelphia Belt Line, c.....	.....	.....	.....	.....	.....	.....	.....	.....
Philadelphia and Chester Valley,	47,895	396,923	8	19,013	18.245 02.201	43.000	794 00	794 00
Philadelphia and Newtown and New York,	620,171	4,315,382	7	84,443	11.284 01.622	67.000	3,800 00	3,800 00
Philadelphia and Reading,	23,435,894	356,905,777	15	8,108,728	28.988 01.903	117.000	7,193 00	7,193 00
Philadelphia and Western,	3,370,468	.....	.....	478,228	13.700 41.000	27,595 00	27,595 00	27,595 00
Pickering Valley,	50,214	309,341	6	20,331	14.251 02.313	76.000	1,823 00	1,823 00
Pittsburg, Allegheny and McKees Rocks, a.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsburg, Chartiers and Youghiogeny,	52,385	220,686	4	6,266	10.019 02.378	21.000	285 00	285 00
Pittsburg, Cincinnati, Chicago and St. Louis,	11,560,167	428,388,375	37	12,010,959	76.609 02.067	152.000	8,067 00	8,067 00

TABLE G.—NUMBER OF PASSENGERS CARRIED, COST PER MILE, &C.—Continued.

Names of Company.	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
Williams Valley,	164,291	830,189	5	16,522	cts. mills cts. mills cts. mills	08.123	01.608	44.000
Winfield,	13,095	124,789	10	4,419		27.859	02.132	29.000
Grand total,	347,786,697	9,509,403,779	....	236,304,710	.....	.....	.....	.....

COMPARATIVE TABLE FOR SIX YEARS.

1911,	340,235,330	9,044,359,394	....	204,595,481	.....	.....	.....	.....
1912,	346,673,908	9,274,711,361	....	209,736,495	.....	.....	.....	.....
1913,	360,584,567	9,734,375,896	....	223,174,056	.....	.....	.....	.....
1914,	364,707,769	9,931,786,834	....	227,956,742	.....	.....	.....	.....
1915,	330,142,991	9,010,373,911	....	215,864,847	.....	.....	.....	.....
1916,	347,786,697	9,509,403,779	....	236,304,710	.....	.....	.....	.....

a No passenger service.
b Operated by P. U. T. Co., S. & L. V. R. It. Co and P. & R. Ry. Co.
c Switching.
d No record

TABLE H.—KIND OF FREIGHT CARRIED, IN TONS—Continued.

[illegible]

TABLE H.—KIND OF FREIGHT CARRIED, IN TONS—Continued.

Name of Company.	Products of agriculture.	Products of animals.	Products of mines.	Products of forest.	Manufactures.	Miscellaneous commodities not specified above. (Car load rates.)	Miscellaneous goods not distributed above.
Scottdale Connecting, b.....	1,032	16	17,286	2,671	86,475	.....	1,481
Sharpville, G. M. McIlvain, Receiver,	1,006	3	31,606	130,000	32,562	.....	2,335
Sheffield and Tionesta, .....	.....	.....	.....	.....	.....	.....	.....
South Shore, a.....	.....	.....	.....	.....	.....	.....	.....
Stewartstown,	21,048	609	16,169	5,671	11,311	.....	.....
Stony Creek,	47,508	7,373	273,708	11,217	117,701	5,774	.....
Susquehanna, Bloomsburg and Berwick, ..	24,661	119	91,909	7,268	109,023	23,566	.....
Susquehanna and New York,	19,393	23,309	217,071	152,344	38,443	29,564	29,109
Susquehanna River and Western,	340	247	5,169	11,788	896	11,044	63,872
Susquehanna River and Northern, .....	.....	.....	130,801	.....	.....	967	1,607
Tamaqua, Hazleton and Northern,	1,113	16,493	47,609	290,490	29,297	.....	.....
Tionesta Valley,	207	991	659	13,285	1,204	5,006	15,012
Tuscarora Valley .....	.....	.....	3,559	.....	4,524	.....	.....
Upper Merle	106	.....	1,407	34,942	853	33,017	.....
Ursina and	336	106	11,136	17,621	15,519	1,648	352
Valley,	61,727	38,220	8,616,088	23,275	691,329	27,783	62,829
Wabash-Pittsburg Terminal,	1,243	11	677,921	8,391	1,898	1,607	3,367
Washington,	3,153	2,249	4,043	3,071	12,536	1,649	7,225
.....	2,656	551	1,009,089	13,725	45,581	2,498	8,765
.....	721,965	152,839	10,668,154	1,283,101	2,237,609	162,880	333,347
Works, .....	.....	.....	3,066	.....	13,153	13,049	.....
.....	22,263	2,944	4,664,837	41,783	599,068	5,171	46,513
.....	86	.....	629	932	91	.....	499
Wilkes-Barre and Eastern,	27,259	1,121	1,571,436	88,663	40,610	176,426	15,368

Wilkes-Barre and Hazleton,	2,612	745	3,729	9,144	14,700	.....	7,447
Williamsport and North Branch,	18,915	608	46,820	47,421	39,401	6,950	6,374
Williams Valley,	3,709	509	18,849	892	7,891	3,579	.....
Winfield,	510	59	539,482	436	27,112	772	8,385
Grand total,	53,963,582	13,656,005	587,413,416	34,962,573	171,617,199	42,202,897	33,758,589

COMPARATIVE TABLE FOR SIX YEARS.

1911,	39,309,565	11,972,005	472,215,500	30,729,322	132,919,393	17,630,940	32,187,713
1912,	41,174,585	12,061,631	480,848,743	29,927,273	134,780,340	16,134,924	37,465,043
1913,	46,886,799	12,234,059	557,889,823	34,535,344	156,504,064	17,730,479	40,714,518
1914,	43,777,114	13,014,338	535,077,279	33,374,231	141,230,106	15,944,009	35,269,188
1915,	47,110,716	12,286,006	466,564,125	28,753,452	124,775,010	22,576,568	31,559,007
1916,	53,963,582	13,656,005	587,413,416	34,962,573	171,617,199	42,202,897	33,758,589

a No record.
b Switching only

TABLE I.—QUANTITY OF FREIGHT CARRIED, COST PER TON, ETC.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount received for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.
Allegheny and South Side Railway,	5,360,477	.....	.....	18,250	cts. mills cts. mills cts. mills	.....	.....	\$ cts.
Alliquippa and Southern,	37,240	.....	.....	318,982	05.546	.....	.....	.....
Altoona Northern,	80,785,993	475,361	13	18,578	49.890	04.750	900	\$1,209 00
Baltimore and Ohio,	8,000	15,793,944,856	196	88,476,032	109.515	.500	426.000	19,491 00
Bare Rock,	201,624	20,000	3	1,500	187.500	07.500	250.000	600 00
Bellefonte Central,	20,164,802	1,472,073	7	51,062	25.925	03.468	200.000	1,986 00
Bessemer and Lake Erie,	172,962	2,320,637,556	115	10,511,428	51.732	.450	528.000	50,991 00
Bloomington and Sullivan,	1,016	1,591,262	.....	64,618	.....	.....	.....	2,210 00
Brownstone and Middletown,	14,133,868	2,540	3	8,355	41.000	16.000	17.000	166 00
Buffalo, Rochester and Pittsburgh,	2,480,287	2,236,342,672	158	10,381,647	73.452	.484	363.000	17,702 00
Buffalo and Susquehanna Railroad Corporation,	1,048,115	248,286,505	100	1,574,919	63.497	.634	265.000	6,236 00
Cambria,	1,070,607	20,853,484	20	261,494	24.949	01.254	502.000	10,038 00
Catsaunqu,	37,382,697	12,264,423	11	242,669	22.667	01.979	443.000	7,650 00
Central of Pennsylvania,	179,411	2,650,847,345	71	25,115,836	67.185	.947	541.000	36,722 00
Chester and Delaware River,	1,753,281	2,589,660	14	40,844	22.765	01.577	239.000	1,330 00
Chestnut Ridge,	1,040,276	3,935,815	2	303,960	17.509	07.800	6,042.000	53,668 00
Cheswick and Harmar, a, .....	.....	1,736,604	2	115,873	01.113	08.672	543.000	9,656 00
Cornwall,	1,191,314	3,970,308	3	8,010	.....	.....	.....	.....
Cornwall and Lebanon,	1,427,781	23,117,291	16	167,503	14.060	04.219	892.000	13,220 00
Coudersport and Port Allegany,	237,110	6,079,743	26	359,015	25.145	01.553	488.000	13,579 00
Cumberland Valley,	9,236,538	481,091,924	52	83,515	35.222	01.373	340.000	2,141 00
Delaware and Hudson,	22,623,328	3,287,430,721	145	2,654,252	28.736	.552	426.000	16,216 00
				21,631,350	9.561	.656	431.000	24,425 00

Delaware, Lackawanna and Western,	26,453,931	5,010,072,493	189	38,034,113	138,189	.719	529,000	37,730 00
Delaware River and Union, .....	.....	.....	.....	.....	.....	.....	.....	35,509 00
Delaware Valley, .....	.....	.....	.....	8,071	.....	.....	.....	.....
Coal Co.,	167	.....	.....	.....	.....	.....	.....	14 00
.....	666,173	16,602,796	25	284,897	44,267	01.776	273,000	6,292 00
.....	42,786,933	7,967,749,370	186	49,639,080	116,015	.623	416,430	24,971 00
.....	41,518	290,026	7	.....	24,988	3.571	.....	148 00
.....	519,863	11,253,046	.....	191,834	.....	.....	202,000	4,611 00
Mountain,	1,835,951	68,754,374	36	574,847	29,693	.836	528,000	7,983 00
.....	1,371,866	1,371,866	.....	299,519	19,646	.....	1,182,000	21,718 00
t, .....	.....	.....	.....	332	.....	.....	.....	.....
.....	.....	.....	.....	13,359	.....	.....	.....	.....
.....	.....	.....	.....	27,906	.....	.....	.....	.....
.....	15,000	121,748	.....	9,532	63,500	07.400	.....	.....
.....	210,813	927,296	.....	9,199	.....	.....	.....	2,000 00
.....	37,362	312,557	8	9,812	26,261	03.139	39,000	936 00
Lake Erie, Franklin and Clarion,	461,845	5,109,607	11	103,391	22,386	02.023	546,000	4,820 00
Lancaster, Oxford and Southern,	15,851	189,534	12	14,769	93,200	07.800	54,000	527 00
Leetonia,	65,963	554,845	8	57,380	86,989	10.342	309,000	2,713 00
Lehigh and Hudson River,	5,121,917	342,351,727	67	1,798,159	35,107	.525	322,000	18,614 00
Lehigh and New England,	6,982,471	260,035,053	37	3,080,845	44,123	01.185	663,000	10,412 00
Lehigh Valley,	33,125,185	5,990,465,278	181	39,174,350	118,262	.654	418,000	27,135 00
Ligonier Valley,	1,519,045	19,945,135	13	246,134	16,203	01.234	800,000	15,383 00
Maryland and Pennsylvania,	296,482	7,105,995	25	245,572	92,153	03.456	431,000	3,063 00
Middletown and Hummelstown,	90,685	531,907	6	17,759	19,584	03.179	145,000	2,707 00
Monongahela,	9,152,616	139,540,203	15	1,801,464	19,683	01.289	770,000	18,614 00
ing,	11,967,114	.....	.....	.....	09,215	.....	.....	.....
and Ritterville,	2,855,751	40,450,021	14	625,453	21,901	01.546	564,000	12,136 00
.....	87,472	617,492	7	29,830	34,103	04.830	146,000	1,469 00
.....	.....	.....	.....	118	.....	.....	.....	15 00
Neversink Mountain, b, .....	.....	.....	.....	.....	.....	.....	.....	.....
New Haven and Dunbar, a,	34,133	597,858	18	27,722	81,217	04.637	80,000	983 00
Newport and Shermans Valley,	103,860,652	21,707,298,180	209	131,823,248	126,923	.607	435,000	21,988 00
New York Central Railroad Company,	10,585,719	2,447,374,347	232	12,497,590	118,284	51.065	202,000	21,922 00
New York, Chicago and St. Louis,	5,644,550	822,398,317	146	5,845,416	103,539	.711	321,000	10,283 00
New York, Ontario and Western,	127,757	3,406,364	27	67,951	05,318	.199	199,000	1,210 00
New York and Pennsylvania,	6,192,698	189,430,512	31	2,509,831	40,529	01.325	626,000	17,909 00
New York, Susquehanna and Western,	1,564,136	3,234,898	2	97,059	06,205	03.000	859,000	13,670 00
Northampton and Bath,	148,844	1,853,420	12	51,613	34,676	02.785	207,000	2,013 00
North East Pennsylvania, .....	.....	.....	.....	.....	.....	.....	.....	.....
Oley Valley, .....	.....	.....	.....	.....	.....	.....	.....	.....
Pencoyd and Philadelphia, a, .....	.....	.....	.....	.....	.....	.....	.....	.....

TABLE I.—QUALITY OF FREIGHT CARRIED, COST PER TON, ETC.—Continued.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount received for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.	
Pennsylvania,	151,106,955	25,842,287,529	171	158,597,513	cts. mills cts. mills cts. mills	104.957	.614	474.000	\$ cts. 34,977 00
Pennsylvania Company,	119,664,445	8,741,568,841	73	53,586,339	44.781	.613	414.000	30,480 00	
Perkiomen,	1,930,577	74,150,143	38	656,422	34.001	.885	390.000	15,693 00	
Philadelphia, Baltimore and Washington,	18,112,072	1,414,674,323	78	12,231,167	67.530	.865	385.000	17,055 00	
Philadelphia and Chester Valley,	313,881	3,237,665	10	74,749	23.814	02.309	476.000	3,120 00	
Philadelphia, Newtown and New York,	442,926	2,093,675	5	89,226	20.145	04.262	563.000	4,016 00	
Philadelphia and Reading,	64,034,798	6,541,631,871	102	46,069,626	71.945	.704	469.240	40,868 00	
Philadelphia and Western,	4,175	18,295	4	1,125	26.709	06.149	83.000	65 00	
Pickering Valley,	22,963	184,442	8	7,787	33.909	04.222	95.000	698 00	
Pittsburg, Allegheny and McKees Rocks, a. ....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsburg, Chartiers and Youghiogheny,	2,311,187	16,636,877	7	463,579	20.058	02.786	1,472.000	21,110 00	
Pittsburg, Cincinnati, Chicago and St. Louis,	44,649,520	5,390,988,202	121	33,217,119	74.395	.616	360.000	22,309 00	
Pittsburg and Lake Erie,	41,087,047	2,522,513,080	61	19,508,994	47.482	.773	1,063.000	86,846 00	
Pittsburg, Shawmut and Northern Corporate Operating, .....	.....	.....	.....	.....	.....	.....	.....	.....
Frank Sullivan Smith, Receiver,	3,783,403	436,433,004	115	2,259,199	59.713	.518	.366	7,574 00	
Pittsburg, Westmoreland and Somerset,	11,556	138,668	.....	7,909	68.400	.....	260.000	309.00
Potato Creek,	370,070	4,287,646	12	269,003	72.690	06.274	424.000	4,253 00	
Pittsburg, Lisbon and Western R. K. Co., W. M. Dun- can, Receiver,	256,164	3,336,488	13	67,711	26.433	02.029	428.000	2,708 00	
Reading and Columbia,	612,361	16,319,539	.....	290,536	.....	.....	226.000	4,927 00
Reynoldsville and Falls Creek,	852,148	9,391,153	11	87,877	10.312	.936	462.000	3,685 00	
Rupert and Bloomsburg,	176,895	276,459	2	29,666	16.771	10.731	400.000	17,979 00	
St. Marys and Eastern, .....	.....	.....	.....	16,029	.....	.....	.....	.....
St. Marys and Western, .....	.....	.....	.....	29	.....	.....	.....	.....
Scotac, .....	.....	.....	.....	7,323	.....	.....	.....	.....

TABLE J.—EARNINGS AND INCOME DURING THE YEAR.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operations.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
Allegheny and South Side Railway, .....	.....	18,250	33,562	51,812	1,637	53,449
Allegheny Terminal, b.....	.....	.....	.....	.....	.....	.....
Allegheny and Western, .....	.....	.....	.....	.....	272,000	272,000
Allentown, .....	.....	.....	.....	.....	7,420	7,420
Allentown Terminal, .....	.....	.....	.....	.....	40,659	40,659
Aliquippa and Southern, .....	.....	318,982	2,164	321,146	12,208	333,354
Altoona Northern,	2,905	18,578	6,331	27,814	.....	27,814
Baltimore and Cumberland Valley, .....	.....	.....	.....	.....	5,252	5,252
Baltimore and Cumberland Valley Extension, .....	.....	.....	.....	.....	42,094	42,094
Baltimore and Harrisburg, .....	.....	.....	.....	.....	36,195	36,195
Baltimore and Harrisburg (Eastern Extension) , .....	.....	.....	.....	.....	28,188	28,188
Baltimore and Harrisburg (Western Extension), .....	.....	.....	.....	.....	13,043	13,043
Baltimore and Ohio,	19,114,303	88,476,032	4,078,345	111,668,680	5,844,375	117,513,055
Baltimore and Ohio in Pennsylvania, k.....	.....	.....	.....	.....	.....	.....
Baltimore and Philadelphia, k.....	.....	.....	.....	.....	.....	.....
Bare Rock,	660	1,500	.....	2,160	.....	2,160
Beaver and Elwood, .....	.....	.....	.....	.....	24,762	24,762
Beech Creek, .....	.....	.....	.....	.....	490,000	490,000
Beech Creek Extension, .....	.....	.....	.....	.....	281,060	281,060
Bellefonte Central,	24,328	51,062	10,652	86,042	63	86,105
Belvidere-Delaware, .....	.....	.....	.....	.....	557,385	557,385
Bessemer and Lake Erie,	437,645	10,511,428	65,078	11,014,151	645,486	11,659,637
Bloomsburg and Sullivan,	25,162	64,618	442	90,222	434	90,656
Brockport and Shawmut, c.....	.....	.....	.....	.....	.....	.....

TABLE J.—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operations.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
East Pennsylvania, .....	.....	.....	.....	.....	147,414	147,414
Easton and Northern, .....	.....	.....	.....	.....	14,650	14,650
Easton and Western Railroad Co., e.....	.....	.....	.....	.....	.....	.....
Eddystone and Delaware River, .....	.....	.....	8,754	8,754	.....	8,754
Elmira and Williamsport, .....	.....	.....	.....	.....	130,074	130,074
Erie,	12,553,984	49,639,060	2,922,415	65,115,459	3,063,901	68,179,360
Erie and Pittsburg, .....	.....	.....	.....	.....	421,383	421,383
Erie and Wyoming Valley, c.....	.....	.....	.....	.....	.....	.....
Eriton, c.....	.....	.....	.....	.....	.....	.....
Etna and Montrose, .....	.....	.....	76,313	76,313	.....	76,447
Fairmount, Morgantown and Pittsburg, k.....	.....	.....	.....	.....	134	.....
Forge Run, .....	.....	.....	10,379	10,379	.....	.....
Gettysburg and Harrisburg,	52,437	191,834	2,682	246,953	.....	10,379
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	.....	.....	.....	.....	997	247,950
Huntingdon and Broad Top Mountain,	77,570	574,847	9,708	662,125	120,675	120,675
Ironton,	4,459	269,519	15,484	289,462	119,912	782,037
Jefferson, .....	.....	.....	.....	.....	3,814	293,276
Jersey Shore and Antes Fort,	8,576	332	1,384	10,292	154,940	154,940
Johnsonburg, .....	.....	.....	.....	.....	.....	10,292
Johnstown and Stony Creek, .....	.....	.....	27,571	27,571	1,517	1,517
Juniata and Southern,	263	13,359	20	13,642	.....	27,571
Kane, e.....	.....	.....	.....	.....	.....	13,642
Kane and Elk,	2,037	27,905	2,422	32,364	.....	.....
Keating and Smethport, .....	.....	.....	.....	.....	300	32,664
	.....	.....	.....	.....	1,271	1,271

TABLE J.—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operations.	Total earnings from operations.	Income from other sources including interest on bonds, dividends, stock, rentals, etc.		Total earnings and income.
Newport and Shermans Valley,	14,982	27,722	144	42,848	542		43,390
New York Central Railroad Company,	65,893,002	131,823,248	11,587,504	209,303,754	18,276,913		227,580,667
New York, Chicago and St. Louis,	1,558,698	12,497,580	322,336	14,378,614	193,834		14,572,448
New York, Lackawanna and Western of Pa., m. ....	.....	.....	.....	.....	.....		.....
New York, Lake Erie and Western Coal and Railroad, ..	.....	.....	.....	.....	66,000		66,000
New York, Ontario and Western,	2,720,278	5,845,416	376,558	8,942,252	188,225		9,130,477
New York and Pennsylvania,	27,381	67,951	1,843	97,175	.....		97,175
New York Short Line, .....	.....	.....	.....	.....	80,776		80,776
New York, Susquehanna and Western,	853,196	2,509,831	174,319	3,537,346	339,696		3,877,042
Nittany Valley, e. ....	.....	.....	.....	.....	.....		.....
Norristown Junction, .....	.....	.....	.....	.....	2,918		2,918
Norristown and Main Line Connecting, .....	.....	.....	.....	.....	13,084		13,084
Northampton and Bath,	1,082	97,059	29,687	127,828	808		128,636
Northern Central, .....	.....	.....	.....	.....	2,531,527		2,531,527
Northern Liberties, .....	.....	.....	22,013	22,013	48		22,061
North East Pennsylvania,	75,193	51,613	1,732	128,538	723		129,261
North Pennsylvania, .....	.....	.....	.....	.....	689,986		689,986
Nypano, .....	.....	.....	.....	.....	360,000		360,000
Ohio Connecting, .....	.....	.....	.....	.....	280,953		280,953
Oley Valley,	59,216	2,615	1,058	62,889	177		63,066
Ontario, Carbondale and Scranton, .....	.....	.....	.....	.....	75,600		75,600
Pencoyd and Philadelphia, .....	.....	.....	57,549	57,549	.....		57,549
Pennsylvania,	52,033,321	158,597,513	9,482,524	220,113,358	23,733,350		243,846,708
Pennsylvania Company,	14,375,738	53,586,339	3,293,588	71,255,665	12,538,407		83,794,072

TABLE J.—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operations.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
York, Hanover and Frederick, .....	.....	.....	.....	.....	27,880	27,880
Youghiogeny Northern, .....	.....	.....	.....	.....	42,533	42,533
Grand total,	236,304,710	790,450,035	56,728,758	1,083,483,503	148,009,537	1,231,493,140

COMPARATIVE TABLE FOR SIX YEARS.

1911,	214,713,760	584,624,213	8,206,532	807,544,505	130,198,584	937,743,089
1912,	225,409,694	611,235,681	9,327,848	845,973,223	127,019,995	972,993,218
1913,	234,399,211	701,426,274	11,203,952	947,029,437	141,545,609	1,088,575,046
1914,	237,409,756	659,547,627	12,633,361	909,590,744	136,773,573	1,046,364,317
1915,	228,514,472	636,230,237	23,596,962	888,331,671	120,103,519	1,008,435,190
1916,	236,304,710	790,450,035	56,728,758	1,083,483,503	148,009,537	1,231,493,140

a Included in the report of the Pittsburg, Shawmut and Northern Railroad Co.
b Included in the report of the Buffalo, Rochester and Pittsburg Railway Co.
c Included in the report of the Erie Railroad Co.
d Included in the report of the Western Maryland Railway Co.
e No revenue.
g Included in the report of the Scranton Railway Co.

-
- h Included in the report of the New York Central Railroad Co.
i Included in the report of the Wilkes-Barre and Eastern R. R. Co.
j Included in the report of the Pennsylvania R. R. Co.
k Included in the report of the Baltimore and Ohio R. R. Co.
l Included in the report of the Central Railroad Co. of N. J.
m Included in the report of the Delaware, Lackawanna and Western R. R. Co.
n Included in the report of the Lehigh and Susquehanna R. R. Co.
o Included in the report of the Lehigh Valley R. R. Co.
p Incorporated in the report of Frank Sullivan, Receiver, The Pittsburg, Shawmut and Northern R. R. Co.

TABLE K—EXPENSES DURING THE YEAR.

Name of Company.	Maintenance of way and structures.				Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Allegheny and South Side Railway,.....	3,723				6,701	40,624	121	51,169
Aliquippa and Southern,	26,812				57,344	147,876	4,769	236,801
Altoona Northern,	4,567				4,195	14,863	1,215	24,840
Baltimore and Cumberland Valley, c.....								
Baltimore and Cumberland Valley Extension, c.....								
Baltimore and Ohio,	13,917,815				23,513,811	38,773,310	3,114,868	79,319,804
Bare Rock,	585				256	1,192	13	2,046
Beech Creek, d.....								
Beech Creek Extension, d.....								
Bellefonte Central,	16,240				16,894	32,757	11,733	77,624
Bessemer and Lake Erie,	979,531				2,057,297	2,643,317	177,703	5,857,848
Bloomsburg and Sullivan,	13,587				9,141	25,349	7,602	55,679
Brownstone and Middletown,	1,656				2,290	3,554	325	7,825
Buffalo, Rochester and Pittsburgh,.....	1,652,890				2,753,623	3,962,751	279,526	8,648,790
Buffalo and Susquehanna Railroad Corporation,.....	266,177				424,172	475,131	65,216	1,230,696
Cambria and Indiana,	28,717				123,682	47,484	26,302	226,185
Catasauqua and Foglesville,	22,253				30,691	61,766	2,479	117,189
Central of New Jersey,	2,775,739				5,451,510	11,902,908	999,738	21,129,895
Central of Pennsylvania,	13,643				8,516	29,136	4,834	56,129
Chester and Delaware River,	14,662				15,365	96,636	778	127,441
Chestnut Ridge,	18,022				8,191	29,009	5,198	60,420
Cheswick and Harmar,	6,234						752	6,986
Connellsville and State Line, c.....								
Conemaugh and Blacklick,	6,799				14,746	33,304	2,864	57,713

Cornwall,	18,005	23,675	49,992	9,973	101,705
Cornwall and Lebanon,	47,984	56,960	108,654	15,024	288,652
Coudersport and Port Allegany,	25,195	8,356	49,327	4,186	87,064
.....	967,432	315,173	1,071,938	111,349	1,865,892
Western,	2,113,551	4,216,582	8,997,083	1,054,353	16,381,509
.....	4,572,871	7,180,602	16,461,478	1,306,954	29,511,905
.....	7,349	13,473	16,367	189	37,378
.....	4,103	3,687	8,882	3,269	19,941
.....	3,157	510	475	1,551	5,699
.....	13,571	69,527	110,783	6,451	200,332
.....	26,491	25,965	66,452	20,234	139,132
.....	11,978	2,469	8,987	1,405	24,839
.....	335	929	2,371	470	4,105
.....	5,144,907	11,583,393	24,009,984	1,920,200	42,638,494
.....	11,662	10,358	41,732	739	64,491
.....	42,850	15,782	8,394	.....	8,394
.....	80,307	270,911	122,528	1,713	182,873
.....	21,613	22,354	151,262	50,687	553,167
.....	1,721	1,095	68,303	11,535	123,805
.....	4,537	6,618	2,797	2,892	8,505
.....	3,573	1,620	14,815	2,981	28,951
.....	5,317	4,980	7,720	4,383	17,266
.....	6,104	4,980	8,135	7,949	26,381
.....	3,276	3,114	4,223	2,339	15,780
.....	7,407	3,635	5,999	615	13,525
.....	15,841	4,806	19,568	1,483	33,284
.....	8,226	21,799	49,910	5,423	92,978
.....	15,528	1,823	14,075	771	24,894
.....	205,440	6,109	17,841	1,358	40,636
.....	436,557	269,259	699,642	52,286	1,226,629
.....	4,657,854	386,352	863,852	71,276	1,758,037
.....	36,596	9,384,629	17,251,183	1,819,312	33,092,978
.....	34,467	18,782	51,948	13,374	120,690
.....	2,217	52,177	164,063	874	251,581
.....	77,002	2,699	6,199	8	11,123
.....	54,658	50,977	189,544	20,365	337,888
.....	5,145	21,697	139,266	780	216,403
.....	261,776	1,982	12,788	58	19,971
.....	182,504	163,547	416,181	42,948	884,452
.....	100,572	180,551	579,073	32,483	1,044,611
.....	.....	432,294	149,737	28,529	711,422

d Coal Co.,

East Erie Commercial,	42,850	15,782	122,528	1,713	182,873
Eddystone and Delaware River,	80,307	270,911	151,262	50,687	553,167
Erie,	21,613	22,354	68,303	11,535	123,805
Etna and Montrose,	1,721	1,095	2,797	2,892	8,505
Forge Run,	4,537	6,618	14,815	2,981	28,951
Gettysburg and Harrisburg,	3,573	1,620	7,720	4,383	17,266
Huntingdon and Broad Top Mountain,	5,317	4,980	8,135	7,949	26,381
Ironton,	6,104	4,980	4,223	2,339	15,780
Jersey Shore and Antes Fort,	3,276	3,114	5,999	615	13,525
Johnstown and Stony Creek,	7,407	4,806	19,568	1,483	33,284
Junata and Southern,	15,841	21,799	49,910	5,423	92,978
Kane and Erie,	8,226	1,823	14,075	771	24,894
.....	15,528	6,109	17,841	1,358	40,636
Lake Erie, Franklin and Clarion,	205,440	269,259	699,642	52,286	1,226,629
Lancaster, Oxford and Southern,	436,557	386,352	863,852	71,276	1,758,037
Leetonia,	4,657,854	9,384,629	17,251,183	1,819,312	33,092,978
Lehigh and Hudson River,	36,596	18,782	51,948	13,374	120,690
Lehigh and New England,	34,467	52,177	164,063	874	251,581
Lehigh Valley,	2,217	2,699	6,199	8	11,123
Ligonier Valley,	77,002	50,977	189,544	20,365	337,888
McKeesport Connecting,	54,658	21,697	139,266	780	216,403
McKeesport Terminal,	5,145	1,982	12,788	58	19,971
.....	261,776	163,547	416,181	42,948	884,452
Monongahela,	182,504	180,551	579,073	32,483	1,044,611
Monongahela Connecting,	100,572	432,294	149,737	28,529	711,422
Montour, .....	.....	.....	.....	.....	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Mount Jewett, Kinzua and Riterville,	10,416	6,056	22,652	2,995	42,119
Mount Penn Gravity,	1,422	579	5,710	1,694	9,405
Neversink Mountain,	1,416	800	5,381	263	7,860
New Castle and Butler, e.....	.....	.....	.....	.....	.....
New Haven and Dunbar,	16,337	8,650	26,653	2,864	54,504
Newport and Shermans Valley,	7,234	6,531	11,804	3,661	29,230
New York Central Railroad Company,	20,537,478	36,264,195	68,831,923	7,315,575	132,949,171
New York, Chicago and St. Louis,	1,093,772	2,398,807	6,102,237	309,284	9,904,100
New York, Lackawanna and Western of Pa., f.....	.....	.....	.....	.....	.....
New York, Ontario and Western,	1,055,019	1,391,248	3,387,024	369,631	6,202,922
New York and Pennsylvania,	28,060	11,656	40,948	6,704	87,368
New York and Pennsylvania and Western,	270,835	384,570	1,689,458	68,138	2,413,001
Northampton and Bath,	14,069	21,143	77,161	4,628	117,001
Northern Liberties,	6,489	5,778	28,864	2,132	43,263
North East Pennsylvania,	27,602	9,292	88,419	1,319	126,632
Oley Valley,	6,757	2,269	25,538	2,056	36,620
Pencoyd and Philadelphia,	9,084	9,779	40,173	40	59,076
Pennsylvania,	27,159,754	42,259,305	77,812,728	8,047,192	155,278,979
Pennsylvania Company,	9,055,642	11,758,928	23,657,210	1,975,593	46,447,373
Pennsylvania Western and Ohio River Connecting,	1,704	1,320	2,968	.....	5,990
Perkiomen,	60,970	37,157	251,037	4,087	353,251
Philadelphia, Baltimore and Washington,	3,120,217	4,202,129	9,260,963	608,904	17,192,213
Philadelphia, Bethlehem and New England,	59,716	52,662	268,075	10,245	390,698
Philadelphia Belt Line,	5,136	.....	21,151	455	26,742

Philadelphia and Chester Valley,	23,188	6,104	45,650	2,059	77,001
Philadelphia, Newtown and New York,	38,515	15,377	119,802	1,325	175,019
Philadelphia and Reading,	4,019,899	8,829,257	18,659,621	1,881,082	33,389,659
Philadelphia and Western,	55,770	33,152	129,638	16,259	234,819
Pickering Valley,	3,078	2,412	17,058	879	23,425
Pease Rocks,	23,268	22,004	86,452	10,100	141,824
Poughkeepsie,	4,729	5,046	20,941	3,187	33,903
Poughkeepsie and St. Louis,	30,989	26,964	139,033	22,948	219,934
Port Jervis,	6,627,204	9,005,131	16,747,665	1,447,895	33,827,895
Port Jervis and Northern,	1,772,059	3,174,086	5,023,172	402,497	10,371,814
Port Jervis and Sullivan,	23,437	7,507	24,635	740	56,319
Port Jervis Corporate Operating, Frank Sullivan,	384,488	607,023	756,733	58,362	1,806,606
Port Jervis,	6,184	6,614	6,955	5,090	25,143
Somerset,	104,138	51,740	76,055	6,722	238,635
Port Jervis Railroad Company, W. M. Duncan, Receiver,	9,352	3,817	22,707	6,778	42,854
Reading and Columbia,	63,973	44,019	234,454	3,212	345,658
Reading and Falls Creek,	16,012	10,402	24,177	4,706	55,297
Rupert and Bloomsburg,	2,606	1,950	13,487	74	18,117
Saint Clair Terminal,	30,410	47,946	102,969	960	182,285
St. Marys and Eastern,	1,405	4,120	6,606	427	12,558
St. Marys and Western, .....	.....	.....	.....	28	28
Seaboard,	2,346	82	2,274	3,107	7,809
Seaboard Connecting,	2,235	1,395	5,380	504	9,514
Scranton and Spring Brook,	58	.....	.....	.....	58
Scranton, G. M. McIlvaine, Receiver,	13,687	9,576	42,797	2,137	68,197
Sheffield and Tionesta,	22,330	10,277	27,114	5,325	65,046
South Shore,	70	4,449	12,523	4,855	21,897
State Line and Sullivan, b. ....	.....	.....	.....	.....	.....
Stewartstown,	4,920	1,338	11,829	4,484	22,571
Stony Creek,	21,285	7,969	27,141	685	57,100
Susquehanna, Bloomsburg and Berwick,	69,390	20,483	67,136	9,213	166,232
Susquehanna and New York,	56,690	65,629	110,059	8,041	240,419
Susquehanna River and Western,	4,626	2,442	8,218	933	16,219
Tamaqua, Hazleton and Northern,	2,888	1,442	6,926	283	11,539
Tionesta Valley,	36,037	30,502	96,717	6,688	161,944
Tuscarora Valley,	6,430	3,792	9,981	440	20,643
Union,	451,762	1,172,696	2,035,921	52,647	3,713,023
Upper Merion and Plymouth,	20,401	5,244	24,907	1,288	51,840
Ursina and North Fork,	3,644	350	3,074	2,643	9,711
Valley,	9,160	2,073	8,885	1,548	21,606

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.				Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Wabash-Pittsburg Terminal,	162,264				172,486	361,391	65,267	761,408
Washington Run,	9,577				3,126	19,473	4,283	36,469
Waynesburg and Washington,	34,123				18,336	53,165	2,712	108,336
Western Allegheny,	47,993				41,797	95,706	8,196	193,692
Western Maryland,	1,269,245				1,736,704	3,710,381	323,278	7,039,608
Westinghouse Inter-Works,	1,656				931	7,329	310	10,226
West Side Belt,	50,333				41,815	140,591	28,949	261,688
White Deer and Loganton,	2,587				208	4,335	.....	7,130
Wilkes-Barre Connecting,	24,674				.....	12,108	318	37,100
Wilkes-Barre and Eastern,	72,183				89,859	274,873	15,191	452,106
Wilkes-Barre and Hazleton,	25,914				13,644	131,825	10,250	181,633
Williamsport and North Branch,	30,360				9,749	53,988	10,272	104,369
Williams Valley,	7,308				6,315	20,428	513	34,564
Winfield,	16,262				8,023	27,464	5,673	57,422
Grand total,	116,653,551				193,520,272	371,814,342	34,531,613	716,519,778

COMPARATIVE TABLE FOR SIX YEARS.

1911,	100,252,572	141,058,686	309,163,059	18,838,035	569,312,352
1912,	100,082,419	149,515,716	314,741,072	19,329,016	583,668,223
1913,	123,043,184	172,424,592	346,456,449	20,446,048	662,370,653

1914,	118,687,369	175,599,718	354,309,947	22,453,350	671,050,384
1915,	103,895,544	170,283,679	336,462,263	26,413,381	637,054,867
1916,	116,653,551	193,520,272	371,814,342	34,531,613	716,519,778

- a Operated by Williamsport and North Branch Railroad Co.
- b Operated by Lehigh Valley Railroad Co.
- c Included in the report of The Western Maryland Railway Co.
- d Included in report of the New York Central Railroad Co.
- e No expenses.
- f Included in report of The Delaware, Lackawanna and Western Railroad Co.

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1916, after deducting dividends.	Deficit for the year ending June 30, 1916, after deducting dividends.
Allegheny and South Side Railway,	3,038	54,207	192,000	.....	758
Allegheny and Western,	80,000	80,000	.....	.....	.....
Allentown, d.....	.....	.....	.....	7,420	.....
Allentown Terminal,	18,002	18,002	22,500	157	.....
Aliquippa and Southern,	46,425	283,226	.....	50,128	.....
Altoona Northern,	2,420	27,260	.....	554	.....
Baltimore and Cumberland Valley,	4,050	4,050	.....	1,202	.....
Baltimore and Cumberland Valley Extension,	13,560	13,560	24,930	3,604	.....
Baltimore and Harrisburg,	34,740	34,740	1,455	.....	.....
Baltimore and Harrisburg (Eastern Extension), .....	.....	.....	28,188	.....	.....
Baltimore and Harrisburg (Western Extension),	10,575	10,575	.....	2,468	.....
Baltimore and Ohio,	24,500,805	103,820,600	9,951,753	3,740,693	.....
Baltimore and Ohio in Pennsylvania, g.....	.....	.....	.....	.....	.....
Baltimore and Philadelphia, g.....	.....	.....	.....	.....	.....
Bare Rock,	120	2,166	.....	.....	6
Beaver and Elwood,	13,444	13,444	.....	11,318	.....
Beech Creek,	250,000	250,000	240,000	.....	.....
Beech Creek Extension,	281,060	281,060	.....	.....	.....
Bellefonte Central,	2,892	80,516	4,541	1,048	.....
Belvidere-Delaware,	340,309	340,309	50,120	166,956	.....
Bessemer and Lake Erie,	1,827,270	7,685,118	750,000	3,224,519	.....
Bloomsburg and Sullivan,	25,609	81,288	.....	9,368	.....
Brownstone and Middletown,	244	8,069	.....	2,092	.....
Bufalo, Bradford and Pittsburgh, a.....	.....	.....	.....	.....	.....

Buffalo, Rochester and Pittsburg,	2,374,191	11,022,981	780,000	1,184,117	.....
Buffalo and Susquehanna Railroad Corporation,	338,855	1,569,551	190,000	396,807	.....
Cambria and Indiana,	103,848	330,033	.....	136,583	.....
Catauaqua and Fogelsville,	14,103	131,292	64,035	80,777	.....
Catawissa,	88,600	88,600	158,485	5,962	.....
Central of New Jersey,	7,664,247	28,794,142	3,292,416	2,680,157	.....
Central of Pennsylvania,	25,572	81,701	.....	20,947	.....
Cherry Tree and Dixonville,	50,181	50,181	20,000	.....	.....
Chester Creek,	11,100	11,100	11,100	.....	.....
Chester and Delaware River,	67,977	195,418	50,000	163,428	.....
Chestnut Hill,	300	300	11,739	.....	.....
Chestnut Ridge,	39,618	100,038	.....	38,209	.....
Cheswick and Harmar,	808	7,794	4,000	.....	3,779
Clearfield and Mahoning,	32,500	32,500	54,000	.....	.....
Cleveland and Pittsburg,	375,960	375,960	1,449,495	1,583	.....
Colebrookdale,	36,000	36,000	.....	.....	9,395
Columbia and Port Deposit,	166,166	166,166	60,000	156,759	.....
Confluence and Oakland, g.....	.....	.....	.....	.....	.....
Connecting,	160,000	160,000	164,686	.....	.....
Connellsville and Monongahela,	34,456	34,456	28,000	13,425	.....
Conemaugh and Blacklick,	8,630	66,343	.....	.....	62,288
Cornwall,	38,691	140,396	72,000	10,013	.....
Cornwall and Lebanon,	88,477	377,129	32,000	65,923	.....
Coudersport and Port Allegany,	14,897	101,961	3,000	23,760	.....
Cumberland Valley,	313,248	2,179,140	426,676	1,009,119	.....
Delaware and Hudson,	19,905,304	36,286,873	3,825,234	1,992,316	.....
Delaware, Lackawanna and Western,	31,453,253	60,965,158	8,444,080	5,845,437	.....
Delaware River Railroad and Bridge Co.,	98,270	98,270	52,000	82,088	.....
Delaware River and Union,	2,329	39,707	.....	16,653	.....
Delaware, Susquehanna and Schuylkill, k.....	.....	.....	.....	.....	.....
Delaware Valley,	5,042	24,983	.....	.....	1,931
Dents Run,	65	5,758	.....	.....	5,674
Donora Southern,	13,124	213,456	.....	.....	88,629
Eagles Mere,	4,644	4,644	.....	356	.....
East Broad Top Railroad and Coal Co.,	55,220	194,352	.....	160,076	.....
East Erie Commercial,	10,277	35,116	.....	.....	2,978
East Mahoning,	260	260	24,888	1,113	.....
East Pennsylvania,	19,800	19,800	127,614	.....	.....
Easton and Northern,	14,650	14,650	.....	.....	.....
Easton and Western Railroad Co., h.....	.....	.....	.....	.....	.....
Eddystone and Delaware River,	546	4,651	2,500	1,603	.....
Elmira and Williamsport,	70,159	70,159	59,743	172	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1916, after deducting dividends.		Deficit for the year ending June 30, 1916, after deducting dividends.
Erie,	15,191,563	57,830,047	.....	10,349,313	.....	.....
Erie and Pittsburgh,	173,116	173,116	247,497	770	.....	.....
Erie and Wyoming Valley, a.....	.....	.....	.....	.....	.....	.....
Eriton, a.....	.....	.....	.....	.....	.....	.....
Etna and Montrose,	10,410	74,901	.....	1,546	.....	.....
Fairmount, Morgantown and Pittsburgh, g.....	.....	.....	.....	.....	.....	.....
Forge Run, .....	.....	8,394	.....	1,985	.....	.....
Gettysburg and Harrisburg,	49,904	232,777	.....	15,173	.....	.....
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	29,917	29,917	88,316	2,442	.....	.....
Huntingdon and Broad Top Mountain,	149,106	702,273	.....	79,764	.....	.....
Ironton,	42,552	166,357	120,000	6,919	.....	.....
Jefferson,	154,940	154,940	.....	.....	.....	.....
Jersey Shore and Antes Fort,	1,120	9,625	600	67	.....	.....
Johnsonburg,	13,604	13,604	.....	.....	12,087	.....
Johnstown and Stony Creek,	5,076	34,027	.....	.....	6,456	.....
Juniata and Southern, .....	.....	17,268	.....	.....	3,624	.....
Kane,	5	5	.....	.....	5	.....
Kane and Elk,	4,965	31,346	.....	1,318	.....	.....
Keating and Smethport,	55	55	.....	1,216	.....	.....
Kinzua-Hemlock, .....	.....	.....	.....	1	.....	.....
Kishacoquillas Valley,	871	16,651	.....	918	.....	.....
Kittanning Run,	1,703	15,228	.....	.....	5,836	.....
Kushequa,	58	58	.....	3,190	.....	.....
Lackawanna and Montrose,	5,714	38,978	.....	.....	5,797	.....

Name of Company.

Lake Erie, Franklin and Clarion,	57,404	150,472	.....	9,187	.....
Lancaster, Oxford and Southern,	1,670	26,564	.....	1 21	.....
Leetonia,	1,319	41,935	.....	17,848	.....
Lehigh and Hudson River,	406,825	1,633,454	.....	324,014	.....
.....	622,351	2,380,388	.....	279,742	.....
.....	2,203,308	2,203,308	.....	.....	.....
.....	9,900,914	42,983,892	.....	1,820,102	.....
.....	48,840	169,530	.....	70,629	.....
..... and Coal Co.,	6,842	6,842	.....	4,264	.....
.....	1,750	1,750	.....	.....	.....
.....	26	26	.....	35	.....
.....	9,990	261,571	.....	171,329	.....
.....	1,463	12,586	.....	.....	205
.....	331	13,331	.....	.....	.....
.....	13,135	13,135	.....	7,297	.....
.....	111,182	449,070	.....	32,926	.....
.....	41	41	.....	.....	41
..... ville,	11,295	11,295	.....	8,765	.....
.....	6,712	223,115	.....	.....	.....
.....	2,765	22,736	.....	.....	2,277
..... and Railroad Co.,	774	774	.....	.....	.....
.....	33,004	33,004	.....	32,338	.....
..... Monongahela,	477,439	1,361,891	.....	231,561	.....
..... Monongahela Connecting,	176,591	1,221,202	.....	200,000	.....
..... Monongahela Southern	60,000	60,000	.....	22,500	.....
..... Montour,	275,646	987,068	.....	.....	.....
..... Montrose,	4,800	4,800	.....	90,000	.....
..... Morrisdale,	149	149	.....	.....	.....
..... Mount Carbon and Port Carbon,	143	143	.....	14,118	.....
..... Mount Carmel,	417	417	.....	4,597	.....
..... Mount Jewett, Kinzua and Ritterville,	12,332	54,451	.....	.....	3,933
..... Mount Penn Gravity,	5,298	14,703	.....	.....	.....
.....	.....	.....	.....	902	.....
.....	4,770	12,630	.....	.....	3,485
..... Valley, .....	.....	54,504	.....	11,372	.....
..... New York Central Railroad Company,	14,311	43,541	.....	.....	151
..... New York, Chicago and St. Louis,	54,259,812	187,208,983	.....	27,905,123	.....
..... New York, Lackawanna and Western of Pa.,	2,382,876	12,286,976	.....	2,160,524	.....
..... New York, Lake Erie and Western Coal and Railroad, .....	.....	.....	.....	.....	.....
..... New York, Ontario and Western,	66,000	66,000	.....	.....	.....
..... New York and Pennsylvania,	1,943,677	8,146,599	.....	402,596	.....
.....	34,137	121,506	.....	.....	24,330

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1916, after deducting dividends.	Deficit for the year ending June 30, 1916, after deducting dividends.
New York Short Line,.....	65,923	65,923	15,000	.....	147
New York, Susquehanna and Western,.....	1,033,727	3,446,728	.....	430,313	.....
Nittany Valley,	5,625	5,625	.....	.....	5,625
Norristown Junction,	920	920	1,000	998	.....
Norristown and Main Line Connecting,.....	11,126	11,126	2,000	.....	42
Northampton and Bath,	12,172	129,173	.....	.....	537
Northern Central,	364,323	364,323	2,166,172	1,032	.....
Northern Liberties,	216	43,479	.....	.....	.....
North East Pennsylvania,	35,082	161,714	.....	.....	21,418
North Pennsylvania,	242,275	242,275	432,476	15,235	32,453
Nypano,	360,000	360,000	.....	.....	.....
Ohio Connecting,	109,215	109,215	100,000	71,738	.....
Oley Valley,	14,513	51,133	14,000	.....	2,067
Ontario, Carbondale and Scranton,	75,000	75,000	.....	600	.....
Pencoyd and Philadelphia,	2,939	62,015	.....	.....	4,466
Pennsylvania,	34,834,290	190,113,269	29,952,222	23,781,217	.....
Pennsylvania Company,	23,076,794	69,524,167	6,400,000	7,869,905	.....
Pennsylvania and New York Canal and Railroad,.....	447,250	447,250	.....	.....	.....
Pennsylvania Western and Ohio River Connecting,.....	57	6,047	.....	.....	53
Peoples,	10,069	10,069	7,500	5,843	.....
Perkiomen,	137,983	491,234	450,000	.....	178,424
Philadelphia and Baltimore Central, d.....	.....	.....	.....	.....	.....
Philadelphia, Baltimore and Washington,.....	4,197,781	21,389,994	1,005,520	2,792,912	.....
Philadelphia, Bethlehem and New England,.....	76,748	467,446	.....	106,499	.....

Philadelphia Belt Line,	4,504	31,246	4,900	.....	.....	8,124
Philadelphia and Chester Valley,	27,359	101,380	.....	.....	.....	.....
Philadelphia and Frankford,	24,459	24,459	.....	.....	.....	.....
Philadelphia, Germantown and Norristown,	8,116	8,116	269,628	.....	1,294	.....
Philadelphia, Harrisburg and Pittsburg,	100,000	100,000	100,000	.....	.....	.....
Philadelphia, Newtown and New York,	90,456	265,475	.....	.....	.....	57,942
Philadelphia and Reading,	10,993,729	44,383,388	6,372,255	.....	7,339,585	.....
Philadelphia and Reading Terminal,	429,778	429,778	.....	.....	.....	.....
Philadelphia and Trenton,	324	324	49,410	.....	.....	.....
Philadelphia and Western,	150,349	385,168	25,000	.....	81,320	.....
Pickering Valley,	25,814	49,239	.....	.....	620	.....
Pittsburg, Allegheny and McKees Rocks,	35,584	177,408	.....	.....	17,985	.....
Pittsburg and Allegheny River,	1,655	35,558	.....	.....	.....	34,083
Pittsburg, Bessemer and Lake Erie,	726,667	726,667	419,964	.....	.....	.....
Pittsburg, and Castle Shannon,	8,274	8,274	.....	.....	13,549	.....
Pittsburg, Chartiers and Youghiogeny,	70,688	290,622	47,000	.....	188,116	.....
Pittsburg, Cincinnati, Chicago and St. Louis,	8,175,789	42,003,684	2,546,876	.....	3,877,985	.....
Pittsburg, Fort Wayne and Chicago,	21,189	21,189	5,050,541	.....	65,481	.....
Pittsburg Junction, g, .....	.....	.....	.....	.....	.....	.....
Pittsburg and Lake Erie,	3,387,427	13,759,241	2,999,400	.....	7,163,441	.....
Pittsburg, Lisbon and Western,	41,020	41,020	.....	.....	.....	41,020
Pittsburg, McKeesport and Youghiogeny,	231,000	231,000	237,579	.....	.....	.....
Pittsburg and Ohio Valley,	155	56,474	.....	.....	.....	16,166
Pittsburg and Shawmut,	806,725	806,725	.....	.....	.....	116,122
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	784,924	2,591,530	.....	.....	69,396	.....
Pittsburg, Shawmut and Northern,	587,864	587,864	.....	.....	.....	587,864
Pittsburg and Western, g, .....	.....	.....	.....	.....	.....	.....
Pittsburg, Westmoreland and Somerset,	31,737	56,880	.....	.....	.....	39,476
Pittsburg, Youngstown and Astabula,	216,064	216,064	783,207	.....	.....	.....
Pomeroy and Newark, f, .....	.....	.....	.....	.....	.....	.....
Potato Creek,	42,355	281,010	.....	.....	3,511	.....
Pittsburgh, Lisbon and Western Railroad Co. W. M. Duncan, Receiver,	17,537	60,191	.....	.....	28,928	.....
Quemahoning Branch, g, .....	.....	.....	.....	.....	.....	.....
Reading Belt,	40,018	40,018	30,000	.....	4	.....
Reading and Columbia,	157,688	503,346	.....	.....	.....	73,743
Reading, Marietta and Hanover, d, .....	.....	.....	.....	.....	.....	.....
Reynoldsville and Falls Creek,	31,362	86,659	.....	.....	2,173	.....
Rupert and Bloomsburg,	1,752	19,869	10,000	.....	2,431	.....
Saint Clair Terminal,	58,119	240,404	.....	.....	83,517	.....
St. Marys and Eastern,	183	12,741	.....	.....	3,288	.....
St. Marys and Western,	6	34	.....	.....	.....	5

TABLE K--EXPENSES DURING THE YEAR--Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1916, after deducting dividends.		Deficit for the year ending June 30, 1916, after deducting dividends.	
			
Schuylkill and Lehigh,	24,000	24,000	3,000	.....	.....	.....	.....
Schuylkill and Lehigh Valley,	100,300	100,300	.....	.....	.....	.....	.....
Schuylkill River, East Side, g.....	.....	.....	.....	.....	.....	.....	.....
Schuylkill Valley Navigation and Railroad Co.,.....	738	738	28,803	.....	35	.....	.....
Scotac, .....	.....	.....	.....	.....	.....	.....	459
Scottdale Connecting,	738	7,809	.....	.....	525	.....	.....
Scranton and Spring Brook, .....	.....	10,252	.....	.....	.....	.....	58
Shamokin, Sunbury and Lewisburg,	100,000	100,000	120,000	.....	.....	.....	.....
Shamokin Valley and Pottsville, d.....	.....	.....	52,167	.....	2,359	.....	.....
Sharon,	24,472	24,472	59,366	.....	347	.....	.....
Sharpville, G. M. McIlvain, Receiver,	7,651	75,848	.....	.....	15,014	.....	.....
Sheffield and Tionesta,	21,504	86,550	36,000	.....	909	.....	.....
Shingle House,	2,471	2,471	.....	.....	.....	.....	.....
Slackwater Connecting, d.....	.....	.....	.....	.....	600	.....	.....
Smethport,	82	82	.....	.....	1,351	.....	.....
Southern Pennsylvania Railway and Mining Co.,.....	47,488	47,488	.....	.....	.....	.....	47,488
South Shore,	5,000	26,897	.....	.....	18,881	.....	.....
State Line and Sullivan,	20,820	20,820	55,896	.....	22,675	.....	.....
Stewart, c.....	.....	.....	.....	.....	.....	.....	.....
Stewartstown, .....	.....	22,571	4,200	.....	8,197	.....	.....
Stony Creek,	18,065	75,185	.....	.....	2,348	.....	.....
Susquehanna, Bloomsburg and Berwick,	69,826	236,058	.....	.....	89,333	.....	.....
Susquehanna Connecting, e.....	.....	.....	.....	.....	.....	.....	.....
Susquehanna and New York,	39,200	279,619	.....	.....	34,449	.....	.....

Susquehanna River and Western,	8,781	25,000	.....	.....	4,116
Tamaqua, Hazleton and Northern,	17,768	29,305	.....	.....	13,149
Thomas, .....	.....	.....	5,000	.....	.....
Tioga,	11,975	11,975	.....	20	.....
Tionesta Valley,	7,919	169,863	.....	58,005	.....
Tipton, f.....	.....	.....	.....	.....	.....
Trescow, j.....	.....	.....	.....	.....	.....
Tuscarora Valley,	8,248	28,891	.....	314	.....
.....ecting, d.....	.....	.....	.....	.....	.....
.....and Plymouth,	711,619	4,424,644	.....	894,020	.....
.....rth Fork,	2,040	53,890	25,000	2,907	.....
.....	121	9,832	.....	5,075	.....
.....	.....	21,668	.....	.....	2,143
Wabash Pitts.....	317,749	1,079,157	.....	377,070	.....
Washington i.....	18,900	18,900	7,500	.....	.....
Washington	1,953	38,422	18,000	2,510	.....
Waynesburg and Washington,	4,963	113,299	20,055	.....	1,024
Western Allegheny,	79,138	272,830	.....	9,484	.....
Western Maryland,	3,741,377	10,780,865	.....	539,694	.....
Western New York and Pennsylvania,	2,716,827	2,716,827	.....	344,868	.....
.....-Works,	5,451	15,677	.....	1,599	.....
.....g and Baltimore, g.....	228,859	488,547	.....	172,014	.....
White Deer and Loganton, .....	.....	.....	.....	.....	.....
Wilkes-Barre Connecting,	3,206	10,336	.....	206	.....
Wilkes-Barre and Eastern,	40,703	77,803	.....	.....	771
Wilkes-Barre and Hazleton,	350,686	802,772	.....	.....	.....
Wilkes-Barre and Scranton,	84,891	296,524	.....	34,755	.....
Wilkes-Barre Terminal,	26,495	26,495	25,000	.....	.....
Williamsport and North Branch,	50,000	50,000	.....	10,000	.....
Williams Valley,	44,082	148,451	.....	4,313	.....
Wilmington and Northern,	9,885	44,449	.....	.....	4,940
Winfield,	45,892	45,892	52,500	.....	408
York, Hanover and Frederick,	11,282	68,684	.....	9,756	.....
Youghiogheny Northern,	38,416	38,416	.....	.....	10,536
.....	4,019	4,019	32,000	6,514	.....
Grand total,	281,669,205	998,188,983	112,633,435	122,240,103	1,569,481

COMPARATIVE TABLE FOR SIX YEARS.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1916, after deducting dividends.	Deficit for the year ending June 30, 1916, after deducting dividends.
1911,	251,927,834	821,240,186	91,880,882	34,580,299	3,451,400
1912,	253,811,879	837,480,102	95,611,753	25,938,819	5,068,063
1913,	268,841,207	931,211,860	93,592,351	67,658,617	3,899,449
1914,	269,168,648	940,219,032	88,287,349	32,462,873	14,617,662
1915,	258,179,637	895,234,504	76,682,884	42,474,128	5,967,833
1916,	281,669,205	998,188,983	112,633,435	122,240,103	1,569,421

- a Included in report of Erie Railroad Co.
- b Included in report of Scranton Railway Co.
- c Included in report of The New York Central Railroad Co.
- d No expenses.
- e Included in report of The Wilkes-Barre and Eastern Railroad Co.
- f Included in report of The Pehnsylvania Railroad Co.
- g Included in report of Baltimore and Ohio Railroad Co.
- h Included in report of Central Railroad of New Jersey.
- i Included in report of The Delaware, Lackawanna and Western Railroad Co.
- j Included in report of the Lehigh and Susquehanna Railroad.
- k Included in report of Lehigh Valley Railroad Co.

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Aliquippa and Southern,	150,000	150,000	150,000	150,000	150,000
Allegheny and South Side,	50,000	50,000	50,000	50,000	50,000
Allegheny Terminal Company,	150,000	150,000	150,000	150,000	150,000
Allegheny and Western,	5,200,000	5,200,000	5,200,000	5,200,000	5,200,000
Allentown,	1,268,884	1,268,884	1,268,888	1,268,884	1,268,884
Allentown Terminal,	900,000	900,000	900,000	900,000	900,000
Altoona Northern,	783,000	783,000	800,000	800,000	1,130,000
Arnot and Pine Creek,	255,000	255,000	255,000	255,000	255,000
Baltimore and Cumberland Valley,	149,500	149,500	149,500	149,500	144,200
Baltimore and Cumberland Valley Extension,	637,100	637,100	637,100	637,100	616,600
Baltimore and Harrisburg Railway,	1,410,000	1,410,000	1,410,000	1,410,000	1,424,349
Baltimore and Harrisburg Railway Co., Eastern Extension,	763,750	763,750	763,750	763,750	563,750
Baltimore and Harrisburg, Western Extension,	480,000	480,000	480,000	480,000	451,000
Baltimore and Ohio,	556,200,447	577,991,794	614,651,244	609,611,045	628,239,565
Baltimore and Ohio in Pennsylvania,	9,840,000	42,100,000	42,100,000	42,100,000	42,003,837
Baltimore and Philadelphia,	19,900	9,840,000	9,840,000	9,840,000	9,839,550
Bare Rock,	300,000	19,900	19,900	19,900	19,900
Beaver and Elwood,	12,000,000	150,000	150,000	150,000	150,000
Beech Creek,	12,643,000	12,000,000	12,000,000	12,000,000	12,000,000
Beech Creek Extension,	532,000	12,643,000	12,643,000	12,643,000	12,643,000
Bellefonte Central,	3,864,000	530,000	529,000	529,000	524,000
Belvidere-Delaware,	50,000	3,838,000	3,838,000	3,838,000	3,812,000
Berlin,	5,000,000	5,760,000	5,720,000	8,180,000	8,180,000
Bessemer and Lake Erie,	1,077,700	1,055,700	1,052,200	1,047,200	1,041,600
Bloomsburg and Sullivan,	36,000	36,000	36,000	36,000	36,000
Bradford and Western Pennsylvania,	22,500	22,500	22,500	22,500	22,500
Brockport and Shawmut,	71,450	25,000	25,000	25,000	25,000
Brookville,	25,000	25,000	25,000	25,000	25,000
Brownstone and Middletown,	2,866,400	2,866,400	2,866,400	2,866,400	2,866,400
Buffalo, Bradford and Pittsburgh,	42,929,000	43,888,000	47,413,000	47,873,000	45,393,000
Ruffalo, Rochester and Pittsburgh, .....	.....	.....	14,551,000	14,345,000	13,607,800
Buffalo and Susquehanna Corporation, .....	.....	.....	.....	.....	.....

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.—
Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Buffalo and Susquehanna Railroad,	19,265,000	19,204,900	19,204,400	.....	.....
Buffalo and Susquehanna Railway,	558,303	.....	.....	.....	.....
Cambria and Indiana,	1,613,000	1,939,900	2,224,507	2,124,113	2,200,937
Cambria and Clearfield,	9,535,900	9,535,900	.....	.....	.....
Catasauqua and Fogelsville,	561,900	561,900	561,900	561,900	561,900
Catawissa,	6,574,500	6,574,500	6,574,500	6,574,500	6,211,350
Central Railroad of New Jersey,	74,284,800	74,317,800	73,707,800	73,097,800	71,380,800
Central Railroad of Pennsylvania,	1,275,849	1,203,500	1,200,000	1,200,000	1,200,000
Central Valley,	1,500,000	1,500,000	1,500,000	1,500,000	.....
Cherry Tree and Dixonville,	1,625,171	1,648,012	1,687,380	500,000	500,000
Chester Creek,	457,100	457,100	457,100	457,100	457,100
Chester and Delaware River,	248,432	248,432	250,000	250,000	250,000
Chestnut Hill,	195,650	195,650	195,650	195,650	195,600
Chestnut Ridge,	170,000	170,000	110,000	110,000	510,000
Cheswick and Harmar,	122,761	50,000	50,000	50,000	50,000
Clarion River,	120,000	120,000	120,000	120,000	120,000
Clearfield and Mahoning,	1,550,000	1,550,000	1,550,000	1,500,000	1,613,750
Cleveland and Pittsburgh,	31,557,150	33,477,250	34,988,550	34,890,550	37,201,193
Colebrookdale,	897,215	897,215	897,215	297,215	297,215
Columbia and Port Deposit,	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Columbus and Erie,	2,600	130,000	130,000	130,000	130,000
Conemaugh and Blacklick,	50,000	50,000	50,000	50,000	50,000
Confluence and Oakland,	320,000	320,000	320,000	320,000	320,000
Connecting,	6,692,650	7,074,650	8,116,650	8,116,650	8,116,650
Connellsville and Monongahela,	1,707,000	1,707,000	1,707,000	1,707,000	1,412,000
Connellsville and State Line Ry., .....	.....	.....	3,000,000	3,000,000	3,000,000
Cornwall,	800,000	800,000	800,000	800,000	800,000
Cornwall and Lebanon,	1,564,900	1,564,900	1,564,900	1,564,900	1,413,700
Coudersport and Port Allegany,	545,000	545,000	545,000	545,000	545,000
Crane,	200,000	210,000	210,000	.....	.....
Cumberland Valley,	5,355,232	5,349,811	5,344,391	5,338,970	5,333,550

Delaware and Hudson Company,	100,674,000	100,431,000	104,823,000	104,823,000	105,300,600
Delaware, Lackawanna and Western,	30,597,000	35,597,000	42,597,000	42,597,000	42,593,720
Delaware River Railroad and Bridge Co.,	2,593,000	2,593,000	2,593,000	2,593,000	2,597,000
Delaware River and Union,	200,000	200,000	200,000	200,000	482,700
Delaware, Susquehanna and Schuylkill,	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Delaware Valley,	289,000	289,000	289,000	289,000	289,000
.....	76,700	86,700	93,320	86,700	86,700
.....	40,000	150,000	150,000	150,000	150,000
.....
alley and Pittsburg, .....	.....	.....	173,000	122,000	122,000
.....
.....	50,000	54,500	.....	1,005,725	1,991,975
.....	1,779,550	1,779,550	1,995,725	25,000	25,000
.....	.....	.....	.....	497,750	497,750
.....	497,750	497,750	497,750	497,750	497,750
.....	2,621,900	2,621,900	2,754,565	2,621,900	2,621,900
.....	870,000	870,000	888,000	888,000	888,000
.....	.....	.....	.....	50,000	50,000
.....	50,000	50,000	50,000	50,000	50,000
.....	2,533,000	2,533,000	2,533,000	2,533,000	2,528,750
.....	406,925,488	382,938,231	414,152,223	370,030,264	390,329,361
Ellwood Short Line,	600,000	.....	.....	.....	.....
Erie and Pittsburg,	8,137,117	8,133,962	8,127,755	8,172,751	8,183,556
Emporium and Rich Valley,	101,516	100,000	.....	.....	.....
Erie and Wyoming Valley,	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Eriton,	2,000	10,000	10,000	10,000	10,000
Etna and Montrose,	60,000	60,000	60,000	60,000	60,000
Fairmont, Morgantown and Pittsburg,	6,000,000	6,000,000	6,000,000	3,500,000	4,500,000
Forge Run, .....	.....	.....	42,000	42,000	42,000
Fayette County,	107,400	.....	.....	.....	.....
Geneva, Corning and Southern,	11,425,000	11,425,000	11,425,000	11,425,000	.....
Gettysburg and Harrisburg,	1,165,000	1,165,000	1,165,000	1,165,000	1,165,000
Glenwood,	20,000	.....	.....	.....	.....
Hagerstown and Frederick Railway,	1,010,000	3,481,300	.....	.....	.....
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	1,882,550	1,882,550	1,882,550	1,882,550	1,877,550
Huntingdon and Broad Top Mountain Railroad and Coal Co.,	5,970,250	5,937,250	5,904,250	5,871,250	5,838,250
Hix Run,	100,000	.....	.....	.....	.....
Holidaysburg, Bedford and Cumberland,	2,775,400	.....	2,795,400	.....	.....
Hooverhurst and Southwestern,	150,000	150,000	150,000	.....	.....
Ironton,	200,000	200,000	200,000	200,000	200,000
Jamestown, Franklin and Clearfield,	14,000,000	14,000,000	14,000,000	14,000,000	.....
Jefferson,	5,196,050	5,196,050	5,196,050	5,196,050	5,196,050
Jersey Shore and Antea Fort,	60,000	60,000	60,000	60,000	60,000

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.—
Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Johnsonburg,	400,000	400,000	400,000	400,000	400,000
Johnstown and Stony Creek,	91,500	91,500	91,500	91,500	91,500
Juniata and Southern, .....	.....	.....	.....	.....	128,350
Kane,	10,000	10,000	10,000	10,400	10,400
Kane and Elk,	84,000	84,000	.75,000	75,000	75,000
Keating and Smethport,	10,000	10,000	10,000	10,000	10,000
Kersey,	150,000	150,000	150,000	150,000	150,000
Kinzua Hemlock,	112,100	112,100	112,100	112,100	112,100
Kishacoquillas Valley,	90,750	90,750	90,750	90,750	90,750
Kittanning Run,	150,000	150,000	150,000	150,000	100,000
Kushequa, .....	.....	.....	.....	.....	150,000
Lackawanna and Montrose,	130,500	130,500	130,500	130,500	130,500
Lake Erie, Franklin and Clarion, .....	.....	.....	1,835,000	1,928,000	1,958,500
Lake Shore and Michigan Southern,	220,229,372	219,197,740	219,093,030	218,645,693	.....
Lancaster, Oxford and Southern, .....	.....	.....	400,000	44,000	38,150
Lancaster and Quarryville, .....	.....	.....	.....	350,000	.....
Leetonia,	250,000	350,000	350,000	150,000	150,000
Lehigh and New England,	150,000	150,000	150,000	150,000	13,450,000
Lehigh and Hudson River,	8,204,500	8,935,000	9,925,000	12,307,000	4,491,000
Lehigh Valley, .....	.....	4,611,000	4,571,000	4,531,000	145,639,669
Lewisburg and Tyrone Ry. Co.,	147,113,669	146,448,669	156,448,669	155,448,669	.....
Lewisburg and Tyrone Ry. Co.,	1,689,000	1,689,000	1,200,000	.....	.....
Ligonier Valley,	575,000	800,000	800,000	.....	.....
Lewisburg and Tyrone R. R. Co., .....	.....	.....	950,000	950,000	.....
Little Schuylkill Navigation,	2,487,750	2,487,750	2,487,750	2,487,750	2,487,850
Loyalsock,	857,000	857,000	825,000	880,000	860,000
Lykens Valley R. R. and Coal Co.,	600,000	600,000	600,000	600,000	600,000
McKeesport Connecting,	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
McKeesport Terminal,	12,000	12,000	12,000	12,000	12,000
Mahoning State Line,	100,000	100,000	100,000	100,000	100,000
Mahoning Valley,	45,000	45,000	263,915	263,915	263,915
Maryland and Pennsylvania,	5,945,450	5,986,950	6,273,450	3,959,450	3,950,950

Mead Run,	45,950	45,950	45,950	45,950	45,950
Meadville, Conneaut Lake and Linesville,	400,000	400,000	400,000	400,000	400,000
Mercer Valley,	275,000	275,000	275,000	275,000	275,000
Middletown and Hummelstown,	175,117	175,117	175,117	175,000	175,000
Mill Creek and Mine Hill,	323,375	323,375	323,375	323,375	323,375
Mine Hill and Schuylkill Haven,	4,210,200	4,210,200	4,210,200	4,210,200	4,210,200
Monongahela,	2,752,000	2,735,000	2,718,000	2,700,000	6,254,000
Monongahela Connecting,	1,435,000	1,435,000	1,435,000	1,435,000	1,435,000
Monongahela Southern,	1,360,000	1,360,000	1,360,000	1,360,000	1,360,000
Montour,	100,000	6,573,597	6,198,319	6,018,361	6,163,361
Montrose,	209,000	209,000	212,000	212,000	212,000
Morrisdale,	8,000	8,000	8,000	8,000	8,000
Mount Carbon and Port Carbon,	282,350	282,350	282,350	282,350	282,350
Mount Carmel,	175,000	175,000	175,000	175,000	175,000
Mount Jewitt, Kinzua and Riterville,	100,000	100,000	100,000	100,000	80,000
Mount Penn Gravity,	200,000	200,000	200,000	200,000	200,000
Mount Pleasant and Broadford,	150,400	.....	.....	.....	.....
Moosic Mountain and Carbondale,	150,000	150,000	150,000	150,000	150,000
Nequehoning Valley,	1,418,600	1,418,600	1,418,600	1,418,600	1,418,600
Neversink Mountain,	205,500	205,500	205,500	205,500	205,500
New Berlin and Winfield,	63,800	.....	.....	.....	.....
New Castle and Butler,	20,000	20,000	20,000	20,000	20,000
New Haven and Dunbar, .....	.....	.....	.....	8,000	8,000
Newport and Sherman's Valley,	331,418	331,418	331,418	365,168	240,100
New Park and Fawn Grove,	89,050	89,050	.....	86,950	.....
New York Central, .....	.....	.....	.....	932,529,537	928,688,613
New York Central and Hudson River,	558,056,685	603,176,790	616,932,943	617,595,871	.....
New York, Chicago and St. Louis,	58,979,000	58,880,000	58,777,000	58,659,300	58,556,300
New York, Lake Erie and W. Coal & R. R.,	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
New York, Ontario and Western,	87,023,983	89,361,982	88,759,983	88,157,983	88,245,983
New York and Pennsylvania,	1,070,000	1,070,000	1,070,000	570,000	570,000
New York Short Line,	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000
New York, Susquehanna and Western,	39,187,000	39,112,500	39,415,500	39,293,000	39,171,000
Nittany Valley,	150,000	150,000	150,000	150,000	150,000
Norristown Junction,	47,500	46,500	45,500	20,000	20,000
Norristown and Main Line Connecting,	300,000	300,000	300,000	300,000	300,000
Northampton and Bath,	500,000	500,000	500,000	500,000	500,067
Northern Central,	26,592,888	26,580,610	26,565,572	34,224,344	34,114,467
Northern Liberties,	500,000	500,000	5,000	5,000	5,000
North Pennsylvania,	11,861,533	11,861,533	11,861,533	11,861,833	11,841,613
North East Pennsylvania,	800,000	800,000	800,000	800,000	800,000
North Shore,	450,000	450,000	450,000	450,000	.....

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.—
Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Nypano,	48,000,000	48,000,000	48,000,000	48,800,000	48,000,000
Ohio and Baltimore Short Line,	790,000	.....	.....	.....	.....
Ohio Connecting,	4,000,000	3,989,000	3,989,000	3,970,000	3,951,000
Olena,	37,700	37,700	.....	.....	.....
Oley Valley,	500,000	500,000	500,000	500,000	500,000
Ontario, Carbondale and Scranton,	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Pencoyd and Philadelphia,	50,000	50,000	50,000	50,000	50,000
Pennsylvania,	714,713,207	739,252,436	745,108,120	832,856,118	758,397,623
Pennsylvania Company,	219,602,040	217,527,994	217,372,481	213,997,176	200,249,082
Pennsylvania and New York Canal and Railroad,	10,673,550	10,926,550	11,061,550	11,208,550	11,651,550
Pennsylvania and Monongahela and Southern,	1,447,850	1,542,250	1,769,000	1,769,000	.....
Pennsylvania Western and Ohio River Connecting,	750	5,000	5,000	7,500	7,500
Pennsylvania Southern,	20,000	20,000	20,000	.....	.....
Peoples,	136,000	136,000	136,000	100,000	136,000
Perkiomen,	3,424,600	3,424,600	3,424,600	3,424,600	3,422,100
Philadelphia, Baltimore and Washington,	49,576,701	40,661,199	50,480,628	49,952,965	49,425,302
Philadelphia and Baltimore Central,	4,725,640	4,738,896	4,918,890	4,916,919	4,918,856
Philadelphia Belt Line,	200,000	200,000	200,000	200,000	200,000
Philadelphia, Bethlehem and New England,	75,000	75,000	75,000	900,000	900,000
Philadelphia and Chester Valley,	1,135,610	1,135,610	1,135,610	1,135,610	1,135,610
Philadelphia and Delaware County,	533,682	533,682	533,200	.....	.....
Philadelphia and Frankford,	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Philadelphia, Germantown and Norristown,	2,246,900	2,246,900	2,246,900	2,246,900	2,246,900
Philadelphia, Harrisburg and Pittsburg,	4,000,000	4,000,000	4,001,437	4,000,000	4,000,000
Philadelphia, Newtown and New York,	3,225,000	3,325,000	3,224,000	3,224,000	3,224,000
Philadelphia and Reading,	91,867,283	91,855,282	91,876,446	91,914,113	89,842,754
Philadelphia and Reading Terminal,	8,615,212	8,615,212	8,529,926	8,529,926	8,529,927
Philadelphia and Trenton,	1,259,100	1,267,200	1,267,200	1,267,200	1,267,200
Philadelphia and Western,	8,000,000	8,030,000	9,000,000	9,000,000	8,630,000
Pickering Valley,	95,655	427,955	95,655	95,655	95,655
Pine Creek,	3,000	.....	.....	.....	.....

Pittsburg, Allegheny and McKees Rocks,	485,780	485,780	485,780	485,780
Pittsburg and Allegheny River,	30,000	30,000	30,000	30,000
Pittsburg, Bessemer and Lake Erie,	29,923,000	26,750,000	26,650,000	26,450,000
Pittsburg and Castle Shannon,	601,400	591,400	581,400	561,400
Pittsburg,	1,104,000	1,104,000	1,104,000	1,551,000
Pittsburg,	128,744,048	129,439,076	134,600,142	135,873,526
Pittsburg,	15,944,653	69,740,586	72,150,586	72,150,586
Pittsburg,	80,157,186	3,680,000	3,680,000	5,630,000
Pittsburg,	3,680,000	38,047,925	37,704,525	37,185,878
Pittsburg,	33,998,000	6,150,000	6,210,985	300,000
Pittsburg,	6,150,000	7,809,650	7,809,650	7,809,650
Pittsburg,	7,809,650	1,000,000	60,000	60,000
Pittsburg,	1,000,000	60,000	725,000	22,550,000
Pittsburg,	60,000	750,000	19,600,000	1,205,900
Pittsburg and Susquehanna,	700,000	19,600,000	1,187,584	16,130,960
Pittsburg and Western,	27,300,000	1,187,584	15,832,000	286,545
Pittsburg, Westmoreland and Somerset,	1,187,584	14,706,000	12,050	1,034,401
Pittsburg, Youngstown and Ashtabula,	14,727,000	12,050	1,034,401	450,000
Plymouth,	12,050	1,034,401	450,000	331,700
Pomeroy and Newark,	1,034,401	330,000	329,400	2,750,000
Potato Creek,	330,000	329,400	250,000	1,500,000
Quakertown and Delaware River,	327,400	250,000	2,963,373	2,968,373
Quemahoning Branch,	250,000	1,500,000	250,000	250,000
Reading Belt,	1,500,000	2,963,373	370,000	370,000
Reading and Columbia,	2,963,373	250,000	50,000	50,000
Reading, Marietta and Hanover,	250,000	982,000	30,900	267,988
Reynoldsville and Falls Creek,	370,000	1,200,000	4,006,000	10,000,000
Rupert and Bloomsburg,	50,000	576,050	35,500	10,000
Ridgway and Clearfield,	982,000	35,500	10,000	400,000
Rocky Ridge,	30,900	10,000	400,000	2,800,000
Salisbury,	267,988	25,000	25,000	286,200
Schuylkill and Lehigh,	1,200,000	4,000,000	4,000,000	4,000,000
Schuylkill and Lehigh Valley,	4,006,000	10,000,000	576,050	576,050
Schuylkill River East Side,	10,000,000	576,050	35,500	18,000
Schuylkill Valley Navigation,	576,050	35,500	10,000	10,000
Scotac,	35,500	10,000	400,000	392,400
Scottdale Connecting,	10,000	400,000	2,800,000	25,000
Seranton, Dunmore and Moosic Lake,	400,000	2,800,000	25,000	25,000
Seranton and Northwestern,	2,800,000	25,000	286,200	25,000
Seranton and Spring Brook,	25,000	286,200	4,000,000	4,000,000
Shade Gap,	286,200	4,000,000	4,000,000	4,000,000
Shamokin, Sunbury and Lewisburg,	4,000,000	4,000,000	4,000,000	4,000,000

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.—
Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Shamokin Valley and Pottsville,	2,869,450	2,869,450	869,450	869,450	869,450
Sharon,	1,322,550	1,322,550	1,322,550	1,387,550	1,419,300
Sharpville,	350,000	350,000	350,000	350,000	350,000
Sheffield and Tionesta,	275,000	275,000	275,000	275,000	275,000
Shenango Valley,	60,000	60,000	60,000	127,787	60,000
Shinglehouse,	100,000	100,000	100,000	100,000	100,000
Slack Water Connecting,	10,000	10,000	10,000	10,000	10,000
Slatington, .....	.....	20,000	.....	.....	.....
Smethport,	90,000	90,000	90,000	90,000	90,000
Southern Pennsylvania Railway and Mining Co.,	1,425,000	1,425,000	1,425,000	1,425,000	800,000
Smithfield and Masantown,	110,000	110,000	110,000	.....	.....
South Shore,	10,000	10,000	10,000	10,000	10,000
Somerset and Cambria,	1,651,000	.....	.....	.....	.....
State Line and Sullivan,	1,275,250	1,275,250	1,275,250	1,275,250	1,203,600
St. Clair Terminal,	1,719,000	1,688,000	1,656,000	1,624,000	1,594,000
St. Mary's and Eastern,	32,500	32,500	32,500	32,500	32,500
St. Mary's and Western,	89,900	88,900	88,900	88,900	88,900
Stewart,	7,700	7,700	7,700	7,700	7,700
Stewartstown,	70,000	70,000	70,000	70,000	70,000
Stony Creek,	529,985	529,985	529,984	529,985	529,985
Susquehanna, Bloomsburg and Berwick,	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000
Susquehanna and Buffalo,	20,000	20,000	.....	.....	.....
Susquehanna Connecting,	500,000	500,000	500,000	500,000	500,000
Susquehanna and New York,	1,988,500	1,998,500	1,998,500	1,998,500	1,998,500
Susquehanna River and Western,	275,000	275,000	275,000	300,000	300,000
Tamaqua, Hazleton and Northern,	862,500	600,000	600,000	600,000	600,000
Thomas,	20,000	20,000	20,000	20,000	20,000
The Pittsburgh and Shawmut R. R. Co.,	26,020,000	27,242,000	27,119,151	27,505,643	27,136,986
The Pittsburgh, Shawmut and Northern Oper.,	29,655,600	29,655,600	29,655,600	29,655,600	29,655,600
The Pittsburgh, Shawmut and Northern R. R. Co., .....	.....	3,493,952	3,363,546	2,729,236	2,692,927
Tioga,	1,210,400	1,210,400	1,210,400	1,210,400	820,400

.....	500,000	500,000	500,000	500,000	500,000
.....	33,000	.....	.....	.....	.....
.....	43,250	43,250	43,250	43,250	43,250
.....	130,000	130,000	130,000	130,000	130,000
.....	300,000	300,000	300,000	300,000	300,000
.....	25,000	25,000	25,000	25,000	25,000
.....	6,350,000	7,250,000	7,135,000	7,020,000	6,905,000
.....	280,000	280,000	280,000	280,000	250,000
.....	20,000	20,000	20,000	184,134	20,000
.....	15,000	15,000	15,000	89,703	14,400
.....	10,000	10,000	.....	.....	.....
.....	60,236,000	60,236,000	60,236,000	60,401,834	62,823,148
.....	528,000	528,000	528,000	528,000	528,000
.....	150,000	150,000	150,000	150,000	150,000
.....	200,550	200,550	200,550	200,550	200,550
.....	20,000	20,000	20,000	20,000	20,000
.....	100,000	100,000	100,000	100,000	100,000
.....	1,528,100	1,528,100	1,528,600	1,512,600	1,512,600
.....	112,362,230	121,362,230	122,004,170	121,808,635	123,816,024
.....	50,861,201	50,175,268	50,673,439	50,051,756	49,567,757
.....	1,463,000	1,463,000	1,463,000	1,463,000	3,023,286
.....	11,000,000	11,000,000	11,000,000	11,000,000	13,789,541
.....	70,000	70,000	70,000	70,000	70,000
.....	1,000,000	1,000,000	.....	100,000	182,600
.....	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
.....	3,000,000	3,000,000	3,000,000	3,000,000	3,076,000
.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
.....	.....	635,000	635,000	635,000	635,000
.....	1,900,862	1,900,362	1,900,362	1,894,462	1,889,462
.....	209,900	209,900	209,900	209,900	209,900
.....	2,394,000	2,394,000	2,316,000	2,316,000	2,315,500
.....	10,000	10,000	10,000	23,608	10,000
.....	15,100	15,100	15,100	.....	.....
.....	550,000	550,000	550,000	675,000	675,000
.....	400,000	400,000	400,000	400,000	400,000
Total,	4,547,656,401	4,662,943,746	4,788,512,319	5,738,087,752	4,815,251,012

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Aliquippa and Southern,	643,133	904,400	910,778	927,263	915,760
Allegheny and South Side,	32,064	32,518	30,972	29,712	28,452
Allegheny Terminal Company,	162,984	165,585	175,292	175,292	175,292
Allegheny and Western,	5,124,622	5,276,348	5,405,259	5,415,662	5,511,319
Allentown,	1,286,572	1,289,517	1,291,033	1,291,033	1,291,276
Allentown Terminal,	1,046,261	1,049,742	1,049,272	1,049,742	1,049,742
Altoona Northern, .....	.....	782,696	794,876	797,550	1,024,725
Arnot and Pine Creek,	258,351	258,351	258,351	258,351	258,351
Baltimore and Cumberland Valley,	149,500	149,500	149,500	149,500	149,506
Baltimore and Cumberland Valley Extension,	637,135	637,135	637,135	637,135	637,135
Baltimore and Harrisburg Railway,	1,438,012	1,438,011	1,438,012	1,438,011	1,438,012
Baltimore and Harrisburg Railway Co., Eastern Extension,	497,569	497,569	570,730	570,730	570,730
Baltimore and Harrisburg, Western Extension,	264,551	264,551	264,551	264,551	264,551
Baltimore and Ohio,	323,402,684	333,789,569	346,586,522	316,483,508	343,428,258
Baltimore and Ohio in Pennsylvania, .....	.....	42,632,962	42,995,168	43,067,434	43,665,112
Baltimore and Philadelphia,	11,725,180	11,772,662	11,676,105	11,752,675	11,817,213
Bare Rock,	26,012	26,012	26,012	26,012	26,012
Beaver and Elwood,	353,962	353,962	353,962	345,353	510,090
Beech Creek, .....	.....	12,629,175	12,000,000	12,000,000	13,650,576
Beech Creek Extension, .....	.....	12,924,232	12,878,021	12,878,021	13,447,316
Bellefonte Central,	12,841,882	636,196	641,414	642,424	634,765
Belvidere-Delaware,	639,146	4,234,937	4,326,787	4,419,891	4,532,497
Bessemer and Lake Erie,	4,184,490	11,255,444	12,444,095	16,289,674	10,377,262
Bloomsburg and Sullivan,	5,719,990	1,241,477	1,253,352	1,252,602	1,254,756
Bloomsburg and Shawmut,	1,220,975	21,195	21,195	21,195	21,195
Brownstone and Middletown,	21,195	27,550	27,050	27,050	27,050
Buffalo, Bradford and Pittsburg,	27,550	3,114,289	3,114,290	3,114,289	3,114,290
Buffalo, Rochester and Pittsburg,	3,114,290	45,464,444	48,743,122	50,596,985	52,237,522
Buffalo and Susquehanna Corporation,	43,690,626	13,079,581	13,037,407	10,435,861	10,453,469
Buffalo and Susquehanna,	13,042,782	7,274	19,137	.....	.....
Cambria and Clearfield,	32,528	10,425,234	.....	.....	.....
Cambria and Indiana,	10,336,960	2,205,726	2,676,693	2,744,171	2,835,211
	1,757,465				

Catasauqua and Fogelsville,	833,332	819,646	871,230	870,804	876,381
Catawissa,	6,711,586	6,711,586	6,711,586	6,711,585	6,711,586
Central Railroad of New Jersey,	63,682,451	69,348,554	74,119,406	84,755,099	132,838,669
Central Railroad of Pennsylvania,	1,065,692	1,063,551	1,062,705	1,060,565	1,080,587
Central Valley,	1,500,000	1,500,000	.....	.....	.....
Cherry Tree and Dixonville,	1,641,496	1,680,898	1,688,415	1,699,604	1,708,891
Chester Creek,	457,849	460,820	457,100	457,100	457,100
Chester and Delaware River,	277,169	279,202	318,260	261,906	276,470
Chestnut Hill,	195,650	195,650	195,650	195,650	195,650
Chestnut Ridge,	438,787	430,277	443,530	461,304	465,119
Cheswick and Harmar,	156,854	165,846	166,092	166,092	166,092
Clarion River,	120,000	120,000	120,000	120,000	120,000
Clearfield and Mahoning,	1,695,088	1,713,317	1,763,351	1,797,961	1,781,723
Cleveland and Pittsburg,	33,174,710	35,193,777	33,807,980	37,990,378	39,563,549
Colebrookdale,	684,092	687,939	695,310	693,877	696,160
Columbia and Port Deposit,	3,358,124	3,603,323	3,630,589	3,638,391	3,670,570
Columbus and Erie,	698,549	699,063	701,563	701,563	699,358
Conemaugh and Blacklick,	73,194	86,001	85,606	90,844	140,997
Confluence and Oakland,	329,853	330,175	330,175	330,175	330,175
Connecting,	6,751,987	7,581,232	8,595,485	9,343,739	9,976,317
Connellsville and Monongahela,	1,861,240	1,861,265	1,861,291	1,861,315	1,861,340
Connellsville and State Line Ry., .....	.....	.....	9,964,597	9,961,193	10,159,987
Cornwall,	825,014	836,898	836,898	836,898	895,280
Cornwall and Lebanon,	2,075,726	2,098,351	2,108,981	1,983,686	2,099,906
Coudersport and Port Allegany,	655,841	.....	.....	699,477	668,341
Cumberland Valley,	5,511,294	6,202,164	6,600,776	7,269,871	7,416,657
Crane,	218,586	216,899	200,033	.....	.....
Delaware and Hudson Company,	55,000,679	66,975,494	67,412,837	67,801,884	68,662,074
Delaware, Lackawanna and Western,	29,584,874	33,153,866	39,926,382	41,842,040	117,240,546
Delaware River Railroad and Bridge Co.,	2,624,688	2,625,185	2,633,532	2,636,799	2,639,727
Delaware River and Union,	295,676	255,881	265,303	264,781	339,294
Delaware, Susquehanna and Schuylkill,	1,433,683	1,411,925	1,367,422	1,273,685	1,273,232
Delaware Valley,	290,900	290,900	290,900	290,900	290,900
Dents Run,	64,092	61,135	61,135	61,135	61,135
Donora Southern,	322,339	341,597	407,971	408,002	485,507
Dunkirk, Allegheny Valley and Pittsburg,	4,205,152	4,205,194	4,214,971	4,218,883	.....
East Berlin,	53,538	56,859	.....	.....	.....
Eaglesmere, .....	.....	.....	173,000	122,000	122,000
East Broad Top,	1,999,235	2,013,900	2,269,635	2,301,956	2,233,000
East Erie Commercial, .....	.....	.....	.....	221,083	229,917
East Mahanoy,	497,793	497,793	497,793	497,792	497,793
East Pennsylvania,	2,301,990	2,301,990	2,434,656	2,436,811	2,448,781

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.—Continued.

Name of Company.					1912.	1913.	1914.	1915.	1916.
Easton and Northern,	871,183	871,456	887,656	885,588	886,432				
Easton and Western, .....	.....	.....	.....	138,511	182,773	
Eddystone and Delaware River,	34,726	35,380	35,380	37,070	37,078				
Elmira and Williamsport,	2,585,997	2,607,988	2,635,064	2,634,755	2,635,064				
Ellwood Short Line,	600,000	.....	.....	.....	.....
Erie,	281,027,755	289,892,913	302,147,577	289,747,165	291,465,803				
Erie and Pittsburgh,	8,545,919	8,546,389	8,556,541	8,596,470	8,612,577				
Erie and Wyoming Valley,	2,592,259	2,592,359	2,592,359	2,592,359	2,592,359				
Eriton,	41,429	41,429	41,917	41,917	41,917				
Etna and Montrose,	12,102	12,102	12,102	12,102	72,138				
Emporium and Rich Valley,	115,568	115,468	.....	.....	.....	
Fairmont. Morgantown and Pittsburgh,	6,697,533	6,746,335	6,768,056	4,472,227	7,097,521				
Forge Run, .....	.....	.....	41,340	41,407	40,300		
Fayette County,	341,234	.....	.....	.....	.....
Geneva, Corning and Southern,	15,902,616	16,063,747	16,293,472	12,594,412	.....			
Gettysburg and Harrisburg,	1,225,472	1,333,333	1,314,458	1,309,194	1,314,275				
Glenwood,	1,363,907	.....	.....	.....	.....
Hagerstown,	935,543	.....	.....	.....	.....
Hagerstown and Frederick Railway, .....	.....	3,091,409	.....	.....	.....	
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	1,880,392	1,880,392	1,880,392	1,880,392	1,879,672				
Huntingdon and Broad Top Mountain Railroad and Coal Co., ...	6,151,610	6,158,376	6,245,296	6,267,538	6,871,369				
Hix Run,	12,046	.....	.....	.....	.....
Hollidaysburg, Bedford and Cumberland,	2,778,244	2,792,488	2,798,658	.....	.....		
Hooverhurst and Southwestern,	238,661	235,284	235,021	.....	.....		
Ironton,	213,641	214,182	200,000	283,262	292,128				
Jamestown, Franklin and Clearfield,	12,846,602	12,684,995	12,729,624	12,752,594	.....			
Jefferson,	6,605,890	6,605,890	6,605,890	6,605,890	6,605,890				
Jersey Shore and Antes Fort,	72,708	72,037	65,043	65,038	90,281				
Johnsonburg,	400,200	400,509	400,509	400,509	394,944				
Johnstown and Stony Creek,	101,903	101,903	101,903	98,349	107,924				
Juniata and Southern, .....	.....	.....	.....	.....	165,028
Kane,	10,386	10,386	10,386	10,337	10,296				

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Mount Jewitt, Kinzua and Riterville,	97,896	95,784	95,180	96,411	88,957
Mount Penn Gravity,	160,369	160,369	160,370	160,370	160,370
Moosic Mountain and Carbondale,	150,000	150,000	150,000	150,000	150,000
Mount Pleasant and Broadford,	253,553	.....	.....	.....	.....
Nesquehoning Valley,	1,469,989	1,469,989	1,469,989	1,469,989	1,469,989
Neversink Mountain,	226,313	226,313	224,784	224,246	224,246
New Berlin and Winfield,	64,327	.....	.....	.....	.....
New Castle and Butler,	49,792	49,792	49,792	49,792	49,792
New Haven and Dunbar, .....	.....	.....	.....	113,045	113,045
Newport and Sherman's Valley,	390,162	390,416	392,705	394,295	397,198
New Park and Fawn Grove,	92,515	94,767	.....	103,670	.....
New York Central, .....	.....	.....	.....	721,132,867	744,714,864
New York Central and Hudson River,	268,245,872	349,391,046	362,404,396	376,304,183	.....
New York, Chicago and St. Louis,	58,246,852	58,676,704	59,351,001	60,397,112	60,207,468
New York, Lake Erie and W. Coal & R. R.,	2,246,629	2,246,629	2,246,629	2,246,626	2,762,839
New York, Lackawanna and Western, .....	.....	.....	.....	.....	.....
New York, Ontario and Western,	83,355,559	82,911,765	84,192,921	84,215,818	85,162,499
New York and Pennsylvania,	1,070,000	1,070,000	1,070,000	570,000	1,070,000
New York Short Line,	1,789,524	1,789,719	1,814,611	1,820,157	1,823,622
New York, Susquehanna and Western,	40,271,013	35,276,920	35,794,681	35,837,424	36,020,893
Nittany Valley,	184,863	184,613	184,613	184,613	8,000
Norristown Junction,	57,630	57,630	57,630	56,666	53,666
Norristown and Main Line Connecting,	326,134	326,135	326,135	325,135	326,135
Northampton and Bath,	483,049	483,049	484,223	485,963	465,363
Northern Central,	33,011,401	34,291,678	35,271,678	36,053,174	37,962,142
Northern Liberties,	22,238	22,238	22,238	22,238	22,238
North Pennsylvania,	11,938,875	11,938,865	12,130,257	11,930,106	12,359,186
North East Pennsylvania,	784,718	784,564	795,468	788,622	795,745
North Shore,	295,882	295,876	295,882	295,883	.....
Nypano,	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
Ohio and Baltimore Short Line,	1,117,186	.....	.....	.....	.....
Ohio Connecting,	4,100,399	4,122,009	4,351,308	4,901,705	5,410,851

Ohio Connecting.	4,100,399	412,269	4,351,308	4,901,705	5,410,851
.....	37,700	.....	.....	.....	.....
.....	530,341	531,398	514,783	514,783	516,050
Scranton,	3,217,127	3,217,127	3,806,656	3,806,656	3,807,954
.....	76,544	77,108	77,564	77,284	77,413
.....	418,313,250	454,784,925	492,563,917	509,427,664	530,986,202
.....	25,715	58,791	202,869	.....	.....
.....	19,474,594	23,957,771	29,269,356	34,216,495	37,874,372
ork Canal and Railroad,	10,650,591	10,864,395	11,094,656	11,245,539	11,655,288
Ohio River Connecting,	16,481	16,481	16,481	16,481	16,481
a and Southern,	1,492,980	1,651,449	1,751,398	1,765,895	.....
.....	105,712	110,891	110,891	134,244	136,011
.....	3,546,541	3,559,720	3,596,927	3,587,757	3,596,142
nd Washington,	50,386,574	52,747,672	54,626,786	55,237,993	57,598,360
e Central,	4,611,798	4,674,781	5,009,045	5,016,908	5,113,141
.....	307,771	308,192	308,219	310,819	311,542
nd New England,	400,157	176,240	202,633	1,049,752	1,246,170
Valley,	1,104,156	1,104,656	1,105,698	1,113,080	1,115,085
Philadelphia and Delaware County,	662,887	670,676	708,428	.....	.....
Philadelphia and Frankford,	735,397	735,397	744,284	744,681	750,027
Philadelphia, Germantown and Norristown,	2,007,960	2,007,860	2,007,860	2,007,860	2,007,860
Philadelphia, Harrisburg and Pittsburg,	3,996,255	3,997,692	3,997,692	3,997,692	3,997,692
Philadelphia, Newtown and New York,	3,329,856	3,332,886	3,490,576	3,521,063	3,537,839
Philadelphia and Reading,	108,837,016	108,928,435	112,333,921	113,000,810	113,964,379
Philadelphia and Reading Terminal,	11,417,745	11,417,745	11,417,959	11,417,959	11,383,791
Philadelphia and Western,	7,884,054	8,440,719	8,477,713	8,496,303	8,514,230
Philadelphia and Trenton,	6,696,896	5,503,231	5,502,311	5,502,311	5,714,314
Pickering Valley,	483,948	483,948	484,596	483,992	484,181
Pine C	36,865	.....	.....	.....	.....
Pittsb	184,919	200,781	181,256	171,656	616,634
nd McKees Rocks,	36,483	41,258	36,484	20,978	19,232
y River,	36,200,919	28,200,919	28,200,919	27,380,629	27,329,801
Pittsburg, Bessemer and Lake Erie,	290,005	289,012	289,012	289,012	345,914
Pittsburg and Castle Shannon,	1,587,933	1,605,780	1,203,749	2,433,054	2,521,588
Pittsburg, Chartiers and Youghiogheny,	137,806,639	144,905,986	152,478,174	156,039,142	157,968,562
Pittsburg,	29,844,689	.....	.....	.....	.....
Pittsburg	85,649,881	88,059,872	90,964,563	92,541,048	94,351,329
Pittsburg, Fort Wayne and Chicago,	5,420,363	5,435,051	5,462,537	5,505,196	5,728,429
Pittsburg Junction,	24,458,517	29,117,095	30,837,578	30,851,581	43,455,316
Pittsburg and Lake Erie,	6,008,744	6,012,786	6,082,435	6,019,092	322,697
Pittsburg, Lisbon and Western,	7,809,650	7,809,650	7,809,650	7,809,650	22,651,150
Pittsburg, McKeesport and Youghiogheny,	177,858	177,857	.....	.....	.....
Pittsburgh and Moon Run, .....	.....	.....	.....	.....	.....

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Pittsburg and Ohio Valley,	233,814	233,813	233,813	233,813	235,057
Pittsburg and Susquehanna,	518,002	532,099	538,004	548,452	.....
Pittsburg and Western,	28,977,738	21,580,518	21,550,743	22,510,273	31,112,126
Pittsburg, Westmoreland and Somerset,	1,129,139	1,129,140	1,129,140	1,197,698	1,100,749
Pittsburg, Youngstown and Ashtabula,	18,738,666	19,530,793	20,138,990	20,487,928	21,225,297
Plymouth,	286,545	286,545	286,545	286,545	286,545
Pomeroy and Newark,	559,944	569,969	579,735	585,575	586,693
Potato Creek,	343,536	443,644	597,911	552,861	644,939
Quakertown and Delaware River,	327,640	334,348	335,298	347,551	.....
Quemahoning Branch,	1,672,566	2,501,199	2,584,277	2,654,704	2,583,148
Reading Belt,	1,766,772	1,750,348	1,750,349	1,750,348	1,750,349
Reading and Columbia,	2,295,818	2,285,800	2,339,163	2,286,705	2,294,673
Reading, Marietta and Hanover,	250,000	250,000	250,000	250,000	250,000
Reynoldsville and Falls Creek,	358,007	355,464	353,890	352,478	355,182
Rocky Ridge,	31,214	32,756	.....	.....	.....
Runert and Bloomsburg,	73,453	73,453	73,453	71,097	71,097
Salisbury,	333,156	333,156	.....	.....	.....
Schuylkill and Lehigh,	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Schuylkill and Lehigh Valley,	4,005,907	4,006,654	4,007,705	4,008,275	4,009,161
Schuylkill River East Side,	13,000,051	13,017,146	13,159,534	13,198,699	13,041,023
Schuylkill Valley Navigation,	576,841	576,841	576,841	576,841	576,841
Scotac,	40,101	40,235	40,544	50,138	50,274
Scottdale Connecting,	10,000	10,000	10,000	10,000	18,718
Scranton, Dunmore and Moosic Lake,	324,663	323,963	332,288	332,521	332,521
Scranton and Northwestern,	2,800,000	2,800,000	2,800,000	.....	.....
Scranton and Spring Brook,	45,677	45,577	45,577	40,801	45,577
Shade Gap,	237,358	238,619	.....	.....	.....
Shamokin, Sunbury and Lewisburg,	3,998,904	3,998,904	3,998,904	3,998,904	3,998,904
Shamokin Valley and Pottsville,	1,242,978	1,254,931	1,269,986	1,269,986	1,269,986
Sharon,	1,322,584	1,322,584	1,322,584	1,387,633	1,419,318
Sharnsville,	429,910	429,996	429,303	425,414	429,701
Sheffield and Tionesta,	275,000	275,000	274,647	274,647	278,895

Shenango Valley,	127,787	127,787	127,787	127,787	127,787
Shinglehouse,	100,000	100,000	100,000	100,000	100,000
Slack Water Connecting,	10,000	10,000	10,000	10,000	10,000
Slatington,	1,741	152,636	152,636	152,636	152,636
Smethport,	1,458,583	1,465,338	1,467,638	1,469,564	1,473,204
.....	152,918	265,405	265,435	.....	.....
.....	36,495	36,496	36,496	36,495	37,411
.....	256,687	.....	.....	.....	.....
.....	625,000	625,000	625,000	625,000	1,125,000
.....	1,986,017	.....	.....	.....	.....
.....	2,351,164	2,353,677	2,363,092	2,363,092	2,417,802
.....	41,630	42,573	47,970	51,246	53,612
.....	175,881	175,882	175,881	175,881	175,881
.....	7,114	7,114	7,114	7,114	7,114
Stewart,	112,757	120,683	120,683	126,275	128,454
Stewartstown,	542,113	542,375	543,262	510,454	521,661
Stony Creek,	1,762,116	1,771,755	1,774,339	1,771,051	1,788,436
Susquehanna, Bloomsburg and Berwick,	19,912	17,704	.....	.....	.....
Susquehanna and Buffalo,	500,000	500,000	500,000	500,000	500,000
Susquehanna Connecting,	2,187,947	2,223,906	2,156,369	2,102,697	2,084,353
Susquehanna and New York,	309,060	312,379	313,154	339,405	326,926
Susquehanna River and Western,	671,811	671,874	671,873	671,890	672,146
Tamaqua, Hazleton and Northern,	20,000	20,000	20,000	20,000	20,000
Thomas,	7,452,227	9,166,429	10,381,511	11,705,861	11,906,072
The Pittsburgh and Shawmut R. R. Co.,	24,104,086	24,000,103	24,079,954	24,080,754	24,032,777
The Pittsburgh, Shawmut and Northern R. R.,	1,660,089	2,733,044	2,750,772	2,722,320	2,775,528
The Pittsburgh, Shawmut and Northern R. R. Co., Receiver, ..	1,282,524	1,282,524	1,282,524	1,282,524	1,321,916
Tioga,	505,732	505,732	505,507	535,579	672,203
Tionesta Valley,	43,250	43,250	43,250	43,250	43,250
Tipton,	284,790	284,790	284,790	284,790	284,790
Trescow,	304,333	305,318	303,955	309,333	311,010
Tuscarora Valley,	49,965	49,965	49,965	50,229	50,229
Tylerdale Connecting,	15,355,341	17,167,199	18,118,294	17,400,054	17,453,154
Union,	257,467	257,467	263,332	263,382	271,014
Upper Merion and Plymouth,	105,034	107,374	105,320	105,320	105,320
Ursina and North Fork,	24,231	24,155	22,978	22,218	34,477
Valley,	9,600	9,600	.....	.....	.....
Valley Connecting,	55,825,204	55,826,950	55,848,396	55,842,083	55,877,151
Wabash, Pittsburgh Terminal,	528,298	528,298	528,298	528,298	528,298
Washington and Franklin,	219,650	219,649	219,649	219,649	219,650
Washington Run,	224,746	224,042	221,306	224,049	230,097
Waynesburg and Washington, .....	.....	.....	.....	.....	.....

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.—Continued.

Name of Company.	1912.					1913.					1914.					1915.					1916.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Aliquippa and Southern,	135,455	328,754	278,197	182,789	333,354
Allegheny and South Side,	55,533	65,337	50,220	34,685	53,449
Allegheny and Western,	272,000	272,000	272,000	272,000	272,000
Allentown,	6,938	6,809	5,461	5,281	7,420
Allentown Terminal,	44,221	44,219	40,634	40,651	40,659
Altoona and Northern, .....	.....	6,048	20,574	21,769	27,814
Baltimore and Cumberland Valley,	4,368	4,368	4,368	4,368	5,252
Baltimore and Cumberland Valley Extension,	38,730	38,730	38,730	38,730	42,094
Baltimore and Harrisburg Railway,	70,740	70,740	36,195	36,195	36,195
Baltimore and Harrisburg Railway Co., Eastern Extension,	28,188	28,188	28,187	28,187	28,188
Baltimore and Harrisburg, Western Extension,	12,000	12,000	12,000	12,000	13,043
Baltimore and Ohio,	101,272,639	108,542,197	105,049,868	97,076,645	117,513,055
Bare Rock,	980	1,030	2,630	2,400	2,160
Beaver and Elwood,	19,153	25,841	20,721	20,122	24,762
Beech Creek,	490,000	490,000	490,000	490,000	490,000
Beech Creek Extension,	281,060	281,060	281,060	281,060	281,060
Bellefonte Central,	73,764	82,701	90,756	88,614	86,105
Belvidere-Delaware,	160,527	146,715	114,750	468,042	557,385
Bessemer and Lake Erie,	8,396,665	9,165,669	8,637,857	9,028,383	11,659,637
Ploomsburg and Sullivan,	111,824	107,936	89,198	77,764	90,656
Bradford and Western Pennsylvania,	7,033	1,578	.....	.....	.....
Brownstone and Middletown,	8,125	9,335	8,888	10,286	10,161
Buffalo, Rochester and Pittsburgh,	10,343,069	11,990,994	11,555,336	10,197,874	12,987,118
Buffalo and Susquehanna,	1,737,084	1,867,237	945,364	.....	.....
Buffalo and Susquehanna Corporation, .....	.....	.....	842,833	1,833,418	2,156,358
Cambria and Clearfield,	306,240	318,326	.....	.....	.....
Cambria and Indiana,	78,487	255,041	399,632	442,842	466,616
Catasauqua and Fogelsville,	205,679	260,616	220,728	226,106	276,104
Catawissa,	303,686	252,057	261,513	262,315	253,047
Central Railroad of New Jersey,	29,917,777	32,585,258	32,338,864	32,320,705	34,766,715

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS —Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Central Railroad of Pennsylvania,	62,871	76,460	70,414	65,164	60,754
Central Valley,	101,833	71,639	.....	.....	.....
Cherry Tree and Dixonville,	67,244	67,766	69,267	70,039	70,181
Chester Creek,	22,200	22,200	22,200	22,200	22,200
Chester and Delaware River,	188,738	245,466	207,233	194,181	408,846
Chestnut Hill,	12,039	12,039	12,156	12,039	12,039
Chestnut Ridge,	40,868	62,820	84,407	105,180	138,247
Cheswick and Harmar,	23,115	5,824	6,653	5,883	8,015
Clearfield and Mahoning,	86,500	86,500	86,500	86,500	86,500
Cleveland and Pittsburg,	1,688,455	1,702,833	1,799,954	1,748,129	1,827,038
Colebrookdale,	21,341	22,844	27,103	19,701	26,605
Columbia and Port Deposit,	257,202	395,695	360,928	293,825	382,925
Conemaugh and Blacklick,	10,203	20,900	45,757	2,769	4,055
Connecting,	275,032	286,486	305,386	324,666	324,666
Connellsville and Monongahela,	77,483	77,643	75,651	75,907	75,881
Cornwall,	197,306	241,349	177,966	129,029	222,409
Cornwall and Lebanon,	345,572	426,953	325,852	299,418	475,052
Coudersport and Port Allegany,	123,761	117,961	116,427	117,468	128,721
Crane,	35,264	37,824	26,243	.....	.....
Cumberland Valley,	3,129,307	3,618,938	3,625,047	3,007,707	3,614,935
Delaware and Hudson Company,	23,014,817	25,692,534	24,763,585	24,346,969	42,104,423
Delaware, Lackawanna and Western,	36,553,944	45,867,313	45,545,927	68,893,135	75,254,675
Delaware River Railroad and Bridge Co.,	101,259	117,630	131,915	142,303	232,358
Delaware River and Union,	8,900	40,375	45,727	46,314	56,360
Delaware Valley,	23,083	24,184	21,705	23,368	23,052
Dents Run,	4,954	6,412	4,548	297	84
Donora Southern,	230,999	170,638	113,986	71,952	124,827
Dunkirk, Allegheny Valley and Pittsburg,	331,904	373,234	399,005	273,694	.....
Eaglesmere, .....	.....	.....	5,000	5,000	5,000
East Berlin,	10,129	12,635	.....	.....	.....
East Broad Top,	308,059	338,491	343,257	327,638	354,428
East Erie Commercial, .....	.....	.....	.....	20,478	32,138

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Lewisburg and Tyrone Ry. Co., .....	.....	.....	66	82	.....
Lewisburg and Tyrone Ry. Co.,	74	135	55	.....	.....
Ligonier Valley,	160,790	237,386	259,689	223,255	300,159
Little Schuylkill Navigation,	273,494	135,296	134,864	134,657	135,499
Loyalsock,	1,375	1,600	1,750	1,750	1,750
Lykens Valley R. R. and Coal Co.,	24,775	27,039	24,000	24,014	24,026
McKeesport Connecting,	218,827	299,774	258,540	191,495	432,900
McKeesport Terminal,	12,591	17,987	10,725	8,443	.....
Mahoning State Line,	27	237	348	392	331
Mahoning Valley,	22,297	22,297	22,297	22,297	22,297
Maryland and Pennsylvania,	447,097	508,045	537,488	513,351	481,996
Mead Run, .....	.....	.....	.....	11	.....
Meadville, Conneaut Lake and Linesville,	21,502	21,673	21,964	19,512	28,000
Mercer Valley,	125,026	179,093	190,393	136,643	223,115
Middletown and Hummelstown,	14,834	19,961	15,943	13,753	20,459
Mill Creek and Mine Hill,	36,657	33,151	33,158	33,157	33,158
Mine Hill and Schuylkill Haven,	277,544	278,494	279,729	280,235	281,036
Monongahela,	1,365,701	1,684,000	1,429,168	1,127,682	1,918,758
Monongahela Connecting,	925,761	1,130,836	985,251	762,413	1,295,385
Monongahela Southern,	60,000	60,000	60,000	60,000	60,000
Montour,	161,204	378,476	825,182	828,154	1,123,308
Montrose,	4,175	4,450	4,450	4,600	4,600
Morrisdale,	360	360	360	360	360
Mount Carbon and Port Carbon,	16,262	16,262	14,482	14,488	14,494
Mount Carmel,	5,076	5,549	5,820	5,824	5,885
Mount Jewitt, Kinzua and Riterville,	47,252	55,328	51,492	43,143	50,518
Mount Penn Gravity,	18,536	18,226	19,654	14,879	15,605
Neversink Mountain,	10,322	9,285	9,786	9,827	9,145
New Berlin and Winfield,	4,318	3,082	5,485	4,848	.....
New Haven and Dunbar, .....	.....	35,813	30,143	43,540	65,876
New Park and Fawn Grove,	13,813	16,675	.....	18,885	.....
Newport and Sherman's Valley,	43,147	49,538	49,974	39,221	43,390

New York Central,	127,013,143	138,439,410	.....	134,868,574	91,683,905	227,580,957
New York,	11,855,331	12,886,786	.....	11,951,529	63,211,950	14,572,448
New York, .....	.....	.....	.....	.....	11,605,740	66,000
New York, .....	.....	.....	.....	.....	.....	9,130,477
New York,	9,083,588	9,866,885	.....	9,447,156	9,119,351	97,175
New York,	98,164	101,452	.....	102,371	97,702	80,776
New York, .....	.....	81,702	.....	81,025	80,860	3,877,042
New York, .....	.....	3,385,336	.....	3,581,089	3,379,604	.....
New York,	3,029,723	3,367	.....	3,777	.....	.....
Nittany Va	3,918	3,673	.....	3,033	3,002	2,918
Norristown Junction,	3,313	14,248	.....	13,084	13,084	13,084
Norristown and Main Line Connecting,	14,248	212,762	.....	169,386	135,386	128,636
Norristown and Bath,	197,386	14,953,706	.....	15,109,888	2,534,859	2,531,527
Northern Central,	14,089,757	42,080	.....	34,845	13,773	22,061
Northern Liberties,	45,380	686,420	.....	686,885	683,872	689,986
North Pennsylvania,	818,417	143,989	.....	139,921	127,531	129,261
North East Pennsylvania,	133,489	.....	.....	.....	.....	360,000
Nypano, .....	.....	452,280	.....	144,991	185,649	280,953
Ohio Connecting,	375,345	.....	.....	.....	.....	.....
Oleona,	93	62,385	.....	64,794	65,082	63,086
Oley Valley,	59,420	75,680	.....	75,639	75,600	75,600
Ontario, Carbondale and Scranton,	75,624	61,889	.....	51,000	45,015	57,549
Penney and Philadelphia,	58,611	207,597,039	.....	208,544,316	201,187,579	243,846,706
Pennsylvania,	188,778,473	81,082,048	.....	74,710,750	63,948,593	83,794,072
Pennsylvania Company,	69,080,520	5,972	.....	6,594	359	.....
Pennsylvania, Monongahela and Southern,	1,213	420,000	.....	433,250	440,000	447,250
Pennsylvania and New York Canal and Railroad,	446,114	101,160	.....	51,838	.....	.....
Pennsylvania Southern,	104,003	7,567	.....	4,776	3,252	5,994
Pennsylvania Western and Ohio River Connecting,	3,764	22,329	.....	23,417	24,292	23,412
Peoples, .....	.....	714,620	.....	634,789	632,280	762,810
Perkiomen,	664,245	22,441,146	.....	22,441,146	21,642,206	25,188,426
Philadelphia, Baltimore and Washington,	20,619,096	113,831	.....	14,266	.....	.....
Philadelphia and Baltimore Central,	92,820	43,959	.....	63,611	127,646	573,945
Philadelphia and New England,	8,155	38,783	.....	38,793	34,746	36,146
Philadelphia Belt Line,	33,140	86,445	.....	84,014	84,048	96,238
Philadelphia and Chester Valley,	82,904	13,201	.....	11,996	.....	.....
Philadelphia and Delaware County,	19,929	24,459	.....	24,458	24,458	24,459
Philadelphia and Frankford,	26,900	278,665	.....	281,406	278,708	279,038
Philadelphia, Germantown and Norristown,	278,667	200,086	.....	200,086	200,057	200,000
Philadelphia, Harrisburg and Pittsburg,	222,838	189,017	.....	184,999	196,015	207,533
Philadelphia, Newtown and New York,	184,654	53,871,920	.....	49,702,707	47,570,305	58,095,228
Philadelphia, Newtown and Reading,	46,649,848	430,135	.....	430,135	429,935	429,778
Philadelphia and Reading Terminal,	459,187	.....	.....	.....	.....	.....

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS —Continued.

Name of Company.	1912.					1913.					1914.					1915.					1916.				
Philadelphia and Trenton,	49,794					49,762					49,734					49,734					49,734				
Philadelphia and Western,	143,426					297,061					371,856					422,806					491,488				
Pickering Valley,											47,288					45,493					49,859				
Philipsburg and Susquehanna Valley,	46,454					50,424																			
Pine Creek,	375																								
Pittsburg, Allegheny and McKees Rocks,	127,659					184,059					150,596					76,426					195,393				
Pittsburg and Allegheny River,	694					756					846					80					1,475				
Pittsburg, Bessemer and Lake Erie,	1,173,015					1,164,404					1,156,627					1,151,630					1,146,631				
Pittsburg and Castle Shannon,	15,000					15,000					15,000					15,000					21,823				
Pittsburg, Chartiers and Youghiogheny,	320,205					391,023					362,385					323,507					525,738				
Pittsburg, Cincinnati, Chicago and St. Louis,	41,639,775					45,387,030					42,910,459					39,172,430					48,428,545				
Pittsburg and Connellsville,	5,551,825					4,960,782																			
Pittsburg, Fort Wayne and Chicago,	16,954,065					20,864,144					5,132,210					5,133,542					5,137,211				
Pittsburg and Lake Erie,	15,978,113					16,954,065					18,615,447					15,974,859					23,922,082				
Pittsburg, Lisbon and Western, m.....	75,248					85,807					85,163					34,862					89,119				
Pittsburg, Lisbon and Western, n.....																34,569									
Pittsburg, McKeesport and Youghiogheny,	530,673					468,579					468,579					468,579					468,579				
Pittsburg and Moon Run,	126,166					67,201																			
Pittsburg and Ohio Valley,	4,266					11,368																			
Pittsburg and Shawmut,																									
Pittsburg, Shawmut and Northern,	1,686,137					2,289,449					4,654					864					40,308				
Pittsburg and Susquehanna,	70,950					75,675					565,378					421,824					690,603				
Pittsburg, Westmoreland and Somerset,	29,916					29,738					2,381,143					1,989,238					2,660,926				
Pittsburg, Youngstown and Ashtabula,	941,019					960,050					75,502					65,612									
Potato Creek,	86,193					253,866					205,882					255,562					284,521				
Quakertown and Delaware River,	1,486					9,738					11,639					2,430									
Reading Belt,	75,340					70,024					70,026					70,023					70,022				
Reading and Columbia,	364,358					394,128					389,619					368,610					429,603				
Reynoldsville and Falls Creek,	88,025					92,722					74,655					69,101					88,832				
Rocky Ridge,	9					6																			
Rupert and Bloomsburg,	31,866					41,190					24,007					19,390					32,300				
Schuylkill and Lehigh,	29,487					27,000					27,000					27,000					27,000				

Schuylkill and Lehigh Valley,	100,000	100,300	100,300	100,300	100,300
Schuylkill Valley Navigation,	32,791	29,568	29,124	29,575	29,576
Scotac,	7,200	7,200	6,268	6,103	7,350
Scottdale Connecting,	16,000	18,479	16,882	.....	10,777
Scranton and Northwestern,	104,379	73,436	.....	.....	.....
Scranton and Spring Brook,	89	22	69	.....	.....
Shade.. Gap,	2,229	626	.....	.....	.....
Shamokin, Sunbury and Lewisburg,	249,404	220,000	220,000	220,000	220,000
Shamokin Valley and Pottsville,	136,323	138,100	104,421	54,213	54,526
Sharon,	78,198	78,948	79,071	81,615	84,185
Sharpville,	42,456	69,204	50,483	34,985	90,862
Sheffield and Tionesta,	90,168	87,987	102,269	116,802	123,459
Shinglehouse,	2,671	2,623	2,571	2,521	2,471
Slack Water Connecting,	600	600	600	600	600
Smethport,	1,608	4,414	1,433	1,433	1,433
Southern Pennsylvania Railway and Mining Co.,	488	.....	.....	.....	.....
South Shore,	6,400	8,846	9,220	7,766	45,778
State Line and Sullivan,	41,898	41,346	42,018	41,751	99,391
St. Clair Terminal,	247,066	230,920	216,478	190,125	323,921
St. Mary's and Eastern,	8,969	3,410	2,261	11,897	16,029
St. Mary's and Western,	37,376	37,372	26,774	961	29
Stewartstown,	30,104	32,638	33,990	39,238	34,968
Stony Creek,	84,001	84,405	70,629	62,817	77,533
Susquehanna, Bloomsburg and Berwick,	170,897	249,354	177,812	111,551	325,391
Susquehanna and Buffalo,	10,873	11,003	.....	.....	.....
Susquehanna and New York,	336,020	333,638	283,106	273,726	314,068
Susquehanna River and Western,	20,991	23,279	23,192	19,590	20,884
Tamaqua, Hazleton and Northern,	17,913	17,449	17,166	16,401	16,156
Thomas,	1,200	1,200	1,200	1,838	5,020
Tioga, .....	.....	.....	.....	.....	11,975
Tionesta Valley,	241,820	246,651	215,786	211,461	227,868
Tuscarora Valley,	30,398	36,910	29,475	27,013	29,205
Union,	5,052,520	5,607,588	4,779,752	3,939,009	6,018,664
Upper Merion and Plymouth,	51,776	78,785	51,359	39,676	81,787
Ursini and North Fork,	5,784	12,828	12,649	10,819	14,907
Valley,	10,743	10,055	10,912	14,275	19,523
Valley Connecting,	17,194	16,433	16,269	.....	.....
Wabash, Pittsburgh Terminal,	513,717	904,082	957,665	878,547	1,456,227
Washington and Franklin,	26,400	26,400	26,400	26,400	26,400
Washington Run,	55,623	58,866	45,799	44,878	58,932
Waynesburg and Washington,	152,605	146,302	143,586	134,926	132,330
Westinghouse Inter-Works,	13,682	15,406	17,073	15,203	17,276

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Western Allegheny,	157,637	127,576	163,794	217,412	282,314
Western Maryland,	8,061,716	8,811,712	8,532,771	8,986,692	11,320,679
Western New York and Pennsylvania,	773,976	1,003,595	205,068	1,053,316	3,061,695
West Side Belt,	502,481	551,587	568,705	396,257	660,561
White Deer and Loganton,	16,437	13,632	13,027	12,848	10,542
Wilkes-Barre Connecting,	38,187	26,875	.....	418	77,032
Wilkes-Barre and Eastern,	692,959	726,572	813,014	802,303	802,772
Wilkes-Barre and Hazleton,	248,349	269,386	283,623	306,642	301,279
Wilkes-Barre and Scranton,	51,317	51,409	51,614	51,581	51,495
Wilkes-Barre Terminal, .....	.....	.....	30,000	30,000	60,000
Williamsport and North Branch,	137,843	130,912	137,048	137,725	152,764
Williams Valley,	29,403	34,842	36,642	34,653	39,509
Wilmington and Northern,	114,820	98,406	98,419	98,405	97,984
Winfield,	36,427	46,500	57,032	65,379	78,440
York, Hanover and Frederick,	1,041	961	904	31,420	27,880
Youghiogheny, Northern,	42,155	48,738	35,584	27,370	42,533
Total,	972,993,218	1,088,575,046	1,046,361,317	1,008,435,190	1,231,493,140

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Aliquippa and Southern,	135,309	304,958	278,197	199,594	283,226
Allegheny and South Side,	51,510	58,203	55,328	32,280	54,207
Allegheny and Western,	80,000	80,000	80,000	80,000	80,000
Allentown,	256	.....	.....	.....	.....
Allentown Terminal,	21,506	21,506	18,001	18,001	18,002
Altoona Northern, .....	.....	7,020	24,225	22,438	27,260
Baltimore and Cumberland Valley,	4,368	4,368	4,368	4,368	4,050
Baltimore and Cumberland Valley Extension,	13,800	13,800	13,800	13,800	13,560
Baltimore and Harrisburg,	34,740	34,740	34,740	34,740	34,740
Baltimore and Harrisburg, Railway Co., Eastern Extension,	1	.....	.....	.....	.....
Baltimore and Harrisburg, Western Extension,	12,000	12,000	12,000	12,000	10,575
Baltimore and Ohio,	84,486,748	95,207,947	95,849,301	86,353,396	103,820,609
Bare Rock,	1,810	2,921	3,249	2,377	2,166
Beaver and Elwood,	6,437	3,588	5,214	39,935	13,444
Beech Creek,	250,000	250,000	250,000	250,000	250,000
Beech Creek Extension,	281,060	281,060	281,060	281,060	281,060
Belleville Central,	60,704	73,888	83,063	79,642	80,516
Belvidere Delaware,	247,159	307,363	303,360	365,484	340,309
Bessemer and Lake Erie,	6,657,750	7,365,316	8,069,793	6,528,676	7,685,118
Bloomington and Sullivan,	106,802	124,918	96,751	78,405	81,288
Bradford,	6,015	1,820	.....	.....	.....
Brownsto,	9,017	9,722	10,147	9,364	8,069
Buffalo,	8,952,420	10,314,844	10,565,336	9,417,874	11,022,961
Buffalo a,	1,596,012	1,531,616	237,056	.....	1,569,551
Buffalo and Susquehanna, .....	.....	.....	788,145	.....	.....
Buffalo and Susquehanna Railroad Corporation, .....	.....	.....	827,995	1,002,036	.....
Cambria and Clearfield,	480,102	351,596	.....	.....	.....
Cambria and Indiana,	106,432	209,922	292,201	327,769	330,033
Catasauqua and Fogelsville,	128,466	135,635	154,813	143,282	131,292
Catawissa,	130,691	88,600	96,180	97,113	88,600
Central Railroad of New Jersey,	25,908,705	29,292,842	26,614,929	27,118,847	28,794,142

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Central Railroad of Pennsylvania,	81,430	80,793	87,114	85,109	81,701
Central Valley,	101,833	71,639	.....	.....	.....
Cherry Tree and Dixonville,	47,244	47,677	49,267	50,039	50,181
Chester Creek,	11,100	11,100	11,100	11,100	11,100
Chester and Delaware River,	139,464	178,410	170,550	144,410	195,418
Chestnut Hill,	300	300	417	300	300
Chestnut Ridge,	64,713	70,419	71,935	83,850	100,038
Cheswick and Harmer,	10,749	5,710	7,773	5,366	7,794
Clearfield and Mahoning,	32,500	32,500	32,500	32,500	32,500
Cleveland and Pittsburgh,	481,553	430,375	471,710	376,343	375,960
Colebrookdale,	36,664	36,000	36,000	36,000	36,000
Columbia and Port Deposit,	138,657	132,621	165,959	168,665	166,166
Conemaugh and Blacklick,	27,481	60,773	60,803	46,100	66,343
Connecting,	130,486	141,940	150,780	160,000	160,000
Connellsville and Monongahela,	70,677	70,682	68,476	68,870	34,456
Cornwall,	112,445	135,135	124,887	92,574	140,396
Cornwall and Lebanon,	314,822	328,743	316,378	291,059	377,129
Coudersport and Port Allegany,	89,674	92,310	129,160	117,183	101,961
Crane,	29,371	32,750	25,038	.....	.....
Cumberland Valley,	2,701,278	3,178,348	3,195,286	2,575,055	2,179,140
Delaware and Hudson Company,	18,558,676	20,421,795	21,185,370	20,600,117	36,286,873
Delaware, Lackawanna and Western,	35,253,799	38,203,435	38,452,917	59,405,026	60,965,153
Delaware River Railroad and Bridge Co.,	21	67,282	65,826	110,823	98,270
Delaware River and Union,	46,408	92,089	39,662	27,931	39,707
Delaware Valley,	26,513	24,998	24,179	20,493	24,983
Dents Run,	6,898	7,504	8,236	4,036	5,758
Donora Southern,	172,915	157,616	146,402	126,065	213,456
Dunkirk, Allegheny Valley and Pittsburgh,	455,179	373,234	399,005	263,459	.....
Eaglesmere, .....	.....	.....	408	4,039	4,644
East Berlin,	12,577	12,950	.....	.....	.....
East Broad T. p Railroad and Coal Co.,	162,878	176,295	198,709	203,037	194,332

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Lehigh and Susquehanna, .....	.....	.....	2,203,184	2,203,320	2,203,398
Lehigh Valley,	34,432,804	38,695,022	38,086,752	38,857,191	42,993,892
Ligonier Valley,	103,490	146,108	269,155	151,006	169,530
Little Schuylkill Navigation,	21,618	4,602	5,225	6,347	6,842
Loyalsock,	1,375	1,600	1,750	1,750	1,750
Lykens Valley Railroad and Coal Co.,	292	3,039	.....	14	26
Lewisburg and Tyrone Railroad Co., .....	.....	.....	54,495	66,350	.....
Lewisburg and Tyrone Railway Co.,	46,747	80,947	38,632	.....	.....
McKeesport Connecting,	205,427	263,997	258,057	218,415	9,990
McKeesport Terminal,	12,232	12,954	13,182	8,979	12,586
Mahoning State Line, .....	.....	237	348	392	331
Mahoning Valley,	13,135	13,135	13,135	13,135	13,135
Maryland and Pennsylvania,	467,326	531,274	563,042	506,110	449,070
Mead Run,	37	50	.....	41	41
Meadville, Conneaut Lake and Linesville,	10,500	11,125	10,218	11,165	11,295
Mercer Valley,	125,025	179,093	190,393	136,143	223,115
Middletown and Hummelstown,	19,967	25,938	23,305	22,682	22,736
Mill Creek and Mine Hill,	3,961	450	784	774	774
Mine Hill and Schuylkill Haven,	47,648	51,427	31,698	47,531	33,004
Monongahela,	913,280	1,108,159	958,036	969,841	1,361,891
Monongahela Connecting,	768,510	1,056,858	895,636	742,489	1,221,202
Monongahela Southern,	60,000	60,000	60,000	60,000	60,000
Montour,	114,578	273,833	730,795	767,040	987,068
Montrose,	4,175	4,450	4,450	4,600	4,600
Morrisdale,	83	945	326	3,000	149
Mount Carbon and Port Carbon,	1,789	.....	145	143	143
Mount Carmel,	344	262	315	342	417
Mount Jewett, Kinzua and Rittersville,	68,437	58,583	59,565	52,663	54,451
Mount Penn Gravity,	17,092	16,347	17,611	16,840	14,703
Neversink Mountain,	12,335	11,415	11,404	12,367	.....
New Berlin and Winfield,	5,430	3,369	4,931	5,943	12,630
New Castle and Butler,	1,130	734	431	363	.....

New Haven and Dunbar,	24,047	23,389	23,476	38,010	54,504
Newport and Sherman's Valley,	42,025	42,274	40,713	42,216	43,541
New Park and Fawn Grove,	12,563	14,610		19,634	187,208,983
New York Central,				84,882,503	12,286,976
New York Central and Hudson River,	115,421,860	122,649,080	124,230,391	59,174,181	66,000
New York, Chicago and St. Louis,	10,139,067	11,346,991	11,289,594	11,581,539	8,146,599
New York, Lake Erie and Western Coal and Railroad,					121,505
New York, Ontario and Western,	8,609,860	8,655,062	8,783,464	8,506,844	65,923
New York and Pennsylvania,	118,108	115,525	125,496	130,038	3,446,728
New York and Pennsylvania,	72,527	68,408	65,955	66,014	5,625
New York Short Line,	3,114,270	3,265,463	3,387,584	3,132,124	11,126
and Western,	8,545	8,347	4,858		129,173
.....	1,313	1,073	1,033		364,323
Norristown and Main Line Connecting,	13,238	11,071	11,094	11,129	43,479
Northampton and Bath,	184,330	222,979	196,456	161,616	242,275
Northern Central,	12,896,897	13,347,632	13,690,800	368,491	161,714
Northern Liberties,	47,448	49,342	42,636	29,564	
North Pennsylvania,	369,323	239,261	239,287	240,189	
North East Pennsylvania,	189,423	163,030	199,662	188,970	
North Shore,	20,518	3,164	3,471		
Nypaoo,					380,000
Ohio Connecting,	80,000	80,000	89,435	116,053	109,215
Oleona,	242	95			
Oley Valley,	42,272	47,375	43,968	36,799	51,133
Ontario, Carbondale and Scranton,		75,000	75,000	75,000	75,000
Pennsylvania, Monongahela and Southern,	29,234	30,703	32,432	34,170	
Pennscood and Philadelphia,	50,544	55,237	54,437	46,187	
Pennsylvania,	158,540,090	178,383,974	175,361,729	171,695,374	62,015
Pennsylvania, Company,	62,412,537	75,303,101	70,230,346	61,566,220	190,113,209
Pennsylvania and New York Canal and Railroad,	456,012	420,600	433,250	440,000	69,524,167
Pennsylvania Western and Ohio River Connecting,	3,743	7,567			447,250
Pennsylvania Southern,	105,428	105,201		3,257	6,047
Peoples,	8,374	9,517	61,734	11,715	
Perklemen,	428,019	487,515	517,843	494,346	10,069
Philadelphia, Baltimore and Washington,	19,613,577	21,258,819	21,285,850	20,617,128	491,284
Philadelphia and Baltimore Central,	219,879	201,168	228,881		21,389,994
Philadelphia Belt Line,	28,241	33,883	33,893	29,846	
Philadelphia, Bethlehem and New England,	6,331	20,375	23,622	95,283	31,246
Philadelphia and Chester Valley,	83,241	96,742	97,512	113,940	467,446
Philadelphia and Delaware County,	15,196	20,863	14,010		104,360
Philadelphia and Frankford,	26,900	24,459	24,458		
Philadelphia and Norristown,	7,885	7,769	10,460	24,458	24,459
Philadelphia, Germantown and Pittsburg,	122,688	100,066	100,066	7,889	8,116
Philadelphia, Harrisburg and Pittsburg,				100,057	100,000

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Philadelphia, Newtown and New York,	244,830	284,313	428,072	378,211	285,475
Philadelphia and Reading,	41,141,009	44,173,313	44,300,869	42,203,146	44,383,388
Philadelphia and Reading Terminal,	459,187	430,135	430,135	429,135	429,778
Philadelphia and Trenton,	384	352	324	324	324
Philadelphia and Western,	119,754	298,796	357,482	357,379	385,168
Pickering Valley,	47,581	48,182	52,651	49,217	49,239
Pine Run,	344	.....	.....	.....	.....
Pittsburg, Allegheny and McKees Rocks,	120,395	165,286	159,144	113,359	177,408
Pittsburg and Allegheny River,	17,044	26,486	19,854	11,429	35,538
Pittsburg, Bessemer and Lake Erie,	733,054	744,404	736,666	731,666	726,667
Pittsburg and Castle Shannon,	18,065	5,282	7,172	6,672	8,274
Pittsburg, Chartiers and Youghiogheny,	333,102	262,195	257,153	235,605	290,622
Pittsburg, Cincinnati, Chicago and St. Louis,	38,038,574	42,653,175	41,549,919	37,377,485	42,003,684
Pittsburg, Fort Wayne and Chicago,	425,797	21,777	23,525	25,602	21,189
Pittsburg and Lake Erie,	12,506,159	12,731,295	13,445,671	11,464,955	13,759,241
Pittsburg, Lisbon and Western,	72,883	77,766	84,566	50,818	41,020
Pittsburg, Lisbon and Western, .....	.....	.....	.....	28,160	60,191
Pittsburg, McKeesport and Youghiogheny,	293,094	231,000	231,000	231,000	231,000
Pittsburg and Moon Run,	51,803	30,382	.....	.....	.....
Pittsburg and Ohio Valley,	6,284	13,382	7,171	6,145	56,478
Pittsburg and Susquehanna,	123,992	11,810	83,218	64,288	806,725
Pittsburg, Westmoreland and Somerset,	54,769	56,890	65,122	67,338	56,880
Pittsburg, Youngstown and Ashtabula,	157,831	176,862	210,681	234,319	216,064
Potato Creek,	85,740	181,388	223,192	295,550	281,010
Quakertown and Delaware River,	1,474	9,738	11,840	2,659	.....
Reading Belt,	45,333	40,018	40,318	40,018	40,018
Reading and Columbia,	440,147	458,153	510,984	478,178	503,346
Reynoldsville and Falls Creek,	60,009	89,315	82,949	79,173	86,659
Rupert and Bloomsburg, .....	.....	.....	.....	.....	19,869
Rocky Ridge,	30	717	.....	.....	.....
Schuylkill and Lehigh,	26,487	24,000	24,000	24,000	24,000
Schuylkill and Lehigh Valley,	100,000	100,300	100,300	100,300	100,300

ition,	3,572	450	298	738	738
.....	7,473	8,235	7,441	7,239	7,809
.....	16,797	16,398	16,898	9,873	10,252
ern,.....	104,379	73,436	.....	.....	.....
ook,	1,573	1,203	1,329	119	58
.....	4,404	4,248	.....	.....	.....
Lewisburg,	129,404	100,000	100,000	100,000	100,000
ttsville,	81,819	81,953	50,055	43	.....
.....	24,564	24,036	24,899	24,522	24,472
.....	49,358	65,054	61,096	49,817	75,848
.....	64,417	67,079	66,383	83,527	88,550
.....	2,671	2,623	2,571	2,521	2,471
.....	.....	600	.....	.....	.....
.....	98	95	104	58	82
Railway and Mining Co.,	43,475	48,045	.....	45,850	47,488
.....	13,051	17,014	.....	21,829	26,897
.....	19,020	20,961	.....	20,717	20,820
St. Clair Terminal,	218,982	250,877	270,000	164,644	240,404
St. Mary's and Eastern,	4,455	1,628	1,364	9,681	12,741
St. Mary's and Western,	36,895	35,133	24,640	1,082	34
Stewartstown,	26,875	30,082	21,003	29,177	22,571
Stony Creek,	71,996	68,979	80,543	74,209	75,185
Susquehanna, Bloomsburg and Berwick,	149,226	190,800	183,662	156,677	236,058
Susquehanna and Buffalo,	10,312	10,922	.....	.....	.....
Susquehanna and New York,	291,922	301,482	320,243	337,396	279,619
Susquehanna River and Western,	30,097	27,185	27,488	27,192	25,000
Susquehanna and Northern,	27,644	20,932	29,976	29,741	29,305
Tamaqua, Hazleton and Northern Railroad Co., .....	.....	.....	.....	690,001	806,725
The Pittsburgh and Shawmut Railroad, .....	.....	.....	587,804	549,517	587,804
The Pittsburgh, Shawmut and Northern Railroad, .....	.....	.....	2,377,168	1,998,455	2,591,530
The Pittsburgh, Shawmut and Northern Railroad Co., Operating,	1,485,284	2,094,360	.....	.....	11,975
Tioga, .....	.....	.....	.....	161,523	169,863
Tionesta Valley,	159,550	172,091	179,975	.....	.....
Tipton,	22	.....	.....	.....	.....
Tuscarora Valley,	32,160	39,076	35,676	33,602	28,891
Union,	3,916,039	4,362,279	4,833,631	3,987,590	4,424,644
Upper Merion and Plymouth,	22,673	44,350	33,178	28,552	53,880
Ursina and North Fork,	8,396	11,763	11,456	8,433	9,832
Valley,	17,727	17,179	16,641	16,584	21,666
Valley Connecting,	16,595	15,833	15,824	.....	.....
Wabash, Pittsburgh Terminal,	854,075	1,063,772	1,018,366	934,093	1,079,157
Washington and Franklin,	18,900	18,900	18,900	18,900	18,900
Washington Run,	34,353	36,522	35,212	35,379	36,422

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Waynesburg and Washington,	114,327	116,473	114,365	114,019	113,299
Westinghouse Inter-Works,	201,236	202,057	239,638	12,157	15,677
Western Allegheny, .....	.....	.....	.....	257,596	272,830
Western Maryland,	7,315,515	8,961,729	11,248,435	9,894,597	10,780,985
Western New York and Pennsylvania,	1,976,946	2,561,060	3,554,655	3,172,263	2,716,827
West Side Belt,	439,625	489,730	484,674	411,575	488,547
White Deer and Loganton,	16,111	15,894	13,176	61,755	10,336
Wilkes-Barre Connecting,	38,187	26,875	.....	3,776	77,803
Wilkes-Barre and Eastern,	684,960	726,572	813,014	802,303	802,772
Wilkes-Barre and Hazleton,	226,057	232,049	220,130	257,642	266,524
Wilkes-Barre and Scranton,	26,073	26,049	26,614	26,581	26,495
Wilkes-Barre Terminal, .....	.....	.....	50,000	50,000	50,000
Williamsport and North Branch,	136,843	140,811	156,411	154,716	148,451
Williams Valley,	33,551	35,130	39,274	39,951	44,449
Wilmington and Northern,	61,600	45,593	46,230	46,700	45,892
Winfield,	31,949	41,078	49,767	60,075	68,684
York, Hanover and Frederick,	13,703	31,052	51,241	48,063	38,416
Youghiogeny, Northern,	5,766	5,766	5,936	4,205	4,019
Total,	837,480,102	931,211,860	940,219,032	895,234,504	998,188,983

THE STREET RAILWAYS OF THE STATE.

DATA OF STREET RAILWAYS.

Analyses of the reports made by Street Railway Companies of the State, published in pages following, show facts of "increase" or "decrease" and other items, which are here summarized for the benefit of the general public. The years ending June 30, 1915, and June 30, 1916, are compared.

	Increase.	Decrease.
Table A—Liabilities.		
Total capital stock outstanding,	\$3,307,766	.....
Total funded debt, .....	.....	\$11,231,302
Total current liabilities,	12,168,779	.....
Total capital and current liabilities,	4,245,243	.....
Table B—Assets.		
Total cost of roads and equipment,	13,963,210	.....
Stocks and bonds of other companies, .....	.....	3,627,970
Cash and current assets, .....	.....	16,483,474
Total assets,	1,017,706	.....
Table C—Income.		
Gross earnings from operations,	3,388,062	.....
Income from other sources,	813,540	.....
Total income,	4,201,622	.....
Table D—Disbursements.		
Operating expenses,	1,081,077	.....
Taxes, .....	.....	53,915
Interest on funded debt,	277,556	.....
Rentals,	175,232	.....
Other expenses, .....	.....	66,302
Dividends, .....	.....	494,080
Total,	1,907,728	.....
Table E—Mileage, Equipment, Persons Employed and Passengers Carried.		
Total mileage of single track and branches,	253	.....
Total length of all tracks operated,	11	.....
Total number of cars, .....	.....	173
Total number of employes,	771	.....
Total compensation, .....	.....	118,351
Total number of passengers carried,	84,340,250	.....
Table G—Lines Leased to and Operated by Other Companies.		
Capital stock outstanding,	9,847,850	.....
Funded and unfunded indebtedness,	4,594,538	.....
Cost of road and equipment and other assets,	1,200,632	.....
Income through rental of roads and other sources, .....	.....	182,761
Dividends paid, .....	.....	22,831
Other disbursements, .....	.....	569,070

In addition to the foregoing summaries of street railways in operation, other lists are here appended of corporations chartered to build such lines, which may be in process of construction or other conditions may be shown as indicated below. Blank spaces show that complete information has not been furnished to this Department.

STREET RAILWAYS NOT YET IN OPERATION.

Names of Corporations.	Capital stock authorized by law.	Capital called in.	Amount expended on organization, construction, etc.
Aramingo Avenue,	\$12,000	\$8,250	\$148
Arnold City and Southern,	45,000	1,500	297
Baden and Conway,	12,000	400	36,081
Banksville and West End,	18,000	6,000	6,000
Beaver Meadow, Hazleton, Mahanoy and Shenandoah Electric Railway,	150,000	15,000	15,000
Bloomsburg, Millville and Northern,	250,000	6,200	536
Bridgeport,	24,000	800	138
Broad Street and Boulevard,	80,000	2,000	284
Broad Street Rapid Transit Co.,	150,000	50,000	5,000
Brown and Parrish,	15,000	15,000	5,007
Brownsville,	24,000	800	19,708
Bustleton and Byberry R. T.,	120,000	4,000	495
Butler and Grove City,	300,000	200,000	228,384
Cayuga and Torresdale,	60,000	2,000	294
Chambersburg and Western,	42,000	1,850	670
Citizens North End,	36,000	36,000	518
Clairton and Blair,	8,000	6,000	8,273
Clearfield and Curwensville,	66,000	2,200	900
Dalton,	60,000	2,000	1,983
Dauphin,	75,000	7,500	850
Doylestown,	50,000	500	1,500
East Aramingo Avenue, Passenger,	18,000	9,250	148
Ellsworth and Washington,	85,000	2,800	10,197
Erie Southern,	1,000,000	300	300
Fairmount Park,	100,000	.....	.....
Finleyville Southern,	84,000	3,600	2,500
Frankstown Avenue Extension,	12,000	1,200	169
Gettysburg and Hanover,	5,000	500	112
Glenwood Rapid Transit,	270,000	9,000	986
Grant and Liberty,	7,500	7,500	7,500
Greensburg and Latrobe,	60,000	2,000	2,000
Greensburg and Southern,	500,000	10,000	441,198
Greensburg and Western,	60,000	2,000	4,289
Hazleton and North Side Electric,	75,000	7,500	7,500
Hazleton and South Side Electric,	75,000	7,500	7,500
Hazleton and Suburban,	30,000	1,000	1,000
Irwin, Claridge and Export,	64,000	1,800	587
Latrobe-Hecla,	57,000	1,900	310,842
McKeesport Belt Line,	12,000	400	.....
Masontown-Morgantown,	30,000	10,000	87,648
Meadville and Saegertown,	34,000	3,400	3,400
Meadville and Titusville,	180,000	18,000	18,000
Monongahela Southern,	108,000	10,800	6,300
Montgomery Traction,	40,000	9,600	9,600
Mt. Vernon, Shawmont and Roxborough,	36,000	1,200	863
Moyamensing and Southwark, R. I.,	282,000	9,400	1,085
North Rochester Electric,	30,000	1,000	1,000
Panama Traction,	110,000	10,207	27,511
Park Avenue and Carlisle St. Pass.,	8,000	800	800
Parkside Rapid Transit,	42,000	1,400	235
Peoples Traction,	6,000,000	6,000,000	.....
Perkiomen Valley Traction,	75,000	18,500	18,500
Perry County Electric,	50,000	5,000	4,949
Pine Run,	25,000	8,400	97,270
Pittsburgh, McKeesport and Connellsville,	3,500,000	.....	6,247,850
Pittsburgh, Monongahela and Washington railways,	12,000	12,000	26,500
Pittsburgh Subway,	50,000	40,672	40,600
Pittsburgh and Westmoreland,	72,000	7,200	2,517
Pottstown, Boyertown and Reading,	400,000	6,200	7,275
Pottsville and St. Clair Elec.,	13,200	.....	.....
Rapid Transit Subway,	75,000	7,500	7,500

STREET RAILWAYS NOT YET IN OPERATION—Continued.

Names of Corporations.	Capital stock authorized by law.	Capital called in.	Amount expended on or- ganization, construction, etc.
Reading and Hamburg,	\$100,000	\$10,000	\$1,629
Renovo and Gleasonston,	30,000	1,000	1,250
Riverside,	1,200	628	628
Rochester, Freedom and Baden,	9,000	900	112
Schenley Park and Highlands,	5,000	5,000	.....
Scott Township,	30,000	10,000	6,000
Scranton and Lake Ariel,	150,000	15,000	15,000
Sewickley and Edgeworth,	12,500	450	16,607
Snow Shoe Electric,	12,000	12,000	17,970
Stroudsburg and Wind Gap, Electric,	100,000	3,685	3,685
Suburban,	150,000	1,000	1,000
Tioga and Venango Streets Pass.,	4,000	400	400
Twelfth and Thirteenth Streets,	30,000	3,000	237
Uniontown Radial,	50,000	16,000	470,928
Uniontown and Wheeling Short Line,	890,000	45,500	115,778
Washington Traction,	10,000	300	685
West Penn Interurban,	1,000,000	.....	3,695,173
Wilmington and West Chester,	60,000	2,000	500
Womelsdorf and Myerstown,	50,000	5,000	733
Wyomissing Valley,	25,000	2,500	.....
Totals,	\$17,970,400	\$6,749,722	\$12,085,791

ACCIDENTS.

Report of accidents by the street railways to the Bureau of Accidents, of the Public Service Commission, for the fiscal year ended June 30, 1916, are given in the following tables, also comparison of the year 1915 together with the percentage of fatalities, etc.

ACCIDENTS ON STREET RAILWAYS IN PENNSYLVANIA.
Comparison of Fiscal Years 1914-1915 and 1915-1916 of Killed and Injured

	1914-1915.					1915-1916.				
	Killed.	Per Cent.	Injured.	Per Cent.	Total K. and I	Per Cent.	Injured.	Per Cent.	Total K. and I.	Per Cent.
Employees.	8	5%	120	4%	126	4%	284	10%	298	10%
Passengers.	13	8%	1259	45%	1272	43%	1066	37%	1074	35%
Trespassers.	21	13%	47	2%	68	2%	47	2%	76	2%
Others.	121	74%	1362	49%	1483	51%	1461	51%	1584	53%
Total.	163	100%	2788	100%	2951	100%	2858	100%	3033	100%
Per cent. killed and injured.	6%	.....	94%	.....	100%	.....	94%	.....	100%	.....

Per Cent. of Fatalities.

	1914-1915	1915-1916
Employees,	6%	4%
Passengers,	1%	1%
Trespassers,	31%	38%
Others,	8%	8%
Total,	6%	6%

Total killed during year 1914-1915,	163
Total killed during year 1915-1916,	174
Increase,	11— 7%
Total injured during year 1914-1915,	1,788
Total injured during year 1915-1916,	2,858
Increase,	70— 3%
Total killed and injured during year 1914-1915,	2,951
Total killed and injured during year 1915-1916,	3,032
Increase,	81— 3%
Total number of accidents during year 1914-1915,	2,135
Total number of accidents during year 1915-1916,	2,347
Increase,	212—10%

NEWLY CHARTERED, MERGED, SOLD OR ABANDONED.

The report of street Railway Corporations show the following changes effecting them during the year:

CONSOLIDATION.

Waverly, Sayre and Athens Traction Company and the Sayre Railway Company, were merged forming one corporation entitled, **WAVERLY, SAYRE AND ATHENS TRACTION COMPANY.**

NEW COMPANY.

Chester and Eddystone Street Railway Company, incorporated in Pennsylvania with an authorized capital stock of \$15,000.

SOLD, ACQUIRED AND REORGANIZED.

Lancaster and York Furnace Street Railway Company, was formed after sale of real and personal property, corporate franchises, etc., of the Lancaster and York Furnace Street Railway Company, on the 15th of April, 1916, with a capital stock of \$100,000.

Certificate of reorganization by the purchasers of the property and franchises of the Lykens and Williams Valley Street Railway Company under the name of the **LYKENS VALLEY RAILWAY COMPANY**, with an authorized capital stock of \$200,000.

ABANDONED.

- Mount Vernon Electric Street Railway.
- South Fayette Street Railway.
- McConnellsburg and Fort Loudon Railway.
- Sylvan Dell Park Passenger Street Railway.
- Woodlawn Electric Street Railway.

ADAMSTOWN AND MOHNSVILLE ELECTRIC RAILWAY
COMPANY.

Date of charter, June 15, 1904.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Chas. T. Nagle, President,	Reading, Pa.
John M. France, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John M. Frame,	Reading, Pa.
V. S. Seltzer,	"
E. E. Billingsfelt,	Adamstown, Pa.
D. B. Shepp,	Philadelphia, Pa.
Chas. T. Nagle,	Reading, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$149,851 59	Capital stock, common,	\$75,000 00
Current assets, as follows:		Funded debt,	75,000 00
Cash and current assets,	12,309 33	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	1,065 75
		Interest on funded debt accrued	
		and not yet due,	1,875 00
		Miscellaneous,	75 00
		Surplus,	9,152 17
Total,	\$162,160 92	Total,	\$162,160 92

ALLEGHENY, BELLEVUE AND PERRYSVILLE RAILWAY COMPANY.

Date of charter, February 8, 1905.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
C. J. Braun, Jr.,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$756,899 77	Capital stock, common,	\$250,000 00
Current assets, as follows:		Funded debt,	500,000 00
Cash and current,	10,600 23	Current liabilities,	17,500 00
Total,	\$767,500 00	Total,	\$767,500 00

ALLEGHENY, EVERGREEN AND MILLVALE STREET RAIL-
WAY COMPANY.

Date of charter, July 8, 1904.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
J. L. Foster,	"
A. W. Stevenson,	"
J. H. Reed,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$92,675 90	Capital stock, common,	\$24,000 00
		Current liabilities,	34,337 96
		Surplus,	34,337 96
Total,	\$92,675 90	Total,	\$92,675 90

ALLEGHENY TRACTION COMPANY.

Date of charter, August 7, 1899.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
E. W. Gwinner, President,	Pittsburgh, Pa.
Geo. W. Eberhardt, Vice President,	"
A. M. Neeper, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
E. W. Gwinner,	Pittsburgh, Pa.
Geo. W. Eberhardt,	"
A. M. Neeper,	"
James D. Dyer,	"
John A. Irwin,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$853,114 58	Capital stock, common,	\$500,000 00
Other permanent investments as follows:		Guarantee of Millvale, Etna and Sharpsburg St. Ry. Co. bonds,...	741,000 00
Stocks and bonds of other companies,	750,000 00	Reserves,	365,231 86
Current assets, as follows:			
Cash and current assets,	3,117 28		
Total,	\$1,606,231 86	Total,	\$1,606,231 86

ALLEGHENY VALLEY STREET RAILWAY COMPANY.

Date of charter, January 29, 1906.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 4th Ave., Pittsburgh, Pa.
B. B. Keating,	" "
H. S. Swift, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Williston Fish,	221 4th Ave., Pittsburgh, Pa.
B. B. Keating,	" "
H. S. Swift,	" "
J. S. Jenks,	" "
C. C. McBride,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$3,488,250 75	Capital stock, common,	\$2,000,000 00
Other permanent investments as follows:		Funded debt,	1,630,000 00
Stocks of other companies,	250,300 00	Current liabilities,	206,977 27
Current assets, as follows:		Accrued liabilities as follows:	
Cash and current assets,	95,230 20	Taxes accrued and not yet due,	10,295 11
Amortization account,	803 16	Interest on funded debt accrued and not yet due,	35,000 00
Deficit,	101,228 64	Miscellaneous interest accrued and not yet due,	360 25
		Reserves,	3,179 92
Total,	\$3,935,812 75	Total,	\$3,935,812 75

ALLEN STREET RAILWAY COMPANY.

Date of charter, June 20, 1906.

OFFICERS.

Name.	Official Address.
Chas. T. Hess, President,	Bethlehem, Pa.
Geo. H. Kressler, Secretary and Treasurer,	"
W. K. Putnam, General Manager,	Nazareth, Pa.

DIRECTORS.

Name.	Residence.
Chas. T. Hess,	Bethlehem, Pa.
W. B. Myers,	"
W. A. Wilbur,	South Bethlehem, Pa.
Howard Mutchler,	Easton, Pa.
S. D. Ritter,	Freemansburg, Pa.
Geo. H. S. Cressler,	Bethlehem, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$92,833 23	Capital stock, common,	\$410,000 00
Current assets, as follows:		Current liabilities,	80,910 96
Cash and current assets,	1,153 73	Accrued liabilities as follows:	
Deficit,	405,424 00	Depreciation, road and equip-	8,500 00
		ment,	
Total,	\$499,410 96	Total,	\$499,410 96

ALLENPORT AND ROSCOE ELECTRIC STREET RAILWAY
COMPANY.

Date of charter, December 8, 1903.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount
Construction and equipment,	\$143,682 91	Capital stock, common,	\$15,000 00
		Funded debt,	127,000 00
		Current liabilities,	1,682 91
Total,	\$143,682 91	Total,	\$143,682 91

ALLENTOWN AND READING TRACTION COMPANY.

Date of charter, April 25, 1898.

OFFICERS.

Name.	Official Address.
H. E. Ahrens, President,	Reading, Pa.
W. D. Mohn, Vice President,	Mohnton, Pa.
I. A. Diener, Secretary,	Hamburg, Pa.
Geo. B. Schaeffer, Treasurer,	Reading, Pa.
Milton Heffner, General Superintendent,	Kutztown, Pa.

DIRECTORS.

Name.	Residence.
H. E. Ahrens,	Reading, Pa.
W. D. Mohn,	Mohnton, Pa.
S. K. Hoffman,	Hamburg, Pa.
I. A. Diener,	"
F. R. Wagner,	"
Geo. B. Schaeffer,	Reading, Pa.
F. S. Kinsey,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$993,829 71	Capital stock, common,	\$250,000 00
Current assets, as follows:		Funded debt,	713,000 00
Cash and current assets,	2,593 69	Real estate mortgages,	38,000 00
Sinking and other special funds:		Current liabilities,	8,285 00
Doney Park property,	80,000 00	Accounts payable,	1,986 55
Helfrick property,	10,000 00	Surplus,	77,286 68
Miscellaneous real estate, etc.,	2,134 83		
Total,	\$1,088,558 23	Total,	\$1,088,558 23

ALTOONA AND LOGAN VALLEY ELECTRIC RAILWAY COMPANY.

Date of charter, August 5, 1903.

DIRECTORS.

Name.	Official Address.
Van Horn Ely, President,	Philadelphia, Pa.
H. J. Crowley, Vice President,	"
Walter W. Perkins, Secretary and Treasurer,	"
S. S. Crane, General Manager,	Altoona, Pa.

OFFICERS.

Name.	Residence.
Wm. H. Canan,	Altoona, Pa.
W. V. Hughes,	"
John Lloyd,	"
H. J. Crowley,	Philadelphia, Pa.
Walter W. Perkins,	"
Frank J. Pryor, Jr.,	"
John J. Henderson,	"
Van Horn Ely,	"
C. L. S. Tingley,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,816,761 51	Capital stock, common,	\$1,500,000 00
Construction work in progress,	18,964 16	Funded debt,	3,754,000 00
Other permanent investments as follows:		Current liabilities,	87,568 88
Stocks of other companies,	132,750 00	Advances by affiliated companies,	7,462 54
Current assets, as follows:		Deferred liabilities,	416 00
Cash and current assets,	103,004 30	Accrued liabilities as follows:	
Advances to affiliated companies,	296,987 79	Taxes accrued and not yet due,	24,709 96
Prepaid rent and insurance,	1,630 10	Unadjusted credits,	64,351 55
Debt discount,	93,560 30	Reserves,	5,655 00
Suspense account cars,	1,633 60	Surplus,	21,131 78
Other unadjusted debits,	205 95		
Total,	\$5,465,297 71	Total,	\$5,465,297 71

AMBRIDGE, DIXMONT AND ELMSWORTH STREET RAILWAY
COMPANY.

Date of charter, July 18, 1905.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, S. L. Tone, Vice Presidents,	"
W. B. Corson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
J. H. Reed,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,249 97	Capital stock, common,	\$6,000 00
Current assets, as follows:		Current liabilities,	649 97
Cash and current assets,	5,400 00		
Total,	\$6,649 97	Total,	\$6,649 97

ARDMORE STREET RAILWAY COMPANY.

Date of charter, October 31, 1907.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
S. L. Tone,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,049,901 40	Capital stock, common,	\$14,000 00
		Funded debt,	1,032,000 00
		Current liabilities,	3,901 40
Total,	\$1,049,901 40	Total,	\$1,049,901 40

ARDMORE AND LLANERCH STREET RAILWAY COMPANY.

Date of charter, June 18, 1901.

Operated by the Ardmore & Llanerch St. Railway Co.

OFFICERS.

Name.	Official Address.
A. M. Taylor, President,	610 Commercial Trust Bldg., Philadelphia, Pa.
H. H. Aikens, Vice President,	"
C. L. Rihl, Secretary and Treasurer,	Upper Darby, Del. Co., Pa.

, DIRECTORS.

Name.	Residence.
Anthony A. Hirsh,	211 S. 6th St., Philadelphia, Pa.
Chas. S. Hinchman,	902 Provident Bldg., Philadelphia, Pa.
Howard Sellers,	Millbourne House, Millbourne, Pa.
O. C. Taylor,	434 Walnut St., Philadelphia, Pa.
Jos. R. Wainwright,	165 Spruce St., Philadelphia, Pa.
A. M. Taylor,	610 Commercial Trust Bldg., Philadelphia, Pa.
H. H. Aikens,	"
John P. Crozer,	Upland, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$363,450 24	Capital stock, common,	\$366,150 00
Current assets, as follows:		Current liabilities,	2,643 15
Cash and current assets,	5,342 91		
Total,	\$368,793 15	Total,	\$368,793 15

BANGOR AND PORTLAND TRACTION COMPANY.

Date of charter, May 26, 1904.

OFFICERS.

Name.	Official Address.
B. F. Dillard, President,	East Bangor, Pa.
W. O. Hay, Vice President,	Easton, Pa.
G. K. Smith, Secretary,	"
W. L. Doyle, Treasurer,	Trenton, N. J.
W. O. Hay, General Manager,	Easton, Pa.

DIRECTORS.

Name.	Residence.
B. F. Dillard,	East Bangor, Pa.
Geo. Beasley,	Mt. Bethle, Pa.
William Bray,	East Bangor, Pa.
William L. Doyle,	Trenton, N. J.
W. O. Hay,	Easton, Pa.
J. A. N. Hay,	"
Oliver La Bar,	Bangor, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$405,107 30	Capital stock, common,	\$130,000 00
Current assets, as follows:		Funded debt,	280,000 00
Cash and current assets,	516 00	Current liabilities,	3,792 47
		Surplus,	11,830 83
Total,	\$405,623 30	Total,	\$405,623 30

BATES STREET RAILWAY COMPANY.

Date of charter, November 12, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. L. Foster,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$107,899 58	Capital stock, common,	\$9,000 00
		Current liabilities,	98,649 24
		Surplus,	250 34
Total,	\$107,899 58	Total,	\$107,899 58

BEACH STREET CONNECTING RAILWAY COMPANY.

Date of charter, June 19, 1902.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" " "
R. B. Selfridge, Secretary and Treasurer,	" " "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" " "
H. S. Meredith,	" " "
G. W. Davis,	" " "
Chas. B. Callahan,	" " "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$92 00	Capital stock, common,	\$100 00
Current assets, as follows:			
Cash and current assets,	8 00		
Total,	\$100 00	Total,	\$100 00

BEAVER VALLEY TRACTION COMPANY.

Date of charter, June 29, 1891.

OFFICERS.

Name.	Official Address.
S. L. Tone, President,	Pittsburgh, Pa.
J. H. Reed and James D. Callery, Vice Presidents,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
W. H. Boyce, Superintendent,	New Brighton, Pa.

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
J. H. Reed,	"
A. W. Stevenson,	"
C. J. Braun, Jr.,	"
C. W. Lepper,	"
S. L. Tone,	"
T. P. Simpson,	Beaver Falls, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,540,830 03	Capital stock, common,	\$1,075,000 00
Construction and equipment leased lines,	129,943 85	Funded debt,	1,632,000 00
Other permanent investments as follows:		Current liabilities,	249,318 23
Stocks and bonds of other companies,	245,748 04	Accrued liabilities as follows:	
Funded debt owned,	100,000 00	Taxes accrued and not yet due,	13,155 52
Current assets, as follows:		Interest on funded debt accrued and not yet due,	15,579 16
Cash and current assets,	66,548 00	Rentals accrued and not yet due,	375 00
Deferred accounts,	16,456 77	Miscellaneous and bridge tolls,..	1,500 00
Total,	\$3,099,526 69	Surplus,	112,598 78
		Total,	\$3,099,526 69

BEN AVON AND EMSWORTH STREET RAILWAY COMPANY.

Date of charter, June 17, 1903.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
O. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
James D. Callery,	"
A. W. Robertson,	"
J. H. Reed,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$480,907 54	Capital stock, common,	\$100,000 00
		Funded debt,	379,000 00
		Current liabilities,	1,907 54
Total,	\$480,907 54	Total,	\$480,907 54

BERWICK AND NESCOPECK STREET RAILWAY COMPANY.

Date of charter, October 24, 1914.

OFFICERS.

Name.	Official Address.
H. P. Field, President,	Berwick, Pa.
M. J. Crispin, Vice President,	New York City, N. Y.
Geo. W. Hill, Secretary and Treasurer,	Beach Haven, Pa.
N. B. Burlingame, General Superintendent,	Berwick, Pa.
H. P. Field, General Manager,	"

DIRECTORS.

Name.	Residence.
H. P. Field,	Berwick, Pa.
M. J. Crispin,	New York City, Pa.
T. Harvey Doan,	Berwick, Pa.
H. F. Kishbaugh,	Nescopeck, Pa.
S. C. Jayne,	"
Geo. W. Hill,	Beach Haven, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$28,044 98	Capital stock, common,	\$50,000 00
Other permanent investments as follows:		Funded debt,	27,700 00
Stock owned,	47,536 80	Current liabilities,	1,308 10
Current assets, as follows:			
Cash and current assets,	248 09		
Deficit,	3,178 23		
Total,	\$79,008 10	Total,	\$79,008 10

BETHLEHEM AND NAZARETH PASSENGER RAILWAY COMPANY.

Date of charter, February 6, 1899.

Operated by the Lehigh Valley Transit Co.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Allentown, Pa.
Chas. N. Wagner, Secretary and Treasurer,	"
E. C. Spring, General Superintendent,	"

DIRECTORS.

Name.	Residence.
H. R. Fehr,	Allentown, Pa.
E. M. Young,	"
Chas. Wagner,	"
C. M. Walter,	"
A. S. Keck,	"
Clarence A. Wolle,	Bethlehem, Pa.
Alan C. Dodson,	"
George K. Mosser,	Trexlerstown, Pa.
Walter M. Keck,	New York, N. Y.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$300,000 00	Capital stock, common,	\$150,000 00
		Funded debt,	150,000 00
Total,	\$300,000 00	Total,	\$300,000 00

BIRDSBORO STREET RAILWAY COMPANY.

Date of charter, July 29, 1902.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
Jos. B. Taylor, Vice President,	New York, N. Y.
M. Bessie Detweiler, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York, N. Y.
Jos. B. Taylor,	Reading, Pa.
E. L. West,	"
C. Clarence Long,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$515,000 00	Capital stock, common,	\$250,000 00
		Funded debt,	250,000 00
		Current liabilities as follows:	
		Miscellaneous,	15,000 00
Total,	\$515,000 00	Total,	\$515,000 00

BLUE RIDGE TRACTION COMPANY.

Date of charter, April 11, 1902.

OFFICERS.

Name.	Official Address.
J. K. Houer, President,	Danielsville, Pa.
H. H. Houer, Secretary,	"
C. C. Marsh, Treasurer and General Manager,	"

DIRECTORS.

Name.	Residence.
J. K. Houer,	Danielsville, Pa.
H. H. Houer,	"
Jay S. Moyer,	Bethlehem, Pa.
A. S. Haines,	Slatington, Pa.
P. W. Snyder,	"
C. C. Marsh,	Danielsville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$97,903 68	Capital stock, common,	\$200,000 00
Profit and loss,	146,150 29	Funded debt,	44,000 00
		Surplus,	53 97
Total,	\$244,053 97	Total,	\$244,053 97

BON AIR STREET RAILWAY COMPANY.

Date of charter. June 22, 1905.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
A. W. Robertson,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$54,358 25	Capital stock, common,	\$8,700 00
		Funded debt,	45,000 00
		Current liabilities,	658 25
Total,	\$54,328 25	Total,	\$54,328 25

BOYERTOWN AND POTTSTOWN RAILWAY COMPANY.

Date of charter, December 18, 1902.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
E. L. Wert, President,	Reading, Pa.
Jos. B. Taylor, Vice President,	New York, N. Y.
M. Bessie Detweiler, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstown,	50 Pine St., New York.
Jos. B. Taylor,	"
O. Clement Swenson,	"
C. Clarence Long,	Reading, Pa.
E. L. West,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$372,000 00	Capital stock, common,	\$72,000 00
		Funded debt,	300,000 00
Total,	\$372,000 00	Total,	\$372,000 00

BRERETON AVENUE STREET RAILWAY COMPANY.

Date of charter, November 12, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. L. Foster,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$17,495 46	Capital stock, common,	\$12,000 00
		Current liabilities,	5,160 38
		Surplus,	335 08
Total,	\$17,495 46	Total,	\$17,495 46

BUCKS COUNTY INTERURBAN RAILWAY COMPANY.

Date of charter, May 13, 1913.

OFFICERS.

Name.	OFFICIAL ADDRESS.
Sidney L. Wright, President,	133 So. 5th St., Philadelphia, Pa.
Gaylord Thompson, Vice President,	Warren & Hanover Sts., Trenton, N. J.
Walter T. Bilyeu, Secretary and Treasurer,	133 So. 5th St., Philadelphia, Pa.
W. F. T. Shudy, General Superintendent,	Trenton, N. J.
Gaylord Thompson, General Manager,	"

DIRECTORS.

Name.	RESIDENCE.
John Barbey,	Reading, Pa.
Frank Battles,	131 So. 5th St., Philadelphia, Pa.
Walter T. Bilyeu,	133 So. 5th St., Philadelphia, Pa.
W. Fred'k Snyder,	135 So. 5th St., Philadelphia, Pa.
Sidney L. Wright,	133 So. 5th St., Philadelphia, Pa.
W. Henry Snyder,	Lafayette Bldg., Philadelphia, Pa.
Gaylord Thompson,	Warren & Hanover Sts., Trenton, N. J.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,940,019 78	Capital stock, common,	\$1,000,000 00
Construction and equipment,	160,130 63	Funded debt,	1,000,000 00
Current Assets, as follows:		Advances—Bucks Co. Syndicate	
Cash and current assets,	9,281 74	Prop. acct.,	101,516 48
Rehabilitation account,	23,982 83	Current liabilities,	9,500 00
Suspense,	10 40	Syndicate—Rehabilitation acct., ..	31,623 83
Sinking and other special funds, ..	20,208 62	Accrued Liabilities as follows:	
Deficit,	13,732 15	Taxes accrued and not yet due,	1,854 70
		Interest on funded debt accrued	
		and not yet due,	4,516 67
		Reserves,	18,353 92
Total,	\$2,167,365 65	Total,	\$2,167,365 65

BUFFALO AND LAKE ERIE TRACTION COMPANY.

Date of charter, December 27, 1906.

OFFICERS.

Name.	Official Address.
M. D. Evans, President and Secretary,	61 Broadway, New York.
A. F. Tideswell, Treasurer,	"
A. R. Myers, General Manager,	Exchange Bldg., Erie, Pa.

DIRECTORS.

Name.	RESIDENCE.
Joseph B. Mayer,	37 Wall St., New York City.
R. E. Griscom,	40 Wall St., New York City.
George Bullock,	61 Broadway, New York City.
P. C. Shutrum,	37 Wall St., New York City.
S. Z. Mitchell,	40 Wall St., New York City.
M. J. Dodge,	"
Randall Morgan,	"
F. D. McMorris,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$16,064,570 16	Capital stock, preferred,	\$2,500,000 00
Construction and equipment, leased lines,	1,116 26	Capital stock, common,	5,000,000 00
Stocks and bonds of other companies,	526,300 00	Funded debt,	9,103,500 00
Current Assets, as follows:		Current liabilities,	2,172,889 30
Cash and current assets,	847,760 46	Receiver's Certificate,	385,000 00
Interest notes payable,	3,991 91	Accrued Liabilities, as follows:	
Advances to Sub Cos.	77,259 84	Taxes accrued and not yet due,..	43,660 88
Stock in treasury,	340,000 00	Interest on funded debt accrued and not yet due,	79,654 94
Sinking and other special funds, ..	151,744 60	Reserves,	240,608 19
Unamortized debt, discount and expense,	58,360 56		
Other suspense,	99,868 53		
Deficit,	1,348,440 99		
Total,	\$19,525,313 31	Total,	\$19,525,313 31

CARBON TRANSIT COMPANY.

Date of charter. July 18. 1906

OFFICERS.

Name.	Official Address.
William Dods, President,	Mauch Chunk, Pa.
O. H. Latta, Vice President,	Bethlehem, Pa.
J. F. Geiser, Secretary,	Mauch Chunk, Pa.
Geo. H. Mayer, Treasurer,	"
J. F. Geiser, General Manager,	"

DIRECTORS.

Name.	Residence.
J. F. Geiser,	Mauch Chunk, Pa.
O. H. Latta,	Bethlehem, Pa.
Geo. H. Mayer,	Mauch Chunk, Pa.
H. A. Butler,	"
O. O. Jarrard,	"
D. J. Kistler,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$428,097 28	Capital stock, common,	\$150,000 00
Cash and current assets,	7,071 94	Funded debt,	208,200 00
		Current liabilities,	40,648 79
		Interest on funded debt accrued and not yet due,	3,956 55
		Surplus,	32,363 88
Total,	\$435,169 22	Total,	\$435,169 22

CARLISLE AND MT. HOLLY RAILWAY COMPANY.

Date of charter, July 27, 1900.

OFFICERS.

Name.	Official Address.
W. H. McCrea, President,	Newville, Pa.
E. J. Kitzmiller, Vice President and Secretary,	Shippensburg, Pa.
Geo. A. Plough, Treasurer and General Manager,	Newville, Pa.

DIRECTORS.

Name.	Residence.
W. H. McCrea,	Newville, Pa.
S. M. Kitzmiller,	Shippensburg, Pa.
E. J. Kitzmiller,	"
Geo. A. Plough,	Newville, Pa.
Wm. T. Pascoe,	Carlisle, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$225,012 86	Capital stock, common,	\$100,000 00
Cash and current assets,	118 25	Funded debt,	100,000 00
		Current liabilities,	17,690 19
		Interest on funded debt accrued and not yet due,	2,083 33
		Surplus,	5,357 59
Total,	\$225,131 11	Total,	\$225,131 11

CARRICK AND BALDWIN STREET RAILWAY COMPANY.

Date of charter, September 5, 1908.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
S. L. Tunc,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$18,878 72	Capital stock, common,	\$6,000 00
		Current liabilities,	4,378 72
		Surplus,	8,500 00
Total,	\$18,878 72	Total,	\$18,878 72

CATHERINE AND BAINBRIDGE STREETS RAILWAY COMPANY.

Date of charter, May 14, 1899.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	OFFICIAL ADDRESS.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	RESIDENCE.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET-JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$782,350 24	Capital stock, common,	\$400,000 00
Phila. R. T. Co.,	3,168 80	Funded debt,	150,000 00
		Due Levee Co.,	234,698 25
		Profit on loss,	820 79
Total,	\$785,519 04	Total,	\$785,519 04

CEDAR AVENUE STREET RAILWAY COMPANY.

Date of charter, June 14, 1901.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
C. J. Braun, Jr.,	"
A. W. Robertson,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$42,921 24	Capital stock, common,	\$4,000 00
Cash and current assets,	78 76	Funded debt,	29,000 00
Total,	\$43,000 00	Total,	\$43,000 00

CENTENNIAL PASSENGER RAILWAY COMPANY.

Date of charter, May 20, 1889.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" " "
R. B. Selfridge, Secretary,	" " "
R. B. Selfridge, Treasurer,	" " "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" " "
H. S. Meredith,	" " "
G. H. Davis,	" " "
Chas. B. Callahan,	" " "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$12,902 72	Capital stock, common,	\$15,000 00
Cash and current assets,	13,557 95	Due for construction,	11,269 34
		Profit and loss,	191 33
Total,	\$26,460 67	Total,	\$26,460 67

CENTRE AND CLEARFIELD RAILWAY COMPANY.

Date of charter, June 13, 1901.

OFFICERS.

Name.	Official Address.
F. F. Hepburn, President,	14 Wall St., New York City.
Warren Partridge, Vice President,	Clearfield, Pa.
W. O. Honer, Secretary,	"
Fred S. Dunlap, Treasurer,	"
A. M. Pearce, General Superintendent,	Phillipburg, Pa.
Warren Partridge, General Manager,	Clearfield, Pa.

DIRECTORS.

Name.	Residence.
Chas. H. Rowland,	Phillipsburg, Pa.
George H. Zeigler,	"
Warren Partridge,	Clearfield, Pa.
F. T. Hepburn,	14 Wall St., New York City.
W. O. Hoover,	Clearfield, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$618,984 78	Capital stock, common,	\$300,000 00
Cash and current assets,	31,333 59	Accrued liabilities as follows:	
Deficit,	18,998 11	Funded debt,	300,000 00
		Current liabilities,	54,470 28
		Taxes accrued and not yet due,..	789 86
		Accrued for Rep. and Ren.,....	11,065 86
		Contingent Res.,	2,940 48
Total,	\$669,316 48	Total,	\$669,316 48

CENTRAL TRACTION COMPANY.

Date of charter, December 21, 1888.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
C. J. Braun, Jr.,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"
S. L. Tone,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$829,750 00	Capital stock,	\$1,500,000 00
Stocks and bonds of other com- panies,	525,000 00	Funded debt,	500,000 00
Cash and current assets,	600,000 00		
Sinking and other special funds, ..	45,250 00		
Total,	\$2,000,000 00	Total,	\$2,000,000 00

CHAMBERSBURG AND GETTYSBURG ELECTRIC RAILWAY COMPANY.

Date of charter, December 4, 1900.

OFFICERS.

Name.	Official Address.
Thomas B. Kennedy, President,	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer,	"
D. B. Fritz, Superintendent,	"

DIRECTORS.

Name.	Residence.
W. C. Kennedy,	Chambersburg, Pa.
J. B. Hoyer,	"
Thaneu B. Kennedy,	"
H. A. Riddle,	"
C. M. Davison,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$428,542 87	Capital stock, common,	\$225,000 00
Stocks of other companies,	33,804 47	Current liabilities,	200,010 21
Cash and current assets,	8,509 21	Funded debt,	225,000 00
Deficit,	183,028 66	Interest on funded debt accrued and not yet due,	1,875 00
Total,	\$651,885 21	Total,	\$651,885 21

CHAMBERSBURG, GREENCASTLE AND WAYNESBORO
STREET RAILWAY COMPANY.

Date of charter, June 17, 1901.

OFFICERS.

Name.	Official Address.
W. L. Minick, President,	Waynesboro, Pa.
D. M. Wertz, Vice President,	"
D. N. Benedict,	"
J. F. Shaun, Treasurer,	"
R. D. Sefton, General Manager,	"

DIRECTORS.

Name.	Residence.
J. G. Benedict,	Waynesboro, Pa.
J. F. Shank,	"
D. M. Wertz,	"
J. E. Rohrer,	"
J. W. Wareheim,	"
Frank Barnett,	"
G. A. Anderson,	"
J. J. Allen,	"
F. H. Stauffer,	"
H. L. Fisher,	"
G. B. Beaver,	"
E. O. Blair,	"
J. G. Corbett,	"
Ira J. Funk,	"
S. M. Kitzmiller,	Greencastle, Pa.
J. A. Strite,	Shippensburg, Pa.
A. N. Pomeroy,	Chambersburg, Pa.
M. D. Lemaster,	"
W. H. Shank,	"
F. Leshar,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,132,799 47	Capital stock, preferred,	\$300,000 00
Stocks and bonds of other com- panies,	168,953 33	Capital stock, common,	300,000 00
Cash and current assets,	105,237 08	Funded debt,	793,400 00
Discount bonds,	1,800 00	Interest on funded debt accrued and not yet due,	6,167 50
		Surplus,	9,222 38
Total,	\$1,408,789 88	Total,	\$1,408,789 88

CHAMBERSBURG AND SHIPPENSBURG RAILWAY COMPANY.

Date of charter, January 27, 1913.

OFFICERS.

Name.	Official Address.
W. H. Fisher, President,	Chambersburg, Pa.
C. P. Miller, Vice President,	"
J. G. Schaff, Secretary,	"
C. P. Miller, Treasurer,	"
S. M. Coover, General Manager,	"

DIRECTORS.

Name.	Residence.
C. P. Miller,	Chambersburg, Pa.
J. M. Geluix,	"
T. M. Wood,	"
F. A. Zimmerman,	"
M. D. Lemaster,	"
A. N. Pomeroy,	"
John C. Gerbig,	"
Wm. Alexander,	"
W. C. Hull,	"
B. B. Holler,	"
E. M. Smith,	"
W. H. Speer,	"
J. A. Kell,	"
T. B. Wood,	"
H. B. McNulty,	"
W. H. Fisher,	"
J. H. Shank,	"
J. W. Warehime,	Waynesboro, Pa.
Jay F. Shank,	"
D. M. Wertz,	"
Geo. B. Beaver,	"
Dr. J. B. McCreary,	Shippensburg, Pa.
J. G. Schaff,	Chambersburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount
Construction and equipment,	\$244,625 41	Capital stock, common,	\$250,000 00
Current assets, as follows:		Funded debt,	258,200 00
Cash and current assets,	3,128 56	Current liabilities,	6,601 65
Discount,	258,453 42	Accrued liabilities as follows:	
Deficit,	11,749 95	Interest on funded debt accrued	
		and not yet due,	2,988 75
		Miscellaneous interest accrued	
		and not yet due,	157 94
Total,	\$517,957 34	Total,	\$517,957 34

CHESTER STREET RAILWAY COMPANY.

Date of charter, July 13, 1882.

Operated by the Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
J. Frank Black, President,	Chester, Pa.
Wm. B. Harvey, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. Frank Black,	Chester, Pa.
Robt. Wetherill,	"
Richard Wetherill,	"
Wm. S. Blackley, Jr.,	"
Geo. B. Lindsay,	"
Geo. C. Hetzel,	"
Howard H. Huston,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$150,000 00	Capital stock, common,	\$150,000 00
Cash and current assets,	499 42	Surplus,	499 42
Total,	\$150,499 42	Total,	\$150,499 42

CHESTER AND MEDIA ELECTRIC RAILWAY COMPANY

Date of charter, April 18, 1892.

Operated by the Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
Richard Wetherill, President,	Chester, Pa.
Wm. B. Harvey, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Richard Wetherill,	Chester, Pa.
J. Frank Black,	"
Geo. B. Lindsey,	"
John A. Rigg,	Reading, Pa.
T. W. Grookett, Jr.,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$200,000 00	Capital stock, common,	\$100,000 00
Cash and current assets,	966 91	Funded debt,	100,000 00
		Surplus,	966 91
Total,	\$200,966 91	Total,	\$200,966 91

CHESTER AND PHILADELPHIA RAILWAY COMPANY.

Date of charter, June 29, 1910.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
W. C. Dunbar, President,	Eighth and Dauphin Sts., Philadelphia, Pa.
I. H. Silverman, Vice President,	" "
R. B. Selfridge, Secretary,	" "
I. S. Silverman, Treasurer,	" "

DIRECTORS.

Name.	Residence.
W. C. Dunbar,	Eighth and Dauphin Sts., Philadelphia, Pa.
I. H. Silverman,	" "
E. L. Austin,	" "
R. B. Selfridge,	" "
Morris Wolf,	" "
Benjamin Wolf,	" "
H. S. Meredith,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,102,389 71	Capital stock, common,	\$485,000 00
Cash and current assets,	22,030 81	Funded debt,	600,000 00
		Accrued liabilities as follows:	
		Taxes accrued and not yet due, .	4,550 31
		Surplus,	34,870 21
Total,	\$1,124,420 52	Total,	\$1,124,420 52

CHESTER TRACTION COMPANY.

Date of charter, April 23, 1894.

Operated by the Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,.....	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
K. A. Fichthorn,	"
Walter A. Rigg,	"
T. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,595,226 97	Capital stock, common,	\$500,000 00
Stocks and bonds of other com- panies,	200,108 00	Funded debt,	250,000 00
Cash and current assets,	1,210 09	Current liabilities,	900 00
Deficit,	288,090 72	Miscellaneous,	1,833,835 78
Total,	\$2,084,635 78	Total,	\$2,084,635 78

CHRISTIANA AND COATESVILLE STREET RAILWAY COMPANY.

Date of charter, April 13, 1909.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
W. W. Griest, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
Charles F. Miller,	"
S. R. Slaymaker,	"
Marvin E. Bushong,	Quarryville, Pa.
Maurice J. Brinton,	Christiana, Pa.
J. S. Graybill, Jr.,	Mifflintown, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$365,054 83	Capital stock, common,	\$365,000 00
Cash and current assets,	628 11	Surplus,	682 94
Total,	\$365,682 94	Total,	\$365,682 94

CHESTER TRACTION COMPANY.

Date of charter, April 23, 1894.

Operated by the Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Groomett, Jr., Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
K. A. Fichthorn,	"
Walter A. Rigg,	"
T. W. Groomett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,595,226 97	Capital stock, common,	\$500,000 00
Stocks and bonds of other companies,	200,108 00	Funded debt,	250,000 00
Cash and current assets,	1,210 09	Current liabilities,	800 00
Deficit,	288,090 72	Miscellaneous,	1,333,536 78
Total,	\$2,084,635 78	Total,	\$2,084,636 78

CHRISTIANA AND COATESVILLE STREET RAILWAY COM-
PANY.

Date of charter, April 13, 1909.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
W. W. Griest, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
Charles F. Miller,	"
S. R. Slaymaker,	"
Marvin E. Bushong,	Quarryville, Pa.
Maurice J. Brinton,	Christiana, Pa.
J. S. Graybill, Jr.,	Mifflintown, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$365,054 83	Capital stock, common,	\$365,000 00
Cash and current assets,	628 11	Surplus,	682 94
Total,	\$365,682 94	Total,	\$365,682 94

CITIZENS CLEARFIELD AND CAMBRIA STREET RAILWAY COMPANY.

Date of charter, May 10, 1894.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "
R. B. Selfridge, Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "
A. Stanley Krous,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$30,003 00	Capital stock, common,	\$6,000 00
Cash and current assets,	6,000 00	Due Lessor Co. for additions and betterments,	30,003 00
Total,	\$36,003 00	Total,	\$36,003 00

CITIZENS EAST END STREET RAILWAY COMPANY.

Date of charter, May 10, 1894.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" " "
R. B. Selfridge, Secretary,	" " "
R. B. Selfridge, Treasurer,	" " "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" " "
H. S. Meredith,	" " "
G. W. Davis,	" " "
Chas. B. Callahan,	" " "
A. Stanley Kraus,	" " "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$55,007 50	Capital stock, common,	\$15,000 00
Cash and current assets,	15,000 00	Due Lessor Co. for additions and betterments,	55,007 50
Total,	\$70,007 50	Total,	\$70,007 50

CITIZENS PASSENGER RAILWAY COMPANY.

Date of charter, March 25, 1853.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Richard M. Hartley, President,	560 Bullitt Building, Philadelphia, Pa.
Dimner Beeber, Vice President,	1201 Chestnut St., Philadelphia, Pa.
Edmund B. McCarthy, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Frank H. Ellis,	560 Bullitt Bldg., Philadelphia, Pa.
Richard M. Hartley,	"
Charles T. Colladay,	"
John K. McCarthy,	213 Franklin Bank Bldg., Philadelphia, Pa.
Dimner Beeber,	1201 Chestnut St., Philadelphia, Pa.
Samuel E. Edwards,	Land Title Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$500,000 00	Capital stock, common,	\$500,000 00
Total,	\$500,000 00	Total,	\$500,000 00

CITIZENS PASSENGER RAILWAY COMPANY OF NORRIS-TOWN.

Date of charter, April 18, 1887.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
J. B. Taylor, Vice President,	New York, N. Y.
J. H. Bucher, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York City.
Jos. B. Taylor,	Reading, Pa.
E. L. West,	"
C. C. Long,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$162,729 69	Capital stock, common,	\$79,520 00
Cash and current assets,	213 39	Funded debt,	80,000 00
		Current liabilities,	183 39
		Surplus,	3,239 69
Total,	\$162,943 08	Total,	\$162,943 08

CITIZENS TRACTION COMPANY.

Date of charter, July 6, 1887.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
H. S. A. Stewart, President,	Pittsburgh, Pa.
James J. Donnell, Vice President,	"
W. W. Bell, Secretary,	"
Nathaniel Holmes, Treasurer,	"

DIRECTORS.

Name.	Residence.
H. S. A. Stewart,	Pittsburgh, Pa.
James J. Donnell,	"
Nathaniel Holmes,	"
Edward J. House,	"
A. H. Childs,	"
Jos. H. Holmes,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,404,922 42	Capital stock, common,	\$3,000,000 00
Other permanent investments as follows:		Funded debt,	1,500,000 00
Stocks and bonds of other companies,	1,094,024 64		
Funded debt owned,	491,512 00		
Current assets as follows:			
Cash and current assets,	35,920 78		
Real estate,	147,977 81		
Sinking and other special funds, ..	325,642 85		
Total,	\$4,500,000 00	Total,	\$4,500,000 00

CITIZENS TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
Joseph Seep, President,	Oil City, Pa.
R. W. Meirs, Vice President,	1524 Chestnut St., Philadelphia, Pa.
John E. Zimmerman, Secretary,	611 Chestnut St., Philadelphia, Pa.
Beauveau Bovie, Jr., Treasurer,	511 Chestnut St., Philadelphia, Pa.
J. H. McClure, General Superintendent,	Oil City, Pa.
Day and Zimmerman, General Managers,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John E. Zimmerman,	611 Chestnut St., Philadelphia, Pa.
Charles Day,	"
Beauveau Bovie, Jr.,	511 Chestnut St., Philadelphia, Pa.
John S. Newbold,	"
James Crosby Brown,	330 Chestnut St., Philadelphia, Pa.
Chas. W. Welsh,	400 Chestnut St., Philadelphia, Pa.
Geo. H. Frazier,	330 Chestnut St., Philadelphia, Pa.
Joseph Seep,	Oil City, Pa.
William Hasson,	"
R. W. Meirs,	1524 Chestnut St., Philadelphia, Pa.
B. W. Frazier, Jr.,	North American Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,749,562 83	Capital stock, preferred,	\$1,000,000 00
Stocks and bonds of other com- panies,	601,000 00	Capital stock, common,	1,000,000 00
Cash and current assets,	194,049 18	Funded debt,	1,349,000 00
Unamortized bond discount,	89,856 32	Current liabilities,	155,626 60
Other expense,	20,921 35	Accrued liabilities as follows:	
Suspense,	2,511 13	Taxes accrued and not yet due,	12,856 34
		Interest on funded debt accrued and not yet due,	16,862 51
		Miscellaneous interest accrued and not yet due,	424 60
		Accrued legal,	1,449 58
		Reserves,	11,530 92
		Surplus,	110,150 26
Total,	\$3,657,900 81	Total,	\$3,657,900 81

CLAIRTON STREET RAILWAY COMPANY.

Date of charter, May 5, 1904.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed and S. L. Tone, Vice Presidents,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
P. N. Jones, General Manager,.....	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
C. J. Braun, Jr.,	"
James D. Callery,	"
J. H. Reed,	"
S. L. Tone,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$37,220 80	Capital stock, common,	\$30,000 00
Cash and current assets,	291 03	Current liabilities,	12,901 34
Deficit,	5,837 15	Taxes accrued and not yet due, ..	447 64
Total,	\$43,348 98	Total,	\$43,348 98

CLEVELAND AND ERIE RAILWAY COMPANY.

Date of charter, June 28, 1909.

OFFICERS.

Name.	Official Address.
C. E. Willock, President.	Harrisburg, Pa., Aud. Gen. Dept.
H. E. Fish, Vice President,	Erie, Pa.
J. M. Smith, Secretary,	Girard, Pa.
J. R. McDonald, Treasurer,	Erie, Pa., care 1st National Bank.

DIRECTORS.

Name.	Residence.
W. M. Culbertson,	W. 6th St., Erie, Pa.
H. S. Cox,	Conneaut, Ohio.
H. E. Fish,	Erie, Pa.
Ernest Le Roy Green,	Media, Pa.
J. Miles Hull,	East Springfield, Pa.
J. R. McDonald,	Erie, Pa.
Philip S. Rice,	Wilkes-Barre, Pa.
F. Woods Stireth,	Fairview, Pa.
T. D. Willis,	Erie, Pa., R. F. D. No. 2.
C. E. Willock,	Harrisburg, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,330,909 46	Capital stock, preferred,	\$300,000 00
Other permanent investments as follows—		Capital stock, common,	1,000,000 00
Bonds of other companies,	10,000 00	Current liabilities,	58,247 06
Current assets as follows:		Accrued liabilities as follows:	
Cash and current assets,	29,757 04	Taxes accrued and not yet due,	2,880 60
Deficit,	24,936 61	Reserves,	34,478 45
Total,	\$1,395,606 11	Total,	\$1,395,606 11

COAL CASTLE ELECTRIC RAILWAY COMPANY.

Date of charter, March 10, 1899.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York.
J. H. Pardee, Vice President,	"
Van Dusen Rickert, Secretary and Treasurer, ..	Pottsville, Pa.
L. H. Palmer, Acting General Manager,	"

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York, N. Y.
J. H. Pardee,	"
T. W. Moffat,	"
L. H. Palmer,	Pottsville, Pa.
Van Dusen Rickert,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$45,000 00	Capital stock, common,	\$15,000 00
		Funded debt,	30,000 00
Total,	\$45,000 00	Total,	\$45,000 00

COLLEGEVILLE ELECTRIC STREET RAILWAY COMPANY.

Date of charter, July 30, 1897.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
J. B. Taylor, Vice President,	New York City.
J. H. Bucher, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York.
Jos. B. Taylor,	"
E. L. West,	Reading, Pa.
C. C. Long,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$12,071 73	Capital stock, common,	\$2,500 00
		Miscellaneous,	9,571 73
Total,	\$12,071 73	Total,	\$12,071 73

CONESTOGA TRACTION COMPANY.

Date of charter, December 12, 1899.

OFFICERS.

Name.	Official Address.
W. W. Griest, President,	Lancaster, Pa.
Geo. Bullock, Vice President,	61 Broadway, New York, N. Y.
John M. Groff, Secretary and Treasurer,	Lancaster, Pa.
H. W. Brubaker, General Superintendent,	"
R. B. Hull, General Manager,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
T. C. Detwiler,	"
E. S. Snyder,	"
R. E. Griscom,	Land Title Building, Philadelphia, Pa.
H. C. Schock,	Mount Joy, Pa.
John C. Cortar,	Lancaster, Pa.
J. Frederick Sener,	"
J. N. B. Bausman,	"
John Hertzler,	"
P. E. Slaymaker,	"
John M. Groff,	"
Geo. Bullock,	61 Broadway, New York, N. Y.
E. G. Connette,	"
John S. Jenk, Jr.,	Land Title Building, Philadelphia, Pa.
David A. Howe,	Williamsport, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$6,303,633 13	Capital stock, preferred,	\$200,000 00
Construction and equipment, leased lines,	69,824 86	Capital stock, common,	3,999,950 00
Other permanent investments as follows—		Funded debt,	1,985,500 00
Stocks and bonds of other companies,	224,220 00	Current liabilities,	3,800 17
Current assets as follows:		Leased lines power plant agreements,	269,352 96
Cash and current assets,	122,674 05	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	52,974 93
		Interest on funded debt accrued and not yet due,	6,700 00
		Miscellaneous interest accrued and not yet due,	637 50
		Rentals accrued and not yet due,	41,874 12
		Suspense (deferred credits),	1,943 41
		Reserves,	29,307 57
		Surplus,	127,810 33
Total,	\$6,719,851 04	Total,	\$6,719,851 04

CONSHOHOCKEN RAILWAY COMPANY.

Date of charter, February 1, 1893.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
M. L. West, President,	Reading, Pa.
Jos. B. Taylor, Vice President,	N. Y. City.
J. H. Bucher, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., N. Y. City.
Jos. B. Taylor,	Reading, Pa.
E. L. West,	
O. C. Long,	

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, leased lines,	\$252,082 94	Capital stock, common,	\$145,900 00
Current assets as follows:		Funded debt,	100,000 00
Cash and current assets,	8 23	Current liabilities,	4,141 93
Total,	\$252,091 16	Surplus,	2,049 23
		Total,	\$252,091 16

CONSOLIDATED TRACTION COMPANY.

Date of charter, July 25, 1895.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
S. L. Tome,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$7,030,309 02	Capital stock, preferred,	\$12,000,000 00
Other permanent investments as follows—		Capital stock, common,	15,000,000 00
Stocks and bonds of other companies,	22,633,060 28	Funded debt,	1,481,000 00
Current assets as follows:		Current liabilities,	2,178,771 91
Cash and current assets,	1,116,950 00	Surplus,	120,547 39
Total,	\$30,780,319 30	Total,	\$30,780,319 30

CONTINENTAL PASSENGER RAILWAY COMPANY.

Date of charter, September 3, 1873.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	426 Land Title Building, Philadelphia, Pa.
Alex Rennick, Vice President,	" "
A. D. Hallman, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Wm. J. Elliott,	317 So. 17th St., Philadelphia, Pa.
Ellis Ames Ballard,	426 Land Title Building, Philadelphia, Pa.
Geo. W. Elkins,	" "
Jos. E. Widener,	" "
Geo. W. Mantz,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$969,687 51	Capital stock, common,	\$580,000 00
Other permanent investments as follows—		Funded debt,	280,000 00
Stocks and bonds of other companies,	600,000 00	Due lessee Co.,	672,269 88
Current assets as follows:		Profit and loss,	37,576 80
Cash,	150 17		
Total,	\$1,569,837 68	Total,	\$1,569,837 68

CORRY AND COLUMBUS RAILWAY COMPANY.

Date of charter, December 27, 1904.

OFFICERS.

Name.	Official Address.
C. P. Northrop, President,	Corry, Pa.
N. P. O. Bryan, Secretary and Treasurer,	Warren, Pa.

DIRECTORS.

Name.	Residence.
C. P. Northrop,	Corry, Pa.
N. P. O'Bryan,	Warren, Pa.
F. J. Haggerty,	"
C. W. Uldey,	"
S. A. Orr,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$108,811 67	Capital stock, common,	\$30,000 00
Current assets as follows:		Funded debt,	31,000 00
Cash and current assets,	11 56	Current liabilities,	45,906 56
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	1,916 67
Total,	\$108,823 23	Total,	\$108,823 23

CUMBERLAND RAILWAY COMPANY.

Date of charter, October 8, 1908.

OFFICERS.

Name.	Official Address.
W. H. McCrea, President,	Newville, Pa.
E. J. Kitzmiller, Secretary,	Shippensburg, Pa.
Geo. A. Plough, Treasurer,	Carlisle, Pa.
George A. Plough, General Manager,	"

DIRECTORS.

Name.	Residence.
W. H. McCrea,	Newville, Pa.
Geo. A. Plough,	"
W. F. Pascoe,	Carlisle, Pa.
S. M. Kitzmiller,	Shippensburg, Pa.
E. J. Kitzmiller,	"

GENERAL BALANCE SHEET—JUNE 30, 1910.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$784,725 88	Capital stock, common,	\$350,000 00
Other permanent investments,	155,000 00	Funded debt,	404,700 00
Current assets as follows:		Current liabilities,	24,201 00
Cash and current assets,	10,137 25	Stock of other companies,	155,000 00
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	10,117 50
		Surplus,	5,844 63
Total,	\$949,863 13	Total,	\$949,863 13

DANVILLE AND SUNBURY TRANSIT COMPANY.

Date of charter, July 14, 1904.

OFFICERS.

Name.	Official Address.
Simon Krebs, President,	Somerset, Pa.
George J. Krebs, Vice President,	"
Chas. P. Hancock, Secretary and Treasurer,	Danville, Pa.
Arthur H. Wooley, General Manager,	"

DIRECTORS.

Name.	Residence.
Simon Krebs,	Somerset, Pa.
C. F. Uhl, Jr.,	"
George J. Krebs,	"
John Snyder,	"
C. P. Hancock,	Danville, Pa.
Arthur H. Wooley,	"
Ralph Kiser,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,928 66	Capital stock, common,	\$57,000 00
Current assets as follows:		Accrued liabilities as follows:	
Cash and current assets,	55,139 17	Taxes accrued and not yet due,	67 88
Total,	\$57,067 83	Total,	\$57,067 88

DARBY, MEDIA AND CHESTER STREET RAILWAY COM-
PANY.

Date of charter, June 30, 1906.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
F. Royal Hammitt, President,	Philadelphia, Pa.
David Wallerstein, Vice President,	"
Edward J. Hasse, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
F. Royal Hammett,	Philadelphia, Pa.
David Wallerstein,	"
Edward J. Hasse,	"
R. A. Whiley,	"
Edw. M. Harris, Jr.,	Collingdale, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,841,000 00	Capital stock, common,	\$850,000 00
		Funded debt,	991,000 00
Total,	\$1,841,000 00	Total,	\$1,841,000 00

DARBY AND YEADON STREET RAILWAY COMPANY.

Date of charter, June 19, 1914.

Operated by the Philadelphia Rapid Translt Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "
R. B. Selfridge, Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$271,765 05	Capital stock, common,	\$500 00
Current assets as follows:		Funded debt,	200,000 00
Cash and current assets,	353 25	Phila. R. T. Co.,	71,613 30
Total,	\$272,118 30	Total,	\$272,113 30

DELAWARE COUNTY AND PHILADELPHIA ELECTRIC RAIL-
WAY COMPANY.

Date of charter, May 14, 1889.

Operated by Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Crookett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Thos. W. Crookett, Jr.,	"
John W. Goodwin,	Wilmington, Del.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$493,758 55	Capital stock, common,	\$300,000 00
Current assets as follows:		Funded debt,	64,000 00
Cash and current assets,	17,116 75	Current liabilities as follows:	
		Miscellaneous,	82,375 03
		Surplus,	64,500 27
Total,	\$510,875 30	Total,	\$510,875 30

DEODATE AND HERSHEY STREET RAILWAY COMPANY.

Date of charter, March 8, 1907.

OFFICERS.

Name.	Official Address.
M. S. Hershey, President,	Hershey, Pa.
John E. Snyder, Secretary,	"
W. H. Lebkicher, Treasurer,	"
J. B. Kreider, General Superintendent,	"

DIRECTORS.

Name.	Residence.
M. S. Hershey,	Hershey, Pa.
Wm. H. Lebkicher,	"
John E. Snyder,	"
C. S. Maulfair,	"
S. C. Stecher,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$143,054 42	Capital stock, common,	\$30,000 00
Current assets as follows:		Funded debt,	114,196 55
Cash and current assets,	177 17		
Deficit,	964 96		
Total,	\$144,196 55	Total,	\$144,196 55

DOYLESTOWN AND WILLOW GROVE RAILWAY COMPANY.

Date of charter, May 15, 1900.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "
R. B. Selfridge, Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,031,936 34	Capital stock, common,	\$500,000 00
Profit and loss,	4,191 25	Funded debt,	500,000 00
		Phila. R. T. Co.,	36,127 59
Total,	\$1,036,127 59	Total,	\$1,036,127 59

DUBOIS TRACTION COMPANY.

Date of charter, April 14, 1890.

OFFICERS.

Name.	Official Address.
Austin Blakeslee, President,	DuBois, Pa.
Walter Hatten, Vice President,	"
Major I. McCreight, Secretary,	"
Bruce B. McCreight, Treasurer,	"
Robt. B. Blakeslee, General Superintendent,	"
Austin Blakeslee, General Manager,	"

DIRECTORS.

Name.	Residence.
Austin Blakeslee,	DuBois, Pa.
Major I. McCreight,	"
William H. Connon,	"
Walter Hatten,	"
John E. Merris,	"
Albert L. Cole,	Clearfield, Pa.
Robert W. Beadle,	Dugas Mines, Pa.
Frank Hohne,	DuBois, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$127,016 80	Capital stock, common,	\$50,000 00
Current assets as follows:		Funded debt,	50,000 00
Cash and current assets,	13,140 37	Current liabilities,	144 63
		Surplus,	40,012 49
Total,	\$140,157 17	Total,	\$140,157 17

DUQUESNE TRACTION COMPANY.

Date of charter, February 21, 1890.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. R. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,055,170 46	Capital stock, common,	\$3,000,000 00
Other permanent investments as follows—		Funded debt,	1,500,000 00
Stocks and bonds of other companies,	2,460,029 54	Real estate mortgages,	18,000 00
Sinking and other special funds, ..	2,800 00		
Total,	\$4,518,000 00	Total,	\$4,518,000 00

EAST END PASSENGER RAILWAY COMPANY.

Date of charter, June 1, 1892.

OFFICERS.

Name.	Official Address.
Ernest H. Davis, President,	Williamsport, Pa.
Jos. W. Cochran, Jr., Secretary and Treasurer,	"
E. H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Jos. W. Cochran, Jr.,	Williamsport, Pa.
Ernest H. Davis,	"
C. La Rue Munson,	"
Chas. Cochran,	"
Jos. R. Davis,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$42,550 86	Capital stock, common,	\$38,050 00
Other permanent investments as follows—		Funded debt,	18,000 00
Stocks of other companies,	1,000 00	Current liabilities,	5,955 83
Current assets as follows:		Accrued liabilities as follows:	
Cash and current assets,	16,261 38	Taxes accrued and not yet due,	391 59
Deficit,	10,900 18	Interest on funded debt accrued and not yet due,	90 00
		Miscellaneous interest accrued and not yet due,	25 00
		Reserve—Depreciation,	8,200 00
Total,	\$70,712 42	Total,	\$70,712 42

EAST McKEESPORT STREET RAILWAY COMPANY.

Date of charter, June 26, 1890.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
C. J. Braun, Jr.,	"
J. L. Foster,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$500,000 00	Capital stock, common,	\$250,000 00
		Funded debt,	250,000 00
Total,	\$500,000 00	Total,	\$500,000 00

EAST READING ELECTRIC RAILWAY COMPANY.

Date of charter, August, 1888.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
A. J. Brumbach, President,	Reading, Pa.
Geo. W. Bard, Vice President,	"
Wm. McIlvain, Secretary,	"
A. Raymond Bard, Treasurer,	"

DIRECTORS.

Name.	Residence.
A. J. Brumbach,	Reading, Pa.
Geo. W. Bard,	"
Frank P. Esterly,	"
William McIlvain,	"
A. Raymond Bard,	"
Edw. B. Strohecker,	"
Augustus W. Hoff,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$124,436 50	Capital stock, common,	\$100,000 00
Current assets as follows:		Funded debt,	25,000 00
Cash and current assets,	90 67		
Deficit,	472 74		
Total,	\$125,000 00	Total,	\$125,000 00

EASTERN PENNSYLVANIA RAILWAYS COMPANY.

Date of charter, November 2, 1892.

OFFICERS.

Name.	Official Address.
J. H. Pardee, President,	43 Exchange Place, New ork City.
R. W. Leigh, J. K. Choate, Vice Presidents,..	"
T. W. Moffat, Secretary,	"
R. B. Marchant, Treasurer,	"
L. H. Palmer, General Manager,	Pottsville, Pa.

DIRECTORS.

Name.	Residence.
P. G. Gossler,	43 Exchange Place, New York City.
R. W. Leigh,	Care of Maitland Coppell Co., New York City.
H. Coppell,	"
L. A. Riley,	Care of Lehigh Coal and Navigation Co., Phila.
S. L. Seldon,	43 Exchange Place, New York City.
J. H. Reed,	"
J. H. Pardee,	"
R. W. Martin,	Care of N. A. Reed, New York City.
L. H. Palmer,	Pottsville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,291,599 81	Capital stock, preferred,	\$974,900 00
Stocks of other companies,	7,644,256 27	Capital stock, common,	4,000,000 00
Cash and current assets,	401,474 42	Funded debt,	4,107,000 00
Preferred stock in treasury,	28,080 00	Real estate moortgages,	94,899 95
Discount and expense account,	213,725 00	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	17,731 62
		Miscellaneous interest accrued	
		and not yet due,	199 99
		Rentals accrued and not yet due,	1,911 99
		Accident fund,	13,474 06
		Reserves,	4,188 85
		Surplus,	364,828 54
Total,	\$9,759,135 00	Total,	\$9,759,135 00

EASTON TRANSIT COMPANY.

Date of charter, March 27, 1866.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Allentown, Pa.
S. H. Hackett, Vice President,	Easton, Pa.
F. A. Hazzard, Secretary and Treasurer,	Allentown, Pa.
H. H. Patterson, General Superintendent,	Easton, Pa.
H. R. Fehr, General Manager,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
H. R. Fehr,	Allentown, Pa.
S. H. Hackett,	Easton, Pa.
Chester Snyder,	"
W. H. Walters,	Phillipsburg, N. J.
John C. Dawson,	Philadelphia, Pa.
Albert L. Smith,	"
Thomas Newhall,	"
H. J. Steele,	Easton, Pa.
H. A. Foering,	Bethlehem, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,843,425 22	Capital stock, common,	\$2,150,000 00
Construction and equipment, leased lines,	27,428 82	Funded debt,	637,000 00
Stocks and bonds of other companies,	60,002 00	Current liabilities,	273,300 32
Cash and current assets,	295,063 72	Accrued liabilities as follows:	
Deferred charges,	30,838 11	Taxes accrued and not yet due,	12,849 09
Legal and damage fund, cash and securities,	40,481 93	Rentals accrued and not yet due,	900 00
		Reserves,	63,317 31
		Surplus,	159,873 06
Total,	\$3,297,239 80	Total,	\$3,297,239 80

ELECTRIC TRACTION RAILWAY COMPANY.

Date of charter, May 8, 1893.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
R. B. Selfridge, President,	8th and Dauphin Sts., Phila., Pa.
E. L. Austin, Vice President,	" " "
H. S. Meredith, Secretary and Treasurer,	" " "

DIRECTORS.

Name.	Residence.
R. B. Selfridge,	8th and Dauphin Sts., Phila., Pa.
W. L. Maize,	" " "
H. S. Meredith,	" " "
E. L. Austin,	" " "
W. D. Witt,	" " "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$7,463,834 30	Capital stock, common,	\$8,297,920 00
Current assets,	983,214 23	Gr'd. Ceat'd Mortgages,	1,254 16
		Leased Lines,	135,488 81
		Profit and Loss,	12,385 56
Total,	\$8,447,048 53	Total,	\$8,447,048 53

ELIZABETHTOWN AND DEODATE STREET RAILWAY COMPANY.

Date of charter, May 3, 1907.

OFFICERS.

Name.	Official Address.
M. S. Hershey, President,	Hershey, Pa.
Jno. E. Snyder, Secretary,	"
Wm. H. Lebkicher, Treasurer,	"
J. R. Kreider, General Superintendent,	"

DIRECTORS.

Name.	Residence.
M. S. Hershey,	Hershey, Pa.
Wm. H. Lebkicher,	"
Jno. E. Snyder,	"
C. S. Maulfair,	"
S. C. Stecher,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$113,016 61	Capital stock, common,	\$35,000 00
Deficit,	843 63	Current liabilities,	77,860 24
Total,	\$113,860 24	Total,	\$113,860 24

ELIZABETHTOWN AND FLORIN STREET RAILWAY COMPANY.

Date of charter, June 20, 1902.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
W. W. Griest, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
J. S. Graybill, Jr.,	Mifflintown, Pa.
A. E. Ranck,	Lancaster, Pa.
A. Henzel Simpson,	"
Samuel W. Diller,	"
R. B. Hull,	"
H. E. Kennedy,	"
John M. Groff,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$223,074 99	Capital stock, common,	220,000 00
Bonds of other companies,	1,000 00	Surplus,	4,472 00
Cash and current assets,	397 01		
Total,	\$224,472 00	Total,	\$224,472 00

EMPIRE PASSENGER RAILWAY COMPANY,

Date of charter, February 10, 1869.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Phila., Pa.
G. W. Davis, Vice President,	" " "
R. B. Selfridge, Secretary and Treasurer,	" " "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Phila., Pa.
R. B. Selfridge,	" " "
H. S. Meredith,	" " "
G. W. Davis,	" " "
Chas. B. Callahan,	" " "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,638,911 31	Capital stock, common,	\$600,000 00
Philadelphia R. T. Co.,	2,035 03	Funded debt,	200,000 00
		Open account,	705,715 00
		Profit and loss,	135,231 34
Total,	\$1,640,946 34	Total,	\$1,640,946 34

EPHRATA AND ADAMSTOWN RAILWAY COMPANY.

Date of charter, September 17, 1901.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John Hertzler,	Lancaster, Pa.
W. W. Griest,	"
Pierce Leshner,	"
P. E. Slaymaker,	"
E. T. Fraim,	"
John M. Groff,	"
John F. Mentzer,	Ephrata, Pa.
A. E. Slimp,	Reamstown, Pa.
John S. Graybill, Jr.,	Midlintown, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$228,095 85	Capital stock, common,	\$225,000 00
Cash and current assets,	440 19	Current liabilities,	2,222 07
		Surplus,	1,313 47
Total,	\$228,535 54	Total,	\$228,535 54

ERIE AND SUBURBAN RAILWAYS COMPANY.

Date of charter, March 24, 1911.

Operated by the Buffalo and Lake Erie Traction Co.

OFFICERS.

Name.	Official Address.
A. R. Myers, President,	Exchange Building, Erie.
M. S. Evans, Vice President,	61 Broadway, New York.
Dorman Weaver, Secretary,	Palace Hardware Bldg., Erie, Pa.
A. F. Tideswell, Treasurer,	Exchange Building, Erie, Pa.
A. R. Myers, General Manager,	Exchange Building, Erie, Pa.

DIRECTORS.

Name.	Residence.
J. M. Sherwin,	Palace Hardware Bldg., Erie, Pa.
Dorman Weaver,	Exchange Bldg., Erie, Pa.
A. R. Myers,	Second and State Sts., Erie, Pa.
R. T. Nolan,	Exchange Building, Erie, Pa.
Harry Schwenk,	Exchange Building, Erie, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,268,437 22	Capital stock, preferred,	\$250,000 00
Stocks of other companies,	52,000 00	Capital stock, common,	10,000 00
Cash and current assets,	32,233 48	Funded debt,	1,055,500 00
Philadelphia trust,	317 46	Accrued liabilities as follows:	
Interest,	8,068 96	Taxes accrued and not yet due,	1,312 54
		Interest on funded debt accrued and not yet due,	13,511 26
		Depreciation,	1,507 94
		Reserves,	711 00
		Surplus,	28,514 38
Total,	\$1,361,057 12	Total,	\$1,361,057 12

FAIRCHANCE AND SMITHFIELD TRACTION COMPANY.

Date of charter, April 27, 1906.

OFFICERS.

Name.	Official Address.
Albert Gaddi, President,	Uniontown, Pa.
Wm. W. Parshall, Vice President,	"
Luke H. Frasher, Secretary and Treasurer,	"
Owen M. Jones, General Superintendent,	Fairchance, Pa.

DIRECTORS.

Name.	Residence.
Albert Goddis,	Uniontown, Pa.
Wm. W. Parshall,	"
Owen R. Brounfield,	Fairchance, Pa.
Edward D. Humphreys,	"
Luke H. Frasher,	Uniontown, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$106,973 23	Capital stock, common,	\$98,550 00
Cash and current assets,	957 54	Current liabilities,	4,000 00
		Surplus,	5,380 77
Total,	\$107,930 77	Total,	\$107,930 77

FAIRMOUNT PARK AND HADDINGTON PASS. RAILWAY
COMPANY.

Date of charter, July 28, 1892.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Benjamin Siedenbach, President,	1107 Market St., Philadelphia, Pa.
Samuel Y. Heebner, Vice President,	" "
William P. Sinnett, Secretary and Treasurer,...	" "

DIRECTORS.

Name.	Residence.
Benjamin Siedenbach,	1852 Park Ave., Phila., Pa.
Samuel Y. Heebner,	Chestnut Hill, Phila., Pa.
Simon J. Martin,	500 Walnut St., Phila., Pa.
J. Roberts Foulke,	401 Chestnut St., Phila., Pa.
Walter H. Jarden,	310 N. 11th St., Phila., Pa.
James Buckman,	1412 N. 15th St., Phila., Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$304,955 45	Capital stock, common,	\$300,000 00
Stocks and bonds of other com- panies,	1,629 25	Mortgage,	5,000 00
Cash and current assets,	794 56	Surplus,	2,379 26
Total,	\$307,379 26	Total,	\$307,379 26

FEDERAL STREET AND PLEASANT VALLEY PASSENGER
RAILWAY COMPANY.

Date of charter, February 20, 1863.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. H. Graham,	Pittsburgh, Pa.
James D. Callery,	"
A. J. Logan,	"
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,665,752 69	Capital stock, common,	\$1,400,000 00
		Funded debt,	1,250,000 00
		Real estate mortgages,	15,752 69
Total,	\$2,665,752 69	Total,	\$2,665,752 69

FORT PITT TRACTION COMPANY.

Date of charter, July 17, 1895.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$399,197 59	Capital stock, common,	\$3,000,000 00
Stocks owned,	2,900,000 00	Funded debt,	1,000,000 00
Cash and current assets,	414,066 48		
Citizens Trac. Co. lease,	25,000 00		
Allegheny Trac. Co. lease,	190,000 00		
Deficit,	71,735 93		
Total,	\$4,000,000 00	Total,	\$4,000,000 00

FRANKFORD AND SOUTHWARK PHILADELPHIA CITY PASS.
R. R. COMPANY.

Date of charter, April 4, 1854.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Jeremiah J. Sullivan, President,	Philadelphia, Pa.
John J. Sullivan, Vice President,	"
Jos. E. Borden and Edward E. Zacharias, Secretaries,	318 Chestnut St., Phila.
Howard E. Young and Wm. J. Jamison, Treasurers,	

DIRECTORS.

Name.	Residence.
Edgar Fries,	Philadelphia, Pa.
James H. Gay,	"
George S. Candy,	"
Horace T. Potts,	"
Jeremiah J. Sullivan,	"
James T. Sullivan,	"
John L. Clawson,	"
Alfred P. Smith,	"
John J. Sullivan,	"
Edward Hopkinson, Jr.,	"
William J. McClary,	Williamsport, Pa.
Harry M. Lipper,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,160,600 00	Capital stock, common,	\$1,875 000 00
Other permanent investments,	9,383 92	Current liabilities as follows:	
Cash and current assets,	4,764 77	Original fund,	5,031 06
		Unclaimed dividends,	792 20
		Amount awaiting investment, ..	164 28
		Income account,	2,196 14
		Accrued liabilities as follows:	
		Miscellaneous real estate mort-	
		gage premium, 2504 to 2514	
		Lombard,	3,500 00
		West End Pass. Rwy. Mtge.,...	132,100 00
		Lombard and South Sts., Rwy.	
		Mtge.,	150,000 00
		Surplus, profit and loss,	5,965 04
Total,	\$2,174,748 69	Total,	\$2,174,748 69

FRANKFORD, TACONY AND HOLMESBURG STREET RAIL-
WAY COMPANY.

Date of charter, July 11, 1910.

OFFICERS.

Name.	Official Address.
Meyer Schamberg, President,	Bullitt Building, Philadelphia, Pa.
C. Bradford Fraley, Vice President,	Land Title Bldg., Philadelphia, Pa.
Patrick Grant, Secretary and Treasurer,	Tacony, Pa.

DIRECTORS.

Name.	Residence.
Meyer Schamberg,	Bullitt Building, Phila., Pa.
Wm. L. Allen,	20-30 North 15th St., Phila., Pa.
Patrick Grant,	Tacony, Pa.
C. B. Fraley,	Land Title Bldg., Phila., Pa.
John Rapp,	Tacony.
Jacob M. Vogdes,	
Winthrop C. Wilson,	Harrison Bldg., Phila., Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$448,623 57	Capital stock, common,	\$500,000 00
Cash and current assets,	44,411 05	Funded debt,	500,000 00
Franchises,	525,000 00	Current liabilities,	6,768 49
Bonds in treasury,	100,000 00	Surplus,	111,268 13
Total,	\$1,118,034 62	Total,	\$1,118,034 62

FRONT AND FIFTH STREET RAILWAY COMPANY.

Date of charter, June 6, 1902.

Operated by the Reading Rapid Transit and Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
Jos. B. Taylor, Vice President,	New York, N. Y.
M. Bessie Detweiler, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York.
Jos. B. Taylor,	" "
E. L. West,	Reading, Pa.
C. C. Long,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$95,000 00	Capital stock, common,	\$45,000 00
		Funded debt,	50,000 00
Total,	\$95,000 00	Total,	\$95,000 00

GERMANTOWN PASSENGER RAILWAY COMPANY.

Date of charter, April 21, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Edgar Fries, President,	Philadelphia, Pa.
Walter H. Jarden, Vice President,	"
Jos. E. Borden, Secretary,	318 Chestnut St., Phila., Pa.
Howard E. Young, Treasurer,	"

DIRECTORS.

Name.	Residence.
Clarence B. Moore,	Philadelphia, Pa.
Edgar Fries,	"
Walter H. Jarden,	"
Henry Femberger,	"
Benjamin Siedenbach,	"
James Buckman,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$950,782 56	Capital stock, common,	\$572,860 00
Cash and current assets,	22,529 95	Dividends unpaid,	310 87
Expense account,	3,020 00	Interest account,	1,242 50
		Maintenance of organization,	4,000 00
		Profit and loss,	397,919 14
Total,	\$976,332 51	Total,	\$976,332 51

GETTYSBURG RAILWAY COMPANY.

Date of charter, February 25, 1910.

OFFICERS.

Name.	Official Address.
Jas. F. Hallowell, President,	4th and Market Sts., Phila., Pa.
C. Taylor Leland, Secretary and Treasurer,....	414 Harrison Bldg., Phila., Pa.
Thos. P. Turner, General Manager,	Gettysburg, Pa.

DIRECTORS.

Name.	Residence.
C. J. Craft,	Fourth and Market Streets, Philadelphia, Pa.
Jas. F. Hallowell,	"
Geo. W. Roydhouse,	"
C. Taylor Leland,	414 Harrison Building, Philadelphia, Pa.
Thos. P. Turner,	Gettysburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$97,187 48	Capital stock, common,	\$50,000 00
Cash and current assets,	233 85	Funded debt,	47,000 00
Deficit,	5,715 19	Current liabilities,	6,136 52
Total,	\$103,136 52	Total,	\$103,136 52

GIRARD AVENUE PASSENGER RAILWAY COMPANY.

Date of charter, May 17, 1894.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Phila., Pa.
G. W. Davis, Vice President,	" " "
R. B. Selfridge, Secretary and Treasurer,....	" " "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Phila., Pa.
R. B. Selfridge,	" " "
H. S. Meredith,	" " "
G. W. Davis,	" " "
Chas. B. Callahan,	" " "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$132,951 45	Capital stock, common,	\$5,000 00
Cash and current assets,	4,844 22	Due lessee Co. for additions and betterments,	132,951 45
Profit and loss,	155 78		
Total,	\$137,951 45	Total,	\$137,951 45

GREEN AND COATES STREETS PHILA. PASSENGER RAIL-
WAY COMPANY.

Date of charter, April 21, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
James Buckman, President,	523 Chestnut St., Phila., Pa.
Daniel Houseman, Secretary and Treasurer,	

DIRECTORS.

Name.	Residence.
James F. Sullivan,	Philadelphia, Pa.
Edgar Fries,	"
Walter H. Jarden,	"
Clarence B. Moore,	"
L. Harrison Dulles,	"
Hiram J. Sullivan,	"
Howard A. Stevenson,	"
S. Franklin Sharpless,	"
Benjamin Siedenbach,	"
Daniel Houseman,	"
Lewis Gerstley,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment at date of lease,	\$258,181 43	Capital stock, common,	\$150,000 00
Real estate owned,	64,285 19	Funded debt, mortgage,	7,333 33
Cash and current assets,	20,298 79	Ground rent (principal),	14,583 35
Total,	\$342,765 41	Surplus,	170,848 73
		Total,	\$342,765 41

HAGERSTOWN AND FREDERICK RAILWAY COMPANY
OF PENNSYLVANIA.

Date of charter, June 24, 1914.

Operated by the Hagerstown and Frederick Railway Co.

OFFICERS.

Name.	Official Address.
A. Richard Warner, President,	

DIRECTORS.

Name.	Residence.
A. Richard Warner,	Waynesboro, Pa.
Worth B. Stottlemeyer,	"
Upton W. Harshman,	"
Thos. A. McAfee,	"
E. L. Coblentz,	Frederick, Md.
Henry Holzapple,	Hagerstown, Md.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$50,000 00	Funded debt,	\$50,000 00
Total,	\$50,000 00	Total,	\$50,000 00

HANOVER AND McSHERRYSTOWN STREET RAILWAY COMPANY.

Date of charter, September 30, 1892.

Operated by the Hanover and McSherrystown Street Railway Co.

OFFICERS.

Name.	Official Address.
James A. Linen, Jr., President,	Scranton, Pa.
J. Edwin Weissenfluh, Vice President,	"
F. B. Atherton, Secretary and Treasurer,	"
W. C. Hepperle, Superintendent,	Hanover, Pa.
L. H. Conklin, General Manager,	Scranton, Pa.

DIRECTORS.

Name.	Residence.
F. B. Atherton,	Scranton, Pa.
Edward L. Allen,	Hanover, Pa.
C. B. Bedford,	Scranton, Pa.
B. W. Frazier,	Philadelphia, Pa.
Ellis S. Lewis,	York, Pa.
James A. Linen, Jr.,	Scranton, Pa.
J. Edwin Weissenfluh,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$395,778 33	Capital stock, common,	\$135,000 00
Stocks owned,	100,000 00	Funded debt,	400,000 00
Funded debt owned,	64,000 00	Current liabilities,	24,061 25
Cash and current assets,	5,149 67	Accrued liabilities as follows:	
Sinking and other special funds,	4,409 98	Taxes accrued and not yet due,	1,542 67
		Interest on funded debt accrued and not yet due,	1,666 67
		Miscellaneous interest accrued and not yet due,	51 26
		Rentals accrued and not yet due,	10 00
		Liability insurance,	114 41
		Reserves,	1,273 26
		Surplus,	5,618 46
Total,	\$569,337 98	Total,	\$569,337 98

HARRISBURG CITY PASSENGER RAILWAY COMPANY.

Date of charter, April 1, 1873.

Operated by the Harrisburg Railways Co.

OFFICERS.

Name.	Official Address.
Geo. W. Relly, President,	Harrisburg, Pa.
H. B. Mitchell, Vice President,	"
H. A. Kelker, Jr., Secretary,	"
W. L. Gorgas, Treasurer,	"

DIRECTORS.

Name.	Residence.
Edward Bailey,	Harrisburg, Pa.
Harris Cohen,	"
John T. Ensminger,	"
David Fleming,	"
George A. Gorgas,	"
Henry A. Kelker, Jr.,	"
Lesley McCreath,	"
A. C. McKee,	"
H. B. Mitchell,	"
Frank B. Musser,	"
Geo. W. Relly,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$125,000 00	Capital stock, common,	\$125,000 00
Stocks owned,	1,920 00	Current liabilities,	1,758 81
Cash and current assets,	1,758 81	Reserves,	1,920.00
Total,	\$128,678 81	Total,	\$128,678 81

HARRISBURG RAILWAYS COMPANY.

Date of charter, November 29, 1912.

OFFICERS.

Name.	Official Address.
F. B. Musser, President,	Harrisburg, Pa.
B. F. Myers, Vice President,	"
John O. Connell, Secretary and Treasurer,	"
F. B. Musser, General Manager,	"

DIRECTORS.

Name.	Residence.
Edward Bailey,	Harrisburg, Pa.
J. M. Cameron,	"
S. F. Dunkle,	"
E. S. Herman,	"
Samuel Kunkle,	"
F. B. Musser,	"
B. F. Meyers,	"
George W. Reiley,	"
W. H. Seibert,	Steelton, Pa.
E. C. Felton,	Philadelphia, Pa.
E. Z. Wallower,	Harrisburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$301,208 96	Capital stock, preferred,	\$2,100,000 00
Stocks and bonds of other com- panies,	718,583 12	Capital stock, common,	3,000 000 00
Cash and current assets,	187,704 49	Funded debt,	3,169,900 00
Plant and investment,	8,119,056 74	Current liabilities,	9,117 50
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	104,078 77
		Rentals accrued and not yet due,	750 00
		Reserves,	797,371 95
		Surplus,	145,835 09
Total,	\$9,326,553 31	Total,	\$9,326,553 81

HARRISBURG TRACTION COMPANY.

Date of charter, June 18, 1895.

Operated by the Harrisburg Railways Co.

OFFICERS.

Name.	Official Address.
Edward Bailey, President,	Harrisburg, Pa.
B. F. Meyers, Vice President,	"
John O. Connell, Secretary,	"

DIRECTORS.

Name.	Residence.
M. S. Herman,	Harrisburg, Pa.
E. Z. Wallower,	"
Geo. W. Reilly,	"
F. B. Musser,	"
E. C. Felton,	Philadelphia, Pa.
F. E. Walz,	Harrisburg, Pa.
W. H. Selbert,	"
J. M. Cameron,	"
James Russ,	"
Edward Bailey,	"
B. F. Meyers,	"
S. F. Dunkle,	"
H. A. Kelker,	"
Harris Cohen,	"
Samuel Kunkel,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$319,520 91	Capital stock, common,	\$2,100,000 00
Stocks and bonds of other com- panies,	1,870,000 00	Funded debt,	75,000 00
Cash and current assets,	693 18	Miscellaneous,	14,520 91
Total,	\$2,190,214 09	Surplus,	693 18
		Total,	\$2,190,214 09

HERSHEY TRANSIT COMPANY.

Date of charter, December 30, 1913.

OFFICERS.

Name.	Official Address.
M. S. Hershey, President,	Hershey, Pa.
J. B. Leithiser, Vice President,	"
John E. Snyder, Secretary,	"
Wm. H. Lebkicker, Treasurer,	"
J. R. Kreider, General Superintendent,	"
J. B. Leithiser, General Manager,	"

DIRECTORS.

Name.	Residence.
M. S. Hershey,	Hershey, Pa.
Wm. H. Lebkicker,	"
John E. Snyder,	"
S. C. Stecher,	"
J. B. Leithiser,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$635,202 46	Capital stock, common,	\$50,000 00
Cash and current assets,	19,064 06	Funded debt,	475,000 00
Construction work in process,	30,754 79	Current liabilities,	12,339 51
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	4,493 32
		Interest on funded debt accrued and not yet due,	9,710 42
		Miscellaneous interest accrued and not yet due,	223 22
		Unearned advertising,	296 77
		Reserves,	93,502 94
		Surplus,	40,455 13
Total,	\$685,021 31	Total,	\$685,021 31

HESTONVILLE, MAUTUA AND FAIRMOUNT PASSENGER
RAILWAY COMPANY.

Date of charter, April 6th, 1859.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
R. B. Selfridge, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
E. L. Austin, Vice President,	" "
H. S. Meredith, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
R. B. Selfridge,	Eighth and Dauphin, Philadelphia, Pa.
E. L. Austin,	" "
H. A. Nece,	" "
H. S. Meredith,	" "
G. W. Davis,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,895,186 91	Capital stock, preferred,	\$523,900 00
Cash and current assets,	629,795 00	Capital stock, common,	299,381 36
		Funded debt,	1,250,000 00
		Current liabilities,	441,700 55
Total,	\$2,524,981 91	Total,	\$2,524,981 91

HIGHLAND GROVE TRACTION COMPANY.

Date of charter, April 14, 1898.

OFFICERS.

Name.	Official Address.
T. H. Bowman, President,	McKeesport, Pa.
A. H. Bowman, Secretary,	"
S. M. Bowman, Treasurer,	"

DIRECTORS.

Name.	Residence.
T. H. Bowman,	McKeesport, Pa.
A. H. Bowman,	"
L. M. Bowman,	"
A. R. May,	"
J. M. Lyle,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$47,077 67	Capital stock, common,	\$50,000 00
Cash and current assets,	534 80	Current liabilities,	43,269 10
Deficit,	45,656 63		
Total,	\$93,269 10	Total,	\$93,269 10

HILLCREST AVENUE PASSENGER RAILWAY COMPANY.

Date of charter, February 25, 1896.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$52,928 62	Capital stock, common,	\$10,000 00
Cash and current assets,	9,716 23	Due for construction to Union	
Profit and loss,	250 77	Traction Co.,	52,896 63
Total,	\$62,895 62	Total,	\$62,896 62

HOMESTEAD AND MIFFLIN STREET RAILWAY COMPANY.

Date of charter, June 25, 1901.

OFFICERS.

Name.	Official Address.
Frank J. Erbeck, President,	Homestead, Pa.
Hugh Nevin, Vice President,	"
Robert McWhimney, Secretary,	"
James B. Coen, Treasurer,	"
Charles H. Kopp, General Superintendent,	"
James B. Coen, General Manager,	"

DIRECTORS.

Name.	Residence.
Frank J. Erbeck,	Homestead, Pa.
James B. Coes,	"
Robert McWhinney,	"
Harry J. Delbler,	"
George Jacobs,	"
Hugh Nevin,	"
Harry W. Fairfield,	5885 Darlington Road, Pittsburgh, Pa.
Ralph C. Davis,	Berger Bldg., Pittsburgh, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$196,471 22	Capital stock, preferred,	\$97,920 20
Cash and current assets,	4,401 71	Bonds authorized but not sold, ..	150,000 00
Bonds authorized,	150,000 00	Real estate mortgage,	9,000 00
Treasurers stock,	40,300 00	Loans payable,	78,000 00
Homestead Park Land Company,	700 00	Surplus,	56,952 73
Total,	\$391,872 93	Total,	\$391,872 93

HUNTINGDON, LEWISTOWN AND JUNIATA VALLEY TRAC-
TION COMPANY.

Date of charter, August 13, 1909.

OFFICERS.

Name.	Official Address.
R. J. Mattern, President,	Huntingdon, Pa.
J. R. Simpson, Secretary,	"
F. Blair Isenberg, Treasurer,	"
R. M. Reightal, General Superintendent,	"
F. Blair Isenberg, General Manager,	"

DIRECTORS.

Name.	Residence.
R. J. Mattern,	Huntingdon, Pa.
J. R. Simpson,	"
J. M. Stan,	"
John White, Jr.,	"
Geo. W. Fisher,	"
F. Blair Isenberg,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$78,067 24	Capital stock, common,	\$268,000 00
Funded debt owned,	1,487,000 00	Funded debt,	1,530,000 00
Franchise and right of way,	246,000 00	Current liabilities,	15,067 24
Total,	\$1,811,067 24	Total,	\$1,811,067 24

HUNTINGDON STREET CONNECTING PASSENGER RAILWAY
COMPANY.

Date of charter, February 15, 1894.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,.....	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin, Philadelphia, Pa.
R. B. Selfridge,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$27,718 00	Capital stock, common,	\$6,000 00
Philadelphia R. T. Co.,	22 00	Due lessee company,	21,740 00
Total,	\$27,740 00	Total,	\$27,740 00

INDIANA COUNTY STREET RAILWAY COMPANY.

Date of charter, August 6, 1907.

OFFICERS.

Name.	Official Address.
Jos. B. Phelan, President,	Punxsutawney, Pa.
H. E. Clark, Vice President,	Glen Campbell, Pa.
Jno. G. St. Clair, Secretary and Treasurer,	Indiana, Pa.
E. I. Barry, General Superintendent,	"
F. L. Neff, General Manager,	"

DIRECTORS.

Name.	Residence.
D. H. Clark,	Punxsutawney, Pa.
J. B. Phelan,	"
B. M. Clark,	"
S. A. Rinn,	"
H. E. Clark,	Glen Campbell, Pa.
J. O. Clark,	"
T. L. Eyre,	West Chester, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1913.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,788,391 79	Capital stock, common,	\$972,500 00
Cash and current assets,	5,495 29	Funded debt,	765,500 00
		Current liabilities,	26,999 20
		Taxes accrued and not yet due, ..	1,464 85
		Surplus,	27,42 03
Total,	\$1,793,887 08	Total,	\$1,793,887 08

IRWIN HERMINE TRACTION COMPANY.

Date of charter, July 11, 1904.

OFFICERS.

Name.	Official Address.
Robt. A. Troop, President,	Irwin, Pa.
L. H. Taylor, Vice President,	"
James I. Marsh, Secretary,	"
L. H. Taylor, Treasurer,	"
C. H. Bolton, General Manager,	"

DIRECTORS.

Name.	Residence.
Robt. A. Troop,	Pike St., Pittsburgh, Pa.
W. J. Craig,	Penn Ave., Pittsburgh, Pa.
G. H. Bea,	Second Ave., Pittsburgh, Pa.
L. H. Taylor,	Irwin, Pa.
Abe Frank,	"
Chas. E. Parr,	Monessen, a.
Geo. Weddell,	Rielton, Pa.
John L. Pierce,	Irwin, Pa., R. F. D.
Chas. H. Bolton,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$238,977 15	Capital stock, common,	\$102,400 00
Cash and current assets,	5,978 64	Current liabilities,	85,092 80
		Accrued liabilities,	1,291 91
		Depreciation,	3,504 39
		Surplus,	50,666 69
Total,	\$242,955 79	Total,	\$242,955 79

JEFFERSON TRACTION COMPANY.

Date of charter, December 29, 1902.

OFFICERS.

Name.	Official Address.
E. F. Kizer, President,	Towanda, Pa.
B. M. Clark, Secretary,	Punxsutawney, Pa.
J. B. Phelan, Treasurer,	"
W. E. Williams, General Superintendent,	"
J. B. Phelan, General Manager,	"

DIRECTORS.

Name.	Residence.
E. F. Kizer,	Towanda, Pa.
George R. Hill,	"
W. W. Clark,	Wayland, N. Y.
D. H. Clark,	Punxsutawney, Pa.
B. M. Clark,	"
J. B. Phelan,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$756,753 80	Capital stock, common,	\$441,000 00
Stocks of other companies,	124,000 00	Funded debt,	441,000 00
Cash and current assets,	27,178 23	Surplus,	25,932 03
Total,	\$907,932 03	Total,	\$907,932 03

JERSEY SHORE ELECTRIC STREET RAILWAY COMPANY.

Date of charter, April 4, 1901.

OFFICERS.

Name.	Official Address.
Ernest H. Davis, President,	Williamsport, Pa.
Chas. Cochran, Vice President,	"
Jos. W. Cochran, Jr., Secretary and Treasurer,	"
S. D. Flaugh, General Superintendent,	"

DIRECTORS.

Name.	Residence.
Ernest H. Davis,	Williamsport, Pa.
Chas. Cochran,	"
Jos. W. Cochran, Jr.,	"
Addison Candor,	"
Jos. R. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$190,453 71	Capital stock, common,	\$144,900 00
Cash and current assets,	5,761 81	Current liabilities,	14,709 44
		Taxes accrued and not yet due, ..	876 82
		Depreciation reserve,	31,150 00
		Surplus,	4,579 26
Total,	\$196,215 52	Total,	\$196,215 52

JOHNSTOWN TRACTION COMPANY.

Date of charter, December 15, 1913.

OFFICERS.

Name.	Official Address.
E. M. du Pont, President,	Johnstown, Pa.
L. L. Dunham, Vice President,	New York, N. Y.
S. E. Young, Secretary,	Johnstown, Pa.
Jos. McAneny, Treasurer,	"
E. M. du Pont, General Manager,	"

DIRECTORS.

Name.	Residence.
E. M. du Pont,	Johnstown, Pa.
S. E. Young,	"
Jos. McAneny,	"
J. M. Murdock,	"
L. L. Dunham,	New York, N. Y.
H. J. Crowley,	Philadelphia, Pa.
W. H. Lippincott,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$5,906,392 83	Capital stock, preferred,	\$1,000 000 00
Cash and current assets,	65,217 44	Capital stock, common,	875,000 00
		Funded debt,	4,000,000 00
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	33,699 44
		Interest on funded debt accrued and not yet due,	6,666 66
		Miscellaneous accounts payable,	1,462 50
		Damages accrued and not paid,	6,620 62
		Insurance,	1,576 46
		Surplus,	46,584 59
Total,	\$5,971 610 27	Total,	\$5,971 610 27

KESSLER STREET CONNECTING PASSENGER RAILWAY
COMPANY.

Date of charter, May 17, 1892.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin, Philadelphia, Pa.
R. B. Selfridge,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$24,915 31	Capital stock, common,	\$5,000 00
Philadelphia R. T. Co.,	198 18	Due lessee company,	20,080 11
		Profit and loss,	33 28
Total,	\$25,113 49	Total,	\$25,113 49

KITTANNING AND LEECHBURG RAILWAYS COMPANY.

Date of charter, May 28, 1904.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 Fourth Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasury,	" "

DIRECTORS.

Name.	Residence.
Williston Fish,	221 Fourth Ave., Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift,	" "
C. C. McBride,	" "
J. S. Jenks,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$586,433 43	Capital stock, common,	\$500,000 00
Stocks of other companies,	100 00	Funded debt,	27,500 00
Cash and current assets,	46,199 69	Current liabilities,	112,638 15
Deficit,	15,382 04	Reserves,	7,977 01
Total,	\$648,115 16	Total,	\$648,115 16

KUTZTOWN AND FLEETWOOD STREET RAILWAY COMPANY.

Date of charter, June 1, 1899.

Operated by the Allentown and Reading Traction Co.

OFFICERS.

Name.	Official Address.
Daniel B. Shepp, President,	Philadelphia, Pa.
V. S. Seltzer, Vice President,	Reading, Pa.
John M. Frame, Secretary and Treasurer,	"
Milton Heffner, General Superintendent,	Kutztown, Pa.

DIRECTORS.

Name.	Residence.
R. L. Jones,	Reading, Pa.
Geo. B. Schaeffer,	"
John A. Rigg,	"
John F. Frame,	"
Charles Nagle,	"
H. E. Ahrens,	"
Dr. Walter A. Rigg,	"
V. S. Seltzer,	"
W. D. Mohn,	Mohnton, Pa.
Daniel B. Shepp,	Philadelphia, Pa.
Sol. K. Hoffman,	Hamburg, Pa.
F. R. Wagner,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$400,000 00	Capital stock, preferred,	\$200,000 00
		Funded debt,	200,000 00
Total,	\$400,000 00	Total,	\$400,000 00

LACKAWANNA AND WYOMING VALLEY RAILROAD COMPANY.

Date of charter, June 20, 1913.

OFFICERS.

Name.	Official Address.
Wm. C. Sproul, President,	Chester, Pa.
P. J. Murphy, Vice President and General Manager,	Scranton, Pa.
S. C. St Stivers, Secretary,	New York City.
H. C. Kocherspeiger, Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Walter H. Lippincott,	Philadelphia, Pa.
Frank R. Fard,	New York City, N. Y.
Calvert Tounley,	"
C. F. Webelacker,	"
P. J. Murphy,	Scranton, Pa.
M. E. McDonald,	"
T. F. Penman,	"
James H. Terrey,	"
H. E. Yost,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$6,998,474 09	Capital stock, common,	\$1,850,000 00
Stocks and bonds of other companies,	39,437 67	Funded debt,	5,014,000 00
Funded debt owned,	47,104 17	Current liabilities,	50,571 83
Miscellaneous physical property,	59,400 00	Accrued liabilities as follows:	
Cash and current assets,	231,702 38	Taxes accrued and not yet due,	5,617 13
		Interest on funded debt accrued and not yet due,	103,900 00
		Operating reserve,	37,249 16
		Accrued depreciation,	235,748 98
		Surplus,	79,033 16
Total,	\$7,376,113 31	Total,	\$7,876,113 31

LANCASTER AND COLUMBIA RAILWAY COMPANY.

Date of charter, March 24, 1891.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
P. E. Slaymaker, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
P. E. Slaymaker,	Lancaster, Pa.
H. C. Harner,	"
George Steinman,	"
T. C. Detwiler,	"
J. N. B. Bausman,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$262,500 00	Capital stock, common,	\$37,600 00
Current assets, as follows:		Funded debt,	225,000 00
Cash and current assets,	177 93	Surplus,	177 93
Total,	\$262,677 93	Total,	\$262,677 93

LANCASTER AND EASTON STREET RAILWAY COMPANY.

Date of charter, September 24, 1903.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
P. E. Slaymaker, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
P. E. Slaymaker,	Lancaster, Pa.
S. R. Slaymaker,	"
J. Fred'k Sencer,	"
John C. Carter,	"
J. W. B. Bausman,	"
W. W. Gliest,	"
John M. Groff,	"
Joseph H. Eshenshade,	Ronks, Pa., R. F. D. No. 2
James P. Marsh,	Gap, Pa.
Jonas Eby,	"
M. P. Brinton,	Christiana, Pa.
H. P. Brackbill,	Vintage, Pa.
John S. Graybill, Jr.,	Mifflintown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$162,422 21	Capital stock, common,	\$430,000 00
Current assets, as follows:		Current liabilities,	33,472 80
Cash and current assets,	43 52	Surplus,	42 93
Suspense,	1,050 00		
Total,	\$463,515 73	Total,	\$463,515 73

LANCASTER, MECHANICSBURG AND NEW HOLLAND RAIL- WAY COMPANY.

Date of charter, May 16, 1899.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. N. B. Bausman,	Lancaster, Pa.
E. T. Fraim,	"
W. W. Griest,	"
John Hertzler,	"
H. L. Trout,	"
John M. Groff,	"
John S. Graybill, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$346,241 71	Capital stock, common,	\$300,000 00
Current assets, as follows:		Current liabilities,	88,773 87
Cash and current assets,	\$14 55	Surplus,	7,782 89
Total,	\$346,566 26	Total,	\$346,566 26

LANCASTER, PETERSBURG AND MANHEIM RAILWAY COMPANY.

Date of charter, November 5, 1906.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
H. C. Harner,	"
John Hertzler,	"
H. L. Trout,	"
P. E. Slaymaker,	"
John M. Groff,	"
John C. Carter,	"
H. C. Boyd,	Manheim, Pa.
J. F. Dunlap,	"
Levi S. Gross,	East Petersburg, Pa.
J. S. Graybill, Jr.,	Mifflintown, Pa.
Hiram S. Hershey,	East Petersburg, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$169,438 88	Capital stock, common,	\$175,000 00
Current assets, as follows:		Current liabilities,	1,767 96
Cash and current assets,	7,850 75	Surplus,	521 67
Total,	\$177,289 63	Total,	\$177,289 63

LANCASTER AND QUARRYVILLE STREET RAILWAY COMPANY.

Date of charter, December 31, 1908.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
J. W. B. Bausman, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. W. B. Bausman,	Lancaster, Pa.
W. B. Gontner,	"
G. J. B. Raub,	Quarryville, Pa.
Marvin E. Bushong,	"
D. J. Herr,	Refton, Pa.
John M. Gropp,	Lancaster, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$231,567 81	Capital stock, common,	\$225,000 00
Current assets, as follows:		Current liabilities,	5,906 25
Cash and current assets,	371 52	Surplus,	1,033 08
Total,	\$231,939 33	Total,	\$231,939 33

LANCASTER AND ROCKY SPRINGS RAILWAY COMPANY.

Date of charter, January 7, 1903.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. W. B. Bausman,	Lancaster, Pa.
Samuel W. Diller,	"
R. B. Hull,	"
W. W. Griest,	"
John Hertzler,	"
T. C. Detwiler,	"
J. S. Graybill, Jr.,	Mifflintown, Pa.
P. E. Slaymaker,	Lancaster, Pa.
Charles F. Miller,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$198,649 70	Capital stock, common,	\$200,000 00
Current assets, as follows:		Surplus,	872 32
Cash and current assets,	2,222 62		
Total,	\$200,872 32	Total,	\$200,872 32

LANCASTER, WILLOW STREET, LAMPETER AND STRAS-
BURG RAILWAY COMPANY.

Date of charter, November 13, 1900.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John Hertzler,	Lancaster, Pa.
W. W. Grist,	"
John M. Groff,	"
Geo. W. Henzel,	Strasburg, Pa.
Jacob L. Rauck,	"
Abraham J. Rockafeld,	Lampeter, Pa.
John S. Graybill, Jr.,	Mifflintown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$236,521 96	Capital stock, common,	\$225,000 00
Current assets, as follows:		Current liabilities,	11,321 96
Cash and current assets,	635 60	Surplus,	835 60
Total,	\$237,157 56	Total,	\$237,157 56

LANCASTER AND YORK FURNACE STREET RAILWAY COM- PANY.

Date of charter, May 17, 1914.

OFFICERS.

Name.	Official Address.
Paul Henle, President,	Lancaster, Pa.
J. B. Harnish, Vice President,	New Danville, Pa.
John H. Myers, Secretary,	Lancaster, Pa.
Elam H. Myers, Treasurer,	Willow Street, Pa.
John H. Ware, General Manager,	Millersville, Pa.

DIRECTORS.

Name.	Residence.
Paul Henle,	Lancaster, Pa.
A. B. Bauman,	Millersville, Pa.
Martha Davis,	Lancaster, Pa.
Amos McLandis,	Lancaster, Pa., R. F. D. 7.
Elam H. Myers,	Willow Street, Pa.
Ed G. Reeve,	Mt. Joy, Pa.
J. B. Harnish,	New Danville, Pa.
J. W. Gardner,	Peques, Pa.

LATROBE STREET RAILWAY COMPANY.

Date of charter, August 7, 1899.

Operated by the West Penn Railways Co.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Williston Fish,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift,	" "
J. S. Jenks,	" "
C. C. McBride,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$229,940 00	Capital stock, common,	\$100,000 00
Current assets, as follows:		Funded debt,	100,000 00
Cash and current assets,	4,881 55	Current liabilities,	30,001 98
		Reserves,	2,788 85
		Surplus,	2,031 62
Total,	\$234,821 55	Total,	\$234,821 55

LEBANON VALLEY STREET RAILWAY COMPANY.

Date of charter, June 28, 1899.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
K. A. Fichthorn, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa. .
T. W. Grookett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Rigg,	"
K. A. Fichthorn,	"
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,033,065 92	Capital stock, common,	\$500,000 00
Current assets, as follows:		Funded debt,	500,000 00
Cash and current assets,	80 61	Bills payable,	3,237 00
		Surplus,	29,859 53
Total,	\$1,033,146 53	Total,	\$1,033,146 53

LEHIGH AVENUE RAILWAY COMPANY.

Date of charter, December 18, 1873.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	Eighth & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge, Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth & Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" "
H. M. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$546,176 97	Capital stock, common,	\$600,000 00
Current assets, as follows:			
Cash and current assets,	7,070 51		
Profit and loss,	46,752 52		
Total,	\$600,000 00	Total,	\$600,000 00

LEHIGH TRACTION COMPANY.

Date of charter, November 7, 1892.

OFFICERS.

Name.	Official Address.
Alvan Markle, President,	Hazleton, Pa.
C. B. Houck, Vice President,	"
N. C. Yost, Secretary and Treasurer,	"
C. B. Houck, General Manager,	"

DIRECTORS.

Name.	Residence.
Alvan Markle,	Hazleton, Pa.
H. Dryfoos, Jr.,	"
C. B. Houck,	"
H. Dryfoos, Sr.,	"
N. C. Yost,	"
Alvan Markle, Jr.,	"
C. W. Kline,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$676,948 56	Capital stock, common,	\$1,000,000 00
Other permanent investments as follows:		Funded debt,	617,000 00
Stocks of other companies,	3,506 00	Current liabilities as follows:	
Franchises,	1,000,000 00	Certificate of indebtedness,	140,000 00
Hazel Park,	50,257 75	Accrued liabilities as follows:	
Current assets, as follows:		Taxes accrued and not yet due,	6,951 15
Cash and current assets,	28,190 27	Accrued depreciation,	6,240 00
Sundry fixtures,	110 00	Reserves for damages,	6,909 54
Deficit,	218,205 06		
Total,	\$1,977,217 64	Total,	\$1,977,217 64

LEHIGH VALLEY TRANSIT COMPANY.

Date of charter, November 3, 1905.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Allentown, Pa.
E. M. Young, Vice President,	"
Chas. N. Wagner, Secretary and Treasurer,	"
E. C. Spring, General Superintendent,	"
H. R. Fehr, General Manager,	"

DIRECTORS.

Name.	Residence.
H. R. Fehr,	Allentown, Pa.
Chas. H. Bean,	Philadelphia, Pa.
John C. Dawson,	"
George H. Frazier,	"
Chas. E. Ingersol,	"
Edward B. Smith,	"
Leonard Peckliff,	Catasauqua, Pa.
Harry C. Trexler,	Allentown, Pa.
Warren A. Wilbur,	So. Bethlehem, Pa.
E. M. Young,	Allentown, Pa.
H. J. Steele,	Easton, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$17,709,729 22	Capital stock, preferred,	\$4,979,687 37
Other permanent investments as follows:		Capital stock, common,	2,997,350 00
Stocks and bonds of other companies,	1,662,798 01	Funded debt,	11,435,750 01
Current assets, as follows:		Current liabilities,	143,359 34
Cash and current assets,	756,368 72	Accrued liabilities as follows:	
Deferred accounts, etc., discounts on funded debt, etc.,	425,337 16	Taxes accrued and not yet due,	104,369 57
Deposits with trustee in lieu of mortgaged property sold,	6,640 40	Interest on funded debt accrued and not yet due,	96,804 29
Total,	\$20,561,301 51	Rentals accrued and not yet due,	7,500 00
		Reserves,	349,452 73
		Surplus,	446,488 50
		Total,	\$20,561,301 51

LEWISBURG, MILTON AND WATSONTOWN PASS. RAILWAY COMPANY.

Date of charter, September 3, 1897.

OFFICERS.

Name.	Official Address.
John F. Whittaker, President,	Harrisburg, Pa.
L. G. Brown, Vice President,	York, Pa.
D. L. Diehl, Secretary and Treasurer,	Harrisburg, Pa.
H. R. Deeter, General Superintendent,	Milton, Pa.
W. W. Wilson, General Manager,	"

DIRECTORS.

Name.	Residence.
John F. Whittaker,	Harrisburg, Pa.
D. L. Diehl,	"
L. G. Brown,	York, Pa.
C. A. Simpler,	Philadelphia, Pa.
W. W. Wilson,	Milton, Pa.
R. Marshal Wilson,	"
L. C. Norris,	Clearfield, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$368,662 20	Capital stock, common,	\$150,000 00
Other permanent investments as follows:		Funded debt,	175,000 00
Stocks and bonds of other companies,	750 00	Current liabilities,	23,065 72
Current assets as follows:		Reserves,	17,296 90
Cash and current assets,	5,342 38	Surplus,	11,795 42
Accounts in suspense,	2,579 46		
Total,	\$377,728 04	Total,	\$377,728 04

LEWISTOWN AND REEDSVILLE ELECTRIC RAILWAY COMPANY.

Date of charter, March 24, 1892.

OFFICERS.

Name.	Official Address.
J. I. Quigley, President,	Lewistown, Pa.
John E. Zimmerman, Vice President,	611 Chestnut Street, Philadelphia, Pa.
Chas. Day, Secretary and Treasurer,	
J. I. Quigley, General Superintendent,	Lewistown, Pa.
Day & Zimmerman, General Managers,	611 Chestnut Street, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
J. I. Quigley,	Lewistown, Pa.
John E. Zimmerman,	Philadelphia, Pa.
Charles Day,	"
R. W. Meirs,	"
A. A. Stevenson,	"
A. B. Spanogle,	Lewistown, Pa.
W. P. Stevenson,	McVeytown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$485,240 68	Capital stock, common,	\$150,000 00
Other permanent investments as follows:		Funded debt,	364,386 30
Stocks and bonds of other companies,	30,000 00	Current liabilities,	30,101 96
Current assets, as follows:		Other current liabilities,	2,000 00
Cash and current assets,	17,642 11	Accrued liabilities as follows:	
Unauthorized accounts,	7,376 30	Taxes accrued and not yet due,	2,240 03
Franchise,	150,000 00	Interest on funded debt accrued and not yet due,	1,041 67
		Miscellaneous interest accrued and not yet due,	2 78
		Rentals accrued and not yet due,	136 00
		Surplus,	150,360 25
Total,	\$700,259 09	Total,	\$700,259 09

LYKENS VALLEY RAILWAY COMPANY.

Date of charter, December 6, 1915.

OFFICERS.

Name.	Official Address.
Louis Dellone, President,	Harrisburg, Pa.
John Oenslager, Secretary and Treasurer,	"
Roy E. Whisler, General Superintendent,	Williamstown, Pa.

DIRECTORS.

Name.	Residence.
Lewis Dellone,	Harrisburg, Pa.
C. A. Cunkle,	"
David E. Tracy,	"
W. Ogelsky,	"
John Oenslager,	"
Wilson Blough,	"
A. Carson Stamm,	"
C. C. Conklin,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$22,050 49	Funded debt,	\$17,000 00
Current assets, as follows:		Current liabilities,	4,069 22
Cash and current assets,	868 03	Surplus,	2,858 29
Total,	\$23,927 52	Total,	\$23,927 52

McKEES ROCKS AND ALLEGHENY STREET RAILWAY COMPANY.

Date of charter, December 5, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. H. Reed,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
James D. Callery,	"
S. L. Tone,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$10,528 08	Capital stock, common,	\$8,000 00
		Current liabilities,	2,528 08
Total,	\$10,528 08	Total,	\$10,528 08

McKEESPORT AND IRWIN RAILWAY COMPANY.

Date of charter, September, 1915.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	Pittsburgh, Pa.
R. B. Keating, Vice President,	"
H. S. Swift, Secretary and Treasurer,	"
O. P. Hess, Superintendent,	"

DIRECTORS.

Name.	Residence.
R. B. Keating,	Pittsburgh, Pa.
Williston Fish,	"
H. S. Swift,	"
J. S. Jenks,	"
C. C. McBride,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$336,475 48	Capital stock, common,	\$200,000 00
Current assets, as follows:		Funded debt,	150,000 00
Cash and current assets,	1,072 20	Current liabilities,	856 76
Deficit,	13,363 92	Accrued liabilities as follows:	
		Taxes accrued and not yet due, ..	54 84
Total,	\$350,911 60	Total,	\$350,911 60

MAHONING AND SHENANGO RAILWAY AND LIGHT COM-
PANY.

Date of charter, November 18, 1914.

OFFICERS.

Name.	Official Address.
R. P. Stevens, President,	Youngstown, Ohio.
G. A. Galliver, Vice President,	New York, N. Y.
W. M. Coleman, Secretary,	"
E. G. Dunlap, Treasurer,	Youngstown, Ohio.
R. T. Sullivan, General Manager,	"

DIRECTORS.

Name.	Residence.
W. M. Coleman,	New York, N. Y.
J. T. Harrington,	Youngstown, Ohio.
R. P. Stevens,	"
J. P. Wlutta,	Sharon, Pa.
G. A. Galliver,	New York, N. Y.
Samuel Neo Roberts,	"
H. H. Wehrbaur,	"
Harrison Williams,	"
R. E. Breed,	"
G. W. Johnson,	New Castle, Pa.
R. C. Patterson,	"
W. L. Wallis,	Sharon, Pa.
A. W. Bruchard,	New York, N. Y.
Wm. McIntyre,	Sharon, Pa.
David Tod,	Youngstown, Ohio.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, leased lines, stocks and bonds of other companies,	\$23,169,519 49	Capital stock, preferred,	\$3,150,000 00
Current assets, as follows:		Capital stock, common,	10,748,300 00
Cash and current assets,	5,909,816 23	Funded debt,	12,147,000 00
Cascade Park account, unissued stock, treasury stock, suspense account, bonds acquired by sinking fund and reacquired securities,	76,623 65	Current liabilities,	1,668,015 30
Sinking and other special funds, ..	3,864 55	Cascade Park discount or premium on bonds, accounts pending adjustment,	9,069 50
Reserve for damages, coupon account,	3,400 00	Accrued liabilities as follows:	
		Taxes accrued and not yet due, ..	25,830 77
Total,	\$29,163,223 91	Interest on funded debt accrued and not yet due,	3,475 94
		Coupon account,	78,400 00
		Sinking fund interest account, ..	78,615 35
		Reserves,	84,490 98
		Surplus,	150,097 07
		Total,	\$29,163,223 91

MAHONING VALLEY STREET RAILWAY COMPANY.

Date of charter, August 24, 1906.

Operated by the Jefferson Traction Co.

OFFICERS.

Name.	Official Address.
E. F. Kizer, President,	Towanda, Pa.
D. H. Clark, Vice President,	Punxsutawney, Pa.
B. M. Clark, Secretary,	"
J. B. Phelan, Treasurer and General Manager,	"

DIRECTORS.

Name.	Residence.
E. F. Kizer,	Towanda, Pa.
George R. Hill,	"
W. W. Clark,	Wayland, N. Y.
D. H. Clark,	Punxsutawney, Pa.
B. M. Clark,	"
J. B. Phelan,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$62,000 00	Capital stock, common,	\$62 000 00
Total,	\$62,000 00	Total,	\$62,000 00

MARKET STREET ELEVATED PASSENGER RAILWAY COM-
PANY.

Date of charter, June 8, 1902.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" " "
R. B. Selfridge, Secretary and Treasurer,	" " "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" " "
H. M. Meredith,	" " "
G. W. Davis,	" " "
Chas. B. Callahan,	" " "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$22,249,999 84	Capital stock, common,	\$2,800,000 00
Real estate,	653,744 69	Funded debt,	10,147,000 00
		Philada. R. T. Co.,	9,956,744 53
Total,	\$22,903,744 53	Total,	\$22,903,744 53

MEDIA, GLEN RIDDLE AND ROCKDALE ELEC. ST. RAILWAY
COMPANY.

Date of charter, April 9, 1901.

Operated by the Southern Penna. Traction Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
T. W. Grockett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
K. A. Fichthorn,	"
Walter A. Rigg,	"
Arthur G. Jack,	Chester, Pa.
Thos. W. Grockett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$79,906 56	Capital stock, common,	\$82,000 00
Cash and current assets,	2,253 07	Miscellaneous,	7,819 04
Miscellaneous,	9,900 00	Surplus,	2,240 59
Total,	\$92,059 63	Total,	\$92,059 63

MIDDLETOWN, HIGHSPIRE AND STEELTON STREET RAIL-
WAY COMPANY.

Date of charter, December 11, 1891.

Operated by the Harrisburg Railways Co.

OFFICERS.

Name.	Official Address.
Edward Bailey, President,	Harrisburg, Pa.
F. B. Musser, Vice President,	"
John O'Connell, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Edward Bailey,	Harrisburg, Pa.
E. C. Felton,	Philadelphia, Pa.
J. M. Cameron,	Harrisburg, Pa.
C. C. Cumbler,	Steelton, Pa.
Geo. W. Reilly,	Harrisburg, Pa.
J. E. Rutherford,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$83,537 21	Capital stock, common,	\$100,000 00
Cash and current assets,	439 65	Surplus,	439 65
Cash and current assets,	16,462 79		
Total,	\$100,439 65	Total,	\$100,439 65

MILLVALE, ETNA AND SHARPSBURG STREET RAILWAY
COMPANY.

Date of charter, March 9, 1892.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
E. W. Gwinner, President,	Pittsburgh, Pa.
Geo. W. Eberhardt, Vice President,	"
A. M. Neeper, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
E. W. Gwinner,	Pittsburgh, Pa.
Geo. W. Eberhardt,	"
A. M. Neeper,	"
James D. Dyer,	"
John A. Irvin,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,490,911 75	Capital stock, common,	\$750,000 00
Sinking and other special funds,	83 26	Funded debt,	741,000 00
Total,	\$1,491,000 00	Total,	\$1,491,000 00

MONONGAHELA STREET RAILWAY COMPANY.

Date of charter, April 13, 1888.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburgh, Pa.
A. W. Mellon, Vice President,	"
Geo. S. Davison, Secretary,	"
R. B. Mellon, Treasurer,	"

DIRECTORS.

Name.	Residence.
A. W. Mellon,	Pittsburgh, Pa.
R. B. Mellon,	"
W. S. Mitchell,	"
W. L. Mellon,	"
Geo. S. Davison,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$11,867,374 70	Capital stock, common,	\$7,000,000 00
Funded debt owned,	192,000 00	Funded debt,	4,400,000 00
Cash and current assets,	1,464 04	Surplus,	299,985 91
Property,	139,147 17		
Total,	\$11,699,985 91	Total,	\$11,699,985 91

MONTGOMERY AND CHESTER ELECTRIC RAILWAY COMPANY.

Date of charter, December, 1898.

Operated by the Pottstown & Reading Street Railway Co.

OFFICERS.

Name.	Official Address.
M. N. Stroud, President,	West Washington Sq., Philadelphia, Pa.
W. L. Fox, Secretary,	"
J. B. Townsend, 3rd, Treasurer,	"

DIRECTORS.

Name.	Residence.
M. N. Stroud,	West Washington Sq., Philadelphia, Pa.
T. A. Fox,	"
S. P. Curtis,	"
W. L. Fox,	"
J. B. Townsend, 3rd,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$165,027 68	Capital stock, common,	\$100,000 00
Cash and current assets,	3,490 03	Funded debt,	100,000 00
Deficit,	33,341 47	Current liabilities,	182 51
		Interest on funded debt accrued and not yet due,	1,666 67
Total,	\$201,849 18	Total,	\$201,849 18

MONTGOMERY COUNTY PASSENGER RAILWAY COMPANY.

Date of charter, January 30, 1893.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
Jos. B. Taylor, Vice President,	New York City.
J. H. Bucher, Secretary and Treasurer,	Reading Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York.
Jos. B. Taylor,	Reading, Pa.
E. L. West,	
C. C. Long,	

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$154,917 50	Capital stock, common,	\$150,000 00
Deficit,	10,083 50	Funded debt,	15,000 00
Total,	\$165,000 00	Total,	\$165,000 00

MONTGOMERY TRANSIT COMPANY.

Date of charter, November 29, 1911.

OFFICERS.

Name.	Official Address.
Nicholas H. Larzelere, President,	320 DeKalb St., Norristown, Pa.
John F. Lederach, Vice President,	Lederach, Pa.
Daniel M. Anders, Secretary and Treasurer,	11 E. Airy St., Norristown, Pa.
I. B. Kline, General Superintendent,	Skippack, Pa.

DIRECTORS.

Name.	Residence.
Nicholas H. Larzelere,	Norristown, Pa.
John F. Lederach,	Lederach, Pa.
Alvin C. Alderfer,	Harleysville, Pa.
Daniel M. Anders,	Norristown, Pa.
H. E. Ebersole,	Mt. Joy, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$322,673 27	Capital stock, common,	\$160,000 00
Current assets as follows:		Funded debt,	150,000 00
Cash and current assets,	258 58	Accounts payable,	808 15
Bills receivable,	749 15	Temporary loans,	5,000 00
		Judgment note,	7,872 85
Total,	\$323 681 00	Total,	\$323,681 00

MONTOURSVILLE PASSENGER RAILWAY COMPANY.

Date of charter, June 28, 1897.

OFFICERS.

Name.	Official Address.
Clarence L. Peaslee, President,	Williamsport, Pa.
Fred. C. Leonard, Vice President,	Coudersport, Pa.
William P. Beeber, Secretary and Treasurer,	Williamsport, Pa.
Frank H. Renninger, General Manager,	Montoursville, Pa.

DIRECTORS.

Name.	Residence.
Clarence L. Peaslee,	Williamsport, Pa.
Fred C. Leonard,	Coudersport, Pa.
William P. Beeber,	Williamsport, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$200,000 00	Capital stock, common,	\$75,000 00
Cash and current assets,	3,712 14	Funded debt,	112,000 00
Deficit,	6,651 58	Current liabilities,	18,859 56
		Reserves,	4,504 16
Total,	\$210,363 72	Total,	\$210,363 72

MORNINGSIDE ELECTRIC STREET RAILWAY COMPANY.

Date of charter, July 14, 1904.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
O. J. Braunn, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
J. H. Reed,	"
James D. Callery,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$199,687 60	Capital stock, common,	\$24,000 00
Current assets as follows:		Funded debt,	200,000 00
Cash and current assets,	24,312 49	"	"
Total,	\$224,000 00	Total,	\$224,000 00

MOUNT CARMEL AND LOCUST GAP TRANSIT COMPANY.

Date of charter, December 6, 1903.

Operated by the Shamokin & Mt. Carmel Transit Co.

OFFICERS.

Name.	Official Address.
Robert D. Heaton, President,	Ashland, Pa.
Wm. Kiefer, Vice President,	Mount Carmel, Pa.
E. W. Samuel, Secretary,	"
Jos. D. McConnell, Treasurer,	Ashland, Pa.
E. W. Samuel, General Superintendent and General Manager,	Mount Carmel, Pa.

DIRECTORS.

Name.	Residence.
E. W. Samuel,	Mount Carmel, Pa.
Wm. Kiefer,	"
Robt. D. Heaton,	Ashland, Pa.
Jos. D. McConnell,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$102,000 00	Capital stock, common,	\$2,000 00
Current assets as follows:		Funded debt,	100,000 00
Cash and current assets,	2,076 45	Current liabilities,	2,076 45
Total,	\$104,076 45	Total,	\$104,076 45

MT. WASHINGTON STREET RAILWAY COMPANY.

Date of charter, March 31, 1903.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braunn, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
C. J. Braun, Jr.,	"
S. L. Tone,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$3,103,579 58	Capital stock, common,	\$1,500,000 00
		Funded debt,	1,500,000 00
		Current liabilities,	103,579 58
Total,	\$3,103,579 58	Total,	\$3,103,579 58

NEW CASTLE AND LOWELL RAILWAY COMPANY.

Date of charter, February 8, 1901.

OFFICERS.

Name.	Official Address.
R. P. Stevens, President,	Youngstown, Ohio.
A. E. Dedrick, Secretary,	"
E. G. Dunlap, Treasurer,	"
R. T. Sullivan, General Manager,	"

DIRECTORS.

Name.	Residence.
C. H. Akens,	New Castle, Pa.
J. C. Chestnut,	"
C. C. Beckman,	Sharon, Pa.
W. C. Smith,	New Castle, Pa.
R. P. Stevens,	Youngstown, Ohio.
E. G. Dunlap,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,116,524 03	Capital stock, common,	\$550,000 00
Cash and current assets,	13,955 38	Funded debt,	550,000 00
		Current liabilities,	12,283 41
		Accrued liabilities as follows:	
		Taxes accrued and not yet due, .	3,668 50
		Interest on funded debt accrued	
		and not yet due,	4,583 40
		Sale of machinery, Edenburg Power	
		House,	1,347 64
		Surplus,	8,599 46
Total,	\$1,130,479 41	Total,	\$1,130,479 41

NEW HOLLAND, BLUE BALL AND TERRE HILL STREET
RAILWAY COMPANY.

Date of charter, June 24, 1908.

Operated by the Conestoga Traction Co.,

OFFICERS.

Name.	Official Address.
P. E. Slaymaker, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary,	"

DIRECTORS.

Name.	Residence.
P. E. Slaymaker,	Lancaster, Pa.
W. W. Griest,	"
J. F. Seldomridge,	"
John M. Groff,	"
John J. High,	Blue Ball, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$119,747 08	Capital stock, common,	\$120,000 00
Cash and current assets,	852 79	Surplus,	589 87
Total,	\$120,599 87	Total,	\$120,589 87

NORRISTOWN PASSENGER RAILWAY COMPANY.

Date of charter, June 23, 1884.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
J. B. Taylor, Vice President,	New York, N. Y.
J. H. Bucher, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	New York, N. Y.
Jos. B. Taylor,	Reading, Pa.
E. L. West,	
C. O. Long,	

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$155,074 90	Capital stock, preferred,	\$8,300 00
Cash and current assets,	20 00	Capital stock, common,	66,700 00
Sinking and other special funds, ..	1,900 00	Funded debt,	75,000 00
		Surplus,	6,994 90
Total,	\$156,994 90	Total,	\$156,994 90

NORTHAMPTON TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
A. B. Haring, President,	Frenchtown, Pa.
W. O. Hay, Vice President,	Easton, Pa.
G. K. Smith, Secretary,	"
Wm. L. Doyle, Treasurer,	"
W. O. Hay, General Manager,	"

DIRECTORS.

Name.	Residence.
Thomas A. H. Hay,	Easton, Pa.
W. P. McGrath,	Worcester, Pa.
Wm. L. Doyle,	Trenton, N. J.
E. C. Stokes,	"
A. B. Haring,	Frenchtown, N. J.
F. C. Williams,	Easton, Pa.
A. M. Paff,	Bangor, Pa.
Wm. F. Claws,	Allentown, Pa.
Wm. Bray,	East Bangor, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,211,733 69	Capital stock, common,	\$500,000 00
Other permanent investments as follows:		Funded debt,	1,010,000 00
Stocks and bonds of other companies,	129,452 06	Current liabilities,	55,378 21
Funded debt owned,	248,500 00	Surplus,	198,694 76
Cash and current assets,	10,741 01		
Inv. account Bangor & Portland Tract. Co.,	140,067 21		
Northampton E. & Wash. Trac. Co.,	22,978 50		
Bangor & Port. Trac. Co.,	599 99		
Total,	\$1,764,073 06	Total,	\$1,764,073 06

NORTHERN CAMBRIA STREET RAILWAY COMPANY.

Date of charter, October, 1901.

OFFICERS.

Name.	Official Address.
W. H. Denlinger, President,	Patton, Pa.
Rembrandt Peale, Vice President,	New York City.
J. H. Allport, Secretary,	Barnesboro, Pa.
H. F. Bigler, Treasurer,	Clearfield, Pa.

DIRECTORS.

Name.	Residence.
W. H. Denlinger,	Patton, Pa.
Rembrandt Peale,	New York City.
H. F. Bigler,	Clearfield, Pa.
F. H. Borker,	Ebensburg, Pa.
P. J. Little,	"
C. C. Tannis,	Pittsburgh, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$491,575 72	Capital stock, common,	\$431,750 00
Road and franchises,	427,360 00	Funded debt,	395,000 00
Cash and current assets,	3,576 58	Current liabilities as follows:	
Sinking and other special funds, ..	1 02	Notes,	29,375 00
Betterments,	5,540 13	Accounts payable,	1,716 04
Deficit,	49,366 26	Interest due and not paid,	116,277 00
		Interest on funded debt accrued and not yet due,	3,291 66
Total,	\$977,408 70	Total,	\$977,408 70

NORTHERN ELECTRIC STREET RAILWAY COMPANY.

Date of charter, January 20, 1904.

Operated by the Scranton & Binghampton Railroad Co. and the Scranton & Binghampton Traction Co.

OFFICERS.

Name.	Official Address.
A. J. Connell, President,	Scranton, Pa.
F. W. Ogden, Secretary and Treasurer,	"
R. W. Day, General Manager,	"

DIRECTORS.

Name.	Residence.
A. J. Connell,	Scranton, Pa.
F. W. Ogden,	"
H. C. Reynolds,	"
Jas. J. Moffat,	"
R. L. Koehler,	"
G. B. Bedford,	Wilkes-Barre, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,093,558 39	Capital stock, common,	\$15,000 00
Other permanent investments,	22,330 78	Funded debt,	1,200,000 00
Stocks and bonds of other com- panies,	105,106 38	Surplus,	5,995 53
Total,	\$1,220,995 53	Total,	\$1,220,995 53

NORTHERN PASSENGER RAILWAY COMPANY.

Date of charter, September 29, 1890.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. M. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$21,843 24	Capital stock, common,	\$15,000 00
Cash and current assets,	13,528 93	Sundries,	20,280 62
		Profit and loss,	91 55
Total,	\$35,372 17	Total,	\$35,372 17

NORTHWESTERN PENNSYLVANIA RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
F. F. Curtze, President,	420 Commerce Bldg., Erie, Pa.
Chas. M. Hatch, Vice President,	420 Commerce Bldg., Erie, Pa.
A. P. Chapin, Secretary,	Masonic Temple, Erie, Pa.
A. A. Culbertson, Treasurer,	420 Commerce Bldg., Erie, Pa.
E. O. Shryock, General Superintendent,	Meadville, Pa.
Chas. M. Hatch, General Manager,	420 Commerce Bldg., Erie, Pa.

DIRECTORS.

Name.	Residence.
C. M. Hatch,	Erie, Pa.
A. A. Culbertson,	"
W. Spencer,	"
Chas. Strong,	"
Geo. Metcalf,	"
Alex. Jarecke,	"
F. J. Lisman,	30 Broad St., New York.
Chas. Fahr,	Meadville, Pa.
F. F. Curtze,	Erie, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,262,090 11	Capital stock, preferred,	\$500,000 00
Other permanent investments,	1,138,000 00	Capital stock, common,	1,000,000 00
Funded debt owned,	200,000 00	Funded debt,	2,070,000 00
Cash and current assets,	66,214 38	Current liabilities,	67,199 93
Sinking and other special funds,..	8,260 55	Accrued liabilities as follows:	
Betterments,	291 33	Taxes accrued and not yet due,	9,579 70
Discount on funded debt,	9,990 00	Interest on funded debt accrued	
Suspense accounts,	4,415 69	and not yet due,	30,932 32
Deficit,	47,145 02	Miscellaneous interest accrued	
		and not yet due,	304 32
		Reserves,	58,320 80
Total,	\$3,736,337 08	Total,	\$3,736,337 08

NORRISTOWN TRANSIT COMPANY.

Date of charter, July 27, 1910.

Operated by the Lehigh Valley Transit Co.

OFFICERS.

Name.	Official Address.
Chas. E. Ingersoll, President,	Franklin Bank Bldg., Philadelphia, Pa.
H. R. Lehr, Vice President,	Allentown, Pa.
Gerald Holsman, Secretary and Treasurer,	1411 Chestnut St., Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Chas. E. Ingersoll,	1112 Franklin Bank Bldg., Philadelphia, Pa.
H. R. Lehr,	Care of Lehigh Valley Transit Co., Allentown.
Edward B. Smith,	1411 Chestnut Street, Philadelphia, Pa.
Charles H. Bean,	115 South Fifth Street, Philadelphia, Pa.
J. R. McAllister,	Care of Franklin Bank Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$153,342 41	Capital stock, common,	\$24,000 00
Cash and current assets,	24,455 97	Funded debt,	150,000 00
		Surplus,	3,798 38
Total,	\$177,798 38	Total,	\$177,798 38

NORTH BRANCH TRANSIT COMPANY.

Date of charter, 1892.

OFFICERS.

Name.	Official Address.
A. W. Day, Receiver,	Bloomsburg, Pa.
J. J. Barnick, General Superintendent,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,080,660 53	Capital stock, common,	\$500,000 00
Cash and current assets,	16,650 30	Funded debt,	532,500 00
Deficit,	17,230 04	Current liabilities,	4,754 54
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	5,029 42
		Interest on funded debt accrued and not yet due,	61,575 00
		Accrued accounts, law, injuries, damages, repairs and adjustments,	10,671 91
Total,	\$1,104,530 87	Total,	\$1,104,530 87

OAKDALE AND McDONALD STREET RAILWAY COMPANY.

Date of charter, April 27, 1905.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221-4 Fourth Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" " "
H. S. Swift, Secretary and Treasurer,	" " "
O. P. Hess, General Superintendent,	" " "

DIRECTORS.

Name.	Residence.
Williston Fish,	221-4 Fourth Avenue, Pittsburgh, Pa.
R. B. Keating,	" " "
H. S. Swift,	" " "
O. C. McBride,	" " "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$308,890 50	Capital stock, common,	\$150,000 00
Cash and current assets,	2,902 86	Funded debt,	150,000 00
		Current liabilities,	7,635 27
		Taxes accrued and not yet due,	1,031 96
		Reserves,	1,621 85
		Surplus,	1,504 28
Total,	\$311,793 36	Total,	\$311,793 36

OHIO RIVER PASSENGER RAILWAY COMPANY.

Date of charter, September 1, 1905.

OFFICERS.

Name.	Official Address.
Edward McDonnell, President,	East Liverpool, Ohio.
H. Armstrong, Secretary and Treasurer,	Stubenville, Ohio.
W. B. Thomas, General Superintendent,	East Liverpool, Ohio.
B. J. Jones, Manager,	Stubenville, Ohio.

DIRECTORS.

Name.	Residence.
Edward McDonnell,	East Liverpool, Ohio.
B. J. Jones,	Stubenville, Ohio.
Chas. R. May,	Beaver, Pa.
Horatio G. Lloyd,	Philadelphia, Pa.
Arthur Newbold, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,026,470 88	Capital stock, preferred,	\$1,000,000 00
Cash and current assets,	60,055 60	Funded debt,	1,000,000 00
Deficit,	126,191 49	Current liabilities,	205,010 06
		Taxes accrued and not yet due,	1,760 79
		Injury and damages,	1,588 61
		Reserves,	4,268 62
Total,	\$2,212,717 97	Total,	\$2,212,717 97

PATTERSON HEIGHTS STREET RAILWAY COMPANY.

Date of charter, July 3, 1895.

OFFICERS.

Name.	Official Address.
John Reeves, President,	Beaver Falls, Pa.
John T. Reeves, Secretary and Treasurer,	"
John T. Reeves, General Manager,	"

DIRECTORS.

Name.	Residence.
John Reeves,	Beaver Falls, Pa.
Harry W. Reeves,	"
John T. Reeves,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$9,854 10	Capital stock, common,	\$6,000 00
Cash and current assets,	330 19	Funded debt,	6,000 00
Deficit,	2,815 71	Current liabilities,	1,000 00
Total,	\$18,000 00	Total,	\$18,000 00

PENNSYLVANIA AND MARYLAND STREET RAILWAY COMPANY.

Date of charter, 1906.

OFFICERS.

Name.	Official Address.
C. H. Jennings, President,	Towanda, Pa.
H. H. Maust, Vice President,	Elk Lick, Pa.
J. L. Barchus, Secretary and Treasurer,	"
H. H. Maust, General Manager,	"

DIRECTORS.

Name.	Residence.
C. H. Jennings,	Towanda, Pa.
H. H. Maust,	Elk Lick, Pa.
J. L. Barchus,	"
J. M. Wright,	"
Herman Behr,	Jennings, Md.
Geo. B. Hill,	Towanda, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$191,354 97	Capital stock, common,	\$190,800 00
Cash and current assets,	218 07	Funded debt,	216,000 00
Good will, securing franchise and rights of way and loss in sale bonds,	216,000 00	Current liabilities,	9,200 00
Deficit,	8,426 96		
Total,	\$416,000 00	Total,	\$416,000 00

PENNSYLVANIA MOTOR COMPANY.

Date of charter, November 13, 1923.

Operated by the Easton Transit Co.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Allentown, Pa.
S. H. Hackett, Vice President,	Easton, Pa.
F. A. Hazard, Secretary and Treasurer,	Allentown, Pa.
H. H. Patterson, General Superintendent,	Easton, Pa.
H. R. Fehr, General Manager,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
H. R. Fehr,	Allentown, Pa.
S. H. Hackett,	Easton, Pa.
Chester Snyder,	"
W. H. Walters,	Phillipsburg, N. J.
John C. Dawson,	Philadelphia, Pa.
Albert L. Smith,	"
Thos. Newhall,	"
H. J. Steele,	Easton, Pa.
H. A. Peering,	Bethlehem, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$207,428 82	Capital stock, common,	\$120,000 00
		Funded debt,	60,000 00
		Current liabilities,	27,428 82
Total,	\$207,428 82	Total,	\$207,428 82

PEOPLES PASSENGER RAILWAY COMPANY.

Date of charter, April 15, 1873.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$6,830,425 11	Capital stock, preferred,	\$184,055 93
Leased construction,	1,110,788 47	Capital stock, common,	740,000 00
Real estate,	9,833 33	Funded debt,	750,000 00
		Accounts payable,	70,657 29
		Ground rents,	5,833 33
		Leased equipment,	194,707 50
		Due Peoples T. Co. of Con. and equipment,	5,863,595 18
		Profit and loss,	142,167 63
Total,	\$7,951,046 91	Total,	\$7,951,046 91

PEOPLES STREET RAILWAY COMPANY OF NANTICOKE AND
NEWPORT.

Date of charter, September 27, 1892.

OFFICERS.

Name.	Official Address.
K. M. Smith, President,	Alden Station, Pa.
Wm. A. Wilkinson, Vice President,	59 N. Second Street, Philadelphia, Pa.
L. E. Hess, Secretary,	Berwick, Pa.
Wm. Willis, Treasurer,	Nanticoke, Pa.
Wm. T. Warner, General Superintendent,	Alden Station, Pa.

DIRECTORS.

Name.	Residence.
K. M. Smith,	Alden Station, Pa.
Wm. A. Wilkinson,	59 N. Second Street, Philadelphia, Pa.
L. E. Hess,	Berwick, Pa.
Q. A. Gates,	Wilkes-Barre, Pa.
Samuel G. Morgan,	Nanticoke, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$217,773 47	Capital stock, common,	\$100,000 00
Cash and current assets,	22,806 90	Funded debt,	73,500 00
		Current liabilities,	3,215 62
		Extension accrued depreciation,..	26,500 00
		Reserves,	26,500 00
		Surplus,	10,864 75
Total,	\$240,580 37	Total,	\$240,580 37

PHILADELPHIA, CHELTENHAM AND JENKINTOWN PASS.
RAILWAY COMPANY.

Date of charter, August 9, 1892.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
A. Stanley Kraus,	" "
H. A. Nice,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$902,928 71	Capital stock, common,	\$30,000 00
Cash and current assets,	54,000 00	Peoples Passenger Railway Co.,...	948,512 24
Peoples Passenger Railway Co. interest assumed,	51,583 53		
Total,	\$1,008,512 24	Total,	\$1,008,512 24

PHILADELPHIA CITY PASSENGER RAILWAY COMPANY.

Date of charter, April 9, 1859.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. B. Colket, President,	202 Walnut Place, Philadelphia, Pa.
Chas. W. Evans, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
William Cochran,	Care of Drexel & Co., Philadelphia, Pa.
John A. Brown, Jr.,	Real Estate Trust Building.
William West,	King of Prussia, Pa.
David Wilson,	New Centreville, Chester County, Pa.
Meredith B. Colket,	202 Walnut Place, Philadelphia, Pa.
Percy C. Colket,	Srafford, Chester County, Pa.
E. B. Colket,	202 Walnut Place, Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$875,842 88	Capital stock, common,	\$475,000 00
Stocks owned,	13,804 50	Funded debt,	300,000 00
Cash and current assets,	81,690 77	Current liabilities,	119,007 20
		Profit and loss,	77,830 95
Total,	\$971,338 15	Total,	\$971,338 15

PHILADELPHIA AND DARBY RAILWAY COMPANY.

Date of charter, May 2, 1831.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Beauveau Borie, President,	251 S. Fourth Street, Philadelphia, Pa.
Josiah Kisterbock, Jr., Vice President,	3824 Spruce Street, Philadelphia, Pa.
E. B. Colket, Secretary and Treasurer,	202 Walnut Place, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Beauveau Borie,	251 S. Fourth St., Philadelphia, Pa.
E. B. Colket,	202 Walnut St., Philadelphia, Pa.
Josiah Kisterbock, Jr.,	3824 Spruce St., Philadelphia, Pa.
John Kisterbock,	2002 Market St., Philadelphia, Pa.
Meredith B. Colket,	202 Walnut Place, Philadelphia, Pa.
G. Hamilton Colket,	518 Real Estate Trust Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1913.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$300,000 00	Capital stock, common,	\$300,000 00
		Funded debt,	100,000 00
Total,	\$300,000 00	Total,	\$300,000 00

PHILADELPHIA AND EASTON ELECTRIC RAILWAY COM-
PANY.

Date of charter, February 3, 1897.

Operated by A. H. Sickler and Godfrey Schmidheiser, Receivers.

OFFICERS.

Name.	Official Address.
A. H. Sickler, President,	Philadelphia, Pa.
Amos Johnson, Vice President,	Lambertville, Pa.
W. S. Chambers, Secretary,	Doylestown, Pa.
H. G. Rush, Treasurer,	Lancaster, Pa.
W. S. Chambers, General Superintendent,	Doylestown, Pa.

DIRECTORS.

Name.	Residence.
A. H. Sickler,	Philadelphia, Pa.
Amos Johnson,	Lambertville, Pa.
H. G. Rush,	Lancaster, Pa.
John E. Snyder,	"
A. C. Patterson,	Philadelphia, Pa.
L. Butler, Hillard,	Wilkes-Barre, Pa.
Joseph Diss,	York, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$373,045 00	Current liabilities,	\$340,484 94
Current assets, as follows:		Accounts payable,	6,445 85
Cash and current assets,	28,978 74	Mortgages,	5,400 00
Accounts receivable,	24 97	Taxes accrued and not yet due, ..	359 27
Supply accounts,	603 36	Surplus,	61,883 48
Prepaid accounts,	413 19		
Real estate,	9,227 41		
Lathes and slag pockets,	2,281 60		
Total,	\$414,573 54	Total,	\$414,573 54

PHILADELPHIA AND GARRETFORD STREET RAILWAY COMPANY.

Date of charter, May 11, 1904.

OFFICERS.

Name.	Official Address.
Robt. L. Morgan, President,	West End Trust Co., Philadelphia, Pa.
C. A. Entrekin, Secretary,	Upper Darby, Delaware County, Pa.
E. F. Myers, Treasurer,	Upper " " "

DIRECTORS.

Name.	Residence.
Robt. L. Morgan,	West End Trust Co., Philadelphia, Pa.
Wm. I. Schaffer,	Chester, Pa.
Henry C. Thompson, Jr.,	Land Title Bldg., Philadelphia, Pa.
John D. McMullin,	Lincoln Bldg., Philadelphia, Pa.
C. A. Entrekin,	Upper Darby, Delaware County, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,488,496 41	Capital stock, common,	\$540,000 00
Other permanent investments as follows:		Funded debt,	1,805,000 00
Stocks and bonds of other companies,	881,464 71	Current liabilities,	50,079 15
Cash and current assets,	45,782 21	Philadelphia & West Chester Traction Co. trust certificate subject to the terms of the trust agreement between Eastern Securities Co. & West End Trust Co., dated February 16, 1903,	894,000 00
Stock Philadelphia & West Chester Traction Co. subject to the terms of the trust agreement between Eastern Securities Co. & West End Trust Co. of date February 16, 1903,	1,433,200 00	Surplus,	59,814 18
Total,	\$3,848,893 33	Total,	\$3,848,893 33

PHILADELPHIA AND GRAYS FERRY PASSENGER RAILWAY
COMPANY.

Date of charter, April 9, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Edward Hopkinson, President, Daniel Houseman, Secretary and Treasurer,....	523 Chestnut Street, Philadelphia, Pa. " " " "

DIRECTORS.

Name.	Residence.
Isaac W. Jeaves, Stevenson Brothers, Edward C. Dale, Edward S. Buckley, Jr., Charles Fearon, Thomas S. Gates,	Philadelphia, Pa. " " " " " " " " " "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, at date of lease, Other permanent investments as follows: Funded debt owned, Over-issued stock, Cash and current assets, Sinking and other special funds, mortgages, Total,	\$299,514 40 95 25 10,000 00 4,991 65 30,000 00 \$344,601 30	Capital stock, common, Current liabilities, Insurance fund, Special sinking fund, Surplus, Total,	\$310,157 00 2 00 130 00 32,466 00 1,846 30 \$344,601 30

PHILADELPHIA RAILWAYS COMPANY.

Date of charter, May 13, 1911.

OFFICERS.

Name.	Official Address.
J. H. Silverman, President,	605 Land Title Building, Philadelphia, Pa.
A. W. From, Secretary,	"
Benj. Wolf, Treasurer,	"
Jos. C. Lugar, General Superintendent,	W. S. Penrose, Ferry Bridge, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Edwin Wolf,	Empire Building, Philadelphia, Pa.
Benjamin Wolf,	"
Louis Wolf,	"
Chas. F. Wagner,	"
Edward Stern,	Land Title Building, Philadelphia, Pa.
A. W. From,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$821,183 51	Capital stock common,	\$400,000 00
Cash and current assets,	11,712 71	Funded debt,	400,000 00
Deficit,	24,922 71	Current liabilities,	5,693 33
		Loans (Book accounts),	30,000 00
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	1,677 22
		Interest on funded debt accrued and not yet due,	2,500 00
		Retals prepaid,	28 00
		Equalization of W. & S.,	750 43
		Reserves, A. & I. fund,	7,736 96
		Depreciation,	9,435 00
Total,	\$857,818 93	Total,	\$857,818 93

PHILADELPHIA RAPID TRANSIT COMPANY.

Date of charter, May 1, 1902.

OFFICERS.

Name.	Official Address.
T. B. Mitten, President,	Land Title Building, Philadelphia, Pa.
R. B. Hamilton, Vice President,	810 Dauphin Street, Philadelphia, Pa.
R. B. Selfridge, Secretary and Treasury,	800 Dauphin Street, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
H. T. Statesbury,	Fifth and
T. B. Mitten,	Land Title
H. G. Lloyd,	Fifth and
C. B. Ingersoll,	Franklin B
C. S. W. Packard,	517 Chestnut
J. J. Sullivan,	Real Estate
Thos. B. Smith,	City Hall
Sheldon Potter,	5614 Germantown
Wm. Hancock,	2009 Germantown
Wm. H. Shelmardine,	Philadelphia
John S. Phipps,	787 Fifth St

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Land owned,	\$3,992,738 44	Capital stock, common,	\$29,975,875 00
Construction and equipment, leased lines,	62,363,387 00	Leased funded debt,	63,219,215 60
Other permanent investments as follows:		Funded debt,	19,434,000 00
Stocks and bonds of other companies,	46,148,175 94	Current liabilities,	459,343 18
Cash and current assets,	6,370,309 48	Accrued liabilities as follows:	
Sinking and other special funds,	291,225 00	Taxes accrued and not yet due,	1,772,000 00
Commission on bonds,	1,468,448 44	Interest on funded debt accrued and not yet due,	211,400 00
Strike account unamortized,	417,192 25	Miscellaneous interest accrued and not yet due,	232,331 84
		Rentals accrued and not yet due,	769,537 49
		Reserve for renewals,	1,853,343 77
		Reserve for damages,	1,032,688 82
		Surplus,	2,987,975 43
Total,	\$120,651,457 05	Total,	\$120,651,457 05

PHILADELPHIA TRACTION COMPANY.

Date of charter, August 22, 1883.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	426 Land Title Building, Philadelphia, Pa.
Alex. Rennick, First Vice President,	" " "
A. D. Hallman, Secretary and Treasurer,	" " "

DIRECTORS.

Name.	Residence.
Geo. W. Elkins,	Land Title Bldg., Philadelphia, Pa.
Jos. E. Widener,	" " "
Ellis Ames Ballard,	" " "
Thos. J. Jeffries,	809 Chestnut St., Philadelphia, Pa.
Geo. D. Widener,	Land Title Bldg., Philadelphia, Pa.
Edwin B. Winner,	" " "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,202,617 55	Capital stock, common,	\$20,000 000 00
Other permanent investments as follows:		Current liabilities as follows:	
Stocks and loans,	4,420,746 09	Accounts payable,	4,331,185 97
Current assets, as follows:		Profit and loss,	496,728 21
Cash,	3,099 99		
Supplies,	119,561 17		
Additions and betterments on leased lines,	16,121,888 48		
Total,	\$24,867,913 28	Total,	\$24,867,913 28

PHILADELPHIA AND WEST CHESTER TRACTION COMPANY.

Date of charter, April 24, 1895.

OFFICERS.

Name.	Official Address.
A. M. Taylor, President,	610 Commercial Trust Bldg., Philadelphia, Pa.
H. H. Aikens, Vice President,	"
C. L. Rihl, Secretary and Treasurer,	Upper Darby, Delaware County, Pa.

DIRECTORS.

Name.	Residence.
Anthony A. Hirst,	Philadelphia, Pa.
Chas. S. Hinchman,	"
Howard Sellers,	Millbourne, Pa.
O. C. Taylor,	Philadelphia, Pa.
Jos. R. Wainwright,	"
A. M. Taylor,	"
H. H. Aikens,	"
John P. Croser,	Upland, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,138,567 20	Capital stock, common,	\$1,148,900 00
Other permanent investments as follows:		Funded debt,	234,000 00
Stocks and bonds of other companies,	71,125 00	Current liabilities,	14,273 28
Cash and current assets,	107,660 98	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	37,159 79
		Rentals accrued and not yet due,	42,292 43
		Surplus,	140,727 63
Total,	\$2,317,353 18	Total,	\$2,317,353 18

PHILADELPHIA AND WILLOW GROVE STREET RAILWAY COMPANY.

Date of charter, January 8, 1901.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,.....	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,361,536 46	Capital stock, common,	\$100,000 00
Cash and current assets,	23,745 98	Funded debt,	1,000,000 00
Real estate,	11,200 00	Other liabilities,	285,633 94
Sundries,	2 50		
Total,	\$1,396,483 94	Total,	\$1,396,483 94

PHOENIXVILLE, VALLEY FORGE AND STRAFFORD ELECTRIC RAIWAY COMPANY.

Date of charter, December 15, 1909.

OFFICERS.

Name.	Official Address.
Thos. E. O'Connell, President,	Phoenixville, Pa.
I. E. Miller, Secretary,	"
V. N. Shaffer, Treasurer,	"
J. J. O'Connell, General Superintendent,	"
Thos. E. O'Connell, General Manager,	"

DIRECTORS.

Name.	Residence.
Thos. E. O'Connell,	Phoenixville, Pa.
J. J. O'Connell,	"
V. N. Shaffer,	"
H. H. Gilkyson, Jr.,	"
I. E. Miller,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$174,827 80	Capital stock, common,	\$40,000 00
Cash and current assets,	1,172 20	Funded debt,	125,000 00
		Current liabilities,	11,000 00
Total,	\$176,000 00	Total,	\$176,000 00

PITTSBURGH AND ALLEGHENY VALLEY TRACTION COMPANY.

Date of charter, April 25, 1910.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasurer,	" "
O. P. Hess, Superintendent,	" "

DIRECTORS.

Name.	Residence.
R. B. Keating,	221 4th Ave., Pittsburgh, Pa.
Williston Fish,	" "
H. S. Swift,	" "
J. S. Jenks,	" "
C. C. McBride,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$694,501 40	Capital stock, common,	\$350,000 00
Cash and current assets,	29,602 89	Funded debt,	350,000 00
Amortization account,	3,114 44	Current liabilities,	3,608 35
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	720 52
		Reserves,	5,637 64
		Surplus,	17,252 31
Total,	\$727,218 82	Total,	\$727,218 82

PITTSBURGH AND BEAVER STREET RAILWAY COMPANY.

Date of charter, January 23, 1908.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
W. H. Boyer, Superintendent,	New Brighton, Pa.

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
J. H. Reed,	"
S. L. Tone,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,087,012 25	Capital stock, common,	\$235,000 00
Other permanent investments as follows—		Funded debt,	750,000 00
Stocks and bonds of other companies,	450 00	Current liabilities,	365,576 78
Cash and current assets,	18,584 99	Accrued liabilities as follows:	
Deficit,	244,881 17	Taxes accrued and not yet due,	351 63
Total,	\$1,350,928 41	Total,	\$1,350,928 41

PITTSBURGH AND BIRMINGHAM TRACTION COMPANY.

Date of charter, August 15, 1889.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburgh, Pa.
A. W. Mellon, Vice President,	"
Geo. S. Davison, Secretary,	"
R. B. Mellon, Treasurer,	"

DIRECTORS.

Name.	Residence.
A. W. Mellon,	Pittsburgh, Pa.
R. B. Mellon,	"
W. S. Mitchell,	"
H. A. Phillips,	"
H. C. Shaw,	"
W. L. Mellon,	"
Geo. S. Davison,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,584,898 06	Capital stock, common,	\$3,000,000 00
Other permanent investments as follows—		Funded debt,	2,710,000 00
Stocks and bonds of other com-		Current liabilities,	5,262 60
panies,	1,408,462 50	Surplus,	279,158 79
Cash and current assets,	1,048 83		
Total,	\$5,994,409 39	Total,	\$5,994,409 39

PITTSBURGH AND BUTLER RAILWAY COMPANY.

Date of charter, January 16, 1905.

OFFICERS.

Name.	Official Address.
President deceased; no person to fill vacancy.	
Chas. C. Tennis, First Vice President,	323 4th Ave., Pittsburgh, Pa.
R. E. Sprenkle, Secretary and Treasurer,	E. Diamond St., Butler, Pa.
A. S. Vullerton, General Superintendent,	Mars, Pa.
Chas. C. Tennis, General Manager,	323 4th Ave., Pittsburgh, Pa.

DIRECTORS.

Name.	Residence.
J. O. Miller,	Fourth Ave., Pittsburgh, Pa.
A. W. Bell,	410 Union Bank Bldg., Pittsburgh, Pa.
W. W. Blackburn,	Carnegie Bldg., Pittsburgh, Pa.
W. C. Robinson,	Fulton Bldg., Pittsburgh, Pa.
Chas. H. Hays,	North East, Pa.
Chas. C. Tennis,	323 4th Ave., Pittsburgh, Pa.
C. F. Hosford, Jr.,	Butler, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,663,367 20	Capital stock, common,	\$1,750,000 00
Other permanent investments as follows—		Funded debt,	3,510,000 00
Stocks owned,	39,463 71	Current liabilities,	681,754 22
Cash and current assets,	120,825 38	Accrued liabilities as follows:	
Deficit,	1,151,352 67	Taxes accrued and not yet due,	10,338 09
		Interest on funded debt accrued and not yet due,	22,916 65
Total,	\$5,975,008 96	Total,	\$5,975,008 96

PITTSBURGH, CANONSBURG AND WASHINGTON RAILWAY
COMPANY.

Date of charter, June 8, 1907.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
S. L. Tone,	"
A. W. Robertson,	"
James D. Callery,	"

3

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$927,937 20	Capital stock, common,	\$79,500 00
		Funded debt,	839,000 00
		Current liabilities,	9,437 20
Total,	\$927,937 20	Total,	\$927,937 20

PITTSBURGH AND CHARLEROI STREET RAILWAY COMPANY.

Date of charter, April 16, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. H. Reed,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
A. W. Robertson,	"
James D. Callery,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$5,556,190 31	Capital stock, common,	\$2,500,000 00
		Funded debt,	3,022,000 00
		Current liabilities,	34,190 31
Total,	\$5,556,190 31	Total,	\$5,556,190 31

PITTSBURGH, HARMONY, BUTLER AND NEW CASTLE RAIL- WAY COMPANY.

Date of charter, May 31, 1906.

OFFICERS.

Name.	Official Address.
R. H. Boggs, President,	Pittsburgh, Pa.
J. H. Moore, Vice President,	"
P. E. Seddon, Secretary and Treasurer,	"
H. Etheridge, General Superintendent,	Eldena, Pa.
P. E. Seddon, General Manager,	Pittsburgh, Pa.

DIRECTORS.

Name.	Residence.
R. H. Boggs,	Pittsburgh, Pa.
J. H. Moore,	"
P. E. Seddon,	"
Walter Lyons,	"
Edward Winter,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$6,263,102 05	Capital stock, preferred,	\$500,000 00
Other permanent investments as follows—		Capital stock, common,	3,000,000 00
Stocks and bonds of other com-		Funded debt,	3,500,000 00
panies,	35,000 00	Current liabilities,	220,933 55
Cash and current assets,	1,248,641 46	Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	12,083 32
		Miscellaneous interest accrued	
		and not yet due,	6,256 96
		Injury and damages,	25,227 00
		Insurance,	418 25
		Surplus,	218,824 43
Total,	\$7,546,743 51	Total,	\$7,546,743 51

PITTSBURGH, McKEESPORT AND GREENSBURG RAILWAY
COMPANY.

Date of charter, June 28, 1901.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasurer,	" "
Daniel Durie, Superintendent Trans.,	Connellsville, Pa.

DIRECTORS.

Name.	Residence.
Williston Fish,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift,	" "
J. S. Jenks,	" "
H. L. Mitchell,	" "
C. C. McBride,	" "
James McKillop,	Somerset, Pa.
W. W. Ramsay,	Pittsburgh, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,644,018 75	Capital stock, common,	\$1,030,000 00
Funded debt owned,	2,000 00	Funded debt,	1,500,000 00
Cash and current assets,	10,923 26	Current liabilities,	186,760 05
Deficit,	99,635 91	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	15,363 68
		Miscellaneous interest accrued and not yet due,	2,002 25
		Reserves,	22,451 94
Total,	\$2,756,577 92	Total,	\$2,756,577 92

PITTSBURGH RAILWAYS COMPANY.

Date of charter, May 25, 1871.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed and S. L. Tone, Vice Presidents,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
P. N. Jones, General Manager,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
George E. McCague,	"
Edwin W. Smith,	"
R. H. Boggs,	"
George S. Davison,	"
H. J. Boudoin,	Baltimore, Md.
M. B. Starring,	New York, N. Y.
M. Rosenthal,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$6,892,319 59	Capital stock, preferred,	\$2,500,000 00
Other permanent investments as follows—		Capital stock, common,	2,500,000 00
Stocks of other companies,	16,339,712 32	Funded debt,	22,134,000 00
Bonds of other companies,	5,031,000 00	Current liabilities,	2,777,976 28
Cash and current assets,	2,874,951 18	Accrued liabilities as follows:	
Deferred accounts,	905,800 14	Taxes accrued and not yet due,	616,745 47
		Interest on funded debt accrued and not yet due,	89,202 50
		Miscellaneous interest accrued and not yet due,	514 34
		Rentals accrued and not yet due,	345,516 84
		Reserves,	112,464 28
		Surplus,	967,393 53
Total,	\$32,043,802 23	Total,	\$32,043,802 23

PITTSBURGH SOUTHERN STREET RAILWAYS COMPANY.

Date of charter, January 7, 1900.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
J. D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$8,119 47	Capital stock, common,	\$8,100 00
		Current liabilities,	19 47
Total,	\$8,119 47	Total,	\$8,119 47

PITTSBURGH TRACTION COMPANY.

Date of charter, April 30, 1887.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
J. D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
O. J. Braun, Jr.,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"
S. L. Tone,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,730,725 00	Capital stock, common,	\$2,500,000 00
Other permanent investments as follows—		Funded debt,	1,000,000 00
Stocks and bonds of other com-		Surplus,	664 71
panies,	1,029,000 00		
Cash and current assets,	600,664 71		
Sinking and other special funds, ..	140,275 00		
Total,	\$3,500,664 71	Total,	\$3,500,664 71

PITTSTON AND AVOCA STREET RAILWAY COMPANY.

Date of charter, November 9, 1906.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
K. A. Fichthorn, President,	Reading, Pa.
Walter A. Rigg, Vice President,	Philadelphia, Pa.
Thos. W. Grookett, Jr., Secretary and Treasurer,	

DIRECTORS.

Name.	Residence.
Kurts A. Fichthorn,	Reading, Pa.
Walter A. Rigg,	"
Richmond L. Jones,	"
John A. Rigg,	"
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$78,500 00	Capital stock, common,	\$12,500 00
		Funded debt,	66,000 00
Total,	\$78,500 00	Total,	\$78,500 00

PLYMOUTH AND LARKSVILLE RAILWAY COMPANY.

Date of charter, May 8, 1901.

Operated by the Wilkes-Barre & Wyoming Valley Trac. Co. & Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
Abram Nesbitt, President,	Wilkes-Barre, Pa.
R. W. Day, Vice President,	Scranton, Pa.
Paul Bedford, Secretary and Treasurer,	Wilkes-Barre, Pa.

DIRECTORS.

Name.	Residence.
Abram Nesbitt,	Wilkes-Barre, Pa.
Paul Bedford,	"
D. A. Fell,	"
R. W. Day,	Scranton, Pa.
B. B. Winchester,	Wilkes-Barre, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$150,943 49	Capital stock, common,	\$75,000 00
Cash and current assets,	23 08	Funded debt,	75,000 00
		Surplus,	971 57
Total,	\$150,971 57	Total,	\$150,971 57

PORT CARBON AND MIDDLEPORT ELECTRIC RAILWAY
COMPANY.

Date of charter, July 6, 1896.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York City.
J. H. Pardee, Vice President,	"
Van Dusen Rickert, Secretary and Treasurer, ..	"
L. H. Parmer, Acting General Manager,	Pottsville, Pa.

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York City.
T. W. Moffat,	"
J. H. Pardee,	"
Van Dusen Rickert,	Pottsville, Pa.
L. H. Palmer,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$93,000 00	Capital stock, common,	\$93,000 00
Total,	\$93,000 00	Total,	\$93,000 00

PORT VUE STREET RAILWAY COMPANY.

Date of charter, August 1, 1905

OFFICERS.

Name.	Official Address.
Gilbert F. Myer, President,	McKeesport, Pa.
Carl F. Morlock, Secretary,	5th & Market St., McKeesport, Pa.
Deveaux Reed, Treasurer,	" "
Gilbert F. Myer, General Manager,	McKeesport, Pa.

DIRECTORS.

Name.	Residence.
Gilbert F. Myer,	McKeesport, Pa.
Deveaux Reed,	"
Carl F. Morlock,	"
Robert Jackson,	"
George B. Kelsch,	"
Elizabeth Clinted,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$20,168 20	Capital stock, preferred,	\$700 00
Deficit,	17,695 46	Current liabilities,	37,163 66
Total,	\$37,863 66	Total,	\$37,863 66

POTTSTOWN PASSENGER RAILWAY COMPANY.

Date of charter, July 3, 188

Operated by the Pottstown & Reading Street Railway Co.

OFFICERS.

Name.	Official Address.
Geo. N. Malsberger, President,	Pottstown, Pa.
Samuel H. Fridy, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John W. Healy,	Pottstown, Pa.
Frederick W. Ancona,	"
Thomas A. McCaslin,	"
Samuel H. Fridy,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$200,000 00	Capital stock, common,	\$100,000 00
Cash and current assets,	2,453 26	Funded debt,	100,000 00
		Dividends, etc.,	2,400 00
		Surplus,	53 26
Total,	\$202,453 26	Total,	\$202,453 26

• POTTSTOWN AND PHOENIXVILLE RAILWAY COMPANY.

Date of charter, May 28, 1911.

OFFICERS.

Name.	Official Address.
Geo. N. Malsberger, President,	Pottstown, Pa.
Chas. W. Rambo, Vice President,	Spring City, Pa.
C. Taylor Leland, Secretary and Treasurer,	414 Harrison Bldg., Philadelphia, Pa.
Harry F. Swinehart, General Superintendent, ..	Pottstown, Pa.

DIRECTORS.

Name.	Residence.
Harry F. Swinehart,	Pottstown, Pa.
George N. Malsberger,	"
C. Taylor Leland,	414 Harrison Bldg., Philadelphia, Pa.
C. W. Rambo,	"
Geo. B. Swinehart,	Pottstown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$19,707 89	Capital stock, common,	\$6,000 00
Cash and current assets,	4,562 49	Funded debt,	7,100 00
		Current liabilities,	4,518 62
		Surplus,	6,651 76
Total,	\$24,270 38	Total,	\$24,270 38

POTTSTOWN AND READING STREET RAILWAY COMPANY.

Date of charter, February 18, 1903.

Operated by the Pottstown & Phoenixville Railway Co.

OFFICERS.

Name.	Official Address.
Geo. N. Malsberger, President,	Pottstown, Pa.
O. W. Rambo, Vice President,	Spring City, Pa.
C. Taylor Leland, Secretary and Treasurer,	414 Harrison Building, Phila., Pa.

DIRECTORS.

Name.	Residence.
Geo. N. Malsberger,	Pottstown, Pa.
C. Taylor Leland,	414 Harrison Building, Phila., Pa.
Geo. B. Swinehart,	Pottstown, Pa.
Harry F. Swinehart,	"
C. W. Rambo,	Spring City, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, leased lines,	\$188,000 00	Capital stock, preferred,	\$168,000 00
Total,	\$188,000 00	Funded debt,	20,000 00
		Total,	\$188,000 00

POTTSVILLE AND READING RAILWAY COMPANY.

Date of charter, August 22, 1894.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York.
J. H. Pardee, Vice President,	" " "
Van Dusen Rickert, Secretary,	Pottsville, Pa. .
Van Dusen Rickert, Treasurer,	" "
L. H. Palmer, Acting General Manager,	" "

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York City.
T. W. Moffat,	" " "
J. H. Pardee,	" " "
Van Dusen Rickert,	Pottsville, Pa.
L. H. Palmer,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$156,600 00	Capital stock, common,	\$56,600 00
		Funded debt,	100,000 00
Total.	\$156,600 00	Total,	\$156,600 00

POTTSVILLE UNION TRACTION COMPANY.

Date of charter, May 15, 1899.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York City.
J. H. Pardee, Vice President,	"
Van Dusen Rickert, Secretary and Treasurer, ..	Pottsville, Pa.
Geo. B. Williams, General Supt. of Rwy's.,	"
L. H. Palmer, Acting General Manager,	"

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York, N. Y.
J. H. Pardee,	"
T. W. Moffat,	"
E. A. Greenidge,	"
W. J. Richards,	Pottsville, Pa.
Van Dusen Rickert,	"
L. H. Palmer,	"
James E. Morris,	"
I. D. Walborn,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$877,941 73	Capital stock, common,	\$1,250,000 00
Other permanent investments as follows—		Funded debt,	1,807,000 00
Stocks owned,	1,337,502 28	Current liabilities,	313,368 47
Funded debt owned,	356,000 00	Accrued liabilities as follows:	
Cash and current assets,	219,054 15	Taxes accrued and not yet due,	4,000 87
Unamortized debt, discount and expense account,	6,475 00	Interest on funded debt accrued and not yet due,	43,598 83
Deficit,	138,849 63	Rentals accrued and not yet due,	2,205 05
Total,	\$2,935,822 84	Accident fund,	15,653 63
		Total,	\$2,935,822 84

QUAKERTOWN TRACTION COMPANY.

Date of charter, November 27, 1890.

Operated by the Lehigh Valley Transit Company.

OFFICERS.

Name.	Official Address.
A. L. Smith, President,	Philadelphia, Pa.
C. M. Walter, Secretary and Treasurer,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
A. L. Smith,	Philadelphia, Pa.
C. M. Walter,	Allentown, Pa.
T. H. Mulligan,	"
A. H. S. Cantlin,	"
H. R. Lehr,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Deficit,	\$299,900 00	Capital stock, common,	\$299,900 00
Total,	\$299,900 00	Total,	\$299,900 00

READING CITY PASSENGER RAILWAY COMPANY.

Date of charter, December 18, 1873.

Operated by the Reading Transit and Light Co. .

OFFICERS.

Name.	Official Address.
B. F. Owen, President,	Reading, Pa.
James Rick, Vice President, .....	..
Andrew Shaaber, Secretary, .....	..
Andrew Shaaber, Treasurer, .....	..

DIRECTORS.

Name.	Residence.
B. F. Owen,	517 Court St., Reading, Pa.
James Rick,	632 Center Ave., Reading, Pa.
Chas. H. Schaeffer,	524 Washington St., Reading, Pa.
William McIlvain,	210 N. Fifth St., Reading, Pa.
Frank S. Livingood,	536 Court St., Reading, Pa.
Geo. A. Rick,	439 Olney St., Reading, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$491,753 17	Capital stock, common,	\$350,000 00
Cash and current assets,	100 82	Surplus,	141,853 99
Total,	\$491,853 99	Total,	\$491,853 99

READING AND SOUTHWESTERN STREET RAILWAY COMPANY.

Date of charter, November 24, 1890.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
D. B. Shepp, President,	Reading, Pa.
Ira G. Kutz, Vice President,	"
V. S. Seltzer, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Krick,	Reading, Pa.
Ira G. Kutz,	"
Richmond L. Jones,	"
Walter A. Rigg,	"
V. S. Seltzer,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$230,000 00	Capital stock, common,	130,000 00
		Funded debt,	100,000 00
Total,	\$230,000 00	Total,	\$230,000 00

READING AND TEMPLE ELECTRIC RAILWAY COMPANY.

Date of charter, February 26, 1892.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
B. F. Owen, President,	Reading, Pa.
James Rick, Vice President,	"
Frank S. Livingood, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
James Rick,	Reading, Pa.
William McIlvan,	"
Charles H. Schaffer,	"
J. Harry Moyer,	"
Frank S. Livingood,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$165,843 48	Capital stock, common,	\$73,700 00
Cash and current assets,	115 44	Funded debt,	73,700 00
		Profit and loss in sale of stock and bonds,	18,455 80
		Surplus,	103 12
Total,	\$165,958 92	Total,	\$165,958 92

READING TRACTION COMPANY.

Date of charter, March 9, 1898.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
O. S. Geiger, Vice President,	"
K. A. Fichthorn, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Walter A. Rigg,	"
R. L. Jones,	"
R. Nelson Buckley,	"
O. S. Geiger,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$380,441 61	Capital stock, common,	\$1,000,000 00
Other permanent investments as follows—		Funded debt,	500,000 00
Stocks owned,	199,860 00	United Traction Co.,	199,860 00
Cash and current assets,	150 81	Surplus,	419 91
Property,	1,082,822 29		
Car houses,	34,766 80		
Office fixtures,	2,238 40		
Total,	\$1,700,279 91	Total,	\$1,700,279 91

READING TRANSIT AND LIGHT COMPANY.

Date of charter, March 28, 1913.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
J. B. Taylor, Vice President,	50 Pine St., New York City.
J. R. Fusselman, Secretary,	New York City.
Thomas Cheyne, Treasurer,	Reading, Pa.
S. E. Smith, General Superintendent,	"
E. L. West, General Manager,	"

DIRECTORS.

Name.	Residence.
E. L. West,	Reading, Pa.
W. S. Barstow,	50 Pine St., New York, N. Y.
J. B. Taylor,	"
F. V. Henshaw,	"
S. E. Smith,	Reading, Pa.
J. H. Bucher,	"
L. H. Tyng,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,805,992 86	Capital stock, preferred,	\$700,000 00
Other permanent investments as follows—		Capital stock, common,	2,650,000 00
Stocks and bonds of other companies,	64,302 48	Funded debt,	832,500 00
Funded debt owned,	6,720 00	Current liabilities,	1,063,317 68
Cash and current assets,	592,933 35	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	65,863 80
		Interest on funded debt accrued and not yet due,	3,333 33
		Miscellaneous interest accrued and not yet due,	11,238 96
		Rentals accrued and not yet due,	48,472 21
		Miscellaneous,	18,037 85
		Surplus,	7,184 87
Total,	\$5,469,948 69	Total,	\$5,469,948 69

RIDGE AVENUE CONNECTING RAILWAY COMPANY.

Date of charter, September 6, 1892.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "
R. B. Selfridge, Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$15,237 00	Capital stock, common,	\$8,000 00
Phila. R. T. Co.,	63 00	Due Lessee Co.,	9,300 00
Total,	\$15,300 00	Total,	\$15,300 00

RIDGE AVENUE PASSENGER RAILWAY COMPANY.

Date of charter, April, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
J. Henry Williams, President,	Ridge and Susquehanna Ave., Philadelphia, Pa.
E. Spencer Blight, Secretary,	" "
E. Spencer Blight, Treasurer,	" "

DIRECTORS.

Name.	Residence.
Chas. B. Penrose,	1720 Spruce St., Philadelphia, Pa.
John M. Scott,	1903 Spruce St., Philadelphia, Pa.
R. A. F. Penrose, Jr.,	1331 Spruce St., Philadelphia, Pa.
Richard H. Harle,	1503 Spruce St., Philadelphia, Pa.
Alex J. D. Dixon,	226 So. Fifth St., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$584,811 00	Capital stock, common,	\$420,000 00
Other permanent investments:		Profit and loss,	63,059 07
Phila. Loan,	7,210 58	Invested fund,	139,791 49
P. R. R.,	15,631 25		
L. C. & N.,	9,676 88		
Ridge Ave.,	2,707 00		
Current assets as follows:			
Cash,	2,853 85		
Total,	\$622,850 56	Total,	\$622,850 56

ROHERSTOWN, LANDISVILLE AND MT. JOY STREET RAIL-
WAY COMPANY.

Date of charter, January 27, 1909.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
J. W. B. Bausman, President,	Lancaster, Pa.
H. C. Schock, Vice President,	Mount Joy, Pa.
John M. Groff, Secretary and Treasurer,	Lancaster, Pa.

DIRECTORS.

Name.	Residence.
J. W. B. Bausman,	Lancaster, Pa.
H. L. Trout,	"
W. W. Griest,	"
H. C. Schock,	Mount Joy, Pa.
J. S. Carmany,	"
J. W. Eshleman,	"
A. B. Landis,	Roherstown, Pa.
J. N. Summy,	Landisville, Pa.
J. S. Graybill, Jr.,	Mifflintown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$442,446 76	Capital stock, common,	\$440,000 00
Other permanent investments as follows—		Current liabilities,	8,244 32
Stocks of other companies,	4,884 20	Surplus,	11 52
Cash and current assets,	24 88		
Suspense,	900 00		
Total,	\$448,255 84	Total,	\$448,255 84

ROSSLYN STREET RAILWAY COMPANY.

Date of charter, May 8, 1903.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. L. Foster,	Pittsburgh, Pa.
S. L. Tone,	"
W. B. Carson,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$23,264 92	Capital stock, common,	\$10,000 00
		Current liabilities,	13,264 92
Total,	\$23,264 92	Total,	\$23,264 92

ROXBOROUGH CHESTNUT HILL AND NORRISTOWN RAIL-
WAY COMPANY.

Date of charter, December 2, 1895.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
T. W. Grookett, Jr., Secretary,	"
T. W. Grookett, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Rigg,	"
Kurtz A. Flichthorn,	"
Thos. W. Grookett, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$621,088 09	Capital stock, common,	\$248,400 00
Other permanent investments, as follows—		Funded debt,	620,000 00
Stocks owned,	250,000 00	Surplus,	17,231 68
Current assets, as follows:			
Cash and current assets,	201 36		
Schuylkill Valley Traction Co.,...	14,342 28		
Total,	\$885,631 68	Total,	\$885,631 68

SAYRE RAILWAY COMPANY.

Date of charter, July 26, 1906.

Operated by the Waverly, Sayre & Athens Traction Co.

OFFICERS.

Name.	Official Address.
G. Tracey Rogers, President,	Waverly, N. Y.
Thomas O'Connor, Secretary,	Waterford, N. Y.
G. T. Rogers, Treasurer,	Binghamton, N. Y.

DIRECTORS.

Name.	Residence.
G. Tracey Rogers,	Binghamton, N. Y.
Thomas O'Connor,	Waterford, N. Y.
Warren E. Case,	Waverly, N. Y.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$200,000 00	Capital stock, common,	\$200,000 00
Total,	\$200,000 00	Total,	\$200,000 00

SCHUYLKILL RAILWAY COMPANY.

Date of charter, July, 1908.

OFFICERS.

Name.	Official Address.
Powell Evans, President.	2035 Washington Ave., Philadelphia, Pa.
J. A. McKee, Vice President,	" " "
Thomas Evans, Secretary,	" " "
J. A. McKee, Treasurer,	" " "
T. J. McAndrews, General Superintendent,	Girardville, Pa.
W. S. Leib, General Manager,	Odd Fellows Hall, Pottsville, Pa.

DIRECTORS.

Name.	Residence.
Powell Evans,	Philadelphia, Pa.
Thomas Evans,	"
J. A. McKee,	"
C. E. Hanna,	"
W. S. Leib,	Pottsville, Pa.
O. H. Pohlke,	Philadelphia, Pa.
J. C. Biddle,	Fountain Springs, Pa.
John Meldazis,	Shenandoah, Pa.
Clayton Newbold,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,927,043 25	Capital stock, common,	\$400,000 00
Current assets, as follows:		Funded debt,	1,498,650 00
Cash and current assets,	20,172 29	Current liabilities,	242,091 95
Discount on bonds,	148,682 80		
Deficit,	36,838 61		
Total,	\$2,130,641 95	Total,	\$2,130,641 95

SCHUYLKILL ELECTRIC RAILWAY COMPANY.

Date of charter, October 4, 1889.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York.
J. H. Pardee, Vice President,	"
Van Dusen Rickert, Secretary and Treasurer, ...	Pottsville, Pa.
L. H. Palmer, Acting General Manager,	"

DIRECTORS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York City.
T. W. Moffot,	"
J. H. Pardee, Vice President,	"
Van Dusen Rickert, Secretary,	Pottsville, Pa.
Van Dusen Rickert, Treasurer,	"
L. H. Palmer, Acting General Manager,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,150,000 00	Capital stock, common,	\$650,000 00
		Funded debt,	500,000 00
Total,	\$1,150,000 00	Total,	\$1,150,000 00

SCHUYLKILL HAVEN AND ORWIGSBURG STREET RAILWAY COMPANY.

Date of charter, March 4, 1896.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Residence.
J. K. Choate, President,	43 Exchange Place, New York City.
J. H. Pardee, Vice President,	"
Van Dusen Rickert, Secretary and Treasurer, .	Pottsville, Pa.
L. H. Palmer, Acting General Manager,	"

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York City.
F. W. Moffat,	"
Van Dusen Rickert,	Pottsville, Pa.
L. H. Palmer,	"
J. H. Pardee,	43 Exchange Place, New York City.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$90,000 00	Capital stock, common,	\$30,000 00
		Funded debt,	60,000 00
Total,	\$90,000 00	Total,	\$90,000 00

SCHUYLKILL VALLEY TRACTION COMPANY.

Date of charter, September 8, 1893.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
F. W. Grookett, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
K. A. Fichthorn,	"
Walter A. Rigg,	"
W. H. Larzelere,	Norristown, Pa.
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, construction and equipment, leased lines,	\$828,596 15	Capital stock, preferred,	\$500,000 00
Other permanent investments,	494,330 92	Funded debt,	345,000 00
Bonds of other companies,	115,000 00	Current liabilities,	803 75
Current assets, as follows:		Miscellaneous,	737,894 51
Cash and current assets,	303 66		
Bills receivable,	4,141 93		
Deficit,	143,226 60		
Total,	\$1,583,698 26	Total,	\$1,583,698 26

SCRANTON RAILWAY COMPANY.

Date of charter, December 28, 1896.

OFFICERS.

Name.	Official Address.
Van Horn Ely, President,	Philadelphia, Pa.
H. J. Crowley, Vice President,	"
Walter W. Perkins, Secretary,	"
Walter W. Perkins, Treasurer,	"
W. E. Boileau, General Manager,	Scranton, Pa.

DIRECTORS.

Name.	Residence.
John M. Burke,	Scranton, Pa.
Timothy Burke,	"
H. J. Crowley,	Philadelphia, Pa.
Van Horn Ely,	"
John J. Henderson,	"
C. L. S. Lingley,	"
Thos. W. Wilson,	Wilmington, Del.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$9,005,922 94	Capital stock, preferred,	\$1,500,000 00
Other permanent investments, as follows:		Capital stock, common,	2,060,200 00
Stocks and bonds of other companies,	92,562 29	Funded debt,	5,070,500 00
Construction work in progress,	66,669 83	Current liabilities,	111,905 15
Current assets, as follows:		Advances from affiliated companies,	470,022 39
Cash and current assets,	188,660 34	Deferred liabilities,	3,804 15
Advances to affiliated companies, ..	37,755 77	Accrued liabilities, as follows:	
Prepaid rent and insurance,	2,134 96	Taxes accrued and not yet due, ..	52,224 02
Debt discount,	28,949 73	Unadjusted credits,	84,790 82
Other unadjusted debits,	13,118 80	Reserves,	25,827 37
		Surplus,	56,990 76
Total,	\$9,435,774 66	Total,	\$9,435,774 66

SCRANTON AND BINGHAMTON RAILROAD COMPANY.

Date of charter, February 28, 1910.

OFFICERS.

Name.	Official Address.
A. J. Connell, President,	Scranton, Pa.
F. W. Wollerton, Vice President,	"
F. W. Ogden, Secretary and Treasurer,	"
R. L. Kochler, General Superintendent,	"
R. W. Day, General Manager,	"

DIRECTORS.

Name.	Residence.
G. R. Bedford,	Wilkes-Barre, Pa.
F. W. Wollerton,	Scranton, Pa.
F. W. Ogden,	"
J. J. Moffat,	"
J. M. Tomkins,	"
R. L. Koehler,	"
A. J. Connell,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,560,028 06	Capital stock, common,	\$250,000 00
Other permanent investments, as follows:	—	Funded debt,	6,000,000 00
Stocks and bonds of other companies,	1,618,883 23	Current liabilities,	678,928 80
Funded debt owned,	255,000 00		
Current assets, as follows:			
Cash and current assets,	53,433 58		
Deficit,	3,442,083 28		
Total,	\$6,928,928 80	Total,	\$6,928,928 80

SCRANTON AND BINGHAMTON TRACTION COMPANY.

Date of charter, February 17, 1916.

OFFICERS.

Name.	Official Address.
A. J. Connell, President,	Scranton, Pa.
F. W. Wollerton, Secretary and Treasurer,	"
R. L. Koehler, General Superintendent,	"
R. W. Day, General Manager,	"

DIRECTORS.

Name.	Residence.
A. J. Connell,	Scranton, Pa.
F. W. Wollerton,	"
Jas. J. Moffat,	"
F. W. Ogden,	"
R. L. Koehler,	"

SHEET—JUNE 30, 1916.

Liabilities.	Amount.
Capital stock, common,	\$10,000 00
Current liabilities,	15,338 62
Total,	\$25,338 62

SECOND AND THIRD STREETS PASSENGER RAILWAY COMPANY.

Date of charter, April 10, 1853.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Horace T. Potts, President,	Philadelphia, Pa.
John L. Clawson, Vice President,	"
Jos. E. Borden, Secretary,	313 Chestnut Street, Philadelphia, Pa.
Edward E. Zacharias, Assistant Secretary,	"
Howard E. Young, Treasurer,	"
Wm. J. Jamison, Assistant Treasurer,	"

DIRECTORS.

Name.	Residence.
John L. Clawson,	Philadelphia, Pa.
Charles F. Thacher,	"
Horace T. Potts,	"
Harrison I. Potts,	"
Jeremiah J. Sullivan, Jr.,	"
Edgar Fries,	"
George C. Freeman,	"
George V. Massey,	"
Edward T. Stotesbury,	"
Charles Y. Fox,	"
Antione Bournonville,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,057,571 92	Capital stock, common,	\$771,076 26
Other permanent investments as follows:		Current liabilities as follows:	
Stocks owned,.....	6,049 25	Earnings applied to construction,	236,495 67
Current assets, as follows:		Accrued liabilities as follows:	
Cash and current assets,	3,739 37	Organization fund account,	1,894 08
		Profit and loss,	6,258 42
		Unpaid dividends,	581 75
		Income account,	1,056 41
		R. E. account Rapid Transit,	7 96
Total,	\$1,067,360 54	Total,	\$1,067,360 54

SEVENTEENTH AND NINETEENTH STREETS PASSENGER
RAILWAY COMPANY.

Date of charter, April 12, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth & Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$904,288 97	Capital stock,	\$250,000 00
		Funded debt,	100,000 00
		Due lessee company,	554,288 97
Total,	\$904,288 97	Total,	\$904,288 97

SHAMOKIN AND EDGEWOOD ELECTRIC RAILWAY COMPANY.

Date of charter, May 26, 1900.

OFFICERS.

Name.	Official Address.
G. G. Kulp, President,	Shamokin, Pa.
W. H. Barr, Secretary and Treasurer,	"
J. Reed, General Superintendent,	"
G. G. Kulp, General Manager,	"

DIRECTORS.

Name.	Residence.
Sarah W. Kulp,	Shamokin, Pa.
G. G. Kulp,	"
W. J. Weist,	"
J. Reed,	"
H. L. Barr,	"
M. H. Barr,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$374,964 45	Capital stock, common,	\$250,000 00
Current assets, as follows:		Funded debt,	230,000 00
Cash and current assets,	5,123 00	Current liabilities,	95,166 80
Lease Shamokin Extension Elec.		Profits all left in the proposition,..	55,964 80
Railway Co.,	100,000 00		
General organization expense, ..	1,015 55		
Rights and franchises,	150,000 00		
Total,	\$631,113 00	Total,	\$631,113 00

SHAMOKIN EXTENSION ELECTRIC RAILWAY COMPANY.

Date of charter, June 22, 1908.

Operated by the Shamokin and Edgewood Electric Railway Co.

OFFICERS.

Name.	Official Address.
R. H. Koch, President,	Pottsville, Pa.
Roscoe R. Koch, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
R. H. Koch,	Pottsville, Pa.
G. R. S. Corson,	"
John P. Taylor,	"
Roscoe R. Koch,	"
John Doster, Jr.,	Danville, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$40,000 00	Capital stock, common,	\$40,000 00
Current assets, as follows:		Surplus,	78 01
Cash and current assets,	78 01		
Total,	\$40,078 01	Total,	\$40,078 01

SHAMOKIN AND MOUNT CARMEL TRANSIT COMPANY.

Date of charter, May 29, 1906.

OFFICERS.

Name.	Official Address.
E. W. Samuel, President,	Mount Carmel, Pa.
Thos. M. Righter, Secretary,	"
Wm. Kiefer, Treasurer,	"
A. Howard Thomas, Jr., General Superintendent,	Shamokin, Pa.
E. W. Samuel, General Manager,	Mount Carmel, Pa.

DIRECTORS.

Name.	Residence.
Joh. D. McConnell,	Ashland, Pa.
Thos. M. Righter,	Mount Carmel, Pa.
Wm. Kiefer,	"
E. W. Samuel,	"
Morris Bloom,	"
Thos. J. Kiefer,	"
John Woolcock,	Pottsville, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,206,100 00	Capital stock, preferred,	\$261,850 00
		Capital stock, common,	529,250 00
		Funded debt,	415,000 00
Total,	\$1,206,100 00	Total,	\$1,206,100 00

SHARON AND NEW CASTLE STREET RAILWAY COMPANY.

Date of charter, June 15, 1901.

OFFICERS.

Name.	Official Address.
P. P. Stevens, President,	Youngstown, Ohio.
A. E. Dedrick, Secretary,	"
W. M. Coleman, Treasurer,	New York, N. Y.
H. T. Sullivan, General Manager Railways,	Youngstown, Ohio.

DIRECTORS.

Name.	Residence.
C. C. Beckman,	Youngstown, Ohio.
H. R. Stevens,	"
M. A. Pooler,	Frederick, Md.
R. Montgomery,	Youngstown, Ohio.
G. J. A. Paul,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$207,331 75	Capital stock, common,	\$120,000 00
Current assets, as follows:		Funded debt,	120,000 00
Cash and current assets,	913 63	Current liabilities,	156,009 34
Deficit,	130,427 86	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	1,145 80
		Depreciation equipment,	1,519 99
Total,	\$398,673 23	Total,	\$398,673 23

STATE BELT ELECTRIC STREET RAILWAY COMPANY.

Date of charter, February 14, 1899.

OFFICERS.

Name.	Official Address.
C. H. Latta, President,	Bethlehem, Pa.
J. C. Keller, Vice President,	Wind Gap, Pa.
G. A. Schneefell, Secretary and Treasurer,	Nazareth, Pa.
J. T. Hambleton, General Manager,	Pen Argyl, Pa.

DIRECTORS.

Name.	Residence.
J. C. Keller,	Wind Gap, Pa.
G. A. Schneefell,	Nazareth, Pa.
O. D. Schaeffer,	"
E. A. Speer,	Pen Argyl, Pa.
Chas. N. Miller,	Bangor, Pa.
John A. Miller,	Nazareth, Pa.
Milton Flory,	Bangor, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$781,777 89	Capital stock, preferred,	\$300,000 00
Other permanent investments as follows:		Funded debt,	400,000 00
Funded debt owned,	41,500 00	Current liabilities,	70,191 79
Current assets, as follows:		Surplus,	7,268 74
Cash and current assets,	14,182 64		
Total,	\$827,460 53	Total,	\$827,460 53

SNYDER AVENUE RAILWAY COMPANY.

Date of charter, September 11, 1911.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
H. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Streets, Philadelphia, Pa.
H. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$124,417 97	Capital stock, common,	\$21,000 00
		Due Phila. R. T. Co.,	103,417 97
Total,	\$124,417 97	Total,	\$124,417 97

SOUTH BETHLEHEM AND SANCON STREET RAILWAY
COMPANY.

Date of charter, June 12, 1907.

OFFICERS.

Name.	Official Address.
C. P. Hoffman, President,	South Bethlehem, Pa.
W. H. Lauer, Vice President and Secretary, .....	..
Walker E. Weinand, Treasurer,	Emaus, Pa.
M. E. Criely, General Manager,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
C. P. Hoffman,	South Bethlehem, Pa.
E. E. Carlin,	Philadelphia, Pa.
M. E. Criely,	Allentown, Pa.
Walker E. Weinand,	Emaus, Pa.
W. H. Lauer,	South Bethlehem, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$168,422 38	Capital stock, common,	\$72,000 00
Current assets, as follows:		Funded debt,	98,000 00
Cash and current assets,	4,407 32	Current liabilities,	749 27
		Miscellaneous,	80 43
Total,	\$170,829 70	Total,	\$170,829 70

SOUTH SIDE PASSENGER RAILWAY COMPANY.

Date of charter, March 31, 1901.

OFFICERS.

Name.	Official Address.
Ernest H. Davis, President,	Williamsport, Pa.
Chas. Cochran, Vice President,	"
Jos. W. Cochran, Secretary and Treasurer,	"
Ernest H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Jos. W. Cochran, Jr.,	Williamsport, Pa.
C. LaRue Munson,	"
Ernest H. Davis,	"
Chas. Cochran,	"
Jos. R. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
uction and equipment,	\$93,490 29	Capital stock, common,	\$25,000 00
t assets, as follows:		Funded debt,	25,000 00
and current assets,	10,474 63	Current liabilities,	84,196 20
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,...	797 95
		Interest on funded debt accrued	
		and not yet due,	625 00
		Miscellaneous interest accrued and	
		not yet due,	20 00
		Reserve depreciation,	5,000 00
		Surplus,	12,354 23
otal,	\$103,964 97	Total,	\$103,964 97

SOUTHERN CAMBRIA RAILWAY COMPANY.

Date of charter, July 26, 1905.

OFFICERS.

Name.	Official Address.
P. J. Little, President,	Johnstown, Pa.
George M. Wertz, Vice President,	"
Gomer Walters, Secretary and Treasurer,	"
H. D. Gros, General Superintendent,	"
H. E. Nichols, General Manager,	"

DIRECTORS.

Name.	Residence.
James P. Thomas,	Johnstown, Pa.
Fred Krebs,	"
John W. Walters,	"
F. J. O'Connor,	"
George W. Wertz,	"
J. Earl Ogle,	"
A. H. Walters,	"
John W. Kephart,	Ebensburg, Pa.
P. J. Little,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,131,927 86	Capital stock, common,	\$1,000,000 00
Current assets, as follows:		Funded debt,	1,284,500 00
Cash and current assets,	8,807 47	Current liabilities,	118,061 30
Discount on bonds,	266,119 33	Accrued liabilities as follows:	
Deficit,	6,927 52	Taxes accrued and not yet due,..	8,363 78
		Interest on funded debt accrued	
		and not yet due,	7,852 09
Total,	\$2,413,782 17	Total,	\$2,413,782 17

SOUTHERN PENNSYLVANIA TRACTION COMPANY.

Date of charter, June 2, 1910.

OFFICERS.

Name.	Official Address.
Van Horn Ely, President,	Witherspoon Building, Philadelphia, Pa.
T. W. Wilson, Vice President,	603 Market Street, Wilmington, Del.
C. N. Ryan, Secretary and Treasurer,	"
W. A. Heindle, General Superintendent,	Wilmington, Del.
T. W. Wilson, General Manager,	"

DIRECTORS.

Name.	Residence.
Van Horn Ely,	Philadelphia, Pa.
T. W. Wilson,	Wilmington, Del.
J. J. Henderson,	Philadelphia, Pa.
A. C. Robinson,	Pittsburgh, Pa.
Henry P. Scott,	Wilmington, Del.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$53,489 00	Capital stock, common,	\$10,000 00
Construction and equipment, leased lines,	31,819 83	Current liabilities,	85,214 78
Current assets, as follows:		Accrued liabilities as follows:	
Cash and current assets,	44,098 30	Taxes accrued and not yet due,...	14,785 39
		Miscellaneous interest accrued and not yet due,	93 28
		Rentals accrued and not yet due,	2,119 33
		Reserve for damages and depreciation,	16,194 43
		Surplus,	500 00
Total,	\$128,907 13	Total,	\$128,907 13

STROUDSBURG PASSENGER RAILWAY COMPANY.

Date of charter, 1868.

OFFICERS.

Name.	Official Address.
L. B. Smith, President,	Bushkill, Pa.
E. F. Smith, Secretary,	East Stroudsburg, Pa.
Wm. Gunsanles, Treasurer,	Stroudsburg, Pa.
E. F. Smith, General Manager,	"

DIRECTORS.

Name.	Residence.
L. B. Smith,	Bushkill, Pa.
Milton R. Yetter,	East Stroudsburg, Pa.
E. F. Smith,	"
H. B. Drake,	"
W. A. Erdman,	Stroudsburg, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$93,551 84	Capital stock, common,	\$70,000 00
Current assets, as follows:		Funded debt,	21,000 00
Cash and current assets,	2,674 09	Current liabilities,	1,357 57
Betterments:		Surplus,	18,458 75
Reconstruction of tracks,	14,590 39		
Total,	\$110,816 32	Total,	\$110,816 32

SUBURBAN RAPID TRANSIT STREET RAILWAY COMPANY.

Date of charter, July 15, 1890.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
T. H. Given, President,	Pittsburgh, Pa.
A. E. Braun, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
T. H. Given,	Pittsburgh, Pa.
J. H. Reed,	"
M. K. McMullin,	"
James D. Callery,	"
William Flinn,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,619,101 02	Capital stock, common,	\$1,400,000 00
Current assets, as follows:		Funded debt,	200,000 00
Cash and current assets,	36,534 34	Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	4,000 00
		Surplus,	51,635 36
Total,	\$1,655,635 36	Total,	\$1,655,635 36

SUNBURY AND SUSQUEHANNA RAILWAY COMPANY.

Date of charter, May 15, 1912.

OFFICERS.

Name.	Official Address.
Wm. H. Greenough, President,	Sunbury, Pa.
W. H. Bloom, Secretary,	Williamsport, Pa.
Boyd A. Musser, Treasurer,	Scranton, Pa.

DIRECTORS.

Name.	Residence.
William H. Greenough,	Sunbury, Pa.
C. M. Clement,	"
W. W. Hepburn,	Philadelphia, Pa.
D. A. Howe,	Williamsport, Pa.
W. H. Lyrus,	Sunbury, Pa.
A. R. McNitt,	Bellefonte, Pa.
Boyd A. Musser,	Scranton, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$44,457 08	Current liabilities,	\$14,481 57
Current assets, as follows:		Prepaid insurance,	102 83
Cash and current assets,	15,261 79	Accrued liabilities as follows:	
Ticket reserve,	179 83	Toll reserve,	25 43
		S. & S. Railway scrap account, ..	614 75
		Surplus,	44,674 01
Total,	\$59,898 69	Total,	\$59,898 69

SUPERIOR AVENUE AND SHADY AVENUE STREET RAILWAY COMPANY.

Date of charter, July 12. 1901.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
C. J. Braun, Jr.,	"
A. W. Robertson,	"
James D. Callery,	"

GENERAL BALANCE SHEET—JUNE 30. 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$69,000 00	Capital stock, common,	\$4,000 00
		Funded debt,	65,000 00
Total,	\$69,000 00	Total,	\$69,000 00

SUSQUEHANNA TRACTION COMPANY.

Date of charter, May 8, 1900.

OFFICERS.

Name.	Official Address.
Jacob Scott, President,	Lock Haven, Pa.
P. P. Griffin, Vice President,	"
Henry Hipple, Secretary,	"
Jacob Scott, Treasurer,	"
T. C. Keller, Gen. Superintendent and Gen. Manager,	"

DIRECTORS.

Name.	Residence.
Jacob Scott,	Lock Haven, Pa.
Sedgwick Kistler,	"
W. P. Hopkins,	"
P. P. Griffin,	"
Joseph Cochran,	Williamsport, Pa.
Chas. Cochran,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$300,000 00	Capital stock, common,	\$200,000 00
Current assets, as follows:		Funded debt,	100,000 00
Cash and current assets,	9,800 00	Current liabilities,	9,800 00
Other assets,	607 65	Surplus,	607 65
Total,	\$310,407 65	Total,	\$310,407 65

TAMAQUA AND POTTSVILLE ELECTRIC RAILROAD COMPANY.

Date of charter, May 5, 1882.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York City, N. Y.
J. H. Pardee, Vice President,	Pottsville, Pa.
Van Dusen Richert, Secretary and Treasurer,.....	"
L. H. Palmer, Acting General Manager,	"

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York City, N. Y.
J. H. Pardee,	"
T. W. Moffat,	"
Van Dusen Rickert,	Pottsville, Pa.
L. H. Palmer,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$120,000 00	Capital stock, common,	\$60,000 00
		Funded debt,	60,000 00
Total,	\$120,000 00	Total,	\$120,000 00

TARENTUM, BRACKENRIDGE AND BUTLER STREET RAIL-
WAY COMPANY.

Date of charter, February 16, 1911.

OFFICERS.

Name.	Official Address.
McKinstry Griffith, President,	Tarentum, Pa.
John McGinley, Vice President,	Brackenridge, Pa.
J. M. Griffith, Secretary and Treasurer,	Tarentum, Pa.
R. H. Boyd, General Superintendent,	"
John McGinley, General Manager,	Brackenridge, Pa.

DIRECTORS.

Name.	Residence.
H. M. Brackenridge,	Pittsburgh, Pa.
John McGinley,	Brackenridge, Pa.
C. H. Maurhoff,	"
J. C. Smith,	"
E. H. Bindley,	Pittsburgh, Pa.
Wm. G. Costin,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$233,416 98	Capital stock, preferred,	\$100,000 00
Funded debt owned,	30,000 00	Funded debt,	150,000 00
Current assets, as follows:		Current liabilities,	68,047 04
Cash and current assets,	5,030 82		
Deficit,	49,599 24		
Total,	\$318,047 04	Total,	\$318,047 04

THIRTEENTH AND FIFTEENTH STREETS PASSENGER RAIL-
WAY CO. OF CITY OF PHILADELPHIA.

Date of charter, April 8, 1859.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Charles E. Hess, President,	325 Chestnut Street, Philadelphia, Pa.
George H. Kyd, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Henry Fell,	Philadelphia, Pa.
Wm. R. Warner, Jr.,	Duffryn Mawr, Chester County, Pa.
Joshua R. Morgan,	Philadelphia, Pa.
Charles T. Cresswell,	"
Hon. D. Newlin Fell,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$974,575 84	Capital stock,	\$334,529 44
Current assets, as follows:		Funded debt,	491,000 00
Cash and current assets,	11,722 11	Profit and loss,	172,196 87
Open account,	10,783 08		
Expenses,	645 28		
Total,	\$997,726 31	Total,	\$997,726 31

TITUSVILLE TRACTION COMPANY.

Date of charter, October 9, 1914.

OFFICERS.

Name.	Official Address.
Frederick Garvin, President,	Titusville, Pa.
Geo. H. Dunham, Vice President,	"
Harry L. Moore, Secretary and Treasurer,	"
Wm. J. Smith, General Manager,	"

DIRECTORS.

Name.	Residence.
Frederick Garvin,	16 Cedar St., New York, N. Y.
George H. Dunham,	Warren, Pa.
Harry L. Moore,	Erie, Pa.
Frank Burton,	Gloversville, N. Y.
Wm. J. Smith,	Titusville, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$575,859 11	Capital stock, common,	125,000 00
Other permanent investments as follows:		Funded debt,	256,000 00
Stocks of other companies,	250 00	Current liabilities,	27,449 58
Current assets, as follows:			
Cash and current assets,	1,082 31		
Prepaid insurance,	67 19		
Re-organization,	831 52		
Deficit,	30,359 45		
Total,	\$408,449 58	Total,	\$408,449 58

TRAPPE AND LIMERICK ELECTRIC STREET RAILWAY COMPANY.

Date of charter, July 25, 1899.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Rigg,	"
K. A. Fichthorn,	"
Thos. W. Grookett, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$350,928 36	Capital stock, common,	\$250,000 00
Current assets, as follows:		Funded debt,	250,000 00
Cash and current assets,	202 38	Real estate mortgages,	1 80
		Due Schuylkill Valley Traction Co., lessee for additions and betterments expended by them,	149,493 48
		Surplus,	1,636 06
Total,	\$351,131 34	Total,	\$651,131 34

TRENTON, BRISTOL AND PHILADELPHIA STREET RAILWAY
COMPANY.

Date of charter, September 22, 1909.

OFFICERS.

Name.	Official Address.
Carl N. Martin, President,	705 Stock Exchange, Phila., Pa.
John Redwood, Vice President,	11 Stock Exchange, Baltimore, Md.
J. Elliot Newlin, Secretary and Treasurer,	705 Stock Exchange, Philadelphia, Pa.
M. J. Hill, General Manager,	204 Radcliff St., Bristol, Pa.

DIRECTORS.

Name.	Residence.
John Redwood,	11 Stock Exchange Bldg., Baltimore, Md.
Carl N. Martin,	705 Stock Exchange Bldg., Philadelphia, Pa.
Samuel C. Rowland,	Balto. Trust Co. Bldg., Baltimore, Md.
William A. House,	Continental Bldg., Baltimore, Md.
William T. Shackelford,	15 Commerce St., Baltimore, Md.
Robert Tolance,	Commercial Trust Bldg., Philadelphia, Pa.
J. Elliot Newlin,	705 Stock Exchange Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$760,571 50	Capital stock, common,	\$410,800 00
Current assets, as follows:		Funded debt,	419,800 00
Cash and current assets,	35,947 75	Current liabilities,	3,285 89
Discount on first mortgage 5 per		Accrued liabilities as follos:	
cent bonds,	42,557 34	Taxes accrued and not yet due.	630 46
Additions and betterments,	1,559 68	Interest on funded debt accrued	
Deficit,	1,504 24	and not yet due,	7,124 16
		Injuries and damages,	500 00
Total,	\$842,140 51	Total,	\$842,140 51

TUSTIN STREET RAILWAY COMPANY.

Date of charter, May 6, 1890.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed, ..	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$25,624 66	Capital stock, common,	\$1,200 00
		Current liabilities,	24,424 66
Total,	\$25,624 66	Total,	\$25,624 66

TWENTY SECOND STREET AND ALLEGHENY AVENUE PASS-
enger RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,328,267 22	Capital stock, common,	\$561,400 00
Philadelphia R. T. Co.,	3,557 01	Due Lessee Co.,	767,500 00
		Profit and loss,	924 23
Total,	\$1,329,824 23	Total,	\$1,329,824 23

UNION PASSENGER RAILWAY COMPANY.

Date of charter, April 8, 1864.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	426 Land Title Bldg., Philadelphia, Pa.
Alex. Rennick, Vice President,	" "
A. D. Hallman, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Isaac H. Clothier,	801 Market St., Philadelphia, Pa.
Jos. E. Widener,	Land Title Bldg., Philadelphia, Pa.
Geo. W. Elkins,	" "
George D. Widener,	" "
Edwin R. Winner,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$8,936,879 34	Capital stock, common,	\$925,000 00
Current assets, as follows:		Funded debt,	750,000 00
Supplies,	41,870 50	Current liabilities as follows:	
Sundries,	798 00	Due Lessee Company,	6,635,650 97
		Profit and loss,	648,896 87
Total,	\$8,979,547 84	Total,	\$8,979,547 84

UNION TRACTION COMPANY OF PHILADELPHIA.

Date of charter, September 6, 1895.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	Real Estate Trust Bldg., Philadelphia, Pa.
Charles E. Heed, Vice President,	119 S. 4th St., Philadelphia, Pa.
Wm. J. Shields, Secretary and Treasurer,	433 Land Title Bldg., Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
J. J. Sullivan,	Real Est. Trust Bldg., Philadelphia, Pa.
Chas. E. Heed,	119 S. 4th St., Philadelphia, Pa.
T. E. Mitten,	1035 Land Title Bldg., Philadelphia, Pa.
C. A. McManus,	Stock Exchange Bldg., Philadelphia, Pa.
William P. Datz,	947 N. 5th St., Philadelphia, Pa.
James G. Balfour,	563 Drexel Bldg., Philadelphia, Pa.
Edward Mc. Story,	4th and Walnut St., Philadelphia, Pa.
Henry Fernberger,	Real Estate Trust Bldg., Philadelphia, Pa.
Joseph Gillilan,	West End Trust Bldg., Philadelphia, Pa.
James H. Gay,	345 Pelham Road, Germantown, Phila., Pa.
John H. Chestnut,	1533 Chestnut St., Philadelphia, Pa.
John C. Gilpin,	West End Trust, Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$5,935,886 00	Capital stock, common,	\$10,500,000 00
Other permanent investments as follows:		Union Traction Company of Philadelphia, 4 per cent., 50 years, collateral trust bonds,	1,500,000 00
Stocks and bonds,	6,214,932 80	Maintenance of organization,	360 50
Real estate,	1,480,075 89	Trustee account,	120 00
Advanced to leased lines,	3,880,884 82	Deposits of underlying companies,	250,400 32
Redemption and union traction bonds,	190,000 00	Open account due leased lines in 999 years without interest,	1,030,742 46
Sinking fund, Peoples Passenger Railway Company,	267,000 00	Sinking fund, Union Traction Co.,	5,920 00
Current assets, as follows:		Profit and loss,	3,753,141 33
Cash,	1,229 01		
Investment, Union Traction Co. stock,	23,837 50		
Investment, Philadelphia Rapid Transit Co., 5 per cent. bonds, due 1925,	46,708 54		
Total,	\$17,040,684 66	Total,	\$17,040,684 66

UNITED TRACTION COMPANY OF PITTSBURGH.

Date of charter, July 27, 1896.

Operated by the Pittsburgh Railway Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. F. Foster,	"
S. L. Tone,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, \$....	\$7,180,828 26	Capital stock, preferred,	\$3,000,000 00
Other permanent investments as follows:		Capital stock, common,	17,000,000 00
Stocks owned,	23,898,648 41	Funded debt,	10,000,000 00
Current assets, as follows:		Current liabilities,	2,035,808 46
Cash and current assets,	356,458 19	Surplus,	850,626 40
Funded debt owned,	1,451,000 00		
Total,	\$32,886,434 86	Total,	\$32,886,434 86

UNITED TRACTION COMPANY.

Date of charter, December 17, 1895.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Daniel B. Shepp,	Philadelphia, Pa.
K. A. Fichthorn,	Reading, Pa.
William McIlvain,	"
Walter A. Rigg,	"
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$841,788 05	Capital stock, common,	\$4,000,000 00
Other permanent investments as follows:		Funded debt,	397,900 00
Stocks and bonds of other companies,	3,341,215 20	Reserves,	300 00
Current assets, as follows:		Surplus,	30,168 96
Cash and current assets,	3,090 73		
Miscellaneous,	241,974 98		
Sinking and other special funds,	300 00		
Total,	\$4,428,368 96	Total,	\$4,428,368 96

UNITED TRACTION STREET RAILWAY COMPANY.

Date of charter, April 1, 1905.

OFFICERS.

Name.	Official Address.
Austin Blakeslee, President,	DuBois, Pa.
Walter Hatten, Vice President,	"
Major I. McCreight, Secretary and Treasurer,	"
Robert B. Blakeslee, General Superintendent,	"
Austin Blakeslee, General Manager,	"

DIRECTORS.

Name.	Residence.
Austin Blakeslee,	DuBois, Pa.
Major I. McCreight,	"
William H. Cannon,	"
Walter Hatten,	"
Henry E. Ginter,	"
Frank Hahne,	"
Jacob Sykes,	Sykerville, Pa.
Chas. H. Irvin,	Big Run, Pa.
John McClure,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$412,720 97	Capital stock, common,	\$300,000 00
Current assets, as follows:		Funded debt,	200,000 00
Cash and current assets,	2,156 15	Surplus,	14,877 12
Total,	\$414,877 12	Total,	\$414,877 12

VALLAMONT TRACTION COMPANY.

Date of charter, May 15, 1894.

OFFICERS.

Name.	Official Address.
Ernest H. Davis, President,	Williamsport, Pa.
Chas. Cochran, Vice President,	"
Jos. W. Cochran, Jr., Secretary and Treasurer,	"
Ernest H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Ernest H. Davis,	Williamsport, Pa.
Jos. W. Cochran, Jr.,	"
C. La Rue Munson,	"
Chas. Cochran,	"
Jos. R. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	282,990 33	Capital stock, common,	\$162,700 00
Other permanent investments as follows:		Funded debt,	100,000 00
Stocks of other companies,	4,850 00	Current liabilities,	29,819 23
Current assets, as follows:		Accrued liabilities as follows:	
Cash and current assets,	11,966 81	Taxes accrued and not yet due,	1,728 89
Deficit,	888 98	Interest on funded debt accrued and not yet due,	2,500 00
		Miscellaneous interest accrued and not yet due,	198 00
		Reserve for depreciation,	3,750 00
Total,	\$300,696 12	Total,	\$300,696 12

VALLEY RAILWAYS.

Date of charter, July 27, 1912.

OFFICERS.

Name.	Official Address.
C. H. Bishop, President,	Lemoyne, Pa.
C. M. Davison, Vice President and Secretary,	Chambersburg, Pa.

DIRECTORS.

Name.	Residence.
C. H. Bishop,	Lemoyne, Pa.
Spencer C. Gilbert,	Harrisburg, Pa.
Morhead C. Kennedy,	Chambersburg, Pa.
T. C. DuPont,	Wilmington, Del.
Thomas B. Kennedy,	Chambersburg, Pa.
William C. Sproul,	Chester, Pa.
Robert Wetherill,	"
Lewis D. Sadler,	Carlisle, Pa.
George H. Stewart,	Shippensburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$3,900,171 38	Capital stock, preferred,	\$500,000 00
Other permanent investments as follows:		Capital stock, common,	2,000,000 00
Stocks and bonds of other companies,	114,140 11	Funded debt,	1,700,000 00
Current assets, as follows:		Current liabilities,	36,729 06
Cash and current assets,	74,467 58	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	18,725 39
		Interest on funded debt accrued and not yet due,	29,583 34
		Suprlus,	53,741 26
Total,	\$4,338,779 05	Total,	\$4,338,779 05

WALNUT STREET CONNECTING PASSENGER RAILWAY
COMPANY.

Date of charter, May 3, 1890.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" " "
R. B. Selfridge, Secretary and Treasurer,	" " "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" " "
H. S. Meredith,	" " "
G. W. Davis,	" " "
Chas. B. Callahan,	" " "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$149,378 45	Capital stock, common,	\$50,000 00
Phila. R. T. Co.,	423 01	Due lessee company,	99,700 00
		Profit and loss,	101 46
Total,	\$149,801 46	Total,	\$149,801 46

WARREN STREET RAILWAY COMPANY.

Date of charter, March 14, 1889.

OFFICERS.

Name.	Official Address.
D. H. Siggins, President,	Warren, Pa.
H. A. Siggins, Secretary and Treasurer,	"
D. H. Siggins, General Manager,	"

DIRECTORS.

Name.	Residence.
D. H. Siggins,	Warren, Pa.
H. A. Siggins,	"
Sam. Q. Smith,	"
M. J. Siggins,	"
Annie W. Hepburn,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$788,259 96	Capital stock, common,	\$375,000 00
Other permanent investments as follows:		Funded debt,	400,000 00
Stocks and bonds of other com-		Current liabilities,	7,018 80
panies,	10,700 00	Profit and loss,	27,810 41
Current assets, as follows:		Reserves,	23,305 00
Cash and current assets,	34,174 25		
Total,	\$833,134 21	Total,	\$833,134 21

WARREN AND JAMESTOWN STREET RAILWAY COMPANY.

Date of charter, January 15, 1904.

OFFICERS.

Name.	Official Address.
D. H. Siggins, President,	Warren, Pa.
H. M. Preston, Vice President,	Tulsa, Oklahoma.
Sam. Q. Smith, Secretary and Treasurer,	Warren, Pa.
D. H. Siggins, General Manager,	"

DIRECTORS.

Name.	Residence.
David H. Siggins,	Warren, Pa.
Hugh A. Siggins,	"
Frank M. Knapp,	"
Homer M. Preston,	Tulsa, Oklahoma.
H. C. Preston,	Akeley, Pa.
John M. Sugfried,	Warren, Pa.
John F. Rounce,	"
Sam. Q. Smith,	"
M. M. Skiff,	Jamestown, N. Y.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$710,746 58	Capital stock, common,	\$400,000 00
Current assets, as follows:		Funded debt,	200,000 00
Cash and current assets,	11,755 16	Current liabilities as follows:	
		Loans,	20,000 00
		Accrued amortization,	90,179 75
		Surplus,	12,321 99
Total,	\$723,501 74	Total,	\$722,501 74

WASHINGTON AND CANONSBURG RAILWAY COMPANY

Date of charter, June 12, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. H. Reed,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,864,954 73	Capital stock, common,	\$1,000,000 00
Funded debt owned,	2 00	Funded debt,	800,000 00
Current assets, as follows:		Current liabilities,	15,518 74
Cash and current assets,	5,000 00	Reserves,	10,000 00
Sinking and other special funds,	5,000 00	Surplus,	49,437 99
Total,	\$1,874,956 73	Total,	\$1,874,956 73

WASHINGTON AND CLAYSVILLE STREET RAILWAY COMPANY.

Date of charter, September 26, 1905.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
J. L. Foster,	"
J. H. Reed,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$43,257 07	Capital stock, common,	\$24,000 00
		Current liabilities,	19,257 07
Total,	\$43,257 07	Total,	\$43,257 07

WAVERLY, SAYRE AND ATHENS TRACTION COMPANY.

Date of charter, September 24, 1894.

OFFICERS.

Name.	Official Address.
G. Tracy Rogers, President,	Binghamton, N. Y.
J. H. Murray, Vice President,	Waverly, N. Y.
H. Tracy Rogers, Secretary and Treasurer,	Binghamton, N. Y.
W. E. Case, General Superintendent,	Waverly, N. Y.

DIRECTORS.

Name.	Residence.
A. T. Rogers,	Binghamton, N. Y.
H. Tracy Rogers,	"
Geo. E. Green,	"
F. E. Busius,	"
F. E. Hawkes,	Waverly, N. Y.
J. H. Murray,	"
W. E. Case,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$731,257 39	Capital stock, preferred,	\$200,000 00
Current assets, as follows:		Funded debt,	400,000 00
Cash and current assets,	21,603 18	Current liabilities,	42,634 54
Unamortized debt,	8,750 00	Accrued liabilities,	419 90
		Depreciation of equipment,	258 23
		Surplus,	57,546 75
Total,	\$761,610 57	Total,	\$761,610 57

WEBSTER, MONESSEN, BELLE VERNON AND FAYETTE CITY
STREET RAILWAY COMPANY.

Date of charter, May 1, 1901.

OFFICERS.

Name.	Official Address.
C. F. Thompson, President,	Charleroi, Pa.
Kerfoot W. Daly, Vice President,	"
R. W. Brown, Secretary,	"
David M. McClosky, Treasurer,	"
D. G. Callihan, General Superintendent,	"
C. F. Thompson, General Manager,	"

DIRECTORS.

Name.	Residence.
C. F. Thompson,	Charleroi, Pa.
George E. Tener,	Pittsburgh, Pa.
P. E. Donner,	"
J. M. Shoemaker,	"
W. I. Berryman,	"
H. Dallas McCabe,	Monessen, Pa.
John K. Tener,	Charleroi, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$582,857 07	Capital stock, common,	\$300,000 00
Current assets, as follows:		Funded debt,	250,000 00
Cash and current assets,	16,536 61	Surplus,	49,393 68
Total,	\$599,393 68	Total,	\$599,393 68

WEST CHESTER STREET RAILWAY COMPANY.

Date of charter, August 4, 1890.

OFFICERS.

Name.	Official Address.
Geo. D. Woodside, President,	371 Bullitt Bldg., Philadelphia, Pa.
Meyer Schamberg, Vice President,	350 Bullitt Bldg., Philadelphia, Pa.
Jonas Rice, Secretary,	" " " "
M. G. Woodside, Treasurer,	371 Bullitt Bldg., Philadelphia, Pa.
Thos. F. Miley, General Superintendent,	West Chester, Pa.
Jonas Rice, General Manager,	350 Bullitt Bldg., Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Geo. D. Woodside,	Philadelphia, Pa.
Meyer Schamberg,	" "
Jonas Rice,	" "
Geo. B. Wilson, Jr.,	" "
M. H. Matlack,	West Chester, Pa.
Fred T. MacDonald,	Kennett Square, Pa.
W. S. Harlan,	Coatesville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,791,865 07	Capital stock, common,	\$1,000,000 00
Other permanent investments as follows:		Funded debt,	1,000,000 00
Stocks owned,	216,525 86	Current liabilities,	3,277 51
Funded debt owned,	9,500 00	Accrued liabilities as follows:	
Current assets, as follows:		Taxes accrued and not yet due,	7,074 53
Cash and current assets,	70,482 40	Interest on funded debt accrued and not yet due,	20,833 33
		Legal expense,	350 10
		Surplus,	58,837 36
Total,	\$2,083,372 83	Total,	\$2,083,372 83

WEST CHESTER, KENNETT AND WILMINGTON ELECTRIC
RAILWAY COMPANY.

Date of charter, May 24, 1905.

OFFICERS.

Name.	Official Address.
Geo. Kessler, President,	931 Drexel Bldg., Philadelphia, Pa.
Clarence L. Harper, Vice President,	Stock Exchange Bldg., Philadelphia, Pa.
Philip E. Guckes, Secretary and Treasurer,	S. W. Cor. 4th & Green Sts., Phila., Pa.
Hamilton Baluss, General Manager,	Kennett Square, Pa.

DIRECTORS.

Name.	Residence.
Clarence L. Harper,	Stock Exchange Bldg., Philadelphia, Pa.
Thomas J. Bud,	Care 3rd National Bank, Philadelphia, Pa.
Malcolm G. Campbell,	S. W. Cor. 4th & Green Sts., Phila., Pa.
Philip E. Guckes,	" "
S. B. Dickey,	Oxford, Pa.
Harry W. Chalfant,	Kennett Square, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,041,402 85	Capital stock, preferred,	\$75,000 00
Cash and current assets,	24,848 07	Capital stock, common,	525,000 00
		Funded debt,	455,760 00
		Accrued depreciation,	300 00
		Surplus,	10,188 98
Total,	\$1,066,248 92	Total,	\$1,066,248 92

WEST LIBERTY AND SUBERBAN STREET RAILWAY COM-
PANY.

Date of charter, February 24, 1906.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
James D. Callery,	"
J. H. Reed,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$256,000 00	Capital stock, common,	\$6,000 00
		Funded debt,	250,000 00
Total,	\$256,000 00	Total,	\$256,000 00

WESTMORELAND COUNTY RAILWAY COMPANY.

Date of charter, December 27, 1904.

OFFICERS.

Name.	Official Address.
John E. Potter, President,	Pittsburgh, Pa.
A. Wm. Rudel, Vice President,	"
H. S. Calvert, Secretary,	"
J. G. Vilsack, Treasurer,	"
S. F. Schwerdt, General Superintendent,	Derry, Pa.

DIRECTORS.

Name.	Residence.
F. Wm. Rudel,	Pittsburgh, Pa.
J. G. Vilsack,	"
D. Berg,	"
H. S. Calvert,	"
Stephen Stone,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$765,212 18	Capital stock, common,	\$500,000 00
Cash and current assets,	46,119 85	Funded debt,	260,800 00
		Current liabilities,	40,221 63
		Reserves,	5,000 00
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	3,465 00
		Miscellaneous interest accrued	
		and not yet due,	696 00
		Surplus,	1,150 40
Total,	\$811,333 08	Total,	\$811,333 08

WEST PENN RAILWAYS COMPANY.

Date of charter, February 18, 1904.

OFFICERS.

Name.	Official Address.
Samuel Insull, President,	72 W. Adams St., Chicago, Ill.
Jno. F. Gilerist, Vice President,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating, Secretary,	
H. S. Swift, Treasurer,	

DIRECTORS.

Name.	Residence.
Samuel Insull,	72 W. Adams St., Chicago, Ill.
H. H. Pierce,	49 Wall St., New York City.
G. E. Tripp,	165 Broadway, New York City.
J. D. Mortimer,	Care North American, New York City.
W. B. Schiller,	Care National Tube Co., Pittsburgh, Pa.
G. T. Wood,	417 West Main St., Louisville, Ky.
J. B. Finley,	Care Colonial Steel Co., Pittsburgh, Pa.
H. R. Platt,	Care Mayer Meyer Austrian & Platt, Chicago.
H. Hobart Porter,	52 Williams St., New York, N. Y.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$11,439,891 23	Capital stock, preferred,	\$2,750,000 00
Construction and equipment, leased lines,	1,390,402 09	Capital stock, common,	3,250,000 00
Funded debt owned,	622,350 00	Funded debt,	8,469,000 00
Cash and current assets,	1,811,190 23	Current liabilities,	487,589 42
Amortization account,	3,167 67	Accrued liabilities as follows:	
Deficit,	1,916 43	Taxes accrued and not yet due,	112,588 26
		Interest on funded debt accrued and not yet due,	73,070 83
		Miscellaneous interest accrued and not yet due,	510 00
		Purchase notes and mortgages payable,	34,000 00
		Reserves,	92,149 14
Total,	\$15,268,917 65	Total,	\$15,268,917 65

WEST PENN TRACTION COMPANY.

Date of charter, May 31, 1910.

Operated by the West Penn Railways.

OFFICERS.

Name.	Official Address.
Samuel Insull, President,	72 W. Adams St., Chicago, Ill.
John F. Gilchrist, Vice President,	
Raymond B. Keating, Secretary,	221 4th Ave., Pittsburgh, Pa.
H. S. Swift, Treasurer,	

DIRECTORS.

Name.	Residence.
Samuel Insull,	Care Commonwealth Edison Co., Chicago, Ill.
H. P. Platt,	Care Mayer Meyer Austrian & Platt, Chicago.
G. E. Tripp,	165 Broadway, New York City.
J. D. Mortimer,	Care North American, New York City.
H. H. Pierce,	49 Wall St., New York City.
Wm. B. Schiller,	Care National Tube Co., Pittsburgh, Pa.
J. B. Finley,	Care Colonial Steel Co., Pittsburgh, Pa.
H. Hobart Porter,	52 Williams St., New York City.
Geo. T. Wood,	W. Main St., Louisville, Ky.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,134,319 77	Capital stock, preferred,	\$1,625,000 00
Other permanent investments,	8,124,500 00	Capital stock, common,	6,500,000 00
Stocks and bonds of other com- panies,	786 57	Funded debt,	13,657,180 00
Funded debt owned,	3,198,427 82	Current liabilities,	3,091,324 15
Notes—Hydro Elect. Co.,	1,520,000 00	Accrued liabilities as follows:	
Cash and current assets,	1,106,902 04	Taxes accrued and not yet due,	69,827 73
Bonds on hand and deposited with Equitable Trust Co., Trustee,	6,690,500 00	Interest on funded debt accrued and not yet due,	45,287 92
Deferred interest account,	175,846 83	Miscellaneous interest accrued and not yet due,	39,219 70
		Kittanning & Ford City bonds, ac- crued dividends, preferred stock, West Penn Rys. Co., purchase notes and mortgage payable,	103,125 00
		Reserves,	72,629 55
		Surplus,	1,307,364 63
Total,	\$26,510,963 73	Total,	\$26,510,963 73

WEST PHILADELPHIA PASSENGER RAILWAY COMPANY.

Date of charter, May 14, 1857.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	426 Land Title Bldg., Philadelphia, Pa.
Alex. Rennick, Vice President,	" "
A. D. Hallman, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Geo. W. Elkins,	Land Title Bldg., Philadelphia, Pa.
Jno. B. Parsons,	Philadelphia, Pa.
Jos. E. Widener,	" "
Richard Y. Cook,	316 Chestnut St., Philadelphia, Pa.
Ellis Ames Ballard,	Land Title Bldg., Philadelphia, Pa.
Chas. E. Heed,	119 S. 4th St., Philadelphia, Pa.
George D. Widener,	Land Title Bldg., Philadelphia, Pa.
Thos. J. Jeffries,	809 Chestnut St., Philadelphia, Pa.
Edwin R. Winner,	Land Title Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,342,680 01	Capital stock, common,	\$750,000 00
Open accounts,	8,610 00	Funded debt,	996,000 00
		Open accounts,	8,610 00
		Due lessee company,	2,509,100 63
		Profit and loss,	87,579 38
Total,	4,351,290 01	Total,	4,351,290 01

WEST SHORE ELECTRIC STREET RAILWAY COMPANY.

Date of charter, October 31, 1905.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
A. W. Robertson,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$121,024 00	Capital stock, common,	\$25,000 00
		Funded debt,	85,000 00
		Current liabilities,	8,049 32
		Surplus,	2,975 28
Total,	\$121,024 00	Total,	\$121,024 00

WEST SIDE ELECTRIC STREET RAILWAY COMPANY.

Date of charter. October 22. 1903.

OFFICERS.

Name.	Official Address.
Wm. J. Berryman, President,	Charleroi, Pa.
C. F. Thompson, Vice President,	"
R. W. Brown, Secretary,	"
D. G. Callihan, General Superintendent,	"
Kerfoot Daly, Treasurer,	"
C. F. Thompson, General Manager,	"

DIRECTORS.

Name.	Residence.
Wm. J. Berryman,	Pittsburgh, Pa.
George E. Tener,	"
John K. Tener,	Charleroi, Pa.
Chas. F. Thompson,	"
Kerfoot W. Daly,	"
John C. McKean,	"
Wm. R. McKean,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$875,627 25	Capital stock, common,	\$399,964 42
Cash and current assets,	2,722 59	Funded debt,	400,000 00
		Current liabilities,	10,000 00
		Depreciation,	11,200 00
		Surplus,	57,185 42
Total,	\$878,349 84	Total,	\$878,349 84

WESTERN NEW YORK AND PENNSYLVANIA TRACTION COMPANY.

Date of charter, November 16, 1906.

OFFICERS.

Name.	Official Address.
Wilson R. Page, President,	Olean, N. Y.
Jos. B. Mayer, Vice President,	New York, N. Y.
Jos. P. Quigley, Secretary,	Salamanca, N. Y.
Jos. B. Mayer, Treasurer,	New York, N. Y.
I. W. Miller, General Superintendent,	Olean, N. Y.

DIRECTORS.

Name.	Residence.
Wilson R. Page,	Olean, N. Y.
Jos. P. Quigley,	Salamanca, N. Y.
Jos. B. Mayer,	New York, N. Y.
F. B. Bartlett,	Olean, N. Y.
W. K. Page,	"
Wm. L. Marcy,	Buffalo, N. Y.
Chas. A. Meyer,	New York, N. Y.
E. A. Dusenburg,	Portville, N. Y.
W. A. Dusenburg,	Olean, N. Y.
W. E. Burdeck,	Bradford, Pa.
H. M. Watts,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment.	\$5,092,433 98	Capital stock, preferred,	\$1,599,355 00
Other permanent investments as follows:		Capital stock, common,	1,000,000 00
Stocks of other companies,	26,600 00	Funded debt,	2,492,000 00
Funded debt owned,	5,000 00	Current liabilities,	9,771 78
Current assets as follows:		Accrued liabilities as follows:	
Cash,	96,682 04	Taxes accrued and not yet due,	3,676 70
Real estate,	575 06	Interest on funded debt accrued and not yet due,	3,425 01
Gas wells and gas lines,	142,656 38	Accr. amortization of cap.,	138,949 23
Construction work in progress,..	26,863 61	Other regular reserves,	16,735 50
Other suspense,	2,348 57	Reserve for damage,	5,038 06
Sinking and other special funds,..	6,000 00	Other unfunded debt,	140 50
Unamortized debt,	27,156 57	Ticket reserve,	2,016 28
		Surplus,	155,244 13
Total,	\$5,426,352 21	Total,	\$5,426,352 21

WHITEHALL STREET RAILWAY COMPANY.

Date of charter, February 19, 1902.

OFFICERS.

Name.	Official Address.
Harry C. Trexler, President,	Young Bldg., Allentown, Pa.
E. M. Young, Vice President,	" "
George G. Sykes, Secretary,	" "
Alonso F. Walter, Treasurer,	" "

DIRECTORS.

Name.	Residence.
Harry C. Trexler,	Allentown, Pa.
E. M. Young,	" "
George K. Mosser,	Trexlertown, Pa.
John D. Ormond,	Emaus, Pa.
Albert Y. Gowen,	Chicago, Ill.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$100,403 24	Capital stock, common,	\$100,000 00
Cash and current assets,	1,918 66	Current liabilities,	826 22
		Surplus,	1,495 68
Total,	\$102,321 90	Total,	\$102,321 90

WILKES-BARRE RAILWAY COMPANY.

Date of charter, November 23, 1909.

OFFICERS.

Name.	Official Address.
Abram Nesbitt, President,	Wilkes-Barre, Pa.
T. A. Wright, Vice President,	"
C. W. Laycock, Secretary and Treasurer,	"
C. F. Crane, General Superintendent,	"
T. A. Wright, General Manager,	"

DIRECTORS.

Name.	Residence.
Abram Nesbitt,	Kingston, Pa.
F. M. Kirby,	Wilkes-Barre, Pa.
H. B. Schooley,	"
Abram G. Nesbitt,	Kingston, Pa.
Chas. W. Laycock,	Wilkes-Barre, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$153,562 08	Capital stock, common,	\$900,000 00
Construction and equipment, leased lines,	613,397 92	Current liabilities,	1,027,161 82
Stocks and bonds of other companies,	600,000 00	Accrued liabilities as follows:	
Cash and current assets,	74,941 75	Taxes accrued and not yet due, ..	73,463 19
Deficit,	937,500 45	Rentals accrued and not yet due, ..	80,446 01
		W.-B. and Wy. V. Tr. Co., lessors, inventory of supplies on hand Jan. 1, 1910,	47,715 93
		Reserves,	255,615 25
Total,	\$2,384,402 20	Total,	\$2,384,402 20

WILKES-BARRE, DALLAS AND HARVEYS LAKE RAILWAY COMPANY.

Date of charter, September 10, 1893.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Rigg,	"
Kurtz A. Flichthorn,	"
Thos. W. Grooket, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	378,552 12	Capital stock, common,	\$200,000 00
Cash and current assets,	253 94	Funded debt,	150,000 00
The Wilkes-Barre Railway Co.,...	2,026 50	Current liabilities,	237 38
		The Wilkes-Barre & Wyoming Val- ley Traction Co.,	24,594 45
		Surplus,	6,000 73
Total,	\$380,832 56	Total,	\$380,832 56

WILKES-BARRE AND HANOVER STREET RAILWAY COMPANY.

Date of charter, November 8, 1912.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
T. A. Wright, Jr., President, Wm. S. Bell, Secretary and Treasurer,	Wilkes-Barre, Pa. "

DIRECTORS.

Name.	Residence.
Thos. A. Wright, Jr., John H. Stenger, E. L. Hessler, Wm. S. Bell, D. A. Gilbert,	Wilkes-Barre, Pa. " " " Dorranceton, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$300,000 00	Capital stock, common,	\$150,000 00
		Funded debt,	150,000 00
Total,	\$300,000 00	Total,	\$300,000 00

WILKES-BARRE AND LUZERNE STREET RAILWAY COMPANY.

Date of charter, September 23, 1910.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
T. A. Wright, Jr., President,	Wilkes-Barre, Pa.
Wm. S. Bell, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Wm. S. Bell,	Wilkes-Barre, Pa.
D. A. Gilbert,	Dorrancton, Pa.
John H. Scenger,	Wilkes-Barre, Pa.
E. L. Hossler,	"
Thos. A. Wright, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$900,000 00	Capital stock, common,	\$300,000 00
		Funded debt,	600,000 00
Total,	\$900,000 00	Total,	\$900,000 00

WILKES-BARRE AND PLAINS STREET RAILWAY COMPANY.

Date of charter, November 9, 1906.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
K. A. Fitchthorn, President,	Reading, Pa.
Walter A. Rigg, Vice President,	Philadelphia, Pa.
Thos. W. Grookett, Jr., Secretary and Treasurer,	

DIRECTORS.

Name.	Residence.
Kurtz A. Fichthorn,	Reading, Pa.
Walter A. Rigg,	"
Richmond L. Jones,	"
John A. Rigg,	"
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$241,000 00	Capital stock, common,	\$24,000 00
		Funded debt,	217,000 00
Total,	\$241,000 00	Total,	\$241,000 00

WILKES-BARRE AND WYOMING VALLEY TRACTION COMPANY.

Date of charter, February 9, 1891.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Rigg,	"
Kurtz A. Flichthorn,	"
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, construction and equipment, leased lines, stocks and bonds of other companies,	\$8,370,450 09	Capital stock, common,	\$5,000,000 00
Cash and current assets,	333 95	Funded debt,	2,019,000 00
Miscellaneous,	45,689 43	Current liabilities,	1,326 40
Total,	\$8,416,473 47	Miscellaneous,	1,105,839 73
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	216 15
		Surplus,	290,091 14
		Total,	\$8,416,473 47

WILLIAMSPORT PASSENGER RAILWAY COMPANY.

Date of charter, April 15, 1863.

OFFICERS.

Name.	Official Address.
C. LaRue Munson, President,	Williamsport, Pa.
Chas. Cochran, Vice President,	"
Jos. W. Cochran, Secretary and Treasurer,	"
Ernest H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Ernest H. Davis,	Williamsport, Pa.
C. LaRue Munson,	"
Chas. Cochran,	"
Jos. W. Cochran,	"
Jos. R. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$801,425 26	Capital stock, common,	\$338,550 00
Stocks of other companies,	6,910 44	Funded debt,	203,629 63
Cash and current assets,	61,106 30	Current liabilities,	141,597 05
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	5,557 98
		Interest on funded debt accrued and not yet due,	1,007 75
		Miscellaneous interest accrued and not yet due,	429 78
		Reserve for depreciation,	51,041 87
		Surplus,	126,627 94
Total,	\$869,442 00	Total,	\$869,442 00

WISSAHICKON ELECTRIC PASSENGER RAILWAY COMPANY.

Date of charter, October 8, 1890.

Operated by the Schuylkill Valley Traction Co.

OFFICERS.

Name.	Official Address.
John B. Obert, President,	Ridge Ave., Roxborough.
Wm. F. Doohan, Vice President,	Ripka Ave., Manayunk.
John Flanagan, Secretary and Treasurer,	104 Grape St., Manayunk.

DIRECTORS.

Name.	Residence.
John B. Obert,	Ridge Ave., Roxborough.
John Kenworthy,	Ridge Ave., Roxborough.
Andrew Flanagan,	Fleming St., Manayunk.
John A. Eichman,	Crosson St., Manayunk.
Horace Kenworthy,	Manayunk Ave., Wissahickon.
Wm. F. Doohan,	Ripka Ave., Manayunk.
Walter Silverwood,	Green Lane, Roxborough.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$158,352 56	Capital stock, common,	\$250,000 00
Cash and current assets,	438 20	Surplus,	15,358 76
\$20.00 per share not collected on stock issued,	95,620 00		
Treasury stock,	10,950 00		
Total,	\$265,358 76	Total,	\$265,358 76

WOODLAWN AND SOUTHERN STREET RAILWAY COMPANY.

Date of charter, November 22, 1910.

OFFICERS.

Name.	Official Address.
B. F. Jones, Jr., President,	Pittsburgh, Pa.
Wm. Larimer Jones, Vice President,	"
W. C. Moreland, Secretary and Treasurer,	"
J. H. Gano, Superintendent,	Woodlawn, Pa.

DIRECTORS.

Name.	Residence.
B. F. Jones, Jr.,	Pittsburgh, Pa.
Wm. Larimer Jones,	"
W. W. Willock,	"
W. L. King,	"
A. B. Shepherd,	"
W. C. Moreland,	"
H. S. Klehl,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$225,984 23	Capital stock, common,	\$225,000 00
Cash and current assets,	15,073 18	Current liabilities,	7,322 23
		Surplus,	8,735 18
Total,	\$241,057 41	Total,	\$241,057 41

YORK RAILWAYS COMPANY.

Date of charter, November 15, 1907.

OFFICERS.

Name.	Official Address.
Gordon Campbell, President,	York, Pa.
L. O. Mayer, Vice President,	"
M. G. Stoss, Secretary,	"
E. A. Barnitz, Treasurer,	"
Gordon Campbell, General Manager,	"

DIRECTORS.

Name.	Residence.
Gordon Campbell,	York, Pa.
Grier Herah,	"
W. F. Bay Stewart,	"
Jno. O. Schmidt,	"
Francis Farquhar,	"
D. F. Lefean,	"
John O. Dawson,	Philadelphia, Pa.
Benj. W. Frazier,	"
Jno. O. Zimmerman,	"
Charles H. Bean,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$5,772,512 87	Capital stock, preferred,	\$1,600,000 00
Other permanent investments as follows:		Capital stock, common,	2,500,000 00
Stocks and bonds of other companies,	2,761,553 30	Funded debt,	4,979,000 00
Treasury bond,	41,000 00	Current liabilities,	154,347 45
Cash and current assets,	250,371 16	Accrued liabilities as follows:	
Advances to sub. cos.,	498,401 64	Taxes accrued and not yet due,	37,789 43
Items in suspense,	3,032 96	Interest on funded debt accrued and not yet due,	20,575 00
Securities discs.,	116,539 82	Reserves, depreciation and damages,	53,583 63
Total,	\$9,443,411 75	Surplus,	98,116 19
		Total,	\$9,443,411 75

TABULATED RESULTS
COMPILED FROM REPORTS OF STREET RAILWAY
COMPANIES
MADE TO THIS DEPARTMENT

PASSENGER RAILWAY—TABLE A—STOCK AND DEBT.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and current liabilities.
Allegheny Valley,	2,000,000	1,680,000	255,813	3,935,813
Allen,	410,000	.....	89,411	499,411
Allentown and Reading Traction Company,	250,000	713,000	48,272	1,011,272
Altoona and Logan Valley,	1,500,000	3,754,000	190,166	5,444,166
Bangor and Portland Traction Company,	130,000	260,000	3,792	393,792
Beaver Valley Traction Company,	1,075,000	1,632,000	279,928	2,986,928
Berwick and Nescopeck,	50,000	27,700	1,308	79,008
Blue Ridge Traction Company,	200,000	.....	44,000	244,000
Bucks County Interurban,	1,000,000	1,101,516	65,849	2,167,365
Buffalo and Lake Erie Traction Company,	7,500,000	9,103,500	2,921,813	19,525,313
Carbon,	150,000	208,200	44,605	402,805
Carlisle and Mt. Holly,	100,000	100,000	19,774	219,774
Centre and Clearfield,	300,000	300,000	69,316	669,316
Chambersburg and Gettysburg,	225,000	225,000	201,885	651,885
Chambersburg, Greencastle and Waynesboro,	600,000	793,400	6,168	1,399,568
Chambersburg and Shippensburg,	250,000	258,200	9,757	517,957
Citizens Traction Company,	2,000,000	1,349,000	198,751	3,547,751
Clairton,	30,000	.....	13,349	43,349
Cleveland and Erie,	1,300,000	.....	95,606	1,395,606
Conestoga Traction Company,	4,199,950	1,985,500	406,591	6,592,041
Corry and Columbus,	30,000	31,000	47,823	108,823
Cumberland,	350,000	404,700	189,319	944,019
Danville and Sunbury Transit Company,	57,000	.....	68	57,068
Du Bois Traction Company,	50,000	50,000	145	100,145

PASSENGER RAILWAY—TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and current liabilities.
Newport,	100,000	73,500	56,216	229,716
id.,	180,800	216,000	9,280	416,000
and Stafford,	40,000	125,000	11,000	176,000
Philadelphia Rapid Transit,	29,978,876	81,653,216	352,690	352,690
Philadelphia and West Chester,	1,148,900	934,000	6,331,391	117,963,482
Philadelphia Railways Company,	400,000	400,000	93,726	2,176,626
Pittsburg and Allegheny Valley Traction Co.,	350,000	350,000	40,647	840,647
Pittsburg and Beaver,	235,000	750,000	9,966	709,966
Pittsburg and Butler,	1,750,000	3,510,000	365,928	1,350,928
Pittsburg, Harmony, Butler and New Castle,	3,500,000	3,500,000	715,009	5,975,009
Pittsburg, McKeesport and Greensburg,	1,030,000	1,500,000	284,919	7,284,919
Pittsburg,	5,000,000	22,134,000	226,678	2,756,578
Pittsburg,	6,000	7,100	3,942,419	31,076,419
Pottstown,	1,250,000	1,307,000	4,519	17,619
Pottsville Union Traction Company,	3,350,000	882,500	378,823	2,935,823
Port Vue,	400,000	1,488,550	37,164	37,864
Reading Transit and Light Company,	3,580,200	5,070,600	1,230,284	5,462,764
Schuylkill Railway,	250,000	6,000,000	242,092	2,130,642
Scranton Railway,	10,000	.....	748,084	9,378,784
Scranton and Binghamton R. R. Company,	250,000	.....	678,929	6,928,929
Scranton and Traction,	250,000	.....	15,390	25,390
Shamokin and,	791,100	415,000	151,114	631,114
Shamokin and Transit Co.,	120,000	120,000	.....	1,206,100
Sharon and New Castle, .....	.....	.....	158,673	398,673

Slate Belt,	360,000	400,000	70,192	830,192
South Bethlehem and Saucon,	72,000	98,000	829	170,829
South Side,	25,000	25,000	41,608	91,608
Southern Cambria,	1,000,000	1,284,500	129,282	2,413,782
Southern Pennsylvania,	10,000	.....	118,407	128,407
Stroudsburg Passenger,	70,000	21,000	1,358	92,358
Sunbury and Susquehanna,	14,482	.....	743	15,225
Susquehanna Traction Company,	200,000	100,000	9,800	309,800
Tarentum, Brackenridge and Butler,	100,000	150,000	68,047	318,047
Titusville Traction Company,	125,000	256,000	27,450	480,450
Trenton, Bristol and Philadelphia,	410,800	419,800	11,541	842,141
United Traction Street Railway,	200,000	200,000	.....	400,000
Valamont Traction,	162,700	100,000	37,996	300,696
Valley Railways,	2,500,000	1,700,000	85,038	4,285,038
Warren,	375,000	400,000	58,134	833,134
Warren and Jamestown,	200,000	400,000	110,180	710,180
Waverly, Sayre and Athens Traction Co.,	200,000	460,000	44,064	704,064
Webster, Monessen, Belle Vernon and Fayette City,	300,000	250,000	.....	550,000
West Chester,	1,000,000	1,000,000	31,535	2,031,535
West Chester, Kennet and Wilmington,	600,000	455,760	300	1,056,060
West Penn Railways,	6,000,000	8,469,000	799,918	15,268,918
West Penn Traction,	8,125,000	13,657,180	3,421,424	25,203,604
Western New York and Pennsylvania Traction Co.,	2,599,355	2,492,000	179,757	5,271,112
Westmoreland County,	500,000	260,800	9,161	769,961
West Side Electric,	399,964	400,000	21,200	821,164
Whitehall,	100,000	.....	826	100,826
Wilkes-Barre,	900,000	1,027,162	457,240	2,384,402
Williamsport,	338,550	203,630	200,634	742,814
Woodlawn and Southern,	225,000	.....	7,322	232,322
York Railways Company,	4,100,000	4,979,000	286,296	9,345,296
Grand total,	156,510,683	233,923,959	46,859,804	437,294,446

a A. H. Sickler and Godfrey Shmidheiser, Receivers.
b No assets or liabilities given company, ceased operation January 2, 1916.
c Report received too late for tabulation.
d Included in the report of the Lykens Valley Ry.

PASSENGER RAILWAY—TABLE B—ASSETS.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.	Total assets.
Allegheny Valley,	\$3,488,251	\$250,300	\$96,033	\$3,834,584
Allen,	92,833	.....	1,154	93,987
Allentown and Reading Traction Company,	993,830	.....	94,728	1,088,558
Altoona and Logan Valley,	4,835,726	132,750	496,822	5,465,298
Bangor and Portland Traction Company,	405,107	.....	516	405,623
Beaver Valley Traction Company,	2,670,774	345,748	83,005	3,099,527
Berwick and Nescopeck,	28,045	47,537	248	75,830
Blue Ridge Traction Company,	97,904	.....	146,150	244,054
Bucks County Interurban,	2,100,150	.....	53,483	2,153,633
Buffalo and Lake Erie Traction Company,	16,065,686	526,300	1,594,886	18,176,872
Carbon,	428,097	.....	7,072	435,169
Carlisle and Mt. Holly,	225,013	.....	118	225,131
Centre and Clearfield,	618,985	.....	31,333	650,318
Chambersburg and Gettysburg,	426,543	33,804	8,509	468,856
Chambersburg, Greencastle and Waynesboro,	1,132,800	168,953	107,037	1,408,790
Chambersburg and Shippensburg,	244,625	261,582	.....	506,207
Citizens Traction Company,	2,749,563	601,000	307,338	3,657,901
Clairton,	37,221	.....	291	37,512
Cleveland and Erie,	1,330,909	.....	39,757	1,370,666
Conestoga Traction Company,	6,372,957	224,220	122,674	6,719,851
Corry and Columbus,	108,812	.....	11	108,823
Cumberland,	784,726	155,000	10,137	949,863
Danville and Sunbury Transit Company,	1,929	.....	55,139	57,068
Du Bois Traction Company,	127,017	.....	13,140	140,157

Deodate and Hershey,	143,054	.....	.....	143,231
East End Passenger,	42,551	.....	.....	59,812
Eastern Pennsylvania Railways Co.,	1,291,599	7,644,256	.....	9,579,135
Easton Transit Company,	2,870,854	60,002	.....	3,297,240
Ehprata and Lebanon Traction Company, c.....	.....	.....	.....	.....
Elizabethtown and Deodate,	113,017	.....	.....	113,017
Fairchance and Smithfield,	106,973	.....	.....	107,931
Frankford, Tacony and Holmsburg,	448,624	.....	.....	1,118,035
Gettysburg,	97,187	.....	.....	97,421
Hanover and McSherrystown,	395,778	164,000	.....	569,338
Harrisburg Railways,	8,420,266	718,583	.....	9,326,553
Highland Grove Traction Company,	47,078	.....	.....	47,612
Hershey Transit Company,	635,202	.....	.....	635,021
Homestead and Mifflin,	196,471	.....	.....	391,873
Huntingdon, Lewistown and Juniata Valley Traction Co.,	78,067	1,487,000	.....	1,811,067
Indiana County,	1,788,392	.....	.....	1,793,887
Irwin, Hermine Traction,	236,977	.....	.....	242,956
Jefferson Traction Company,	756,754	124,000	.....	907,932
Jersey Shore,	190,454	.....	.....	196,216
Johnstown Traction,	5,906,393	.....	.....	5,971,610
Kittanning and Leechburg,	586,433	.....	.....	632,733
Lackawanna and Wyoming Valley R. R. Co.,	6,998,474	86,542	.....	7,376,118
Lancaster and York Furnace,	150,000	.....	.....	150,970
Lehigh Traction Company,	676,949	.....	.....	1,759,013
Lehigh Valley Transit Company,	17,709,729	1,662,726	.....	20,561,301
Lewisburg, Milton and Watontown,	368,662	750	.....	377,728
Lewistown and Reedsville,	495,241	30,000	.....	700,259
Lvrens Valley Ry.,	23,059	.....	.....	23,927
Mahoning and Shenango Railway and Light Co., a.....	23,169,520	.....	.....	29,163,224
Montgomery Transit,	322,673	.....	.....	323,681
Montoursville,	200,000	.....	.....	203,712
Mount Carmel and Locust Gap,	102,000	.....	.....	104,076
McKeesport and Irwin,	336,475	.....	.....	337,547
New Castle and Lowell,	1,116,524	.....	.....	1,130,479
Northampton Traction Company,	1,211,734	.....	.....	1,764,073
Northern Cambria,	491,576	.....	.....	928,054
North Branch Transit,	1,080,661	.....	.....	1,097,311
Northwestern Pennsylvania,	3,400,090	200,000	.....	3,689,192
Oakdale and McDonald,	308,890	.....	.....	311,793
Ohio River,	2,026,471	.....	.....	2,086,526
Patterson Heights,	9,854	.....	.....	10,184

PASSENGER RAILWAY—TABLE B—ASSETS—Continued.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.	Total assets.
Peoples of Nanticoke and Newport,	217,773	.....	22,807	240,580
Pennsylvania and Maryland,	191,355	.....	216,218	407,573
Phoenixville, Valley Forge and Strafford,	174,828	.....	1,172	176,000
Philadelphia and Easton,	373,045	.....	41,529	414,574
Philadelphia Rapid Transit,	66,256,106	46,148,176	8,547,175	120,951,457
Philadelphia and West Chester,	2,138,567	71,125	107,661	2,317,353
Philadelphia Railways Company,	821,183	.....	11,713	832,896
Pittsburg and Allegheny Valley Traction Co.,	664,501	.....	32,718	727,219
Pittsburg and Beaver,	1,087,012	450	18,585	1,106,047
Pittsburg and Butler,	4,663,367	39,464	120,825	4,823,656
Pittsburg, Harmony, Butler and New Castle,	6,263,102	35,000	1,248,642	7,546,744
Pittsburg, McKeesport and Greensburg,	2,644,019	.....	12,923	2,656,942
Pittsburg Railways Company,	6,892,320	21,370,731	3,780,751	32,043,802
Pottstown and Phoenixville,	19,708	.....	4,562	24,270
Pottsville Union Traction Company,	877,942	1,693,502	225,529	2,796,973
Port Vue,	20,168	.....	.....	20,168
Reading Transit and Light Company,	4,805,993	71,022	592,934	5,469,949
Schuylkill Railway,	1,927,048	.....	166,755	2,093,803
Schuylkill and Dauphin Traction Co., b.....	.....	.....	.....	.....
Scranton Railway,	9,072,593	92,562	270,619	9,435,774
Scranton and Binghampton R. R. Company,	1,560,029	1,873,383	63,434	3,496,846
Scranton and Binghampton Traction,	25,390	.....	.....	25,390
Shamokin and Edgewood,	374,965	.....	256,149	631,114
Shamokin and Mount Carmel Transit Co.,	1,206,100	.....	.....	1,206,100

Sharon and New Castle,	267,332	.....	.....	913	268,245
Slate Belt,	781,778	.....	41,500	14,183	837,461
South Bethlehem and Saucon,	168,422	.....	.....	4,407	170,829
South Side,	93,490	.....	.....	10,475	103,965
Southern Cambria,	2,131,928	.....	.....	274,927	2,406,855
Southern Pennsylvania,	84,809	.....	.....	44,098	128,907
Stroudsburg Passenger,	93,552	.....	.....	17,284	110,816
Sunbury and Susquehanna,	44,457	.....	.....	15,442	59,899
Susquehanna Traction Company,	300,000	.....	.....	10,408	310,408
Tarentum, Brackenridge and Butler,	233,417	.....	30,000	5,031	268,448
Titusville Traction Company,	375,859	.....	250	1,981	378,090
Trenton, Bristol and Philadelphia,	760,572	.....	.....	79,054	839,626
United Traction Street Railway,	412,721	.....	.....	2,156	414,877
Valamont Traction,	282,990	.....	4,850	11,967	299,807
Valley Railways,	3,900,171	.....	364,140	74,468	4,338,779
Warren,	788,260	.....	10,700	34,174	833,134
Warren and Jamestown,	710,747	.....	.....	11,755	722,502
Waverly, Sayre and Athens Traction Co.,	731,257	.....	.....	30,353	761,610
Webster, Monessen, Belle Vernon and Fayette City,	582,857	.....	.....	16,537	599,394
West Chester,	1,791,865	.....	216,525	79,983	2,088,373
West Chester, Kennet and Wilmington,	1,041,403	.....	.....	24,846	1,066,249
West Penn Railways,	12,830,293	.....	622,350	1,814,358	15,267,001
West Penn Traction,	9,258,820	.....	9,278,900	7,973,249	26,510,969
Western New York and Pennsylvania Traction Co.,	5,092,434	.....	31,600	302,318	5,426,352
Westmoreland County,	765,213	.....	.....	46,120	811,333
West Side Electric,	875,627	.....	.....	2,723	878,350
Whitehall,	100,403	.....	.....	1,919	102,322
Wilkes-Barre,	771,980	.....	600,000	74,942	1,446,902
Williamsport,	801,425	.....	6,910	61,107	869,442
Woodlawn and Southern,	225,984	.....	.....	15,073	241,057
York Railways Company,	5,772,513	.....	2,761,553	909,346	9,443,412
Grand total,	294,295,882	100,294,252	43,416,576	438,006,710	

a Includes construction and equipment, also stocks and funded debt owned.

b Included in report of Lykens Valley Ry. Co.

PASSENGER RAILWAY—TABLE C—INCOME

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Allegheny Valley,	\$104,310	\$125	\$104,435
Allen,	19,203	.....	19,203
Allentown and Reading Traction Company,	198,288	.....	198,288
Altoona and Logan Valley,	648,098	39,980	688,078
Rangor and Portland Traction Company,	31,536	.....	31,536
Beaver Valley Traction Company,	359,929	3,080	363,009
Berwick and Nescopeck,	7,929	.....	7,929
Blue Ridge Traction Company,	12,257	.....	12,257
Bucks County Interurban,	203,424	3,645	207,069
Buffalo and Lake Erie Traction Company,	1,416,361	11,312	1,427,673
Carbon,	53,675	.....	53,675
Carlisle and Mt. Holly,	16,723	.....	16,723
Centre and Clearfield,	48,602	.....	48,602
Chambersburg and Gettysburg,	37,566	221	37,787
Chambersburg, Greencastle and Waynesboro,	104,515	47,063	151,578
Chambersburg and Shippensburg,	29,006	.....	29,006
Citizens Traction Company,	233,128	34,076	267,204
Clairton,	4,621	1	4,622
Cleveland and Erie,	122,797	.....	122,797
Conestoga Traction Company,	1,021,111	15,697	1,036,808
Corry and Columbus,	10,618	.....	10,618
Cumberland,	29,460	.....	29,460
Danville and Sunbury Transit Company,	8,073	6	8,079
Du Bois Traction Company,	52,249	.....	52,249

Deodate and Hershey,	4,798	.....	4,798
East End Passenger,	20,432	80	20,532
Eastern Pennsylvania Railways Co.,	234,183	200,459	434,652
Easton Transit Company,	468,603	9,246	477,849
Elizabethtown and Deodate,	4,191	.....	4,191
Fairchance and Smithfield,	14,565	.....	14,565
Frankford, Tacony and Holmsburg,	151,944	868	152,812
Gettysburg,	986	60	1,046
Hanover and McSherrystown,	41,289	3,841	45,130
Harrisburg Railways,	1,005,173	16,734	1,021,907
Highland Grove Traction Company,	12,825	.....	12,825
Hershey Transit Company,	112,176	.....	112,176
Homestead and Mifflin,	51,599	.....	51,599
Huntingdon, Lewistown and Juniata Valley Traction Co.,	15,487	.....	15,487
Indiana County,	127,052	.....	127,052
.....	42,398	.....	42,398
.....	107,006	67	107,073
.....	44,335	.....	44,335
.....	730,716	3,613	734,329
.....	61,774	114	61,888
Y R. R. Co.,	697,579	17,000	714,579
.....	1,473	.....	1,473
.....	2,812	.....	2,812
.....	258,866	.....	258,866
.....	2,335,248	133,540	2,468,788
.....	54,737	.....	54,737
town,	132,020	1,487	133,507
.....	16,358	.....	16,358
Y and Light Co.,	419,292	1,206,729	1,626,021
.....	28,303	732	29,035
.....	21,297	100	21,397
.....	73,199	.....	73,199
.....	13,561	.....	13,561
.....	100,079	.....	100,079
.....	129,083	2,610	131,693
.....	52,762	.....	52,762
Northern Cambria,	104,687	.....	104,687
North Branch Transit,	277,105	41,774	318,879
Northwestern Pennsylvania,	20,029	62	20,091
Oakdale and McDonald,	99,461	142	99,603
Ohio River,	4,212	.....	4,212
Patterson Heights, .....	.....	.....	.....

PASSENGER RAILWAY—TABLE C—INCOME—Continued.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Peoples of Nanticoke and Newport,	76,335	630	76,965
Pennsylvania and Maryland,	21,848	.....	21,848
Phoenixville, Valley Forge and Strafford,	19,110	.....	19,110
Philadelphia and Easton,	104,622	206	104,828
Philadelphia Rapid Transit,	25,337,191	502,133	25,839,344
Philadelphia and West Chester,	550,076	.....	550,076
Philadelphia Railways Company,	105,910	363	106,263
Pittsburg and Allegheny Valley Traction Co.,	56,318	288	56,606
Pittsburg and Beaver,	52,378	20	52,398
Pittsburg and Butler,	347,222	3,062	350,274
Pittsburg,	671,604	19,106	690,790
Pittsburg,	235,200	369	235,569
Pottstown,	12,417,856	549,978	12,967,834
Pottsville,	81,424	.....	81,424
Port Vue,	321,600	21,744	343,344
Reading Transit and Light Company,	1,968	.....	1,968
Schuylkill Railway,	1,542,605	318,064	1,860,669
Scranton Railway,	265,402	117	265,519
Scranton,	1,428,066	.....	1,428,066
Scranton Traction,	215,743	.....	215,743
Shamokin,	60,836	.....	60,836
Shamokin,	82,807	.....	82,807
Shamokin,	196,789	.....	196,789

Sharon and New Castle,	27,359	27,359
Slate Belt, a.....	89,645	89,645
South Bethlehem and Saucon,	25,032	25,032
South Side.....	28,331	28,331
.....	174,490	174,490
.....	590,682	590,682
.....	25,000	25,000
.....	87,753	87,753
.....	30,122	30,122
.....	21,719	21,719
.....	34,841	34,841
.....	97,097	97,097
.....	45,516	45,516
.....	36,873	36,873
.....	293,977	293,977
.....	150,961	150,961
.....	141,303	141,303
.....	99,658	99,658
.....	89,710	89,710
.....	160,090	160,090
.....	65,284	65,284
.....	1,402,484	1,402,484
.....	1,055,940	1,055,940
.....	448,919	448,919
.....	43,066	43,066
.....	99,199	99,199
.....	8,642	8,642
.....	472,483	472,483
.....	162,355	162,355
.....	37,842	37,842
.....	575,492	575,492
Grand total,	63,641,008	67,692,418

a Includes miscellaneous income.

PASSENGER RAILWAY—TABLE D—DISBURSEMENTS.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	Total.
Allegheny Valley,	\$190,315	\$4,935	\$84,897	.....	.....	.....	\$280,147
Allen,	12,544	515	4,921	.....	.....	.....	17,980
Allentown and Reading Traction Company,	97,425	.....	39,578	\$10,000	\$28,103	.....	175,106
Altoona and Logan Valley,	387,365	27,400	171,263	4,240	4,528	\$65,250	660,046
Bangor and Portland Traction Company,	17,984	754	13,010	.....	25	.....	31,773
Beaver Valley Traction Company,	217,313	11,551	90,549	6,291	.....	.....	325,704
Berwick and Nescopeck,	6,851	.....	1,385	.....	.....	.....	8,236
Blue Ridge Traction Company,	6,965	458	2,300	.....	3,000	.....	12,723
Bucks County Interurban,	148,373	4,553	51,000	1,500	.....	.....	205,426
Buffalo and Lake Erie Traction Company,	907,903	64,514	471,882	50,000	112,142	.....	1,606,441
Carbon,	37,852	1,801	10,039	.....	1,033	.....	50,725
Carlisle and Mt. Holly,	11,335	270	5,000	.....	500	.....	17,105
Centre and Clearfield,	39,939	900	15,000	.....	.....	.....	55,839
Chambersburg and Gettysburg,	31,118	705	11,250	.....	.....	.....	43,073
Chambersburg, Greencastle and Waynesboro,	48,997	5,213	39,670	.....	26,052	21,000	140,932
Chambersburg and Shippensburg,	24,920	254	12,085	.....	.....	.....	37,259
Citizens Traction Company,	145,909	11,326	69,539	.....	5,042	56,250	288,066
Clairton,	7,101	37	685	.....	.....	.....	7,823
Cleveland and Erie,	87,407	2,534	25,937	.....	16,248	.....	132,126
Conestoga Traction Company,	535,798	47,409	103,357	194,021	51,291	91,999	1,023,875
Corry and Columbus,	12,204	2,346	2,950	.....	.....	.....	17,500
Cumberland,	8,467	445	20,235	.....	150	.....	29,297
Danville and Sunbury Transit Company,	7,210	213	.....	.....	988	.....	8,411
Du Bois Traction Company,	32,498	680	3,500	.....	.....	1,750	38,428

PASSENGER RAILWAY--TABLE D--DISBURSEMENTS--Continued.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	Total.
Peoples of Nanticoke and Newport,	61,003	1,453	4,425	.....	.....	.....	82,881
Pennsylvania and Maryland,	13,832	262	10,879	.....	.....	.....	24,973
Phoenixville, Valley Forge and Strafford,	12,964	104	4,830	.....	.....	.....	17,938
Philadelphia and Easton,	74,488	1,481	.....	.....	6,074	.....	82,043
Philadelphia Rapid Transit,	13,107,727	1,264,701	2,267,832	7,000,116	200,264	.....	24,166,640
Philadelphia and West Chester,	281,569	27,008	41,360	101,801	.....	68,934	306,672
Philadelphia Railways Company,	86,008	.....	.....	.....	.....	.....	86,008
Pittsburg and Allegheny Valley Traction Co.,	32,154	587	.....	.....	.....	.....	32,741
Pittsburg and Beaver,	29,126	673	55,977	.....	.....	.....	85,776
Pittsburg and Butler,	248,106	5,674	178,241	.....	.....	.....	432,021
Pittsburg, Harmony, Butler and New Castle,	339,870	19,213	157,632	.....	.....	.....	576,715
Pittsburg, McKeesport and Greenburg,	146,618	5,675	81,264	.....	.....	.....	233,557
Pittsburg Railways Company,	7,476,771	450,700	1,125,255	3,229,985	20,449	.....	12,303,160
Pottstown and Phoenixville,	53,445	2,227	.....	19,100	.....	.....	74,772
Pottsville Union Traction Company,	247,980	5,666	68,896	57,903	5,644	.....	386,089
Port Vue,	3,134	18	.....	.....	.....	.....	3,152
Reading Transit and Light Company,	941,812	49,956	85,979	619,137	14,424	95,000	1,808,308
Schuylkill Railway,	148,623	8,808	71,080	21,572	26,380	.....	276,443
Schuylkill and Dauphin Traction Co., .....	.....	.....	.....	.....	.....	.....	.....
Scranton	846,635	65,000	301,211	.....	11,112	175,000	1,386,968
Scranton & R. R. Co.,	124,614	3,000	42,000	46,129	.....	.....	215,743
Scranton & Traction,	50,016	.....	.....	19,820	.....	.....	69,836
Shamokin	54,808	2,290	15,779	2,450	.....	.....	75,327
Shamokin Transit Co.,	116,764	4,103	21,158	.....	14,000	39,527	195,552
Sharon and	28,985	1,598	10,071	.....	.....	.....	40,654

Slate Belt,	63,417	2,279	20,475	.....	250	.....	86,421
South Bethlehem and Saucon,	16,464	689	4,950	.....	254	.....	22,813
South Side,	18,032	780	3,510	.....	.....	1,375	23,897
Southern Cambria,	82,704	2,580	72,160	.....	.....	.....	157,444
Southern Pennsylvania,	372,666	15,600	9,965	.....	45,133	1,000	591,459
Stroudsburg,	18,679	864	596	.....	.....	4,209	24,339
Sunbury and	65,396	1,077	375	.....	180	.....	67,027
Susquehanna	18,872	906	5,000	.....	4,736	.....	29,514
Tarentum, B	16,646	291	8,557	.....	100	.....	25,594
Titusville Tr	30,946	1,130	13,097	.....	.....	.....	45,173
Trenton, Bri	63,838	1,650	21,168	.....	4,312	.....	90,968
United Traction Street Railway,	28,936	1,646	10,000	.....	.....	4,000	44,582
Valamont Traction,	21,908	1,740	6,861	.....	.....	6,508	37,018
Valley Railways,	150,927	14,862	85,047	.....	22,756	70,000	343,592
Warren,	102,198	3,879	17,256	.....	.....	22,500	145,833
Warren and Jamestown,	95,029	5,658	22,099	.....	.....	12,000	134,756
Waverly, Sayre and Athens Traction Co.,	70,642	3,876	16,523	.....	300	.....	91,341
Webster, Monessen, Belle Vernon and Fayette City, ..	50,179	2,772	15,000	.....	.....	18,750	86,701
West Chester, Kennet and Wilmington,	78,910	5,777	50,224	.....	13,474	.....	148,385
West Chester, Kennet and Wilmington,	46,183	1,157	21,000	.....	300	.....	68,640
West Penn Railways,	813,426	56,437	284,682	.....	1,962	.....	1,321,622
West Penn Traction, .....	.....	38,203	715,364	.....	.....	170,000	923,567
Western New York and Pennsylvania Traction Co., ..	232,888	21,535	123,751	.....	5,076	35,961	422,742
Westmoreland County,	22,161	1,406	13,816	.....	5,000	.....	42,383
West Side Electric,	58,130	1,352	21,001	.....	1,600	.....	82,083
Whitehall,	9,678	268	.....	.....	.....	.....	10,246
Wilkes-Barre,	775,128	43,909	13,015	.....	10,500	.....	1,445,594
Williamsport,	112,258	5,400	15,514	.....	.....	15,235	148,407
Woodlawn and Southern,	34,593	.....	.....	.....	642	.....	35,235
York Railways Company,	284,382	34,900	252,135	.....	22,320	80,000	673,737
Grand total,	35,875,410	2,700,196	10,114,335	12,861,447	1,034,426	2,144,163	64,729,967

Deodate and Hershey,	5	6	2	.....	101,011	.....	101,011
East End Passenger,	27	27	1	13	580,519	7,908	580,519
Eastern Pennsylvania Railways Co.,	27	29	35	114	4,405,072	80,714	4,405,072
Easton Transit Company,	46	46	81	214	10,401,957	142,431	10,401,957
Elizabethtown and Deodate,	5	5	.....	.....	88,020	.....	88,020
Fairchance and Smithfield,	27	28	2	10	291,295	4,542	291,295
Frankford, Tacony and Holmsburg,	17	17	49	94	3,228,851	49,035	3,228,851
Gettysburg,	7	7	8	8	19,715	1,426	19,715
Hanover and McSherrystown,	12	12	21	40	842,740	13,934	842,740
Harrisburg Railways,	70	74	131	423	24,672,980	313,749	24,672,980
Highland Grove Traction Company,	4	4	3	10	238,223	6,600	238,223
Hershey Transit Company,	23	23	27	55	2,080,250	23,463	2,080,250
Homestead and Mifflin,	3	3	11	31	1,107,499	23,199	1,107,499
Huntingdon, Lewistown and Juniata Valley Traction Co.,	1	1	6	13	355,173	6,904	355,173
Indiana County,	36	36	11	66	2,500,559	38,779	2,500,559
Irwin, Hermini Traction,	6	6	8	18	849,879	11,403	849,879
Jefferson Traction Company,	35	37	16	69	2,141,699	36,296	2,141,699
.....	5	5	24	29	862,974	18,404	862,974
.....	38	39	121	289	17,314,909	208,529	17,314,909
.....	10	10	15	39	1,231,323	30,275	1,231,323
.....	43	52	89	392	5,285,572	231,973	5,285,572
.....	7	7	2	.....	.....	.....	.....
.....	13	13	9	22	12,817	1,361	12,817
.....	19	20	33	97	4,936,373	70,430	4,936,373
.....	162	162	208	979	40,938,138	655,460	40,938,138
.....	20	20	15	23	1,135,938	14,000	1,135,938
.....	10	11	28	68	2,890,179	47,450	2,890,179
.....	10	10	10	53	313,124	11,529	313,124
.....	35	36	48	113	9,733,402	158,539	9,733,402
.....	17	17	6	24	390,990	14,426	390,990
.....	5	5	10	15	431,960	9,297	431,960
.....	3	3	7	4	505,306	7,800	505,306
.....	9	9	3	16	230,937	9,912	230,937
.....	12	12	9	30	2,106,036	9,291	2,106,036
.....	25	25	18	61	2,397,087	39,810	2,397,087
.....	12	13	8	40	1,052,967	22,242	1,052,967
.....	27	27	28	93	2,107,188	40,492	2,107,188
.....	71	71	43	207	1,996,113	119,449	1,996,113
.....	4	4	4	6	401,040	5,622	401,040
.....	22	22	6	42	899,525	29,790	899,525
Deodate and Hershey,	5	6	2	.....	101,011	.....	101,011
East End Passenger,	27	27	1	13	580,519	7,908	580,519
Eastern Pennsylvania Railways Co.,	27	29	35	114	4,405,072	80,714	4,405,072
Easton Transit Company,	46	46	81	214	10,401,957	142,431	10,401,957
Elizabethtown and Deodate,	5	5	.....	.....	88,020	.....	88,020
Fairchance and Smithfield,	27	28	2	10	291,295	4,542	291,295
Frankford, Tacony and Holmsburg,	17	17	49	94	3,228,851	49,035	3,228,851
Gettysburg,	7	7	8	8	19,715	1,426	19,715
Hanover and McSherrystown,	12	12	21	40	842,740	13,934	842,740
Harrisburg Railways,	70	74	131	423	24,672,980	313,749	24,672,980
Highland Grove Traction Company,	4	4	3	10	238,223	6,600	238,223
Hershey Transit Company,	23	23	27	55	2,080,250	23,463	2,080,250
Homestead and Mifflin,	3	3	11	31	1,107,499	23,199	1,107,499
Huntingdon, Lewistown and Juniata Valley Traction Co.,	1	1	6	13	355,173	6,904	355,173
Indiana County,	36	36	11	66	2,500,559	38,779	2,500,559
Irwin, Hermini Traction,	6	6	8	18	849,879	11,403	849,879
Jefferson Traction Company,	35	37	16	69	2,141,699	36,296	2,141,699
.....	5	5	24	29	862,974	18,404	862,974
.....	38	39	121	289	17,314,909	208,529	17,314,909
.....	10	10	15	39	1,231,323	30,275	1,231,323
.....	43	52	89	392	5,285,572	231,973	5,285,572
.....	7	7	2	.....	.....	.....	.....
.....	13	13	9	22	12,817	1,361	12,817
.....	19	20	33	97	4,936,373	70,430	4,936,373
.....	162	162	208	979	40,938,138	655,460	40,938,138
.....	20	20	15	23	1,135,938	14,000	1,135,938
.....	10	11	28	68	2,890,179	47,450	2,890,179
.....	10	10	10	53	313,124	11,529	313,124
.....	35	36	48	113	9,733,402	158,539	9,733,402
.....	17	17	6	24	390,990	14,426	390,990
.....	5	5	10	15	431,960	9,297	431,960
.....	3	3	7	4	505,306	7,800	505,306
.....	9	9	3	16	230,937	9,912	230,937
.....	12	12	9	30	2,106,036	9,291	2,106,036
.....	25	25	18	61	2,397,087	39,810	2,397,087
.....	12	13	8	40	1,052,967	22,242	1,052,967
.....	27	27	28	93	2,107,188	40,492	2,107,188
.....	71	71	43	207	1,996,113	119,449	1,996,113
.....	4	4	4	6	401,040	5,622	401,040
.....	22	22	6	42	899,525	29,790	899,525
Northwestern Pennsylvania,							
Oakdale and McDonald,							
Ohio River,							

PASSENGER RAILWAYS—TABLE E.—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED—
Continued.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried.
Patterson Heights,	1	1	4	4	1,633	83,317
Peoples of Nanticoke and Newport,	6	9	15	42	32,804	1,612,542
Pennsylvania and Maryland,	12	12	5	13	8,071	.....
Phoenixville, Valley Forge and Strafford,	5	5	13	22	2,150	370,268
Philadelphia and Easton,	32	32	15	62	37,884	1,796,547
Philadelphia Rapid Transit,	609	609	3,240	10,222	8,376,136	636,202,009
Philadelphia and West Chester,	46	49	43	197	171,142	5,020,776
Philadelphia and West Chester,	17	17	29	71	44,407	2,048,897
Philadelphia Railways Company,	8	9	10	36	20,439	1,160,858
Pittsburg and Allegheny Valley Traction Co.,	15	15	.....	21	16,719	1,053,171
Pittsburg and Beaver,	57	59	51	208	166,739	3,426,432
Pittsburg and Butler,	8	9	70	322	229,194	3,198,667
Pittsburg,	28	30	32	89	65,026	4,852,866
Pittsburg,	572	604	2,160	5,648	4,741,139	276,684,328
Pittsburg,	13	14	52	49	29,364	1,623,853
Pottstown,	36	38	40	183	119,414	6,478,479
Pottsville,	1	1	1	3	1,680	65,226
Port Vue,	171	171	284	1,027	543,104	29,191,825
Reading Transit and Light Company,	43	45	53	147	95,000	.....
Schuylkill Railway, .....	.....	.....	.....	.....	.....	.....
Schuylkill and Dauphin Traction Co.,	95	102	183	706	635,295	32,043,975
Seranton,	27	27	31	131	94,834	1,708,945
Seranton,	5	5	.....	5	3,000	.....
Seranton,	12	12	31	65	33,891	1,806,189
Shamokin, .....	.....	.....	.....	.....	.....	.....

Shamokin and Mount Carmel Transit Co.,	16	18	63	107	76,157	3,981,110
Sharon and New Castle,	17	17	5	26	10,922	239,914
Slate Belt,	16	18	15	43	33,128	1,846,574
South Bethlehem and Saucon,	7	7	9	6	8,149	478,064
South Side,	2	2	.....	13	7,407	791,505
.....	28	28	14	97	54,524	1,351,011
.....	45	47	108	452	240,337	12,684,158
.....	25	25	9	14	8,875	511,139
.....	16	18	33	50	39,206	1,952,560
.....	5	5	14	19	11,267	588,561
.....	3	3	4	15	11,413	429,474
et,	16	17	18	32	20,029	679,053
.....	17	18	19	63	41,545	1,844,537
.....	15	15	5	41	14,423	1,195,540
.....	5	5	7	20	12,979	860,128
.....	44	46	39	159	94,285	6,051,345
Warren,	20	20	22	67	50,990	3,402,888
Warren and Jamestown,	22	22	8	44	38,013	554,727
Waverly, Sayre and Athens Traction Co.,	11	12	23	86	38,948	2,073,195
Webster, Moneasen, Belle Vernon and Fayette City,	8	9	20	55	34,417	2,132,748
West Chester,	29	29	20	77	47,435	3,142,573
West Chester, Kennet and Wilmington,	32	32	10	42	26,207	1,084,405
West Penn Railways,	146	153	143	622	373,573	30,443,383
West Penn Traction, .....	.....	.....	.....	.....	.....	.....
Western New York and Pennsylvania Traction Co.,	99	99	106	264	161,219	6,650,186
Westmoreland County,	7	7	4	22	12,482	857,919
West Side Electric,	13	13	6	32	26,203	1,264,240
Whitehall,	5	5	.....	4	4,220	218,048
Wilkes-Barre,	105	113	217	457	343,738	9,914,318
Williamsport,	9	9	50	108	72,978	3,998,986
Woodlawn and Southern,	4	5	12	23	17,247	754,329
York Railways Company,	80	84	92	266	160,725	8,831,850
Grand total,	4,340	4,544	9,552	29,303	21,894,378	1,357,574,923

a Equipment hired from Lehigh Valley Transit Co

TABLE G—SHOWING COMPILATION OF CAPITALIZATION, INDEBTEDNESS, COST OF ROAD AND EQUIPMENT, INCOME AND DISBURSEMENTS OF STREET RAILWAY LINES LEASED AND OPERATED BY OTHER CORPORATIONS.

Name of Company.	Capital stock outstanding.	Funded and unfunded in- debtedness.	Cost of road and equip- ment (not included in re- port of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Adamstown and Mohnsville,	\$75,000	\$78,009	\$162,161	\$10,022	\$4,500	\$4,931
Allegheny, Evergreen and Millvale,	24,000	34,338	92,676	.....	.....	.....
Allegheny Traction,	500,000	741,000	1,606,232	25,000	25,000	502
Allenport and Roscoe,	15,000	128,683	143,683	.....	.....	.....
Ardmore and Llonerch,	366,150	2,643	368,793	18,285	17,765	520
Ardmore Street,	14,000	1,035,901	1,049,901	51,275	.....	51,275
Ambridge, Dixmont and Emsworth,	6,000	650	.....	.....	.....	.....
Allegheny, Bellevue and Perrysville,	250,000	517,500	767,500	25,875	.....	25,875
Beach Street Connecting,	100	.....	100	6	6	.....
Bates Street,	9,000	98,649	107,900	.....	.....	.....
Ben Avon and Emsworth,	100,000	380,908	480,908	15,000	.....	15,000
Bethlehem and Nazareth,	150,000	150,000	300,000	15,000	7,500	7,500
Boyerstown and Pottstown,	72,000	300,000	372,000	15,000	.....	15,000
Bon Air,	8,700	45,658	54,358	.....	.....	.....
Breverton Avenue,	12,000	5,160	17,495	.....	.....	.....
Birdsboro,	250,000	265,000	515,000	12,500	.....	12,500
Carrick and Baldwin,	6,000	4,379	18,879	.....	.....	.....
Catharine and Bainbridge,	400,000	385,519	785,519	24,000	24,000	.....
Cedar Avenue,	4,000	39,000	43,000	.....	.....	.....
Centenial,	15,000	11,461	26,461	900	900	.....
Central Traction,	1,500,000	500,000	2,000,000	71,250	45,000	26,250
Chester Traction,	500,000	1,584,636	2,084,636	54,988	.....	53,540
Christiana and Coatesville Street,	365,000	.....	365,683	22,000	21,900	113
Chester,	150,000	.....	150,499	15,200	15,000	219

Chester, Darby and Philadelphia,	100,000	125,000	225,750	13,463	6,000	7,453
Chester and Delaware,	50,000	.....	50,000	5,200	5,000	200
Chester and Media,	100,000	100,000	200,967	11,200	6,000	5,185
Chester and Philadelphia,	485,000	639,421	1,124,421	83,129	20,613	45,631
Citizens' Clearfield and Cambria,	6,000	30,003	36,003	360	360	.....
Citizens' Norristown,	79,520	80,183	162,943	6,000	1,985	4,000
Citizens' Philadelphia,	500,000	.....	500,000	142,000	140,000	.....
Citizens' Traction, Pittsburgh,	3,000,000	1,500,000	4,500,000	243,395	180,000	63,395
Citizens' East End,	15,000	55,007	70,007	900	900	.....
Coal Castle,	15,000	30,000	45,000	1,500	.....	1,500
Collegeville,	2,500	9,572	12,072	.....	.....	.....
Consolidated Traction Company,	27,000,000	3,659,772	30,780,319	536,728	.....	121,449
Conshohocken,	145,900	104,142	252,091	.....	.....	.....
Continental,	580,000	989,838	1,569,838	120,050	120,000	50
Darby, Media and Chester,	850,000	991,000	1,841,000	43,000	42,500	500
Darby and Yeadon,	500	271,618	272,118	.....	.....	.....
Delaware County and Philadelphia,	300,000	146,375	510,875	43,264	33,720	8,737
Doylestown and Willow Grove,	500,000	536,128	1,036,128	.....	.....	.....
Duquesne Traction,	3,000,000	1,518,000	4,518,000	196,080	120,000	76,080
East McKeesport,	250,000	250,000	500,000	12,500	.....	12,500
East Reading,	100,000	25,000	124,527	9,550	8,000	1,560
Electric Traction,	8,297,920	149,129	8,447,049	581,438	581,438	.....
Elizabethtown and Florin Street,	220,000	.....	224,472	13,350	13,200	72
Empire,	600,000	1,040,946	1,640,946	43,000	36,000	7,000
Ephrata and Adamstown,	225,000	2,222	228,536	13,600	13,500	72
Erie and Suburban,	260,000	1,072,543	1,361,057	62,518	3,000	65,266
Fairmount Park and Haddington,	300,000	5,000	307,379	18,572	18,000	500
Federal Street and Pleasant Valley,	1,400,000	1,265,753	2,665,753	133,000	70,000	63,000
Fort Pitt Traction,	3,000,000	1,000,000	4,000,000	50,000	.....	50,000
Frankford and Southwark,	1,875,000	299,749	2,174,749	678,112	675,000	2,596
Front and Fifth Streets,	45,000	50,000	95,000	2,500	.....	2,500
Germanatown,	572,860	403,473	976,333	160,413	157,500	1,510
Girard Avenue,	5,000	132,951	137,951	300	300	.....
Green and Coats Streets,	150,000	21,917	342,765	61,195	60,000	1,130
Hagerstown and Frederick of Pennsylvania,	50,000	.....	50,000	.....	.....	.....
Harrisburgh City,	125,000	1,759	128,679	15,846	15,000	445
Hestonville, Mantua and Fairmount,	833,281	1,691,701	2,524,982	110,695	110,695	.....
Harrisburg Traction,	2,100,000	89,521	2,190,214	126,900	126,000	42
Hillcrest Avenue,	10,000	52,896	62,896	600	600	.....
Huntingdon Street Connecting,	6,000	21,740	27,740	360	360	.....
Kessler Street Connecting,	5,000	20,113	25,113	300	300	.....
Kutztown and Fleetwood,	200,000	200,000	400,000	.....	.....	.....

TABLE G—Continued.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment (not included in report of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Latrobe,	100,000	132,790	234,822	7,500	7,500	10
Lancaster and Columbia,	37,500	225,000	262,678	25,900	25,900	77
Lancaster and Eastern,	430,000	33,473	463,516	10,600	10,600	46
.....	175,000	1,768	177,290	24,100	24,000	117
.....	300,000	38,773	346,556	13,600	13,500	60
.....	225,000	5,906	231,939	13,600	13,500	46
.....	225,000	11,322	237,158	12,100	12,000	47
.....	200,000	.....	200,872	60,000	60,000	.....
.....	600,000	.....	600,000	65,591	39,500	26,217
.....	500,000	503,267	1,033,147	.....	.....	.....
.....	62,000	.....	62,000	.....	.....	.....
.....	2,800,000	20,103,745	22,903,745	.....	.....	.....
.....	100,000	.....	100,440	10,400	10,000	332
.....	7,000,000	4,400,000	11,699,986	525,700	315,000	210,516
.....	8,000	2,528	10,528	.....	.....	.....
.....	150,000	15,000	154,918	.....	.....	.....
.....	750,000	741,000	1,491,000	37,050	.....	37,050
.....	100,000	101,849	168,508	5,700	.....	5,008
.....	24,000	200,000	224,000	11,200	1,200	10,000
.....	62,000	7,819	92,060	5,065	4,526	591
.....	1,500,000	1,603,590	3,103,590	75,413	.....	75,413
.....	120,000	.....	120,000	6,100	6,000	40
.....	15,000	1,200,000	1,220,996	63,000	.....	63,000
.....	15,000	20,372	35,372	900	900	.....

McKees Rocks and Allegheny,

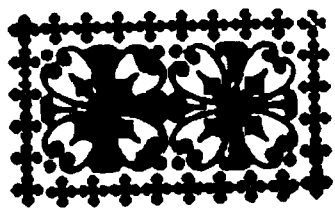
re Hill,

Norristown Passenger,	75,000	75,000	156,985	8,500	3,900	4,500
Norristown Transit,	24,000	150,000	177,798	729	.....	.....
pany,	120,000	87,429	207,429	3,600	.....	3,600
and Jenkintown,	924,053	7,028,991	7,951,047	.....	.....	.....
.....	60,000	948,512	1,008,512	3,600	3,600	.....
.....	475,000	419,007	971,338	153,482	150,000	2,584
.....	200,000	100,000	300,000	50	.....	50
Philadelphia and Darby,	540,000	2,749,079	3,348,893	100,230	11,499	88,750
Philadelphia and Garrettford,	310,157	32,598	344,601	52,179	48,552	1,552
Philadelphia and Gray's Ferry,	20,000,000	4,381,185	24,867,913	2,953,289	1,600,000	1,353,735
Philadelphia Traction,	100,800	1,235,684	1,386,484	6,048	6,048	.....
Philadelphia and Willow Grove,	3,000,000	2,715,253	5,994,409	309,100	151,770	156,788
Pittsburgh and Birmingham Traction,	8,100	19	8,119	.....	.....	.....
Pittsburgh Southern,	2,500,000	1,000,000	3,500,683	225,000	175,000	50,000
Pittsburgh Traction,	79,500	848,437	927,937	37,500	.....	37,500
Pittsburgh, Canonsburg and Washington,	2,500,000	3,056,190	5,556,190	125,180	.....	125,180
Pittsburgh and Charleroi,	13,500	65,000	78,500	3,250	.....	3,250
Pittston and Avenue,	83,000	.....	83,000	.....	.....	.....
.....	75,000	75,000	150,972	8,350	4,500	3,852
.....	56,600	100,000	156,600	6,000	.....	6,000
.....	100,000	102,400	202,453	11,328	10,000	1,341
.....	168,000	20,000	188,000	.....	.....	.....
.....	299,900	.....	299,900	6,629	.....	6,176
.....	350,000	.....	491,854	42,500	42,000	518
.....	130,000	100,000	230,000	20,650	15,600	5,050
.....	73,700	92,158	165,959	9,094	5,159	3,635
.....	1,000,000	699,860	1,700,280	80,258	30,000	536
.....	6,000	9,300	15,300	360	360	.....
.....	420,000	139,791	622,851	.....	.....	.....
.....	10,000	13,285	23,285	.....	.....	.....
d Mount Joy,	440,000	8,244	448,256	26,500	26,400	102
and Norristown,	248,400	620,000	868,632	53,509	22,356	31,061
.....	200,000	.....	200,000	.....	.....	.....
.....	650,000	500,000	1,150,000	30,000	.....	30,000
sburg,	30,000	60,000	90,000	3,000	.....	3,000
.....	500,000	1,083,698	1,440,372	28,834	.....	28,414
.....	771,076	296,284	1,067,361	258,981	254,448	2,039
Streets,	250,000	654,289	904,289	15,000	15,000	.....
ic,	40,000	.....	40,078	2,450	2,400	40
.....	21,000	103,418	124,419	.....	.....	.....
.....	1,400,000	200,400	1,655,635	68,300	56,000	12,260
Avenue,	4,000	65,000	69,000	.....	.....	.....

BLE (i—Continued.

Name of Company.	Capital stock outstanding.	Funded and unfunded in- debtedness	Cost of road and equip- ment (not included in re- port of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements
Tamaqua and Pottsville,	60,000	60,000	120,000	3,600	.....	3,600
Thirteenth and Fifteenth Streets,	334,529	683,197	997,726	241,906	240,000	210
Trappe and Limerick,	250,000	399,495	651,131	23,853	12,500	11,490
Twenty-second and Allegheny Avenue, Philadelphia, ..	561,400	768,424	1,329,824	67,368	67,368	.....
Tustin Street,	1,200	24,425	25,625	.....	.....	.....
Union Passenger,	925,000	7,405,651	8,979,648	286,057	285,000	1,057
United Traction of Philadelphia,	10,500,000	6,540,685	17,040,685	8,088,879	1,800,000	6,288,210
United Traction of Pittsburgh,	20,000,000	12,035,808	32,886,435	678,485	.....	528,485
United Traction of Reading,	4,000,000	397,900	4,428,369	236,207	204,000	31,630
Walnut Street Connecting,	50,000	99,801	149,801	3,000	3,000	.....
Washington and Claysville,	24,000	19,257	43,257	.....	.....	.....
West	750,000	3,601,290	4,351,290	151,040	150,000	1,040
West	6,000	250,000	256,000	12,500	.....	12,500
West	25,000	93,049	121,025	.....	.....	.....
West	250,000	.....	285,359	7,292	7,172	109
Washington and Canonsburg,	1,000,000	825,519	1,874,967	35,750	.....	30,750
Wilkes-Barre, Dallas and Harveys Lake,	200,000	174,832	380,833	7,503	.....	7,500
Wilkes-Barre and Plains,	24,000	217,000	241,000	10,261	.....	10,261
Wilkes-Barre and Hanover,	150,000	150,000	300,000	3,750	3,750	.....
Wilkes-Barre and Luzerne,	300,000	600,000	900,000	12,000	12,000	.....
Wilkes-Barre and Wyoming Valley,	5,000,000	3,126,382	8,416,473	489,981	308,500	178,236
Grand total,	\$180,347,849	\$121,580,982	\$286,004,412	\$19,892,260	\$9,000,430	\$10,261,807

**REPORTS OF TELEGRAPH AND TELEPHONE COMPANIES^a
OF PENNSYLVANIA**



TELEGRAPH AND TELEPHONE.

Immense strides have been made in the business of the most of the corporations reporting to this Bureau, as their detailed reports will show, but for the benefit of such as prefer a brief summary only concise accounts are given as follows:

Total assets, all companies,	\$1,000,925,630
Cash and current assets,	112,641,414
Stocks and bonds of other companies,	493,486,729
Other permanent investments,	93,859,250
Cost of plant and property,	300,938,237
Total amount of capital stock outstanding,	586,809,400
Total amount of funded debt,	192,637,533
Total amount of current liabilities,	118,427,017
Total capitalization and current liabilities,	897,873,950
Total receipts,	143,021,448
Total expenditures,	86,893,171
Net revenue,	56,149,558
Dividends,	40,465,093
Surplus,	15,689,511
Deficits,	47,327
Number of exchanges,	26,850
Number of instruments,	807,993
Number of employes,	71,716
Amount of compensation,	41,679,329
Length of line in miles,	312,098
Length of wire in miles,	4,545,773

ALBION TELEPHONE COMPANY.

Date of charter, September 24, 1901.

OFFICERS.

Name.	Official Address.
S. D. Saudey, President,	Albion, Pa.
B. L. Adams, Vice President,	"
C. E. Renick, Secretary,	"
Wm. Thornton, Treasurer,	"
C. G. Cherry, General Manager,	"

DIRECTORS.

Name.	Official Address.
S.D. Saudey	Albion, Pa.
B. L. Adams,	"
C. E. Renick,	"
Wm. Thornton,	"
L. H. Salisbury,	"
C. G. Cherry,	"
C. R. Forbes,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$8,289 28
Gross receipts from all other sources,	420 00
Total receipts from all sources,	\$8,709 28

Expenses.

Operation of system,	\$4,454 34
Maintenance,	2,500 00
Taxes:	
State,	\$25 99
Local, including tax on poles,	150 56
	176 55
Interest,	318 00
Miscellaneous,	1,260 49
Total,	\$8,709 28

Summary.

Gross revenue,	\$3,709 28
Gross expenses,	8,709 28
Dividends paid, cash,	\$300 00
Value of real estate June 30, 1915,	\$6,600 00
Total value of real estate June 30, 1916,	\$6,600 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	629
Annual charges for rental of telephones,	\$12, \$15 & \$18
Number of employes in entire system,	15
Total amount of compensation paid to employes,	\$4,654 24
Length of line in entire system—miles,	68
Length of line of wire in entire system—miles,	\$18

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$22,000 00	Capital stock,	\$5,500 00
Current assets as follows, viz:		Funded debt,	5,300 00
Material and supplies on hand,..	200 00	Profit and loss,	11,400 00
Total,	\$22,200 00	Total,	\$22,200 00

AMERICAN TELEPHONE AND TELEGRAPH COMPANY.
INCLUDING LINES OF AMERICAN TELEGRAPH AND TELEPHONE COM-
PANY OF PENNSYLVANIA AND EAST PITTSBURGH
TELEPHONE COMPANY.

Date of charter, March, 1885.

OFFICERS.

Name.	Official Address.
T. N. Vail, President,	New York, N. Y.
U. N. Bethell, Vice President,	"
A. A. Marsters, Secretary,	"
G. D. Milne, Treasurer,	"
C. H. Wilson, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. F. Adams,	Boston, Mass.
G. F. Baker,	New York, N. Y.
U. N. Bethell,	"
A. Cochrane,	Boston, Mass.
W. M. Crane,	Dalton, Mass.
G. P. Gardner,	Boston, Mass.
H. L. Higginson,	"
H. S. Howe,	"
C. E. Hubbard,	"
L. C. Ledyard,	New York, N. Y.
R. Olney,	Boston, Mass.
W. L. Putman,	"
P. Stockton,	"
E. V. R. Thayer,	"
T. N. Vail,	New York, N. Y.
J. I. Waterbury,	"
M. Williams,	Boston, Mass.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$15,770,926 68
Gross receipts from all other sources,	41,308,096 14
Total receipts from all sources,	\$57,079,022 82

Expenses.

General management,	\$3,040,974 10
Operation of system,	3,544,186 20
Maintenance,	5,798,079 57
Taxes,	1,571,320 50
Interest,	6,170,631 94
Miscellaneous,	142,153 78
Total,	\$20,262,326 09

Summary.

Gross revenue,	\$57,079,022 82
Gross expenses,	20,262,326 09
Net revenue,	\$36,816,696 73
Dividends paid, cash,	30,275,237 27
Balance,	\$6,541,459 46
Surplus fund June 30, 1916,	\$65,296,414 56
Value of real estate June 30, 1915 (in Penna.), (book value),	\$73,769 19
Real estate acquired during the year (in Penna.), (book value), (net),	203 98
Total value of real estate June 30, 1916 (in Penna.), (book value),	\$73,973 77
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	7,056
Number of employes in entire system,	5,321
Length of line in entire system—miles,	27,319.25
Length of line of wire in entire system—miles,	528,928.97

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$51,826,630 72	Capital stock,	\$339,837,800 00
Stocks and bonds of other companies,	453,111,623 73	Funded debt,	132,426,300 00
Real estate,	508,400 42	Current liabilities as follows, viz:	
Telephones,	18,034,053 23	Interest on funded debt due and accrued,	2,637,982 50
Advances to system corporations, ..	54,474,584 00	Dividends payable July 15,	7,797,756 00
Furniture,	18,297 58	Loans,	550,000 00
Current assets as follows, viz:		Accounts payable,	2,233,728 44
Cash on hand,	44,897,066 50	Accrued liabilities not due,	879,582 01
Bills receivable,	2,875,844 60	Other deferred credit items,	1,169 42
Due by agents and subscribers, ..	92,739 84	Liability on account of provident funds,	1,987,848 22
Open accounts,	23,358,047 92	Reserve for accrued depreciation, ..	14,427,597 60
Material and supplies on hand, ..	83,679 89	Reserve for amortization of intangible capital,	515,086 90
Unamortized debt discount and expense,	337,590 64	Reserve for contingencies,	12,523,652 47
		Premiums on capital stock (since Dec. 31, 1911),	12,412,221 49
		Undivided profits,	4,041,459 46
		Profit and loss,	65,296,414 56
Total,	\$647,618,569 07	Total,	\$647,618,569 07

AMERICAN DISTRICT TELEGRAPH COMPANY OF PHILADELPHIA.

Date of charter, April 8, 1873.

OFFICERS.

Name.	Official Address.
C. E. Bagley, President,	1420 South Penn Square, Philadelphia, Pa.
Edward Reynolds, Vice President,	253 Broadway, New York, N. Y.
J. J. Hardy, Secretary,	1420 South Penn Square, Philadelphia, Pa.
J. J. Cardona, Treasurer,	253 Broadway, New York, N. Y.

DIRECTORS.

Name.	Official Address.
C. E. Bagley,	1420 South Penn Square, Philadelphia, Pa.
H. G. Butcher,	" "
J. A. McNichol,	" "
J. H. Wilson,	" "
J. J. Hardy,	" "
Edward Reynolds,	253 Broadway, New York, N. Y.
Charles C. Adams,	" "
Charles P. Bruch,	" "
J. J. Cardona,	" "

AMERICAN DISTRICT TELEGRAPH COMPANY OF PHILADELPHIA,

YEAR ENDING JUNE 30, 1916.

Receipts.

Commercial telegraph tolls; inter-state,	\$111,657 56	
Commercial telegraph tolls, intra-state,	37,787 01	
Other telegraph transmission revenue,	1,037 94	
Stock and commercial news,	1,105 04	
Money transfer tolls,	1,309 08	
Messenger service,	36,351 43	
Telegraph tolls on cable messages,	1,361 14	
Telephone receipts,	30	
Rents for leased wires,	7,530 49	
Rents from other operated property,	2,582 94	
		<u>\$200,722 93</u>

Expenses.

Testing and regulating,	\$2,306 92	
Supervision of operations,	31,105 05	
Wages, operators,	15,782 00	
Wages, bookkeepers and clerks,	14,684 12	
Commission,	5,877 91	
Messenger service expenses,	16,230 40	
Telephone service,	2,807 38	
Rents of telegraph offices,	12,490 95	
Miscellaneous expenses,	1,676 83	
Stationery and printing,	3,322 65	
Traffic damages,	241 27	
Accidents and damages,	458 53	
Law expenses connected with damages,	60 00	
Repairs of office equipment,	1,865 71	
Operating power,	414 06	
Advertising,	1 72	
General law expenses,	105 36	
Minor rents for property,	50,146 08	
Salaries of general officers,	405 63	
Salaries of general office clerks,	491 35	
Expenses of General officers and clerks,	66 13	
Other general office expenses,	397 08	
Plant supervision expense,	123 75	
Supervision of maintenance,	1,151 34	
Engineering expenses,	213 71	
Repairs of aerial plant,	25,849 33	
Other operating expenses,	1,403 60	
Bad customers,	261 20	
Pensions and relief,	167 36	
Taxes,	2,322 33	
		<u>\$201,443 03</u>

Number of offices in entire system,	41
Number of employes in entire system,	164
Total amount of compensation paid to employes,	\$85,966 50
Length of line in entire system—miles,	730.75
Length of line of wire in entire system—miles,	14,407.85

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$30,405 48	Capital stock,	\$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Accounts receivable,	250,204 52	Accounts payable,	331,098 69
Due by agents,	11,378 04		
Profit and loss,	89,110 65		
Total,	<u>\$381,098 69</u>	Total,	<u>\$381,098 69</u>

AMITY FARMERS TELEPHONE COMPANY.

Date of charter, July 12, 1910.

OFFICERS.

Name.	Official Address.
James Watson, President,	Dunns Station, Pa.
W. L. Dodd, Vice President,	Amity, Pa.
F. H. Condit, Secretary,	"
S. B. Braden, Treasurer,	"

DIRECTORS.

Name.	Official Address.
James Watson,	Dunns Station, Pa.
T. M. Van Dyke,	Amity, Pa.
W. L. Dodd,	"
S. E. Reese,	Washington, Pa., R. D. No. 5.
John Sanders,	Dunns Station, Pa.
H. E. McCollum,	Amity, Pr., R. D. No. 1.
Chas. E. Hackney,	Washington, Pa., R. D. No. 5.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,174 72
Gross receipts from toll lines,	68 50
Gross receipts from entire system,	\$1,243 22
Gross receipts from all other sources,	23 05
Total receipts from all sources,	\$1,266 27

Expenses.

Operation of system,	\$221 25
Maintenance,	392 31
Taxes, State,	38 95
Interest,	27 80
Paid on unfunded debt,	400 00
Total,	\$1,080 31

Summary.

Gross revenue,	\$1,266 27
Gross expenses,	1,080 31
Net revenue,	\$185 96
Balance,	\$185 96
Surplus fund June 30, 1916,	\$185 96
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	89
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$408 50
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	125

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,690 83	Capital stock,	\$2,690 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	185 96	Sundries,	50 83
Material and supplies on hand, ..	100 00	Undivided profits of company ap- plied to payment of unfunded debt,	1,950 00
		Profit and loss,	185 96
Total,	\$4,876 79	Total,	\$4,876 79

ANTHRACITE TELEPHONE COMPANY OF JERMYN.

OFFICERS.

Name.	Official Address.
M. D. Lathrop, Receiver,	Carbondale, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,739 60
Gross receipts from toll lines,	647 63
Gross receipts from entire system,	\$3,387 23
Total receipts from all sources,	\$3,387 23

Expenses.	
Operation of system,	\$1,068 40
Maintenance,	1,161 73
Taxes, State,	119 08
Miscellaneous,	990 01
Total,	3,339 22

Summary.	
Gross revenue,	\$3,387 23
Gross expenses,	3,339 22
Net revenue,	\$48 01
Balance,	\$48 01
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	331
Annual charges for rental of telephones,	\$12, \$18 & \$24
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$2,500 20
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	360

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$29,173 08	Capital stock,	\$6,050 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	48 01	Interest on funded debt due and	
Open accounts,	850 43	accrued,	1,054 58
Material and supplies on hand, ..	300 00	Dividends unpaid,	1,232 38
Accounts receivable,	2,291 00	Loans,	19,350 34
Franchise,	2,638 50	Accounts payable,	3,982 61
Furniture and fixtures,	323 81	Vouchers payable,	5,051 51
Profit and loss,	1,096 59		
Total,	\$36,721 42	Total,	\$36,721 42

ASHERTON AND AUGUSTAVILLE TELEPHONE COMPANY.

Date of charter, 1909.

OFFICERS.

Name.	Official Address.
John Wert, President,	Sunbury, Pa., R. D. 3.
Geo. Buffington, Vice President,	Fishers Ferry, Pa.
H. A. Snyder, Secretary,	"
G. F. Garinger, Treasurer,	"

DIRECTORS.

Name.	Official Address.
John Wert,	Sunbury, Pa.
H. A. Snyder,	Fishers Ferry, Pa.
G. F. Garinger,	"
Geo. Buffington,	"
A. S. Renn,	"
John Dagle,	Sunbury, Pa.
H. C. Drumm,	Fishers Ferry, Pa.
Irvin Brosclous,	"
Geo. J. Phillips,	"
Charles Fegley,	Sunbury, Pa., R. D. No. 2.
I. T. Renn,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,977 28
Gross receipts from entire system,	\$1,977 28
Total receipts from all sources,	\$1,977 28

Expenses.

General management,	\$39 25
Operation of system,	789 94
Maintenance,	412 41
Taxes, State,	40 00
Miscellaneous,	168 05
Total,	\$1,499 05

Summary.

Gross revenue,	\$1,977 28
Gross expenses,	1,499 05
Net revenue,	\$477 63
Dividends paid, stock,	294 00
Balance,	\$183 63
Surplus fund June 30, 1916,	\$1,047 13
Number of telephone instruments in use in entire system,	123
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$98 25
Length of line in entire system—miles,	32
Length of line of wire in entire system—miles,	165

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,882 23	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	215 66	Dividends unpaid,	294 00
Open accounts,	33 00	Accounts payable,	919 29
		Sundries,	875 40
		Profit and loss,	1,047 13
Total,	\$8,135 83	Total,	\$8,135 83

AUSTINBURG TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, January 19, 1904.

OFFICERS.

Name.	Official Address.
Niles Miller, President,	Woodhull, N. Y.
T. M. Stiles, Vice President,	Troupsburg, N. Y.
N. A. Fisk, Secretary,	"
R. P. Schonover, Treasurer,	Austinburg, N. Y.

DIRECTORS.

Name.	Official Address.
Niles Miller,	Woodhull, N. Y.
W. G. Fisk,	Troupsburg, N. Y.
T. M. Stiles,	"
N. A. Fisk,	"
R. P. Schonover,	Austinburg, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$63 00
Total receipts from all sources,	\$65 00

Expenses.	
General management,	\$32 46
Maintenance,	5 00
Taxes,	5 54
Total,	\$44 00
Summary.	
Gross revenue,	\$68 00
Gross expenses,	44 00
Net revenue,	\$24 00
Dividends paid, cash,	\$27 25
Balance,	\$24 00
Surplus fund June 30, 1916,	\$24 00
Value of real estate June 30, 1915,	\$500 00
Total value of real estate June 30, 1916,	\$500 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	17
Annual charges for rental of telephones,	\$4 00
Length of line in entire system--miles,	5
Length of line of wire in entire system--miles,	6

GENERAL BALANCE SHEET--JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$500 00	Capital stock,	\$500 00
Current assets as follows, viz:		Profit and loss,	24 00
Cash on hand,	24 00		
Total,	\$524 00	Total,	\$524 00

BALD EAGLE TELEPHONE COMPANY.

Date of charter, April 17, 1906.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President,	Bellefonte, Pa.
W. J. Kurtz, Vice President,	Howard, Pa.
H. W. Smith, Secretary and Treasurer,	Bellefonte, Pa.

DIRECTORS.

Name.	Official Address.
Ellis L. Orvis,	Bellefonte, Pa.
W. J. Kurts,	Howard, Pa.
Wm. A. Batschelet,	"
J. A. Bitner,	Blanchard, Pa.
N. H. Yarick,	Nittany, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers and toll lines,	\$3,450 45
Gross receipts from entire system,	\$3,450 45
Gross receipts from all other sources,	21 32
Total receipts from all sources,	\$3,471 77

Expenses.

General management,	\$240 00
Operation of system,	1,431 20
Maintenance,	750 28
Taxes,	20 68
Interest,	3 50
Miscellaneous,	15 83
Total,	\$2,460 59

Summary.

Gross revenue,	\$3,471 77
Gross expenses,	2,460 59
Net revenue,	\$1,011 18
Dividends paid,	542 40
Balance,	\$468 78
Surplus fund June 30, 1916,	\$270 75
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	192
Annual charges for rental of telephones,	\$12 to \$48
Number of employes in entire system,	10
Total amount of compensation paid to employes,	\$1,229 94
Length of line in entire system—miles,	68
Length of line of wire in entire system—miles,	135

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,580 00	Capital stock,	\$18,080 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	270 75	Due lessee company for 'additions and betterments,'	500 00
		Profit and loss,	270 75
Total,	\$18,850 75	Total,	\$18,850 75

BEAR GAP AND NUMEDIA TELEPHONE COMPANY.

Date of charter, October 8, 1908.

OFFICERS.

Name.	Official Address.
Jacob E. Leisenring, President,	Bear Gap, Pa.
Walter W. Huff, Vice President,	Elysburg, Pa.
Chas. M. Kline, Secretary,	Paxinos, Pa., R. D. No. 2.
Dallas G. Pensyl, Treasurer,	Danville, Pa., R. D. No. 6
Jacob Leisenring, General Manager,	Bear Gap, Pa.

DIRECTORS.

Name.	Official Address.
N. G. Adams,	Paxinos, Pa.
Walter W. Huff,	Elysburg, Pa.
Chas. M. Kline,	Paxinos, Pa., R. D. No. 2.
Dallas G. Pensyl,	Danville, Pa., R. D. No. 6.
Theodore Adams,	Elysburg, Pa., R. D. No. 1.
Peter Y. Sanders,	
Ambrose Pensyl,	Danville, Pa., R. D. No. 6.
William Dimmick,	Paxinos, Pa., R. D. No. 2.
Walter Leisenring,	Bear Gap, Pa.
J. C. Campbell,	Danville, Pa., R. D. No. 6.
Erwin Kreisher,	Numedia, Pa.
Thomas Crowl,	Elysburg, Pa.
Alfred Reigel,	Elysburg, Pa., R. D. No. 2.
Adam Dimmick,	Paxinos, Pa., R. D. No. 2.
Jacob E. Leisenring,	Bear Gap, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,695 55
Gross receipts from toll lines,	225 74
Gross receipts from entire system,	\$3,921 29
Total receipts from all sources,	\$3,921 29

Expenses.

Operation of system,	\$1,641 50
Maintenance,	629 24
Taxes, State,	88 94
Interest,	165 00
Total,	\$2,524 68

Summary.	
Gross revenue,	\$3,921 29
Gross expenses,	2,524 68
Net revenue,	\$1,396 61
Dividends paid, cash,	500 00
Balance,	\$896 61
Surplus fund June 30, 1916,	\$7,459 59
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	230
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,402 00
Length of line in entire system—miles,	110
Length of line of wire in entire system—miles,	440

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,325 00	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	984 59	Loans,	2,100 00
Open accounts,	200 00	Profit and loss,	7,459 59
Material and supplies on hand, ..	50 00		
Total,	\$19,559 59	Total,	\$19,559 59

BEAVER COUNTY TELEPHONE COMPANY.

Date of charter, August 31, 1903.

OFFICERS.

Name.	Official Address.
Frank F. Brierly, President,	Beaver Falls, Pa.
Henry M. Camp, Vice President,	Rochester, Pa.
Robt. W. Darragh, Secretary,	Beaver, Pa.
Joseph C. Campbell, Treasurer,	Rochester, Pa.
Thos. J. Crocker, General Manager,	"

DIRECTORS.

Name.	Official Address.
Frank F. Brierly,	Beaver Falls, Pa.
J. S. Louthan,	"
Stephen Moltruf,	"
Agnew Hice and Robt. W. Darragh,	Beaver, Pa.
R. D. Hunter and Chas. R. Eckert,	"
Jos. C. Campbell and P. J. Huth,	Rochester, Pa.
Henry M. Camp and Walter M. Yost,	"
G. N. Rosenberger and E. J. Schleiter,	Freedom, Pa.
Paulus E. Koehler,	Monaca, Pa.
Robert Moore,	Shippingport, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$52,457 93
Gross receipts from toll lines,	1,718 79
Gross receipts from entire system,	\$54,176 72
Gross receipts from all other sources,	650 50
Total receipts from all sources,	\$54,827 22

Expenses.

General management,	\$5,650 83
Operation of system,	9,129 12
Maintenance,	14,553 21
Taxes:	
State,	\$2,723 79
Local, including tax on poles,	141 25
Federal tax,	151 76
	3,016 80
Interest,	17,536 14
Total,	\$49,885 60

Summary.

Gross revenue,	\$54,827 22
Gross expenses,	49,885 60
Net revenue,	\$4,941 62
Balance,	\$4,941 62
Surplus fund June 30, 1916,	\$42,985 83
Value of real estate June 30, 1915,	\$43,663 00
Total value of real estate June 30, 1916,	\$43,663 00
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	2,782
Annual charges for rental of telephones,	\$10 00 to \$36 00
Number of employes in entire system,	29
Total amount of compensation paid to employes,	\$19,526 00
Length of line in entire system—miles,	116
Length of line of wire in entire system—miles,	30,924

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$559,485 31	Capital stock,	\$243,087 04
Stocks and bonds of other companies,	4,218 00	Funded debt,	250,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	3,398 07	Loans,	65,692 62
Bills receivable,	321 30	Accounts payable,	7,651 04
Open accounts,	41,993 85	Profit and loss,	42,985 89
Total,	\$609,416 53	Total,	\$609,416 53

BRADFORD COUNTY TELEPHONE COMPANY.

Date of charter, July 30, 1901.

OFFICERS.

Name.	Official Address.
M. H. Murphy, President,	Elmira, N. Y.
J. K. Packard, Vice President,	Towanda, Pa.
Thos. J. Maxey, Secretary and Treasurer,	Elmira, N. Y.
W. H. Murphy, General Manager,	"

DIRECTORS.

Name.	Official Address.
M. H. Murphy,	Elmira, N. Y.
J. K. Packard,	Towanda, Pa.
U. M. Fell,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$9,259 15
Gross receipts from toll lines,	6,555 99
Gross receipts from entire system,	\$15,815 14
Gross receipts from all other sources,	509 09
Total receipts from all sources,	\$16,324 23

Expenses.

Operation of system,	\$6,603 51
Maintenance,	6,097 20
Taxes: State,	219 00
Miscellaneous,	564 78
Total,	<u>\$13,484 49</u>

Summary.

Gross revenue,	\$16,824 23
Gross expenses,	<u>13,484 49</u>
Net revenue,	<u>\$2,839 74</u>
Balance,	<u>\$2,839 74</u>
Surplus fund June 30, 1916,	<u>\$38,840 19</u>
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	504
Annual charges for rental of telephones,	\$15 00 to \$30 00
Number of employes in entire system,	18
Total amount of compensation paid to employes,	\$7,029 39
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	<u>686</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$71,106 92	Capital stock,	\$25,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,608 11	Accounts payable,	389 85
Open accounts,	1,175 73	Unearned revenue,	885 56
Material and supplies on hand, ..	1,169 31	Accrued liabilities,	116 29
Prepayments,	357 35	Reserve for depreciation,	10,184 58
Total,	<u>\$75,417 42</u>	Profit and loss,	<u>38,841 19</u>
		Total,	<u>\$75,417 42</u>

BEDMINSTER TELEPHONE COMPANY.

Date of charter, June 20, 1911.

OFFICERS.

Name.	Official Address.
Wm. S. Nicholas, President,	Bedminster, Pa.
Lewis Keller, Vice President,	"
Wm. H. Hockman, Secretary,	"
John H. Nickel, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Wm. S. Nicholas,	Bedminster, Pa.
Lewis Keller,	"
Wm. H. Hockman,	"
John H. Nickle,	"
Ira E. Trauch,	"
Francis M. Fretz,	"
H. R. Tranger,	Kellers Church, Pa.
Joseph T. Diehl,	Pipersville, Pa.
Joseph H. Baum,	Perkasie, Pa., R. D. No. 2

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$843 50
Gross receipts from entire system,	\$843 50
Total receipts from all sources,	\$843 50

Expenses.

General management,	\$103 00
Operation of system,	285 00
Maintenance,	323 72
Taxes, State,	25 16
Interest,	11 77
Miscellaneous,	48 50
Total,	\$797 15

Summary.

Gross revenue,	\$843 50
Gross expenses,	797 15
Net revenue,	\$46 33
Balance (1915),	\$260 36
Surplus fund June 30, 1916,	\$306 71
Number of telephone instruments in use in entire system,	57
Annual charges for rental of telephones,	\$5 00 to \$24 00
Length of line in entire system—miles,	21½
Length of line of wire in entire system—miles,	35½

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,706 78	Capital stock,	\$3,350 00
Current assets as follows, viz:		Current liabilities,	250 00
Cash on hand,	82 48	Sundries,	53 56
Open accounts,	146 11	Profit and loss,	306 71
Material and supplies on hand, ..	25 00		
Total,	\$3,960 27	Total,	\$3,960 27

BEECHWOODS TELEPHONE COMPANY.

Date of charter, April 11, 1907.

OFFICERS.

Name.	Official Address.
D. D. McKeon, President,	Falls Creek, Pa., R. D. No. 1
M. S. Kearney, Vice President,	Lanes Mills, Pa.
T. P. Smith, Secretary,	Falls Creek, Pa., R. D. No. 1
W. H. Cooper, Treasurer,	Brockwayville, Pa., R. No. 2

DIRECTORS.

Name.	Official Address.
D. D. McKeon,	Falls Creek, Pa., R. D. 1.
W. H. Cooper,	Brockwayville, Pa., R. D. 2
W. S. Kearney,	" " "
C. W. McLaughlin,	" " "
Robt. F. Morrison,	Allens Mills, Pa.
W. S. Stevenson,	Reynoldsville, Pa., R. D. 2
T. P. Smith,	Falls Creek, Pa., R. D. 1.

REVENUE AND EXPENSES.**Revenue.**

Gross receipts from exchange subscribers,	\$302 55
Gross receipts from toll lines,	138 27
Gross receipts from entire system,	\$340 82
Gross receipts from all other sources,	129 46
Total receipts from all sources,	\$1,080 23

Expenses.

Operation of system,	\$360 00
Maintenance,	817 79
Taxes, State,	59 01
Miscellaneous,	111 49
Total,	\$1,348 29

Summary.

Gross revenue,	\$1,080 28
Gross expenses,	1,848 29
Deficit,	\$268 01
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	172
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$360 00
Length of line in entire system—miles,	64
Length of line of wire in entire system—miles,	135

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,250 00	Capital stock,	\$3,979 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	5 63	"Additions and betterments,"	553 64
Profit and loss,	268 01		
Total,	\$4,532 64	Total,	\$4,532 64

BELL TELEPHONE COMPANY OF PENNSYLVANIA.

Date of charter, September 18, 1879.

OFFICERS.

Name.	Official Address.
F. H. Bethell, President,	15 Dey Street, New York.
H. F. Thurber, Vice President,	" "
Ford Huntington, Vice President,	" "
W. S. Peirsol, Secretary and Treasurer,	1631 Arch St., Philadelphia, Pa.
L. H. Kinnard, General Manager and Vice President,	" "
Burdette Stryker, General Superintendent of Plant,	" "

DIRECTORS.

Name.	Official Address.
Chas. J. Bell,	Washington D. C.
F. H. Bethell,	New York, N. Y.
U. N. Bethell,	"
Thos. E. Cornish,	Philadelphia, Pa.
James J. Donnell,	Pittsburgh, Pa.
Richard M. Elliott,	Philadelphia, Pa.
James E. Mitchell,	"
Richard O'Brien,	Scranton, Pa.
Addison Candor,	Williamsport Pa.
Allen P. Perley,	"
Francis B. Reeves,	Philadelphia, Pa.
H. A. Richardson,	Dover, Del.
W. B. Schuller,	Pittsburgh, Pa.
Thos. J. Schryock,	Baltimore, Md.
D. Leet Wilson,	Pittsburgh, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$10,049,753 19
Gross receipts from toll lines,	2,061 034 88
Gross receipts from entire system,	\$12,110,788 05
Gross receipts from all other sources,	2,529,206 46
Total receipts from all sources,	\$14,639,994 51
Expenses.	
General management,	\$355,199 19
Operation of system,	4,747,250 71
Maintenance,	3,940,368 20
Taxes:	
Federal,	\$54,221 76
State,	286,415 67
Paid in excess of estimate,	21,894 35
Local, including tax on poles,	68,313 68
	387,056 76
Interest,	318,267 63
Total,	\$9,748,142 59
Summary.	
Gross revenue,	\$14,639,994 51
Gross expenses,	9,748,142 59
Net revenue,	\$4,891,851 92
Dividends paid:	
Declared June 29, 1916,	\$899,940 00
Payable July 15, 1916,	2,699,820 00
	3,599,760 00
Balance,	\$1,292,091 92
Surplus fund June 30, 1916,	\$11,718,843 40
Value of real estate June 30, 1915,	\$4,233,498 88
Real estate acquired during the year,	183,034 36
Total value of real estate June 30, 1916,	\$4,416,533 24
Number of telephone exchanges in entire system,	290
Number of telephone instruments in use in entire system,	355,474
Annual charges for rental of telephones,	\$34 07
Number of employes in entire system,	9,635
Total amount of compensation paid to employes,	\$5,198,147 78
Length of line in entire system—miles,	9,094
Length of line of wire in entire system,	889,128

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$38,759,710 49	Capital stock,	\$50,996,000 00
Stocks and bonds of other companies,	27,171,549 50	Current liabilities as follows, viz:	
Real estate,	4,416,533 24	Dividends accrued but not due, ..	899,940 00
General equipment,	650,091 57	Loans,	2,530,249 20
Current assets as follows, viz:		Accounts payable,	695,483 73
Cash on hand,	1,372,235 73	Reserves,	8,281,300 41
Bills receivable,	11,654,500 00	Employers' benefit fund,	447,262 61
Open accounts,	1,571,316 78	Deferred credit items,	675,287 46
Material and supplies on hand, ..	486,680 13	Profit and loss,	11,718,843 49
Prepayments,	161,561 46		
Deferred debit items,	174 00		
Total,	\$86,244,352 90	Total,	\$86,244,352 90

BENTLEYVILLE TELEPHONE COMPANY.

Date of charter, June 9, 1911.

OFFICERS.

Name.	Official Address.
Frank P. Watson, President,	Bentleyville, Pa.
U. G. Ames, Vice President,	"
George Watson, Secretary,	"
Herbert Hertzog, Secretary,	"
Frank P. Watson, General Manager,	"

DIRECTORS.

Name.	Official Address.
Frank P. Watson,	Bentleyville, Pa.
U. G. Ames,	"
J. G. Morton,	"
George Watson,	"
T. S. James,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,285 19
Gross receipts from entire system,	\$3,285 19
Gross receipts from all other sources,	946 62
Total receipts from all sources,	\$4,231 81

Expenses.

General management,	\$158 37
Operation of system,	1,515 00
Maintenance,	646 44
Taxes:	
State,	\$27 74
Federal,	90 93
	118 69
Interest,	18 00
Miscellaneous,	1,223 19
Total,	\$3,689 69

Summary.

Gross revenue,	\$4,231 81
Gross expenses,	3,689 69
Net revenue,	\$542 12
Balance June 30, 1915,	\$147 44
Surplus fund June 30, 1916,	\$689 56
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	225
Annual charges for rental of telephones,	\$6 00 to \$30 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$1,320 00
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,992 37	Capital stock,	\$1,140 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	689 56	Due lessee company for additions and betterments,	4,852 37
		Profit and loss,	689 56
Total,	\$6,681 93	Total,	\$6,681 93

BERKS AND LEHIGH TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, September 1, 1910.

OFFICERS.

Name.	Official Address.
Wm. J. Fetherolf, President,	Stemsville, Pa.
Elmer J. Bachman, Vice President,	Kempton, Pa.
Abner B. Greenawalt, Secretary,	"
Chas. S. Oswald, Treasurer,	Lynnport, Pa.

DIRECTORS.

Name.	Official Address.
Wm. J. Fetherolf,	Stemsville, Pa.
Elmer J. Bachman,	Kempton, Pa.
Abner B. Greenawalt,	"
Chas. S. Oswald,	Lynnport, Pa.
Richard S. Bond,	Kempton, Pa., R. D. No. 2
Samuel Hamm,	"
Clinton H. Trumbauer,	Kempton, Pa., R. D. No. 1.
Albert C. Faust,	Lynnport, Pa.
Charles G. Greenawalt,	Stemsville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,201 00
Gross receipts from entire system,	\$3,201 00
Gross receipts from all other sources,	21 33
Total receipts from all sources,	\$3,222 33

Expenses.

General management,	\$80 00
Operation of system,	507 42
Maintenance,	1,001 51
Taxes, State, war and federal,	95 58
Interest,	275 00
Miscellaneous,	195 08
Total,	\$2,244 50

Summary.

Gross revenue,	\$3,222 33
Gross expenses,	2,244 50
Net revenue,	\$977 74
Unfunded debt paid during year,	1,200 00
Deficiency,	\$222 26
Surplus fund June 30, 1916,	\$2,895 96
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	196
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$1,086 42
Length of line in entire system—miles,	86.54
Length of line of wire in entire system—miles,	123.6

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$16,451 08	Capital stock,	\$9,600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	196 01	Dividends unpaid,	240 00
Open accounts,	858 87	Loans,	5,000 00
Material and supplies on hand, ..	230 00	Profit and loss,	2,895 96
Total,	\$17,735 96	Total,	\$17,735 96

BERWICK TELEPHONE COMPANY.

Date of charter, October 5, 1905.

OFFICERS.

Name.	Official Address.
E. W. McGinnes, President,	Wilkes-Barre, Pa.
B. F. Vercoe, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
E. W. McGinnes,	Wilkes-Barre, Pa.
B. F. Vercoe,	"
C. E. Van Riper,	"
A. N. Buckwalter,	"
L. H. Rohde,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,917 26
Gross receipts from toll lines,	554 52
Gross receipts from entire system,	\$3,471 78
Total receipts from all sources,	\$3,471 78

Expenses.

General management,	\$130 00
Operation of system,	2,233 13
Maintenance,	1,079 00
Taxes, State,	28 26
Total,	\$3,470 39

Summary.

Gross revenue,	\$3,471 78
Gross expenses,	3,470 39
Net revenue,	\$1 39
Balance,	\$1 39
Surplus fund June 30, 1916,	\$38 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	286
Annual charges for rental of telephones,	\$10 00
Number of employees in entire system,	10
Total amount of compensation paid to employees,	\$2,601 33
Length of line in entire system—miles,	26
Length of line of wire in entire system—miles,	115

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$90,000 00	Capital stock,	\$40,000 00
Cash on hand,	38 00	Funded debt,	50,000 00
		Profit and loss,	38 00
Total,	\$90,038 00	Total,	\$90,038 00

BETHEL TELEPHONE COMPANY.

Date of charter, July 15, 1904.

OFFICERS.

Name.	Official Address.
W. T. Phillips, President,	Library Pa.
S. L. Boyer, Vice President,	"
J. P. Wilson, Secretary,	"
W. F. Hammel, Treasurer,	509 Liberty Ave., Pittsburgh, Pa.
J. P. Wilson, General Manager,	Library Pa.

DIRECTORS.

Name.	Official Address.
W. T. Phillips,	Library, Pa.
S. L. Boyer,	"
J. P. Wilson,	"
W. F. Hammel,	509 Liberty Ave., Pittsburgh, Pa.
L. R. Smith,	Finleyville, Pa., R. F. D.
W. R. Woods,	Library, Pa.
E. H. Croco,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,495 20
Gross receipts from toll lines,	3,370 68
Gross receipts from entire system,	\$7,865 88
Gross receipts from all other sources,	1 50
Total receipts from all sources,	\$7,867 38

Expenses.

General management,	\$2,295 35
Operation of system,	1,252 70
Maintenance,	1,729 78
Taxes, State,	150 35
Interest,	20 00
Miscellaneous,	216 67
Total,	\$5,724 29

Summary.

Gross revenue,	\$7,867 33
Gross expenses,	6,724 29
Net revenue,	\$2,143 09
Dividends paid, cash,	534 00
Balance,	\$1,609 09
Surplus fund June 30, 1916,	\$13,770 39
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	256
Annual charges for rental of telephones,	\$13 00 to \$30 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$3,023 85
Length of line in entire system—miles,	33
Length of line of wire in entire system—miles,	184

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$20,751 44	Capital stock,	\$8,900 00
Current assets as follows, viz:		Profit and loss,	13,770 39
Cash on hand,	55 70		
Open accounts,	1,863 25		
Total,	\$22,670 39	Total,	\$22,670 39

BETHEL AND MT. AETNA TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, June 11., 1903.

OFFICERS.

Name.	Official Address.
Harry R. Miller, President,	Myerstown, Pa., R. D. No. 1.
Emanuel Merkery, Vice President,	Bethel, Pa., R. D. No. 1.
James M. Klein, Secretary,	Myerstown, Pa., R. D. No. 1.
James F. Schlasman, Treasurer,	Mt. Aetna, Pa.
Harry R. Miller, General Manager,	Myerstown, Pa., R. D. No. 1.

DIRECTORS.

Name.	Official Address.
Harry R. Miller,	Myerstown, Pa., R. D. No. 1.
Einaunel Merkey,	Bethel, Pa., R. D. No. 1.
James M. Klein,	Myerstown, Pa., R. D. No. 1.
James F. Schlasman,	Mt. Aetna, Pa.
Tyrus Merkey,	Myerstown, Pa.
Aaron Walmer,	"
John Werner,	"
Samuel Dieffenbach,	"
Chas. P. Kalbach,	Bernville, Pa.
C. M. Richardson,	"
Wm. Bickel,	Hamburg, Pa., R. D. No. 4.
D. W. Ensminger,	Mt. Aetna, Pa.
Charles Spelcher,	Wernersville, Pa., R. D. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$17,847 27
Gross receipts from toll lines,	2,431 11
Gross receipts from entire system,	\$20,278 38
Gross receipts from all other sources,	456 00
Total receipts from all sources,	\$20,734 38

Expenses.

General management,	\$650 00
Operation of system,	7,208 00
Maintenance,	4,723 15
Taxes:	
State,	\$478 08
Local, including tax on poles,	14 56
	492 64
Interest,	1,238 74
Miscellaneous,	260 00
Total,	\$14,567 53

Summary.

Gross revenue,	\$20,734 38
Gross expenses,	14,567 53
Net revenue,	\$6,166 85
Dividends paid, cash,	3,704 54
Balance,	\$2,462 31
Surplus fund June 30, 1916,	\$2,462 31
Value of real estate June 30, 1915,	\$2,000 00
Total value of real estate June 30, 1916,	\$2,000 00
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	1,287
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	20
Total amount of compensation paid to employes,	\$7,896 00
Length of line in entire system—miles,	410
Length of line of wire in entire system—miles,	2,195

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$95,270 40	Capital stock,	\$63,800 00
Current assets as follows, viz:		Funded debt,	28,950 00
Cash on hand,	254 16	Current liabilities as follows, viz:	
Bills receivable,	3,482 20	Interest on funded debt due and	
Due by agents,	698 26	accrued,	301 75
Open accounts,	1,950 68	Dividends unpaid,	1,901 14
Material and supplies on hand, ..	1,790 00	Loans,	3,050 00
Sundries,	250 00	Accounts payable,	2,663 37
		Sundries,	232 20
		Accrued salaries,	634 93
		Profit and loss,	2,462 31
Total,	\$103,695 70	Total,	\$103,695 70

BIG EDDY TELEPHONE COMPANY.

Date of charter, February 16, 1904.

OFFICERS.

Name.	Official Address.
L. J. Hocker, President,	Milanville, Pa.
E. G. Maybe, Secretary,	Narrowsburg, N. Y.
J. W. Hiller, Treasurer and General Manager,	Beach Lake, Pa.

DIRECTORS.

Name.	Official Address.
L. J. Hocker,	Milanville, Pa.
J. W. Hiller,	Beach Lake, Pa.
Geo. Heller,	Acto, Pa.
F. C. Frisbie,	Equinunk, Pa.
A. D. Rutledge,	Galilee, Pa.
G. W. Englemann,	Narrowsburg, N. Y.
W. F. Hanile,	Cochecton Centre, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$4,497 29
Total receipts from all sources,	\$4,497 29

Expenses.	
Operation of system and maintenance,	\$3,873 74
Taxes, State,	100 00
Total,	<u>\$3,973 74</u>
Summary.	
Gross revenue,	\$4,497 29
Gross expenses,	<u>3,973 74</u>
Net revenue,	<u>\$523 53</u>
Balance,	<u>\$523 53</u>
Surplus fund June 30, 1916,	<u>\$913 53</u>
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	560
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$2,400 00
Length of line in entire system—miles,	190
Length of line of wire in entire system—miles,	<u>320</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$16,555 00	Capital stock,	\$16,555 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	913 53	Sundries,	2,500 00
Bills receivable,	2,500 00	Cash on hand,	913 53
Total,	<u>\$19,968 53</u>	Total,	<u>\$19,968 53</u>

BLACKTOWN TELEPHONE COMPANY.

Date of charter, December 8, 1908.

OFFICERS.

Name.	Official Address.
J. C. Ury, President,	Grove City, Pa., R. D. 11.
F. C. Heasley, Secretary,	"
D. N. Gilson, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. C. Ury,	Grove City, Pa., R. D. 11.
F. C. Heasley,	"
R. H. McConkey,	"
Chas. Blumenshine,	Mercer, Pa., R. D. 7.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,220 00
Gross receipts from toll lines,	820 00
Total receipts from all sources,	<u>\$4,040 00</u>

Expenses.

General management,	\$145 00
Operation of system,	1,972 50
Maintenance,	608 33
Taxes, State,	96 51
Interest,	39 00
Total,	<u>\$2,861 34</u>

Summary.

Gross revenue,	\$4,040 00
Gross Expenses,	<u>2,861 34</u>
Net revenue,	\$1,178 66
Dividends paid, cash,	<u>291 00</u>
Balance,	<u>\$887 66</u>
Surplus fund June 30, 1916,	<u>\$4,145 45</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	288
Annual charges for rental of telephones,	\$14 00
Number of employees in entire system,	6
Total amount of compensation paid to employees,	\$2,122 50
Length of line in entire system—miles,	<u>100</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,428 57	Capital stock,	\$4,900 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	328 29	Loans,	500 00
		Accounts payable,	323 00
		Profit and loss,	5,033 86
Total,	<u>\$10,756 86</u>	Total,	<u>\$10,756 86</u>

BLAKESLEE AND FERNRIDGE TELEPHONE COMPANY.

Date of charter, 1907.

OFFICERS.

Name.	Official Address.
Geo. E. Wagner, President,	Pocono Lake, Pa.
Miss K. M. Williams, Secretary and Treasurer,	Miners Mills, Pa.
A. M. Herrick, General Manager,	Pocono Lake, Pa.

DIRECTORS.

Name.	Official Address.
Geo. E. Wagner,	Pocono Lake, Pa.
A. M. Herrick,	"
K. E. Williams,	Miners Mills, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$836 43
Gross receipts from toll lines,	740 93
Gross receipts from entire system,	\$1,577 36
Total receipts from all sources,	\$1,577 36

Expenses.

Operation of system,	\$300 00
Maintenance,	589 30
Taxes:	
State,	\$12 51
War,	32 92
Interest,	45 43
	64 13
Total,	\$998 26

Summary.

Gross revenue,	\$1,577 36
Gross expenses,	998 86
Net revenue,	\$578 50
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	35
Annual charges for rental of telephones,	\$18 00 to \$36 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$270 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	27

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,315 62	Capital stock,	\$1,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	90 00	Accounts payable,	543 51
Bills receivable,	345 34	Notes discounted,	1,050 00
Material and supplies on hand, ..	100 00	Profit and loss,	233 45
Total,	\$3,350 96	Total,	\$3,350 96

BLAIRSVILLE TELEPHONE COMPANY.

Date of charter, February 28, 1895.

OFFICERS.

Name.	Official Address.
F. Wilkinson, President,	Blairsville, Pa.
Thos. Maher, Vice President,	Farmers Bank Bldg., Pittsburgh.
E. J. Graff, Secretary,	Blairsville, Pa.
F. M. Graff, Treasurer,	"
G. E. Crist, General Manager,	"

DIRECTORS.

Name of Directors.	Official Address.
F. Wilkinson,	Blairsville, Pa.
Thomas Maher,	Farmers Bank Bldg., Pittsburgh.
E. J. Graff,	Blairsville, Pa.
J. B. Carson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$9,131 28
Gross receipts from toll lines,	2,129 12
Gross receipts from entire system,	\$11,260 39
Gross receipts from all other sources,	547 88
Total receipts from all sources,	\$11,808 27

Expenses.

General management,	\$1,476 11
Operation of system,	2,252 39
Maintenance,	1,378 86
Taxes:	
State,	\$213 83
Federal,	26 47
Local including tax on poles,	69 00
	309 30
Interest,	790 00
Total,	\$6,196 68

Summary.

Gross revenue,	\$11,808 27
Gross expenses,	6,196 68
Net revenue,	\$5,671 61
Dividends paid, cash,	\$2,400 00
Balance,	\$3,271 61
Balance,	\$1,700 03
Surplus fund June 30, 1916,	\$1,571 58
Real estate acquired during the year,	\$1,500 00
Total value of real estate June 30, 1916,	\$1,500 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	633
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	\$4,278 42
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	450

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$46,165 14	Capital stock,	\$40,000 00
Current assets as follows, viz:		Funded debt,	11,500 00
Cash on hand,	1,503 49	Current liabilities as follows, viz:	
Bills receivable,	649 54	Interest on funded debt due and	
Material and supplies on hand,..	31 72	accrued,	262 50
Sinking fund,	85 54	Dividends unpaid,	600 00
Profit and loss,	7,601 96	Loans,	1,500 00
		Accounts payable,	276 60
		Taxes accrued,	238 71
		Profit and loss,	1,571 58
Total,	\$56,037 39	Total,	\$56,037 39

BLOOMING GROVE BELL TELEPHONE COMPANY.

Date of charter, September 12, 1911.

OFFICERS.

Name.	Official Address.
D. H. Super, President,	Warrensville, Pa.
D. H. Chaapel Vice President,	Hepburnville, Pa. R. D. 1.
H. H. Lundy, Secretary, Treasurer and Gen. Manager,	Montoursville, Pa., R. D. 2.

DIRECTORS.

Name.	Official Address.
D. H. Super,	Warrensville, Pa.
N. B. Lundy,	"
H. H. Lundy,	Montoursville, Pa., R. D. 2.
Ernest Fullmer,	" R. D. 2.
Oscar Reeder,	" R. D. 3.
W. L. Chaapel,	Hepburnville, Pa., R. D. 1.
Link Albert,	Calvert, Pa.
Wm. Gates,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$454 71
Gross receipts from entire system,	\$454 71
Total receipts from all sources,	\$454 71

Expenses.

General management,	\$15 00
Operation of system,	364 00
Taxes, State,	3 76
Interest,	8 35
Total,	\$391 11

Summary.

Gross revenue,	\$454 71
Gross expenses,	391 11
Net revenue,	63 60
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	83
Annual charges for rental of telephones,	\$12 00, \$18 00, \$24 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$365 00
Length of line in entire system—miles,	49
Length of line of wire in entire system—miles,	124

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,433 30	Capital stock,	\$5,000 00
Current assets as follows, viz:		Funded debt,	1,070 00
Cash on hand,	10 30	Current liabilities as follows, viz:	
Bills receivable,	576 31	Accounts payable,	433 00
Material and supplies on hand, ..	350 00	Sundries,	332 00
		Profit and loss,	534 91
Total,	\$7,369 91	Total,	\$7,369 91

BLUE MOUNTAIN TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, May 20, 1913.

OFFICERS.

Name.	Official Address.
David Stoddard, President,	Bangor, Pa.
Albert Strunk, Vice President,	"
Clarence Horn, Secretary and Treasurer,	"
W. J. Main, General Manager,	"

DIRECTORS.

Name.	Official Address.
David Stoddard,	Bangor, Pa.
Albert Strunk,	"
Oliver La Bar,	"
Clarence R. Horn,	"
John Stiles,	"
Otto F. Horn,	Richmond, Pa.
B. W. Ribble,	"
J. H. Jackson,	Pen Argyl, Pa.
W. H. Oyer,	"
C. E. Councell,	"
V. H. Jackson,	"
Isaac Martin,	"
C. A. Myers,	Wind Gap, Pa.
B. F. Dilliard,	East Bangor, Pa.
James Masters,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$11,415 50
Gross receipts from toll lines,	1,138 50
Total receipts from all sources,	\$12,554 00

Expenses.

General management,	\$1,515 00
Operation of system,	5,017 51
Maintenance,	1,352 63
Taxes, State,	50 00
Interest,	2,548 75
Miscellaneous,	170 82
Total,	\$10,654 70

Summary.

Gross revenue,	\$12,554 00
Gross expenses,	10,654 70
Net revenue,	\$1,899 30
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	384
Annual charges for rental of telephones,	\$12 00 to \$36 00
Number of employees in entire system,	11
Total amount of compensation paid to employees,	\$6,615 06
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	1,300

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	57,515 50	Capital stock,	\$13,750 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,337 66	Loans,	49,832 00
Open accounts,	4,578 23	Profit and loss,	1,899 39
Material and supplies on hand, ..	2,000 00		
Total,	\$65,481 39	Total,	\$65,481 39

BLUE MOUNTAIN TELEPHONE COMPANY.

Date of charter. March 17, 1910.

OFFICERS.

Name.	Official Address.
Geo. Reed, President,	Linglestown, Pa.
S. H. Stroh, Vice President,	"
S. C. Sweigart, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
Geo. Reed,	Linglestown, Pa., R. D. 2.
S. H. Stroh,	"
H. W. Sweigart,	"
M. Sweigart,	"
Geo. Hoyert,	"
Isaac Straw,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$381 83
Total receipts from all sources,	\$381 83

Expenses.

General management,	\$201 15
Maintenance,	50 45
Taxes, State,	1 61
Total,	\$253 21

Summary.

Gross revenue,	\$381 83
Gross expenses,	253 12
Net revenue,	\$128 61
Dividends paid, cash,	27 00
Balance,	\$101 01
Number of telephone instruments in use in entire system,	19
Annual charges for rental of telephones,	\$4 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$50 45
Length of line in entire system—miles,	18
Length of line of wire in entire system—miles,	36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,725 00	Capital stock,	\$1,725 00
Current assets as follows, viz:		Profit and loss,	101 01
Cash on hand,	101 01		
Total,	\$1,826 01	Total,	\$1,826 01

BEDFORD COUNTY TELEPHONE COMPANY.

Date of charter, August 14, 1900.

OFFICERS.

Name.	Official Address.
B. F. Madore, President,	Bedford, Pa.
J. W. Tate, Secretary,	"
A. B. Egolf, Treasurer,	"
Chas. O. Cessna, General Manager,	"

DIRECTORS.

Name.	Official Address.
B. F. Madore,	Bedford, Pa.
J. W. Tate,	"
A. B. Egolf,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$6,852 85
Gross receipts from toll lines,	669 89
Gross receipts from entire system,	\$7,022 74
Gross receipts from all other sources,	2,015 03
Total receipts from all other sources,	\$9,037 77

Expenses.

General management,	\$310 42
Operation of system,	3,251 93
Maintenance,	2,419 44
Taxes:	
State,	\$156 92
Local including tax on poles,	4 10
	161 02
Interest and debt,	1,222 21
Miscellaneous maintenance,	1,648 96
Total,	\$9,013 98

Summary.

Gross revenue,	\$9,037 77
Gross expenses,	9,013 98
Net revenue,	\$23 79
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	532
Annual charges for rental of telephones,	\$12 00 to \$37 00
Number of employees in entire system,	12
Total amount of compensation paid to employees,	\$3,972 47

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$40,362 69	Capital stock,	\$20,000 00
Current assets as follows, viz:		Funded debt,	15,000 00
Cash on hand,	248 72	Current liabilities as follows, viz:	
Bills receivable,	1,538 62	Interest on funded debt due and	
Material and supplies on hand, es-		accrued,	62 50
timated,	250 00	Due lessee company for "Addi-	
		tions and Betterments,"	1,648 95
		Accounts payable,	478 14
		Sundries,	671 05
		Maintenance,	2,419 44
		Paid in advance,	36 56
		Paid in advance, pipe line,	50 50
		Paid in advance, Bard Tel., ..	77 91
		Paid in advance, Belden Tel.,..	33 75
		Paid in advance, Adams Run,..	36 67
		Paid in advance, Ryot. Tel., ..	36 67
		Due B. F. Madore, Jo. W. Tate	
		& A. B. Egolf in equal shares	
		for money advanced,	1,175 00
		Interest,	750 00
		Profit and loss,	23 79
Total,	\$42,500 03	Total,	\$42,500 03

BROOKSIDE AND WHITE PINE TELEPHONE COMPANY.

Date of charter, November 14, 1911.

OFFICERS.

Name.	Official Address.
D. B. Griswald, President,	Brookside, Pa.
Chas. Carson, Vice President,	"
Chas. A. Guillaume, Secretary,	"
Paul Beck, Treasurer,	"
Chas. A. Guillaume, General Manager,	"

DIRECTORS.

Name.	Official Address.
S. M. Carson,	Waterside, Pa.
Jno. Linebaugh,	"
O. I. Carson,	"
V. P. Grasso,	English Center, Pa.
Paul Beck,	Brookside, Pa.
D. B. Griswald,	"
Charles Carson,	"
Chas. A. Guillaume,	"
H. M. Baumgartner,	Cogan House, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$811 31
Gross receipts from toll lines,	95 07
Gross receipts from entire system,	\$906 38
Total receipts from all sources,	\$906 38

Expenses.

General management,	\$40 00
Operation of system,	150 00
Maintenance,	125 00
Taxes,	13 70
Total,	\$328 70

Summary.

Gross revenue,	\$906 38
Gross expenses,	328 70
Net revenue,	\$577 68
Dividends paid, cash,	304 80
Balance,	\$272 88
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	69
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$237 00
Length of line in entire system—miles,	44
Length of line of wire in entire system—miles,	56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,435 55	Capital stock,	\$3,740 00
Current assets as follows, viz:		Profit and loss,	959 01
Cash on hand,	188 46		
Material and supplies on hand, ..	75 00		
Total,	\$3,699 01	Total,	\$3,699 01

BRUNNERVERVILLE RURAL TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, March 1, 1912.

OFFICERS.

Name.	Official Address.
Seth M. Lorah, President,	Brunnerville, Pa.
Cyrus R. Gible, Vice President,	"
Willis W. Gible, Secretary,	"
Elmer G. Geyer, Treasurer,	"
John F. Seibert, General Manager, died 5-12-'16,	"

DIRECTORS.

Name.	Official Address.
Seth M. Lorah,	Brunnerville, Pa.
Cyrus R. Gible,	"
Willis W. Gible,	"
Elmer G. Geyer,	"
Frank B. Bents,	"
Menno H. Burkholder,	"
John F. Seibert, Died 5-12-'16,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,397 23
Gross receipts from entire system,	\$1,397 23
Gross receipts from all other sources,	460 00
Total receipts from all sources,	\$1,857 23

Expenses.

General management,	\$159 11
Operation of system,	306 00
Maintenance,	1,312 12
Taxes, State and U. S. Rev.,	25 79
Interest,	6 63
Miscellaneous,	39 99
Total,	\$1,849 64

Summary.

Gross revenue,	\$1,857 28
Gross expenses,	1,849 64
Net revenue,	\$7 64
Balance,	\$7 64
Surplus fund, June 30, 1916,	\$1,591 86
Number of telephone instruments in use in entire system,	97
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	4
Total amount of compensation paid to employes, 20 cts. per hour,	\$262 00
Length of line in entire system—miles,	36
Length of line of wire in entire system—miles,	120

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,433 86	Capital stock,	\$800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7 64	Loans,	460 00
		Due lessee company for "Addi-	
		tions and Betterments",	4,582 09
		Profit and loss,	1,599 50
Total,	\$7,441 50	Total,	\$7,441 50

BRUSH CREEK VALLEY TELEPHONE COMPANY.

Date of charter, April 3, 1907.

OFFICERS.

Name.	Official Address.
Henry M. Camp, President,	Rochester, Pa.
G. G. Dunlap, Vice President,	Baden, Pa.
J. A. Auld, Secretary,	Rochester, Pa., R. D. No. 1.
Earl Radtke, Treasurer,	"
Henry M. Camp, General Manager,	"

DIRECTORS.

Name.	Official Address.
Henry M. Camp,	Rochester, Pa.
G. G. Dunlap,	Baden, Pa., R. D. No. 1.
J. A. Auld,	Rochester, Pa., R. D. No. 1.
T. J. Shuffin,	Butler, Pa.
Thos. M. Baker,	"
J. C. Campbell,	Rochester, Pa.
Robt. Darragh,	Beaver, Pa.
P. J. Huth,	Rochester, Pa.
Daniel Younkins,	Butler, Pa.
C. W. Wagner,	Freedom, Pa.
E. J. Schleiter,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,223 00
Gross receipts from all other sources,	115 00
Total receipts from all sources,	<u>\$5,338 00</u>

Expenses.

General management,	\$252 63
Operation of system,	280 50
Maintenance,	2,950 00
Taxes, State, ... ⁹	94 08
Interest,	51 48
Miscellaneous,	237 01
Total,	<u>\$4,695 70</u>

Summary.

Gross revenue,	\$5,338 00
Gross expenses,	4,695 70
Net revenue,	<u>\$642 30</u>
Dividends paid, cash,	<u>\$642 30</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	325
Annual charges for rental of telephones,	\$15 00 & \$20 00
Number of employees in entire system,	7
Total amount of compensation paid to employees,	<u>\$1,700 00</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,650 00	Capital stock,	\$10,715 00
		Current liabilities as follows, viz:	
		Loans,	935 00
Total,	<u>\$11,650 00</u>	Total,	<u>\$11,650 00</u>

BUFFALO RUN AND HALF MOON TELEPHONE AND TELE-
GRAPH COMPANY.

Date of charter. August 1. 1906.

OFFICERS.

Name.	Official Address.
F. H. Clemson, President,	Waddle, Pa.
J. W. Hartsack, Vice President,	"
G. A. Hoy, Secretary,	"
A. C. Thomas, Treasurer,	"

DIRECTORS.

Name.	Official Address.
F. H. Clemson,	Waddle, Pa.
A. C. Thomas,	"
G. A. Hoy,	"
T. M. Huey,	"
W. G. Furst,	"
J. W. Hartsack,	"
G. H. Gates,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$54 30
Gross receipts from entire system,	\$54 30
Total receipts from all sources,	\$54 30

Expenses.

Maintenance,	\$23 50
Taxes, State,	5 17
Miscellaneous,	3 27
Total,	\$31 94

Summary.

Gross revenue,	\$54 30
Gross expenses,	31 94
Net revenue,	\$22 36
Surplus fund June 30, 1916,	\$22 36
Number of telephone instruments in use in entire system,	16
Annual charges for rental of telephones,	\$18 00
Length of line in entire system—miles,	16
Length of line of wire in entire system—miles,	16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$969 04	Capital stock,	\$1,000 00
Current assets as follows, viz:		Profit and loss,	22 36
Cash on hand,	22 36		
Bills receivable,	30 96		
Total,	\$1,022 36	Total,	\$1,022 36

BUFFALO VALLEY TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, October 17, 1904.

OFFICERS.

Name.	Official Address.
Wm. M. Dreisbach, President,	Lewisburg, Pa.
Wm. R. Fullmer, Vice President,	"
John P. Ruhl, Secretary,	"
A. W. Brown, Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. M. McClure,	Lewisburg, Pa.
Wm. M. Dreisbach,	"
John P. Ruhl,	"
Wm. R. Fullmer,	Millmont, Pa.
Charles R. Ruhl,	Mifflinburg, Pa.
Horace W. Orwig,	Lewisburg, Pa.
Daniel F. Green,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$17,345 74
Gross receipts from toll lines,	3,087 54
Gross receipts from entire system,	\$20,433 28
Gross receipts from all other sources,	491 22
Total receipts from all sources,	\$20,924 50

Expenses.

General management,	\$1,185 00
Operation of system,	4,579 03
Maintenance,	8,768 81
Taxes:	
State,	\$377 06
Local including tax on poles,	127 43
	504 49
Interest,	5 20
Miscellaneous,	2,876 00
Total,	\$17,418 53

Summary.

Gross revenue,	\$20,924 50
Gross expenses,	17,418 53
Net revenue,	\$3,506 97
Dividends paid,	\$1,750 00
Balance,	\$1,756 97
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	1,035
Annual charges for rental of telephones,	\$6 00 to \$24 00
Number of employes in entire system,	19
Total amount of compensation paid to employes,	\$6,143 50
Length of line in entire system—miles,	190
Length of line of wire in entire system—miles,	850

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$55,203 60	Capital stock,	\$25,000 00
Stocks and bonds of other com- panies,	4,735 77	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	1,000 00
Cash on hand,	844 66	Profit and loss,	\$7,003 57
Open accounts,	2,219 54		
Total,	\$63,003 57	Total,	\$63,003 57

BURTON TELEPHONE COMPANY.

Date of charter, March 7, 1907.

OFFICERS.

Name.	Official Address.
S. J. Patterson, President,	Butler, Pa., R. D. No. 7.
H. C. Flemming, Vice President,	Butler, Pa., R. D. No. 6.
L. S. Riley, Secretary,	Renfrew, Pa., R. D. No. 2.
H. M. Bowser, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
S. J. Patterson,	Butler, Pa., R. D. No. 7.
H. C. Flemming,	" R. D. No. 6.
L. S. Riley,	Renfrew, Pa., R. D. No. 2.
H. M. Bowser,	Renfrew, Pa.
T. J. Shufflin,	Butler, Pa.

REVENUE AND EXPENSES

Revenue.

Gross receipts from exchange subscribers,	\$2,156 75
Gross receipts from toll lines,	663 24
Gross receipts from entire system,	\$2,820 09
Total receipts from all sources,	\$2,820 09

Expenses.

Operation of system,	\$1,183 78
Maintenance,	1,040 37
Taxes, State,	50 45
Interest,	126 90
Miscellaneous,	16 76
Total,	\$2,418 26

Summary.

Gross revenue,	\$2,820 09
Gross expenses,	2,418 28
Net revenue,	\$401 83
Balance,	\$401 83
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	176
Annual charges for rental of telephones,	\$15 00 to \$24 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$1,385 04
Length of line in entire system—miles,	87
Length of line of wire in entire system—miles,	118

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,527 51	Capital stock,	\$4,237 00
		Current liabilities as follows, viz:	
		Loans,	2,275 00
		Sundries,	1,613 68
		Profit and loss,	401 83
Total,	\$8,527 51	Total,	\$8,527 51

CALLENSBURG TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Robert McFarland, President,	Parkers Landing, Pa.
W. O. Logue, Vice President,	"
Burton McCall, Secretary,	"
W. E. Cooper, Treasurer,	Callensburg, Pa.

DIRECTORS.

Name.	Official Address.
Robert McFarland,	Parkers Landing, Pa., R. F. D. No. 2.
Burton McCall,	"
John Waddle,	"
John Cooper,	"
B. M. McCall,	"
W. O. Logue,	"
M. M. Best,	Alum Rock, Pa.
W. E. Cooper,	Callensburg, Pa.
W. L. Oren,	Sligo, Pa.
Geo. Hodil,	"
R. H. Pollock,	Pollock, Pa.
Joseph Breneman,	Callensburg, Pa.
E. L. Koukle,	"
Samuel Thompson,	Sligo, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$820 53
Total receipts from all sources,	\$820 53

Expenses.

General management,	\$50 00
Operation of system,	437 95
Maintenance,	219 05
Taxes, State,	15 97
Miscellaneous,	89 93
Total,	\$812 89

Summary.

Gross revenue,	\$820 53
Gross expenses,	812 89
Net revenue,	\$7 63
Balance,	\$7 63
Surplus fund June 30, 1916,	\$7 63
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	215
Annual charges for rental of telephones,	\$12 00
Total amount of compensation paid to employes,	\$551 00
Length of line in entire system—miles,	65
Length of line of wire in entire system,	39

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,007 22	Capital stock,	\$4,190 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7 63	Accounts payable,	40 00
Bills receivable,	133 23	Sundries,	13 08
Open accounts,	75 00		
Materials and supplies on hand,	20 00		
Total,	\$4,243 08	Total,	\$4,243 08

CAMBRIDGE SPRINGS ELECTRIC TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, April 9, 1897.

OFFICERS.

Name.	Official Address.
Fenton C. King, President,	Cambridge Springs, Pa.
Otto Kohler, Vice President,	Meadville, Pa.
D. E. Kelly, Secretary,	Cambridge Springs, Pa.
A. H. Matteson, Treasurer,	"
C. W. Jones, General Manager,	"

DIRECTORS.

Name.	Official Address.
Fenton C. King,	Cambridge Springs, Pa.
C. W. Jones,	"
A. H. Matteson,	"
D. E. Kelly,	"
Otto Kohler,	Meadville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$9,046 80
Gross receipts from toll lines,	2,396 38
Gross receipts from entire system,	\$11,443 18
Total receipts from all sources,	\$11,443 18

Expenses.

General management,	\$1,536 39
Operation of system,	2,447 91
Maintenance,	2,141 34
Taxes, State,	302 15
Interest,	15 00
Total,	\$6,442 79

Summary.

Gross revenue,	\$11,443 18
Gross expenses,	6,442 79
Net revenue,	\$5,000 39
Dividends paid, cash,	2,330 00
Balance,	\$3,680 39
Surplus fund June 30, 1916,	\$3,827 19
Value of real estate, June 30, 1915,	\$3,059 35
Total value of real estate June 30, 1916,	\$3,059 35
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	729
Annual charges for rental of telephones,	\$12 00 to \$21 00
Number of employees in entire system,	11
Total amount of compensation paid to employees,	\$5,235 06
Length of line in entire system—miles,	130
Length of line of wire in entire system—miles,	909

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$36,870 79	Capital stock,	\$29,000 00
Stocks and bonds of other companies,	300 00	Loans,	500 00
Current assets as follows, viz:		Premium on capital stock,	2,850 00
Cash on hand,	1,272 01	Profit and loss,	8,827 19
Due by agents,	2,172 07		
Material and supplies on hand,	562 23		
Total,	\$41,177 10	Total,	\$41,177 10

CANTON AND LEROY FARMERS TELEPHONE COMPANY.

Date of charter, January 13, 1906.

OFFICERS.

Name.	Official Address.
D. H. Duart, President,	Alba, Pa.
Jas. U. McKay, Vice President,	Canton, Pa.
Lee Brooks, Secretary,	"
L. T. McFadden, Treasurer,	"

DIRECTORS.

Name.	Official Address.
D. H. Duart,	Canton, Pa.
Jas. U. McCay,	"
C. M. Fitzwater,	"
A. E. Seeley,	"
W. T. Lawrence,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,193 32
Gross receipts from toll lines,	1,053 03
Gross receipts from entire system,	\$6,246 35
Gross receipts from all other sources,	755 18
Total receipts from all sources,	\$7,001 53

Expenses.

General management,	\$449 00
Operation of system,	4,112 44
Maintenance,	1,632 37
Taxes,	134 72
Interest,	155 41
Miscellaneous,	115 41
Total,	\$6,599 35

Summary.

Gross revenue,	\$7,001 53
Gross expenses,	6,599 35
Net revenue,	\$402 18
Balance,	\$402 18
Surplus fund June 30, 1916,	\$402 18
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	609
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	7
Total amount of compensation paid to employees,	\$2,845 02
Length of line in entire system—miles,	46
Length of line of wire in entire system—miles,	182

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$16,741 53	Capital stock,	\$7,325 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	310 22	Loans,	16,000 00
Bills receivable,	1,357 65	Sundry additions and betterments to system,	6,002 20
Material and supplies on hand,	1,046 00	Accounts payable,	26 62
		Profit and loss,	402 18
Total,	\$19,456 00	Total,	\$19,456 00

CARBON TELEPHONE COMPANY.

Date of charter, June 26, 1899.

OFFICERS.

Name.	Official Address.
John A. Quinn, President,	Lansford, Pa.
W. G. Whildin, Vice President,	"
Milton Kleckner, Secretary,	"
E. J. Thomas, Treasurer,	"
S. H. Mounce, General Manager,	"

DIRECTORS.

Name.	Official Address.
John A. Quinn,	Lansford, Pa.
W. G. Whildin,	"
Robert E. Hobart,	"
Milton Kleckner,	"
Edw. J. Thomas,	"
Albert J. Thomas,	"
E. H. Kistler,	"
Charles Riebe,	"
H. W. Lauer,	"
Thos. J. Jenkins,	"
S. W. Mounce,	"
Andrew Breslin,	Summit Hill, Pa.
W. H. Clewell,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$6,169 05
Gross receipts from toll lines,	2,039 58
Gross receipts from entire system,	\$8,208 63
Gross receipts from all other sources,	26 70
Total receipts from all other sources,	\$8,235 33

Expenses.

General management,	\$615 77
Operation of system,	2,344 54
Maintenance,	2,327 98
Taxes:	
State,	\$297 93
Local including tax on poles,	41 20
	339 13
Interest,	105 82
Total,	\$5,733 34

Summary.	
Gross revenue,	\$8,235 23
Gross expenses,	5,733 24
Net revenue,	\$2,501 99
Dividends paid, cash,	748 50
Balance,	\$1,753 49
Surplus fund June 30, 1916,	\$4,201 71
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	527
Annual charges for rental of telephones,	\$15 53
Number of employes in entire system,	9
Total amount of compenastion paid to employes,	\$4,100 00
Length of line in entire system—miles,	5½
Length of line of wire in entire system—miles,	260

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$22,932 62	Capital stock,	\$17,970 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	142 12	Loans,	500 00
Bills receivable,	1,188 97	Accounts payable,	869 75
Open accounts,	24 70	Accrued liability not due,	452 52
Material and supplies on hand,..	143 35	Depreciation fund,	660 76
Sundries,	193 11	Profit and loss,	4,201 71
Prepayments,	29 87		
Total,	\$24,654 74	Total,	\$24,654 74

CENTRAL TELEPHONE COMPANY.

Date of charter, May 11, 1906.

OFFICERS.

Name.	Official Address.
John H. Reitz, President,	Reitz, Pa.
Jacob McGregor, Vice President,	Hooversville, Pa., R. D. 2.
J. M. Wagner, Secretary,	"
Joseph Wagner, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. H. Relts,	Relts, Pa.
Jacob McGregor,	Hooversville, Pa., R. D. 2.
J. M. Wagner,	"
Jos. Wagner,	"
E. L. Wagner,	"
Cornelius Shaffer,	"
O. W. Curver,	Cainbrook, Pa., R. D. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,021 03
Gross receipts from entire system,	\$5,021 03
Total receipts from all sources,	\$5,021 03

Expenses.

General management,	\$2,097 12
Operation of system,	776 00
Maintenance,	912 80
Taxes, State,	107 83
Interest,	50 00
Total,	\$3,944 75

Summary.

Gross revenue,	\$5,021 03
Gross expenses,	3,944 75
Net revenue,	\$1,076 28
Dividenda paid, cash,	810 00
Balance,	\$266 28
Surplus fun June 30, 1916,	\$1,074 88
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	202
Annual charges for rental of telephones,	\$12 00 to \$72 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$1,436 00
Length of line in entire system—miles,	86
Length of line of wire in entire system—miles,	196

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,474 62	Capital stock,	\$16,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	91 62	Loans,	1,000 00
Open accounts,	858 64	Accounts payable,	150 00
Total,	\$18,424 88	Total,	\$18,424 88

CENTRAL DISTRICT TELEPHONE COMPANY.

Date of charter, August 10, 1881.

OFFICERS.

Names.	Official Address.
F. H. Bethell, President,	15 Dey St., New York, N. Y.
H. F. Thurber & Ford Huntingdon, Vice Presidents,	" "
D. Leet Wilson, Vice President,	416 Seventh Ave., Pittsburgh, Pa.
W. S. Peirsol, Secretary-Treasurer,	1631 Arch St., Phila., Pa.
L. H. Kinnard, General Manager and Vice President,	"
B. Stryker, General Superintendent of Plant, .	"

DIRECTORS.

Name.	Official Address.
F. H. Bethell,	New York, N. Y.
U. N. Bethell (Chairman),	"
Thos. E. Cornish,	Philadelphia, Pa.
Jas. J. Donnell,	Pittsburgh, Pa.
Richard M. Elliott,	Philadelphia, Pa.
L. H. Kinnard,	"
James E. Mitchell,	"
Richard O. Brien,	Scranton, Pa.
Allen P. Perley,	Williamsport, Pa.
W. B. Schiller,	Pittsburgh, Pa.
D. Leet Wilson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,415,939 61
Gross receipts from toll lines,	1,541,824 09
Gross receipts from entire system,	\$6,957,763 70
Gross receipts from all other sources,	374,306 27
Total receipts from all sources,	\$7,332,068 97

Expenses.

General management,	\$225,072 46
Operation of system,	2,731,546 67
Maintenance,	2,269,261 00
Taxes:	
Federal,	\$12,210 80
State,	16,227 00
Estimated tax unpaid,	26,135 37
Local including tax on poles,	49,032 77
	<u>203,605 94</u>
Interest,	511,240 00
Miscellaneous,	6,644 12
	<u>5,947,470 19</u>
Total,	

Summary.

Gross revenue,	\$7,332,068 97
Gross expenses,	5,947,470 19
	<u>Net revenue, \$1,384,598 78</u>
Dividends paid:	
Cash, declared 6-29-16; payable, 7-11-16,	\$262,500 00
Stock,	787,500 00
	<u>\$1,050,000 00</u>
Balance,	<u>\$334,598 78</u>
Surplus fund June 30, 1916,	<u>\$1,550,187 87</u>
Value of real estate June 30, 1915,	\$2,767,156 00
Real estate acquired during the year,	177,891 56
	<u>Total value of real estate June 30, 1916, \$2,945,048 16</u>
Number of telephone exchanges in entire system,	192
Number of telephone instruments in use in entire system,	202,759
Annual charges for rental of telephones,	\$34 22
Number of employees in entire system,	5,660
Total amount of compensation paid to employees,	\$3,072,776 41
Length of line in entire system—miles,	5,786
Length of line of wire in entire system—miles,	<u>467,636</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$21,256,072 34	Capital stock,	\$15,000,000 00
Stocks and bonds of other companies,	1,152,752 47	Funded debt,	9,950,000 00
Real estate,	2,945,048 15	Current liabilities as follows, viz:	
General equipment,	270,720 49	Interest on funded debt accrued,	41,458 33
Current assets as follows, viz:		Dividends accrued but not due,	262,500 00
Cash on hand,	269,824 06	Accounts payable,	408,605 03
Bills receivable,	1,567,500 00	Reserves,	4,698,148 87
Open accounts,	3,639,836 38	Employees' benefit fund,	257,595 66
Material and supplies on hand,	409,025 94	Deferred Cr. items,	4,147 93
Sinking fund,	207,388 85	Profit and loss,	1,550,187 87
Special deposit,	2,448 36		
Prepayments,	74,111 82		
Unamortized debt, discount and expense,	876,729 36		
Deferred Dr. items,	1,185 46		
Total,	<u>\$32,172,643 69</u>	Total,	<u>\$32,172,643 69</u>

CHAPMAN LAKE TELEPHONE COMPANY.

Date of charter, December 26, 1907.

OFFICERS.

Name.	Official Address.
A. F. Chase, President,	Jermyn, Pa., R. D. No. 4.
S. D. Davis, Vice President,	"
A. B. Winter, Secretary and Treasurer,	"
Geo. L. Dunn, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. F. Chase,	Jermyn, Pa., R. F. D.
S. D. Davis,	Jermyn, Pa.
A. B. Winter,	"
Wm. Smallacant,	"
Geo. L. Dunn,	"
Jacob Van Sickle,	Jermyn, Pa., R. F. D.
Wm. Vail,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$720 04
Gross receipts from toll lines,	88 46
Total receipts from all sources,	\$808 40

Expenses.

General management,	\$134 80
Operation of system,	350 00
Taxes, State,	153 16
Interest,	12 00
Total,	\$649 96

Summary.

Gross revenue,	\$303 40
Gross expenses,	649 96
Net revenue,	\$158 44
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	72
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$240 00
Length of line in entire system—miles,	12
Length of line of wire in entire system—miles,	25

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,354 12	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	80 25	Loans,	200 00
Open accounts,	214 80	Sundries,	200 73
		Profit and loss,	158 44
Total,	\$5,649 17	Total,	\$5,649 17

CHARTIERS TELEPHONE COMPANY.

Date of charter, April 7, 1902.

OFFICERS.

Name.	Official Address.
Richard Hawkey, President,	Pittsburgh, Pa.
Thos. G. Davis, Secretary and Treasurer,	"
Richard Hawkey, General Manager,	"

DIRECTORS.

Name.	Official Address.
Richard Hawkey,	Pittsburgh, Pa.
Thos. G. Davis,	"
Frank C. Huling,	Columbus, Ohio.
Edgar Charnock,	Wheeling, W. Va.
M. K. Cochran,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$23,283 95
Gross receipts from toll lines,	4,065 83
Gross receipts from entire system,	\$27,334 78
Gross receipts from all other sources,	476 71
Total receipts from all sources,	\$27,811 49

Expenses.

General management,	\$1,711 53
Operation of system,	14,131 42
Maintenance,	15,362 85
Taxes,	496 29
Interest,	3,014 17
Miscellaneous,	1,445 20
Total,	\$36,151 46

Summary.

Gross revenue,	\$27,811 49
Gross expenses,	36,151 46
Deficit,	\$8,339 97
Balance,	\$2,462 76
Number of telephone exchanges in entire system,	8
Number of telephone instruments in use in entire system,	1,756
Number of employees in entire system,	44
Total amount of compensation paid to employees,	\$19,379 01
Length of line in entire system—miles,	- 109
Length of line of wire in entire system—miles,	3,754

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$203,771 62	Capital stock,	\$199,000 00
Pittsburgh & Wheeling Telephone Co.,	50,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	85,000 00
Cash on hand,	3,985 49	Accounts payable,	5,581 51
Due by agents,	9,372 82	Accrued taxes, etc.,	561 29
Open accounts,	499 81	Reserve for depreciation,	12,209 30
Material and supplies on hand,	11,431 92		
Prepayments,	578 00		
Profit and loss,	22,661 84		
Total,	\$302,352 10	Total,	\$302,352 10

CHARLEROI TELEPHONE COMPANY.

Date of charter, June 14, 1905.

OFFICERS.

Name.	Official Address.
J. J. Holt, President,	Charleroi, Pa.
Wm. A. Long, Vice President,	Coal Center, Pa.
C. H. Christian, Secretary,	Charleroi, Pa.
J. A. Hepler, Treasurer,	"
C. H. Christian, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. J. Holt,	Charleroi, Pa.
Wm. A. Long,	Coal Center, Pa.
J. A. Hepler,	Charleroi, Pa.
M. H. Francis,	California, Pa.
B. J. Whitehead,	Charleroi, Pa.
C. W. Weltner,	"
J. W. Carnell,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$6,709 86
Gross receipts from toll lines,	1,041 38
Gross receipts from entire system,	\$7,751 24
Total receipts from all sources,	\$7,751 24

Expenses.

General management,	\$1,267 56
Operation of system,	1,278 15
Maintenance,	1,034 53
Taxes:	
State,	\$441 16
Local including tax on poles,	72 00
	513 16
Miscellaneous,	437 71
Total,	\$4,581 10

Summary.

Gross revenue,	\$7,751 24
Gross expenses,	4,581 10
Net revenue,	\$3,170 14
Dividends paid, cash,	2,113 50
Balance,	\$1,056 64
Surplus fund June 30, 1916, undivided profits,	\$12,948 17
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	530
Annual charges for rental of telephones,	\$6 00 to \$27 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	\$3,718 64
Length of line in entire system—miles,	830

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$48,190 73	Capital stock,	\$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	283 96	Accounts payable,	233 06
Open accounts,	2,826 68	Undivided profits,	12,948 17
Material and supplies on hand,	275 00	Profit and loss,	3,170 14
Treasury stock,	14,775 00		
Total,	\$66,351 37	Total,	\$66,351 37

CHERRY RIDGE AND WANGUM TELEPHONE COMPANY.

Date of charter, August 2, 1910.

OFFICERS.

Name.	Official Address.
Wm. D. Rowe, President,	Adelia, Pa.
John Male, Vice President,	Honesdale, Pa.
E. E. Kinsman, Secretary,	"
Clifford C. Gray, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Wm. D. Rowe,	Adella, Pa.
John Male,	Honewdale, Pa.
Clifford C. Gray,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$7 00
Total receipts from all sources,	\$7 00

Expenses.

Taxes,	\$2 50
Total,	\$2 50

Summary.

Gross revenue,	\$7 00
Gross expenses,	2 50
Net revenue,	\$4 50
Number of telephone instruments in use in entire system,	15
Annual charges for rental of telephones,	\$7 00
Length of line in entire system—miles,	6
Length of line of wire in entire system—miles,	24

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$835 64	Capital stock,	\$750 00
		Current liabilities as follows, viz:	
		Additions and betterments,	85 64
Total,	\$835 64	Total,	\$835 64

CITIZENS TELEPHONE COMPANY. OF KECKSBURG. PA.

Date of charter, September 22, 1906.

OFFICERS.

Name.	Official Address.
Will G. Keck, President,	Mt. Pleasant, Pa., R. D. No. 2.
N. J. Hurst, Vice President,	" " "
Chas. R. Fansold, Secretary,	" " "
A. A. Beacom, Treasurer,	Mammoth, Pa.
W. S. Baker, General Manager,	Mt. Pleasant, Pa., R. D. No. 2.

DIRECTORS.

Name.	Official Address.
Will G. Keck,	Mt. Pleasant, Pa., R. D. No. 2.
N. J. Hurst,	" " "
Chas. R. Fansold,	" " "
A. A. Beacom,	Mammoth, Pa.
J. A. Porch,	" " "
C. E. Overly,	" " "
Ad'm Seeman,	Trauger, Pa.
W. L. Johnson,	Lycippus, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$6,502 37
--	------------

Expenses.

General management,	\$1,975 00
Operation of system,	2,064 63
Maintenance,	252 80
Taxes:	
State,	\$118 17
Internal revenue,	41 89
	160 06
Interest,	98 00
Miscellaneous,	1,100 25
Total,	\$5,710 74

Summary.

Gross revenue,	\$6,502 37
Gross expenses,	5,719 74
Net revenue,	\$791 63
Dividends paid cash,	609 00
Balance,	\$191 63
Surplus fund June 30, 1916,	\$1,323 90
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	193
Annual charges for rental of telephones,	\$12 00 & \$24 00
Number of employees in entire system,	4
Total amount of compensation paid to employees,	\$1,976 00
Length of line in entire system—miles,	109
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$14,994 79	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,443 76	Loans,	1,000 00
Open accounts,	1,097 56	Due lessee company for "addi-	
		tions and betterments,"	3,934 79
		Accounts payable,	1,217 33
		Profit and loss,	1,323 90
Total,	\$17,536 11	Total,	\$17,536 11

CITIZENS MUTUAL TELEPHONE AND TELEGRAPH COM-
PANY.

Date of charter, August 12, 1901.

OFFICERS.

Name.	Official Address.
T. F. Hotchkiss, President,	Mainsburg, Pa., R. F. D.
H. B. Corey, Secretary,	Troy, Pa.
W. H. Boughton, Treasurer,	Columbia X Roads, Pa.

DIRECTORS.

Name.	Official Address.
O. J. Beach,	Mansfield, Pa., R. D. 1.
T. J. White,	Rutland, Pa.
Geo. E. Beach,	E. Smithfield, Pa.
Fred. Everetts,	Jackson Summit, Pa.
I. S. Redington,	Troy, Pa., R. D. 67.
G. H. Woodworth,	Troy, Pa., R. D. 62.
L. B. Shaw,	Mansfield, Pa.
Elmer J. Kennedy,	Troy, Pa.
H. M. Varney,	Snedekervills, Pa.
O. L. Rothwell,	Gillett, Pa.
C. A. Horning,	Columbia X Roads, Pa.
Arch Robbins,	Mansfield, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$18,417 15
Gross receipts from toll lines,	1,084 99
Gross receipts from entire system,	\$14,501 24
Gross receipts from all other sources,	917 75
Total receipts from all sources,	\$15,418 99

Expenses.

General management,	\$978 00
Operation of system,	6,804 19
Maintenance,	6,125 08
Taxes, State,	821 46
Interest,	93 75
Total,	\$14,223 08

Summary.

Gross revenue,	\$15,418 99
Gross expenses,	14,223 08
Net revenue,	\$1,195 91
Value of real estate June 30, 1915,	\$215 00
Total value of real estate June 30, 1916,	215 00
Number of telephone exchanges in entire system,	12
Number of telephone instruments in use in entire system,	2,400
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	25
Total amount of compensation paid to employes,	\$6,804 19
Length of line in entire system—miles,	747
Length of line of wire in entire system—miles,	2,200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$29,281 76	Capital stock,	\$25,060 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	621 00	Loans,	4,000 00
Bills receivable,	267 40	Accounts payable,	99 25
Material and supplies on hand,	85 00	Profit and loss,	1,195 91
Total,	\$30,355 16	Total,	\$30,355 16

CLARION TELEPHONE COMPANY.

Date of charter, January 31, 1896.

OFFICERS.

Name.	Official Address.
S. E. Collner, President,	Clarion, Pa.
Lewis Collner, Vice President,	"
Mrs. J. W. Knapp, Secretary,	"
A. B. Collner, Treasurer,	"
F. R. Knapp, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
S. E. Collner,	Clarion, Pa.
Lewis Collner,	"
Mrs. J. W. Knapp,	"
A. B. Collner,	"
F. R. Knapp,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$6,311 31
Total receipts from all sources,	\$6,311 31

Expenses.

General management, operation of system and maintenance,	\$4,518 98
Taxes:	
State,	\$147 22
Federal tax,	151 45
Local including tax on poles,	7 50
	306 17
Total,	\$4,825 15

Summary.

Gross revenue,	\$6,311 61
Gross expenses,	4,825 15
Net revenue,	\$1,486 16
Dividends paid, cash,	\$2,500 00
Cash in bank June 30, 1916,	114 46
Surplus fund June 30, 1915,	1,128 30
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	260
Annual charges for rental of telephones,	\$12 00 & \$18 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$2,500 00
Length of line in entire system—miles,	140
Length of line of wire in entire system—miles,	240

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,000 00	Capital stock,	\$17,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	114 46	Dividends unpaid,	2,064 80
Open accounts,	2,537 90	Accounts payable,	663 46
Material and supplies on hand,...	74 90		
Total,	\$19,727 26	Total,	\$19,727 26

CLEARFIELD AND CAMBRIA TELEPHONE COMPANY.

Date of charter, July 11, 1905.

OFFICERS.

Name.	Official Address.
W. F. Wagner, President,	Coalport, Pa.
Chas. S. Sawyer, Vice President,	Ansonville, Pa.
P. C. Gates, Secretary,	Coalport, Pa.
Chas. A. Stevens, Treasurer,	Ansonville, Pa.
W. H. Craft, General Manager,	Coalport, Pa.

DIRECTORS.

Name.	Official Address.
W. F. Wagner,	Coalport, Pa.
S. K. Anns,	Westover (R. F. D.), Pa.
S. A. Miles,	Berwindale, Pa.
J. H. Strong,	Ansonville, Pa.
Chas. S. Strong, .....	..
Chas. S. Sawyer,	Kerrmoor, Pa.
Wm. Thurston,	Kerrmoor, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,562 29
Gross receipts from toll lines,	1,744 23
Gross receipts from entire system,	\$3,307 22
Gross receipts from all other sources,	4 50
Total receipts from all sources,	\$3,311 72

Expenses.

General management,	\$325 44
Operation of system,	918 96
Maintenance,	573 07
Taxes:	
State,	\$132 18
Local including tax on poles,	7 40
	139 58
Miscellaneous,	199 22
Total,	2,156 37

Summary.

Gross revenue,	\$3,311 72
Gross expenses,	2,156 37
Net revenue,	\$1,155 35
Dividends paid, stock,	300 00
Balance,	\$855 35
Surplus fund June 30,	\$6,078 62
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	143
Annual charges for rental of telephones,	\$9 00 to \$18 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$1,034 80
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	130

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,887 02	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,579 60	Due lessee company for "addi-	
Open accounts,	5 52	tionments," H. & C. Tel. Co.,	454 63
Material and supplies on hand, ..	198 66	Profit and loss,	6,078 62
Sinking fund,	515 00		
Sundries,	347 45		
Total,	\$11,533 25	Total,	\$11,533 25

CLEARFIELD, CAMBRIA AND INDIANA TELEPHONE COM-
PANY.

Date of charter, October 29, 1906.

OFFICERS.

Name.	Official Address.
H. M. Fry, President,	Westover, Pa.
G. P. Toyer, Vice President,	Lajose, Pa.
F. R. Craver, Secretary,	Cherry Tree, Pa.
G. W. Smith, Treasurer,	Westover, Pa.

DIRECTORS.

Name.	Official Address.
F. R. Craver,	Cherry Tree, Pa.
Harvey Baum,	Hastings, Pa.
N. T. Zingling,	Westover, Pa.
G. W. Smith,	"
G. P. Toyer,	Lajose, Pa.
James Refner,	"

REVENUE AND EXPENSES.

Revenue.	
Balance in treasury,	\$9 33
Four shares sold,	4 00
Total receipts from all sources,	\$13 33
Expenses.	
General management,	\$2 00
Total,	\$2 00
Summary.	
Gross revenue,	\$13 33
Gross expenses,	2 00
Net revenue,	\$11 33
Balance,	\$11 33
Number of telephone exchanges in entire system,	0
Number of telephone instruments in use in entire system, about	104
Annual charges for rental of telephones,	\$3 00 or \$4 00
Length of line in entire system—miles,	42
Length of line of wire in entire system—miles,	42

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,040 00	Capital stock,	\$2,040 00
Current assets as follows, viz:		Profit and loss,	11 33
Cash on hand,	11 33		
Total,	\$2,051 33	Total,	\$2,051 33

CLEONA, BISMARCK AND FONTANA RURAL TELEPHONE
AND TELEGRAPH COMPANY.

Date of charter, January 21, 1910.

OFFICERS.

Name.	Official Address.
G. Holzapfel, President,	Cleona, Pa.
John Snavely, Vice President,	Lebanon, Pa., R. F. D.
Harry S. Fagan, Secretary and Treasurer,	Cleona, Pa.
A. B. Horst, General Manager,	Lebanon, Pa., R. F. D.

DIRECTORS.

Name.	Official Address.
G. Holzapfel,	Cleona, Pa.
Adam Fry,	"
Robert Stewart,	Lebanon, Pa.
John Snavely,	Lebanon, Pa., R. F. D.
A. B. Horst,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$980 00
Total receipts from all sources,	\$980 00

Expenses.

Operation of system,	\$300 00
Maintenance,	80 00
Taxes:	
State,	\$25 82
Local including tax on poles,	5 00
	30 82
Interest,	25 00
Total,	<u>\$435 82</u>

Summary.

Gross revenue,	\$980 00
Gross expenses,	435 82
Net revenue,	<u>\$544 18</u>
Balance,	<u>\$544 18</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	98
Annual charges for rental of telephones,	\$10 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$300 00
Length of line in entire system—miles,	31
Length of line of wire in entire system—miles,	45

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,975 00	Capital stock,	\$3,975 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	25 00	Dividends unpaid,	690 00
Bills receivable,	200 00	Loans,	500 00
Material and supplies on hand, ..	40 00	Accounts payable,	75 00
Total,	<u>\$5,240 00</u>	Total,	<u>\$5,240 00</u>

CLINTON TELEPHONE COMPANY.

Date of charter, July 9, 1909.

OFFICERS.

Name.	Official Address.
M. B. Rich, President,	Woolrich.
E. C. Tobias, Vice President,	Chatham Run.
Jos. M. Canon, Secretary,	Avis.
Geo. B. Thompson, Treasurer,	
Wm. McKinney, General Manager,	

DIRECTORS.

Name.	Official Address.
M. B. Rich,	Woolrich.
E. C. Tobias,	Chatham Run.
Geo. R. Thompson,	Avia.
Jos. M. Canon,	
Wm. McKinney,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,932 91
Gross receipts from toll lines,	213 87
Gross receipts from entire system,	\$3,146 78
Total receipts from all sources,	\$3,146 78

Expenses.

General management,	\$600 00
Operation of system,	584 00
Maintenance,	686 87
Taxes:	
State,	\$35 00
Local including tax on poles,	18 80
	53 80
Miscellaneous,	1,759 70
Total,	\$2,684 37

Summary.

Gross revenue,	\$3,146 78
Gross expenses,	2,684 37
Net revenue,	\$462 41
Dividends paid, cash,	420 00
Balance,	\$42 41
Surplus fund June 30, 1916,	\$215 19
Value of real estate June 30, 1915,	\$8,000 00
Total value of real estate June 30, 1916,	\$8,000 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	170
Annual charges for rental of telephones,	\$18 00 to \$24 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,184 00
Length of line of wire in entire system—miles,	125
Length of line of wire in entire system—miles,	125

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,000 00	Capital stock,	\$7,000 00
Current assets as follows, viz:		Profit and loss,	1,390 10
Cash on hand,	215 10		
Material and supplies on hand, ..	175 00		
Total,	\$8,390 10	Total,	\$8,390 10

COCHRANTON TELEPHONE COMPANY.

Date of charter, Spring of 1905.

OFFICERS.

Name.	Official Address.
J. E. Williams, President,	Carlton, Pa.
Wm. Shaffer, Vice President,	Cochranton, Pa.
Emma Adams, Secretary,	"
Wm. Shaffer, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Lee Beringer,	Jamestown, Pa.
J. F. Moyer,	Sheakleyville, Pa.
Silas Nelson,	Cochranton, Pa.
Benj. Kaster,	"
Lewis Wagner,	Meadville, Pa.
J. E. Williams,	Carlton, Pa.
Wm. Shaffer,	Cochranton, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$9,383 28
Gross receipts from toll lines,	1,546 48
Gross receipts from entire system,	\$10,909 74
Gross receipts from all other sources,	18 75
Total receipts from all sources,	\$10,928 49

Expenses.

General management,	\$2,171 00
Operation of system,	2,388 50
Maintenance,	1,007 03
Taxes,	462 03
Miscellaneous,	218 47
Total,	\$6,842 05

Summary.	
Gross revenue,	\$10,928 49
Gross expenses,	6,842 65
Net revenue,	\$4,825 84
Dividends paid, cash,	3,000 00
Balance,	\$1,085 84
Surplus fund June 30, 1916,	\$1,705 81
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	645
Annual charges paid for rental of telephones,	\$12 00
Number of employes in entire system,	13
Total amount of compensation paid to employes,	\$4,700 23
Length of line in entire system—miles,	256
Length of line of wire in entire system—miles,	1,426

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$49,389 63	Capital stock,	\$50,000 00
Current assets as follows, viz:		Profit and loss,	1,705 81
Cash on hand,	2,166 99		
Material and supplies on hand, ..	149 14		
Total,	\$51,705 81	Total,	\$51,705 81

COGAN HOUSE TELEPHONE COMPANY.

Date of charter, January 19, 1906.

OFFICERS.

Name.	Official Address.
J. S. Beck, President,	Cogan House, Pa.
Ira A. Persun, Secretary,	"
J. D. Mitstifer, Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. B. Ayers,	White Pine, Pa.
Paul Beck,	Brookside, Pa.
M. Maxwell,	Cogan House, Pa.
Wilbur Harlan,	"
J. D. Mitslfer,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$173 10
Total receipts from all sources,	\$173 10

Expenses.

General management,	\$25 00
Maintenance,	116 54
Taxes,	8 32
Interest,	24 00
Miscellaneous,	5 00
Total,	\$178 86

Summary.

Gross revenue,	\$173 10
Gross expenses,	178 86
Deficit,	\$5 76
Number of telephone instruments in use in entire system,	53
Annual charges for rental of telephones,	\$10 00
Total amount of compensation paid to employes,	\$25 00
Length of line in entire system—miles,	31
Length of line of wire in entire system—miles,	52

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,700 00	Capital stock,	\$775 00
		Current liabilities as follows, viz:	
		Loans,	400 00
		Accounts payable,	5 76
		Sundries,	45 38
		Taxes,	8 32
		Interest,	24 00
		Maintenance,	116 54
		Secretary salary,	25 00
		Depreciation, poles and wire,	300 00
Total,	\$1,700 00	Total,	\$1,700 00

COLUMBIA TELEPHONE COMPANY.

Date of charter, May 6, 1895.

OFFICERS.

Name.	Official Address.
Esther F. Young, President,	Columbia, Pa.
Chas. E. Taylor, Secretary and Treasurer,	"
H. A. Oberdorf, General Manager,	"

DIRECTORS.

Name.	Official Address.
Esther F. Young,	Columbia, Pa.
Chas. E. Taylor,	"
S. S. Mann,	"
C. E. Lewis,	"
S. W. Hinkle,	"
H. M. Hall,	"
C. L. Filbert,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$19,104 10
Gross receipts from toll lines,	4,163 12
Gross receipts from entire system,	\$23,267 22
Gross receipts from all other sources,	415 56
Total receipts from all sources,	\$23,682 77

Expenses.

General management,	\$3,665 00
Operation of system,	3,309 19
Maintenance,	6,605 38
Taxes,	1,142 33
Interest,	638 84
Miscellaneous,	1,258 23
Total,	\$15,578 96

Summary.

Gross revenue,	\$23,682 77
Gross expenses,	15,578 96
Net revenue,	\$8,103 82
Dividends paid,	6,492 00
Balance,	\$1,611 82
Surplus fund June 30, 1916,	\$10,316 12
Value of real estate June 30, 1915,	\$16,374 38
Total value of real estate June 30, 1916,	\$16,374 38
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	1,032
Annual charges for rental of telephones,	\$12 00 to \$30 00
Number of employes in entire system,	23
Total amount of compensation paid to employes,	\$7,526 18
Length of line in entire system—miles,	96
Length of line of wire in entire system—miles,	1,831

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$106,027 91	Capital stock,	\$108,200 00
Real estate and buildings,	16,374 38	Current liabilities as follows, viz:	
Furniture and fixtures,	954 34	Loans,	9,800 00
Utility equipment,	384 13	Accounts payable,	335 69
Current assets as follows, viz:		Sundries,	1 25
Cash on hand,	477 15	Profit and loss,	10,316 12
Bills receivable,	95 27		
Due by subscribers,	1,406 85		
Open accounts,	29 31		
Material and supplies on hand, ..	2,885 72		
Sundries,	38 00		
Total,	\$128,653 06	Total,	\$128,653 06

COMMERCIAL UNION TELEPHONE COMPANY.

Date of charter, November, 1905.

OFFICERS.

Name.	Official Address.
Henry O. Evans, President,	1441 Oliver Bldg., Pittsburgh, Pa.
F. H. Steele, Secretary,	" " "
Henry O. Evans, Treasurer,	" " "
G. W. Henick, General Manager,	St. Marys, Pa.

DIRECTORS.

Name.	Official Address.
Henry O. Evans,	1441 Oliver Bldg., Pittsburgh, Pa.
Edward T. Noble,	" " "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$34,913 17
Gross receipts from toll lines,	4,472 28
Gross receipts from entire system,	\$39,386 45
Gross receipts from all other sources,	4,472 48
Total receipts from all sources,	\$43,858 93

Expenses.	
General management,	\$2,271 75
Operation of system,	14,787 29
Maintenance,	9,690 77
Taxes:	
State,	\$800 00
Local including tax on poles,	82 59
	682 59
Interest,	8,199 96
Miscellaneous,	2,312 43
Total,	\$37,944 79

Summary.	
Gross revenue,	\$43,853 93
Gross expenses,	37,944 79
Net revenue,	\$5,914 14
Surplus fund June 30, 1916,	\$4,017 59
Value of real estate June 30, 1915,	\$30,040 00
Total value of real estate June 30, 1916,	\$30,040 00
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	2,363
Annual charge for rental of telephones,	\$41 50
Number of employes in entire system,	42
Total amount of compensation paid to employes,	\$18,573 85
Length of line in entire system—miles,	130
Length of line of wire in entire system—miles,	852

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$328,440 69	Capital stock,	\$100,000 00
Current assets as follows, viz:		Funded debt,	209,525 00
Cash on hand,	683 81	Current liabilities as follows, viz:	
Accounts receivable,	3,172 86	Bills payable,	400 00
Material and supplies on hand, ..	1,805 62	Accounts payable,	7,479 02
Treasury bonds,	8,000 00	Realty mortgage,	16,000 00
Furniture and fixtures,	672 69	Prepaid Tel. rentals,	528 68
Unexpired insurance,	390 00	Reserve for taxes, pole and wire privileges, interest on realty mortgage bond, interest, reserve,	5,215 38
		Profit and loss,	4,017 59
Total,	\$343,165 67	Total,	\$343,165 67

COMMONWEALTH TELEPHONE COMPANY.

Date of charter, April 26, 1907.

OFFICERS.

Name.	Official Address.
John H. Foy, President,	Pittston, Pa.
E. W. Thompson, Vice President,	Factoryville, Pa.
W. D. Gay, Secretary,	Center Moreland, Pa.
M. L. Perrin, Treasurer,	Pittston, Pa.
W. D. Gay, General Manager,	Center Moreland, Pa.

DIRECTORS.

Name.	Official Address.
M. L. Perrin,	Pittston, Pa.
John H. Foy,	"
John H. Mullin,	"
W. D. Gay,	Center Moreland, Pa.
Rush J. Thompson,	Dushore, Pa.
A. D. Dean,	Dalton, Pa.
E. W. Thompson,	Factoryville, Pa.
Geo. A. Carter,	Meshoppen, Pa.
Freeman S. Vaughn,	Lovelton, Pa.
Fred B. Jennings,	Tunkhannock, Pa.
William Shafer,	Fleetville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$46,944 80
Gross receipts from toll lines,	30,727 59
Gross receipts from entire system,	\$77,672 39
Gross receipts from all other sources,	765 68
Total receipts from all sources,	\$78,438 07

Expenses.

General management,	\$3,086 72
Operation of system,	30,926 61
Maintenance,	16,187 54
Taxes,	2,457 07
Interest,	8,342 26
Miscellaneous,	4,409 24
Total,	\$70,409 44

Summary.

Gross revenue,	\$78,438 07
Gross expenses,	70,409 44
Net revenue,	\$8,028 63
Dividends paid, cash,	403 20
Balance,	\$7,645 43
Surplus fund June 30, 1916,	\$7,660 71
Value of real estate June 30, 1915,	\$8,768 10
Real estate acquired during the year,	62 88
Total value of real estate June 30, 1916,	\$8,830 98
Number of telephone exchanges in entire system,	20
Number of telephone instruments in use in entire system,	3,318
Annual charges for rental of telephones,	\$15 to \$24
Number of employes in entire system,	98
Total amount of compensation paid to employes,	\$39,619 64
Length of line in entire system—miles,	891
Length of line of wire in entire system—miles,	5,724

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$332,609 67	Capital stock,	\$206,062 08
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	80 77	Dividends unpaid,	99 61
Due by agents,	600 00	Loans,	129,966 83
Open accounts,	19,697 13	Accounts payable,	8,865 42
Material and supplies on hand, ..	13,354 66	Sundries,	62 09
Other current assets,	1,000 00	Other current liabilities,	12,136 71
Prepayments,	1,935 87	Taxes accrued,	2,495 98
		Service billed in advance,	83 02
		Accrued liabilities not due,	855 22
		Profit and loss,	7,660 71
Total,	\$369,278 10	Total,	\$369,278 10

CONESTOGA TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, 1902.

OFFICERS.

Name.	Official Address.
John A. Flanery, President,	Birdsboro, Pa.
G. F. Handwork, Vice President,	"
H. A. Long, Secretary,	"
F. M. Brown, Treasurer,	"
John K. Stuelyfus, General Manager,	Morgantown, Pa.
John K. Stuelyfus, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
John A. Flanery,	Birdsboro, Pa.
G. F. Handwork,	"
H. A. Long,	"
F. M. Brown,	"
John K. Stuelyfus,	Morgantown, Pa.
L. H. Focht,	Birdsboro, Pa.
Harry House,	Elverson, Pa.
Julius Langner,	"
A. S. Whitcomb,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from entire system,	\$13,730 03
Total receipts from all sources,	\$13,730 03
Expenses.	
Maintenance,	\$10,771 87
Taxes:	
State,	\$284 38
Internal revenue,	49 77
	334 15
Interest,	160 00
Total,	\$11,266 02
Summary.	
Gross revenue,	\$13,730 03
Gross expenses,	11,266 02
Net revenue,	\$2,464 01
Dividends paid cash,	1,644 02
Balance,	\$819 99
Surplus fund June 30,	\$1,319 51
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	1,000
Annual charge for rental of telephones,	\$15 00
Number of employes in entire system,	15
Total amount of compensation paid to employes,	\$5,364 13

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$38,508 06	Capital stock,	\$36,855 00
Current assets as follows, viz:		Current liabilities,	1,189 43
Cash on hand,	1,319 51	Money borrowed (notes),	3,200 00
Capital account,	2 94		
Due by agents,	160 00		
Open accounts,	746 92		
Material and supplies on hand, ..	500 00		
Total,	\$41,237 43	Total,	\$41,237 43

CONNELLVILLE-SPRINGFIELD TELEPHONE COMPANY.

Date of charter, September 7, 1913.

OFFICERS.

Name.	Official Address.
J. L. Stader, President,	Connellsville, Pa.
W. S. Colborn, Secretary and Treasurer,	Mill Run, Pa.
A. G. C. Sherbondy, General Manager,	Normalville, Pa.

DIRECTORS.

Name.	Official Address.
J. L. Stader,	Connellsville, Pa.
U. T. Kemp,	"
J. M. Stauffer,	Scottdale, Pa.
J. I. Rogers,	Indian Creek, Pa.
J. C. Way,	Mill Run, Pa.
F. B. Livingston,	"
W. S. Colborn,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$210 24
Gross receipts from toll lines,	102 20
Gross receipts from all other sources,	9 16
Total receipts from all sources,	\$321 60

Expenses.

General management,	\$92 46
Operation of system,	132 94
Maintenance,	130 85
Miscellaneous,	8 85
Total,	\$365 10

Summary.

Gross revenue,	\$321 60
Gross expenses,	365 10
Deficit,	\$43 50
Annual charges for rental of telephones,	\$20 00 & \$24 00
Length of line in entire system—miles,	18

GENERAL BALANCE SHEET--JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$600 00	Capital stock,	\$600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7 40	Sundries,	50 90
Profit and loss,	43 50		
Total,	\$650 90	Total,	\$650 90

CONSOLIDATED TELEPHONE COMPANY.

Date of charter, November 13, 1913.

OFFICERS.

Name.	Official Address.
Alvan Markle, President,	Hazleton, Pa.
Henry A. Bishop, Vice President,	Bridgeport, Conn.
C. J. Kirschner, Secretary,	Hazleton, Pa.
C. J. Kirschner, Treasurer,	"
E. M. Prisk, General Manager,	"

DIRECTORS.

Name.	Official Address.
Harry C. Trexler,	Allentown, Pa.
Alvan Markle,	Hazleton, Pa.
Henry A. Bishop,	Bridgeport, Conn.
L. A. Watres,	Scranton, Pa.
Irving A. Stearns,	Wilkes-Barre, Pa.
Edward M. Young,	Allentown, Pa.
Leonard Peckitt,	Catasauqua, Pa.
Murray Gibson,	Philadelphia, Pa.
George R. Bedford,	Wilkes-Barre, Pa.
C. J. Kirschner,	Hazleton, Pa.
George A. Rick,	Reading, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$373,916 44
Gross receipts from toll lines,	65,389 05
Gross receipts from entire system,	\$439,305 49
Gross receipts from all other sources,	4,600 03
Total receipts from all sources,	\$443,905 52

Expenses.

General management,	\$32,827 87
Operation of system,	136,659 08
Maintenance,	117,363 51
Taxes:	
State,	\$9,500 00
Local including tax on poles,	4,980 00
	<hr/> 14,480 00
Interest,	102,696 27
Miscellaneous,	7,764 73
	<hr/>
Total,	\$411,791 46

Summary.

Gross revenue,	\$443,905 53
Gross expenses,	411,791 46
	<hr/>
Net revenue,	\$32,114 06
Appropriations,	55,827 73
	<hr/>
Deficit,	\$23,713 67
	<hr/>
Surplus fund June 30, 1916,	\$10,180 76
	<hr/>
Value of real estate June 30, 1915,	\$50,000 00
	<hr/>
Total value of real estate June 30, 1916,	\$50,000 00
	<hr/>
Number of telephone exchanges in entire system,	25
Number of telephone instruments in use in entire system,	19,833
Annual charges for rental of telephones,	\$21 00
Number of employees in entire system,	406
Total amount of compensation paid to employees,	\$202,078 56
Length of line in entire system—miles,	535.3
Length of line of wire in entire system—miles,	22,067.91

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,242,369 19	Capital stock,	\$2,500,000 00
Stocks and bonds of other companies,	8 00	Funded debt,	3,689,800 00
Consolidated Tel. Cos. first mortgage bonds pledged as collateral on note with Lehigh Valley Trust Co., Allentown, Pa.,	50,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	7,842 09
Cash on hand,	26,509 43	Loans,	79,000 00
Due subscribers,	23,790 09	Accounts payable,	14,457 03
Open accounts,	1,447 34	Accrued taxes, etc.,	22,569 38
Material and supplies on hand, ..	19,264 50	Other current liabilities,	7,824 43
Deferred charges,	7,622 47	Surplus invested since Dec. 1, 1913, in fixed capital,	43,684 08
Lackawanna Tel. Cos. first mortgage bonds pledged to secure city of Scranton, Pa., against any loss under franchise granted the Lackawanna Tel. Co.,	25,000 00	Prepayment made by purchasers of Consolidated Tel. Cos. of Pa., on account of rehabilitation of Consolidated Tel. Co.,	20,648 26
		Profit and loss,	10,180 76
Total,	\$6,396,006 02		
		Total,	\$6,396,006 02

CONYNGHAM VALLEY TELEPHONE COMPANY.

Date of charter, May 8, 1907.

OFFICERS.

Name.	Official Address.
D. A. Huebner, President,	Fern Glen, Pa.
Wm. Deisroth, Vice President,	Hazleton, Pa.
Henry Sachs, General Manager,	Nuremburg, Pa.
Edwin Jacobs,	"

DIRECTORS.

Name.	Official Address.
D. A. Huebner,	Fern Glen, Pa.
Wm. Deisroth,	Hazleton, Pa.
Henry Sachs,	Nuremburg, Pa.
P. P. Horter,	"
Joseph Marchetti,	"
Edwin Jacobs,	Drums, Pa.
Chas. Michael,	819 So. Cecil St., Phila., Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,222 45
Gross receipts from toll lines,	131 68
Gross receipts from entire system,	\$5,354 13
Gross receipts from all other sources,	16 01
Total receipts from all sources,	\$5,370 14

Expenses.

General management,	\$582 90
Operation of system, ..	1,398 38
Maintenance,	2,703 30
Taxes, State,	167 24
Interest,	256 89
Total,	\$5,108 71

Summary.

Gross revenue,	\$5,370 14
Gross expenses,	5,108 71
Net revenue,	\$261 43
Balance,	\$261 43
Surplus fund June 30,	1,824 61
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	330
Annual charges for rental of telephones,	\$12 00 to \$36 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	\$3,892 00
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	400

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,367 91	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	161 57	Loans,	6,250 00
Open accounts,	1,060 57	Accounts payable,	515 44
		Profit and loss,	1,824 61
Total,	\$18,590 05	Total,	\$18,590 05

CRAWFORD TELEPHONE COMPANY.

Date of charter, June 26, 1906.

OFFICERS.

Name.	Official Address.
Joseph Brunot, President,	Cochranton, Pa.
Geo. S. Seaman, Vice President,	Randolph, Pa.
W. A. Hoyt, Secretary and Treasurer,	Guys Mills, Pa.
E. C. Utley, General Manager,	Randolph, Pa.

DIRECTORS.

Name.	Official Address.
Joseph Brunot,	Cochranton, Pa.
Geo. Seaman,	Randolph, Pa.
E. C. Utley,	"
Arthur Roswell,	"
Frank Woodcock,	Guys Mills, Pa.
P. L. Brogardus,	"
J. E. Barton,	Townville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,947 42
Gross receipts from entire system,	\$3,947 42
Total receipts from all sources,	\$3,947 42

Expenses.

General management,	\$200 00
Operation of system,	1,500 00
Maintenance,	957 28
Taxes:	
State,	\$79 52
Local including tax on poles,	10 50
	90 02
Interest,	12 60
Miscellaneous,	50 10
Total,	\$2,910 00

Summary.

Gross revenue,	\$3,947 42
Gross expenses,	2,910 00
Net revenue,	\$1,037 42
Dividends paid, cash,	911 20
Balance,	\$126 22
Surplus fund June 30, 1916,	\$501 22
Value of real estate June 30, 1915,	\$400 00
Total value of real estate June 30, 1916,	\$400 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	400
Annual charges for rental of telephones,	\$10 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$1,125 00
Length of line in entire system—miles,	118
Length of line of wire in entire system—miles,	652

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$14,280 00	Capital stock,	\$11,390 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	126 22	Accounts payable,	126 50
Bills receivable,	90 00	From earnings,	2,890 00
Open accounts,	375 00	Profit and loss,	501 22
Material and supplies on hand, ..	36 50		
Total,	\$14,907 72	Total,	\$14,907 72

CRAWFORD MUTUAL TELEPHONE COMPANY.

Date of charter, June 11, 1908.

OFFICERS.

Name.	Official Address.
John H. Wright, President,	Jamestown, N. Y.
M. R. Stevenson, Vice President,	"
W. M. Bates, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. M. Dickson,	Meadville, Pa.
G. Loesch,	"
John H. Wright,	Jamestown, N. Y.
M. R. Stevenson,	"
W. M. Bates,	"

REVENUE AND EXPENSES.**Revenue.**

Gross receipts from exchange subscribers	\$10,446 78
Gross receipts from entire system,	\$10,446 78
Gross receipts from all other sources,	85 89
Total receipts from all sources,	\$10,483 67

Expenses.

Operation of system,	\$7,712 41
Maintenance,	1,597 25
Taxes,	243 85
Interest,	1,105 80
Total,	\$10,658 81

Summary.

Gross revenue,	\$10,482 07
Gross expenses,	10,658 81
Deficit,	\$176 14
Surplus fund June 30, 1916, deficit,	\$9 88
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	400
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$2,800 00
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$46,809 24	Capital stock,	\$20,000 00
Current assets as follows, viz:		Funded debt,	20,000 00
Cash on hand,	247 66	Current liabilities as follows, viz:	
Due by agents,	1,423 08	Interest on funded debt due and	
Open accounts,	1,168 75	accrued,	500 00
Profit and loss,	9 88	Loans,	950 00
		Accounts payable,	8,208 59
Total,	\$49,658 59	Total,	\$49,658 59

CRESCO AND GREENTOWN TELEPHONE COMPANY.

Date of charter, March 2, 1909.

OFFICERS.

Name.	Official Address.
George W. Crane, President,	
Frank W. Brown, Vice President,	
M. D. Megargel, Secretary and Treasurer,	

DIRECTORS.

Name.	Official Address.
Lino Caprioli,	
S. B. Mikels,	

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,155 00
Gross receipts from toll lines,	227 51
Gross receipts from all other sources,	50 00
Total receipts from all sources,	\$1,442 51
Expenses.	
General management,	\$50 00
Operation of system,	730 00
Maintenance,	350 00
Taxes: State,	6 57
Interest,	96 64
Miscellaneous,	219 30
Total,	\$1,442 51
Summary.	
Gross revenue,	\$1,442 51
Gross expenses,	1,442 51
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	120
Annual charges for rental of telephones,	\$7 00 to \$17 00
Number of employes in entire system,	4
Length of line in entire system—miles,	74
Length of line of wire in entire system—miles,	74

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,105 00	Capital stock,	\$1,505 00
Current assets as follows, viz:		Funded debt,	1,000 00
Cash on hand,	34 00	Current liabilities as follows, viz:	
Open accounts,	920 71	Interest on funded debt due and	
Additions and betterments,	180 00	accrued,	23 00
		"Additions and betterments," ...	200 00
		Accounts payable,	887 00
		Sundries,	19 71
Total,	\$4,239 71	Total,	\$4,239 71

CUMBERLAND VALLEY TELEPHONE COMPANY OF PENNA.

Date of charter, December 28, 1915.

OFFICERS.

Name.	Official Address.
Henry M. Tracy, President,	227 Federal Square, Harrisburg, Pa.
Charles A. Kunkle, Vice President,	" "
Oscar K. Kines, Secretary and Treasurer,	" "
Cameron L. Baer, General Manager,	" "
Cameron L. Baer, General Superintendent,	" "

DIRECTORS.

Name.	Official Address.
Henry M. Tracy,	Harrisburg, Pa.
James Brady,	"
Chas. A. Kunkle,	"
William J. Lescure,	"
S. W. Foulkes,	1421 Chestnut St., Philadelphia, Pa.
A. E. Pendergast,	"
Thos. J. O'Neill,	Hanover, Pa.
J. Will Shunkwiler,	Lewistown, Pa.
Frank A. Zimmerman,	Chambersburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$96,491 81
Gross receipts from entire system,	\$96,491 81
Total receipts from all sources,	\$96,491 81

Expenses.

General management, operation of system, maintenance,	\$65,060 69
Taxes, State,	719 67
Interest,	3,750 00
Miscellaneous,	1,007 03
Total,	\$70,537 39

Summary.

Gross revenue,	\$96,491 81
Gross expenses,	70,537 39
Net revenue,	\$25,954 42
Surplus fund June 30 1916	\$25,954 42
Real estate acquired during the year,	\$25,166 04
Total value of real estate June 30, 1916,	\$1,549,760 19
Number of telephone exchanges in entire system,	32
Number of telephone instruments in use in entire system,	7,502
Annual charges for rental of telephones,	\$15 00 to \$48 00
Number of employees in entire system,	487
Total amount of compensation paid to employes,	\$32,390 68
Length of line in entire system—miles,	563
Length of line of wire in entire system—miles,	768,825

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,549,760 19	Capital stock,	\$750,000 00
Improvements and betterments, ...	25,166 04	Funded debt,	900,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	94,912 82	Accounts payable,	5,660 89
Open accounts,	15,717 46	Sundries, toll coupons,	300 60
Material and supplies on hand, ...	8,842 60	Prepaid tel. rents,	616 01
Additions and betterments on leased lines,	389 59	Profit and loss,	38,817 70
Sundries,	606 50		
Total,	\$1,695,395 20	Total,	\$1,695,395 20

DELMAR AND HOYTVILLE TELEPHONE COMPANY.

Date of charter, September 17, 1900.

OFFICERS.

Name.	Official Address.
D. H. Darby, President,	Wellsboro, Pa.
A. J. Vandergrift, Vice President,	Wellsboro, Pa., R. No. 2.
E. E. Benjamin, Secretary and Treasurer,	Wellsboro, Pa., R. No. 6.

DIRECTORS.

Name.	Official Address.
Thos. Bartle,	Wellsboro, Pa., R. No. 2.
H. B. Wheeler,	Wellsboro, Pa., R. No. 6.
Chas. Benaner,	Wellsboro, Pa., R. No. 2.
F. E. Doane,	Floyd, Pa., R. No. 1.
Frank Bohnert,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$351 76
Gross receipts from entire system,	\$1,529 75
Total receipts from all sources,	\$1,881 50

Expenses.

Operation of system,	\$1,100 90
Maintenance,	778 82
Taxes: State,	25 63
Interest,	16 00
Total,	\$1,920 35

Summary.

Gross revenue,	\$1,881 60
Gross expenses,	1,920 35
Net revenue,	\$38 85
Number of telephone exchanges in entire system	4
Number of telephone instruments in use in entire system,	260
Annual charges for rental of telephones,	\$5 00, \$7 00 & \$8 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$1,100 90
Length of line in entire system—miles,	80
Length of line of wire in entire system—miles	130

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,000 00	Capital stock,	\$2,000 00
Current assets as follows, viz:		Funded debt,	300 00
Cash on hand,	142 00	Current liabilities as follows, viz:	
Material and supplies on hand, ..	158 00	Sundries,	38 85
Profit and loss,	38 85		
Total,	\$2,338 85	Total,	\$2,338 85

DOUGLAS TELEPHONE COMPANY.

Date of charter, November 28, 1910.

OFFICERS.

Name.	Official Address.
John H. Latshaw, President,	Bechtelsville, Pa., R. F. D 1.
Wm. H. Moyer, Vice President,	Sassamansville, Pa.
Wm. H. Tagert, Secretary,	Frederick, Pa.
Owen K. Shultz, Treasurer,	Barto, Pa., R. F. D.
Wm. H. Tagert, General Manager and General Superintendent,	Frederick, Pa.

DIRECTORS.

Name.	Official Address.
John H. Latshaw,	Bechtelsville, Pa., R. F. D.
Wm. H. Moyer,	Sassamansville, Pa.
Owen K. Schultz,	Barto, Pa., R. F. D.
Amos K. Shultz,	"
Wm. H. Tagert,	Frederick, Pa.
Irwin W. Stetler,	"
Samuel K. Freed,	"
Samuel B. Bechter,	Congo, Pa.
Aaron L. Baner,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers	\$346 08
Gross receipts from toll lines,	586 39
Gross receipts from all other sources,	5 70
Total receipts from all sources,	\$1,448 17

Expenses.

General management,	\$97 75
Operation of system,	300 00
Maintenance,	260 90
Taxes:	
State,	\$8 69
War,	6 39
Local, including tax on poles,	17 93
	33 01
Interest,	158 25
Miscellaneous,	546 58
Total,	\$1,426 68

Summary.

Gross revenue,	\$1,448 17
Gross expenses,	1,426 68
Net revenue,	\$21 49
Balance,	\$21 49
Value of real estate June 30, 1915,	\$600 00
Total value of real estate June 30, 1916,	\$600 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	73
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$300 00
Length of line in entire system—miles,	83
Length of line of wire in entire system—miles,	76

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,361 37	Capital stock,	\$4,525 00
Current assets as follows, viz:		Funded debt,	200 00
Cash on hand,	21 49	Current liabilities as follows, viz:	
Bills receivable,	121 50	Loans,	2,800 00
Material and supplies on hand, ..	110 00	Due lessee company for "additions and betterments,"	1,067 87
		Profit and loss,	21 49
Total,	\$8,614 36	Total,	\$8,614 36

DRY VALLEY TELEPHONE COMPANY.

Date of charter, June 17, 1912.

OFFICERS.

Name.	Official Address.
S. J. Klingler, President,	Winfield, Pa., R. F. D.
R. M. Arbogast, Secretary,	"
George Kline, Treasurer,	"
H. D. Wagner, General Manager,	"

DIRECTORS.

Name.	Official Address.
S. J. Klingler,	Winfield Pa., R. D.
R. M. Arbogast,	"
George Kline,	"
E. F. Benfer,	"
Jeremiah Beaver,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$110 00
Total receipts from all sources,	\$110 00

Expenses.

General management,	\$14 80
Operation of system,	70 00
Maintenance,	6 50
Taxes: State,	6 00
Miscellaneous,	25
Total,	\$98 20

Summary.

Gross revenue,	\$110 00
Gross expenses,	98 20
Net revenue,	\$11 72
Balance,	\$11 72
Number of telephone instruments in use in entire system,	14
Annual charges for rental of telephones,	\$6 00 & \$12 00
Length of line in entire system—miles,	12
Length of line of wire in entire system—miles,	25

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,200 00	Capital stock,	\$1,000 00
Current assets as follows, viz:		Assessments collected to meet defi-	
Cash on hand,	13 42	cits,	200 00
Profit and loss,	11 72	Profit and loss,	25 14
Total,	\$1,225 14	Total,	\$1,225 14

DUNKARD VALLEY TELEPHONE COMPANY.

Date of charter, March 18, 1905.

OFFICERS. .

Name.	Official Address.
F. M. Stagers, President,	Hero, Pa.
P. H. Taylor, Vice President,	Garrison, Pa.
W. O. Shough, Secretary,	Sand Rock, Pa.
C. V. Garrison, Treasurer,	"
J. L. Renner, General Manager,	Garrison, Pa.

DIRECTORS.

Name.	Official Address.
F. M. Stagers,	Hero, Pa.
P. H. Taylor,	Garrison, Pa.
J. L. Renner,	"
J. P. Hagan,	Hero, Pa.
O. V. Garrison,	Sand Rock, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1378 14
Gross receipts from toll lines,	26 96
Total receipts from all sources,	\$1,405 09

Expenses.

Operation of system,	\$252 00
Maintenance,	318 40
Taxes: State,	54 79
Total,	\$620 19

Summary.

Gross revenue,	\$1,405 09
Gross expenses,	620 19
Net revenue,	\$784 90
Dividends paid,	\$784 90
Surplus fund June 30, 1916,	\$2,156 87
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	197
Annual charges for rental of telephones,	\$5 00 to \$18 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$252 00
Length of line in entire system—miles,	79
Length of line of wire in entire system—miles,	202

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,225 17	Capital stock,	\$5,000 00
Stock unsold,	3,330 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Due lessee company for "addi-	
Cash on hand,	2,156 87	tions and betterments,"	620 19
Sundries,	65 02	Profit and loss,	2,156 87
Total,	\$7,777 06	Total,	\$7,777 06

EAST HANOVER TELEPHONE COMPANY.

Date of charter. March 7th, 1906.

OFFICERS.

Name.	Official Address.
E. E. Shuey, President,	Ono, Pa.
Geo. S. Hetrich, Vice President,	Penbrook, Pa.
S. N. Ulrich, Secretary,	Annaville, Pa., R. No. 2.
Samuel Fry, Treasurer,	"
A. S. Ulrich, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. E. Shuey,	Ono, Pa.
Geo. S. Hetrick,	Penbrook, Pa.
Samuel Fry,	Annaville, Pa., R. 2.
S. N. Ulrich,	"
A. S. Ulrich,	"
J. H. Kuntz,	West Hanover, Pa.
Amos Buck,	Linglestown, Pa.
William Gerberich,	Annaville, Pa., R. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,065 95
Gross receipts from toll lines,	283 39
Gross receipts from entire system,	\$3,352 34
Gross receipts from all other sources,	57 73
Total receipts from all sources,	\$3,410 07

Expenses.

General management,	\$124 00
Operation of system,	1,100 00
Maintenance,	337 00
Taxes: State and rev.,	194 67
Total,	\$1,805 67

Summary.	
Gross revenue,	\$3,410 07
Gross expenses,	1,805 67
Net revenue,	\$1,604 40
Dividends paid: Cash,	1,067 50
Balance,	\$536 90
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	350
Annual charges for rental of telephones,	\$8 00 to \$18 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,100 00
Length of line of wire in entire system—miles,	220
Length of line in entire system—miles,	118

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,810 00	Capital stock,	\$17,810 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	536 90	Accounts payable,	70 00
Bills receivable,	70 00	Profit and loss,	536 90
Total,	\$18,416 90	Total,	\$18,416 90

EASTERN CRAWFORD TELEPHONE COMPANY.

Date of charter, 1906.

OFFICERS.

Name.	Official Address.
W. W. Gelvin, President,	Meadville, Pa.
Albert Trace, Vice President,	"
H. M. Dickson, Secretary and Treasurer,	"
John H. Wright, General Manager,	Jamestown, N. Y.

DIRECTORS.

Name.	Official Address.
J. D. Downing,	Meadville, Pa.
Albert Trace,	"
H. M. Dickson,	"
C. S. Burwell,	"
W. W. Gelvin,	"
John H. Wright,	Jamestown, N. Y.
W. J. Maddox,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,081 39
Gross receipts from all other sources,	122 60
Total receipts from all sources,	<u>\$3,204 39</u>

Expenses.

Operation of system,	\$2,581 39
Maintenance,	1,533 82
Taxes,	117 65
Interest,	2,251 14
Miscellaneous,	892 59
Total,	<u>\$7,376 39</u>

Summary.

Gross revenue,	\$3,204 39
Gross expenses,	<u>7,376 39</u>
Net revenue,	<u>\$327 40</u>
Balance,	<u>\$327 40</u>
Surplus fund June 30, 1916,	<u>\$14,312 16</u>
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	407
Annual charges for rental of telephones,	\$15 00
Number of employees in entire system,	7
Total amount of compensation paid to employees,	\$2,900 00
Length of line in entire system—miles,	80
Length of line of wire in entire system—miles,	<u>80</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$37,777 85	Capital stock,	\$35,100 00
Current assets as follows, viz:		Funded debt,	35,100 00
Cash on hand,	117 66	Current liabilities as follows, viz:	
Due by agents,	2,404 81	Interest on funded debt due and	
Open accounts,	3,992 98	accrued,	877 59
		Loans,	5,956 27
		Accounts payable,	1,947 37
		Profit and loss,	14,812 16
Total,	<u>\$94,293 30</u>	Total,	<u>\$94,293 30</u>

EASTERN PERRY TELEGRAPH AND TELEPHONE COMPANY.

Operated by Cumberland Valley Tel. Co.

Date of charter, October 12, 1906.

OFFICERS.

Name.	Official Address.
J. W. Beers, President,	Marysville, Pa.
F. W. Geib, Secretary,	"
H. J. Deckard, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. W. Beers,	Marysville, Pa.
F. W. Geib,	"
H. J. Deckard,	"
J. C. Beers,	"
E. Walt Snyder,	"
J. L. Halbach,	"
H. E. Keil,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,640 00
Gross receipts from toll lines,	362 40
Gross receipts from entire system,	\$2,002 40
Total receipts from all sources,	\$2,002 40

Expenses.

General management, operation of system, maintenance,	\$1,340 20
Taxes: State,	40 24
Interest,	240 00
Miscellaneous,	372 20
Total,	\$1,992 64

Summary.

Gross revenue,	\$2,002 40
Gross expenses	1,992 64
Net revenue,	\$9 76
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system.	142
Annual charges for rental of telephones	\$12 00 to \$36 00
Number of employees in entire system,	5
Total amount of compensation paid to employees,	\$960 00
Length of line in entire system—miles,	36
Length of line of wire in entire system—miles,	88

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,440 00	Capital stock,	\$6,330 00
Current assets as follows, viz:		Funded debt,	5,850 00
Cash on hand,	147 59	Current liabilities as follows, viz:	
Open accounts,	464 00	Accounts payable,	1,386 14
Profit and loss,	514 55		
Total,	\$13,566 14	Total,	\$13,566 14

EASTON TELEPHONE COMPANY.

Operated by Easton & Bethlehem Telephone Co.

Date of charter, May 28, 1898.

OFFICERS.

Name.	Official Address.
W. B. Myers, President,	Bethlehem, Pa.
A. C. Graham, Vice President,	So. Bethlehem, Pa.
Amon P. Miller, Secretary and Treasurer,	"
W. C. Miller, General Superintendent,	Easton, Pa.

DIRECTORS.

Name.	Official Address.
W. A. Wulbur,	So. Bethlehem, Pa.
J. Davis Brodhead,	"
W. B. Myers,	Bethlehem, Pa.
A. C. Graham,	So. Bethlehem, Pa.
Amon P. Miller, Secretary and Treasurer,	"
M. P. Quinn,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Included in the Report of The Easton & Bethlehem Telephone Co.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,000 00	Capital stock,	\$1,000 00
		Funded debt,	10,000 00
Total,	\$11,000 00	Total,	\$11,000 00

EASTON AND BETHLEHEM TELEPHONE COMPANY.

Date of charter, January 13, 1915.

OFFICERS.

Name.	Official Address.
W. B. Myers, President,	Bethlehem, Pa.
A. C. Graham, Vice President,	South Bethlehem Pa.
Amon P. Miller, Secretary and Treasurer,	"
W. C. Miller, General Manager,	Easton, Pa.

DIRECTORS.

Name.	Official Address.
W. A. Wilbur,	South Bethlehem, Pa.
J. Davis Brodhead,	"
W. B. Myers,	Bethlehem, Pa.
A. C. Graham,	South Bethlehem, Pa.
Arnon P. Miller,	"
M. P. Quinn,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$11,897 69
Gross receipts from toll lines,	2,460 13
Gross receipts from entire system,	\$14,357 82
Gross receipts from all other sources,	847 33
Total receipts from all sources,	\$15,205 15

Expenses.

General management,	\$2,230 69
Operation of system,	6,808 30
Maintenance,	5,798 78
Taxes:	
State,	\$136 43
Local, including tax on poles,	283 26
Interest,	90 00
Miscellaneous,	285 31
Total,	\$14,979 23

Summary.

Gross revenue,	\$15,205 15
Gross expenses,	14,979 23
Net revenue,	\$225 92
Balance,	\$337 95
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	515
Annual charges for rental of telephones,	\$18 00 to \$36 00
Number of employees in entire system,	19
Total amount of compensation paid to employees,	\$7,258 01
Length of line in entire system—miles,	36
Length of line of wire in entire system—miles,	713

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$171,564 98	Capital stock,	\$171,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	337 95	Loans,	1,500 00
Open accounts,	2,516 17	Accounts payable,	579 99
Material and supplies on hand, ..	110 00	Accrued rent exchange building, ..	1,694 00
Sundries,	245 49		
Total,	\$174,774 59	Total,	\$174,774 59

EAU CLAIRE TELEPHONE COMPANY.

Date of charter, July 19, 1905.

OFFICERS.

Name.	Official Address.
J. E. Forsythe, President,	Butler, Pa.
A. O. Miller, Vice President,	Eau Claire, Pa.
A. C. Troutman, Secretary,	Butler, Pa.
T. J. Shufflin, Treasurer,	"
T. J. Shufflin, General Manager,	"
J. E. Forsythe, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. E. Forsythe,	Butler, Pa.
A. O. Miller,	Eau Claire, Pa.
A. C. Troutman,	Butler, Pa.
T. J. Shufflin,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,378 22
Gross receipts from toll lines,	1,752 88
Gross receipts from entire system,	\$7,131 11
Total receipts from all sources,	\$7,131 11

Expenses.

Operation of system,	\$2,364 44
Maintenance,	1,562 79
Taxes,	70 02
Miscellaneous,	251 50
Total,	\$4,248 75

Summary.

Gross revenue,	\$7,131 11
Gross expenses,	4,243 75
Net revenue,	\$2,882 36
Balance,	\$2,882 36
Surplus fund June 30, 1916,	\$8,847 39
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	443
Annual charges for rental of telephones,	\$12 00 & \$18 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	\$2,502 36
Length of line in entire system—miles,	115
Length of line of wire in entire system—miles,	871

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$29,515 54	Capital stock,	\$9,900 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,364 04	Loans,	16,841 87
Open accounts,	1,710 18	Profit and loss,	8,847 39
Total,	\$35,589 76	Total,	\$35,589 76

ECONOMY TELEPHONE STOCK COMPANY.

Date of charter, January 5, 1905.

OFFICERS.

Name.	Official Address.
W. H. Ryland, President,	Meyersdale, Pa.
W. H. Fritz, Vice President,	Garrett, Pa., R. D. No. 1.
H. W. Shultz, Secretary,	Meyersdale, Pa.
S. B. Philson, Treasurer,	"
H. W. Shultz, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
H. W. Shultz,	Meyersdale, Pa.
W. H. Fritz,	Garrett, Pa., R. D. No. 1.
W. H. Ryland,	Meyersdale, Pa.
Isreal Gross,	Rockwood, Pa.
David Snyder,	"
Geo. W. Buckman,	Berlin, Pa.
Chas. Bird,	Meyersdale, Pa.
W. P. Hay,	Somerset, Pa.
Jerome J. Stuft,	Stoyestown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$17,694 91
Gross receipts from toll lines,	927 60
Gross receipts from entire system,	\$18,622 51
Total receipts from all sources,	\$18,622 51

Expenses.

General management,	\$1,608 76.
Operation of system,	6,256 54
Maintenance,	4,178 82
Taxes: State,	581 53
Interest,	265 50
Total,	\$12,881 14

Summary.

Gross revenue,	\$18,622 51
Gross expenses,	12,881 14
Net revenue,	\$5,741 37
Dividends paid,	16 00
Balance,	\$5,745 37
Value of real estate June 30, 1915,	\$300 00
Number of telephone exchanges in entire system,	9
Number of telephone instruments in use in entire system,	1,609
Annual charges for rental of telephones,	\$10 00 to \$18 00
Number of employes in entire system,	40
Total amount of compensation paid to employes,	\$9,860 29
Length of line in entire system—miles,	340
Length of line of wire in entire system—miles,	1,220

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$60,054 01	Capital stock,	\$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	633 46	Interest on funded debt due and	
Bills receivable,	3,429 16	accrued,	20 00
Material and supplies on hand,...	95 00	Loans,	5,200 00
Unsold stock,	4,660 00	Accounts payable,	1,428 43
		Additions and betterments,	561 50
		Profit and loss,	11,601 17
Total,	\$68,871 63	Total,	\$68,871 63

EDINBORO TELEPHONE COMPANY.

Date of charter, August 1st, 1904.

OFFICERS.

Name.	Official Address.
G. W. Minium, President,	Edinboro, Pa.
J. Z. Miller, Vice President,	Erie, Pa.
D. R. Harter, Secretary,	Edinboro, Pa.
C. L. Darrow, Treasurer,	"
C. R. Knowlton, General Manager,	"

DIRECTORS.

Name.	Official Address.
G. W. Minium,	Edinboro, Pa.
J. Z. Miller,	Erie, Pa.
D. R. Harter,	Edinboro, Pa.
C. L. Darrow,	"
P. W. Tucker,	"
V. B. Billings,	"
E. P. Perry,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,532 24
Gross receipts from toll lines,	773 13
Gross receipts from entire system,	\$4,300 43
Total receipts from all sources,	\$4,300 43

Expenses.	
General management,	\$720 00
Operation of system,	2,256 17
Maintenance,	384 58
Taxes:	
State,	\$79 20
Local, including tax on poles,	9 23
	88 43
Interest,	233 00
Total,	\$3,667 17

Summary.	
Gross revenue,	\$4,309 42
Gross expenses,	3,667 17
Net revenue,	\$642 25
Dividends paid: Cash,	511 50
Balance,	\$130 75
Surplus fund June 30, 1916, and undivided profits,	\$3,532 55
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	300
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	4
Total amount of compensation paid to employees,	\$1,632 00
Length of line in entire system—miles,	108
Length of line of wire in entire system—miles,	216

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$15,197 40	Capital stock,	\$3,525 00
Current assets as follows, viz:		Funded debt,	4,250 00
Cash on hand,	194 01	Current liabilities as follows, viz:	
Bills receivable,	17 15	Interest on funded debt due and	
Due by agents,	75 00	accrued,	238 00
Open accounts,	1,131 37	Due lessee company for "addi-	
Material and supplies on hand, .	110 72	tions and betterments,"	170 19
Sinking fund,	2,000 00	Sinking fund invested in construc-	
Sundries, furniture,	40 00	tion,	2,000 00
		Profit and loss,	3,532 55
Total,	\$18,765 74	Total,	\$18,765 74

ELDERS RIDGE AND WEST LEBANON TELEPHONE COM-
PANY.

Date of charter, June 14, 1909.

OFFICERS.

Name.	Official Address.
A. J. Robinson, President,	Nowrytown, Pa.
J. F. Hood, Secretary,	Saltsburg, Pa., R. D. No. 1.
J. F. Hood, Treasurer,	"
J. F. Hood, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. J. W. Robinson,	Mowrytown, Pa.
M. T. Smith,	Avonmore, R. D.
J. F. Hood,	Saltsburg Pa., R. D. No. 1.
J. W. George,	Olivet, Pa.
W. W. Coulter,	West Lebanon, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,230 00
Gross receipts from toll lines,	259 95
Gross receipts from entire system,	\$1,489 95
Total receipts from all sources,	\$1,489 95

Expenses.

General management,	\$190 00
Operation of system,	345 00
Maintenance,	400 00
Taxes:	
State,	\$16 65
Local, including tax on poles,	10 79
	37 43
Miscellaneous,	67 00
Total,	\$1,029 43

Summary.

Gross revenue,	\$1,489 95
Gross expenses,	1,029 43
Net revenue,	\$460 53
Dividends paid: Stock,	318 50
Balance,	\$219 25
Surplus fund June 30, 1916,	\$219 25
Value of real estate June 30, 1915,	\$2,323 39
Total value of real estate June 30, 1916,	\$2,225 00
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	93
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$345 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	90

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,250 00	Capital stock,	\$2,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	219 25	Due lessee company for "addi-	
Bills receivable,	55 00	tions and betterments,"	300 00
Open accounts,	30 00	Accounts payable,	100 00
Material and supplies on hand, ...	100 00	Sundries,	67 25
Sinking fund,	63 00		
Total,	\$2,717 25	Total,	\$2,717 25

ELIZABETH RURAL TELEPHONE COMPANY.

Date of charter, April 19, 1910.

OFFICERS.

Name.	Official Address.
A. T. Cowan, President,	Elizabeth, Pa.
C. E. Stoner, Vice President,	"
I. S. Stents, Secretary,	"
I. S. Stents, Treasurer,	

DIRECTORS.

Name.	Official Address.
A. T. Cowan,	Elizabeth, Pa.
J. W. McKinney,	"
W. P. Mayhugh,	"
David Howen,	"
C. E. Stoner,	"
John Hester,	"
I. S. Stents,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from all other sources,	\$100 00
Total receipts from all sources,	\$100 00

Expenses.

Maintenance,	\$21 34
Miscellaneous,	37 50
Total,	\$58 84

Summary.

Gross revenue,	\$100 00
Gross expenses,	58 84
Balance,	\$41 16
Number of telephone instruments in use in entire system,	50
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$37 50
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,000 00	Capital stock,	\$3,000 00
Total,	\$3,000 00	Total,	\$3,000 00

ELIZABETH AND WARWICK TELEPHONE COMPANY.

Date of charter, June 17, 1912.

OFFICERS.

Name.	Official Address.
H. B. Brubaker, President,	
M. S. Schaeffer, Vice President,	
M. R. Hess, Secretary,	
A. Z. Weidman, Treasurer,	

DIRECTORS.

Name.	Official Address.
H. B. Brubaker,	Lititz, Pa.
M. S. Schaeffer,	Brunnerville, Pa.
M. R. Hess,	"
A. Z. Weidman,	Lititz, Pa., R. 5.
M. C. Brunbach,	"
H. B. Snavely,	"
Isaac B. Stauffer,	"
O. G. Enck,	"
James G. Enck,	"
W. P. Beamesderfer,	"
H. A. Long,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,147 08
Gross receipts from entire system,	\$1,147 08
Gross receipts from all other sources,	120 54
Total receipts from all sources,	\$1,267 62

Expenses.

Operation of system,	\$510 34
Taxes: State,	41 48
Total,	\$552 82

Summary.

Gross revenue,	\$1,267 62
Gross expenses,	552 82
Net revenue,	\$715 30
Dividends paid,	330 00
Balance,	\$385 30
Number of telephone instruments in use in entire system,	76
Annual charges for rental of telephones,	\$15 00
Total amount of compensation paid to employes,	\$531 73
Length of line in entire system—miles,	47½
Length of line of wire in entire system—miles,	47½

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,614 34	Capital stock,	\$2,800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	10 01	"Additions and betterments," ...	878 34
Bills receivable,	35 20	Sundries,	54 48
Material and supplies on hand, ..	60 00	Additions and betterment before in-	
Additions and betterments,	278 34	terest was paid,	2,365 00
Total,	\$6,098 99	Total,	\$6,098 99

ELK RUN TELEPHONE ASSOCIATION.

Leased by P. H. Dewey.

Date of charter, September 4, 1906.

OFFICERS.

Name.	Official Address.
P. H. Dewey, President,	Gaines, Pa.
C. H. Watrous, Vice President,	"
W. H. Howland, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
P. H. Dewey,	Gaines, Pa.
C. H. Watrous,	"
H. W. Howland,	"
John Scharr,	Galeton, Pa.
B. L. Kielgaard,	Gaines, Pa.
Wm. Heinrich,	Galeton, Pa.
Harry Lloyd,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$25 00
Total receipts from all sources,	\$25 00

Expenses.

Taxes: State,	2 83
Miscellaneous,	10 50
Total,	\$13 33

Summary.	
Gross revenue,	\$25 00
Gross expenses,	13 33
Net revenue,	\$11 67
Balance,	\$11 67
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	130
Annual charges for rental of telephones,	\$12 00
Length of line in entire system—miles,	43
Length of line of wire in entire system—miles,	96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property	\$2,525 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	17 35	Loans,	1,150 00
Due by agents,	624 05		
Unsold stock,	2,555 00		
Profit and loss,	428 60		
Total,	\$6,150 00	Total,	\$6,150 00

EMAUS TELEPHONE COMPANY.

Date of charter, September 7, 1909.

OFFICERS.

Name.	Official Address.
H. T. Wickert, President,	Emaus, Pa.
I. Neimeyer, Vice President,	"
H. M. Knauss, Secretary,	"
R. L. Miller, Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. F. Wickert,	Emaus, Pa.
I. Neimeyer,	"
H. M. Knauss,	"
R. L. Miller,	"
R. S. Stoneback,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,971 38
Gross receipts from toll lines,	455 54
Gross receipts from entire system,	<u>\$4,426 92</u>
Total receipts from all sources,	<u>\$4,426 92</u>

Expenses.

General management,	\$234 37
Operation of system,	1,551 53
Maintenance,	486 27
Taxes:	
State,	\$102 54
Local, including tax on poles,	8 50
	<u>111 04</u>
Miscellaneous,	3 66
Total,	<u>\$2,376 87</u>

Summary.

Gross revenue,	\$4,426 92
Gross expenses,	<u>2,376 87</u>
Net revenue,	\$2,050 05
Dividends paid: Cash,	\$600 00
Balance,	<u>\$1,450 05</u>
Surplus fund June 30 1916,	<u>\$4,655 29</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	214
Annual charges for rental of telephones,	\$3 00 to \$48 00
Number of employees in entire system,	4
Total amount of compensation paid to employees,	\$1,087 76
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	<u>174</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,787 76	Capital stock,	\$5,000 00
Current assets as follows, viz:		Profit and loss,	4,655 29
Cash on hand,	105 88		
Open accounts,	510 58		
Material and supplies on hand, ..	1,251 07		
Total,	<u>\$9,655 29</u>	Total,	<u>\$9,655 29</u>

EMPIRE TELEPHONE COMPANY.

Date of charter, March 12, 1907.

OFFICERS.

Name.	Official Address.
John W. Rogers, President,	Milan, Pa.
Howard M. Drake, Vice President,	Athens, Pa.
Peter Campbell, Secretary,	"
Jas. P. Campbell, Treasurer,	Waverly, N. Y.

DIRECTORS.

Name.	Official Address.
John W. Rogers,	Milan, Pa.
Howard M. Drake,	Athens, Pa.
Peter Campbell,	"
Jas. P. Campbell,	Waverly, N. Y.
J. Isaac Morley,	Milan, Pa.
F. K. Loomis,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$602 14
Gross receipts from entire system,	\$602 14
Total receipts from all sources,	\$602 14

Expenses.

General management,	\$67 50
Operation of system,	135 75
Maintenance,	80 01
Taxes: State, \$12.23,	12 23
Miscellaneous,	5 00
Total,	\$300 49

Summary.

Gross revenue,	\$602 14
Gross expenses,	300 49
Net revenue,	\$301 65
Dividends paid: Cash,	180 20
Balance,	\$171 45
Surplus fund June 30, 1916,	\$1,596 28
Number of telephone instruments in use in entire system,	59
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$55 97
Length of line in entire system—miles,	22
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,354 39	Capital stock,	\$1,270 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	374 66	Accounts payable,	133 22
Open accounts,	270 75	Profit and loss,	1,596 28
Total,	\$2,999 50	Total,	\$2,999 50

ENON VALLEY TELEPHONE COMPANY.

Date of charter, May 8, 1906.

OFFICERS.

Name.	Official Address.
A. H. Flower, President,	Enon Valley, Pa.
J. H. Russell, Vice President,	"
J. A. Molony, Secretary,	"
B. T. Gealy, Treasurer,	"
J. A. Molony, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. H. Flower,	Enon Valley, Pa.
J. H. Russell,	"
J. A. Molony,	"
B. T. Geaty,	"
Jos. Russell,	"
G. O. Young,	"
C. A. McKean,	"
Geo. Barclay,	"
G. W. Duncan,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,542 43
Gross receipts from toll lines,	269 29
Gross receipts from entire system,	\$4,112 72
Gross receipts from all other sources,	274 21
Total receipts from all sources,	\$4,386 93

Expenses.

General management,	\$236 66
Operation of system,	1,561 76
Maintenance,	1,967 33
Taxes:	
State,	\$100 23
Local, including tax on poles,	31 58
	\$131 81
Interest,	178 00
Miscellaneous,	23 50
Total,	\$4,154 06

Summary.

Gross revenue,	\$4,386 93
Gross expenses,	4,154 06
Net revenue,	\$232 87
Dividends paid: Cash,	165 00
Balance,	\$67 87
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire sysetm,	263
Annual charges for rental of telephones,	\$15 00 to \$23 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,400 00
Length of line in entire system—miles,	101
Length of line of wire in entire system—miles,	346

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,068 00	Capital stock,	\$3,250 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	67 87	Loans,	5,900 00
Bills receivable,	60 00	Accounts payable,	207 50
Material and supplies on hand,	350 00	Sudries,	320 00
		Profit and loss,	3,863 37
Total,	\$18,545 87	Total,	\$18,545 87

ENTERPRISE TEL. AND TEL. COMPANY.

Date of charter, Nov. 2, 1902.

OFFICERS.

Name.	Official Address.
Solomon High, President,	Blue Ball, Pa.
P. N. Overholtzer, Vice President,	Terre Hill, Pa.
John H. Martin, Secretary,	New Holland, Pa.
H. M. Stouffer, Treasurer,	Leola, Pa.
P. N. Overholtzer, General Manager and Gen. Superintendent,	

DIRECTORS.

Name.	Official Address.
Eli Hess,	New Holland, Pa.
John H. Martin,	"
Solomon High,	Blue Ball, Pa.
P. W. Overholtzer, (9 mo.),	Terre Hill, Pa.
Noah Nolt,	New Holland, Pa., R. D.
H. M. Stouffer,	Leola, Pa.
D. N. Neuswenger,	Gordonville, Pa.
J. G. Burkholder,	Denver, Pa.
A. B. Groff,	New Holland, Pa.
Eli Martin, (3 mo.),	New Holland, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$21,251 01
Gross receipts from toll lines,	2,036 17
Gross receipts from entire system,	\$23,287 18
Gross receipts from all other sources,	9,722 01
Total receipts from all sources,	\$33,009 19

Expenses.	
General management,	\$2,784 62
Operation of system,	5,766 26
Maintenance,	4,850 50
Taxes:	
State,	\$556 40
Local, including tax on poles,	208 41
	764 81
Interest,	2,005 06
Miscellaneous,	17,082 65
Total,	\$33,253 90
Summary.	
Gross revenue,	\$33,009 19
Gross expenses,	33,253 90
Net revenue, deficit,	\$244 71
Dividends paid: Cash,	1,500 00
Balance,	\$1,744 71
Value of real estate June 30, 1915,	\$7,500 00
Total value of real estate June 30, 1916,	\$7,500 00
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	1,556
Annual charges for rental of telephones,	\$15 50
Number of employees in entire system,	22
Total amount of compensation paid to employees,	\$9,704 00
Length of line in entire system—miles,	560
Length of line of wire in entire system—miles,	3,850

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$90,055 29	Capital stock,	\$50,000 00
Profit and loss,	1,744 71	Funded debt,	25,000 00
		Current liabilities as follows, viz:	
		Loans,	16,800 00
Total,	\$91,800 00	Total,	\$91,800 00

ERIE COUNTY TELEPHONE COMPANY.

Date of charter, February 9, 1909.

OFFICERS.

Name.	Official Address.
Wm. K. Andrews, President,	Mill Village, Pa.
I. D. Andrews, Vice President and Secretary,	" "
Wm. K. Andrews, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
Wm. K. Andrews,	Mill Village, Pa.
D. D. Andrews,	" "
John H. Wright,	Jamestown, N. Y.
L. E. Gates,	Mill Village, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,880 12
Gross receipts from toll lines,	1,685 44
Gross receipts from all other sources,	\$62 56
Total receipts from all sources,	\$6,628 12

Expenses.

General management,	\$2,400 00
Operation of system,	3,033 76
Maintenance,	2,835 22
Taxes,	200 84
Total,	\$8,469 82

Summary.

Gross revenue,	\$6,628 12
Gross expenses,	8,469 82
Net revenue, deficit,	\$1,841 70
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	607
Annual charges for rental of telephones,	\$12 00 to \$21 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	\$5,166 50
Length of line in entire system—miles,	291
length of line of wire in entire system—miles,	291

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$40,000 00	Capital stock,	\$40,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	132 82	Dividends unpaid,	3,600 00
Open accounts,	5,533 62	Accounts payable,	3,152 59
Profit and loss,	1,841 70	Sundries,	755 55
Total,	\$47,508 14	Total,	\$47,508 14

FAIRVIEW INDEPENDENT TELEPHONE COMPANY.

Date of charter, December 7, 1909.

OFFICERS.

Name.	Official Address.
F. H. Allen, President,	Powell, Pa., R. R. No. 1.
R. M. Allen, Vice President,	Granville Summit, Pa., R. R. No. 1.
E. J. Larcom, Secretary,	Granville Summit, Pa., R. R. No. 2.
G. G. Allen, Treasurer,	Powell, Pa., R. R. No. 1.

DIRECTORS.

Name.	Official Address.
F. H. Allen,	Powell, Pa., R. R. No. 1.
R. M. Allen,	Granville Summit, Pa., R. R. No. 1.
E. J. Larcom,	Granville Summit, Pa., R. R. No. 2.
G. G. Allen,	Powell, Pa., R. R. No. 1.
G. S. Haight,	Towanda, Pa., R. R.
F. H. Pepper,	Powell, Pa., R. R. No. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,188 31
Gross receipts from toll lines,	499 78
Gross receipts from entire system,	\$1,688 09
Gross receipts from all other sources,	117 63
Total receipts from all sources,	\$1,805 72

Expenses.

General management,	\$65 00
Operation of system,	597 00
Maintenance,	685 38
Taxes: State,	47 87
Miscellaneous,	688 38
Total,	\$2,073 63

Summary.	
Gross revenue,	\$1,806 72
Gross expenses,	2,073 63
Net deficiency,	\$267 91
Balance, June 30, 1915,	\$812 28
Surplus fund June 30, 1915,	\$45 35
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	350
Annual charges for rental of telephones,	\$3 00
Number of employees in entire system,	3
Total amount of compensation paid to employes,	\$570 00
Length of line in entire system—miles,	120
Length of line of wire in entire system—miles,	240

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,700 00	Capital stock,	\$6,700 00
Current assets as follows, viz:		Resources not cash,	541 20
Cash on hand,	45 35	Profit and loss,	45 35
Bills receivable, tolls,	187 95		
Due by agents,	87 76		
Open accounts,	133 55		
Material and supplies on hand,..	131 94		
Total,	\$7,236 55	Total,	\$7,236 15

FALLOWFIELD TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, August 8, 1906.

OFFICERS.

Name.	Official Address.
L. O. McLane, President,	Linesville, Pa.
H. W. Andrew, Vice President,	Hartstown, Pa.
A. J. Rushmore, Secretary,	Linesville, Pa.
D. L. Burmell, Treasurer,	"

DIRECTORS.

Name.	Official Address.
L. O. McLane,	Linesville, Pa.
F. E. Bunday,	"
H. C. Sturdavant,	"
H. W. Andrew,	Hartstown, Pa.
E. E. Hunter,	"
C. L. Henry,	"
I. Myers,	Jamestown, Pa.
A. J. Rushmore,	Linesville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,166 26
Gross receipts from toll lines,	498 93
Gross receipts from entire system,	\$3,665 19
Gross receipts from all other sources,	300 12
Total receipts from all sources,	\$3,965 31

Expenses.

General management,	\$200 00
Operation of system,	1,049 29
Maintenance,	649 66
Taxes:	
State,	\$220 72
Local, including tax on poles,	7 81
	228 53
Interest,	48 41
Total,	\$2,175 89

Summary.

Gross revenue,	\$3,965 31
Gross expenses,	2,175 89
Net revenue,	\$1,789 42
Dividends paid: Cash,	1,047 00
Balance,	\$742 42
Surplus fund June 30, 1916,	\$742 42
Value of real estate June 30, 1915,	\$1,462 73
Real estate acquired during the year,	35 66
Total value of real estate June 30, 1916,	\$1,498 39
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	297
Annual charges for rental of telephones,	\$12 00 to \$15 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$1,412 83
Length of line in entire system—miles,	309
Length of line of wire in entire system—miles,	417

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$16,833 89	Capital stock,	\$17,450 00
Stocks and bonds of other com- panies,	200 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	2,753 00
Open accounts,	923 41	Order out,	50 74
Material and supplies on hand,	1,613 42	Over draft,	109 95
Sundries, property,	1,498 39	Collectors advance,	6 60
Notes,	43 70	Profit and loss,	742 42
Total,	\$21,111 81	Total,	\$21,111 81

FARMERS TELEGRAPH AND TELEPHONE COMPANY OF
IND., ARMS., AND JEFF. COS.

Date of charter, March 18, 1902.

OFFICERS.

Name.	Official Address.
Scott Chambers, President,	Home, Pa.
James H. Elder, Vice President,	Punxsutawney, Pa.
S. J. McManis, Secretary,	Marion Center, Pa.
J. F. Glasser, Treasurer,	Marion Center, Pa.

DIRECTORS.

Name.	Official Address.
M. R. McGregor,	Timblin, Pa.
W. T. Burns,	Dayton, Pa.
Chas. J. Newman,	Indiana, Pa.
Harry Bence,	Marion Center, Pa.
C. B. Widdowson,	Penn Run, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers, assessment,	\$5,500 00
Gross receipts from entire system,	\$5,500 00
Gross receipts from all other sources, dues and assessment,	800 00
Total receipts from all sources,	\$6,300 00
Expenses.	
General management,	\$75 00
Operation of system,	5,000 00
Maintenance,	600 00
Taxes: State,	19 50
Total,	\$5,694 50
Summary.	
Gross revenue,	\$6,300 00
Gross expenses,	5,694 50
Net revenue,	\$805 50
Balance,	\$805 50
Surplus fund June 30, 1916,	\$805 50
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	2,360
Annual charges for rental of telephones,	\$5 00
Number of employes in entire system,	55
Total amount of compensation paid to employes,	\$5,000 00
Length of line in entire system—miles,	950
Length of line of wire in entire system—miles,	1,050

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$23,337 19	Capital stock,	\$23,500 00
Current assets as follows, viz:		Profit and loss,	442 69
Cash on hand,	605 50		
Total,	\$23,942 69	Total,	\$23,942 69

FARMERS INDEPENDENT TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, February 11, 1908.

OFFICERS.

Name.	Official Address.
J. A. Yost, President,	Ringtown, Pa.
R. A. Barrow, Vice President,	"
Aaron S. Stauffer, Secretary,	"
Francis Rumbel, Treasurer,	"
R. F. Zimmerman, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. A. Yost,	Ringtown, Pa.
R. A. Barrow,	"
Aaron S. Stauffer,	"
Francis Rumbel,	"
B. F. Zimmerman,	"
T. W. Rumbel,	"
David Horn,	"
Henry Linder,	"
Elmer Dennison,	Zions Grove, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,182 21
Gross receipts from toll lines,	295 31
Gross receipts from entire system,	\$1,477 52

Expenses.

General management,	\$630 23
Maintenance,	314 19
Taxes:	
State,	\$56 97
Local, including tax on poles,	10 35
Miscellaneous,	9 70
Total,	\$1,011 54

Summary.

Gross revenue,	\$1,477 52
Gross expenses,	1,011 54
Net revenue,	\$465 98
Dividends paid: Cash,	300 00
Balance,	\$165 98
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	161
Annual charges for rental of telephones,	\$12 00 to \$18 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$361 92
Length of line in entire system—miles,	44
Length of line of wire in entire system—miles,	71

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,770 67	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	323 73	"Additions and betterments," ..	1,804 47
Bills receivable,	111 91	Profit and loss,	436 64
Due by agents,	33 80		
Total,	\$7,240 11	Total,	\$7,240 11

FARMERS MUTUAL TELEPHONE COMPANY OF WASHINGTON COUNTY.

Date of charter, July 19, 1904.

OFFICERS.

Name.	Official Address.
L. H. Kinnard, President,	1631 Arch St., Philadelphia, Pa.
J. H. Crosman, Jr., Vice President,	" "
W. S. Peirsol, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Official Address.
M. B. Barr,	Washington, Pa.
W. B. Clarkson,	Pittsburgh, Pa.
J. H. Crosman, Jr.,	Philadelphia, Pa.
F. I. Daly,	" "
J. O. Gillespie,	Pittsburgh, Pa.
J. H. Hous,	Philadelphia, Pa.
L. H. Kinnard,	" "
H. C. Linn,	Pittsburgh, Pa.
C. Montague,	Washington, Pa.
A. H. Osterman,	Philadelphia, Pa.
W. S. Peirsol,	" "
R. W. Phillips,	Pittsburgh, Pa.
O. L. Ritchie,	Philadelphia, a.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$18,199 63
Gross receipts from toll lines,	2,395 28
Gross receipts from entire system,	\$20,594 94
Gross receipts from all other sources,	7 19
Total receipts from all sources,	\$20,602 04

Expenses.

General management,	\$4,235 82
Operation of system,	5,148 27
Maintenance,	5,812 40
Taxes:	
State,	\$567 77
Local, including tax on poles,	56 75
	624 52
Total,	\$15,321 01

Summary.

Gross revenue,	\$20,602 64
Gross expenses,	15,321 61
Net revenue,	\$5,281 03
Balance,	\$5,281 03
Surplus fund June 30, 1916,	\$25,395 15
Number of telephone instruments in use in entire system,	1,030
Annual charges for rental of telephones,	\$20 19
Length of line in entire system—miles,	189
Length of line of wire in entire system—miles,	1,145

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$26,412 75	Capital stock,	\$20,925 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	25,821 42	Accounts payable,	2,216 06
Open accounts,	1,271 29	Accrued liabilities not due,	187 17
Prepayment,	9 54	Deferred credit items,	4,506 06
Deferred debit items,	300 00	Reserve for depreciation,	585 58
		Profit and loss,	25,395 15
Total,	\$53,815 00	Total,	\$53,815 00

FARMERS MUTUAL TELEPHONE COMPANY.

Date of charter, March 22, 1900.

OFFICERS.

Name.	Official Address.
C. L. Belver, President,	Nelson, Pa.
U. H. Willson, Vice President,	Canington, Pa.
C. E. Bennett, Secretary and Treasurer,	Wellshoro, Pa.
C. B. Claus, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. L. Beiver,	Nelson, Pa.
W. H. Willson,	Canington, Pa.
H. W. Wilkinson,	Orooked Creek, Pa.
J. L. Hager,	Mansfield, Pa.
N. E. Bryant,	Middle Creek Center, Pa.
L. W. Miller,	Mansfield, Pa.
C. B. Claus,	Wellsboro, Pa.
C. E. Bennett,	"
C. U. Austin,	"
F. H. Niles,	"
E. G. Clease,	"
L. L. Bailey,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$11,539 53
Gross receipts from toll lines,	361 85
Gross receipts from entire system,	\$11,900 88
Gross receipts from all other sources,	888 45
Total receipts from all sources,	\$12,789 33

Expenses.

General management,	\$1,029 73
Operation of system,	8,233 37
Maintenance,	2,951 67
Taxes,	126 52
Interest,	95 10
Total,	\$12,536 19

Summary.

Gross revenue,	\$12,789 33
Gross expenses,	12,536 19
Net revenue,	\$253 14
Balance,	\$253 14
Surplus fund June 30, 1915,	\$3,508 92
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	12 50
Annual charges for rental of telephones,	\$8 00 to \$18 00
Number of employes in entire system,	29
Total amount of compensation paid to employes,	\$7,387 37
Length of line in entire system—miles,	125
Length of line of wire in entire system—miles,	800

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,471 50	Capital stock,	\$5,530 00
Current assets as follows, viz:		Funded debt,	1,500 00
Cash on hand,	441 92	Profit and loss,	3,508 92
Material and supplies on hand,..	625 50		
Total,	\$10,538 92	Total,	\$10,538 92

FARMERS TELEPHONE AND SUPPLY COMPANY.

Date of charter, March 5, 1900.

OFFICERS.

Name.	Official Address.
S. M. Whitsell, President,	Town Line, Pa.
C. S. Robbins, Vice President,	Shickshinny, Pa.
E. Danna Sutliff, Secretary,	"
E. W. Garrison, Treasurer,	"
S. M. Whitsell, General Manager and Gen. Superintendent,	Town Line, Pa.

DIRECTORS.

Name.	Official Address.
S. M. Whitsell,	Town Line, Pa.
L. H. Culver,	Broadway, Pa.
G. R. Shaw,	"
M. A. Benscoter,	Hunlocks Creek, Pa.
S. A. Bogart,	Town Line, Pa.
E. Dana Sutliff,	Shickshinny, Pa.
John J. Walsh,	"
John T. Reidy,	"
C. S. Robbins,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$7,363 40
Gross receipts from toll lines,	1,910 73
Gross receipts from entire system,	\$9,274 21
Gross receipts from all other sources,	11 00
Total receipts from all sources,	\$9,285 21

Expenses.

General management,	\$2,153 57
Operation of system,	2,449 38
Maintenance,	2,553 73
Taxes:	
State,	\$171 63
Federal,	23 49
Local, including tax on poles,	16 91
	212 03
Interest,	180 30
Miscellaneous,	33 65
Total,	\$7,563 67

Summary.		
Gross revenue,		\$9,285 21
Gross expenses,		7,562 67
Net revenue,		\$1,723 54
Dividends paid: Cash,		995 46
Balance,		\$727 38
Surplus fund June 30, 1916,		\$400 00
Value of real estate June 30, 1915,		\$400 00
Total value of real estate June 30, 1916,		\$400 00
Number of telephone exchanges in entire system,		3
Number of telephone instruments in use in entire system,		599
Annual charges for rental of telephones,		\$12 00 to \$50 00
Number of employees in entire system,		13
Total amount of compensation paid to employees,		\$3,600 00
Length of line in entire system—miles,		199
Length of line of wire in entire system—miles,		753

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$30,137 91	Capital stock,	\$16,591 00
Current assets as follows, viz:		Funded debt,	2,000 00
Cash on hand,	13 80	Current liabilities as follows, viz:	
Open accounts,	2,744 81	Interest on funded debt due and	
Material and supplies on hand,..	100 00	accrued,	50 00
Sinking fund,	400 00	Dividends unpaid,	995 46
Sundries, notes,	223 56	Loans,	1,800 00
		Accounts payable,	309 04
		Profit and loss,	11,884 58
Total,	\$33,630 08	Total,	\$33,630 08

FARMERS UNION TELEPHONE COMPANY.

Date of charter, March 31, 1904.

OFFICERS.

Name.	Official Address.
B. S. Smith, President,	Garman, Pa., R. D. No. 1.
H. O. Williams, Vice President,	" "
C. L. Davis, Secretary,	" "
J. J. Williams, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
S. S. Smith,	Garman, Pa., R. D. No. 1.
H. O. Williams,	" "
J. J. Williams,	" "
F. A. Martin,	" "
G. M. Jonier,	" "
Emanuel Keith,	" "
Frank Long,	" "
J. H. Lute,	" "
Henry Pershing,	" "
Jerry Keith,	" "
Isaac Lute,	" "
D. W. Karlinsey,	" "
O. L. Davis,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$52 60
Gross receipts from toll lines,	40 73
Gross receipts from all other sources,	\$93 73

Expenses.

General management,	\$63 57
Taxes,	5 30
Interest,	12 56
Miscellaneous,	100 00
Total,	\$171 53

Summary.

Gross revenue,	\$154 84
Gross expenses,	171 53
Net deficit,	\$17 18
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	40
Annual charges for rental of telephones,	\$12 60
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$25 00
Length of line in entire system—miles,	24
Length of line of wire in entire system—miles,	24

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$582 00	Capital stock,	\$550 00
Profit and loss,	16 18	Current liabilities as follows, viz:	
		Sundries,	48 18
Total,	\$598 18	Total,	\$598 18

FARMERS UNION TELEPHONE COMPANY.

Date of charter, 1908.

OFFICERS.

Name.	Official Address.
D. F. Knittle, President,	Catawissa, Pa.
E. H. Sheeltz, Vice President,	Danville, Pa., R. D. No. 6.
Thomas Elmes, Secretary,	Catawissa, Pa., R. D. No. 5.
J. M. Vought, Treasurer,	"

DIRECTORS.

Name.	Official Address.
D. F. Knittle,	Catawissa, Pa.
C. E. Kreisher,	"
J. M. Vought,	Catawissa, Pa., R. D. No. 5.
J. E. Berninger,	"
L. D. Rohrbach,	"
Thomas Elmes,	"
E. H. Sheeltz,	Danville, Pa., R. D. No. 6.
Edward Fisher,	"
Thomas M. Reed,	Elysburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,824 00
Gross receipts from toll lines,	268 00
Total receipts from all sources,	\$2,092 00

Expenses.

General management,	\$58 00
Operation of system,	608 94
Maintenance,	660 00
Taxes: State,	7 97
Interest,	150 00
Miscellaneous,	8 56
Total,	\$1,493 47

Summary.

Gross revenue,	\$2,002 00
Gross expenses,	1,428 47
Net revenue,	\$573 53
Dividends paid,	428 10
Balance,	\$145 43
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	228
Annual charges for rental of telephones,	\$8 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$508 94
Length of line in entire system—miles,	35

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,800 00	Capital stock,	\$7,300 00
Current assets as follows, viz:		Funded debt,	2,500 00
Cash on hand,	100 53	Profit and loss,	100 53
Total,	\$9,900 53	Total,	\$9,900 53

FAYETTE RURAL TELEPHONE COMPANY.

Date of charter, September 20, 1911.

OFFICERS.

Name.	Official Address.
John B. Truxel, President,	Mt. Pleasant, Pa., R. D. No. 4.
Jos. M. Weisel, Vice President,	Scottdale, Pa., Star Route.
Ernest Overholt, Secretary,	" " "
Albert W. Truxel, Treasurer,	Mt. Pleasant, Pa., R. D. No. 4.

DIRECTORS.

Name.	Official Address.
N. R. Lyons,	Mt. Pleasant, Pa., R. D. No. 4.
Ernest Overholt,	Scottdale, Pa.
Albert W. Truxel,	Mt. Pleasant, Pa., R. D. No. 4.
John B. Truxel,	" " "
John H. Pritts,	" " "
Jos. M. Weisel,	Scottdale, Pa., Star Route.
A. A. Wingrove,	" " "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$671 12
Gross receipts from toll lines,	2 50
Gross receipts from entire system,	\$673 62
Total receipts from all sources,	\$673 62

Expenses.

General management,	\$56 25
Operation of system,	221 71
Maintenance,	46 56
Taxes:	
State,	\$19 72
Federal,	1 39
	21 11
Miscellaneous,	126 12
Total,	\$481 75

Summary.

Gross revenue,	\$673 62
Gross expenses,	481 75
Net revenue,	\$191 87
Balance,	\$191 87
Surplus fund June 30, 1916,	\$534 50
Number of telephone instruments in use in entire system,	11
Annual charges for rental of telephones,	\$15 & 329
Number of employees in entire system,	770
Total amount of compensation paid to employes,	\$60 60
Length of line in entire system—miles,	10
Length of line of wire in entire system—miles,	43

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,807 23	Capital stock,	\$2,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4 02	Accounts payable,	2 25
Open accounts,	80 76	Reserve for depreciation of equip-	
Material and supplies on hand,..	44 74	ment account,	200 00
		Profit and loss,	534 50
Total,	\$2,936 75	Total,	\$2,936 75

FENELTON INDEPENDENT TELEPHONE COMPANY.

Date of charter, July 8, 1909.

OFFICERS.

Name.	Official Address.
Lew Morrow, President,	Chicora, Pa.
Chas. Young, Vice President,	Fenelton, Pa.
L. G. McCorry, Secretary,	Karns City, Pa.
W. C. Pontius, Treasurer,	Chicora, Pa.
W. J. Dunlap, General Manager,	"

DIRECTORS.

Name.	Official Address.
Lew Morrow,	Chicora, Pa.
Chas. Young,	Fenelton, Pa.
L. G. McCorry,	Karns City, Pa.
W. C. Pontius,	Chicora, Pa.
W. J. Dunlap,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,326 16
Gross receipts from entire system,	\$2,326 16
Gross receipts from all other sources,	8 50
Total receipts from all sources,	\$2,334 66

Expenses.

Operation of system,	\$1,076 42
Maintenance,	474 44
Taxes: State,	8 68
Total,	\$1,559 94

Summary.

Gross revenue,	\$2,334 66
Gross expenses,	1,559 94
Net revenue,	\$774 72
Balance,	\$774 72
Surplus fund June 30, 1916,	\$774 72
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	136
Annual charges for rental of telephones,	\$15 00 & \$18 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$628 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	180

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$13,162 47	Capital stock,	\$3,975 00
Current assets as follows, viz:		Profits used for construction,	4,187 47
Cash on hand,	201 73	Cash on hand,	201 73
Bills receivable,	421 20	Bills receivable,	421 20
Total,	\$13,785 40	Total,	\$13,785 40

F. J. & L. TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
G. W. Hatch, President,	Mahaffey, Pa., R. D. No. 2.
Geo. Micheals, Vice President,	Kerrmore, Pa.
Percy L. Hile, Secretary,	"
E. M. Ferguson, Treasurer,	"
G. M. Hatch, General Manager,	Mahaffey, Pa.

DIRECTORS.

Name.	Official Address.
Harry Shoff,	Kerrmore, Pa.
John Barrett,	"
Geo. C. Ross,	"
John McKuhn,	"
Orange Thurston,	"
Blake Sumers,	"
James Nolan,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$364 42
Gross receipts from entire system,	\$364 42
Total receipts from all sources,	\$364 42
Expenses.	
Operation of system,	\$180 00
Maintenance,	186 13
Taxes: State,	6 02
Total,	\$372 15
Summary.	
Gross revenue,	\$364 42
Gross expenses,	372 15
Net revenue, deficit,	\$7 73
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	55
Annual charges for rental of telephones,	\$6 00
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$200 00
Length of line in entire system—miles,	25
Length of line of wire in entire system—miles,	25

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,000 00	Capital stock,	\$810 00
Profit and loss,	7 73	Current liabilities as follows, viz:	
		Accounts payable,	197 73
Total,	\$1,007 73	Total,	\$1,007 73

FOREST TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, November 3, 1897.

Name.	Official Address.
J. H. Russell, President,	Tionesta, Pa.
L. H. Meusch, Vice President,	Marienville, Pa.
J. B. Cottle, Secretary,	Tionesta, Pa.
D. B. Shields, Treasurer,	Marienville, Pa.

DIRECTORS.

Name.	Official Address.
J. H. Russell,	Tionesta, Pa.
G. F. Watson,	"
T. F. Ritchey,	"
D. B. Shields,	Marienville, Pa.
L. H. Mensch,	"
H. A. Shipe,	"
David Mintz,	Pittsburgh, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,513 63
Gross receipts from toll lines,	847 91
Gross receipts from entire system,	\$4,361 44
Gross receipts from all other sources,	423 50
Total receipts from all sources,	\$4,783 94

Expenses.

General management,	\$644 63
Operation of system,	2,146 51
Maintenance,	843 66
Taxes: State,	20 36
Interest,	85 61
Miscellaneous,	813 08
Total,	\$4,554 44

Summary.

Gross revenue,	\$4,783 94
Gross expenses,	4,554 44
Net revenue,	\$229 50
Surplus fund June 30, 1915,	\$106 96
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	292
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$2,376 00
Length of line in entire system—miles,	90

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$15,167 66	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	336 36	Loans,	1,000 00
Bills receivable,	5,187 26	"Additions and betterments," ..	10,167 66
		Accounts payable,	3,152 12
		Profit and loss,	1,371 50
Total,	\$20,691 27	Total,	\$20,691 27

FORT LOUDON AND COVE GAP TELEPHONE COMPANY.

Date of charter, April 6, 1911.

OFFICERS.

Name.	Official Address.
C. L. Gish, President,	Fort Loudon, Pa.
S. M. Ryder, Vice President,	"
So. McLaughlin, Secretary,	"
James Ritz, Treasurer,	"
So. McLaughlin, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. L. Gish,	Fort Loudon, Pa.
S. M. Ryder,	"
So. McLaughlin,	"
J. A. Ryder,	"
C. D. Smith,	"
Ed. Rinehart,	Mercersburg, Pa.
D. W. Unger,	"
L. G. Dwilburn,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$267 20
Gross receipts from toll lines,	9 88
Gross receipts from entire system,	\$277 16
Gross receipts from all other sources,	8 90
Total receipts from all sources,	\$286 06

Expenses.

Maintenance,	\$111 50
Taxes: State,	14 35
Interest,	19 14
Miscellaneous,	34 10
Total,	\$179 39

Summary.

Gross revenue,	\$286 06
Gross expenses,	179 39
Net revenue,	\$106 67
Balance,	\$106 67
Number of telephone instruments in use in entire system,	45
Annual charges for rental of telephones,	\$15 00
Length of line in entire system—miles,	9
Length of line of wire in entire system—miles,	26

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,786 20	Capital stock,	\$1,900 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	18 67	Loans,	125 00
		Profit and loss,	779 87
Total,	\$2,804 67	Total,	\$2,804 67

FORWARD TELEPHONE COMPANY.

Date of charter, February 17, 1911.

OFFICERS.

Name.	Official Address.
O. P. Gamble, President,	Elizabeth, Pa., R. D. No. 3.
C. T. Hetherington, Secretary,	Monongahela, Pa.
Clarence Irwin, Treasurer,	Elizabeth, Pa., R. D. No. 3.

DIRECTORS.

Name.	Official Address.
O. P. Gamble,	Elizabeth, Pa., R. D. No. 3.
Clarence Irwin,	"
B. F. Hayden,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$645 18
Total receipts from all sources,	\$645 18
Total receipts from all sources,	\$645 18
Expenses.	
General management,	\$89 09
Operation of system,	235 14
Maintenance,	151 11
Taxes: State,	15 61
Miscellaneous,	109 00
Total,	\$552 36
Summary.	
Gross revenue,	\$645 18
Gross expenses,	552 36
Net revenue,	\$92 82
Balance,	\$92 12
Surplus fund Jrne 30, 1916,	\$92 12
Number of telephone instruments in use in entire system,	12
Annual charges for rental of telephones,	\$18 00 & \$30 00
Total amount of compensation paid to employes,	\$80 00
Length of line in entire system—miles,	21
Length of line of wire in entire system—miles,	21

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,059 70	Capital stock,	\$2,850 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	92 82	"Additions and betterments," ..	100 00
Open accounts,	73 82	Accounts payable,	85 82
Material and supplies on hand,..	123 07	Undivided profits,	1,220 77
Total,	\$4,349 41	Profit and loss,	92 92
		Total,	\$4,349 41

FOUNTAIN SPRINGS UNION TELEPHONE COMPANY.

Date of charter, April 5, 1910.

OFFICERS.

Name.	Official Address.
C. Alex. Seitzinger, President,	Fountain Springs, Pa.
John White,	"
Thos. Richards, Secretary,	Ashland, Pa., R. D.
E. J. Fisher, Treasurer,	Fountain Springs, Pa.
P. H. Walter, General Superintendent,	Ashland, Pa.

DIRECTORS.

Name.	Official Address.
Frank O'Neill,	Fountain Springs, Pa.
Joseph Rhoads,	Ashland, Pa., R. D.
U. A. Kleese,	"
I. S. Brassinger,	"
D. B. Richards,	Fountain Springs, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$636 48
Total receipts from all sources,	\$636 48

Expenses.

General management,	\$35 00
Operation of system,	214 10
Maintenance,	155 48
Taxes: State,	7 98
Miscellaneous,	3 00
Total,	\$415 56

Summary.

Gross revenue,	\$636 48
Gross expenses,	415 56
Net revenue,	\$220 92
Dividends paid: Cash,	180 00
Balance,	\$40 92
Surplus fund June 30, 1916,	\$40 92
Number of telephone instruments in use in entire system,	40
Annual charges for rental of telephones,	\$15 00 to \$30 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$35 00
Length of line in entire system—miles,	8
Length of line of wire in entire system—miles,	15

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,500 00	Capital stock,	\$1,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	40 92	"Additions and betterments," ..	300 00
		Profit and loss,	40 92
Total,	\$1,540 92	Total,	\$1,540 92

FRANKLIN TELEPHONE AND TELEGRAPH COMPANY

Date of charter, August 5, 1906.

OFFICERS.

Name.	Official Address.
Henry S. Funk, President,	Springtown, Pa.
Henry H. Funk, Secretary,	"
J. S. Weierbach, Treasurer,	Pleasant Valley, Pa.
Henry H. Funk, General Manager,	Springtown, Pa.

DIRECTORS.

Name.	Official Address.
Henry S. Funk,	Springtown, Pa.
Henry H. Funk,	"
William F. Witle,	"
Josiah S. Weierbach,	Pleasant Valley, Pa.

REVENUE AND EXPENSES.**Revenue.**

Gross receipts from exchange subscribers,	\$884 32
Gross receipts from toll lines,	348 42
Gross receipts from entire system,	\$1,232 74
Total receipts from all sources,	\$1,232 74

Expenses.

Operation of system,	\$643 15
Maintenance,	155 56
Taxes: State,	25 34
Miscellaneous,	283 29
Total,	\$1,107 34

Summary.	
Gross revenue,	\$1,232 74
Gross expenses,	1,107 34
Net revenue,	\$125 40
Balance,	\$125 40
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	96
Annual charges for rental of telephones,	\$12 00 to \$25 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$527 15
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,150 08	Capital stock,	\$3,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	998 06	Dividends unpaid,	1,225 41
Bills receivable,	154 62	Accounts payable,	14 10
Material and supplies on hand,..	62 15	Profit and loss,	125 40
Total,	\$4,364 91	Total,	\$4,364 91

FREEPORT TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, October 27, 1890.

OFFICERS.

Name.	Official Address.
H. H. Schwietering, President,	Freeport, Pa.
R. B. McKee, Vice President,	"
J. R. Taylor, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
Beynard Way,	Freeport, Pa.
A. L. Iseman,	"
Chas. F. Prager,	"
H. C. Brenneman,	"

REVENUE AND EXPENSES.

Revenue

Gross receipts from exchange subscribers,	\$6,026 56
Gross receipts from toll lines,	1,170 26
Gross receipts from entire system,	\$7,197 22
Total receipts from all sources,	\$7,197 22

Expenses.

General management,	\$200 00
Operation of system,	1,331 00
Maintenance,	1,621 10
Taxes:	
State,	\$218 15
Local including tax on poles,	34 10
	252 25
Interest,	24 77
Miscellaneous,	713 13
Total,	\$4,352 25

Summary.

Gross revenue,	\$7,197 22
Gross expenses,	4,352 25
Net revenue,	\$2,844 97
Dividends paid,	1,644 00
Balance,	\$1,200 97
Surplus fund June 30, 1916,	\$4,043 83
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	413
Annual charges for rental of telephones,	\$18 & \$21
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$2,341 00
Length of line in entire system—miles,	43
Length of line of wire in entire system—miles,	312

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$30,307 10	Capital stock,	\$27,400 00
Current assets as follows, viz:		Accounts payable,	400 00
Cash on hand,	750 02	Profit and loss,	4,043 83
Open accounts,	773 80		
Sundries,	12 91		
Total,	\$31,843 83	Total,	\$31,843 83

FRIENDS COVE TELEPHONE COMPANY.

Date of charter, April 29, 1909.

OFFICERS.

Name.	Official Address.
Clayton Smith, President,	Bedford, R. F. D. No. 4.
E. E. Diehl, Vice President,	Everett, R. F. D. No. 2.
W. F. Biddle, Secretary,	Bedford, R. F. D. No. 4.
Samuel Cessna, Treasurer,	Everett, R. F. D. No. 2.
J. C. Konitz, General Manager,	

DIRECTORS.

Name.	Official Address.
Clayton Smith,	Bedford, R. D. 4.
W. F. Biddle,	Everett, R. D. 2.
D. P. England,	Bedford, R. D. 4.
M. A. Diehl,	Everett, R. D. 2.
J. C. Shoemaker,	Bedford, R. D. 4.
Samuel Cessna,	Everett, R. D. 2.
S. T. Diehl (Dec'd),	Bedford, R. D. 4.
J. C. Koontz,	Everett, R. D. 2.
E. E. Diehl,	Bedford, R. D. 4.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,755 00
Gross receipts from entire system,	\$1,755 00
Total receipts from all sources,	\$1,755 00

Expenses.

General management,	\$113 19
Operation of system,	536 67
Maintenance,	242 09
Taxes,	37 09
Total,	\$930 24

Summary.

Gross revenue,	\$1,755 00
Gross expenses,	930 24
Net revenue,	\$824 76
Dividends paid: Cash,	466 13
Balance,	\$358 63
Annual charges for rental of telephones,	\$15 40
Total amount of compensation paid to employes,	466 00
Length of line in entire system—miles,	37 2-7
Length of line of wire in entire system—miles,	74 4-7

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,696 80	Capital stock,	\$4,700 00
Cash on hand,	358 63	Profit and loss,	1,355 43
Total,	\$6,055 43	Total,	\$6,055 43

GARRETT COUNTY TELEPHONE COMPANY.

Date of charter, February 21, 1900.

OFFICERS.

Name.	Official Address.
W. A. Smith, President,	Hayes, Md.
D. S. Custer, Vice President,	Friendsville, Md.
Paul B. Naylor, Secretary,	Oakland, Md.
J. A. Dewitt, Treasurer,	Hayes, Md.
W. A. Smith, General Manager,	"

DIRECTORS.

Name.	Official Address.
W. A. Smith,	Hayes, Md.
C. V. Gaurd,	Friendsville, Md.
A. D. Naylor,	Oakland, Md.
J. H. McRoble,	"
Otho Flke,	Avilton, Md.
Madison Durst,	New Germany.
D. S. Custer,	Friendsville, Md.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,255 63
Gross receipts from toll lines,	771 86
Gross receipts from entire system,	\$5,026 90
Gross receipts from all other sources,	10 04
Total receipts from all sources,	\$5,037 03

Expenses.

General management,	\$540 00
Operation of system,	2,782 37
Maintenance,	1,402 97
Taxes:	
State,	\$107 99
Local including tax on poles,	4 20
	112 19
Interest,	78 30
Total,	\$4,915 53

Summary.

Gross revenue,	\$5,037 03
Gross expenses,	4,915 53
Net revenue,	\$121 50
Number of telephone exchanges in entire system,	11
Number of telephone instruments in use in entire system,	690
Annual charges for rental of telephones,	\$8 to \$13
Number of employes in entire system,	17
Total amount of compnesation paid to employes,	\$3,270 56
Length of line in entire system—miles,.....	394
Length of line of wire in entire system—miles,	577

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$19,143 13	Capital stock,	\$16,000 00
Current assets as follows, viz:		Funded debt,	800 00
Cash on hand,	238 06	Current liabilities as follows, viz:	
Open accounts,	3,000 00	Loans,	250 00
		Accounts payable,	500 00
		Profit and loss,	4,881 19
Total,	\$22,431 19	Total,	\$22,431 19

GAYLY LOCAL TELEPHONE COMPANY.

Date of charter, October 3, 1905.

OFFICERS.

Name.	Official Address.
J. W. Reddle, President,	McKees Rocks, R. D.
J. Y. Ewing, Vice President,	" "
W. A. McCormach, Secretary,	" "
T. A. McKenzie, Treasurer,	Oakdale, R. D.
J. Y. Ewing,	McKees Rocks, R. D.

DIRECTORS.

Name.	Official Address.
C. A. Scott,	Coraopolis, R. D.
W. H. Scott,	" "
J. W. Riddle,	McKees Rocks, R. D.
Fred Shellato,	" "
J. Y. Ewing,	" "
W. A. McCormach,	" "
T. A. McKenzie,	Oakdale, R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,394 20
Gross receipts from toll lines,	57 05
Gross receipts from entire system,	\$1,451 25

Expenses.

Operation of system,	\$360 00
Taxes: State,	35 45
Total,	\$395 45

Summary.

Gross revenue,	\$1,451 25
Gross expenses,	395 45
Balance,	\$1,055 80
Value of real estate June 30, 1915,	\$4,798 36
Total value of real estate June 30, 1916,	\$4,798 36
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	132
Annual charges for rental of telephones,	\$12, \$15, \$18
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$951 88
Length of line in entire system—miles,	53
Length of line of wire in entire system—miles,	53

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,798 36	Capital stock,	\$1,550 00
Current assets as follows, viz:		Current liabilities,	1,311 98
Cash on hand,	36 94	Dividends unpaid,	691 62
Material and supplies on hand, ..	15 00	Accounts payable,	240 00
Sundries,	37 00	Sundries,	37 00
Total,	\$4,886 30	Profit and loss,	1,055 80
		Total,	\$4,886 30

GILBROOK TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, July 8, 1908.

OFFICERS.

Name.	Official Address.
John B. Hunt, President,	Knoxville, Pa.
J. B. Adams, Secretary,	"
P. H. Tucker, Treasurer,	"
John Hageman, General Manager and General Superintendent,	Westfield, Pa.

DIRECTORS.

Name.	Official Address.
John B. Hunt,	Knoxville, Pa.
J. B. Adams,	"
J. B. Hunt,	"
Joseph Cooper,	Little Marsh, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$2,165 30
Gross receipts from toll lines,	72 50
Gross receipts from entire system,	\$2,177 50
Gross receipts from all other sources,	79 00
Total receipts from all sources,	\$2,256 50

Expenses.	
Operation of system,	\$1,361 38
Maintenance,	478 44
Taxes,	55 82
Interest,	42 32
Total,	\$1,837 96

Summary.	
Gross revenue,	\$2,256 50
Gross expenses,	1,837 96
Net revenue,	\$418 54
Surplus fund June 30, 1916,	\$418 54
Number of telephone exchanges in entire system,	3
Number of telephone instruments in entire system,	392
Annual charges for rental of telephones,	\$5 10
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$976 00
Length of line in entire system—miles,	135
Length of line of wire in entire system—miles,	150

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,500 00	Capital stock,	\$5,000 00
Cash on hand,	418 54	Funded debt,	500 00
		Profit and loss,	418 54
Total,	\$5,918 54	Total,	\$5,918 54

GLEN ROCK-NEW FREEDOM TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, February 9, 1910.

OFFICERS.

Name.	Official Address.
J. H. Kinnard, President,	1631 Arch St., Phila., Pa.
J. H. Crossman, Jr., Vice President,	" "
W. S. Peirsol, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Official Address.
J. H. Crosman, Jr.,	Philadelphia, Pa.
F. I. Daly,	"
L. H. Kinnard,	"
B. H. Overpeck,	York, Pa.
W. S. Peirsol,	Philadelphia, Pa.
G. S. Reinoehl,	Harrisburg, Pa.
J. E. Sweeney,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,810 18
Gross receipts from toll lines,	869 57
Gross receipts from entire system,	\$2,679 75
Total receipts from all sources,	\$2,679 75
Expenses.	
General management,	\$117 02
Operation of system,	1,083 44
Maintenance,	3,267 38
Taxes:	
State,	\$53 01
Local including tax on poles,	25 30
	78 91
Interest,	114 18
Total,	\$4,660 93
Summary.	
Gross revenue,	\$2,679 75
Gross expenses,	4,660 93
Deficit,	\$1,981 18
Deficit,	\$1,981 18
Surplus fund June 30, 1916,	\$4,232 27
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	94
Annual charges for rental of telephones,	\$19 25
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$480
Length of line in entire system—miles,	19
Length of line of wire in entire system—miles,	172

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,909 07	Capital stock,	\$2,700 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	597 93	Loans,	3,000 00
Open accounts,	120 71	Accounts payable,	1,691 44
		Reserves,	4 00
		Profit and loss,	4,232 27
Total	\$11,627 71	Total,	\$11,627 71

GOLD TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, March 1, 1910.

OFFICERS.

Name.	Official Address.
C. J. Baker, President,	Genesee, Pa., R. D. 2.
J. H. Tilburg, Vice President,	" " "
T. C. Howe, Secretary and Treasurer,	Gold, Pa.

DIRECTORS.

Name.	Official Address.
C. J. Baker,	Genesee, Pa., R. D. 2.
J. H. Tilburg,	" " "
L. D. Smith,	" " "
Jno. Young,	Newfield, Pa.
T. C. Howe,	Gold, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$254 07
Gross receipts from toll lines,	6 50
Gross receipts from entire system,	\$260 50
Total receipts from all sources,	\$260 50

Expenses.

General management,	\$39 30
Taxes,	6 37
Interest,	3 50
Miscellaneous,	2 14
Total,	\$101 11

Summary.

Gross revenue,	\$260 60
Gross expenses,	101 11
Net revenue,	\$159 49
Dividends paid,	100 00
Balance,	\$59 49
Surplus fund June 30, 1916,	\$59 49
Value of real estate June 30, 1915,	\$725 00
Total value of real estate June 30, 1916,	\$725 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	37
Annual charges for rental of telephones,	\$6 00
Number of employees in entire system,	2
Total amount of compensation paid to employees,	\$89 00
Length of line in entire system—miles,	13
Length of line of wire in entire system—miles,	20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$725 00	Capital stock,	\$725 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	59 49	Cash on hand,	59 49
Material and supplies on hand,..	15 00	Material and supplies,	15 00
Total,	\$799 49	Total,	\$799 49

GRAMPIAN HILLS TELEPHONE ASSOCIATION.

Date of charter, June 17, 1912.

OFFICERS.

Name.	Official Address.
James D. Wall, President,	
D. D. Miller, Vice President,	
W. I. Wall, Secretary,	
W. T. Thorp, Treasurer,	

DIRECTORS.

Name.	Official Address.
James D. Wall,	Gramplan, Pa., R. 2.
D. D. Miller,	Gramplan Pa., R. 1.
Warren Charles,	" " "
Tobias Koeb,	" " "
William Pentz,	Gramplan, Pa., R. 2.
V. P. Davis,	" " "
William T. Thorp,	" " "
Wilmot I. Wall,	Gramplan, Pa.
H. P. Wriglesworth,	" " "

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$375 00
Gross receipts from all other sources,	\$17 56
Total receipts from all sources,	\$392 56

Expenses.	
General management,	\$15 00
Operation of system,	180 00
Maintenance,	202 28
Taxes:	
State,	\$9 75
Local including tax on poles,	2 00
	11 75
Total,	\$409 12

Summary.	
Gross revenue,	\$392 95
Gross expenses,	409 13
Deficit,	\$16 18
Deficiency,	\$16 18
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	79
Annual charges for rental of telephones,	\$5 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$285 00
Length of line in entire system—miles,	16
Length of line of wire in entire system—files,	55

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,950 00	Capital stock,	\$1,950 00
Bills receivable,	392 95	Accounts payable,	409 13
Profit and loss,	16 18		
Total,	\$2,359 13	Total,	\$2,359 13

GREEN COUNTY TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, May 12, 1907.

OFFICERS.

Name.	Official Address.
J. K. Scott, President,	Khedive, Pa.
Thomas Hughes, Vice President,	Rices Landing, Pa.
E. V. Scott, Secretary, Treasurer and General Manager,	Waynesburg, Pa.

DIRECTORS.

Name.	Official Address.
J. N. Scott,	Khedive, Pa.
Challen W. Waychoff,	Waynesburg, Pa.
Roy J. Waychoff,	"
W. S. Scott,	"
E. V. Scott,	"
Thomas Hughes,	Rices Landing, Pa.
Eli G. Bailey,	Carmichaels, Pa.
L. T. Laidley,	"
Norman Riggle,	Jefferson, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts fro mexchange subscribers,	\$9,080 44
Gross receipts from toll lines,	306 15
Gross receipts from entire system,	\$9,386 59
Gross receipts from all other sources,	443 58
Total receipts from all sources.	\$9,830 17
Expenses.	
General management,	\$800 60
Operation of system,	4,568 41
Maintenance,	2,432 74
Taxes:	
State,	\$370 25
Local including tax on war,	16 96
	387 21
Interest,	1,095 58
Miscellaneous,	577 73
Total,	\$9,861 72

Summary.

Gross revenue,	\$9,830 17
Gross expenses,	9,861 72
Deficit,	\$31 55
Number of telephone exchanges in entire system,	8
Number of telephone instruments in use in entire system,	850
Annual charges for rental of telephones,	\$12 & \$13
Number of employes in entire system,	31
Length of line in entire system—miles,	190
Length of line of wire in entire system—miles,	630

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$112,861 00	Capital stock,	\$35,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	208 05	Loans,	17,261 00
Open accounts,	3,000 00	Accounts payable,	538 11
Material and supplies on hand,..	360 00	Unpaid tax,	1,622 24
Profit and loss,	6,238 30	Depreciation of plant, 8%,	7,648 00
Total,	\$122,667 35	Total,	\$122,667 35

HARRISVILLE TELEPHONE COMPANY.

Date of charter, January 17, 1907.

OFFICERS.

Name.	Official Address.
Wm. A. McMillan, President,	Harrisville, Pa.
Wm. P. Braham, Vice President,	"
D. W. Humphrey, Secretary,	"
R. W. Humphrey, Treasurer,	"
C. M. Glenn, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Wm. A. McMillan,	Harrisville, Pa.
Wm. P. Braham,	"
W. L. Morrison,	"
E. E. Wick,	"
D. W. Humphrey,	"
J. A. Brown,	Slippery Rock, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,004 86
Gross receipts from toll lines,	767 12
Gross receipts from entire system,	\$2,772 58
Gross receipts from all other sources,	132 10
Total receipts from all sources,	\$2,904 68

Expenses.

Operation of system,	\$1,830 48
Maintenance,	287 90
Taxes:	
State,	\$32 90
Income and Int. Rev.,	16 39
	49 29
Total,	\$2,167 62

Summary.

Gross revenue,	\$2,904 68
Gross expenses,	2,167 62
Net revenue,	\$737 06
Dividends paid: Cash,	568 00
Balance,	\$169 06
Surplus fund June 30, 1916,	\$2,353 56
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	203
Annual charges for rental of telephones,	\$12 & 15
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$1,262 22
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,945 06	Capital stock,	\$7,100 00
Current assets as follows, viz:		Accounts payable,	26 11
Cash on hand,	1,553 56	Profit and loss,	3,380 51
Bills receivable,	125 00		
Material and supplies on hand,...	83 00		
Sinking fund,	800 00		
Total,	\$10,506 62	Total,	\$10,506 62

HOLLENBACK TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. W. Heller, President,	Wapwallopen, Pa.
E. J. Schlicker, Vice President,	Nuangola, Pa.
J. A. Readler, Secretary,	Nescopeck, Pa.
C. M. Harter, Treasurer,	Wapwallopen, Pa.
C. M. Harter, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. W. Heller,	Wapwallopen, Pa.
C. M. Harter,	"
J. A. Karchner,	"
E. J. Schlicker,	Nuangola, Pa.
J. A. Readler,	Nescopeck, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,562 88
Total receipts from all sources,	\$4,562 88

Expenses.

General management,	\$100 00
Operation of system,	1,306 00
Maintenance,	1,715 17
Taxes,	108 58
Miscellaneous,	30 07
Total,	\$3,319 82

Summary.

Gross revenue,	\$4,562 83
Gross expenses,	2,319 82
Net revenue,	\$1,243 06
Dividends paid,	600 00
Balance,	\$643 06
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	339
Annual charges for rental of telephones,	\$12 & \$18
Number of employees in entire system,	6
Total amount of compensation paid to employes,	\$2,376 00
Length of line in entire system—miles,	75
Length of line of wire in entire system—miles,	175

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,667 42	Capital stock,	\$10,000 00
Cash on hand,	643 03	Profits used for construction,	2,667 42
		Profit and loss,	643 03
Total,	\$13,310 45	Total,	\$13,310 45

HONESDALE TELEPHONE COMPANY.

Operated by Consolidated Telephone Company.

Date of charter, May 18, 1904.

OFFICERS.

Name.	Official Address.
Alvan Markle, President,	Hasleton, Pa.
C. J. Kirschner, Secretary and Treasurer,	"
E. M. Prisk, General Manager,	"

DIRECTORS.

Name.	Official Address.
Alvan Markle,	Hazleton, Pa.
Harry C. Trexler,	Allentown, Pa.
E. M. Prisk,	Hazleton, Pa.
C. J. Kirschner,	"
J. R. Lynch,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,521 47
Gross receipts from toll lines,	562 42
Gross receipts from entire system,	\$4,083 89
Gross receipts from all other sources,	8 85
Total receipts from all sources,	\$4,092 74

Expenses.

General management,	\$18 24
Operation of system,	2,264 46
Maintenance,	891 43
Taxes,	105 00
Interest,	1,166 66
Miscellaneous,	70 04
Total,	\$4,515 83

Summary.

Gross revenue,	\$4,092 74
Gross expensces,	4,515 83
Net loss,	\$423 09
Deficit,	\$423 09
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	374
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	10
Total amount of compensation paid to employes,	\$4,188 00
Length of line in entire system—miles,	52
Length of line of wire in entire system—miles,	561

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$80,821 69	Capital stock,	\$40,000 00
Current assets as follows, viz:		Funded debt,	40,000 00
Cash on hand,	370 75	Current liabilities as follows, viz:	
Due by subscribers,	499 77	Interest on funded debt due and	
Open accounts,	1 69	accrued,	500 00
Prepayment,	85 12	Accounts payable,	1,425 29
Profit and loss,	423 09	Prepaid telephone rentals,	27 21
		Income tax collected,	50
Total,	\$82,202 11	Total,	\$82,202 11

HOPEWELL INDEPENDENT TELEPHONE COMPANY.

Date of charter, January 5, 1905.

OFFICERS.

Name.	Official Address.
Robert Miller, President,	New Sheffield, Pa.
Thomas Peunell, Secretary,	South Heights.
M. A. Springer, Treasurer,	New Sheffield, Pa.
C. T. McConnell, General Manager,	"

DIRECTORS.

Name.	Official Address.
Robert Miller,	New Sheffield, Pa.
H. S. McConnell,	"
H. A. Miller,	"
J. M. Holmes,	"
J. E. Stone,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,286 44
Gross receipts from toll lines,	506 23
Gross receipts from all other sources,	\$156 18
Total receipts from all sources,	\$1,947 85

Expenses.

General management,	\$410 00
Operation of system,	808 42
Maintenance,	435 43
Taxes: State,	33 43
Interest,	27 00
Miscellaneous,	130 87
Total,	\$1,845 15

Summary.

Gross revenue,	\$1,947 85
Gross expenses,	1,845 15
Net revenue,	\$102 70
Surplus fund June 30, 1916,	\$156 18
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	94
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$410 00
Length of line in entire system—miles,	69
Length of line of wire in entire system—miles,	138

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,403 08	Capital stock,	\$3,150 00
Current assets as follows, viz:		Accounts payable, judgment,	150 00
Cash on hand,	102 70	Profit and loss,	\$5,806 97
Bills receivable,	227 19		
Material and supplies on hand, ...	76 00		
Total,	\$5,806 97	Total,	\$5,806 97

HUNTINGDON AND CENTRE COUNTY TELEPHONE COMPANY.

Date of charter, December 7, 1909.

OFFICERS.

Name.	Official Address.
S. P. Gray, President,	Warriors Mark, Pa.
F. K. Lukenbach, Vice President,	Tyrone, Pa.
Geo. W. Fisher, Secretary,	Warriors Mark, Pa.
H. L. Grazler, Treasurer,	"
Geo. W. Fisher, General Manager,	"

DIRECTORS.

Name.	Official Address.
James J. Fisher,	Warriors Mark, Pa.
W. S. Ward,	Penna. Furnace, Pa.
N. I. Wilson,	Warriors Mark, Pa.
F. K. Lukenbach,	Tyrone, Pa.
F. K. Mattern,	Warriors Mark, Pa.
A. S. Ellenberger,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$2,750 59
Gross receipts from toll lines,	393 45
Gross receipts from entire system,	\$3,144 04
Total receipts from all sources,	\$3,144 04

Expenses.	
General management,	\$780 00
Operation of system,	720 00
Maintenance,	671 44
Taxes:	
State,	\$127 19
Local including tax on poles,	3 00
	130 19
Miscellaneous,	20 50
Total,	\$2,322 13

Summary.	
Gross revenue,	\$3,144 04
Gross expenses,	2,322 13
Net revenue,	\$821 91
Dividends paid: Cash,	600 00
Balance,	\$221 91
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	230
Annual charges for rental of telephones,	\$12 to \$25
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$1,587 90
Length of line in entire system—miles,	71
Length of line of wire in entire system—miles,	151

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,610 00	Capital stock,	\$10,000 00
Current assets as follows, viz:		"Additions and betterments,"	100 00
Cash on hand,	221 91	Depreciation:	
Bills receivable,	150 00	Report, 1913,	400 00
Material and supplies on hand,...	28 91	Report, 1914,	502 94
		Report, 1915,	502 94
		Report, 1916,	502 94
Total,	\$12,008 82	Total,	\$12,008 82

HUNTINGDON AND CLEARFIELD TELEPHONE COMPANY.

Date of charter, June 12, 1913.

OFFICERS.

Name.	Official Address.
T. J. Lee, President,	Phillipsburg, Pa.
J. W. Wrigley, Vice President,	Clearfield, Pa.
H. B. Hordswick, Secretary,	"
H. J. Patton, Treasurer,	Philadelphia, Pa.
H. J. Patton, General Manager,	"
O. B. Porter, General Superintendent,	Clearfield, Pa.

DIRECTORS.

Name.	Official Address.
A. W. Lee,	Clearfield, Pa.
J. W. Wrigley,	"
Rembrandt Peale,	New York, N. Y.
W. H. Denlinger,	Patton, Pa.
James H. Allfroid,	Barnestown, Pa.
D. L. Taylor,	Brookville, Pa.
T. J. Lee,	Phillipsburg, Pa.
F. C. Lang,	Punxsutawney, Pa.
H. J. Patton,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$110,696 39
Gross receipts from toll lines,	1,296 61
Total receipts from all sources,	\$111,993 00

Expenses.

General management,	\$5,100 00
Operation of system,	22,387 86
Maintenance,	21,397 77
Taxes: State,	1,200 00
Interest,	38,497 47
Miscellaneous,	21,962 09
Total,	\$110,535 19

Summary.

Gross revenue,	\$111,993 00
Gross expenses,	110,535 19
Net revenue,	\$1,457 81
Balance,	\$1,457 88
Surplus fund June 30, 1916, Deficit,.....	\$27,432 20
Value of real estate June 30, 1915,	\$8,000 00
Total value of real estate June 30, 1916,	\$8,000 00
Number of telephone exchanges in entire system,	17
Number of telephone instruments in use in entire system,	4,588
Annual charges for rental of telephones,	\$22 90
Number of employees in entire system,	125
Total amount of compensation paid to employees,	\$40,856 41
Length of line in entire system—miles,	2,991
Length of line of wire in entire system—miles,	2,991

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,110,325 10	Capital stock,	\$500,000 00
Stocks and bonds of other companies,	86,700 00	Funded debt,	649,000 00
Other permanent investments,	94,500 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	2,637 51
Cash on hand,	2,028 80	Loans,	147,500 00
Due by agents,	9,171 58	Accounts payable,	10,367 24
Open accounts,	7,415 25	Matured interest unpaid,	2,754 42
Material and supplies on hand,..	6,838 07	Service in advance,	312 71
Sundries,	1,794 34	Toll coupons outstanding,	2,081 33
Prepaid insurance,	868 50	Interest on loans,	475 73
Toll, Coupon books,	1,345 00	Deferred bond interest,	18,285 00
Profit and loss,	27,432 20	Depreciation reserve,	15,000 00
Total,	\$1,348,413 94	Total,	\$1,348,413 94

INDIAN RIDGE RURAL TELEPHONE COMPANY.

Operated by Consolidated Telephone Company.

Date of charter, June 5, 1913.

OFFICERS.

Name.	Official Address.
F. S. Kresge, President,	Lehighton, Pa., R. D. No. 3,
H. J. Neeb, Vice President,	" "
N. E. Solt, Secretary,	" "
Lewis Neeb, Treasurer,	" "
H. H. Wert, General Manager,	" "

DIRECTORS.

Name.	Official Address.
F. S. Kresge,	Lehighton, Pa., R. D. No. 3.
H. H. Wert,	" "
H. J. Neeb,	" "
Lewis Neeb,	" "
Jno. Neeb,	" "
Geo. Conell,	" "
N. E. Solt,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$913 51
Gross receipts from entire system,	\$913 51
Total receipts from all sources,	\$913 51

Expenses.

General management,	\$63 16
Operation of system,	370 06
Maintenance,	249 41
Taxes: State,	11 00
Interest,	25 00
Miscellaneous,	275 00
Total,	\$983 65

Summary.

Gross revenue,	\$913 51
Gross expenses,	983 65
Deficit,	\$69 86
Surplus fund June 30, 1916,	\$17 07
Number of telephone instruments in use in entire system,	84
Annual charges for rental of telephones,	\$12 00 to \$24 00
Length of line in entire system—miles,	21
Length of line of wire in entire system—miles,	26

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,010 25	Capital stock,	\$2,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	17 07	Loans,	225 00
Material and supplies on hand, ..	12 00	Accounts payable,	217 84
		Sundries,	104 41
		Part payment on note,	375 00
		Profit and loss,	17 07
Total,	\$3,039 32	Total,	\$3,039 32

INDEPENDENT TELEPHONE CONSTRUCTION COMPANY.

Date of charter, March 11, 1908.

OFFICERS.

Name.	Official Address.
J. E. Vanvoorhis, President,	Monongahela, Pa., R. D. 2.
H. L. Heatherington, Vice President,	Bentleyville, Pa.
A. C. Carter, Secretary,	Belle Vernon, Pa.
J. E. Vanvoorhis, Treasurer,	Monongahela, Pa., R. D. 2.
Homer Wheelock, General Manager,	Bentleyville, Pa.

DIRECTORS.

Name.	Official Address.
A. C. Carter,	Belle Vernon, Pa.
Homer Wheelock,	Bentleysville, Pa.
H. L. Heatherington,	
J. E. Vanvoorhis,	Monongahela, Pa., R. D. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,145 20
Gross receipts from entire system,	\$3,145 20
Total receipts from all sources,	\$3,145 20

Expenses.

Operation of system,	\$999 50
Maintenance,	946 97
Taxes:	
State,	\$131 88
Local including tax on poles,	16 00
	147 88
Interest,	105 92
Miscellaneous,	846 29
Total,	\$2,546 56

Summary.

Gross revenue,	\$3,145 20
Gross expenses,	2,546 56
Net revenue,	\$598 64
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	235
Annual charges for rental of telephones,	\$24 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$2,200 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	264

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$27,488 26	Capital stock,	\$19,725 00
Current assets as follows, viz:		Loans,	8,073 20
Cash on hand,	648 58	Profit and loss,	598 64
Open accounts,	153 00		
Material and supplies on hand,...	107 00		
Total,	\$28,396 84	Total,	\$28,396 84

INTERCOURSE TEL. AND TEL. COMPANY.

Date of charter, August 11, 1909.

OFFICERS.

Name.	Official Address.
Jno. M. Beam, President,	Intercourse, Pa.
C. A. Diller, Vice President,	Gap, Pa.
W. R. Knox, Secretary,	Intercourse, Pa.
M. D. Kurtz, Treasurer,	"

DIRECTORS.

Name.	Official Address.
John M. Beam,	Intercourse, Pa.
P. B. Buckwalter,	Gordonville, Pa.
C. A. Diller,	Gap, Pa.
W. R. Knox,	Intercourse, Pa.
M. D. Kurtz,	"
John L. Leaman,	"
A. M. Rodgers,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,634 05
Gross receipts from toll lines,	786 23
Gross receipts from entire system,	<u>\$2,420 28</u>
Total receipts from all sources,	<u>\$2,420 28</u>

Expenses.

General management,	\$128 00
Operation of system,	1,130 48
Maintenance,	1,119 55
Taxes: State,	110 93
Interest,	83 00
Miscellaneous,	11 91
Total,	<u>\$2,583 87</u>

Summary.

Gross revenue,	\$2,420 28
Gross expenses,	<u>2,583 87</u>
Net loss,	<u>\$163 59</u>
Deficit,	<u>\$63 59</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	120
Annual charges for rental of telephones,	\$15 00 to \$25 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$840 00
Length of line in entire system—miles,	26
Length of line of wire in entire system—miles,	<u>120</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,365 27	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	105 64	Loans,	1,800 00
Open accounts,	49 76	"Additions and betterments," ..	921 36
Material and supplies on hand,..	40 00		
Profit and loss,	160 59		
Total,	<u>\$12,721 36</u>	Total,	<u>\$12,721 36</u>

IRISH VALLEY AND SEVEN POINTS TELEPHONE COM-
PANY.

Date of charter, March 22, 1910.

OFFICERS.

Name.	Official Address.
John Lentz, President,	Sunbury, Pa.
H. W. Dunkleberger, Vice President,	Paxinos, Pa.
L. S. Farnsworth, Secretary,	Shamokin, Pa., R. F. D. 2.
Tobias Dunkleberger, Treasurer,	Paxinos, Pa., R. F. D. 2.

DIRECTORS.

Name.	Official Address.
John Lentz,	Sunbury, Pa.
H. W. Dunkleberger,	Paxinos, Pa., R. F. D. No. 2.
L. S. Farnsworth,	" "
Tobias Dunkleberger,	" "
Ed. Batman,	" "
J. H. Chamberlin,	" "
David Beck,	" "
George Dunkleberger,	" "
W. B. Sober,	Fishers Ferry, Pa., R. F. D.
Albert Farnsworth,	Fishers Ferry, Pa., R. F. D. 2.
Nelson Wilkison,	Paxinos, Pa., R. F. D. No. 2.
G. I. Haupt,	" "

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,436 90
Gross receipts from toll lines,	47 97
Gross receipts from entire system,	\$1,484 87
Gross receipts from all other sources,	181 67
Total receipts from all sources,	\$1,666 54
Expenses.	
General management,	\$80 00
Operation of system,	195 00
Maintenance,	334 72
Taxes: State,	96 57
Interest,	242 75
Miscellaneous,	777 03
Total,	\$1,666 07

Summary.	
Gross revenue,	\$1,666 64
Gross expenses,	1,666 07
Net revenue,	47
Balance,	47
Surplus fund June 30, 1916,	47
Number of telephone exchanges in entire system,	1
Number of telephone exchanges in entire system,	9
Annual charges for rental of telephones,	\$15 00, 18 00 and 21 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$510
Length of line in entire system—miles,	42
Length of line of wire in entire system—miles,	92

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,804 00	Capital stock,	\$2,300 00
Current assets as follows, viz:		Funded debt,	4,504 00
Cash on hand,	47	Current liabilities as follows, viz:	
Bills receivable,	764 76	Accounts payable,	604 00
		Sundries,	60 76
		Profit and loss,	47
Total,	\$7,569 23	Total,	\$7,569 23

JACKSON TELEPHONE COMPANY.

Date of charter, June 2, 1902.

OFFICERS.

Name.	Official Address.
W. D. Mitstifer, President,	Buttonwood, Pa.
W. F. Brion, Secretary,	"
A. D. Weaver, Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. D. Mitstifer,	Buttonwood, Pa.
W. F. Brion, .....	..
A. D. Weaver, .....	..
Samuel Weaver, .....	..
Elmer Love,	Trout Run, Pa.
Jeremiah Alexander,	Cogan House, Pa.
Lorance Mitstifer,	Liberty, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$302 54
Gross receipts from toll lines,	46 00
Gross receipts from entire system,	\$348 63

Expenses.

General management,	\$41 00
Operation of system,	144 12
Maintenance,	101 18
Taxes, State and federal,	12 37
Miscellaneous,	111 82
Total,	\$410 49

Summary.

Gross revenue,	\$348 63
Gross expenses,	410 49
Deficit,	\$61 86
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	50
Annual charges for rental of telephones,	\$6 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$117 00
Length of line in entire system—miles,	28
Length of line of wire in entire system—miles,	50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,025 00	Capital stock,	\$725 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	348 63	Loans,	300 00
Profit and loss,	61 86	Accounts payable,	410 49
Total,	\$1,435 49	Total	\$1,435 49

JOHNSTOWN TELEPHONE COMPANY.

Date of charter, March 19, 1895.

OFFICERS.

Name.	Official Address.
Chas. Griffith, President,	Johnstown, Pa.
E. D. Schade, Secretary,	"
P. F. McAneny, Treasurer,	"
E. D. Schade, General Manager,	"

DIRECTORS.

Name.	Official Address.
Chas. Griffith,	Johnstown, Pa.
P. F. McAneny,	"
E. D. Schade,	"
W. F. Murdock,	"
Isaac Marx,	"
P. S. Fisher,	"
J. B. Lowman,	"
Geo. W. Swank,	"
J. P. Thomas,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$161,443 71
Gross receipts from toll lines,	20,478 82
Gross receipts from entire system,	\$181,922 53
Gross receipts from all other sources,	9,222 14
Total receipts from all sources,	\$191,144 67

Expenses.

Operation of system,	\$38,440 20
Maintenance,	18,909 68
Taxes:	
State and federal,	\$8,141 18
Local, including tax on poles,	126 72
	8,267 90
Interest,	10,000 00
Miscellaneous,	14,258 32
Total,	\$89,876 10

Summary.	
Gross revenue,	\$191,144 67
Gross expenses,	89,878 19
Net revenue,	\$101,266 57
Dividends paid, cash,	96,000 00
Balance,	\$5,266 57
Surplus fund June 30, 1916,	\$31,086 87
Value of real estate June 30, 1915,	\$80,960 00
Total value of real estate June 30, 1916,	\$80,960 00
Number of telephone exchanges in entire system,	11
Number of telephone instruments in use in entire system,	8,302
Annual charges for rental of telephones,	\$6 00 to \$36 00
Number of employes in entire system,	128
Total amount of compensation paid to employes,	\$62,447 29
Length of line in entire system—miles,	176
Length of line of wire in entire system—miles,	7,000

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,030,926 28	Capital stock,	\$800,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	4,900 29	Current liabilities as follows, viz:	
Bills receivable,	443 96	Interest on funded debt due and	
Open accounts,	12,610 96	accrued,	4,166 08
Petty cash,	300 00	Accounts payable,	493 00
Prepaid accounts,	963 96	Audited vouchers,	663 42
		Pay roll,	2,133 02
		Taxes accrued,	11,596 81
		Profit and loss,	31,086 87
Total,	\$1,050,145 28	Total,	\$1,050,145 28

JUNIATA FARMERS TELEGRAPH AND TELEPHONE COM-
PANY.

Date of charter, September, 1909.

OFFICERS.

Name.	Official Address.
S. B. Crawford, President,	McCoysville, Pa.
C. L. Trego, Vice President,	
Jas. A. Banks, Secretary and Treasurer,	Mifflintown, Pa.

DIRECTORS.

Name.	Official Address.
C. O. Hoverter,	Millerstown, Pa.
Jno. E. Allen,	Thompsontown, Pa.
C. L. Trego,	McCoysville, Pa.
S. B. Crawford,	"
J. P. Junk,	"
Wm. H. Eichman,	Van Dyke, Pa.
Henry Houts,	Mifflin, Pa.
Jos. A. Banks,	Mifflintown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,140 77
Gross receipts from toll lines, estimated,	180 00
Total receipts from all sources,	\$2,320 77

Expenses.

General management,	\$1 60
Operation of system,	1,170 55
Maintenance,	128 17
Taxes,	78 84
Interest,	250 60
Miscellaneous,	625 00
Total,	\$2,254 85

Summary.

Gross revenue,	\$2,320 77
Gross expenses,	2,254 85
Net revenue,	\$65 92
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	223
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	6
Total amount of compensation paid to employees,	\$926 17
Length of line in entire system—miles,	70
Length of line of wire in entire system—miles,	140

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$15,837 18	Capital stock,	\$6,950 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	65 92	Loans,	4,575 00
		Due lessee company for "addi-	956 00
		tions and betterments,"	1,086 96
		Accounts payable,	1,170 55
		Sundries,	1,164 59
Total,	\$15,903 10	Total,	\$15,903 10

JUNIATA AND SHAVERS CREEK TELEPHONE COMPANY.

Date of charter, July 1, 1897.

OFFICERS.

Name.	Official Address.
J. T. Henry, President,	Cottage, Pa.
F. C. Stryker, Secretary,	Petersburg, Pa.
Jas. A. Porter, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. T. Henry,	Cottage, Pa.
F. C. Stryker,	Petersburg, Pa.
Jas. A. Porter,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,450 78
Total receipts from all sources,	\$1,450 78

Expenses.

General management,	\$200 00
Operation of system,	546 72
Maintenance,	489 05
Taxes, State,	31 63
Total,	\$1,267 40

Summary.

Gross revenue,	\$1,450 78
Gross expenses,	1,267 40
Net revenue,	\$183 38
Dividends paid, cash,	92 40
Balance,	\$90 98
Surplus fund June 30, 1916,	\$909 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	52
Annual charges for rental of telephones,	\$24 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$546 72
Length of line in entire system—miles,	29
Length of line of wire in entire system—miles,	33

GENERAL BALANCE SHEET—JUNE 20, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,312 16	Capital stock,	\$2,312 16
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	809 00	Due lessee company for "addi-	
Sinking fund,	90 98	tions and betterments,"	772 16
Capital stock in treasury,	460 00	Sinking,	90 98
		Profit and loss,	809 00
Total,	\$3,672 14	Total,	\$3,672 14

JUNIATA VALLEY TELEPHONE COMPANY.

Date of charter, January ., 1909.

OFFICERS.

Name.	Official Address.
J. P. Aikens, President,	State College, Pa.
C. M. Johnson, Vice President,	McVeytown, Pa.
Geo. B. Penepacker, Secretary,	Strodes Mills, Pa.
A. A. Strode, Treasurer,	"
Geo. B. Penepacker, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. P. Aikens,	State College, Pa.
C. M. Johnson,	M Veytown, Pa.
J. H. Miller,	Lewistown, Pa.
J. S. Felker,	"
J. G. Kauffman,	"
A. A. Strode,	Strodes Mills, Pa.
Jas. Harsbberger,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$299 17
Total receipts from all sources,	\$299 17

Expenses.

General management,	\$23 78
Operation of system,	120 00
Maintenance,	18 45
Taxes, State,	8 51
Interest,	3 00
Miscellaneous,	25 00
Total,	\$218 74

Summary.

Gross revenue,	\$299 17
Gross expenses,	218 74
Net revenue,	\$80 43
Balance,	\$80 43
Surplus fund June 30, 1916,	\$80 43
Number of telephone instruments in use in entire system,	26
Annual charges for rental of telephones,	\$12 00
Total amount of compensation paid to employes,	\$33 78
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	42

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,585 18	Capital stock,	\$1,125 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	79 25	Dividends unpaid,	517 82
Open accounts,	50 00	Accounts payable,	19 18
Material and supplies on hand,..	28 00	Profit and loss,	80 43
Total,	\$1,742 43	Total,	\$1,742 43

KARTHAUS RURAL TELEPHONE COMPANY.

Date of charter, January 1, 1907.

OFFICERS.

Name.	Official Address.
C. T. Kurtz, President,	Clearfield, Pa.
A. W. Lee, Vice President,	"
P. T. Davis, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
C. T. Kurtz,	Clearfield, Pa.
A. W. Lee,	"
P. T. Davis,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$400 00
Total receipts from all sources,	\$400 00

Expenses.

Taxes, State,	\$31 32
Miscellaneous,	14 80
Total,	\$46 12

Summary.

Gross revenue,	\$400 00
Gross expenses,	46 12
Net revenue,	\$353 88
Dividends paid, cash,	200 00
Balance,	\$153 88
Surplus fund June 30, 1916,	\$302 68
Number of telephone instruments in use in entire system,	60
Annual charges for rental of telephones,	\$12 00
Length of line in entire system—miles,	85
Length of line of wire in entire system—miles,	140

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,000 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Profit and loss,	302 68
Cash on hand,	302 68		
Total,	\$5,302 68	Total,	\$5,302 68

KEYSTONE TELEPHONE COMPANY OF PHILADELPHIA.

Date of charter, November 12, 1902.

OFFICERS.

Name.	Official Address.
Nathan T. Folwell, President,	135 South Second St., Philadelphia, Pa.
James Collins Jones, Vice President,	" "
William N. Wharton, Secretary and Treasurer, ..	" "

DIRECTORS.

Name.	Official Address.
Nathan T. Folwell,	135 South Second Street, Philadelphia, Pa.
James Collins Jones,	" "
George Kessler,	" "
Clarence L. Harper,	" "
Michael Murphy,	" "
John I. Bishop,	" "
Marcus Beebe,	" "
George Burnham,	" "
Percival E. Foerdever,	" "
Heuling Lippincott,	" "
Louis J. Kolb,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,170,314 71
Gross receipts from toll lines,	49,198 44
Gross receipts from entire system,	\$1,219,513 15
Gross receipts from all other sources,	29,479 60
Total receipts from all sources,	\$1,248,992 75

Expenses.

General management,	\$123,642 35
Operation of system,	189,911 96
Maintenance,	310,687 02
Taxes,	48,000 00
Interest,	417,526 68
Miscellaneous,	73,457 57
Total,	<u>\$1,163,224 58</u>

Summary.

Gross revenue,	\$1,248,992 75
Gross expenses,	1,163,224 58
Net revenue,	<u>\$85,768 17</u>
Balance,	<u>\$85,768 17</u>
Surplus fund June 30, 1916,	<u>\$782,917 63</u>
Value of real estate June 30, 1915,	\$488,372 20
Real estate acquired during the year,	26,300 38
Total value of real estate June 30, 1916,	<u>\$514,672 58</u>
Number of telephone exchanges in entire system,	12
Number of telephone instruments in use in entire system,	36,650
Annual charges for rental of telephones,	\$30 00 to \$90 00
Number of employees in entire system,	819
Total amount of compensation paid to employes,	\$495,560 20
Length of line in entire system—miles,	196
Length of line of wire in entire system—miles,	<u>3,966</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,122,098 54	Capital stock,	\$2,500,000 00
Stocks and bonds of other companies,	362,150 00	Funded debt,	6,342,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	33,774 32	Accounts payable,	72,198 59
Open accounts,	91,257 12	Sundries,	62,751 94
Material and supplies on hand, ..	43,477 31	Reserve for renewals,	1,332,706 98
Prepaid assets,	229,863 94	Accounts with affiliated company, ..	2,751,394 94
Suspense items,	10,610 00	Profit and loss,	782,917 63
Accounts with affiliated companies,	950,737 85		
Total,	<u>\$13,843,969 08</u>	Total,	<u>\$13,843,969 08</u>

KINZUA AND CORYDON TELEPHONE COMPANY.

Date of charter, October 2, 1906.

OFFICERS.

Name.	Official Address.
C. C. Flatt, President,	Corydon, Pa.
A. W. Reeves, Secretary,	"
W. F. Williams, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
C. C. Flatt,	Corydon, Pa.
A. W. Reeves,	"
O. C. Sparks,	"
H. H. Duntley,	"
W. F. Williams,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,014 78
Gross receipts from entire system,	\$2,014 78
Gross receipts from all other sources,	200 00
Total receipts from all sources,	\$2,214 78

Expenses.

General management, operation of system and maintenance,	\$2,126 90
Taxes:	
State,	\$77 89
Local, including tax on poles,	25 83
	103 77
Total,	\$2,230 70

Summary.

Gross revenue,	\$2,214 78
Gross expenses,	2,240 70
Deficit,	\$25 92
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	92
Annual charges for rental of telephones,	\$15 00
Number of employees in entire system,	6
Total amount of compensation paid to employes,	\$804 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	128

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,137 60	Capital stock,	\$9,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	72 53	Dividends unpaid,	1,036 05
Profit and loss,	25 92	Note,	200 00
Total,	\$10,236 05	Total,	\$10,236 05

KITTANNING TELEPHONE COMPANY.

Date of charter, August 31, 1906.

OFFICERS.

Name.	Official Address.
C. J. Jessup, President,	Kittanning, Pa.
Charles E. Meals, Vice President,	"
K. B. Schotte, Secretary,	"
E. S. Hutchison, Treasurer,	"

DIRECTORS.

Name.	Official Address.
C. J. Jessup,	Kittanning, Pa.
Charles E. Meals,	"
F. C. Monks,	"
K. B. Schotte,	"
Charles Neubert,	"
E. S. Hutchison,	"
B. M. Trollinger,	Rural Valley, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$59,122 08
Gross receipts from toll lines,	17,393 12
Gross receipts from entire system,	\$76,530 21
Gross receipts from all other sources,	1,508 66
Total receipts from all sources,	\$78,038 87

Expenses.

General management,	\$33,252 06
Taxes, State and federal,	2,494 05
Interest,	689 31
Total,	\$41,445 43

Summary.

Gross revenue,	\$78,038 87
Gross expenses,	41,445 43
Net revenue,	\$36,593 45
Dividends paid, cash,	17,986 50
Balance,	\$18,606 95
Surplus fund June 30, 1916,	\$66,857 40
Value of real estate June 30, 1915,	\$12,182 07
Real estate acquired during the year,	2,062 23
Total value of real estate June 30, 1916,	\$15,244 30
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	4,176
Annual charges for rental of telephones,	\$6 00 to \$80 00
Number of employes in entire system,	46
Total amount of compensation paid to employes,	\$26,182 63

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$294,210 16	Capital stock,	\$224,825 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	5,128 11	Loans,	15,000 00
Open accounts,	10,105 15	Accounts payable,	318 70
		Sundries,	2,412 83
		Profit and loss,	66,897 40
Total,	\$309,443 42	Total,	\$309,443 42

KUTZTOWN RURAL TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Wilson A. Wert, President,	Kutztown, Pa.
Anson A. Fister, Vice President,	"
Charles A. Stein,	"

DIRECTORS.

Name.	Official Address.
Wilson A. Wert,	Kutztown, Pa.
Anson A. Fister,	"
Charles A. Stein,	"
Adam P. Frey,	Jordan, Pa.
John N. Hunsicker,	Stony Run, Pa.
Solomon F. Rupp,	Breinigsville, Pa.
N. N. Wentz,	Allentown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers and toll lines,	\$5,572 59
Gross receipts from entire system,	\$5,572 59
Total receipts from all sources,	\$5,572 59

Expenses.

General management,	\$544 06
Operation of system,	1,583 89
Maintenance,	2,226 23
Taxes,	126 72
Interest,	1,160 12
Miscellaneous,	510 68
Total,	\$6,152 29

Summary.

Gross revenue,	\$5,572 80
Gross expenses,	6,152 29
Deficit,	\$579 70
Deficit June 30, 1916,	\$527 03
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	345
Annual charges for rental of telephones,	\$14 00 & \$20 00
Number of employees in entire system,	8
Total amount of compensation paid to employes,	\$2,953 00
Length of line in entire system—miles,	140
Length of line of wire in entire system—miles,	273

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$24,187 45	Capital stock,	\$13,425 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Due from subscribers,	1,345 64	Dividends unpaid,	683 75
Material and supplies on hand, ..	252 28	Notes payable,	20,975 00
Expense paid in advance,	55 17	Accounts payable,	894 74
Profit and loss,	527 03	Accrued taxes,	161 58
		Accrued interest,	217 50
		Subscription to capital stock, ...	25 00
Total,	\$36,367 57	Total,	\$36,367 57

LACKAWAXEN AND HAWLEY TELEPHONE COMPANY.

Date of charter, May 11, 1905.

OFFICERS.

Name.	Official Address.
A. L. Bishop, President,	Mast Hope, Pa.
John F. Meyers, Vice President,	Lackawaxen, Pa.
Henry DeWitt, Secretary and Treasurer,	Rowland, Pa.
A. L. Bishop, General Manager,	Mast Hope, Pa.

DIRECTORS.

Name.	Official Address.
A. L. Bishop,	Mast Hope, Pa.
John F. Meyers,	Lackawaxen, Pa.
Joseph W. Chamberlain,	"
Ross C. Rosencrance,	Greeley, Pa.
A. G. Rowland,	Rowland, Pa.
Henry DeWitt,	"
John D. Weston,	Honesdale, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$621 00
Gross receipts from toll lines,	130 13
Gross receipts from entire system,	\$751 13
Total receipts from all sources,	\$751 13

Expenses.

General management,	\$40 00
Operation of system,	120 00
Maintenance,	504 29
Taxes, State,	3 19
Interest,	12 00
Miscellaneous,	71 65
Total,	\$751 13
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	50
Annual charges for rental of telephones,	\$12 00 & \$18 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$160 00
Length of line in entire system—miles,	23
Length of line of wire in entire system—miles,	28

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,570 00	Capital stock,	\$1,970 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Rentals,	621 00	Loans,	2,000 00
Tolls,	130 13	Salaries,	160 00
		Labor,	504 29
		Supplies,	71 65
		Interest on note,	12 00
		State tax,	3 19
		Profit and loss,	400 00
Total,	\$3,321 13	Total,	\$3,321 13

LAKE AND LEHMAN TELEPHONE COMPANY.

Date of charter, May 27, 1904.

OFFICERS.

Name.	Official Address.
John A. Hildebrant, President,	Dallas, Pa., R. D. No. 2.
F. L. Ruggles, Vice President,	"
Wm. Armstrong, Secretary,	"
M. L. Ruggles, Treasurer,	Pikes Creek, Pa.

DIRECTORS.

Name	Official Address.
John A. Hildabrant,	Dallas, Pa., R. D. No. 2.
F. L. Ruggles,	"
Wm. Armstrong,	"
Jacob Winter,	"
A. M. Major,	Lehman, Pa.
Alonso Wolfe,	Shawanese, Pa.
M. L. Ruggles,	Pikes Creek, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,690 00
Gross receipts from toll lines,	184 47
Gross receipts from entire system,	\$1,864 47
Total receipts from all sources,	\$1,864 47

Expenses.

General management,	\$121 52
Operation of system,	565 11
Maintenance,	572 72
Taxes:	
State,	\$52 20
U. S. tax or revenue,	8 49
Interest,	60 00
	43 25
Total,	\$1,274 30

Summary.

Gross revenue,	\$1,864 47
Gross expenses,	1,374 30
Net revenue,	\$490 17
Dividends paid, cash, 5 per cent.,	250 00
Balance,	\$240 17
Number of telephone instruments in use in entire system,	140
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$417 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	70

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,425 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	240 17	Loans,	300 00
Open accounts,	290 61	Profit and loss,	1,655 78
Total,	\$6,955 78	Total,	\$6,955 78

LAKESIDE RURAL TELEPHONE COMPANY.

Date of charter, June, 1910.

OFFICERS.

Name.	Official Address.
Henry Kraus, President,	Mahanoy City, Pa.
John Kraus, Vice President,	"
James Mathews, Secretary and Treasurer,	"
Henry Kraus, General Manager,	"

DIRECTORS.

Name.	Official Address.
Henry Kraus,	Mahanoy City, Pa.
John Kraus,	"
James Mathews,	"
Wm. Shellhamer,	"
John Augustine,	"
Wm. F. Seddon,	"
Alvin Fritz,	"
John Delaney,	"
Wm. Spaar,	Barnesville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,082 00
Gross receipts from all other sources,	170 00
Total receipts from all sources,	\$1,202 00

Expenses.

General management,	\$263 39
Operation of system,	330 00
Maintenance,	422 00
Taxes, State,	27 52
Interest,	54 48
Total,	\$1,097 39

Summary.

Gross revenue,	\$1,202 00
Gross expenses,	1,097 39
Net revenue,	\$104 61
Balance,	\$104 61
Surplus fund June 30, 1916,	\$104 61
Number of telephone instruments in use in entire system,	66
Annual charges for rental of telephones,	\$15 00 & \$18 00
Number of employees in entire system,	2
Total amount of compensation paid to employees,	\$240 00
Length of line in entire system—miles,	27
Length of line of wire in entire system—miles,	27

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,700 00	Capital stock,	\$3,200 00
Profit and loss,	104 61	Current liabilities as follows, viz:	
		Loans,	1,200 00
		Sundries,	304 61
Total,	\$4,804 61	Total,	\$4,804 61

LAVELLE TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, October 8, 1908.

OFFICERS.

Name.	Official Address.
T. E. Enterline, President,	Lavelle, Pa.
Fred. Numaster, Vice President,	Ashland, Pa., R. D.
G. S. Maurer, Secretary,	Lavelle, Pa.
H. O. Lenker, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Fred. Heyer, Sr.,	Lavelle, Pa.
G. B. Zeigenfuse,	"
John H. Snyder,	"
Joel Yoder,	Helfenstein, Pa.
Thos. R. Green,	Ashland, Pa., R. D.
Alfred Yoder,	"
Wm. D. Fettirof,	Helfenstein, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$925 93
Gross receipts from toll lines,	260 40
Gross receipts from entire system,	\$1,186 33
Gross receipts from all other sources,	153 00
Total receipts from all sources,	\$1,339 33

Expenses.

General management,	\$1,089 47
Operation of system,	187 35
Maintenance,	178 19
Taxes, State,	25 11
Interest,	57 56
Total,	\$1,557 68

Summary.

Gross revenue,	\$1,339 33
Gross expenses,	1,537 68
Deficit,	\$198 35
Value of real estate June 30, 1915,	\$2,000 00
Total value of real estate June 30, 1916,	\$2,000 00
Number of telephone instruments in use in entire system,	58
Annual charges for rental of telephones,	\$15 00 & \$18 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$60 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount	Liabilities.	Amount.
Cost of plant and property,	\$4,700 00	Capital stock,	\$2,730 00
		Current liabilities as follows, viz:	
		Loans,	150 00
		Sundries,	1,820 00
Total,	\$4,700 00	Total,	\$4,700 00

LEESPORT RURAL TELEPHONE COMPANY.

Date of charter, November 17, 1909.

OFFICERS.

Name.	Official Address.
M. S. Parvin, President,	Leesport, Pa.
C. M. Balthaser, Vice President,	"
Wm. Willits, Secretary,	Calcium, Pa.
Jas. R. Welsner, Treasurer,	Leesport, Pa.
Jacob Briner, General Manager,	"

DIRECTORS.

Name.	Official Address.
M. S. Parvin,	Leesport, Pa.
C. M. Balthaser,	Calcium, Pa.
Will Willits,	Leesport, Pa.
Jas. R. Weisner,	Reading, Pa., R. D. 2.
W. B. Hafer,	Calcium, Pa.
C. J. Miller,	"
L. G. Miller,	"
E. Shallenberger,	Reading, Pa.
H. D. Deitrich,	West Leesport, Pa.
C. O. Collins,	Leesport, Pa.
I. D. Allhouse,	West Leesport, Pa.
J. B. Rentschler,	Reading, Pa.
J. O. Schlenkey,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,481 60
Gross receipts from toll lines,	1,668 21
Gross receipts from entire system,	\$4,149 81
Gross receipts from all other sources,	615 61
Total receipts from all sources,	\$4,765 42

Expenses.

General management,	\$900 00
Operation of system,	983 00
Maintenance,	796 06
Taxes,	29 51
Interest,	222 86
Miscellaneous,	451 33
Total,	\$3,332 76

Summary.

Gross revenue,	\$4,765 42
Gross expenses,	3,332 76
Net revenue,	\$1,432 66
Dividends paid,	620 00
Balance,	\$812 66
Surplus fund June 30, 1916,	\$5,160 47
Total value of real estate June 30, 1916,	\$2,794 92
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	216
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,833 00
Length of line in entire system—miles,	80
Length of line of wire in entire system—miles,	250

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property.	\$17,545 78	Capital stock,	\$12,400 00
Real estate,	2,794 92	Funded debt,	2,000 00
Current assets as follows, viz:		Surplus June 30, 1915,	4,347 81
Cash on hand,	219 77	Profit and loss,	812 06
Total,	\$20,560 47	Total,	\$20,560 47

LEHIGH TELEGRAPH COMPANY.

Date of charter. April 18, 1878.

OFFICERS.

Name.	Official Address.
Charles E. Bagley, President,	1420 South Penn Square, Philadelphia, Pa.
Edward Reynolds, Vice President,	253 Broadway, New York, N. Y.
William B. Dunn, Secretary,	" "
Joseph J. Cardona, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
Edward Reynolds,	253 Broadway, New York, N. Y.
Charles C. Adams,	" "
Charles P. Bruch,	" "
William B. Dunn,	" "
Joseph J. Cardona,	" "
Chas. E. Bagley,	" "
John A. McNichol,	" "
William V. Madden,	" "
W. T. Phillips,	" "

REVENUE AND EXPENSES.

LEHIGH TELEGRAPH COMPANY,

Year ending June 30th, 1916.

Receipts.

Commercial telegraph tolls, inter-state,	\$14,728 07
Commercial telegraph tolls, intra-state,	5,105 00
Other telegraph transmission revenue,	92 81
Money transfer tolls,	322 06
Messenger service,	1,024 85
Telegraph tolls on cable messages,	151 39
Total,	\$21,419 78

Expenses.

Supervision of operation,	\$3,239 83
Wages, operators,	2,676 24
Wages, bookkeepers and clerks,	818 94
Commission,	525 08
Messenger service expenses,	2,460 78
Telephone service expenses,	581 50
Rents of telegraph officers,	1,035 00
Miscellaneous expenses,	330 31
Stationery and printing,	318 17
Repairs of office equipment,	120 37
Operating power,	11 52
Advertising,	44
General law expenses,	34 04
Minor rents for property,	14 11
Salaries of general officers,	131 08
Salaries of general office clerks,	158 15
Expenses of general officers and clerks,	21 86
Other general office expenses,	126 16
Plant supervision expenses,	39 85
Supervision of maintenance,	120 00
Engineering expenses,	69 03
Repairs of ariel plant,	3,941 93
Other operating expenses,	127 99
Bad customers,	18 97
Taxes,	337 78
Total,	\$17,859 13

Number of offices in entire system,	4
Number of employes in entire system,	22
Total amount of compensation paid to employes,	\$9,720 87
Length of line in entire system—miles,	76.13
Length of line of wire in entire system—miles,	300.18

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Plant,	\$38,535 00	Capital stock,	\$38,535 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Accounts receivable,	2,655 80	Accounts payable,	215 83
Due by agents,	1,534 74	Profit and loss,	3,974 69
Total,	\$42,725 54	Total,	\$42,725 54

LEROY TELEPHONE COMPANY.

Date of charter, May 22, 1912.

OFFICERS.

Name.	Official Address.
R. K. Morse, President,	LeRoy, Pa.
A. L. Larcom, Vice President,	Granville Summit, Pa., R. D.
E. H. Holcombe, Secretary and Treasurer,	LeRoy, Pa.
R. K. Morse, General Manager,	"

DIRECTORS.

Name.	Official Address.
R. K. Morse,	LeRoy, Pa.
A. L. Larcom,	Granville Summit, Pa., R. D.
Jay Perry,	Canton, Pa., R. D.
Bloom Heagland,	"
C. W. Stevens,	Powell, Pa., R. D.
C. E. Smiley,	Canton, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,086 20
Gross receipts from toll lines,	130 97
Gross receipts from entire system,	\$1,217 17
Gross receipts from all other sources,	6 70
Total receipts from all sources,	\$1,223 87
Expenses.	
General management,	\$79 34
Operation of system,	270 00
Maintenance,	321 06
Taxes, State,	24 94
Miscellaneous,	3 78
Total,	\$699 12

Summary.

Gross revenue,	\$1,323 87
Gross expenses,	699 12
Net revenue,	\$524 75
Dividends paid, cash,	359 00
Balance,	\$165 75
Surplus fund June 30, 1916,	\$1,877 65
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	140
Annual charges for rental of telephones,	\$3 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$391 33
Length of line in entire system—miles,	60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,290 00	Capital stock,	\$1,795 00
Current assets as follows, viz:		Profit and loss,	1,877 65
Cash on hand,	372 91		
Bills receivable,	252 69		
Material and supplies on hand,..	50 00		
Sinking fund,	707 05		
Total,	\$3,672 65	Total,	\$3,672 65

LEWISTOWN RURAL TELEPHONE COMPANY.

Date of charter, November 23, 1908.

OFFICERS.

Name.	Official Address.
Edw. J. Leiby, President,	Tamaqua, Pa., R. D. No. 1.
William Stilts, Vice President,	" "
Herbert W. Miller, Secretary,	" "
Samuel Miller, Treasurer,	" "
Herbert W. Miller, General Manager,	" "

DIRECTORS.

Name.	Official Address.
Edw. J. Leiby,	Tamaqua, Pa., R. D. No. 1.
William Stilts,	" "
Herbert W. Miller,	" "
Samuel Miller,	" "
Jacob M. Koch,	" "
David B. Schosk,	" "
J. I. Yost,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$359 50
Gross receipts from toll lines,	5 95
Gross receipts from entire system,	\$365 45
Gross receipts from all other sources,	95 44
Total receipts from all sources,	\$460 89

Expenses.

General management,	\$15 00
Operation of system,	145 00
Maintenance,	291 42
Taxes, State,	11 00
Interest,	7 50
Express and freight,	2 51
Total,	\$472 43

Summary.

Gross revenue,	\$460 89
Gross expenses,	472 43
Deficit,	\$11 54
Balance on hand June 30, 1915,	\$39 49
Surplus fund June 30, 1916,	\$27 95
Value of real estate June 30, 1915,	\$1,175 00
Total value of real estate June 30, 1916,	\$1,175 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	30
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$15 00
Length of line in entire system—miles,	11½
Length of line of wire in entire system—miles,	11½

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,300 00	Capital stock,	\$1,175 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	27 95	Loans,	125 00
		Profit and loss,	27 95
Total,	\$1,327 95	Total,	\$1,327 95

LIBERTY AND JACKSON TELEPHONE COMPANY.

Date of charter, November 5, 1903.

OFFICERS.

Name.	Official Address.
C. A. Wheeland, President,	Liberty, Pa.
C. W. Maneval, Secretary, Treasurer and Gen. Superintendent,....	"

DIRECTORS.

Name.	Official Address.
T. E. Snyder,	Liberty, Pa.
Chas. Beck,	"
Henry Zella,	"
Geo. Brozar,	"
H. B. Brain,	"
David Raupp,	East Point, Pa.
Ed. Sechrist,	Roaring Branch, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$166 00
Gross receipts from toll lines,	10 10
Gross receipts from all other sources,	664 00
Total receipts from all sources,	\$840 10

Expenses.

Operation of system,	\$334 51
Taxes, State,	23 90
Total,	\$403 50

Summary.

Gross revenue,	\$340 70
Gross expenses,	408 50
Net revenue,	\$432 20
Dividends paid, stock,	321 00
Balance,	\$111 20
Surplus fund June 30, 1916,	\$111 20
Value of real estate June 30, 1915,	\$2,114 94
Total value of real estate June 30, 1916,	\$2,114 94
Number of telephone instruments in use in entire system,	133
Annual charges for rental of telephones,	\$7 00
Number of employees in entire system,	2
Total amount of compensation paid to employees,	\$178 80
Length of line in entire system—miles,	42
Length of line of wire in entire system—miles,	42

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,114 94	Capital stock,	\$2 140 00
Current assets as follows, viz:		Profit and loss,	111 20
Cash on hand,	111 20		
Material and supplies on hand,..	25 06		
Total,	\$2,251 20	Total,	\$2,251 20

LIBERTY MUTUAL TELEPHONE COMPANY.

Date of charter, April 1, 1905.

OFFICERS.

Name.	Official Address.
C. E. Benter, President,	Liberty, Pa., R. D. No. 2.
C. T. Ritter, Secretary and Treasurer,	Morris, Pa., R. D. No. 1.

DIRECTORS.

Name.	Official Address.
William Werskopff,	Liberty, Pa., R. D. No. 2.
P. J. Hart,	" " "
Henry Werskopff,	" " "
James Lewis,	Morris, Pa., R. D. No. 1.
Fred Miller,	Liberty, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$413 85
Gross receipts from toll lines,	9 98
Gross receipts from entire system,	\$423 78

Expenses.

General management,	\$35 00
Operation of system,	196 32
Maintenance,	174 00
Taxes, State,	14 61
Total,	\$408 93

Summary.

Gross revenue,	\$423 78
Gross expenses,	400 06
Net revenue,	\$23 78
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	125
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$145 94
Length of line in entire system—miles,	46
Length of line of wire in entire system—miles,	684

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,520 90	Capital stock,	\$5,000 00
Current assets as follows, viz:		Profit and loss,	23 73
Cash on hand,	94 15		
Bills receivable,	423 68		
Material and supplies on hand,...	35 00		
Capital stock,	1,950 00		
Total,	\$5,023 73	Total,	\$5,023 73

LIBERTY AND ROARING BRANCH TELEPHONE COMPANY.

Date of charter, June 3, 1902.

OFFICERS.

Name.	Official Address.
A. R. Harrer, President,	Roaring Branch, Pa.
W. J. Dond, Secretary,	Ogdensburg, Pa.
George Schmelzle, Treasurer,	

DIRECTORS.

Name.	Official Address.
A. R. Harrer,	Roaring Branch, Pa.
W. J. Dond,	Ogdensburg, Pa.
George Schmelzle,	Leolyn, Pa., R. D.
Ray Barrow,	
S. W. Austin,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,504 15
Total receipts from all sources,	\$1,504 15

Expenses.

General management,	\$102 36
Operation of system,	618 79
Maintenance,	520 83
Interest,	1 80
Miscellaneous,	211 76
Total,	\$1,455 54

Summary.

Gross revenue,	\$1,504 15
Gross expenses,	1,455 54
Net revenue,	\$48 61

Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	248
Annual charges for rental of telephones,	\$7 00 & \$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$369 79
Length of line in entire system—miles,	75
Length of line of wire in entire system—miles,	110

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,366 76	Capital stock,	\$4,060 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	48 61	Accounts payable,	306 76
		Profit and loss,	48 61
Total,	\$4,415 37	Total,	\$4,415 37

LIGONIER VALLEY TELEPHONE COMPANY.

Date of charter, December 31, 1906.

OFFICERS.

Name.	Official Address.
W. T. Weaver, President,	Crisp, Pa.
A. S. Blackburn, Vice President,	Stahlstown, Pa.
H. J. Phillippi, Secretary and Treasurer,	Ligonier, Pa.

DIRECTORS.

Name.	Official Address.
W. T. Weaver,	Crisp, Pa.
A. S. Blackburn,	Stahlstown, Pa.
J. O. Stough,	"
I. M. Graham,	Ligonier, Pa.
H. J. Phillippi,	"
C. H. Brunner,	Jones Mill, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,151 10
Gross receipts from toll lines,	417 24
Gross receipts from entire system,	\$2,568 34
Gross receipts from all other sources,	27 00
Total receipts from all sources,	\$2,595 34

Expenses.

Operation of system,	\$1,286 27
Maintenance,	189 28
Taxes,	114 88
Miscellaneous,	54 81
Total,	\$1,636 05

Summary.

Gross revenue,	\$2,585 34
Gross expenses,	1,626 05
Net revenue,	\$969 29
Dividends paid,	234 00
Balance,	\$735 29
Surplus fund June 30, 1916,	\$5,563 19
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	169
Annual charges for rental of telephones,	\$12 00 & \$15 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$1,060 00
Length of line in entire system—miles,	79
Length of line of wire in entire system—miles,	82

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,827 31	Capital stock,	\$3,900 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	266 00	Due lessee company for "Addi-	
Bills receivable,	278 00	tions and Betterments",	158 12
Material and supplies on hand,..	50 00	Profit and loss,	5,563 19
Mortgage,	1,200 00		
Total,	\$9,621 31	Total,	\$9,621 31

LIMERICK TELEPHONE COMPANY.

Date of charter, August 11, 1909.

OFFICERS.

Name.	Official Address.
Wm. H. Weaver, President,	Royersford, Pa., R. D. No. 2
J. R. Isett, Vice President,	Linfield, Pa.
J. C. Barlow, Secretary,	Royersford, Pa., R. D. No. 2
Levi Ziegler, Treasurer,	

DIRECTORS.

Name.	Official Address.
A. G. Fry,	Royersford, Pa., R. D. No. 2.
Clarence Rogers,	Linfield, Pa.
J. Allison Trinley,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$615 61
Gross receipts from entire system,	\$615 61
Total receipts from all sources,	\$615 61

Expenses.

General management,	\$20 00
Operation of system,	173 14
Maintenance,	82 96
Taxes, State,	12 87
Interest,	2 13
Miscellaneous,	9 01
Total,	\$300 10

Summary.

Gross revenue,	\$615 61
Gross expenses,	300 10
Net revenue,	\$315 51
Dividends paid, cash,	190 00
Balance,	\$125 51
Surplus fund June 30, 1916,	\$561 12
Number of telephone instruments in use in entire system,	35
Annual charges for rental of telephones,	\$18 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$20 00
Length of line in entire system—miles,	9 29-32
Length of line of wire in entire system—miles,	12½

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,380 30	Capital stock,	\$912 00
Current assets as follows, viz:		Profit and loss,	561 12
Cash on hand,	33 54		
Material and supplies on hand,..	59 28		
Total,	\$1,473 12	Total,	\$1,473 12

LITTLE VALLEY RURAL TELEGRAPH AND TELEPHONE COMPANY.

Operated by Cumberland Valley Telephone Co.

Date of charter, July 8, 1909.

OFFICERS.

Name.	Official Address.
O. C. Alexander, President,	Burnham, Pa.
Joseph Baker, Vice President,	Lewistown, Pa., R. D. No. 2
A. W. Alexander, Secretary,	Burnham, Pa.
I. C. Peters, Treasurer,	"

DIRECTORS.

Name.	Official Address.
O. C. Alexander,	Burnham, Pa.
Joseph Baker,	Lewistown, Pa., R. D. No. 2
A. W. Alexander,	Burnham, Pa.
I. C. Peters,	"

REVENUE AND EXPENSES.

Revenue.

Gross Receipts from cxchange subscribers,	\$663 75
Total receipts from all sources,	\$663 75

Expenses.

Operation of system,	\$340 67
Maintenance,	22 25
Interest,	11 04
Miscellaneous,	21 20
Total,	\$405 16

Summary.

Gross revenue,	\$663 67
Gross expenses,	405 16
Net revenue,	\$258 51
Balance,	\$39 00
Surplus fund June 30, 1916,	\$43 80
Number of telephone instruments in use in entire system,	43
Annual charges for rental of telephones,	\$12 00
Length of line in entire system—miles,	4½
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,363 37	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	131 80	Dividends unpaid,	288 37
Material and supplies on hand,..	12 00	Loans,	125 00
		Profit and loss,	93 80
Total,	\$1,507 17	Total,	\$1,507 17

LOGAN VALLEY RURAL TELEPHONE COMPANY.

Date of charter, May 23, 1912.

OFFICERS.

Name.	Official Address.
William Delancy, President,	Altoona, Pa., R. D. No. 3.
Joseph Gangmeier, Vice President,	"
S. C. Block, Secretary and Treasurer,	"
M. L. Longenecker, General Manager,	801 8th Ave., Altoona, Pa.

DIRECTORS.

Name.	Official Address.
William Delancy,	Altoona, Pa., R. F. D. No. 1.
Joseph Langmeier Estate,	Huntingdon, Pa., R. F. D. No. 1.
Samuel C. Black,	Altoona, Pa., R. F. D. No. 1.
Joseph Gaugmeier,	"
W. L. Longenecker,	Altoona, Pa., 801 8th Ave.
Fred O. Beckman,	Altoona, Pa., Central Trust Building.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$18 22
Gross receipts from toll lines,	48 95
Balance in treasury June, 1915,	26 81
<hr/>	
Total receipts from all sources,	\$93 96
<hr/>	

Expenses.

Taxes, State,	\$5 54
<hr/>	

Summary.

Gross revenue,	\$93 96
Gross expenses,	74 50
<hr/>	
Net revenue,	\$19 48
<hr/>	
Number of telephone instruments in use in entire system,	7
Annual charges for rental of telephones,	\$12 00 to \$18 00
Length of line in entire system—miles,	2
Length of line of wire in entire system—miles,	4
<hr/>	

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
<hr/>		<hr/>	
Cost of plant and property,	\$600 00	Capital stock,	\$600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	19 48	Sundries,	93 96
Bills receivable,	88 04	Profit and loss,	13 54
<hr/>		<hr/>	
Total,	\$707 52	Total,	\$707 52
<hr/>		<hr/>	

LORDS VALLEY TELEPHONE COMPANY.

Date of charter, August 7, 1909.

OFFICERS.

Name.	Official Address.
<hr/>	
Simeon Lord, President,	Lords Valley, Pa.
Robert S. Pierson, Secretary, .....	..
Fred L. Westbrook, Treasurer,	Blooming Grove, Pa.
<hr/>	

DIRECTORS.

Name.	Official Address.
Simeon Lord,	Lords Valley, Pa.
Robert S. Pierson,	"
Joseph Schmaelzle,	"
Fred L. Westbrook,	Blooming Grove, Pa.
Daniel G. Hatton,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$150 22
Gross receipts from entire system,	\$150 22
Total receipts from all sources,	\$150 22

Expenses.

General management,	\$28 00
Operation of system,	95 37
Maintenance,	53 47
Taxes, State,	58
Total,	\$177 42

Summary.

Gross revenue,	\$150 22
Gross expenses,	177 42
Deficit,	\$27 20
Surplus fund June 30, 1916,	\$90 12
Number of telephone instruments in use in entire system,	15
Annual charges for rental of telephones,	\$14 00
Length of line in entire system—miles,	22½
Length of line of wire in entire system—miles,	45

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,270 00	Capital stock,	\$1,270 00
Current assets as follows, viz:		Profit and loss,	144 08
Cash on hand,	144 08		
Total,	\$1,414 08	Total,	\$1,414 08

LORETTO TELEPHONE COMPANY.

Date of charter, June 26, 1907.

OFFICERS.

Name.	Official Address.
J. W. Griffin, President,	Cresson, Pa., R. D.
W. T. Sanker, Vice President,	"
Geo. A. O'Hara, Secretary,	"
A. A. Noel, Treasurer,	"
M. J. Bradley, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. W. Griffin,	Cresson, Pa., R. D.
W. T. Sanker,	"
Geo. A. O'Hara,	"
C. A. Criste,	"
M. J. Bradley,	"
A. A. Noel,	"
Austin Sill,	Loretto, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$45 00
Gross receipts from toll lines,	337 38
Gross receipts from entire system,	\$382 38
Gross receipts from all other sources,	274 00
Total receipts from all sources,	\$656 38

Expenses.

Operation of system,	\$190 00
Maintenance,	203 92
Taxes, State,	27 14
Interest,	14 80
Total,	\$435 86

Summary.

Gross revenue,	\$656 38
Gross expenses,	435 86
Net revenue,	\$220 52
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	70
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$190 00
Length of line in entire system—miles,	44
Length of line of wire in entire system—miles,	102

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,473 89	Capital stock,	\$3,720 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand,...	100 00	Loans,	255 00
Additions and betterments on leased lines,	213 57	Due lessee company for "Additions and Betterments",	213 57
		Profit and loss,	598 89
Total,	\$4,787 46	Total,	\$4,787 46

LOST CREEK VALLEY RURAL TELEPHONE COMPANY.

Date of charter, September 23, 1908.

OFFICERS.

Name.	Official Address.
James O. Banks, President,	Mifflintown, Pa.
C. C. Shellenberger, Vice President,	"
B. Stiles Duncan, Secretary and Treasurer,	Duncannon, Pa.

DIRECTORS.

Name.	Official Address.
J. O. Banks,	Mifflintown, Pa.
C. C. Shellenberger,	"
J. H. Carney,	Bunkertown, Pa.
S. H. Duncan,	Duncannon, Pa.
B. Stiles Duncan,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$3,194 55
Gross receipts from all other sources,	200 00
Total receipts from all sources,	<u>\$3,394 55</u>

Expenses.

General management,	\$362 45
Operation of system,	1,086 25
Maintenance,	423 10
Taxes:	
State,	\$96 17
Federal,	19 51
	<u>115 68</u>
Interest,	8 00
Miscellaneous,	629 69
Total,	<u>\$2,630 17</u>

Summary.

Gross revenue,	\$3,394 55
Gross expenses,	2,630 17
Net revenue,	\$764 38
Dividends paid, cash,	580 59
Balance,	<u>\$183 83</u>
Surplus fund June 30, 1916,	<u>\$4,397 74</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	260
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$1,086 25
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	<u>240</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$13,923 01	Capital stock,	\$9,675 00
Current assets as follows, viz:		Profit and loss,	4,397 74
Cash on hand,	149 73		
Total,	<u>\$14,072 74</u>	Total,	<u>\$14,072 74</u>

LOWER SAUCON TELEPHONE COMPANY.

Date of charter, January, 1911.

OFFICERS.

Name.	Official Address.
N. J. Henn, President,	Hellertown, Pa., R. D. No. 1,
D. M. Weler, Secretary and Treasurer,	"
Jos. E. Ruch, General Manager,	Hellertown, Pa., R. D. No. 2.

DIRECTORS.

Name.	Official Address.
N. J. Henn,	Hellertown, Pa., R. D. No. 1.
D. M. Weber,	"
S. C. Riegel,	Bethlehem, Pa., R. F. D.
T. F. Loubach,	Hellertown, Pa., R. D. No. 1,
Jos. E. Ruch,	Hellertown, Pa., R. D. No. 2.
I. C. Cawley,	"
J. P. Hahn,	Easton, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,472 74
Total receipts from all sources,	\$2,472 74

Expenses.

General management,	\$150 80
Operation of system,	629 76
Maintenance,	643 25
Taxes:	
State,	\$62 51
Revenue,	4 76
	67 27
Interest,	35 26
Total,	\$1,526 34

Summary.

Gross revenue,	\$2,472 74
Gross expenses,	1,526 34
Net revenue,	\$946 40
Dividends paid:	
Cash,	\$500 00
Stock,	400 00
	900 00
Surplus fund June 30, 1916,	46 40
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	140
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$725 00
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	130

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,079 78	Capital stock,	\$10,400 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	673 48	Dividends unpaid,	312 00
Due by agents,	418 23	Loans,	350 00
Material and supplies on hand,..	58 00	Accounts payable,	121 18
		Profit and loss,	46 40
Total,	\$11,229 58	Total,	\$11,229 58

LOYALSOCK TELEPHONE COMPANY.

Date of charter, June 24, 1903.

OFFICERS.

Name.	Official Address.
R. H. Rothfuss, President,	Montoursville, Pa.
Geo. M. Lipp, Vice President,	"
H. G. Cassner, Secretary,	Warrensville, Pa.
F. A. Hayes, Treasurer,	Montoursville, Pa.
H. G. Cassner, General Manager,	Warrensville, Pa.

DIRECTORS.

Name.	Official Address.
R. H. Rothfuss,	Montoursville, Pa.
Geo. M. Lipp,	"
F. A. Hayes,	"
B. A. Henry,	Montoursville, Pa., R. D.
Geo. M. Brelsford,	"
C. F. Wheeland,	Williamsport, Pa.
H. G. Eisenmenger,	"
R. H. Milnor,	Warrensville, Pa.
H. G. Casner,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$4,383 32
Gross receipts from toll lines,	185 00
Gross receipts from entire system,	\$4,568 32
Gross receipts from all other sources,	1,306 00
Total receipts from all sources,	\$5,873 32
Expenses.	
General management,	\$1,058 78
Operation of system,	1,413 06
Maintenance,	2,104 82
Taxes, State,	182 37
Interest,	117 75
Miscellaneous,	99 91
Total,	\$4,976 69
Summary.	
Gross revenue,	\$5,873 32
Gross expenses,	4,976 69
Net revenue,	\$896 63
Dividends paid, cash,	592 00
Balance,	\$304 63
Surplus fund June 30, 1916,	\$2,768 40
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	350
Annual charges for rental of telephones,	\$12 00 to \$15 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$1,631 17
Length of line in entire system—miles,	141
Length of line of wire in entire system—miles,	554

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$21,261 83	Capital stock,	\$14,980 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	136 54	Interest on unfunded debt due	
Bills receivable,	29 00	and accrued,	50 00
Open accounts,	911 55	Loans,	3,300 00
Material and supplies on hand,..	176 00	Accounts payable,	1,115 57
		Depreciation,	300 00
		Profit and loss,	2,768 40
Total,	\$22,513 97	Total,	\$22,513 97

LYKENS TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, February 3, 1885.

OFFICERS.

Name.	Official Address.
Henry M. Tracy, President,	227 Walnut St., Harrisburg, Pa.
C. L. Baer, Secretary and Treasurer,	"
C. L. Baer, Gen. Manager and Gen. Supt.,	"

DIRECTORS.

Name.	Official Address.
Henry M. Tracy,	Harrisburg, Pa.
Cameron L. Baer,	"
O. K. Kimes,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,720 00
Gross receipts from toll lines,	990 00
Gross receipts from entire system,	\$4,700 00
Gross receipts from all other sources,	60 00
Total receipts from all sources,	\$4,760 00

Expenses.

General management,	\$520 00
Operation of system,	2,786 00
Maintenance,	1,620 00
Taxes, State,	35 20
Total,	\$4,961 20

Summary.

Gross revenue,	\$4,760 00
Gross expenses,	4,961 20
Net deficit,	\$201 20
Surplus fund June 30, 1916,	\$1,611 36
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	238
Annual charges for rental of telephones,	\$15 00 to \$36 00
Number of employes in entire system,	15
Total amount of compensation paid to employes,	\$2,960 40
Length of line in entire system—miles,	93.4
Length of line of wire in entire system—miles,	475

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$41,380 97	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	25 00	Due lessee company for 'Addi-	
Open accounts,	301 40	tions and betterments" claimed,	27,799 43
Material and supplies on hand,..	182 90	Sundries,	4,120 80
Profit and loss,	1,611 36	Due Cumberland Valley Tel. Co.	
		of Penna.,	1,581 40
Total,	\$43,501 63	Total,	\$43,501 63

McKEANSBURG RURAL TELEPHONE COMPANY.

Date of charter, May 16, 1903.

OFFICERS.

Name.	Official Address.
J. T. Wagner, President,	Orwigsburg, Pa., R. D. No. 1.
C. H. Koch, Vice President,	McKeansburg, Pa.
John S. Shoener, Secretary,	Orwigsburg, Pa., R. D. No. 1.
W. H. Matten, Treasurer,	McKeansburg, Pa.
T. J. Wagner, General Manager and General Superintendent,	Orwigsburg, Pa.

DIRECTORS.

Name.	Official Address.
John Mimm,	Orwigsburg, Pa., R. D. No. 1.
W. S. Moyer,	"
N. J. Kunkle,	"
G. W. Kunnel,	"
C. H. Koch,	McKeansburg, Pa.
E. W. Rarich,	New Ringgold, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,015 14
Gross receipts from toll lines,	221 93
Gross receipts from entire system,	\$1,237 07
Gross receipts from all other sources,	28 00
Total receipts from all sources,	\$1,260 07

Expenses.

General management,	\$107 68
Operation of system,	324 75
Maintenance,	104 93
Taxes, State,	\$43 22
Miscellaneous,	10 24
Total,	\$590 80

Summary.

Gross revenue,	\$1,260 07
Gross expenses,	590 82
Net revenue,	\$669 25
Dividends paid, cash,	141 25
Balance,	\$528 00
Surplus fund June 30, 1916,	\$277 78
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	112
Annual charges for rental of telephones,	\$10 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$324 75
Length of line in entire system—miles,	45
Length of line of wire in entire system—miles,	90

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,065 65	Capital stock,	\$3,825 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	518 63	Stock fund,	240 65
Sinking fund,	473 81	Profit and loss,	986 94
Total,	\$5,052 59	Total,	\$5,052 59

McMURRAY TELEPHONE COMPANY.

Date of charter, March 17, 1916.

OFFICERS.

Name.	Official Address.
J. H. McMurray, President,	Canonsburg, Pa.
James Kamp, Vice President,	Lawrence, Pa.
A. M. Holleran, Secretary,	Venetia, Pa., R. D. No. 1.
J. H. McMurray, Treasurer, Gen. Manager and Gen. Supt.,	Canonsburg, Pa., R. D. No. 2.

DIRECTORS.

Name.	Official Address.
J. H. McMurray,	Canonsburg, Pa., R. D. No. 2.
James Kamp,	Lawrence, Pa.
A. B. Brown,	Canonsburg, Pa., R. D.
A. M. Holleran,	Venetia, Pa., R. D. No. 1.
J. H. McMurray,	Canonsburg, Pa., R. D. No. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,862 61
Gross receipts from toll lines,	295 30
Gross receipts from entire system,	\$4,157 91
Gross receipts from all other sources,	11 40
Total receipts from all sources,	\$4,169 31

Expenses.

General management,	\$350 00
Operation of system,	2,046 92
Maintenance,	1,179 75
Taxes, State,	93 50
Total,	\$3,670 17

Summary.

Gross revenue,	\$4,169 31
Gross expenses,	3,670 17
Net revenue,	\$499 14
Surplus fund June 30, 1916,	\$499 14
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	216
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$2,038 00
Length of line in entire system—miles,	230
Length of line of wire in entire system—miles,	460

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,232 91	Capital stock,	\$5,300 00
Current assets as follows, viz:		Profit and loss,	3,848 62
Cash on hand,	262 82		
Bills receivable,	497 89		
Material and supplies on hand,..	135 00		
Total,	\$9,148 62	Total,	\$9,148 62

MAHANOEY AND MAHANTANGO TELEPHONE COMPANY.

Date of charter, August 21, 1904.

OFFICERS.

Name.	Official Address.
E. R. Reitz, President,	Mt. Carmel, Pa.
John Tressler, Vice President,	Dornsife, Pa., R. D.
Elmer W. Dockey, Secretary,	Pillow, Pa.
Loyd J. Tressler, Treasurer,	Herndon, Pa.
D. R. Russell, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. R. Reitz,	Mt. Carmel, Pa.
John Tressler,	Dornsife, Pa., R. D.
Elmer W. Dickey,	Pillow, Pa.
Lloyd J. Tressler,	Dornsife, Pa.
C. J. Reitz,	Herndon, Pa.
H. C. Heffelfinger,	Dornsife, Pa., R. D.
D. P. Russell,	Herndon, Pa.
J. F. Brosious,	Dalmatia, Pa.
William Fritz,	Trevorton, Pa.
W. O. Leitzel,	Klingerstown, Pa.
Carlos Weist,	Herndon, Pa.
William Latscha,	Dornsife, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,181 66
Gross receipts from toll lines,	1,855 29
Gross receipts from entire system,	\$6,036 95
Gross receipts from all other sources,	40 00
Total receipts from all sources,	\$6,076 95

Expenses.

General management,	\$339 00
Operation of system,	2,135 06
Maintenance,	934 42
Taxes:	
State,	\$234 42
United States,	64 55
	298 97
Total,	\$3,707 45

Summary.

Gross revenue,	\$6,076 95
Gross expenses,	3,707 45
Net revenue,	\$2,369 50
Dividends paid, cash,	1,971 60
Balance,	\$397 90
Surplus fund June 30, 1916,	\$607 75
Value of real estate June 30, 1915,	\$700 00
Total value of real estate June 30, 1916,	\$700 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	234
Annual charges for rental of telephones,	\$18 00 to \$24 00
Number of employees in entire system,	5
Total amount of compensation paid to employees,	\$1,416 00
Length of line in entire system—miles,	88
Length of line of wire in entire system—miles,	542

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$24,242 43	Capital stock,	\$16,430 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	559 95	Sundries, amount expended on	
		line from earnings,	7,992 43
		Profit and loss,	379 90
Total,	\$24,802 38	Total,	\$24,802 33

MAHONING RURAL TELEPHONE COMPANY.

Date of charter, November 7, 1908.

OFFICERS.

Name.	Official Address.
W. A. Wertman, President,	Tamaqua, Pa.
W. S. Longacre, Vice President,	Sittler, Pa.
E. E. Wesner, Secretary,	Tamaqua, Pa.
G. O. Fenstermacher, Treasurer,	"
W. A. Wertman, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. C. Brown,	Sittler, Pa.
W. S. Dreisbach,	Lehighton, Pa.
W. H. Miller,	Tamaqua, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,051 53
Gross receipts from toll lines,	1,830 33
Gross receipts from entire system,	\$4,881 86
Gross receipts from all other sources,	352 90
Total receipts from all sources,	\$5,234 76

Expenses.	
General management,	\$329 64
Operation of system,	1,207 50
Maintenance,	646 85
Taxes, State,	127 18
Interest,	302 57
Miscellaneous,	31 20
Total,	\$2,644 94

Summary.	
Gross revenue,	\$5,234 76
Gross expenses,	2,644 94
Net revenue,	\$2,589 82
Dividends paid, cash,	250 00
Balance,	\$2,339 82
Surplus fund June 30, 1916,	\$10,980 95
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	255
Annual charges for rental of telephones,	\$12 00 & \$18 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$753 00
Length of line in entire system—miles,	96
Length of line of wire in entire system—miles,	255

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$19,026 21	Capital stock,	\$5,000 00
Current assets as follows, viz:		Funded debt,	4,327 60
Cash on hand,	550 30	Current liabilities as follows, viz:	
Bills receivable,	529 66	Accounts payable,	1,130 64
Due by agents,	210 00	Profit and loss,	10,980 95
Open accounts,	430 00		
Material and supplies on hand,..	693 02		
Total,	\$21,439 19	Total,	\$21,439 19

MAINVILLE TELEPHONE COMPANY.

Date of charter, July 10, 1907.

OFFICERS.

Name.	Official Address.
A. F. Deaner, President,	Mainville, Pa., R. F. D.
H. C. Krapp, Vice President,	"
J. M. Platt, Secretary,	"
F. P. Gruner, Treasurer,	"

DIRECTORS.

Name.	Official Address.
F. P. Gruner,	Mainville, Pa.
J. C. Shuman,	"
G. W. Shuman,	"
M. M. Geiger,	"
A. F. Deaner,	Mainville, Pa., R. D. No. 1.
J. M. Platt,	"
H. C. Krapp,	"
C. F. John,	Catawissa, Pa., R. D. No. 1.
David John,	"
W. P. Zehner,	Bloomsburg, Pa.
Harrison Miller,	Mifflinville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,356 90
Gross receipts from toll lines,	44 11
Gross receipts from all other sources,	260 24
Total receipts from all sources,	<u>\$1,661 25</u>

Expenses.

General management,	\$63 59
Operation of system,	267 00
Maintenance,	420 10
Taxes:	
State,	\$14 62
Local including tax on poles,	6 38
	<u>21 00</u>
Interest,	90 00
Miscellaneous,	288 17
Total,	<u>\$1,149 86</u>

Summary.

Gross revenue,	\$1,661 25
Gross expenses,	<u>1,149 86</u>
Net revenue,	\$511 39
Dividends paid, stock,	<u>238 00</u>
Balance,	<u>\$274 39</u>
Surplus fund June 30, 1916,	<u>\$260 00</u>
Value of real estate June 30, 1915,	\$250 00
Real estate acquired during the year,	<u>96 54</u>
Total value of real estate June 30, 1916,	<u>\$346 54</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	135
Annual charges for rental of telephones,	\$16 20
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$330 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	<u>175</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,300 00	Capital stock,	\$3,400 00
Stocks and bonds of other com- panies,	300 00	Funded debt,	1,500 00
		Current liabilities as follows, viz:	
		Dividends unpaid,	284 00
		"Additions and Betterments", ..	1,436 00
Total,	\$6,600 00	Total,	\$6,600 00

MANATAWNY RURAL TELEPHONE COMPANY.

Date of charter, August 5, 1909.

OFFICERS.

Name.	Official Address.
Geo. H. Schearer, President,	Athol, Pa.
John R. Guldin, Vice President,	Yellow House, Pa.
W. D. Reeser, Secretary,	Earlville, Pa.
M. E. Weidner, Treasurer,	

DIRECTORS.

Name.	Official Address.
Lew. Leinbach,	Yellow House, Pa.
Geo. H. Schearer,	Oley, Pa.
Harvey D. Renninger,	Manatawny, Pa.
Geo. B. Griesemer,	Earlville, Pa.
Morris H. Kline,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,447 08
Gross receipts from entire system,	\$3,447 08
Total receipts from all sources,	\$3,447 08

Expenses.

Operation of system,	\$1,157 90
Maintenance,	696 69
Taxes, State,	97 48
Interest,	319 18
Total,	\$2,271 25

Summary.

Gross revenue,	\$3,447 08
Gross expenses,	2,271 25
Net revenue,	\$1,175 83
Dividends paid, cash,	250 00
Balance,	\$925 83
Surplus fund June 30, 1916,	\$2,132 10
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	214
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	5
Total amount of compensation paid to employees,	\$1,000 00
Length of line in entire system—miles,	85
Length of line of wire in entire system—miles,	170

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,375 41	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	122 19	Loans,	5,400 00
Profit and loss,	2,132 10	Profit and loss,	3,229 70
Total,	\$13,629 70	Total,	\$13,629 70

MAPLE CREEK TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, June 7, 1905.

OFFICERS.

Name.	Official Address.
H. J. Carson, President,	Speers, Pa., R. D. No. 1.
Hiram Robison, Vice President,	Coal Centre, Pa., R. D.
James A. Sphar, Secretary and Treasurer,	Charleroi, Pa., Box 328.
Joseph Carson, General Superintendent,	Speers, Pa., R. D. No. 1.

DIRECTORS.

Name.	Official Address.
H. J. Carson,	Speers, Pa., R. D. No. 1.
Hiram Robison,	Coal Center, Pa., R. D.
James A. Sphar,	Charleroi, Pa., Box 326.
T. B. Duall,	Coal Center, Pa., R. D.
C. A. Chalfant,	"
Samuel Morris,	"
S. T. Rider,	Speers, Pa., R. D. No. 1.
W. H. Lutes,	Coal Center, Pa., R. D.
Van Robison,	Charleroi, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, rental phones,	\$404 87
Gross receipts from toll.	15 91
Gross receipts from entire system,	\$420 78
Gross receipts from all other sources,	169 01
Total receipts from all sources,	\$589 79

Expenses.

General management,	\$153 00
Operation of system,	169 45
Maintenance,	167 35
Taxes, State,	12 23
Interest,	13 80
Miscellaneous,	51 50
Total,	\$567 33

Summary.

Gross revenue,	\$589 79
Gross expenses,	567 33
Net revenue,	\$22 46
Surplus fund June 30, 1916,	\$22 46
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system.	115
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	2
Total amount of compensation paid to employees,	\$336 70
Length of line in entire system—miles,	30
Length of line of wire in entire system—miles,	60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,813 75	Capital stock,	\$5,000 00
Current assets as follows, viz:		Funded debt,	300 00
Cash on hand,	22 46	Current liabilities as follows, viz:	
Stock unsold,	2,200 00	Due lessee company for "Addi-	150 00
		tions and Betterments",	586 21
		Profit and loss,	
Total,	\$6,036 21	Total,	\$6,036 21

MARIANNA AND SCENERY HILL TELEPHONE COMPANY.

Date of charter, September 14, 1910.

OFFICERS.

Name.	Official Address.
J. W. Shidler, President,	Marianna, Pa.
Mrs. J. W. Shidler, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. W. Shidler,	Marianna, Pa.
Mrs. J. W. Shidler,	"
Z. C. Gillespie,	Pittsburgh, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,802 79
Gross receipts from toll lines,	771 93
Gross receipts from entire system,	\$2,574 72
Total receipts from all sources,	\$2,574 72

Expenses.

Operation of system,	\$1,275 00
Maintenance,	1,270 00
Taxes,	42 72
Total,	\$2,587 72

Summary.

Gross revenue,	\$2,574 72
Gross expenses,	2,587 72
Net deficit,	\$13 00
Deficit,	\$13 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	193
Annual charge for rental of telephones,	\$7 00 to \$26 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,995 00
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	205

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,500 00	Capital stock,	\$7,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	1,694 05	Open acct. uncollected,	1,694 05
Profit and loss,	1,300 00	Profit and loss,	13 00
Total,	\$9,207 05	Total,	\$9,207 05

MASTERSONVILLE TELEPHONE COMPANY.

Date of charter, July 19, 1905.

OFFICERS.

Name.	Official Address.
B. S. Stauffer, President,	Lawn, Pa.
Jno. S. Bradley, Vice President,	Manheim, Pa., R. D. No. 4.
A. S. Brubaker, Secretary and Treasurer,	Manheim, Pa., R. D. No. 5.

DIRECTORS.

Name.	Official Address.
B. S. Stauffer,	Lawn, Pa.
Jno. S. Bradley,	Manheim, Pa., R. D. No. 4.
A. S. Brubaker,	Manheim, Pa., R. D. No. 5.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,414 50
Gross receipts from toll lines,	1,303 70
Gross receipts from entire system,	\$4,718 20
Gross receipts from all other sources,	85 00
Total receipts from all sources,	<u>\$4,803 20</u>

Expenses.

General management,	\$100 00
Operation of system,	1,675 73
Maintenance,	1,967 95
Taxes,	48 75
Interest,	15 24
Miscellaneous,	87 82
Total,	<u>\$3,895 49</u>

Summary.

Gross revenue,	\$4,803 20
Gross expenses,	3,895 49
Net revenue,	<u>\$907 80</u>
Dividends paid, cash,	<u>\$1,000 00</u>
Balance,	<u>\$92 20</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	394
Annual charges for rental of telephones,	\$10 00 to \$36 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,492 95
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	<u>258</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,670 00	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	216 77	Loans,	500 00
Open accounts,	415 56	Accounts payable,	85 83
Material and supplies on hand, ..	115 35		
Sinking fund,	75 95		
Profit and loss,	92 20		
Total,	<u>\$10,585 83</u>	Total,	<u>\$10,585 83</u>

MATTAWANA PEOPLES TELEPHONE COMPANY.

Date of charter, September 4, 1912.

OFFICERS.

Name.	Official Address.
A. W. Buchanan, President,	
John Miller, Vice President,	
W. I. Kenepp, Secretary,	
J. K. Harshbarger, Treasurer,	

DIRECTORS.

Name.	Official Address.
A. W. Buchanan,	Ryde, Pa.
John Miller,	Mattawana, Pa.
W. I. Kenepp,	"
J. K. Harshbarger,	"
M. M. Harshbarger,	"
Jerome Kauffman,	"
Joseph Stayrook,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$913 28.
Gross receipts from all other sources,	\$943 28

Expenses.

Operation of system,	\$179 51
Maintenance,	377 99
Taxes:	
State,	\$14 75
	1 73
Local, including tax on poles,	2 60
	19 08
Interest,	125 00
Miscellaneous,	232 15
Total,	\$903 73

Summary.

Gross revenue,	\$942 23
Gross expenses,	938 73
Net revenue,	\$3 50
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	127
Annual charges for rental of telephones,	\$8 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$557 50
Length of line in entire system—miles,	13
Length of line of wire in entire system—miles,	35

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,650 00	Capital stock,	\$1,050 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	14 11	Loans,	2,500 00
Bills receivable,	30 00	Due lessee company for "addi-	
Open accounts,	73 00	tions and betterments,"	196 00
Material and supplies on hand, ..	60 00	Accounts payable,	103 00
Additions and betterments on		Sundries,	174 11
lines,	196 00	Profit and loss,	9 55
Profit and loss,	9 55		
Total,	\$4,082 66	Total,	\$4,082 66

MEADVILLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
W. J. Maddox, President,	Jamestown, N. Y.
W. W. Gelviro, Vice President,	Meadville, Pa.
H. M. Dickson, Secretary,	"
C. S. Burwell, Treasurer,	"
John H. Wright, General Manager,	Jamestown, N. Y.

DIRECTORS.

Name.	Official Address.
George W. Phillips,	Meadville, Pa.
W. S. Para,	Oil City, Pa.
C. S. Burwell,	Meadville, Pa.
H. M. Dickson,	"
W. W. Gelyin,	"
John H. Wright,	Jamestown, N. Y.
W. J. Maddox,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$36,871 25
Gross receipts from entire system,	\$36,871 25
Gross receipts from all other sources,	231 64
Total receipts from all sources,	\$37,102 89

Expenses.

General management,	\$1,200 00
Operation of system,	14,917 53
Maintenance,	7,290 47
Taxes,	696 06
Interest,	4,041 20
Miscellaneous,	370 48
Total,	\$28,524 79

Summary.

Gross revenue,	\$37,102 89
Gross expenses,	28,524 79
Net revenue,	\$8,578 10
Dividends paid: Cash,	7,800 00
Balance,	\$778 10
Surplus fund June 30, 1916,	\$17,296 28
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	1,800
Annual charges for rental of telephones,	\$15 00 to \$30 00
Number of employes in entire system,	36
Total amount of compensation paid to employes,	\$16,272 79
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$192,236 86	Capital stock,	\$60,000 00
Current assets as follows, viz:		Funded debt,	76,700 00
Cash on hand,	85 00	Current liabilities as follows, viz:	
Bills receivable,	361 47	Interest on funded debt due and	
Due by agents,	6,291 63	accrued,	1,600 00
Open accounts,	5,800 81	Loans,	17,246 12
Sinking fund,	5,561 67	Accounts payable,	10,289 94
		Reserve for accrued depreciation,..	25,000 00
		Treasurer's overdraft,	95 94
		Services billed in advance,	117 65
		Profit and loss,	17,296 28
Total,	\$210,345 94	Total,	\$210,345 94

MERCER TELEPHONE AND TELEGRAPH COMPANY.

Operated by Theo. A. Lamb, Receiver, Union Tel. Co. of Erie.

Date of charter, March 24, 1896.

OFFICERS.

Name.	Official Address.
Theo. A. Lamb, President,	Erie, Pa.

DIRECTORS.

Seven directors required, but records are mislaid or destroyed, and names are not known. Company controlled by Theo. A. Lamb, its President, with \$3,400.00 of its stock held by the Union Telephone Co. of Erie, and operated by it.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$17,373 69
Gross receipts from toll lines,	6,564 07
Gross receipts from entire system,	\$23,937 76
Gross receipts from all other sources,	431 23
Total receipts from all sources,	\$24,369 00

Expenses.	
General management,	\$5,492 61
Operation of system,	7,996 30
Maintenance,	9,651 43
Taxes,	46 70
Miscellaneous,	342 01
Total,	\$23,529 05

Summary.	
Gross revenue,	\$24,369 00
Gross expenses,	23,529 05
Net revenue,	\$840 04
Surplus fund June 30, 1916,	\$1,645 50
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	1,033
Annual charges for rental of telephones,	\$15 00 to \$30 00
Number of employes in entire system,	41
Total amount of compensation paid to employes,	\$15,102 81
Length of line in entire system—miles,	106
Length of line of wire in entire system—miles,	745

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$23,850 66	Capital stock,	\$20,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,032 94	Accounts payable,	2,925 73
Due by agents,	400 00	Union Tel. Co. of Erie,	11,634 88
Open accounts,	1,686 16	Prepaid telephone rentals,	34 45
Material and supplies on hand, ..	958 31		
Internal revenue tax,	21 49		
Profit and loss,	1,645 50		
Total,	\$34,595 06	Total,	\$34,595 06

MERCHANTS TELEPHONE COMPANY.

Date of charter, October 5, 1909.

OFFICERS.

Name.	Official Address.
Ebenezer Evans, President,	Pittston, Pa.
Giles Gay, Vice President,	Dallas, Pa., R. D. No. 3.
W. J. Lewis, Secretary,	Pittston, Pa., R. D. No. 1.
W. J. Fowler, Treasurer,	Wyoming, Pa.
C. H. Klander, General Manager,	Tunkhannock, Pa.

DIRECTORS.

Name.	Official Address.
E. Evans,	Pittston, Pa.
Giles Gay,	Dallas, Pa., R. D. No. 2.
W. J. Lewis,	Pittston, Pa., R. D. No. 1.
W. J. Fowler,	Wyoming, Pa.
Chas. Fowler,	"
Geo. Evans,	Pittston, Pa.
W. B. Prior,	Williamsport, Pa.
G. W. Beemer,	Clarks Summit, Pa.
Chas. Biesecker,	Ransom, Pa., R. D. No. 2.
W. E. Thompson,	"
Chas Jayne,	Laceyville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$25,188 99
Gross receipts from toll lines,	3,255 12
Gross receipts from entire system,	\$28,512 11
Gross receipts from all other sources,	651 14
Total receipts from all sources,	\$29,163 25

Expenses.

General management,	\$4,874 28
Operation of system,	14,567 65
Maintenance,	10,309 53
Taxes,	5 63
Interest,	760 04
Total,	\$30,517 11

Summary.

Gross revenue,	\$29,163 25
Gross expenses,	30,517 11
Deficit,	\$1,353 86
Dividends paid,	88 50
Deficit,	\$1,265 36
Surplus fund June 30, 1916,	\$89,631 12
Value of real estate June 30, 1915,	\$2,500 00
Total value of real estate June 30, 1916,	\$2,500 00
Number of telephone exchanges in entire system,	9
Number of telephone instruments in use in entire system,	2,430
Annual charges for rental of telephones,	\$12 00 to \$18 00
Number of employes in entire system,	47
Total amount of compensation paid to employes,	\$16,380 00
Length of line in entire system—miles,	206
Length of line of wire in entire system—miles,	6,020

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$335,654 22	Capital stock,	\$108,200 00
Stocks and bonds of other com- panies,	3,000 00	Funded debt,	110,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	325 00	Loans,	42,000 00
Open accounts,	5,851 81	Profit and loss,	89,631 18
Total,	\$344,831 13	Total,	\$344,831 18

MERCHANTS AND FARMERS TELEPHONE COMPANY.

Date of charter, August 17, 1908.

OFFICERS.

Name.	Official Address.
Joseph Shaffer, President,	Cochranton, Pa.
W. E. Kippel, Vice President,	Meadville, Pa.
Sue Spear, Secretary,	Cochranton, Pa.
Hugh Moore, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. S. Harvey,	Cochranton, Pa.
Joseph Shaffer,	"
W. E. Klippel,	Meadville, Pa.
Harry Stein,	"
D. A. Lutton,	Sandy Lake, Pa.
Hugh Moore,	Cochranton, Pa.
Hugh Moore,	Sandy Lake, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$10,920 55
Gross receipts from entire system,	\$10,920 55
Total receipts from all sources,	\$10,920 55

Expenses.	
General management,	\$947 98
Operation of system,	3,332 19
Maintenance,	3,916 21
Taxes:	
State,	\$537 73
Local, including tax on poles,	65 45
	603 18
Miscellaneous,	2,115 21
Total,	\$10,915 78

Summary.	
Gross revenue,	\$10,920 65
Gross expenses,	10,915 78
Net revenue,	\$4 77
Balance,	\$4 77
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	388
Annual charges for rental of telephones,	\$12 00 & \$15 00
Number of employes in entire system,	30
Total amount of compensation paid to employes,	\$6,133 82
Length of line in entire system—miles,	286
Length of line of wire in entire system—miles,	2,000

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$20,000 00	Capital stock,	\$23,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	199 72	Interest on funded debt due and accrued,	3,480 00
Bills receivable,	3,052 10	Due lessee company for rents and tolls,	339 37
Material and supplies on hand, ..	450 00	Accounts payable,	2,198 30
Profit and loss,	5,515 85		
Total,	\$29,217 67	Total,	\$29,217 67

MIDDLE CREEK VALLEY TELEPHONE COMPANY.

Date of charter, April 28, 1910.

OFFICERS.

Name.	Official Address.
G. Alfred Schock, President,	Middleburg, Pa.
J. E. Magee, Vice President,	Kreamer, Pa.
G. W. Wagenseller, Secretary,	Middleburg, Pa.
J. S. Kauffman, Treasurer,	"
Frank A. Eyer, General Manager,	Selins Grove, Pa.

DIRECTORS.

Name.	Official Address.
G. Alfred Schock,	Middleburg, Pa.
J. E. Magee,	Kreamer, Pa.
G. W. Wagenseller,	Middleburg, Pa.
J. S. Kauffman,	"
Frank A. Eyer,	Selins Grove, Pa.
H. M. McClune,	Lewisburg, Pa.
T. H. Spigelmeyer,	Selins Grove, Pa.
J. H. Hassinger,	Middleburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$10,611 96
Gross receipts from toll lines,	1,509 73
Gross receipts from entire system,	\$12,121 69
Total receipts from all sources,	\$12,121 69

Expenses.

General management,	\$300 00
Operation of system,	4,215 72
Maintenance,	1,582 62
Taxes:	
State,	\$375 00
Local, including tax on poles,	13 50
	388 50
Interest,	1,403 00
Circuit rent,	308 90
Total,	\$8,193 74

Summary.

Gross revenue,	\$12,121 69
Gross expenses,	8,193 74
Net revenue,	\$3,927 95
Dividends paid: Cash,	1,247 50
Balance,	\$2,680 45
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	739
Annual charges for rental of telephones,	\$15 00 to \$24 00
Number of employes in entire system,	15
Total amount of compensation paid to employes,	\$5,000 00
Length of line in entire system—miles,	125
Length of line of wire in entire system—miles,	1,200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$58,729 44	Capital stock,	\$25,000 00
		Funded debt,	25,000 00
		Current liabilities as follows, viz:	
		Loans,	3,700 00
		Earnings,	2,343 39
		Profit and loss,	2,689 45
Total,	\$58,729 44	Total,	\$58,729 44

MIDDLETOWN TELEPHONE COMPANY.

Date of charter, September 13, 1903.

OFFICERS.

Name.	Official Address.
B. F. Myers, President,	Harrisburg, Pa.
John R. T. Ryan, Vice President,	Williamsport, Pa.
Frank E. Zeigler, Secretary,	Harrisburg, Pa.
Frank B. Stayman, Treasurer,	Middletown, Pa.
Frank B. Stayman, General Manager,	"

DIRECTORS.

Name.	Official Address.
B. F. Myers,	Harrisburg, Pa.
John R. F. Ryan,	Williamsport, Pa.
Frank E. Zeigler,	Harrisburg, Pa.
F. D. Houck,	Carlisle, Pa.
Agnes Scarlet,	Harrisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,334 14
Gross receipts from toll lines,	213 79
Gross receipts from entire system,	\$4,547 84
Total receipts from all sources,	\$4,547 84

Expenses.

Operation of system,	\$1,615 06
Maintenance,	1,427 75
Taxes: State,	24 97
Interest,	1,120 00
Miscellaneous,	122 24
Total,	\$4,310 02

Summary.

Gross revenue,	\$4,547 84
Gross expenses,	4,310 02
Net revenue,	\$237 82
Surplus fund June 30, 1916,	\$5,482 84
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	269
Annual charges for rental of telephones,	\$15 00 & \$30 00
Number of employees in entire system,	6
Total amount of compensation paid to employees,	\$1,968 25
Length of line in entire system—miles,	4½
Length of line of wire in entire system—miles,	250

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$35,000 00	Capital stock,	\$15,000 00
Current assets as follows, viz:		Funded debt,	20,000 00
Cash on hand,	370 41	Current liabilities as follows, viz:	
Open accounts, accounts receivable,	1,064 01	Interest on funded debt due and accrued,	1,750 00
Sundries,	10 75	Loans,	2,000 00
Profit and loss,	5,482 84	Accounts payable,	362 80
		Sundries,	2,805 21
Total,	\$41,918 01	Total,	\$41,918 01

MIDWAY MUTUAL TELEPHONE COMPANY.

Date of charter, July 14, 1908.

OFFICERS.

Name.	Official Address.
Robt. Bamford, President,	Midway, Pa.
D. M. Russell, Vice President,	McDonald, Pa., R. D.
R. R. Cummins, Secretary,	"
J. A. Matchett, Treasurer,	Bulger, Pa.

DIRECTORS.

Name.	Official Address.
Robt. Bamford,	Midway, Pa.
D. M. Russell,	McDonald, Pa., R. F. D.
R. R. Cummins,	"
J. A. Matchett,	Bulger, Pa., R. F. D.
O. J. Neal,	"
J. P. Bailey,	Burgettstown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,066 69
Gross receipts from toll lines,	507 07
Gross receipts from entire system,	\$1,573 76
Gross receipts from all other sources,	588 82
Total receipts from all sources,	\$2,162 58

Expenses.

General management,	\$588 82
Operation of system,	635 00
Maintenance,	442 93
Taxes:	
State,	\$37 15
Local, including tax on poles,	5 50
	45 65
Interest,	122 00
Miscellaneous,	217 00
Total,	\$2,062 00

Summary.

Gross revenue,	\$2,162 58
Gross expenses,	2,042 00
Net revenue,	\$120 58
Balance,	\$120 58
Surplus fund June 30, 1916,	\$276 68
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	111
Annual charges for rental of telephones,	\$16 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$635 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	65

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,622 86	Capital stock,	\$3,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	386 26	"Additions and betterments," ...	1,429 54
Material and supplies on hand, ..	50 00	Assessment, \$10.00 per share on 32	
		shares,	320 00
		Profit and loss,	100 58
Total,	\$5,059 12	Total,	\$5,059 12

MILL HALL AND NITTANY TELEPHONE COMPANY.

Date of charter. May 14, 1909.

OFFICERS.

Name.	Official Address.
C. L. Krape, President,	Lamar, Pa.
E. Hayes, Vice President,	Clintonville, Pa.
J. L. Rachan, Secretary,	"
C. B. Greib, Treasurer,	Mill Hall, Pa.
C. B. Greib, General Manager,	"

DIRECTORS.

Name.	Official Address.
W. H. Dornblaser,	Lamar, Pa.
C. L. Krape,	"
C. C. Royer,	Mill Hall, Pa.
M. B. Dorman,	"
C. B. Grieb,	"
E. H. Hayes,	Clintondale, Pa.
J. L. Rachan,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$399 75
Total receipts from all sources,	\$399 75

Expenses.	
General management,	\$24 00
Operation of system,	230 50
Maintenance,	82 82
Taxes: State,	8 51
Miscellaneous,	9 91
Total,	\$355 52

Summary.	
Gross revenue,	\$389 75
Gross expenses,	355 83
Net revenue,	\$43 92
Balance,	\$43 92
Surplus fund June 30, 1916,	\$90 50
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	27
Annual charges for rental of telephones,	\$15 00
Length of line in entire system—miles,	11
Length of line of wire in entire system—miles,	24

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$953 65	Capital stock,	\$765 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	90 52	Assessments,	133 00
		Transferred from operative to con-	
		struction account,	55 66
		Profit and loss,	90 52
Total,	\$1,044 17	Total,	\$1,044 17

MILLS AND ULYSESS TELEPHONE COMPANY.

Date of charter, June 10, 1903.

OFFICERS.

Name.	Official Address.
R. E. Pride, President,	Genesee, Pa.
F. V. Johnson, Secretary,	Mills, Pa.
R. E. Pride, Treasurer,	Genesee, Pa.
H. R. Barteau, General Manager,	Mills, Pa.

DIRECTORS.

Name.	Official Address.
F. V. Johnson,	Ulysses, Pa.
E. Angood,	Mills, Pa.
Hurm Leamon,	Ulysses, Pa.
R. R. Angood,	"
Jim Hendershot,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$180 00
Gross receipts from entire system,	\$180 00
Total receipts from all sources,	\$180 00

Expenses.

General management,	\$11 00
Operation of system,	60 00
Maintenance,	100 50
Taxes: State,	8 50
Total,	\$180 00

Summary.

Gross revenue,	\$180 00
Gross expenses,	180 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	30
Annual charges for rental of telephones,	\$6 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$60 00
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	15

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$600 00	Capital stock,	\$570 00
		Current liabilities as follows, viz:	
		Sundries,	30 00
Total,	\$600 00	Total,	\$600 00

MILROY AND REEDSVILLE TELEPHONE COMPANY.

Date of charter, June 22, 1900.

OFFICERS.

Name.	Official Address.
Edwin Spanogle, President,	Reedsville, Pa.
R. A. Maginey, Vice President,	Milroy, Pa.
W. B. McClenahan, Secretary,	Reedsville, Pa.
A. Rush Gibboney, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Edwin Spanogle,	Reedsville, Pa.
W. H. Thompson,	"
James B. Smith,	"
A. Rush Gibboney,	"
W. B. McClenahan,	"
W. J. McFarlane,	"
R. A. Maginey,	Milroy, Pa.
A. Brown McNitt,	"
W. J. McNitt,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,787 87
Gross receipts from toll lines,	689 94
Gross receipts from entire system,	\$3,487 81
Gross receipts from all other sources,	42 10
Total receipts from all sources,	\$3,529 41

Expenses.

General management,	\$162 00
Operation of system,	1,300 82
Maintenance,	1,327 00
Taxes: State,	62 46
Interest,	369 02
Total,	\$3,221 30

Summary.	
Gross revenue,	\$3,529 41
Gross expenses,	3,221 30
Net revenue,	\$308 11
Balance,	\$308 11
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	183
Annual charges for rental of telephones,	\$15 00 to \$84 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$549 00
Length of line in entire system—miles,	65
Length of line of wire in entire system—miles,	242

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$15,664 07	Capital stock,	\$9,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	156 14	Loans,	4,365 65
Bills receivable,	964 54	Accounts payable,	3,110 99
		Profit and loss,	308 11
Total,	\$16,784 75	Total,	\$16,784 75

MONTEREY TELEPHONE COMPANY.

Date of charter, September 4, 1907.

OFFICERS.

Name.	Official Address.
B. P. Walker, President,	West Monterey, Pa.
Samuel Stewart, Vice President,	Parkers Landing, Pa., R. D.
W. W. Stewart, Secretary and Treasurer,	Dutch Hill, Pa.

DIRECTORS.

Name.	Official Address.
B. P. Walker,	West Monterey, Pa.
Samuel Stewart,	Parkers Landing, Pa., R. D.
W. E. Horner,	West Monterey, Pa.
P. A. Stewart,	"
Harry Bartley,	"
S. A. Johnston,	"
W. W. Stewart,	Dutch Hill, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$323 08
Gross receipts from all other sources,	31 57
Total receipts from all sources,	<u>\$354 65</u>

Expenses.

General management,	\$85 27
Operation of system,	361 22
Maintenance,	347 66
Taxes: State,	16 98
Total,	<u>\$811 08</u>

Summary.

Gross revenue,	\$354 65
Gross expenses,	<u>811 08</u>
Net revenue,	<u>\$53 57</u>
Surplus fund June 30, 1916,	<u>\$31 57</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	110
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$292 00
Length of line in entire system—miles,	16
Length of line of wire in entire system—miles,	<u>65</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,806 15	Capital stock,	\$5,000 00
Current assets as follows, viz:		Due lessee company for "addi-	
Cash on hand,	53 57	tions and betterments,"	20 00
Stock unsold,	3,040 00	Sundries,	826 22
		Profit and loss,	<u>59 51</u>
Total,	<u>\$5,899 72</u>	Total,	<u>\$5,899 72</u>

MORRISONS COVE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
P. B. Furry, President,	Loysburg, Pa.
D. A. Strayer, Vice President,	Woodbury, Pa.
J. M. Woodcock, Secretary,	Waterside, Pa.
A. B. Woodcock, Treasurer,	"
J. M. Woodcock, General Manager,	"

DIRECTORS.

Name.	Official Address.
P. B. Furry,	Loysburg, Pa.
D. R. Strayer,	Woodbury, Pa.
J. M. Woodcock,	Waterside, Pa.
A. B. Woodcock,	"
L. D. Acker,	Drab, Pa.
Lee Furry,	New Enterprise, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$9,676 57
Gross receipts from toll lines,	1,321 17
Gross receipts from entire system,	\$10,997 74
Total receipts from all sources,	\$10,997 74

Expenses.

General management,	\$1,272 00
Operation of system, exchange operators,	2,178 00
Maintenance,	4,699 10
Taxes:	
State,	\$353 57
Local, including tax on poles,	13 00
	366 57
Interest,	449 20
Miscellaneous,	114 00
Total,	\$9,078 87

Summary.

Gross revenue,	\$10,997 74
Gross expenses,	9,078 87
Net revenue,	\$1,918 87
Dividends paid: Cash,	1,700 00
Balance,	\$209 87
Surplus fund June 30, 1916,	\$712 07
Value of real estate June 30, 1915,	\$200 00
Total value of real estate June 30, 1916,	\$200 00
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	725
Annual charges for rental of telephones,	\$12 00 to \$30 00
Number of employes in entire system,	14
Total amount of compensation paid to employes,	\$3,707 00
Length of line in entire system—miles,	185
Length of line of wire in entire system—miles,	930

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$50,612 98	Capital stock,	\$42,725 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	421 18	Loans,	7,700 00
Open accounts,	500 00	Sundries,	507 04
Material and supplies on hand,...	100 00	Profit and loss,	712 07
Total,	\$51,644 11	Total,	\$51,644 11

MOUNTAIN TELEPHONE COMPANY.

Date of charter, March 28, 1907.

OFFICERS.

Name.	Official Address.
H. W. Kemp, President,	Bally, Pa.
P. R. Bechtel, Vice President,	Landis Store, Pa.
H. W. Kemp, Secretary,	„
E. W. Weller, Treasurer,	Bally, Pa.
H. W. Kemp, General Manager,	„

DIRECTORS.

Name.	Official Address.
W. L. Moyer,	Bally, Pa.
H. W. Kemp,	"
H. F. Kemp,	"
Geo. E. Kemp,	"
Ed. W. Kemp,	"
B. F. Kemp,	"
Wm. H. Tagert,	Sassamansville, Pa.
Ed. DeLong,	Bowers, Pa.
W. F. Seidel,	"
A. F. Kemp,	Unitytown, Pa.
W. K. Wise,	Reading, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,474 31
Total receipts from all sources,	\$3,474 31

Expenses.

General management,	\$460 09
Operation of system,	1,559 25
Maintenance,	456 25
Taxes:	
State,	\$111 43
Local, including tax on poles,	21 30
	132 73
Interest,	293 71
Total,	\$2,901 94

Summary.

Gross revenue,	\$3,474 31
Gross expenses,	2,901 94
Net revenue,	\$572 37
Dividends paid: Cash,	485 00
Balance,	\$87 37
Surplus fund June 30, 1916,	\$3,232 41
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	217
Annual charges for rental of telephones,	\$14 00 to \$32 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$960 00
Length of line in entire system—miles,	110
Length of line of wire in entire system—miles,	110

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$16,020 09	Capital stock,	\$9,700 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	262 32	Loans,	3,350 00
		Profit and loss,	3,232 41
Total,	\$16,282 41	Total,	\$16,282 41

Mt. AIR TELEPHONE COMPANY.

Date of charter, May 10, 1906.

OFFICERS.

Name.	Official Address.
W. R. Clark, President,	Enon Valley, Pa.
W. S. Kyle, Vice President,	New Galilee, Pa.
James Kelso, Secretary and Treasurer,	Enon Valley Pa.

DIRECTORS.

Name.	Official Address.
W. R. Clark,	Enon Valley, Pa.
Wm. Fullerton,	"
W. S. Kyle,	New Galilee, Pa.
James Dixon,	Enon Valley, Pa.
G. S. Rommell,	"
F. O. McAntis,	New Galilee, Pa.
James Kelso,	Enon Valley, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,534 36
Gross receipts from entire system,	\$1,534 36
Total receipts from all sources,	\$1,534 36

Expenses.	
Operation of system,	\$846 75
Maintenance,	427 09
Taxes: State,	53 63
Total,	\$1,327 47

Summary.	
Gross revenue,	\$1,534 36
Gross expenses,	1,327 47
Net revenue,	\$206 89
Balance,	\$206 89
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	148
Annual charges for rental of telephones,	\$6 00 & \$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$784 37
Length of line in entire system—miles,	46
Length of line of wire in entire system—miles,	80

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,880 59	Capital stock,	\$6,512 50
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	284 88	Accounts payable,	56 50
Material and supplies on hand,..	10 42	Borrowed money paid from earnings,	1,400 00
		Profit and loss,	206 89
Total,	\$8,175 89	Total,	\$8,175 89

Mt. BETHEL TELEPHONE COMPANY.

Date of charter, August 26, 1911.

OFFICERS.

Name.	Official Address.
A. F. Ackerman, President,	Mt. Bethel, Pa.
Herbert Selock, Vice President,	Wind Gap, Pa.
H. E. Weldman, Secretary,	Mt. Bethel, Pa.
Jacob A. Rasely, Treasurer,	"

DIRECTORS.

Name.	Official Address.
A. F. Ackerman,	Mt. Bethel, Pa.
Jacob A. Raesly,	"
H. E. Weldman,	"
Herbert Schock,	Wind Gap, Pa.
Calvin Dunbar,	Banger, Pa.
Clarence Hartzell,	"
Henry Boyer,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$2,361 25
Gross receipts from toll lines,	445 21
Gross receipts from entire system,	\$2,806 46
Gross receipts from all other sources,	72 50
Total receipts from all sources,	\$2,878 96

Expenses.	
General management,	\$283 48
Operation of system,	431 25
Maintenance,	1,327 71
Taxes: State,	40 80
Miscellaneous,	233 71
Total,	\$2,325 95

Summary.	
Gross revenue,	\$2,878 96
Gross expenses,	2,325 95
Net revenue,	\$553 01
Dividends paid: Cash,	229 50
Balance,	\$323 51
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	299
Annual charges for rental of telephones,	\$9 00 to \$18 00
Number of employees in entire system,	4
Total amount of compensation paid to employes,	\$1,121 25
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	110

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,868 69	Capital stock,	\$5,825 00
Current assets as follows, viz:			
Cash on hand,	323 23		
Open accounts,	399 99		
Material and supplies on hand,...	189 10		
Sundries,	44 09		
Total,	\$5,825 00	Total,	\$5,825 00

MT. MORRIS TELEPHONE EXCHANGE COMPANY.

Date of charter, January 24, 1902.

OFFICERS.

Name.	Official Address.
Fannie L. Throckmorton, President,	Mt. Morris, - Pa.
E. B. Throckmorton, Secretary and Treasurer,	"
E. B. Throckmorton, General Manager,	"

DIRECTORS.

Name.	Official Address.
Fannie L. Throckmorton,	Mt. Morris, Pa.
E. B. Throckmorton,	"
Catharine Skelton,	"
J. R. Throckmorton,	Waynesburg, Pa.
F. K. Mansfield,	Fairmount, W. Va.

REVENUE AND EXPENSES.**Revenue.**

Gross receipts from exchange subscribers,	\$4,760 49
Total receipts from all sources,	\$4,760 49

Expenses.

General management,	\$1,562 40
Taxes,	108 91
Total,	\$1,671 31

Summary.

Gross revenue,	\$4,760 49
Gross expenses,	1,671 31
Net revenue,	\$3,089 18

Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	370
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$750 00
Length of line in entire system—miles,	140
Length of line of wire in entire system—miles,	310

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,393 05	Capital stock,	\$11,400 00
Current assets as follows, vis:		Profit and loss,	3,089 15
Cash on hand, Capital Stock,	6 95		
Bills receivable, surplus,	3,089 13		
Total,	\$14,489 13	Total,	\$14,489 15

MOUNT PLEASANT FARMERS TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, May 31, 1910.

OFFICERS.

Name.	Official Address.
M. F. Byrn, President,	Tarrs, Pa.
Nelson Poorbaugh, Secretary and Treasurer,	Mt. Pleasant, Pa.

DIRECTORS.

Name.	Official Address.
Isaac Sherrick,	Mt. Pleasant, Pa.
P. S. Stoner,	Ruffsedale, Pa.
C. S. Stoner,	"
C. B. Ruff,	Greensburg, Pa.
M. F. Byron,	Tarrs, Pa.
Nelson Poorbaugh,	Mt. Pleasant, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$553 83
Gross receipts from entire system,	\$553 83
Total receipts from all sources,	\$553 83

Expenses.	
Maintenance,	\$200 52
Taxes: State,	4 24
Total,	\$204 82

Summary.	
Gross revenue,	\$853 83
Gross expenses,	682 60
Net revenue,	\$171 23
Dividends paid,	66 00
Balance,	\$105 23
Number of telephone instruments in use in entire system,	45
Annual charges for rental of telephones,	\$15 00
Total amount of compensation paid to employes,	\$30 00
Length of line in entire system—miles,	21
Length of line of wire in entire system—miles,	41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,300 00	Capital stock,	\$2,200 00
Current assets as follows, viz:		Profit and loss,	224 77
Cash on hand,	190 77		
Total,	\$2,490 77	Total,	\$2,490 77

MOUNT PLEASANT MUTUAL TELEPHONE COMPANY.

Date of charter, August 9, 1895.

OFFICERS.

Name.	Official Address.
O. P. Shupe, President,	Mt. Pleasant, Pa.
S. C. Stevenson, Secretary,	"
R. W. Dawson, Treasurer,	Uniontown, Pa.
A. M. Crichton, General Manager,	"

DIRECTORS.

Name.	Official Address.
O. P. Shupe,	Mt. Pleasant, Pa.
Jno. Husband,	"
C. A. Graul,	"
S. C. Stevenson,	"
H. L. Robinson,	Uniontown, Pa.
Daniel Sturgeon,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,784 62
Gross receipts from entire system,	\$1,784 62
Total receipts from all sources,	\$1,784 62

Expenses.

General management,	\$57 31
Operation of system,	640 08
Maintenance,	892 49
Taxes: State,	36 29
Interest,	65 90
Miscellaneous,	18 65
Total,	\$1,710 72

Summary.

Gross revenue,	\$1,784 62
Gross expenses,	1,710 72
Net revenue,	\$72 90
Surplus fund June 30, 1916,	\$72 90
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	112
Annual charges for rental of telephones,	\$12 00 & \$18 00
Number of employes in entire system,	6
Length of line in entire system—miles,	12
Length of line of wire in entire system—miles,	53½

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,533 13	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	205 63	Accounts payable,	182 11
		Profit and loss,	6,556 65
Total,	\$8,738 76	Total,	\$8,738 76

MT. ZION AND FREDERICKSBURG RURAL TELEPHONE
COMPANY.

Date of charter, June 1, 1910.

OFFICERS.

Name.	Official Address.
Elias Gerhart, President,	Jonestown, Pa.
E. H. Gerhart, Vice President,	"
C. J. G. H. Wolfe, Secretary,	Lebanon, Pa., R. R. No. 2
Monroe Gingrich, Treasurer,	Lebanon, Pa., R. R. No. 8.
C. J. G. H. Wolfe, General Manager and General Superintendent,..	Lebanon, Pa., R. R. No. 2

DIRECTORS.

Name.	Official Address.
Elias Gerhart,	Jonestown, Pa.
E. H. Gerhart,	"
C. J. G. H. Wolfe,	Lebanon, Pa., R. R. 2.
Monroe Gingrich,	Lebanon, Pa. R. R. 8.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,499 17
Total receipts from all sources,	\$2,499 17

Expenses.

General management,	\$335 60
Operation of system,	900 84
Maintenance,	483 55
Taxes:	
State,	\$75 01
Local, including tax on poles,	6 60
	81 61
Interest,	262 65
Miscellaneous,	21 90
Total,	\$2,146 15

Summary.

Gross revenue,	\$2,499 17
Gross expenses,	2,146 15
Net revenue,	\$353 02
Balance,	\$7 64
Surplus fund June 30, 1916,	\$145 53
Value of real estate June 30, 1915,	\$13,792 68
Real estate acquired during the year,	199 85
Total value of real estate June 30, 1916,	\$13,992 53
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	124
Annual charges for rental of telephones,	\$15 00 to \$40 00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$13,792 68	Capital stock,	\$7,792 68
Current assets as follows, viz:		Funded debt,	6,000 00
Cash on hand,	7 64	Current liabilities as follows, viz:	
Bills receivable,	261 35	Accounts payable,	158 46
Material and supplies on hand,..	35 00	Profit and loss,	145 53
Total,	\$14,096 67	Total,	\$14,096 67

MUNCY CREEK TELEPHONE COMPANY.

Date of charter, February 25, 1905.

OFFICERS.

Name.	Official Address.
M. E. Reeder, President,	Muncy, Pa.
Isaac Shaffer, Vice President,	Hughesville, Pa.
N. G. Boyer, Secretary,	"
J. O. Coleman, Treasurer,	"
Isaac Shaffer, General Manager,	"
N. G. Boyer, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
M. E. Reeder,	Muncy, Pa.
J. O. Coleman,	Hughesville, Pa.
J. B. Vanderbelt,	Muncy, Pa.
W. M. Bull,	"
I. W. Boudeman,	Lairdsville, Pa.
W. S. Opp,	Opp, Pa.
Ellis Shaner,	Hughesville, Pa.
U. G. Boyer,	"
Isaac Shaffer,	"
Edward Tule,	Muncy, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,585 21
Gross receipts from toll lines,	413 49
Gross receipts from entire system,	\$3,998 70
Total receipts from all other sources,	\$3,998 70

Expenses.

General management,	\$1,627 11
Operation of system,	665 93
Taxes:	
State,	\$84 19
Local including tax on poles,	6 43
Interest,	90 62
Total,	\$2,707 70

Summary.

Gross revenue,	\$3,998 70
Gross expenses,	2,707 70
Net revenue,	\$1,291 00
Dividends paid, cash,	604 90
Balance,	\$686 10
Surplus fund June 30, 1916,	2,189 85
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	323
Annual charges for rental of telephones,	\$6 00 to \$12 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,463 20
Length of line in entire system—miles,	151
Length of line of wire in entire system—miles,	398

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,529 66	Capital stock,	\$10,450 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	43 73	Interest on funded debt due and accrued,	174 00
Open accounts,	1,427 14	Loans,	5,175 00
Sinking fund,	50 98	Due lessee company for "additions and betterments,"	439 92
		Accounts payable,	318 32
		Sundries,	304 52
		Profit and loss,	2,189 75
Total,	\$19,051 51	Total,	\$19,051 51

MURDOCKSVILLE INDEPENDENT TELEPHONE COMPANY.

Date of charter, August 13, 1907.

OFFICERS.

Name.	Official Address.
D. M. Scott, President,	Murdocksville, Pa.
S. L. Saxton, Vice President,	Burgettstown, Pa.
W. W. Inglefield, Secretary,	Murdocksville, Pa.
A. D. Bigger, Treasurer,	Burgettstown, Pa.
W. W. Inglefield, General Manager,	Murdocksville, Pa.

DIRECTORS.

Name.	Official Address.
A. D. Bigger,	Burgettstown, Pa.
W. W. Inglefield,	Murdocksville, Pa.
T. A. McBride,	Imperial, Pa.
D. M. Scott,	Murdocksville, Pa.
S. L. Saxton,	Burgettstown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,684 79
Gross receipts from toll lines,	52 38
Gross receipts from entire system,	\$1,717 08
Gross receipts from all other sources,	1,005 49
Total receipts from all sources,	\$2,722 48

Expenses.	
General management,	\$225 00
Operation of system,	335 28
Maintenance,	144 75
Taxes, State,	48 88
Miscellaneous,	102 50
Total,	\$856 31
Summary.	
Gross revenue,	\$2,722 48
Gross expenses,	856 31
Net revenue,	\$1,866 17
Dividends paid, cash,	396 00
Balance,	\$485 17
Surplus fund June 30, 1916,	\$1,470 17
Number of telephone instruments in use in entire system,	155
Annual charges for rental of telephones,	\$16 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$225 00
Length of line in entire system—miles,	33
Length of line of wire in entire system—miles,	100

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,950 39	Capital stock,	\$4,950 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,470 17	Due lessee company for "addi-	
Material and supplies on hand,	82 00	tions and betterments,"	1,980 39
Sinking fund,	500 00	Sundries,	19 82
		General management,	225 00
		Operating expense,	335 18
		Profit and loss,	1,472 17
Total,	\$8,982 56	Total,	\$8,982 56

MURRYSVILLE TELEPHONE.

Date of charter, 1905.

OFFICERS.

Name.	Official Address.
J. C. Greer, President,	Export, Pa.
D. W. Blair, Secretary,	"
P. R. Foight, Treasurer,	"
D. W. Blair, General Manager,	"

DIRECTORS.

Name.	Official Address.
D. W. Blair,	Export, Pa.
J. C. Greer,	Claridge, Pa.
P. R. Foight,	Export, Pa.
Geo. W. Greer,	Murrysville, Pa.
E. E. Kunkle,	Export, Pa.
Frank J. Kline,	Jeannette, Pa.
Albert Cline,	Export, Pa.
H. A. Waddell,	Delmont, Pa.
Robert Collins,	Wilkinsburg, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$6,000 00
Gross receipts from toll lines,	3,000 00
Gross receipts from entire system,	\$9,000 00
Total receipts from all sources,	\$9,000 00

Expenses.	
General management,	\$500 00
Operation of system,	4,000 00
Maintenance,	1,200 00
Taxes, State,	140 00
Miscellaneous,	190 00
Total,	\$6,030 00

Summary.	
Gross revenue,	\$9,000 00
Gross expenses,	6,030 00
Net revenue,	\$2,970 00
Dividends paid, cash,	600 00
Balance,	\$2,370 00
Surplus fund June 30, 1916,	\$4,800 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	300
Annual charges for rental of telephones,	\$18 00 & \$24 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$2,300 00
Length of line in entire system—miles,	65
Length of line of wire in entire system—miles,	630

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$14,500 00	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,800 00	"Additions and betterments," ..	4,500 00
Open accounts,	600 00	Accounts payable,	500 00
Material and supplies on hand,	100 00	Sundries,	200 00
Total,	\$20,000 00	Profit and loss,	4,800 00
		Total,	\$20,000 00

MUTUAL TELEPHONE COMPANY.

Date of charter, February or March, 1897.

OFFICERS.

Name.	Official Address.
Geo. B. Kalb, President,	
Wm. Spencer, Vice President,	
John B. Miller, Secretary,	
A. A. Culbertson, Treasurer,	
John Z. Miller, General Manager,	
M. Victor Wright, Superintendent,	

DIRECTORS.

Name.	Official Address.
George B. Kalb,	Erie, Pa.
Wm. Spencer,	"
A. W. Hayes,	"
A. A. Culbertson,	"
F. R. Simmons,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$159,195 68
Gross receipts from toll lines,	2,981 30
Gross receipts from entire system,	\$162,176 98
Gross receipts from all other sources,	842 00
Total receipts from all other sources,	\$163,018 98

Expenses.

General management,	\$7,068 66
Operation of system,	32,788 78
Maintenance,	33,275 38
Taxes,	4,345 98
Interest,	3,250 00
Miscellaneous,	5,757 98
Total,	\$96 496 78

Summary.

Gross revenue,	\$163,013 98
Gross expenses,	86,486 78
Net revenue,	\$76,527 20
Dividends paid:	
Cash,	\$25,627 25
Redeemed script,	2,400 00
	28,027 25
Balance,	\$48,499 95
Surplus fund June 30, 1916,	\$103,915 10
Value of real estate June 30, 1915,	\$40,451 66
Real estate acquired during the year,	10,465 55
Total value of real estate June 30, 1916,	\$50,917 21
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	7,516
Annual charges for rental of telephones,	\$23 62
Number of employees in entire system,	119
Total amount of compensation paid to employees,	\$62,909 85
Length of line in entire system—miles,	58
Length of line of wire in entire system—miles,	8,337

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$564,761 87	Capital stock,	\$423,200 00
Stocks and bonds of other com-		Funded debt,	75,000 00
panies,	4,500 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Stock scrip,	2,250 00
Cash on hand,	177 96	Bills vouched, but not paid,	1,830 68
Bills receivable,	7,255 63	Accounts payable,	199 22
Due by agents,	15,054 96	L. D. message toll collections due	
Material and supplies on hand,	13,784 35	Union Tel. Co.,	2,992 71
Treasury bonds,	10,000 00	Tax liability account,	1,147 06
		Profit and loss,	103,915 10
Total,	\$615,534 77	Total,	\$615,534 77

NEW ALEXANDRIA TELEPHONE COMPANY.

Date of charter, September 7, 1909.

OFFICERS.

Name.	Official Address.
Doty Guthrie, President,	New Alexandria, Pa.
Wm. R. Steel, Vice President,	"
Wm. G. Cook, Secretary,	"
A. Donan, Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. M. Shearer,	New Alexandria, Pa.
Jno. C. Giffen,	"
Wilson Kepple,	"
Homer Fennell,	"
R .C. Beattie,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,563 72
Gross receipts from toll lines,	68 24
Gross receipts from entire system,	\$1,631 96
Gross receipts from all other sources,	225 98
Total receipts from all sources,	\$1,857 94

Expenses.	
General management,	\$95 00
Operation of system,	560 00
Maintenance,	765 07
Taxes:	
State,	\$37 99
Local including tax on poles,	82 80
	70 79
Interest,	23 49
Miscellaneous,	294 98
Total,	\$1,809 33

Summary.	
Gross revenue,	\$1,857 94
Gross expenses,	1,809 33
Net revenue,	\$48 61
Balance,	\$48 61
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	200
Annual charges for rental of telephones,	\$15 00. \$18 00 & \$24 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$720 00
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	180

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,090 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	48 61	Loans,	450 00
Bills receivable,	401 91	Accounts payable,	129 28
Material and supplies on hand,	87 37	Profit and loss,	48 61
Total,	\$5,627 89	Total,	\$5,627 89

NEW CASTLE TELEPHONE COMPANY.

Operated by Theo. A. Lamb, Receiver Union Tel. Co. of Erie.

Date of charter, April 26, 1905.

OFFICERS.

Name.	Official Address.
Theo. A. Lamb, President,	Erie, Pa.
Henry A. Jeff, Acting Secretary,	"
W. H. Wilson, General Manager,	"

DIRECTORS.

Name.	Official Address.
Theo. A. Lamb,	Erie, Pa.
Wm. Spencer,	"

REVENUE AND EXPENSES.

Included in report of Union Tel. Co.

NEW BEDFORD TELEPHONE COMPANY.

Date of charter, March 16, 1906.

OFFICERS.

Name.	Official Address.
John B. White, President,	Hubbard, Ohio, R. D.
T. E. Shields, Secretary,	New Bedford, Pa.
T. D. Stevenson, Treasurer,	"

DIRECTORS.

Name.	Official Address.
John B. White,	Hubbard, Ohio, R. D.
Irvin McFarlane,	New Bedford, Pa.
T. E. Shields,	"
R. L. Cowden,	Lavellyville, Ohio, R. D.
George Allen,	"
A. A. Houston,	"
David Black,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,879 50
Gross receipts from toll lines,	296 25
Gross receipts from entire system,	\$2,175 75
Gross receipts from all other sources,	16 21
Total receipts from all other sources,	\$2,191 96

Expenses.	
General management,	\$61 00
Operation of system,	1,044 27
Maintenance,	1,064 97
Taxes:	
State,	\$43 38
Local including tax on poles,	9 03
Interest,	57 41
Miscellaneous,	20 00
Total,	134 58
Total,	\$2,382 23

Summary.	
Gross revenue,	\$2,191 96
Gross expenses,	2,382 23
Deficit,	\$185 27
Value of real estate June 30, 1915,	\$600 00
Total value of real estate June 30, 1916,	\$600 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	240
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	954 50
Length of line in entire system—miles,	75
Length of line of wire in entire system—miles,	152

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,720 89	Capital stock,	\$4,875 00
Real estate,	600 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	2,148 60
Cash on hand,	330 00	Profit and loss,	6,864 29
Material and supplies on hand,	237 00		
Total,	\$13,887 89	Total,	\$13,887 89

NICKTOWN AND EBENSBURG TELEPHONE COMPANY.

Date of charter, May 8, 1896.

OFFICERS.

Name.	Official Address.
A. B. Kirsch, President,	Nicktown, Pa.
W. H. Black, Vice President,	Ebensburg, Pa.
Frank H. Kirsch, Secretary and Treasurer,	Nicktown, Pa.

DIRECTORS.

Name.	Official Address.
A. B. Kirsch,	Nicktown, Pa.
Frank H. Kirsch,	"
O. B. Fleming,	Ebensburg, Pa.
W. H. Black,	"
Harvey Evans,	"
John Griffith,	"
J. E. Good,	Marsteller, Pa.
B. F. Good,	"
Hugh Marsh,	Nicktown, Pa.
Bert Lieb,	"
Henry Krueger,	"
Joseph Parrish,	"
Thomas H. Parrish,	Ebensburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$331 00
Gross receipts from toll lines,	223 06
Gross receipts from entire system,	\$554 06
Gross receipts from all other sources,	126 23
Total receipts from all sources,	\$680 29

Expenses.	
General management,	\$30 42
Operation of system,	320 18
Maintenance,	143 22
Taxes:	
State,	\$16 78
Corporation tax,	88
	17 66
Interest,	6 00
Total,	\$517 48
Summary.	
Gross revenue,	\$680 89
Gross expenses,	517 48
Net revenue,	\$163 41
Balance,	\$163 41
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	100
Annual charges for rental of telephones,	\$2 50 to \$4 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$140 10
Length of line in entire system—miles,	45
Length of line of wire in entire system—miles,	100

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,843 83	Capital stock,	\$1,310 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	163 41	Loans,	100 00
Due by agents,	92 26	Accounts payable,	112 70
Material and supplies on hand,	10 00	Profit and loss,	586 79
Total,	\$2,109 49	Total,	\$2,109 49

NIPPENOSE TELEPHONE COMPANY.

Date of charter, March 10, 1909.

OFFICERS.

Name.	Official Address.
A. T. Welker, President,	Collonsville.
H. E. Yorks, Vice President,	Jersey Shore, R. D. 4.
W. H. Denlap, Secretary and Treasurer,	"
H. E. Yorks, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. T. Welker,	Collonsville.
H. E. Yorks,	Jersey Shore, R. D. 4.
W. H. Phlegar,	"
W. H. Denlap,	"
W. I. Dougherty,	"
Edward Engler,	DuBoistown, Pa., R. D. 1.
Geo. Baier,	"
N. G. Baier,	"
J. S. Groupe,	Jersey Shore, R. D. 4.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,091 98
Total receipts from all sources,	\$2,091 98

Expenses.

General management,	\$18 00
Operation of system,	455 07
Maintenance,	707 56
Taxes, State,	66 56
Miscellaneous,	172 70
Total,	\$1,419 89

Summary.

Gross revenue,	\$2,091 98
Gross expenses,	1,419 89
Net revenue,	\$672 09
Dividends paid, cash,	582 00
Balance,	\$90 39
Surplus fund June 30, 1916,	\$93 20
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	113
Annual charges for rental of telephones,	\$18 00 & \$24 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$455 07
Length of line in entire system—miles,	37
Length of line of wire in entire system—miles,	74

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,696 88	Capital stock,	\$9,700 00
Current assets as follows, viz:		Profit and loss,	293 10
Cash on hand,	199 90		
Sinking fund,	93 20		
Sundries,	3 12		
Total,	\$9,993 10	Total,	\$9,993 10

NITTANY TELEPHONE COMPANY.

Date of charter, November 7, 1908.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President,	Bellefonte, Pa.
John H. Beck, Vice President,	Nittany, Pa.
J. Frank McCormick, Secretary and Treasurer,	Lock Haven, Pa.
J. Frank McCormick, General Manager,	"

DIRECTORS.

Name.	Official Address.
Ellis L. Orvis,	Bellefonte, Pa.
John H. Beck,	Nittany, Pa.
Wm. Cloverstine,	Zion, Pa.
L. E. Swartz,	Hublersburg, Pa.
J. L. Rachan,	Clintondale, Pa.
J. C. Hayes,	Mackeyville, Pa.
T. B. Bridgens,	Lock Haven, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,537 08
Gross receipts from toll lines,	261 82
Gross receipts from entire system,	\$5,798 90
Gross receipts from all other sources,	11 74
Total receipts from all sources,	\$5,810 64

Expenses.

General management,	\$564 20
Operation of system,	2,775 59
Maintenance,	1,253 99
Taxes:	
State,	\$118 52
Local including tax on poles,	7 25
Federal tax,	11 31
Miscellaneous	137 08
	104 57
Total,	\$4,840 43

Summary.	
Gross revenue,	\$5,810 64
Gross expenses,	4,840 43
Net revenue,	\$970 21
Dividends paid, cash,	789 09
Balance,	\$181 21
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	318
Annual charges for rental of telephones,	\$18 00 to \$36 00
Number of employes in entire system,	14
Total amount of compensation paid to employes,	\$2,278 36
Length of line in entire system—miles,	68
Length of line of wire in entire system—miles,	324

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$21,040 82	Capital stock,	\$13,150 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	41 36	"Additions and betterments," ..	7,061 71
Open accounts,	2,003 34	Accounts payable,	863 04
		Rentals paid in advance,	324 50
		Profit and loss,	1,696 26
Total,	\$23,085 52	Total,	\$23 085 52

NORTHAMPTON TELEPHONE COMPANY.

Date of charter, July 20, 1911.

OFFICERS.

Name.	Official Address.
I. D. Leydig, President,	Glencoe, Pa.
W. H. Hable, Vice President,	Myersdale, Pa.
Alfred Broadwater, Secretary,	Glencoe, Pa.
F. M. Coughenour, Treasurer,	"
Alfred Broadwater, General Manager,	"

DIRECTORS.

Name.	Official Address.
I. D. Leydig,	Glencoe, Pa.
W. H. Hable,	Myersdale, Pa.
Alfred Broadwater,	Glencoe, Pa.
F. M. Coughenour,	"
J. H. Miller,	"
Charles Deeter,	Fairhope, Pa.
H. W. Tidenberg,	Mance, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$846 57
Gross receipts from toll lines,	279 98
Gross receipts from entire system,	\$926 55
Gross receipts from all other sources,	27 85
Total receipts from all sources,	\$954 40
Expenses.	
General management,	\$23 55
Operation of system,	402 00
Maintenance,	84 70
Taxes:	
State,	\$27 07
Local including tax on poles,	9 04
Interest,	36 11
Miscellaneous,	52 22
Miscellaneous,	178 40
Total,	\$786 98
Summary.	
Gross revenue,	\$954 40
Gross expenses,	786 98
Net revenue,	\$167 42
Balance,	\$79 16
Surplus fund June 30,	301 09
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	60
Annual charges for rental of telephones,	\$3 00
Number of employees in entire system,	7
Total amount of compensation paid to employees,	\$520 25
Length of line in entire system—miles,	76 1/2
Length of line of wire in entire system—miles,	153

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,089 81	Capital stock,	\$3,975 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	79 16	Interest on debt due and ac-	
Open accounts,	142 58	crued,	28 18
Material and supplies on hand,	3 00	Loans,	904 40
		Accounts payable,	105 88
		Profit and loss,	301 09
Total,	\$5,314 55	Total,	\$5,314 55

NORTHERN CAMBRIA FARMERS TELEPHONE COMPANY.

Date of charter, October 11, 1906.

OFFICERS.

Name.	Official Address.
P. C. Strittmatter, President,	Patton, Pa., R. D.
S. A. Ryan, Vice President,	"
J. L. Bearer, Secretary,	Hastings, Pa., R. D.
F. A. Westrick, Treasurer,	Patton, Pa., R. D.

DIRECTORS.

Name.	Official Address.
P. C. Strittmatter,	Patton, Pa., R. D.
S. A. Ryan,	"
L. J. Bearer,	Hastings, Pa., R. D.
F. A. Westrick,	Patton, Pa., R. D.
John Orr,	"
Paul Smithbouer,	"
Plus Anna,	"
Will Krumanaker,	Carrolltown, Pa., R. D.
Dan Shehan,	Patton, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$291 50
Gross receipts from toll lines,	492 17
Gross receipts from entire system,	\$783 67
Gross receipts from all other sources,	73 00
Total receipts from all sources,	\$856 67

Expenses.

Operation of system,	\$300 00
Maintenance,	273 77
Taxes,	25 70
Interest,	29 75
Total,	\$629 22

Summary.

Gross revenue,	\$356 67
Gross expenses,	629 22
Net revenue,	\$227 45
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	155
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$573 77
Length of line in entire system—miles,	48
Length of line of wire in entire system—miles,	154

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,906 00	Capital stock,	\$5,000 00
		Funded debt,	5,080 00
		Current liabilities as follows, viz:	
		Loans,	700 00
		Accounts payable,	180 00
Total,	\$10,906 00	Total,	\$10,906 00

NORTHERN CENTRAL TELEPHONE COMPANY.

Date of charter, June 29, 1905.

OFFICERS.

Name.	Official Address.
Torrence C. Smith, President,	Benton, Pa.
W. C. Lambuch, Vice President,	"
C. E. Yorks, Secretary,	"
John J. Mather, Treasurer,	"
C. E. Yorks, General Manager,	"

DIRECTORS.

Name.	Official Address.
T. C. Smith,	Benton, Pa.
C. E. Yorks,	"
J. J. Mather,	"
W. S. Laubuch,	"
C. M. Laubuch,	"
A. B. Mendenhal,	"
W. O. Hosler,	"
C. M. Eves,	Millville, Pa.
A. W. Eves,	"
O. B. Ammerman,	Bloomshurg Pa
J. R. Yorks,	Philadelphia, Pa

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$4,432 41
Gross receipts from toll lines,	1,534 88
Gross receipts from entire system,	\$5,967 29
Total receipts from all sources,	\$5,967 29
Expenses.	
General management,	\$1,092 97
Operation of system,	1,636 36
Maintenance,	1,610 62
Taxes,	199 07
Interest,	232 00
Miscellaneous,	496 25
Total,	\$5,267 87
Summary.	
Gross revenue,	\$5,967 29
Gross expenses,	5,267 87
Net revenue,	\$699 42
Balance,	\$699 42
Surplus fund June 30, 1916,	5,983 74
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	516
Annual charges for rental of telephones,	\$12 00 to \$30 00
Number of employees in entire system,	10
Total amount of compensation paid to employees,	\$2,090 92
Length of line in entire system—miles,	145
Length of line of wire in entire system—miles,	530

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$24,062 83	Capital stock,	\$10,950 00
Current assets as follows, viz:		Funded debt,	1,100 00
Cash on hand,	91 01	Current liabilities as follows, viz:	
Bills receivable,	20 60	Interest on funded debt due and	
Open accounts,	2,273 37	accrued,	30 80
Material and supplies on hand,	488 87	Loans,	2,800 00
		Accounts payable,	5,372 72
		Surplus July 30, 1915, and profits,	5,983 74
		Profit and loss,	699 42
Total,	\$26,936 68	Total,	\$26,936 68

NORTHEASTERN PENNSYLVANIA TELEPHONE COMPANY.

Date of charter, August 6, 1901.

OFFICERS.

Name.	Official Address.
E. H. Ledyard, President,	Waymart, Pa., R. D. 1.
A. C. Barrett, Vice President,	New Milford, Pa.
F. J. Osgood, Secretary,	Forest City, Pa.
E. K. Lee, Treasurer,	Forest City, Pa., R. D. No. 2.
J. J. Walker, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. H. Ledyard,	Waymart, Pa., R. D. 1.
A. C. Barrett,	New Milford, Pa.
E. K. Lee,	Forest City, Pa., R. D. No. 2.
A. O. Finn,	"
F. J. Osgood,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$13,120 39
Gross receipts from toll lines,	3,310 32
Gross receipts from entire system,	\$16,430 71
Gross receipts from all other sources,	9,077 65
Total receipts from all sources,	\$25,508 36

Expenses.

General management,	\$330 76
Operation of system,	7,661 69
Maintenance,	10,540 93
Taxes:	
State,	\$342 82
Local including tax on poles,	7 47
	350 29
Interest,	3,533 22
Miscellaneous,	1,224 02
Total,	\$23,640 91

Summary.	
Gross revenue,	\$25,508 36
Gross expenses,	23,640 91
Net revenue,	\$1,867 45
Balance,	\$1,867 45
Surplus fund June 30, 1916,	40,241 04
Value of real estate June 30, 1915,	\$911 65
Total value of real estate June 30, 1916,	\$911 65
Number of telephone exchanges in entire system,	13
Number of telephone instruments in use in entire system,	2,200
Annual charges for rental of telephones,	\$8 00 to \$30 00
Number of employes in entire system,	27
Total amount of compensation paid to employes,	\$10,171 68
Length of line in entire system—miles,	400
Length of line of wire in entire system—miles,	900

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$62,582 94	Capital stock,	\$9,320 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,174 17	Loans,	7,000 00
Open accounts,	4,932 62	Accounts payable,	121 31
Material and supplies on hand,	1,935 00	Sundries,	222 54
		Premium on stock,	14,719 84
		Profit and loss,	40,241 04
Total,	\$71,624 73	Total,	\$71,624 73

NORTH PITTSBURGH TELEPHONE COMPANY.

Date of charter, November 1, 1906.

OFFICERS.

Name.	Official Address.
J. B. Cole, President,	Wexford.
B. B. Berry, Vice President,	"
Samuel Austen, Secretary,	Gibsonia.
John Bryson, Treasurer,	"
B. W. Hughes, General Manager,	"

DIRECTORS.

Name.	Official Address.
John B. Cole,	Wexford.
B. B. Berry,	"
B. W. Hughs,	Gibsonia.
Herman Dillner,	"
John Bryson,	"
Samuel Austen,	"
M. Haveline,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$10,716 18
Gross receipts from toll lines,	2,587 10
Gross receipts from entire system,	\$13,303 28
Gross receipts from all other sources,	96 00
Total receipts from all sources,	\$13,399 28

Expenses.

Operation of system,	\$4,600 00
Maintenance,	5,264 60
Taxes, State,	479 15
Interest,	1,238 44
Miscellaneous,	290 09
Total,	\$11,872 28

Summary.

Gross revenue,	\$13,399 28
Gross expenses,	11,872 28
Net revenue,	\$1,527 00
Dividends paid, cash,	1,077 00
Balance,	\$450 00
Value of real estate June 30, 1915,	\$2,100 00
Total value of real estate June 30, 1916,	\$2,100 00
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	790
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	16
Total amount of compensation paid to employes,	\$5,294 61
Length of line in entire system—miles,	500

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$48,128 00	Capital stock,	\$27,450 00
Current assets as follows, viz:		Funded debt,	21,960 00
Cash on hand,	450 00	Current liabilities as follows, viz:	
Bills receivable,	1,258 80	Accounts payable,	876 80
Material and supplies on hand,	450 00		
Total,	\$50,286 80	Total,	\$50,286 80

NORTHWESTERN MERCER TELEPHONE COMPANY.

Date of charter, May 5, 1912.

OFFICERS.

Name.	Official Address.
W. H. Floch, President,	Jamestown, Pa.
H. W. Brenner, Vice President,	Greenville, Pa.
M. C. Brown, Secretary,	Greenville, Pa., R. D. 44.
W. A. McMaster, Treasurer,	Jamestown, Pa.
A. J. Rushmore, General Manager,	Linesville, Pa.

DIRECTORS.

Name.	Official Address.
Lewis Meyers,	Jamestown, Pa.
W. A. McMaster,	"
T. F. Benn,	"
W. H. Floch,	"
J. H. Enterline,	"
A. L. Monts,	"
H. W. Brenner,	Greenville, Pa.
M. C. Brown,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,822 92
Gross receipts from toll lines,	25 44
Gross receipts from entire system,	\$2,848 36
Total receipts from all sources,	\$2,848 36

Expenses.

General management,	\$100 00
Operation of system, ..	1,280 06
Maintenance,	454 42
Taxes, State,	35 25
Interest,	36 00
Total,	\$1,905 73

Summary.

Gross revenue,	\$2,848 36
Gross expenses,	1,905 78
Net revenue,	\$942 63
Dividends paid,	192 00
Balance,	\$750 63
Surplus fund June 30, 1916,	\$750 63
Number of telephone instruments in use in entire system,	216
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$385 55
Length of line in entire system.—miles,	84
Length of line of wire in entire system—miles,	179

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,426 84	Capital stock,	\$3,000 00
Current assets as follows, viz:		Notes,	1,750 00
Cash on hand,	97 03	Profit and loss,	750 00
Open accounts,	234 86		
Material and supplies on hand,	153 05		
Additions and betterments on leased lines,	303 85		
Note,	235 00		
Total,	\$5,500 63	Total,	\$5,500 63

ONO AND LEBANON RURAL TELEPHONE COMPANY.

Date of charter, February 25, 1909.

OFFICERS.

Name.	Official Address.
J. A. Reinhold, President,	Onset, Pa.
Anson Wentling, Vice President,	Ono, Pa.
J. G. Bohn, Secretary,	Onset, Pa.
C. H. Wengert, Treasurer,	Ono, Pa.
J. A. Brandt, General Manager,	Fredericksburg, Pa.

DIRECTORS.

Name.	Official Address.
J. A. Reinbold,	Onset, Pa.
Anson Wentling,	Ono, Pa.
C. H. Wengert,	
J. A. Brandt,	Fredericksburg, Pa.
J. G. Bohn,	Onset, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,238 75
Gross receipts from toll lines,	8 60
Gross receipts from all other sources,	411 52
Total receipts from all sources,	\$3,658 87

Expenses.

General management,	\$163 50
Operation of system,	1,338 47
Maintenance,	878 01
Taxes,	111 60
Interest,	232 80
Miscellaneous,	129 53
Total,	\$2,853 91

Summary.

Gross revenue,	\$3,658 87
Gross expenses,	2,853 91
Net revenue,	\$804 96
Dividends paid, cash,	667 50
Balance,	\$137 46
Surplus fund June 30, 1916,	\$1,705 84
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	230
Annual charge for rental of telephones,	\$15 00
Number of employees in entire system,	3
Total amount of compensation paid to employes,	\$628 77
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	450

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,034 84	Capital stock,	\$11,125 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	137 46	Loans,	4,204 00
Bills receivable,	385 00	Profit and loss,	2,228 30
Total,	\$17,557 30	Total,	\$17,557 30

ORBISONIA TELEPHONE COMPANY.

Date of charter, June 24, 1901.

OFFICERS.

Name.	Official Address.
John A. Kohler, President,	Port Royal, Pa.
Wm. L. Telfer, Vice President,	Doyles Mills, Pa.
W. E. McMeen, Secretary,	Port Royal, Pa.
Port Royal Bank, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Frank Walker,	Dry Run, Pa.
W. O. Shoemaker,	"
John M. Jeffries,	Neelyton, Pa.
W. F. Simonton,	East Waterford, Pa.
S. E. Pannebaker,	"
Robt. S. Reed,	Honey Grove, Pa.
W. E. McMeen,	Port Royal, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from entire system,	\$6,694 31
Expenses.	
Operation of system,	\$5,970 52
Taxes,	20 67
Interest,	416 24
Total,	\$6,407 43
Summary.	
Gross revenue,	\$6,694 31
Gross expenses,	6,407 43
Net revenue,	\$286 88
Balance,	\$286 88
Surplus fund June 30, 1916,	6,554 15
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	635
Annual charges for rental of telephones,	\$12 & \$18
Number of employes in entire system,	11
Total amount of compensation paid to employes, .	\$3,293 28
Length of line in entire system—miles,	288
Length of line of wire in entire system—miles,	489

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$40,195 83	Capital stock,	\$24,740 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	70 06	Loans,	8,971 74
		Profit and loss,	6,554 15
Total,	\$40,265 89	Total,	\$40,265 89

OREGON HILL MUTUAL TELEPHONE COMPANY.

Date of charter, September 18, 1907.

OFFICERS.

Name.	Official Address.
S. P. Schnelder, President,	Lloyd, Pa.
Thomas Lupole, Vice President,	"
Roscoe Williammee, Secretary,	"
John Curtin, Treasurer,	Morris, Pa.

DIRECTORS.

Name.	Official Address.
George Kahnbach,	Lloyd, Pa.
Richard Campbell,	Morris, Pa.
Roscoe Williammee,	Lloyd, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from toll lines,	\$130 00
Gross receipts from entire system,	\$130 00
Total receipts from all sources,	\$130 00
Total amount from all sources,	\$130 00
Expenses.	
Maintenance,	\$40 00
Taxes,	6 05
Total,	\$46 05

Summary.

Gross revenue,	\$130 00
Gross expenses,	46 06
Net revenue,	\$83 95
Dividends paid, stock,	\$850 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	28
Annual charges for rental of telephones,	\$6 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$90 00
Length of line in entire system—miles,	16
Length of line of wire in entire system—miles,	16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$850 00	Capital stock,	\$850 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	25 00	Accounts payable,	25 00
Sundries,	3 00	Profit and loss,	3 00
Total,	\$878 00	Total,	\$878 00

PACKER TOWNSHIP TELEPHONE COMPANY.

Operated by The Bell Telephone Co. of Penna.

Date of charter, April 22, 1911.

OFFICERS.

Name.	Official Address.
Wm. Miller, President,	Tamaqua, R. D. No. 2,
W. O. Gerhard, Vice President,	Weatherly, R. D. No. 1.
J. J. Gerhard, Secretary,	"
O. D. Kunkel, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Wm. Miller,	Tamaqua, R. D. No. 2,
O. D. Kunkel,	Weatherly, R. D. No. 1.
Geo. Hinkel,	"
Wilson Dietrich,	"
Henry Englehardt,	"
Jacob Stewart,	"
James Dietrich,	"

REVENUE AND EXPENSES.

Our line is operated by The Bell Telephone Co. of Penna. Each stockholder pays an annual rent of \$5.00 a year, which is paid semi-annually in advance.

Number of telephone instruments in use in entire system,	30
Annual charges for rental of telephones,	\$5 00
Length of line in entire system—miles,	9½
Length of line of wire in entire system—miles,.....	37

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,054 92	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	176 71	Phones,	341 63
Stock unsold,	3,110 00		
Total,	\$5,341 63	Total,	\$5,341 63

PALMERTON TELEPHONE COMPANY.

Date of charter, August 22, 1912.

OFFICERS.

Name.	Official Address.
J. E. Hayes, Jr., President,	Palmerton, Pa.
J. A. Singmaster, Vice President,	"
C. W. Sexton, Secretary,	"
W. P. Sutphen, Treasurer,	"
J. A. Singmaster, Manager,	"
E. F. Hartzell, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. E. Hayes, Jr.,	Palmerton, Pa.
A. P. Colle,	"
J. A. Singmaster,	"
Edgar Palmer,	"
C. W. Sexton,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$6,800 19
Gross receipts from toll lines,	2,615 19
Gross receipts from entire system,	\$9,415 78
Gross receipts from all other sources,	78 17
Total receipts from all sources,	<u>\$9,494 75</u>

Expenses.

General management,	\$2,075 51
Operation of system,	3,769 41
Maintenance,	1,029 52
Taxes:	
State,	\$145 01
Federal,	17 94
	<u>162 85</u>
Total,	<u>\$7,037 19</u>

Summary.

Gross revenue,	\$9,494 75
Gross expenses,	7,037 19
Net revenue,	<u>\$2,457 06</u>
Dividends paid: Cash, 6 per cent.,	900 00
Balance,	<u>\$1,557 06</u>
Surplus fund June 30, 1916,	<u>\$2,739 14</u>
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	377
Annual charges for rental of telephones,	\$24 to \$36
Number of employees in entire system,	13
Total amount of compensation paid to employees,	\$2,539 02
Length of line in entire system—miles,	21
Length of line of wire in entire system—miles,	280

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,092 87	Capital stock,	\$15,000 00
Current assets as follows: viz:		Current liabilities as follows, viz:	
Cash on hand,	1,365 64	Accounts payable,	896 18
Open accounts,	474 48	Sundries,	1,925 00
Material and supplies on hand, ..	515 19	Profit and loss,	2,734 64
Sundries,	112 14		
Total,	<u>\$20,560 82</u>	Total,	<u>\$20,560 82</u>

PARADISE TELEPHONE COMPANY.

Date of charter, October 29, 1906.

OFFICERS.

Name.	Official Address.
J. A. Duidy, President,	Reynoldsville, Pa., R. F. D. 2.
T. R. Murray, Secretary,	"
H. W. Kellar, Treasurer,	Reynoldsville, Pa., R. F. D. 4.

DIRECTORS.

Name.	Official Address.
J. A. Lindy,	Reynoldsville, Pa.
S. A. Komher,	"
D. W. Diemer,	"
John C. Lyons,	"
H. W. Kellar,	"
C. E. Kellar,	"
W. C. Sprague,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$173 93
Gross receipts from entire system,	\$173 93
Gross receipts from all other sources,	46 00
Total receipts from all sources,	\$219 93

Expenses.

Operation of system,	\$82 32
Maintenance,	116 37
Taxes: State,	5 00
Miscellaneous,	12 26
Total,	\$216 55

Summary.	
Gross revenue,	\$219 93
Gross expenses,	216 65
Net revenue,	\$3 33
Balance,	\$3 33
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	49
Annual charges for rental of telephones,	\$4 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$151 68
Length of line in entire system—miles,	18
Length of line of wire in entire system—miles,	18

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,220 00	Capital stock,	\$1,070 00
Current assets as follows:, viz:		Current liabilities as follows, viz:	
Cash on hand,	3 38	Loans,	46 00
Open accounts,	147 82	Accounts payable,	82 32
Material and supplies on hand,..	17 85	Profit and loss,	190 73
Total,	\$1,389 05	Total,	\$1,389 05

PARKER TELEPHONE COMPANY.

Date of charter, October 14, 1908.

OFFICERS.

Name.	Official Address.
F. P. Hamilton, President,	Parkers Landing, Pa.
G. A. Needle, Jr., Vice President,	"
J. H. Borland, Secretary and Treasurer,	"
J. H. Borland, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
F. P. Hamilton,	Parkers Landing, Pa.
G. A. Needle, Jr.,	"
J. M. Whyte,	"
C. B. Smith,	"
W. E. Cooper,	"
E. W. Allen,	"
J. H. Borland,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,.....	\$2,596 12
Gross receipts from toll lines,	301 79
Gross receipts from entire system,	\$2,897 91
Gross receipts from all other sources,	257 12
Total receipts from all sources,	\$3,154 93

Expenses.

Operation of system,	\$2,150 88
Maintenance,	444 70
Taxes:	
State,	\$69 45
Local including tax on poles,	41 51
	110 96
Total,	\$2,706 14

Summary.

Gross revenue,	\$3,154 93
Gross expenses,	2,706 14
Net revenue,	\$448 79
Dividends paid: Cash,	150 00
Balance,	\$298 79
Surplus fund June 30, 1916,	\$298 79
Number of telephone exchanges in entire system,	1
Annual charges for rental of telephones,	\$12 & \$24
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$1,571 13
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	106

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,220 17	Capital stock,	\$5,000 00
Current assets as follows:, viz:		Accounts payable,	125 75
Cash on hand,	298 79	Profit and loss,	6,048 01
Open accounts,	535 24		
Material and supplies on hand,..	119 56		
Total,	\$11,173 76	Total,	\$11,173 76

PARKWOOD FARMERS TELEPHONE COMPANY.

Date of charter, June 2, 1909.

OFFICERS.

Name.	Official Address.
B. R. Peelor, President,	Parkwood, Pa.
John Blakely, Vice President,	"
J. R. Wiggins, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
V. C. Thomas,	Indiana, Pa., R. D. 6.
A. W. Robinson,	Parkwood, Pa.
G. R. Hamilton,	"
M. S. Craig,	"
A. H. Wiggins,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$117 08
Gross receipts from all other sources,	229 70
Total receipts from all sources,	\$346 78

Expenses.

General management,	\$25 00
Operation of system,	215 75
Maintenance,	8 00
Taxes: State,	6 20
Miscellaneous,	38 35
Total,	\$293 30

Summary.

Gross revenue,	\$346 78
Gross expenses,	293 30
Net revenue,	\$53 48
Surplus fund June 30, 1916,	\$53 48
Number of telephone exchanges in entire system,	1
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$200 00
Length of line in entire system—miles,	45
Length of line of wire in entire system—miles,	63

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,206 72	Capital stock,	\$1,260 00
Cash on hand,	53 28		
Total,	\$1,260 00	Total,	\$1,260 00

PATRONS RURAL TELEPHONE COMPANY.

Date of charter, April 21, 1908.

OFFICERS.

Name.	Official Address.
Leonard Rhone, President,	Center Hall, Pa.
George Musser, Vice President,	Milesburg, Pa.
S. W. Smith, Secretary,	Center Hall, Pa.
John S. Dale, Treasurer,	State College, Pa.

DIRECTORS.

Name.	Official Address.
Leonard Rhone,	Center Hall, Pa.
John S. Dale,	State College, Pa.
George Musser,	Milesburg, Pa.
D. M. Campbell,	Linden Hall, Pa.
S. W. Smith,	Center Hall, Pa.
John L. Cole,	Milesburg, Pa.
F. I. Shope,	Zion, Pa.
A. W. Dale,	Bealsburg.
Jas. K. Bitner,	Spring Mills, Pa.
A. H. McClellan,	"
W. E. Pale,	Center Hall, Pa.
G. B. Grove,	"
L. C. Miller,	Spring Mills, Pa.
Al. C. Grove,	Bellefonte, Pa.
Ed. Jamison,	Spring Mills, Pa.
A. B. Lee,	Bellefonte, Pa.
D. L. Bartges,	Center Hall, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$665 00
Gross receipts from entire system,	\$665 00

Expenses.

General management,	\$40 00
Operation of system,	300 00
Maintenance,	50 00
Taxes: State,	39 81
Total,	\$429 81

Summary.

Gross revenue,	\$865 00
Gross expenses,	429 81
Net revenue,	\$235 19
Balance,	\$235 19
Surplus fund June 30, 1916,	\$235 19
Number of telephone instruments in use in entire system,	330
Annual charges for rental of telephones,	\$10 00
Length of line in entire system—miles,	137
Length of line of wire in entire system—miles,	230

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,420 00	Capital stock,	\$7,420 00
Cash on hand,	235 19	Profit and loss,	235 19
Total,	\$7,655 19	Total,	\$7,655 19

PAUPACK TELEPHONE COMPANY.

Date of charter, February, 1911.

OFFICERS.

Name.	Official Address.
L. P. Cooke, President,	Hawley, Pa.
Earl Rockwell, Vice President,	Ariel, Pa.
M. J. Emery, Secretary,	"
Homer G. Sandercock, Treasurer,	"
Homer G. Sandercock, General Manager,	

DIRECTORS.

Name.	Official Address.
Dr. L. P. Cook,	Hawley, Pa.
R. F. William,	Paupack, Pa.
M. J. Emery,	Ariel, Pa.
J. W. Sandercock,	"
Conrad Swingle,	"
Dr. H. C. White,	"
E. P. Jones,	"
Earl Rockwell,	"
F. J. T. Warg,	Hawley, Pa.
F. A. Peet,	Hamlin, Pa.
Frank Waltz,	Newfoundland, Pa.
Dr. A. J. Simms,	"
Homer G. Sandercock,	Ariel, Pa.
W. H. Moore,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,088 33
Gross receipts from toll lines,	3,826 56
Gross receipts from entire system,	\$8,864 89
Gross receipts from all other sources,	200 00
Total receipts from all sources,	\$9,064 89

Expenses.

General management,	\$624 00
Operation of system,	3,418 00
Maintenance,	1,219 87
Taxes:	
State,	\$72 37
Local including tax on poles,	46 91
	119 28
Interest,	604 80
Total,	\$5,985 45

Summary.

Gross revenue,	\$9,064 89
Gross expenses,	5,985 45
Net revenue,	\$3,079 44
Dividends paid: Cash,	451 60
Balance,	\$2,627 94
Surplus fund June 30, 1916,	\$2,627 94
Value of real estate June 30, 1915,	\$4,625 64
Total value of real estate June 30, 1916,	\$4,625 64
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	500
Annual charges for rental of telephones,	\$12 to \$60
Number of employes in entire system,	12
Total amount of compensation paid to employes,	\$4,042 00
Length of line in entire system—miles,	150
Length of line of wire in entire system—miles,	275

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$30,392 17	Capital stock,	\$18,050 00
Current assets as follows:, viz:		Current liabilities as follows, viz:	
Cash on hand,	202 19	Loans,	10,080 00
Open accounts,	3,153 92	Accounts payable,	867 47
Material and supplies on hand,..	150 00	Depreciation on plant and property,	2,292 87
		Profit and loss,	2,607 94
Total,	\$33,898 28	Total,	\$33,898 28

PENN HALL RURAL TELEPHONE COMPANY.

Date of charter, February 10, 1910.

OFFICERS.

Name.	Official Address.
W. M. Grove, President,	Spring Mills, Pa.
Frank M. Fisher, Secretary,	"
H. B. Hering, Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. A. Keese,	Spring Mills, Pa.
W. F. Stover,	"
S. C. Decker,	"
W. M. Grove,	"
H. B. Hering,	"
Frank M. Fisher,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$502 49
Gross receipts from entire system,	\$502 49
Total receipts from all sources,	\$502 49

Expenses.

General management,	\$52 89
Maintenance,	54 79
Taxes:	
State,	\$23 98
Fine,	10 00
	33 98
Total,	\$141 66

Summary.

Gross revenue,	\$502 49
Gross expenses,	141 66
	\$360 83
Net revenue,	
Dividends paid: Cash,	53 00
	\$307 83
Surplus fund June 30, 1916,	\$304 35
Value of real estate June 30, 1915,	\$2,357 52
Real estate acquired during the year,	37 39
	\$2,394 91
Total value of real estate June 30, 1916,	
Number of telephone instruments in use in entire system,	68
Annual charges for rental of telephones,	\$7 50
Length of line in entire system—miles,	33
Length of line of wire in entire system—miles,	66

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,394 91	Capital stock,	\$1,060 00
Current assets as follows, viz:		Accounts payable,	28 48
Cash on hand,	304 35	Net worth,	1,309 93
Material and supplies on hand,	3 50	Profit and loss,	304 35
Total,	\$2,702 76	Total,	\$2,702 76

PEOPLES BELL TELEPHONE COMPANY.

Date of charter, August 28, 1907.

OFFICERS.

Name.	Official Address.
M. S. Gellasple, President,	Edinboro, Pa.
J. I. Reno, Vice President,	"
I. R. St. John, Secretary,	"
M. S. Gellasple, Treasurer,	"
I. R. St. John, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
M. J. Reno,	Edinboro, Pa.
J. I. Reno,	"
Jos. Weber,	"
M. S. Gellaspie,	"
I. R. St. John,	"
C. W. Austin,	"
M. Miller,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$3,168 48
Gross receipts from toll lines,	799 37
Gross receipts from entire system,	\$3,967 85
Total receipts from all sources,	\$3,967 85
Expenses.	
General management,	\$748 49
Operation of system,	1,741 03
Maintenance,	1,000 30
Taxes,	123 00
Interest,	208 62
Total,	\$3,821 34
Summary.	
Gross revenue,	\$3,967 85
Gross expenses,	3,821 34
Net revenue,	\$146 51
Balance,	\$146 51
Value of real estate June 30, 1915,	\$11,130 00
Total value of real estate June 30, 1916,	\$11,130 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	324
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,658 49
Length of line in entire system—miles,	70
Length of line of wire in entire system—miles,	70

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,130 00	Capital stock,	\$5,770 00
Current assets as follows:, viz:		Current liabilities as follows, viz:	
Cash on hand,	146 51	Loans,	2,950 00
Bills receivable,	1,253 91	"Additions and betterments," ..	54 50
Material and supplies on hand,..	35 00	Accounts payable,	555 69
Total,	\$12,565 42	Profit and loss,	3,235 23
		Total,	\$12,565 42

PEOPLE'S IDEAL TELEPHONE COMPANY.

Date of charter, June 1, 1907.

OFFICERS.

Name.	Official Address.
Myron Eves, President,	Millville, Pa.
Helen Eves, Secretary,	"
Charles J. Deighmiller, Treasurer,	Danville, Pa., R. D
Clarence Yagel, General Manager,	Exchange, Pa.
Ed. Oyster, General Superintendent,	Strawberry Ridge.

DIRECTORS.

Name.	Official Address.
Myro Eves,	Millville, Pa.
Boyd Moore,	Danville, Pa.
Ambrose Cromis,	Washingtonville, Pa.
Chas. J. Deighmiller,	Danville, Pa.
Chas. Yagee,	Exchange, Pa.
S. F. Welliver,	Strawberry Ridge, Pa.
Ed. B. Schuyler,	Turbotville, Pa.
Frank Hartman,	Danville, Pa.
Charles Opp,	Muncy, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,650 02
Gross receipts from toll lines,	355 82
Gross receipts from entire system,	\$6,005 84
Gross receipts from all other sources,	212 60
Total receipts from all sources,	\$6,218 44

Expenses.

General management,	\$1,176 55
Operation of system,	1,662 56
Maintenance,	2,160 12
Taxes:	
State,	\$99 20
Local including tax on poles,	59 60
	158 80
Total,	\$5,158 03

Summary.

Gross revenue,	\$6,218 44
Gross expenses,	5,158 03
Net revenue,	\$1,060 41
Balance,	\$1,060 41
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	588
Annual charges for rental of telephones,	\$12 30
Number of employes in entire system,	14
Total amount of compensation paid to employes,	\$2,426 87
Length of line in entire system—miles,	260
Length of line of wire in entire system—miles,	600

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$23,252 48	Capital stock,	\$19,280 00
Cash on hand,	1,060 41	Profit and loss,	5,232 89
Total,	\$24,512 89	Total,	\$24,512 89

PEOPLES MUTUAL TELEPHONE COMPANY.

Date of charter, August 21, 1907.

OFFICERS.

Name.	Official Address.
Albert Blakeslee, President,	Union City, Pa.
H. D. Oles, Vice President,	Riceville, Pa.
R. F. Edwards, Secretary and Treasurer,	"
J. C. Himebaugh, General Manager,	"

DIRECTORS.

Name.	Official Address.
R. F. Edwards,	Riceville, Pa.
H. D. Oles,	"
Albert Blakeslee,	Union City, Pa.
J. C. Himebaugh,	Riceville, Pa.
Jesse Martin,	"
Elmer Mayson,	"
Mat. Merchant,	"
E. M. Smith,	Centreville, Pa.
O. F. Hare,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,537 24
Gross receipts from entire system,	\$2,532 34
Gross receipts from all other sources,	74 73
Total receipts from all sources,	<u>\$2,617 07</u>

Expenses.

General management,	\$1,054 96
Maintenance,	439 28
Taxes,	88 75
Interest,	20 58
Miscellaneous,	74 73
Total,	<u>\$1,678 40</u>

Summary.

Gross revenue,	\$2,617 07
Gross expenses,	1,678 40
Net revenue,	\$938 67
Dividends paid,	960 00
Deficit,	<u>\$21 63</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	300
Annual charges for rental of telephones,	\$10 60
Number of employees in entire system,	5
Total amount of compensation paid to employees,	\$1,054 96
Length of line in entire system—miles,	61
Length of line of wire in entire system—miles,	<u>154</u>

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,225 24	Capital stock,	\$10,000 00
Current assets as follows:, viz:		Earnings of system used in construction,	1,625 24
Cash on hand,	502 37	Depreciation of system on basis of 5 per cent. per annum,	3,581 51
Bills receivable,	200 00		
Open accounts,	1,200 00		
Sinking fund,	400 00		
Stock unsold,	400 00		
Profit and loss,	1,279 14		
Total,	<u>\$15,206 75</u>	Total,	<u>\$15,206 75</u>

PEOPLES TELEPHONE COMPANY OF BUTLER.

Date of charter, August 16, 1904.

OFFICERS.

Name.	Official Address.
Daniel Younkins, President,	Butler, Pa.
J. H. Trutmon, Vice President,	"
T. M. Baker, Secretary,	"
T. J. Shufflin, Treasurer,	"
T. J. Shufflin, General Manager,	"
J. E. Forsythe, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Daniel Younkins,	Butler, Pa.
J. H. Troutman,	"
T. M. Baker,	"
T. J. Shufflin,	"
H. W. Graham,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$79,316 04
Gross receipts from toll lines,	8,606 48
Gross receipts from entire system,	\$87,922 52
Gross receipts from all other sources,	2,729 59
Total receipts from all sources,	\$90,652 11

Expenses.

Operation of system,	\$37,715 33
Maintenance,	12,339 69
Taxes,	4,475 58
Interest,	5,286 06
Miscellaneous,	3,987 19
Total,	\$63,904 65

Summary.

Gross revenue,	\$90,652 11
Gross expenses,	63,804 65
Net revenue,	\$26,847 46
Balance,	\$26,847 46
Surplus fund June 30, 1916,	\$79,975 49
Value of real estate June 30, 1915,	\$17,201 04
Real estate acquired during the year,	1,921 55
Total value of real estate June 30, 1916,	\$19,122 59
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	5,420
Annual charges for rental of telephones,	\$6 to \$36
Number of employees in entire system,	109
Total amount of compensation paid to employes,	\$45,806 63
Length of line in entire system—miles,	520
Length of line of wire in entire system—miles,	16,959

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$388,031 19	Capital stock,	\$255,200 00
Stocks and bond of other companies,	34,738 17	Funded debt,	60,000 00
Current assets as follows: viz:		Current liabilities as follows, viz:	
Open accounts,	557 60	Loans,	48,461 33
Due from subscribers,	22,316 11	Accounts payable,	1,633 15
Prepayments,	755 02	Sundries,	298 68
		Mortgage,	8,500 00
		Matured interest,	654 95
		Tax liability,	1,674 46
		Profit and loss,	79,975 49
Total,	\$446,398 09	Total,	\$446,398 09

PERRY COUNTY TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, February 9, 1907.

OFFICERS.

Name.	Official Address.
R. J. Makibbin, President,	Greenpark.
J. M. Moose, Vice President,	Andersonburg.
J. C. Waggoner, Secretary,	Landisburg.
J. R. Wilson, Treasurer,	"
R. J. Makibbin, General Manager,	Greenpark.

DIRECTORS.

Name.	Official Address.
R. J. Makibbin,	Greenpark, Pa.
Jas. M. Moose,	Andersonburg, Pa.
Jos. M. Stambaugh,	Elliottsburg, Pa.
E. E. Briner,	"
J. C. Waggoner,	Landisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$13,456 01
Gross receipts from entire system,	\$13,456 01
Gross receipts from all other sources,	1,239 09
Total receipts from all sources,	\$14,695 10

Expenses.

General management,	\$1,387 50
Operation of system,	5,134 76
Maintenance,	1,307 65
Taxes:	
State,	\$304 50
Local including tax on poles,	9 30
	313 80
Interest,	109 41
Miscellaneous,	1,148 01
Total,	\$9,401 33

Summary.

Gross revenue,	\$14,695 10
Gross expenses,	9,401 33
Net revenue,	\$5,293 77
Dividends paid: Cash,	1,911 25
Balance,	\$3,382 52
Surplus fund June 30, 1916,	\$5,049 43
Value of real estate June 30, 1915,	\$38,101 28
Real estate acquired during the year,	7,114 51
Total value of real estate June 30, 1916,	\$45,216 19
Number of telephone exchanges in entire system,	7
Annual charges for rental of telephones,	\$14 08
Number of employes in entire system,	71
Total amount of compensation paid to employes,	\$3,478 43
Length of line in entire system—miles,	157
Length of line of wire in entire system—miles,	238

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$44,716 19	Capital stock,	\$33,876 00
Stocks and bonds of other com- panies,	5,500 00	Current liabilities as follows, viz:	
Current assets as follows:, viz:		Dividends unpaid,	675 63
Cash on hand,	759 81	Loans,	3,300 00
Bills receivable,	1,159 93	Accounts payable,	178 85
Material and supplies on hand,...	500 00	Cash in reserve,	500 00
Sinking fund,	500 00	Advanced rent and toll,	138 72
Sundries,	95 19	Reserve fund in plant,	9,513 54
Total,	\$53,231 17	Profit and loss,	5,049 43
		Total,	\$53,231 17

PETROLEUM TELEPHONE COMPANY.

Date of charter, June 4, 1900.

OFFICERS.

Name.	Official Address.
P. M. Speer, President,	Oil City, Pa.
Wm. S. Paca, Secretary,	"
C. M. Lamberton, Treasurer,	"
Wm. S. Paca, General Manager,	"

DIRECTORS.

Name.	Official Address.
P. M. Speer,	Oil City, Pa.
Axtell J. Byles,	Titusville, Pa.
Fred N. Chambers,	Oil City, Pa.
Geo. B. Kalb,	Erie, Pa.
W. A. McMaster,	Jamestown, Pa.
R. G. Lamberton,	Oil City, Pa.
W. S. Paca,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$121,571 51
Gross receipts from toll lines,	14,566 58
Gross receipts from entire system,	\$13,138 49
Gross receipts from all other sources,	5,481 43
Total receipts from all sources,	\$141,619 52

Expenses.

General management,	\$3,840 00
Operation of system,	50,362 50
Maintenance,	21,298 20
Taxes:	
State,	\$4,258 57
Local including tax on poles,	801 75
	5,060 32
Interest,	12,263 46
Total,	\$92,824 48

Summary.

Gross revenue,	\$141,619 52
Gross expenses,	92,824 48
Net revenue,	\$48,795 04
Dividends paid: Cash,	21,094 18
Balance,	\$27,700 86
Surplus fund June 30, 1916,	\$41,785 07
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	7,277
Annual charges for rental of telephones,	\$15 to \$34
Number of employes in entire system,	118
Total amount of compensation paid to employes,	\$59,926 79
Length of line in entire system—miles,	3.20
Length of line of wire in entire system—miles,	2,700

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$605,619 65	Capital stock,	\$387,725 00
Stocks and bonds of other companies,	100 00	Funded debt,	196,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,179 71	Interest on funded debt due and accrued,	980 00
Open accounts,	289 22	Dividends unpaid,	500 00
Material and supplies on hand, ..	3,025 23	Loans,	10,000 00
Sinking fund and emergency fund,	11,578 20	Accounts payable,	10,002 97
Sundries, city of Franklin,	400 00	Profit and loss,	41,785 07
Outstanding rental and tolls, ..	20,651 03		
Treasury stock,	600 00		
Directory advertising,	550 00		
Total,	\$646,993 04	Total,	\$646,993 04

PFOUTZ VALLEY TELEPHONE COMPANY.

Date of charter, March 2 1909.

OFFICERS.

Name.	Official Address.
R. J. Makibbin, President,	Greenpark, Pa.
A. L. Long, Vice President,	Millerstown, Pa.
Jos. C. Waggoner, Secretary,	Landisburg, Pa.
G. W. Fry, Treasurer,	Millerstown, Pa.

DIRECTORS.

Name.	Official Address.
A. L. Long,	Millerstown, Pa.
G. W. Fry,	"
R. J. Makibbin,	Greenpark, Pa.
J. Moose,	Andersonburg, Pa.
Jos. C. Waggoner,	Landisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,564 13
Total receipts from all sources,	\$2,564 13

Expenses.

Operation of system,	\$936 86
Maintenance,	236 96
Taxes, State,	90 17
Miscellaneous,	49 45
Total.	\$1,312 94

Summary.	
Gross revenue,	\$2,564 13
Gross expenses,	1,312 94
Net revenue,	\$1,251 19
Dividends paid: Cash,	846 00
Balance,	\$405 19
Surplus fund June 30, 1916,	\$982 81
Value of real estate June 30, 1915,	\$14,545 64
Real estate acquired during the year,	571 62
Total value of real estate June 30, 1916,	\$15,117 26
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	158
Annual charges for rental of telephones,	\$15 to \$24
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$600 00
Length of line in entire system--miles,	70
Length of line of wire in entire system--miles,	140

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$15,017 26	Capital stock,	\$14,100 00
Current assets as follows, viz:		Sundries, reserve in plant,	1,449 84
Cash on hand,	315 14	Profit and loss,	982 81
Bills receivable,	600 25		
Material and supplies on hand,..	100 00		
Sundries,	500 00		
Total,	\$16,532 65	Total,	\$16,532 65

PHILADELPHIA LOCAL TELEGRAPH COMPANY.

Date of charter, May 10, 1871.

OFFICERS.

Name.	Official Address.
Newcomb Carlton, President,	New York City.
G. W. E. Atkins, Vice President,	"
Melville Wheatland, Secretary,	Philadelphia, Pa.
Lewis Dresdner, Treasurer,	New York City.
J. W. Reed, General Manager,	Philadelphia, Pa.
Melville Wheatland, Superintendent,	"

DIRECTORS.

Name.	Official Address.
Newcomb Carlton,	New York City.
J. C. Willever,	"
A. G. Saylor,	"
G. W. E. Atkins,	"
W. N. Fashbaugh,	"
J. W. Reed,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$86,571 95
Total receipts from all sources,	\$86,571 95

Expenses.

General management,	\$6,384 31
Operation of system,	25,838 09
Maintenance,	20,560 92
Taxes:	
State,	\$1,708 33
Local including tax on poles,	30 30
	1,738 63
Total,	\$54,571 95

Summary.

Gross revenue,	\$86,571 95
Gross expenses,	54,571 95
Net revenue,	\$12,000 00
Dividends paid: Cash,	12,000 00
Number of offices in entire system,	1
Number of telegraph instruments in use in entire system,	314
Number of employees in entire system,	23
Total amount of compensation paid to employes,	\$18,850 36
Length of line in entire system—miles,	10.81
Length of line of wire in entire system—miles,	10.41
Length of line of wire in Pennsylvania—miles,	10.31

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$34,606 54	Capital stock,	\$200,000 00
Stocks and bonds of other companies,	7,900 00	Current liabilities as follows, viz:	
Other intangible property,	45,000 00	Dividends unpaid,	3,000 00
Current assets as follows, viz:		Accounts payable,	6,300 36
Cash on hand,	12,734 12	Taxes accrued,	2,157 36
Material and supplies on hand, ..	4,395 92	Reserve for depreciation,	4,778 37
Sundries,	115 74	Profit and loss,	767 89
Patents, rights and franchises, ..	110,000 00		
Accounts receivable,	2,106 83		
Deferred charges,	144 73		
Total,	\$217,003 88	Total,	\$217,003 88

PHILA. READING AND POTTSVILLE TELEGRAPH COMPANY.

Date of charter, March 15, 1847.

OFFICERS.

Name.	Official Address.
Agnew T. Dice, President,	Philadelphia, Pa.
Geo. Ziegler, Secretary,	"
H. E. Paisley, Treasurer,	"
C. M. Lewis, Superintendent,	Reading, Pa.
W. H. White, Comptroller,	Philadelphia, Pa.

DIRECTORS.

Name.	Official Address.
E. F. Smith,	Philadelphia, Pa.
John F. Auch,	"
E. B. Crosby,	"
C. H. Ewing,	"

REVENUE AND EXPENSES.

Revenue.

Revenue from transmissions, telegraph,	\$70,170 33
Revenue from other than transmissions,	10,301 49
Gross receipts from entire system,	\$80,472 31
Gross receipts from all other sources,	199 97
Total receipts from all sources,	\$80,672 28

Expenses.

General management,	\$1,434 70
Operation of system,	46,364 64
Maintenance,	16,588 64
Taxes: State,	617 78
Interest,	12,000 00
Miscellaneous,	6 03
Total,	\$77,006 79

Summary.

Gross revenue,	\$80,672 28
Gross expenses,	77,006 79
Net revenue,	\$3,665 49
Balance,	\$3,665 49
Surplus fund June 30, 1916,	37,003 66
Number of offices in entire system,	212
Number of telegraph instruments in use in entire system,	1,243
Number of employes in entire system,	159
Total amount of compensation paid to employes,	\$83,128 49
Length of line in entire system—miles,	973.2
Length of line of wire in entire system—miles,	4890.1
Length of line of wire in Pennsylvania—miles,	973.2

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$267,465 97	Capital stock,	\$20,000 00
Stock, P. R. & P. T. Co.,	500 00	Funded debt,	200,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	3,662 87	Loans,	24,000 00
Open accounts,	21,049 69	Accounts payable,	26,655 98
Material and supplies on hand, ..	16,780 73	Accrued taxes not due,	800 22
		Unmatured interest accrued,	1,000 00
		Profit and loss,	37,003 66
Total,	\$309,459 26	Total,	\$309,459 26

PINE GROVE AND CRESSONA RURAL TELEPHONE COMPANY.

Date of charter, January 5, 1909.

OFFICERS.

Name.	Official Address.
Harry Ferrebee, President,	Cressona, Pa., R. D. No. 1.
A. J. Fidler, Secretary,	Rock, Pa.
Charles J. Smith, Treasurer,	Pottsville, Pa.
A. J. Fidler, General Manager,	Rock, Pa.

DIRECTORS.

Name.	Official Address.
Harvey Ferrebee,	Cressona, Pa., R. D. No. 1.
Charles J. Smith,	Pottsville, Pa.
A. J. Fidler,	Rock, Pa.
Cyrus Aukerbrandt,	Pine Grove, Pa., R. D. No. 2.
Lewis D. Manbeck,	Summit Sta., Pa., R. D. 1.
Benj. Lusey,	Pine Grove, Pa., R. D. No. 1.
George W. Greenwalt,	Friedensburg, Pa.
William L. Fehr,	Rock, Pa.
Charles H. Maidenford,	Cressona, Pa. R. D. No. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,657 58
---	------------

Expenses.

General management,	\$177 10
Operation of system,	854 25
Maintenance,	765 66
Taxes: State,	50 68
Interest,	124 14
Miscellaneous,	107 87
Total,	\$2,079 80

Summary.

Gross revenue,	\$2,658 58
Gross expenses,	2,079 80
Net revenue,	\$577 78
Dividends paid: Cash,	250 00
Balance,	\$327 78
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	172
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$840
Length of line in entire system—miles,	19
Length of line of wire in entire system—miles,	153

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,362 50	Capital stock,	\$5,000 00
		Loans,	2,050 00
		Profit and loss,	4,312 50
Total,	\$11,362 50	Total,	\$11,362 50

PITTSBURGH AND ALLEGHENY TELEPHONE COMPANY.

Date of charter, April 21, 1898.

OFFICERS.

Name.	Official Address.
Cyrus Huling, President,	Columbus, Ohio.
Richard Hawkey, Vice President,	Pittsburgh, Pa.
S. W. Harper, Secretary,	Wheeling, W. Va.
Frank C. Huling, Treasurer,	Columbus, Ohio.
Richard Hawkey, General Manager,	Pittsburgh, Pa.

DIRECTORS.

Name.	Official Address.
W. C. Handlan,	Wheeling, W. Va.
S. W. Harper,	"
Richard Hawkey,	Pittsburgh, Pa.
Cyrus Huling,	Columbus, Ohio.
A. M. Moreland,	Pittsburgh, Pa.
L. E. Sands,	"
J. G. Splane,	"
John S. Weller,	"
Frank C. Huling,	Columbus, Ohio.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$464,551 18
Gross receipts from toll lines,	65,255 87
Gross receipts from entire system,	\$ 529,807 05
Gross receipts from all other sources,	28,170 41
Total receipts from all sources,	<u>\$557,977 46</u>

Expenses.

General management,	\$39,354 45
Operation of system,	157,867 57
Maintenance,	209,974 83
Taxes,	12,839 98
Interest,	70,000 00
Miscellaneous,	12,624 88
Total,	<u>\$502,161 54</u>

Summary.

Gross revenue,	\$557,977 46
Gross expenses,	502,161 44
Net revenue,	\$55,815 92
Dividends paid: Cash,	994,135 48
Surplus fund June 30, 1916,	\$1,039,133 74
Value of real estate June 30, 1915,	\$208,593 19
Total value of real estate June 30, 1916,	\$208,593 19
Number of telephone exchanges in entire system,	21
Number of telephone instruments in use in entire system,	15,265
Annual charges for rental of telephones,	\$24 to 580
Number of employes in entire system,	444
Total amount of compensation paid to employes,	\$263,451 07
Length of line in entire system—miles,	525.389
Length of line of wire in entire system—miles,	40,734.16

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,530,238 51	Capital stock,	\$4,000,000 00
Stocks and bonds of other companies,	37,970 59	Funded debt,	1,400,000 00
Uncompleted construction,	25,950 43	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	5,858 23
Cash on hand,	257,185 49	Accounts payable,	44,306 61
Bills receivable,	157,000 00	Advance billing,	7,357 44
Due by agents,	102,809 72	Accrued taxes,	16,910 83
Open accounts,	5,045 38	Reserve for depreciation,	712,114 25
Material and supplies on hand, ..	57,279 49	Profit and loss,	1,039,133 74
Accrued interest,	33,480 16		
Prepayments,	11,227 50		
Suspense,	7,493 83		
Total,	\$7,225,681 10	Total,	\$7,225,681 10

PITTSBURGH-BUTLER COMPANY.

Date of charter, August 31, 1904.

OFFICERS.

Name.	Official Address.
Richard Hawkey, President,	Pittsburgh, Pa.
T. M. Baker, Vice President,	Butler, Pa.
J. M. Weller, Secretary,	Pittsburgh, Pa.
T. J. Shuffin, Treasurer and General Manager,	Butler, Pa.

DIRECTORS.

Name.	Official Address.
Richard Hawkey,	Pittsburgh, Pa.
J. S. Weller,	"
T. M. Baker,	Butler, Pa.
T. J. Shufflin,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$5,544 25
Gross receipts from all other sources,	\$5,544 25

Expenses.

Operation of system,	\$195 00
Maintenance,	981 12
Taxes: State,	200 41
Miscellaneous,	2 64
Total,	\$1,397 07

Summary.

Gross revenue,	\$5,544 25
Gross expenses,	1,397 07
Net revenue,	\$4,165 18
Dividends paid: Cash,	4,000 60
Balance,	\$165 18
Surplus fund June 30, 1916,	\$943 82
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$195 00
Length of line in entire system—miles,	27
Length of line of wire in entire system—miles,	270

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$25,000 00	Capital stock,	\$25,000 00
Current assets as follows, viz:		Profit and loss,	943 82
Cash on hand,	165 18		
Open accounts,	778 64		
Total,	\$25,943 82	Total,	\$25,943 82

PITTSBURGH-JOHNSTOWN LONG DISTRICT TELEPHONE COMPANY.

Date of charter, June 3, 1903.

OFFICERS.

Name.	Official Address.
Chas. Griffith, President,	Johnstown, Pa.
E. D. Schade, Secretary and Treasurer,	"
E. D. Schade, General Manager,	"

DIRECTORS.

Name.	Official Address.
Chas. Griffith,	Johnstown, Pa.
Chas. J. Mayer,	"
H. H. Weaver,	Alexandria, Pa.
E. D. Schade,	Johnstown, Pa.
J. G. Splane,	Pittsburgh, Pa.
Jno. S. Weller,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$8,645 85
Total receipts from all sources,	\$8,645 85

Expenses.

Operation of system,	\$531 75
Maintenance,	1,964 80
Taxes:	
State and Federal,	\$393 43
Local including tax on poles,	11 90
	405 33
Miscellaneous,	176 88
Total,	\$3,078 76

Summary.

Gross revenue,	\$8,615 85
Gross expenses,	3,073 76
Net revenue,	\$5,567 09
Dividends paid: Cash,	4,725 00
Balance,	\$842 09
Surplus fund June 30, 1916,	\$4,911 69
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	15
Number of employees in entire system,	1
Total amount of compensation paid to employes,	\$531 75
Length of line in entire system—miles,	10
Length of line of wire in entire system—miles,	449

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$105,436 11	Capital stock,	\$105,000 00
Current assets as follows, viz:		Profit and loss,	4,911 69
Cash on hand,	2,465 01		
Open accounts,	1,113 30		
Additions and betterments on leased lines,	897 27		
Total,	\$109,911 69	Total,	\$109,911 69

PLAIN GROVE TELEPHONE COMPANY.

Date of charter, December 5, 1904.

OFFICERS.

Name.	Official Address.
C. H. Turner, President,	New Castle, Pa., R. D. No. 4.
Manville Foster, Vice President,	Volant, Pa., R. D. No. 1.
M. Orah Lawrence, Secretary and Treasurer,	"
William McCune, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. H. Turner,	New Castle, Pa., R. D. No. 4.
Manville Foster,	Volant, Pa., R. D. No. 1.
E. W. Moore,	"
N. A. Offutt,	"
Wm. McCune,	"
J. L. Armstrong,	"
F. O. Miles,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$5,078 45
Gross receipts from toll lines,	107 19
Gross receipts from entire system,	\$5,185 64
Gross receipts from all other sources,	9 70
Total receipts from all sources,	\$5,195 34

Expenses.	
General management,	\$75 00
Operation of system,	1,808 44
Maintenance,	1,878 35
Taxes: State,	112 63
Interest,	62 50
Miscellaneous,	90 84
Total,	\$4,027 76

Summary.	
Gross revenue,	\$5,195 34
Gross expenses,	4,027 76
Net revenue,	\$1,167 58
Dividends paid: Cash,	600 00
Balance,	\$567 58
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	345
Annual charges for rental of telephones,	\$12 00 & \$18 00
Number of employees in entire system,	7
Total amount of compensation paid to employees,	\$2,555 22
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	236

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,920 51	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	703 47	Loans,	1,000 00
Bills receivable,	16 48	Accounts payable,	114 47
Open accounts,	1,651 26	Profit and loss,	9,180 25
Total,	\$20,294 72	Total,	\$20,294 72

PLEASANT HILL TELEPHONE COMPANY.

Date fo charter, May 17, 1910.

OFFICERS.

Name.	Official Address.
M. S. Sterner, President,	Hanover, Pa., R. F. D. No. 4.
H. A. Garrett, Vice President,	Hanover, Pa., R. F. D. No. 2.
W. L. Mummert, Secretary,	Hanover, Pa., R. F. D. No. 4.
J. F. Waltersdorff, Treasurer,	Hanover, Pa., R. F. D. No. 4.
J. H. Markle, General Manager,	Hanover, Pa., R. F. D. No. 2.

DIRECTORS.

Name.	Official Address.
M. S. Sterner,	Hanover, Pa., R. F. D. No. 4.
H. A. Garrett,	Hanover, Pa., R. F. D. No. 2.
J. F. Waltersdorff,	Hanover, Pa., R. F. D. No. 4.
W. L. Mummert,	Hanover, Pa., R. F. D. No. 4.
J. H. Markle,	Hanover, Pa., R. F. D. No. 2.
G. H. Houck,	Hanover, Pa., R. F. D. No. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$760 00
Total receipts from all sources,	\$760 00

Expenses.

General management,	\$105 00
Operation of system,	365 00
Maintenance,	184 00
Taxes: State,	5 51
Interest,	21 00
Miscellaneous,	49 75
Total,	\$729 26

Summary.

Gross revenue,	\$760 00
Gross expenses,	729 96
Net revenue,	\$30 04
Balance,	\$30 04
Surplus fund June 30, 1916,	\$30 04
Number of telephone instruments in use in entire system,	63
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$85 00
Length of line in entire system—miles,	17
Length of line of wire in entire system—miles,	15

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,590 00	Capital stock,	\$2,940 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	30 04	Loans,	650 00
Bills receivable,	225 00	Sudries,	280 04
Material and supplies on hand,	25 00		
Total,	\$3,870 04	Total,	\$3,870 04

PORTERSVILLE TELEPHONE COMPANY.

Date of charter, August 25, 1908.

OFFICERS.

Name.	Official Address.
Jas. McConnell, President,	Portersville, Pa.
I. H. Alken, Vice President,	"
J. R. Humphrey, Secretary, Treasurer, General Manager,	"
E. C. Covert, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Jas. McConnell,	Portersville, Pa.
I. H. Aiken,	"
E. C. Covert,	"
J. R. Humphrey,	"
H. K. Gallagher,	"
N. L. Gardner,	Slippery Rock, Pa.
Jesse Patterson,	"
S. C. Humphrey,	"
John Kneiss,	Butler, Pa.
Jas. McGowan,	Prospect, Pa.
Frank Bremer,	Harmony, Pa.
J. P. Brua,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$3,114 68
Gross receipts from toll lines,	183 65
Gross receipts from entire system,	\$3,298 23
Gross receipts from all other sources,	188 25
Total receipts from all sources,	\$3,487 68
Expenses.	
General management,	\$250 00
Operation of system,	648 87
Maintenance,	1,572 60
Taxes,	190 46
Total,	\$2,661 93
Summary.	
Gross revenue,	\$3,487 08
Gross expenses,	2,661 93
Net revenue,	\$825 25
Surplus fund June 30, 1916,	\$1,100 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	300
Annual charges for rental of telephones,	\$12 00 to \$25 00
Number of employees in entire system,	8
Total amount of compensation paid to employees,	\$1,631 67
Length of line in entire system—miles,	85
Length of line of wire in entire system—miles,	375

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,281 86	Capital stock,	\$8,380 00
Current assets as follows, viz:		Profit and loss,	3,011 64
Cash on hand,	\$66 78		
Due by agents,	63 00		
Material and supplies on hand, ..	80 00		
Sinking fund,	1,100 00		
Total,	\$11,391 64	Total,	\$11,391 64

POSTAL TELEGRAPH CABLE COMPANY.

Date of charter, February 7, 1913.

OFFICERS.

Name.	Official Address.
Clarence H. Mackay, President,	253 Broadway, New York, N. Y.
Edward Reynolds, Vice Pres. and Gen. Mgr.,...	" "
William P. Dunn, Secretary,	" "
Joseph J. Cardona, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
Clarence H. Mackay,	253 Broadway, New York, N. Y.
Edward Reynolds,	" "
Charles C. Adams,	" "
Charles P. Bruch,	" "
Charles E. Bagley,	Philadelphia, Pa.
John A. McNichol,	" "

YEAR ENDED JUNE 30, 1916.

Revenue.

Commercial telegraph tolls, inter-state,	\$517,096 32
Commercial telegraph tolls, intra-state,	106,578 10
Other telegraph transmission revenue,	3,324 26
Stock and commercial news,	2,079 90
Money transfer tolls,	4,416 18
Messenger service,	6,579 69
Telegraph tolls on cable messages,	16,930 20
Rents for leased wires,	6,211 34
Rents from other operated property,	2,113 31
Interest,	32 50
	<hr/>
	\$664,351 60

Expenses.	
Testing and regulating,	\$8,098 63
Supervision of operations,	92,070 03
Wages, operators,	173,294 59
Wages, bookkeepers and clerks,	61,131 06
Commission,	7,617 64
Messenger service expenses,	77,338 13
Telephone service,	6,686 77
Rents of telegraph offices,	70,611 72
Miscellaneous expenses,	2,973 78
Stationery and printing,	12,059 47
Traffic damages,	486 57
Accidents and damages,	91 00
Law expenses connected with damages,	491 30
Repairs of office equipment,	7,659 16
Operating power,	5,898 63
Advertising,	3 78
Insurance,	224 29
General law expenses,	901 77
Minor rents for property,	9,227 12
Salaries of general officers,	3,470 98
Salaries of general office clerks,	4,204 60
Expenses of general officers and clerks,	565 82
Other general office expenses,	3,447 46
Plant supervision expense,	1,069 78
Engineering expenses,	1,828 63
Supervision of maintenance,	925 65
Repairs of aerial plant,	76,188 49
Repairs of underground plant,	4,039 02
Other operating expenses,	4,947 73
Bad customers,	848 73
Pensions and relief,	1,133 44
Taxes,	2,458 41
	<hr/>
	\$641,983 12
<hr/>	
Number of offices in entire system,	10
Number of employees in entire system,	541
Total amount of compensation paid to employes,	\$419,650 37
Length of line in entire system—miles,	484.88
Length of line of wire in entire system—miles,	6,871.19
	<hr/>

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant,	\$95,000 00	Capital stock,	\$95,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Amounts receivable,	239,742 85	Accounts payable,	403,541 46
Due by agents,	71,075 27		
Profit and loss,	92,723 34		
Total,	<hr/> \$498,541 46	Total,	<hr/> \$498,541 46

PYMATUNING INDEPENDENT TELEPHONE COMPANY.

Date of charter, March 28. 1913.

OFFICERS.

Name.	Official Address.
C. L. Dilley, President,	Transfer, Pa.
F. F. Scott, Vice President,	"
George Helle, Secretary,	"
H. B. Worner, Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. H. Saul,	Greenville, Pa.
John W. Morrison,	Transfer, Pa.
Fred Diefunderfer,	Sharpsville, Pa.
Hiram Stoyer,	Transfer, Pa.
F. F. Scott,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from enxchange subscribers,	\$2,493 13
Gross receipts from toll lines,	364 84
Gross receipts from entire system,	\$2,857 97
Gross receipts from all other sources,	28 51
Total receipts from all sources,	\$2,886 48

Expenses.

Operation of system,	\$600 94
Maintenance,	1,254 33
Taxes: State,	36 01
Interest,	427 50
Miscellaneous,	8 75
Total,	\$2,327 93

Summary.

Gross revenue,	\$2,896 48
Gross expenses,	2,327 93
Net revenue,	\$568 55
Dividends paid: Cash,	228 00
Balance,	\$340 55
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	153
Annual charges for rental of telephones,	\$12 60
Length of line in entire system—miles,	43
Length of line of wire in entire system—miles,	64

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,985 18	Capital stock,	\$4,985 18
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	50 76	Loans,	100 00
Bills receivable,	677 51	Accounts payable,	321 90
Material and supplies on hand,..	34 18	Profit and loss,	340 55
Total,	\$5,747 63	Total,	\$5,747 63

RALSTON TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, February 25, 1905.

OFFICERS.

Name.	Official Address.
Wm. M. Howell, President,	Cogan Station, Pa.
E. M. McCracken, Vice President,	Ralston, Pa.
J. F. Fleming, Secretary,	Trout Run, Pa.
E. M. McCracken, Treasurer,	Ralston, Pa.

DIRECTORS.

Name.	Official Address.
Amos Smith,	Williamsport, Pa.
Frank Livermore,	Linden, Pa.
Wm. Fry,	Williamsport, Pa.
H. R. Fleming,	"
Wm. M. Howell,	Cogan Station, Pa.
J. F. Fleming,	Trout Run, Pa.
I. L. Treemon,	"
Jno. J. Moon,	Bodine, Pa.
J. F. Biddlepacker,	Trout Run, Pa.
E. J. Dexter,	Ralston, Pa.
E. M. McCracken,	"
S. C. Warren,	Williamsport, Pa.
S. G. Keys,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,654 21
Gross receipts from toll lines,	648 92
Gross receipts from entire system,	\$3,703 13
Total receipts from all sources,	\$3,703 13

Expenses.

General management,	\$90 00
Operation of system,	973 60
Maintenance,	1,000 00
Taxes:	
State,	\$83 46
U. S. Revenue,	12 44
	95 90
Miscellaneous,	600 55
Total,	\$2,759 45

Summary.

Gross revenue,	\$3,703 13
Gross expenses,	2,759 45
Net revenue,	\$943 68
Dividends paid: Cash,	760 00
Balance,	\$183 68
Surplus fund, June 30, 1916,	\$1,637 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	135
Annual charges for rental of telephones,	\$15 00 to \$24 00
Number of employees in entire system,	4
Total amount of compensation paid to employees,	\$1,224 00
Length of line in entire system--miles,	65
Length of line of wire in entire system--miles,	150

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,500 00	Capital stock,	\$15,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	933 68	Dividends unpaid,	912 00
Open accounts,	\$14 20	"Additions and betterments," ..	1,550 00
Material and supplies on hand,..	125 00	Accounts payable,	550 00
Sinking fund,	1,637 00	Sundries,	3,624 20
		Profit and loss,	173 68
Total,	\$22,009 88	Total,	\$22,009 88

RED BANK TELEPHONE COMPANY.

Date of charter, July 15, 1904.

OFFICERS.

Name.	Official Address.
E. A. Hamilton, President,	Hawthorn, Pa.
C. D. Carrier, Vice President,	Summerville, Pa.
J. A. Byerly, Secretary,	"
C. G. Bullers, Treasurer,	Brookville, Pa.
J. A. Byerly, General Manager,	Summerville, Pa.

DIRECTORS.

Name.	Official Address.
E. A. Hamilton,	Hawthorn, Pa.
C. D. Carrier,	Summerville, Pa.
C. G. Bullers,	Brookville, Pa.
J. F. Moore,	Leeper, Pa.
Andy Wolf,	Tionesta, Pa.
H. H. Harp,	Marienville, Pa.
B. B. Ferguson,	New Bethlehem, Pa.
John Mays,	Hozm, Pa.
H. M. Cochran,	Corsica, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$11,742 90
Gross receipts from toll lines,	840 16
Gross receipts from entire system,	\$12,583 06
Gross receipts from all other sources,	10 00
Total receipts from all sources,	\$12,593 06

Expenses.

General management,	\$1,875 26
Operation of system,	5,066 75
Maintenance,	4,634 95
Taxes: State,	169 97
Total,	\$11,736 92

Summary.

Gross revenue,	\$12,593 03
Gross expenses,	11,736 92
Net revenue,	\$856 14
Surplus fund, June 30, 1916,	\$856 14
Number of telephone exchanges in entire system,	10
Number of telephone instruments in use in entire system,	1,353
Annual charges for rental of telephones,	\$6 00
Number of employes in entire system,	29
Total amount of compensation paid to employes,	\$6,932 60
Length of line in entire system—miles,	953
Length of line of wire in entire system—miles,	1,906

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$26,820 00	Capital stock,	\$26,820 00
Current assets as follows, viz:		Profit and loss,	856 14
Cash on hand,	856 14		
Total,	\$27,676 14	Total,	\$27,676 14

RIMERSBURG BELL TELEPHONE COMPANY.

Date of charter, August 3, 1906.

OFFICERS.

Name.	Official Address.
P. M. Kaster, President,	Rimersburg, Pa.
C. W. Hoffman, Vice President,	"
J. P. Woodmansee, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
P. M. Kaster,	Himersburg, Pa.
C. W. Hoffman,	"
J. P. Woodmansee,	"
W. H. Craig,	"
L. A. Reese,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$839 38
Gross receipts from toll lines,	698 15
Gross receipts from entire system,	\$1,437 53
Gross receipts from all other sources,	18 68
Total receipts from all sources,	\$1,456 11

Expenses.	
Operation of system,	\$492 38
Maintenance,	250 29
Taxes: State,	36 89
Miscellaneous,	175 38
Total,	\$954 91

Summary.	
Gross revenue,	\$1,456 11
Gross expenses,	954 91
Net revenue,	\$501 20
Dividends paid: Cash,	333 00
Balance,	\$167 00
Surplus fund, June 30, 1916,	\$2,467 01
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	54
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$420 00
Length of line in entire system—miles,	18
Length of line of wire in entire system—miles,	36

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,069 61	Capital stock,	\$2,800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	534 47	Dividends unpaid,	168 80
Due by agents,	84 22	Accounts payable,	2 56
Open accounts,	241 48	Profit and loss,	2,467 01
Sundries,	506 58		
Total,	\$5,436 36	Total,	\$5,436 36

ROARING CREEK VALLEY TELEPHONE COMPANY.

Date of charter, June 6, 1906.

OFFICERS.

Name.	Official Address.
Henry Craig, President,	Roaring Creek, R. D. No. 1.
John Hughes, Vice President,	"
E. M. Bittner, Secretary,	Catawissa, R. D. No. 2.
Wilson Rhoads, Treasurer,	Numidia, Pa.
Lester Adams, General Manager,	Roaring Creek, R. D. No. 1.

DIRECTORS.

Name.	Official Address.
Henry Craig,	Roaring Creek, R. D. No. 1.
John Hughes,	"
C. F. Rarig,	"
Wilson Rhoads,	Numidia, Pa.
E. M. Bittner,	Catawissa, R. D. No. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,060 00
Gross receipts from toll lines,	112 36
Gross receipts from entire system,	\$2,172 36
Gross receipts from all sources,	2,172 36

Expenses.

General management,	\$75 03
Operation of system,	540 00
Maintenance,	475 53
Taxes: State,	52 14
Miscellaneous,	20 03
Total,	\$1,162 67

Summary.

Gross revenue,	\$2,172 36
Gross expenses,	1,162 67
Net revenue,	\$1,009 69
Dividends paid: Cash,	692 69
Balance,	\$317 19
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	210
Annual charges for rental of telephones,	\$10 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$540 62
Length of line in entire system—miles,	67
Length of line of wire in entire system—miles,	134

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,479 00	Capital stock,	\$6,900 00
Current assets as follows, viz:		Profit and loss,	896 19
Cash on hand,	317 19		
Total,	\$7,796 19	Total,	\$7,796 19

ROBESON RURAL TELEPHONE COMPANY.

Date of charter, April 19, 1912.

OFFICERS.

Name.	Official Address.
Henry A. Collins, President,	Birdsboro, R. D.
Wm. N. Everhart, Vice President,	"
A. S. Eshelman, Secretary,	Geigers Mills, R. D.
H. S. Eshelman, Treasurer,	Birdsboro, R. D.

DIRECTORS.

Name.	Official Address.
Henry A. Collins,	Birdsboro, Pa., R. D.
William N. Everhart,	"
H. S. Eshelman,	"
Wm. H. Bitler,	Gibraltar, Pa.
Victor L. Hicks,	Geigers Mills, R. D.
H. T. Witmer,	"
A. S. Eshelman,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from entire system,	\$437 36
Total receipts from all sources,	\$437 36
Expenses.	
Operation of system,	\$180 23
Maintenance,	34 84
Taxes: State,	26 75
Interest,	102 50
Miscellaneous,	78 00
Total,	\$422 32
Summary.	
Gross revenue,	\$437 36
Gross expenses,	422 32
Net revenue,	\$15 04
Value of real estate June 30, 1915,	\$4,650 00
Total value of real estate June 30, 1916,	\$4,650 00
Number of telephone instruments in use in entire system,	23
Annual charges for rental of telephones,	\$15 60
Length of line in entire system—miles,	104
Length of line of wire in entire system—miles,	600

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,650 00	Capital stock,	\$2,600 00
Current assets as follows, viz:		Funded debt,	2,050 00
Bills receivable,	248 91	Current liabilities as follows, viz:	
Profit and loss,	15 04	Interest on funded debt due and accrued,	102 50
		Accounts payable,	119 74
		Sundries and repairs,	10 00
		Profit and loss,	31 71
Total,	\$4,913 95	Total,	\$4,913 95

ROSCOE TELEPHONE COMPANY.

Date of charter, May 3, 1897.

Officers.

Name.	Official Address.
F. J. Underwood, President,	
A. Thomas, Vice President,	
W. J. Weaver, Secretary and Treasurer,	
Robert Parkins, General Manager,	

Directors.

Name.	Official Address.
Robert Parkins,	Roscoe, Pa.
A. Thomas,	"
W. C. Smith,	California, Pa.
T. J. Underwood,	"
E. F. Collier,	Roscoe, Pa.
J. H. Underwood,	"

Revenue.

Gross receipts from exchange subscribers,	\$1,795 90
Gross receipts from toll lines,	116 24
Gross receipts from entire system,	\$1,912 14
Total receipts from all sources,	\$1,912 14

Expenses.

Operation of system,	\$835 00
Maintenance,	271 11
Taxes: State,	49 01
Interest,	57 76
Miscellaneous,	116 77
Total,	\$1,329 95

Summary.

Gross revenue,	\$1,912 14
Gross expenses,	1,329 95
Dividends paid,	582 19
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	120
Annual charges for rental of telephones,	\$12 00, \$15 00 & \$21 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$680 00
Length of line in entire system—miles,	5
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,969 35	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	39 32	Loans,	550 00
		Profit and loss,	2,458 67
Total,	\$8,008 67	Total,	\$8,008 67

ROSE VALLEY TELEPHONE COMPANY.

Date of charter, June 2, 1902.

OFFICERS.

Name.	Official Address.
J. H. Fleming, President,	Trout Run, Pa.
J. M. Steiger, Vice President,	"
M. H. Lowe, Secretary,	Wallis Run, Pa.
Jacob Stroble, Treasurer,	Trout Run, Pa.

DIRECTORS.

Name.	Official Address.
Jessie Steiger,	Trout Run, Pa.
Daniel Stroble,	"
M. M. Wall,	"
Newton Hauck,	Calvert, Pa.
J. A. Kinney,	Bodines, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$150 00
Gross receipts from toll lines,	45 01
Total receipts from all sources,	\$195 01

Expenses.

Operation of system,	\$112 50
Maintenance,	108 02
Taxes: State,	6 70
Total,	\$226 22

Summary.

Gross revenue,	\$195 01
Gross expenses,	226 22
Deficit,	\$30 21
Surplus fund June 30, 1916,	\$29 50
Number of telephone instruments in use in entire system,	39
Annual charges for rental of telephones,	\$12 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	20

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$778 47	Capital stock,	\$600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	45 00	Accounts payable,	208 63
Sinking fund,	20 00	Sundries,	65 00
Profit and loss,	30 21		
Total,	\$873 68	Total,	\$873 68

ROULETTE TELEPHONE COMPANY.

Date of charter, March 3, 1913.

OFFICERS.

Name.	Official Address.
G. H. Averill, President,	Roulette, Pa.
Lawrence Eckert, Vice President,	"
Wm. Hemminger, Secretary,	"
W. S. Pfeiffer, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
G. H. Averill,	Roulette, Pa.
Lawrence Eckert,	"
Wm. Hemminger,	"
W. S. Pfeiffer,	"
E. A. Johnson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$515 24
Gross receipts from toll lines,	98 25
Gross receipts from entire system,	\$614 49
Gross receipts from all other sources,	101 21
Total receipts from all sources,	\$716 70

Expenses.	
Operation of system,	\$222 00
Maintenance,	314 78
Taxes: State,	10 08
Miscellaneous,	17 43
Total, ...	\$564 27

Summary.	
Gross revenue,	\$715 70
Gross expenses,	564 27
Net revenue,	\$151 43
Balance,	\$151 43
Surplus fund June 30, 1916,	\$205 70
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	72
Annual charges for rental of telephones,	\$6 68
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$240 00
Length of line in entire system—miles,	5
Length of line of wire in entire system—miles,	21

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$989 62	Capital stock,	\$1,069 00
Current assets as follows, viz:		Profit and loss,	151 43
Cash on hand,	205 70		
Material and supplies on hand,...	25 11		
Total,	\$1,220 43	Total,	\$1,220 43

RURAL TELEPHONE COMPANY.

Date of charter, December 13, 1905.

OFFICERS.

Name.	Official Address.
D. W. Lewis, President,	Knox, Pa.
James McGuire, Vice President, .....	..
A. J. Rose, Secretary, .....	..
O. G. Moore, Treasurer, .....	..

DIRECTORS.

Name.	Official Address.
D. W. Lewis,	
James McGuire,	
A. J. Rose,	
O. G. Moore,	
G. W. Kiser,	
G. B. Richardson,	
Jerry Dunn,	
James Hockman,	
J. T. Murrey,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,314 42
Total receipts from all sources,	\$1,314 42

Expenses.

Operation of system,	\$510 00
Maintenance,	718 20
Taxes State,	24 22
Total,	\$1,252 42

Summary.

Gross revenue,	\$1,314 42
Gross expenses,	1,252 42
Net revenue,	\$62 00
Balance,	\$62 00
Surplus fund June 30, 1916,	\$62 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	145
Annual charges for rental of telephones,	\$4 80 to \$12 00
Total amount of compensation paid to employes,	\$524 22
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	35

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,556 90	Capital stock,	\$1,335 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	62 00	Accounts payable,	215 00
		Sundries,	6 90
		Profit and loss,	62 00
Total,	\$1,618 90	Total,	\$1,618 90

ST. LAWRENCE RURAL TELEPHONE COMPANY.

Date of charter, September 30, 1912.

OFFICERS.

Name.	Official Address.
Jacob Warner, President,	Patton, Pa.
M. J. Kibler, Vice President,	St. Lawrence, Pa.
A. E. Albright, Secretary,	"
Charles Warner, Treasurer,	"
Jacob Warner, General Manager,	"

DIRECTORS.

Name.	Official Address.
Jacob Warner,	Patton, Pa.
M. J. Kibler,	St. Lawrence, Pa.
Charles Warner,	"
Henry Leiden,	"
Henry Swope,	Patton, Pa.
Lewis Dietrich,	"
Max Gill,	St. Lawrence, Pa.

REVENUE AND EXPENSES.

Revenue.	
Total receipts from all sources,	\$204 89
Expenses.	
Operation of system,	\$80 95
Taxes: State,	18 20
Total	\$99 15
Summary.	
Gross revenue,	\$204 89
Gross expenses,	99 15
Net revenue,	\$105 74
Surplus fund June 30, 1916,	\$105 74
Number of telephone instruments in use in entire system,	42
Annual charges for rental of telephones,	\$9 00
Length of line in entire system—miles,	22
Length of line of wire in entire system—miles,	44

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,252 05	Capital stock,	\$3,100 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand,..	10 60	Accounts payable,	56 31
		Profit and loss,	105 74
Total,	\$3,262 05	Total,	\$3,262 05

SALLADASBURG AND LINDEN TELEPHONE COMPANY.

Date of charter, June 22, 1905.

OFFICERS.

Name.	Official Address.
W. A. Ulmer, President,	Linden, Pa.
Simon Kelss, Vice President,	Larryville, Pa.
H. P. Seigel, Secretary,	"
Chas. A. Guinter, Treasurer,	"
H. P. Seigel, General Manager,	"

DIRECTORS.

Name.	Official Address.
W. A. Ulmer,	Linden, Pa.
P. M. Fessler,	"
H. P. Seigel,	Larryville, Pa.
Chas. A. Guinter,	"
L. P. Thomas,	Salladasburg, Pa.
B. M. Yost,	Linden, Pa.
W. W. Newcomer,	"
Daniel Ulmer,	"
Simon Kelss,	Larryville, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,924 45
Gross receipts from toll lines,	30 60
Gross receipts from entire system,	\$1,954 55
Total receipts from all sources,	\$1,954 55

Expenses.	
General management,	\$125 00
Operation of system,	491 25
Maintenance,	854 14
Taxes: State,	54 11
Total,	<u>\$1,524 50</u>

Summary.	
Gross revenue,	\$1,954 85
Gross expenses,	<u>1,524 50</u>
Net revenue,	\$430 35
Dividends paid: Cash,	<u>295 00</u>
Balance,	<u>\$135 35</u>
Surplus fund June 30, 1916,	<u>\$878 10</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	164
Annual charges for rental of telephones,	\$15 00 to \$18 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$125 00
Length of line in entire system—miles,	95
Length of line of wire in entire system—miles,	<u>250</u>

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,018 06	Capital stock,	\$2,850 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	170 95	"Additions and betterments," ..	950 00
		Profit and loss,	4,389 01
Total,	<u>\$8,189 01</u>	Total,	<u>\$8,189 01</u>

SATTILLO TELEPHONE COMPANY.

Date of charter, December 28, 1896.

OFFICERS.

Name.	Official Address.
J. D. Cratsley, President,	
Seigle Ashman, Vice President,	
Paul Rupert, Secretary and Treasurer,	

DIRECTORS.

Name.	Official Address.
J. D. Cratsley,	
Seigle Ashman,	
Paul Rupert,	
H. E. Huston,	
W. A. Cratsley,	
J. L. Wright,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,976 00
Gross receipts from toll lines,	541 20
Gross receipts from entire system,	\$2,447 20
Gross receipts from all other sources,	14 85
Total receipts from all sources,	\$2,462 05

Expenses.

Operation of system,	\$1,578 00
Maintenance,	26 10
Taxes:	
State and revenue,	\$54 80
Local, including tax on poles,	30 10
	84 90
Interest,	11 16
Total,	\$1,673 26

Summary.

Gross revenue,	\$2,462 05
Gross expenses,	1,673 26
Net revenue,	\$788 69
Dividends paid:	
Cash,	\$274 58
Notes paid,	500 00
	774 58
Balance,	\$14 11
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	145
Annual charges for rental of telephones,	\$ 50 to \$3 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$1,538 00
Length of line in entire system—miles,	77
Length of line of wire in entire system—miles,	212

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,905 14	Capital stock,	\$9,152 50
Current assets as follows, viz:		Funded debt,	100 00
Cash on hand,	5 90	Current liabilities as follows, viz:	
Bills receivable,	110 30	Interest on funded debt due and	
Material and supplies on hand,	30 00	accrued,	4 75
		Dividends unpaid,	1,372 88
		Accounts payable,	324 10
		Sundries,	1,097 11
Total,	\$12,051 34	Total,	\$12,051 34

SAXONBURG TELEPHONE COMPANY.

Date of charter, July 9, 1907.

OFFICERS.

Name.	Official Address.
W. T. Ekas, President,	Saxonburg, Pa., R. D.
W. T. Freehling, Secretary,	Marwood, Pa.
W. H. Knoch, Treasurer,	Saxonburg, Pa.

DIRECTORS.

Name.	Official Address.
W. T. Ekas,	Saxonburg, Pa.
W. T. Freehling,	Marwood, Pa.
W. H. Knoch,	Saxonburg, Pa.
J. P. Simpson,	"
S. C. Moore,	Butler, Pa.
Geo. Bachman,	Butler, Pa., R. D.
L. H. Stepp,	Valencia, Pa., R. D. No. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$7,944 00
Gross receipts from entire system,	\$7,944 00
Total receipts from all sources,	\$7,944 00

Expenses.

General management,	\$735 00
Operation of system,	2,680 00
Maintenance,	2,100 75
Taxes:	
State, 5 mills on capital stock,	\$75 00
On gross receipts,	74 49
Balance on 1914 tax,	7 50
	156 99
Miscellaneous,	1,019 28
Total,	\$6,753 03

Summary.	
Gross revenue,	\$7,944 00
Gross expenses,	6,752 02
Net revenue,	\$1,191 38
Dividends paid: Cash,	1,191 20
Balance,	\$ 78
Surplus fund June 30, 1915,	\$151 23
Surplus fund June 30, 1916,	152 01
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	467
Annual charges for rental of telephones,	\$13 00 & \$19 20
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$2,690 20
Length of line in entire system—miles,	160
Length of line of wire in entire system—miles,	325

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,500 70	Capital stock,	\$15,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	126 40	"Additions and betterments," ..	3,475 09
		Profit and loss,	152 01
Total,	\$18,627 10	Total,	\$18,627 10

SCHAEFFERSTOWN RURAL TELEPHONE COMPANY.

Date of charter, March 2, 1909.

OFFICERS.

Name.	Official Address.
F. B. Horst, President,	Schaefferstown, Pa.
S. S. Burkholder, Vice President,	Klemfeltersville, Pa.
J. F. Gable, Secretary,	Schaefferstown, Pa.
S. S. Bomberger, Treasurer,	Lebanon, Pa., R. F. D. No. 1.
Nathan F. Krull, General Manager,	"

DIRECTORS.

Name.	Official Address.
F. B. Horst,	Schaefferstown, Pa.
S. S. Burkholder,	Klemfeltersville, Pa.
J. F. Gable,	Schaefferstown, Pa.
S. S. Bomberger,	Lebanon, Pa., R. F. D. No. 1.
Nathan F. Krull,	"
Irwin Horst,	Schaefferstown, Pa.
J. Henry Bennetch,	Klemfeltersville, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$5,324 32
Gross receipts from toll lines,	316 30
Gross receipts from entire system,	\$5,641 62
Total receipts from all sources,	\$5,641 62
Expenses.	
General management,	\$780 00
Operation of system,	2,184 32
Maintenance,	2,104 71
Taxes: State,	119 19
Miscellaneous,	287 93
Total,	\$5,486 65
Summary.	
Gross revenue,	\$5,641 62
Gross expenses,	5,486 65
Net revenue,	\$154 37
Surplus fund June 30, 1916,	\$2,393 61
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	235
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$780 00
Length of line in entire system—miles,	55
Length of line of wire in entire system—miles,	205

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,820 83	Capital stock,	\$9,600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	154 37	Loans,	7,684 82
Additions and betterments,	548 76	Profit and loss,	2,239 14
Total,	\$19,523 96	Total,	\$19,523 96

SLATE BELT TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
A. G. Connolly, President,	Nazareth, Pa.
J. C. Keller, Vice President,	Wind Gap, Pa.
James A. Grubb, Secretary,	Nazareth, Pa.
A. G. Connolly, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. G. Connolly,	Nazareth, Pa.
J. C. Keller,	Wind Gap, Pa.
E. S. Rosenbery,	Stone Church, Pa.
M. F. Swartz,	Nazareth, Pa.
E. A. Speere,	Pen Argyl, Pa.
E. G. Markley,	Bangor, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$22,688 34
Gross receipts from toll lines,	7,408 13
Gross receipts from entire system,	\$30,077 97
Gross receipts from all other sources,	341 03
Total receipts from all sources,	\$30,419 00

Expenses.

General management,	\$1,800 00
Operation of system,	12,496 08
Maintenance,	6,232 62
Taxes:	
State,	\$645 00
Local, including tax on poles,	65 60
	710 60
Interest,	2,990 91
Miscellaneous,	4,843 75
Total,	\$29,074 47

Summary.

Gross revenue,	\$30,419 00
Gross expenses,	29,074 47
Net revenue,	\$1,344 53
Dividends paid: Cash,	2,333 75
Deficit,	\$994 22
Surplus fund June 30, 1916,	\$1,784 71
Value of real estate June 30, 1916,	\$5,150 00
Total value of real estate June 30, 1916,	\$5,150 00
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	1,157
Annual charges for rental of telephones,	\$12 00 to \$40 00
Number of employees in entire system,	36
Total amount of compensation paid to employees,	\$15,491 38
Length of line in entire system—miles,	75
Length of line of wire in entire system—miles,	1,550

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$107,765 68	Capital stock,	\$48,275 00
Current assets as follows, viz:		Funded debt,	58,500 00
Cash on hand,	5,210 31	Current liabilities as follows, viz:	
Bills receivable,	250 00	Interest on funded debt due and	
Open accounts,	6,659 77	accrued,	1,052 28
Material and supplies on hand, ..	1,117 32	Accounts payable,	3,675 55
Sundries,	206 65	Accrued taxes not due,	682 98
		Reserve for depreciation of sys-	
		tem,	7,238 16
		Profit and loss,	1,784 71
Total,	\$121,208 73	Total,	\$121,208 73

SLIPPERY ROCK INDEPENDENT TELEPHONE COMPANY.

Daet of charter, June 11, 1905.

OFFICERS.

Name.	Official Address.
Jno. B. Buchanan, President,	Slippery Rock, Pa.
A. L. Cooper, Vice President,	"
W. M. Barber, Secretary,	"
Jno. A. Aiken, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Jno. B. Buchanan,	Slippery Rock, Pa.
W. M. Barber,	"
John P. Castor,	"
A. L. Cooper,	"
Joseph S. Dougherty,	"
H. M. Gill,	"
I. N. Moore,	"
Jno. A. Aiken,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,413 54
Gross receipts from toll lines,	1,947 16
Gross receipts from entire system,	\$5,360 70
Gross receipts from all other sources,	66 80
Total receipts from all sources,	\$5,426 70

Expenses.

Operation of system,	\$1,344 21
Maintenance,	2,208 84
Taxes:	
State,	\$128 53
Local, including tax on poles,	23 27
Interest,	151 90
Miscellaneous,	127 79
Total,	193 08
	\$4,025 72

Summary.

Gross revenue,	\$5,426 70
Gross expenses,	4,025 72
Net revenue,	\$1,400 98
Dividends paid: Cash,	600 00
Balance,	\$800 98
Surplus fund June 30, 1916,	\$7,925 65
Value of real estate June 30, 1915,	\$2,125 00
Total value of real estate June 30, 1916,	\$2,125 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	357
Annual charges for rental of telephones,	\$9 00, \$12 00, \$15 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$2,820 00
Length of line in entire system—miles,	85
Length of line of wire in entire system—miles,	400

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$19,794 87	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	163 33	Dividends unpaid,	37 20
Open accounts,	406 00	Loans,	2,400 00
		Profit and loss,	7,925 65
Total,	\$20,362 75	Total,	\$20,362 75

SOMERSET TELEPHONE COMPANY.

Date of charter, January 6, 1903.

OFFICERS.

Name.	Official Address.
F. W. Biesecker, President,	Somerset, Pa.
E. D. Schade, Vice President,	Johnstown, Pa.
Josiah Swank, Secretary and Treasurer,	Somerset, Pa.

DIRECTORS.

Name.	Official Address.
E. D. Schade,	Johnstown, Pa.
Chas. Griffith,	"
W. F. Murdock,	"
I. M. Hoover,	Hooverdale, Pa.
Chas. Phillips,	Meyersdale, Pa.
F. W. Biesecker,	Somerset, Pa.
Josiah Swank,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$22,248 64
Gross receipts from toll lines,	11,789 04
Gross receipts from entire system,	\$33,037 68
Gross receipts from all other sources,	119 14
Total receipts from all sources,	\$33,156 82

Expenses.

General management,	\$10,170 70
Maintenance,	6,787 21
Taxes:	
State,	\$933 33
Local, including tax on poles,	25 50
	\$958 83
Interest,	2,800 00
Total,	\$21,223 24

Summary.

Gross revenue,	\$32,156 82
Gross expenses,	21,222 34
Net revenue,	\$11,934 48
Dividends paid: Cash,	4,800 00
Balance,	\$7,134 48
Surplus fund June 30, 1916,	\$16,801 75
Value of real estate June 30, 1915,	\$963 95
Real estate acquired during the year,	573 20
Total value of real estate June 30, 1916,	\$1,441 15
Number of telephone exchanges in entire system,	8
Number of telephone instruments in use in entire system,	1,132
Annual charges for rental of telephones,	\$12 00 to \$30 00
Number of employes in entire system,	40
Total amount of compensation paid to employes,	\$11,235 34
Length of line in entire system—miles,	179
Length of line of wire in entire system—miles,	906

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$178,740 45	Capital stock,	\$120,000 00
Current assets as follows, viz:		Funded debt,	55,000 00
Cash on hand,	2,985 38	Profit and loss,	16,801 75
Open accounts,	9,762 08		
Material and supplies on hand, ..	263 84		
Petty cash,	100 00		
Total,	\$191,801 75	Total	\$191,801 75

SOUTH CANAAN TELEPHONE COMPANY.

Date of charter, July 12, 1906.

OFFICERS.

Name.	Official Address.
W. J. Bone, President,	Varden, Pa.
W. R. Shaffer, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. J. Bone,	Varden, Pa.
W. R. Shaffer,	"
A. M. Cook,	South Canaan, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,992 26
Gross receipts from toll lines,	541 19
Gross receipts from entire system,	\$2,533 45
Total receipts from all sources,	\$2,533 45

Expenses.

General maangement,	\$642 46
Operation of system,	845 61
Maintenance,	745 52
Taxes: State and National,	67 87
Interest,	51 67
Total,	\$2,853 13

Summary.

Gross revenue,	\$2,533 45
Gross expenses,	2,353 13
Net revenue,	\$180 32
Balance, Loss and gain account,	\$180 32
Surplus fund June 30, 1916, Loss and gain account,	\$613 42
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	192
Annual charges for rental of telephones,	\$12 00 to &18 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,188 35
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,462 08	Capital stock,	\$2,000 00
Current assets as follows, viz:		Funded debt,	1,300 00
Cash on hand,	353 91	Current liabilities as follows, viz:	
Open accounts,	1,072 40	Interest on funded debt due and accrued,	33 50
		Extensions and betterments from earnings of previous years,	2,941 47
		Profit and loss,	613 42
Total,	\$6,883 39	Total,	\$6,883 39

SOUTH HARBOR CREEK TELEPHONE COMPANY.

Date of charter, 1906.

OFFICERS.

Name.	Official Address.
John Z. Miller, President,	Erie, Pa.
George Backus, Vice President,	"
James C. C. Patterson, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
John Z. Miller,	Erie, Pa.
C. A. Bell,	Harbor Creek, Pa.
D. C. Pratt,	"
H. M. Lewis,	Wesleyville, Pa.
Geo. Backus,	Erie, Pa.
H. O. Walker,	Harbor Creek, Pa.
James C. C. Patterson	Erie, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,244 51
Gross receipts from toll lines,	184 10
Gross receipts from entire system,	\$1,528 67
Total receipts from all sources,	\$1,528 67

Expenses.

General management,	\$112 30
Operation of system,	490 00
Maintenance,	771 78
Taxes: State,	9 44
Interest,	19 30
Miscellaneous,	18 15
Total,	\$1,412 14

Summary.

Gross revenue,	\$1,528 67
Gross expenses,	1,412 14
Net revenue,	\$116 53
Surplus fund June 30, 1916,	\$56 17
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	112
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$1,081 85
Length of line in entire system—miles,	30
Length of line of wire in entire system—miles,	150

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,733 67	Capital stock,	\$3,990 00
Current assets,	396 04	Current liabilities as follows, viz:	
		Dividends unpaid,	333 63
		Accounts payable,	1,665 00
		Sundries,	74 63
		Overdraft,	4 63
		War tax,	63
		Profit and loss,	56 17
Total,	\$6,129 71	Total,	\$6,129 71

SOUTH NEW CASTLE TELEPHONE COMPANY.

Operated by Central District Telephone Co.

Date of charter, May 26, 1906.

OFFICERS.

Name.	Official Address.
John R. Wright, President,	New Castle, Pa., R. D. 7.
L. H. Mathews, Vice President,	" " "
E. P. Weinschenk, Secretary,	" " "
W. H. Weinschenk, Treasurer,	" " "
John R. Wright, General Manager and General Superintendent, ...	" " "

DIRECTORS.

Name.	Official Address.
John R. Wright,	New Castle, Pa., R. D. No. 7.
L. H. Mathews,	" "
E. P. Weinschenk,	" "
W. H. Weinschenk,	" "
Frank Schwenkert,	" "
Warren Leight,	" "
Chas. Staph,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$258 46
Gross receipts from entire system,	\$258 46
Total receipts from all sources,	\$258 46

Expenses.

Operation of system,	\$218 90
Taxes: State,	5 31
Miscellaneous,	1 51
Total,	\$225 81

Summary.

Gross revenue,	\$258 46
Gross expenses,	225 81
Net revenue,	\$32 65
Balance,	\$32 65
Number of telephone instruments in use in entire system,	33
Annual charges for rental of telephones,	\$8 00, \$13 00, \$30 00
Number of employes in entire system,	1
Length of line in entire system—miles,	3
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$979 39	Capital stock,	\$390 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	391 31	Accounts payable,	600 11
Profit and loss	179 41		
Total,	\$1,550 11	Total,	\$1,550 11

SOUTH PENN TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, June 17, 1908.

OFFICERS.

Name.	Official Address.
Jerry E. Debolt, President,	Waynesburg, Pa.
Harry Taylor, Vice President,	"
E. B. Throckmorton, Secretary,	"
Will Blatchley, Treasurer,	"
E. B. Throckmorton, General Manager,	"
E. B. Throckmorton, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
E. B. Throckmorton,	Waynesburg, Pa.
W. D. Cotterrel,	"
Thos. S. Crage,	"
Harry Taylor,	"
J. W. Closser,	"
Jerry E. Debolt,	"
B. N. Freeland,	"
L. M. Waddell,	"
James R. Throckmorton,	"
T. N. Milliken,	"
Will Blatchley,	"
W. J. Kyle,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$23,172 82
Gross receipts from toll lines,	7,720 20
Gross receipts from entire system,	\$30,893 02
Gross receipts from all other sources,	501 18
Total receipts from all other sources,	\$31,394 15
Expenses.	
General management,	\$200 00
Operation of system,	14,324 64
Maintenance,	7,922 28
Taxes:	
State,	\$665 99
Local, including tax on poles,	26 85
	\$692 84
Interest,	1,165 67
Miscellaneous,	399 99
Total,	\$24,705 42

Summary.	
Gross revenue,	\$21,394 15
Gross expenses,	24,795 42
Net revenue,	\$2,698 73
Dividends paid: Cash,	4,000 00
Balance,	\$2,698 73
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	1,709
Annual charges for rental of telephones,	\$12 00 to \$27 00
Number of employees in entire system,	35
Total amount of compensation paid to employees,	\$12,385 83
Length of line in entire system—miles,	495
Length of line of wire in entire system—miles,	2,125

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$172,383 02	Capital stock,	\$100,000 00
Current assets as follows, viz:		Funded debt,	14,000 00
Cash on hand,	429 12	Current liabilities as follows, viz:	
Bills receivable,	20 02	Accounts payable,	9,096 01
Open accounts,	9,215 25	Prepaid rentals,	210 00
Furniture and fixtures,	902 95	Reserves:	
		Depreciation on plant,	49,718 23
		Accounts uncollectible,	900 00
		Profit and loss,	9,117 12
Total,	\$182,941 26	Total,	\$182,941 26

SOUTHERN TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, March 29, 1901.

OFFICERS.

Name.	Official Address.
Mahlon B. Kent, President,	Christiana, Pa.
Frank M. Greenleaf, Vice President,	Quarryville, Pa.
Cyrus G. Barr, Secretary,	Kirkwood, Pa.
Chas. P. Swisher, Treasurer,	"
Cyrus G. Barr, General Manager,	"

DIRECTORS.

Name.	Official Address.
Mahlon B. Kent,	Christiana, Pa.
Frank M. Greenleaf,	Quarryville, Pa.
Cyrus G. Barr,	Kirkwood, Pa.
Chas. P. Swisher,	"
James D. Wood,	Nottingham, Pa.
W. D. Swisher,	Atglen, Pa.
W. P. Bolton,	Holtwood, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$24,337 10
Gross receipts from toll lines,	1,825 50
Gross receipts from entire system,	\$26,212 60
Total receipts from all sources,	\$26,212 60
Expenses.	
General management,	\$1,721 90
Operation of system,	8,801 12
Maintenance,	8,752 08
Taxes:	
State,	\$699 72
Local, including tax on poles,	20 00
	719 72
Interest,	1,074 90
Total,	\$21,069 72
Summary.	
Gross revenue,	\$26,212 60
Gross expenses,	21,069 72
Net revenue,	\$5,142 87
Dividends paid: Cash,	2,904 30
Balance,	\$2,238 57
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	1,250
Annual charges for rental of telephones,	\$18 00 to \$25 00
Number of employes in entire system,	30
Total amount of compensation paid to employes,	\$12,864 00
Length of line in entire system—miles,	410
Length of line of wire in entire system—miles,	3,550

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$95,043 07	Capital stock,	\$50,040 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	176 96	Loans,	19,100 00
Open accounts,	900 00	All surplus earnings placed to gen-	
Material and supplies on hand,..	200 00	eral fund and used in construction	
		and equipment of plant,	24,941 46
		Profit and loss,	2,238 57
Total,	\$96,320 03	Total,	\$96,320 03

SPRINGFIELD TELEPHONE COMPANY.

Date of charter, December 22, 1905.

OFFICERS.

Name.	Official Address.
Geo. J. Abbey, President,	W. Springfield, Pa.
H. M. Welsh, Vice President,	"
R. E. McKendree, Secretary and Treasurer,	"
Geo. J. Abbey, General Manager,	"

DIRECTORS.

Name.	Official Address.
Geo. J. Abbey,	W. Springfield, Pa.
H. M. Welsh,	"
Wm. G. Walker,	"
G. H. Bristol,	"
H. N. Crandall,	"
R. E. McKendree,	"
O. J. Cross,	E. Springfield, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,350 65
Gross receipts from toll lines,	118 63
Gross receipts from entire system,	\$2,478 28
Gross receipts from all other sources,	48 00
Total receipts from all sources,	\$2,525 28

Expenses.

General management,	\$40 00
Operation of system,	305 00
Maintenance,	1,370 04
Taxes: State,	49 17
Interest,	42 20
Miscellaneous,	191 14
Total,	\$2,497 55

Summary.	
Gross revenue,	\$2,526 28
Gross expenses,	2,497 55
Net revenue,	\$28 73
Dividends paid: Cash,	17 50
Balance,	\$11 23
Surplus fund June 30, 1916,	\$6 38
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	241
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$1,348 60
Length of line in entire system—miles,	45
Length of line of wire in entire system—miles,	67

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,809 13	Capital stock,	\$1,295 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	6 38	Loans,	900 00
Material and supplies on hand,..	161 00	Sundries,	2,770 23
		Profit and loss,	11 23
Total,	\$4,976 51	Total,	\$4,976 51

STANDING STONE TELEPHONE COMPANY.

Date of charter, January 7, 1909.

OFFICERS.

Name.	Official Address.
Wallace Wilson, President,	Alexandria, Pa.
Geo. C. Wilson, Secretary and Treasurer,	Tyrone, Pa.

DIRECTORS.

Name.	Official Address.
Wallace Wilson,	Alexandria Pa.
Geo. C. Wilson,	Tyrone, Pa.
C. C. Curns,	Huntingdon, Pa.

Number of telephone instruments in use in entire system,	6
Length of line in entire system,	600 feet
Length of line of wire in entire system,	1,200 feet

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$235 00	Capital stock,	\$500 00
Stocks and bonds of other companies,	265 00		
Total,	\$500 00	Total,	\$500 00

STROUDSBURG AND BUSHKILL TELEPHONE COMPANY.

Date of charter, February 14, 1908.

OFFICERS.

Name.	Official Address.
E. F. Peters, President,	Bushkill, Pa.
O. M. Postes, Secretary,	Stroudsburg, Pa.
John S. Schoonover, Treasurer,	"
Van C. Peters, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. F. Peters,	Bushkill, Pa.
Van C. Peters,	Stroudsburg, Pa.
E. Shofer,	"
John S. Schoonover,	"
Walter G. Peters,	Bushkill, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$18,520 24
Gross receipts from toll lines,	1,259 20
Gross receipts from entire system,	\$19,779 44
Total receipts from all sources,	\$19,779 44

Expenses.

General management,	\$2,192 00
Operation of system,	6,258 78
Maintenance,	5,467 15
Taxes,	190 09
Interest,	1,807 00
Miscellaneous,	3,372 18
Total,	\$19,287 20

Summary.

Gross revenue,	\$19,779 44
Gross expenses,	19,287 20
Net revenue,	\$492 24
Surplus fund June 30, 1916,	\$12,886 70
Value of real estate June 30, 1915,	\$4,200 00
Total value of real estate June 30, 1916,	\$4,200 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	975
Annual charges for rental of telephones,	\$18 00, \$24 00 & \$36 00
Number of employes in entire system,	14
Total amount of compensation paid to employes,	\$7,073 00
Length of line in entire system—miles,	114
Length of line of wire in entire system—miles,	536

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$69,080 15	Capital stock,	\$33,000 00
Current assets as follows, viz:		Funded debt,	25,000 00
Cash on hand,	492 24	Current liabilities as follows, viz:	
Bills receivable,	11,152 72	Loans,	7,700 00
Material and supplies on hand,..	725 00	Accounts payable,	2,863 41
Total,	\$81,450 11	Profit and loss,	12,886 70
		Total,	\$81,450 11

STARRUCCA RURAL TELEPHONE COMPANY.

Date of charter, May 8, 1907.

OFFICERS.

Name.	Official Address.
W. E. Babcock, President,	Jackson, Pa.
R. A. Sparks, Vice President,	Thompson, Pa., R. D.
J. Z. Tewksbury, Secretary,	Starrucca, Pa.
B. G. Smith, Treasurer,	Scott Center, Pa.

DIRECTORS.

Name.	Official Address.
W. E. Babcock,	Jackson, Pa.
R. A. Sparks,	Thompson, Pa., R. D.
J. Z. Tewksbury,	Starrucca, Pa.
B. G. Smith,	Scott Center, Pa.
W. H. Travis,	Hales Eddy, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$48 66
Stock sold,	15 00
Assessments, etc.,	213 00
Total receipts from all sources,	\$376 66

Expenses.

General management,	\$25 00
Operation of system,	200 00
Maintenance,	75 00
Taxes:	
State,	\$23 39
Local, including tax on poles,	64
	24 03
Interest,	5 31
Miscellaneous,	40 23
Total,	\$378 67

Summary.	
Gross revenue,	\$376 66
Gross expenses,	378 67
Deficit,	\$2 01
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	120
Annual charges for rental of telephones,	\$6 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$200 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,750 00	Capital stock,	\$1,786 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	277 33	Loans,	524 93
		Accounts payable,	353 51
		Sundries,	1 24
		Profit and loss,	362 65
Total,	\$3,027 33	Total,	\$3,027 33

S. U. B. TELEPHONE COMPANY.

Date of charter, May 22, 1906.

OFFICERS.

Name.	Official Address.
J. C. Kiel, President,	DuBois, Pa., R. F. D.
C. V. Bilger, Vice President,	Gramplan, Pa., R. F. D.
Geo. J. Weber, Secretary,	Troutville, Pa., R. F. D.
C. H. Goodlander, Treasurer,	DuBois, Pa., R. F. D.
Wm. Wingert, General Manager,	Luthersburg, Pa., R. F. D.

DIRECTORS.

Name.	Official Address.
Wm Wingert,	Luthersburg, Pa.
C. H. Goodlander,	DuBois, Pa., R. F. D.
Geo. J. Weber,	Troutville, Pa.
J. C. Kiel,	DuBois, Pa., R. F. D.
T. M. Shaffer,	" "
A. N. Rishel,	" "
A. B. Welty,	Rockton, Pa.
J. D. Leslie,	" "
C. V. Bilger,	Gramplan, Pa., R. F. D.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$1,529 38
Gross receipts from toll lines,	1,802 44
Total receipts from all sources,	\$2,332 82
Expenses.	
General management,	\$87 71
Operation of system,	525 87
Maintenance,	1,060 08
Taxes: State,	75 54
Total,	\$1,749 73
Summary.	
Gross revenue,	\$2,332 82
Gross expenses,	1,749 73
Net revenue,	\$1,043 59
Dividends paid,	422 40
Surplus fund June 30, 1916,	\$2,170 40
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	221
Annual charges for rental of telephones,	\$6 00 & \$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$806 00
Length of line in entire system—miles,	65
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,152 33	Capital stock,	\$2,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,170 40	Sundries,	11 79
Bills receivable,	203 49	Profit and loss,	5,151 00
Open accounts,	1,040 34		
Material and supplies on hand,..	74 25		
Sundries,	2 05		
Total,	\$12,743 45	Total,	\$12,743 45

SUGARCREEK TELEPHONE COMPANY.

Date of charter, July 19, 1907.

OFFICERS.

Name.	Official Address.
W. B. Lesh, President,	Cooperstown, Pa.
W. F. Rice, Secretary,	"
W. A. Crawford, Treasurer,	"
J. B. Artels, General Manager,	

DIRECTORS.

Name.	Official Address.
W. B. Lesh,	Cooperstown, Pa.
W. A. Crawford,	"
W. F. Rice,	"
J. B. Arters,	"
W. D. Bean,	Franklin, Pa., R. F. D. No. 5.
F. M. Weikel,	Franklin, Pa., R. F. D. No. 6.
Hunter Grove,	Diamond, Pa., R. F. D. No. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,083 50
Gross receipts from toll lines,	82 35
Gross receipts from entire system,	\$2,165 85
Gross receipts from all other sources: Cash on hand July 1, 1916,	385 90
Total receipts from all sources,	\$2,551 75

Expenses.

Operation of system,	\$1,042 74
Maintenance,	600 00
Taxes: State,	54 86
Miscellaneous,	58 10
Total,	\$1,755 80

Summary.

Gross revenue,	\$2,551 75
Gross expenses,	1,755 80
Net revenue,	\$795 95
Dividends paid: Cash,	384 00
Balance,	\$411 95
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	160
Annual charges for rental of telephones,	\$11 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$623 50
Length of line in entire system—miles,	37
Length of line of wire in entire system—miles,	96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,000 00	Capital stock,	\$4,800 00
Current assets as follows, viz:		Profit and loss,	1,909 95
Cash on hand,	411 95		
Sinking fund,	208 00		
Total,	\$6,709 95	Total,	\$6,709 95

SUGAR VALLEY TELEPHONE COMPANY.

Date of charter, July 12, 1906.

OFFICERS.

Name.	Official Address.
T. R. Harter, President,	Loganton, Pa.
J. A. Shreckengast, Vice President,	Greenburr, Pa.
J. C. Frank, Secretary and Treasurer,	Loganton, Pa.
J.A. Shreckengast, General Manager,	Greenburr, Pa.

DIRECTORS.

Name.	Official Address.
T. R. Harter,	Loganton, Pa.
A. E. Beck,	Loganton, Pa., R. D. No. 1.
E. A. Schwenk,	Loganton, Pa.
J. H. Rockey,	"
E. E. Douty,	"
J. A. Schreckengast,	Greenburr, Pa.
A. S. Greninger,	Tylersville, Pa.
J. H. Overdorf,	Carroll, Pa.
John Yarrison,	"
E. M. DeLong,	Loganton, Pa., R. D. No. 1.
W. L. Wolfe,	Booneville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,822 36
Gross receipts from toll lines,	79 37
Gross receipts from entire system,	\$1,911 73
Total receipts from all sources,	\$1,911 73

Expenses.

General management,	\$42 00
Operation of system,	806 00
Maintenance,	583 98
Taxes:	
State,	\$74 24
Local, including tax on poles,	23
	74 47
Interest,	18 24
Miscellaneous,	38 09
Total,	\$1,564 78

Summary.	
Gross revenue,	\$1,911 73
Gross expenses,	1,564 78
Net revenue,	\$346 95
Dividends paid: Cash,	204 02
Stock,	142 93
Balance,	\$122 95
Surplus fund June 30, 1916,	\$331 74
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	98
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employees in entire system,	6
Total amount of compensation paid to employees,	\$713 24
Length of line in entire system—miles,	57½
Length of line of wire in entire system—miles,	110½

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,831 97	Capital stock,	\$10,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	23 75	Loans,	300 00
Bills receivable,	49 71	Accounts payable,	320 00
Open accounts,	257 31	Sundries,	10 00
		Profit and loss,	331 74
Total,	\$11,161 74	Total,	\$11,161 74

SULLIVAN COUNTY TELEPHONE COMPANY.

Date of charter, September 22, 1904.

OFFICERS.

Name.	Official Address.
Joshua G. Cott, President,	Forksville, Pa.
William W. Warburton, Vice President,	Overton, Pa.
Silas McCarty, Secretary and Treasurer,	Forksville, Pa.
Elsworth Jennings, General Manager,	"
Silas McCarty, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Joshua G. Cott,	Forksville, Pa.
Silas McCarty,	"
William W. Warburton,	Overton, Pa.
Edward D. Norton,	Forksville, Pa.
Joseph Yonkin,	Dushore, Pa.
Lyman J. Norton,	Hillsgrove, Pa.
A. F. Shaddock,	Wheelerville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,423 70
Gross receipts from toll lines,	207 87
Gross receipts from entire system,	\$2,741 57
Gross receipts from all other sources,	5 19
Total receipts from all sources,	\$2,746 76

Expenses.

General management,	\$223 96
Operation of system,	1,151 78
Maintenance,	734 76
Taxes: State and Federal,	67 32
Miscellaneous,	4 60
Total,	\$2,192 31

Summary.

Gross revenue,	\$2,746 76
Gross expenses,	2,192 31
Net revenue,	\$554 45
Dividends paid: Cash,	425 00
Balance,	\$129 45
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	275
Annual charges for rental of telephones,	\$9 00 & \$12 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$1,490 97
Length of line in entire system—miles,	117
Length of line of wire in entire system—miles,	322

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,332 93	Capital stock,	\$3,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	44 87	"Additions and betterments," ..	4,694 85
Open accounts,	1,000 00	Accounts payable,	103 00
		Profit and loss,	129 45
Total,	\$13,427 30	Total,	\$13,427 30

SULLIVAN AND MUNCY CREEK TELEPHONE COMPANY.

Date of charter, April 18, 1907.

OFFICERS.

Name.	Official Address.
E. A. Fullmer, President,	Muncy Valley, Pa., R. D. 1.
Alvin Fullmer, Secretary,	Mawr Glen, Pa., R. D. No 1.
Chas. E. Crawley, Treasurer,	Muncy Valley, Pa.
Alvin Fullmer, General Manager,	Mawr Glen, Pa.

DIRECTORS.

Name.	Official Address.
E. A. Fullmer,	Muncy Valley, Pa.
Alvin Fullmer,	Mawr Glen, Pa.
Chas. E. Crawley,	Muncy Valley, Pa.
C. J. Worthington,	Sonestown, Pa.
J. J. Sick,	"
N. R. Corson,	Mawr Glen, Pa.
Frank Houseknecht,	Hughesville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,693 81
Gross receipts from toll lines,	375 00
Gross receipts from entire system,	\$2,068 81
Gross receipts from all other sources,	200 00
Total receipts from all sources,	\$2,268 81

Expenses.

General management,	\$420 81
Operation of system,	667 05
Maintenance,	993 25
Taxes: State,	86 64
Interest,	72 66
Total,	\$2,240 41

Summary.

Gross revenue,	\$2,283 81
Gross expenses,	2,240 41
Net revenue,	\$23 40
Dividends paid: Cash,	\$187 50
Deficit,	\$160 00
Value of real estate June 30, 1915,	\$10,906 50
Total value of real estate June 30, 1916,	\$10,906 50
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	203
Annual charges for rental of telephones,	\$9 00 & \$12 00
Number of employees in entire system,	5
Total amount of compensation paid to employees,	\$420 81
Length of line in entire system—miles,	97
Length of line of wire in entire system—miles,	255

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,906 50	Capital stock,	\$7,175 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1 12	Loans,	2,314 00
Bills receivable,	\$25 00	Accounts payable,	1,411 79
Profit and loss,	59 00	Sundries,	900 87
Total,	\$11,891 62	Total,	\$11,891 62

SUMMERVILLE TELEPHONE COMPANY.

Date of charter, March 3, 1896.

OFFICERS.

Name.	Official Address.
A. W. Lee, President,	Clearfield, Pa.
Jno. W. Wrigley, Vice President,	"
H. B. Harswick, Secretary,	"
H. J. Patton, Treasurer,	Philadelphia, Pa.
H. J. Patton, General Manager,	"
J. A. Haven, General Superintendent,	Brookville, Pa.

DIRECTORS.

Name.	Official Address.
A. W. Lee,	Clearfield, Pa.
Jno. W. Wrigley,	"
D. L. Taylor,	Brookville, Pa.
J. A. Haven,	"
H. J. Patton,	Philadelphia, Pa.
Frank Long,	Punxsutawney, Pa.
Rembrandt Peale,	New York, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$44,328 09
Gross receipts from toll lines,	9,907 86
Gross receipts from entire system,	\$53,235 45
Gross receipts from all other sources,	705 25
Total receipts from all sources,	\$53,940 70

Expenses.

Operation of system,	\$14,970 34
Maintenance,	13,042 14
Taxes:	
State,	\$592 34
U. S. internal revenue,	335 87
Local, including tax on poles,	85 59
	1,013 80
Interest,	1,500 00
Miscellaneous,	3,857 75
Total,	\$34,384 03

Summary

Gross revenue,	\$53,940 70
Gross expenses,	34,384 03
Net revenue,	\$19,556 67
Balance,	\$19,556 67
Surplus fund June 30, 1916,	\$36,581 97
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	2,964
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employees in entire system,	52
Total amount of compensation paid to employees,	\$21,000 00
Length of line in entire system—miles,	190
Length of line of wire in entire system—miles,	790

GENERAL BALANCE SHEET—JUNE 30, 1918.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$134,686 96	Capital stock,	\$100,000 00
Stocks and bonds of other com- panies,	2,394 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, note,	25,000 00
Cash on hand,	5,001 01	Profit and loss,	20,581 97
Bills receivable, loans,	19,500 00		
Total,	\$161,581 97	Total,	\$161,581 97

SUMMIT INDEPENDENT TELEPHONE COMPANY.

Date of charter, August 14, 1908.

OFFICERS.

Name.	Official Address.
L. O. McLane, President,	Linesville, Pa.
S. W. Cole, Vice President,	Conneautville, Pa.
A. J. Rushmore, Secretary,	Linesville, Pa.
D. L. Bunell, Treasurer,	"
A. J. Rushmore, General Manager,	"

DIRECTORS.

Name.	Official Address.
L. O. McLane,	Linesville, Pa.
J. A. Martin,	"
S. W. Cole,	Conneautville, Pa.
T. E. Brody,	Linesville, Pa.
A. J. Rushmore,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,334 87
Gross receipts from toll lines,	63 94
Gross receipts from entire system,	\$1,398 81
Gross receipts from all other sources,	177 08
Total receipts from all sources,	\$1,575 89

Expenses.

General management,	\$100 00
Operation of system,	270 95
Maintenance,	320 29
Taxes: State,	77 79
Interest,	31 85
Total,	\$800 88

Summary.

Gross revenue,	\$1,575 86
Gross expenses,	800 88
Net revenue,	\$774 98
Balance,	\$774 98
Surplus fund June 30, 1916,	\$774 98
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	97
Annual charges for rental of telephones,	\$15 00 & \$20 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$220 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	221

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,063 80	Capital stock,	\$6,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	225 08	Accounts payable,	169 00
Bills receivable,	15 00	Rental collected,	23 54
Open accounts,	108 37	Profit and loss,	1,374 93
Material and supplies on hand, ..	630 27		
Total,	\$8,067 47	Total,	\$8,067 47

SUSQUEHANNA TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, October, 1900.

OFFICERS.

Name.	Official Address.
E. W. Jackson, President,	Susquehanna, Pa.
John Ferguson, Vice President,	"
Wm. A. Skinner, Secretary and Treasurer,	"
M. J. Lannon, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. W. Jackson,	Susquehanna, Pa.
M. J. Lannon,	"
Frank Zeller, ...	"
John Ferguson,	"
M. J. Ryan,	"
John V. O'Connell,	"
Stanley Brush,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,140 18
Gross receipts from toll lines,	152 08
Gross receipts from entire system,	\$4,292 26
Gross receipts from all other sources,	910 79
Total receipts from all sources,	\$5,203 05

Expenses.

Operation of system,	\$3,171 15
Maintenance,	1,204 85
Taxes: State and Federal,	133 22
Interest,	197 80
Total,	\$4,707 02

Summary.

Gross revenue,	\$5,203 05
Gross expenses,	4,707 02
Net revenue,	\$496 03
Dividends paid: Stock,	6,960 00
Balance,	\$496 03
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	375
Annual charges for rental of telephones,	\$12 00 & \$15 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$2,016 00
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$14,539 67	Capital stock,	\$3,750 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	496 03	Loans,	3,916 06
Open accounts,	1,500 00	Accounts payable,	616 16
		Profit and loss,	3,253 48
Total,	\$16,535 70	Total,	\$16,535 70

TAYLORSTOWN FARMERS TELEPHONE COMPANY.**OFFICERS.**

Name.	Official Address.
Frank Carson, President,	Taylorstown, Pa.
Harry Mumper, Vice President,	
R. W. Wolfe, Secretary and Treasurer,	
S. G. Snodgrass, General Manager,	

DIRECTORS.

Name.	Official Address.
Frank Carson,	Taylorstown, Pa.
Harry Mumper,	
R. W. Wolfe,	
R. B. Harsha,	
S. G. Snodgrass,	
G. C. Jolley,	
J. G. Snodgrass,	

REVENUE AND EXPENSES.**Revenue.**

Gross receipts from exchange subscribers,	\$1,330 10
Gross receipts from toll lines,	40 58
Gross receipts from entire system,	\$1,370 68
Gross receipts from all other sources: Cash on hand July 1, 1915,	338 82
Total receipts from all sources,	\$1,709 50

Expenses.

General management,	\$424 50
Operation of system,	522 34
Maintenance,	670 86
Taxes: State,	33 50
Interest,	30 00
Miscellaneous,	29 01
Total,	\$1,711 21

Summary.

Gross revenue,	\$1,700 50
Gross expenses,	1,711 21
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	95
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$525 00
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	150

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,000 00	Capital stock,	\$2,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	100 00	Loans,	400 00
		Profit and loss,	1,800 00
Total,	\$4,700 00	Total,	\$4,700 00

TRI COUNTY TELEPHONE COMPANY.

Date of charter, January 7, 1910.

OFFICERS.

Name.	Official Address.
J. D. Snyder, President,	Liverpool, Pa.
J. D. Bogar, Jr., Vice President,	Port Treverton, Pa.
H. C. Klinger, Secretary,	Liverpool, Pa.
H. A. S. Shuler, Treasurer,	"
C. M. Shuler, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. D. Snyder,	Liverpool, Pa.
A. M. Shuler,	"
H. C. Klinger,	"
H. A. S. Shuler,	"
J. D. Bogar, Jr.,	Port Treverton, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,029 61
Gross receipts from entire system,	\$1,029 61
Total receipts from all sources,	\$1,029 61

Expenses.

Operation of system,	\$701 30
Maintenance,	218 88
Taxes:	
State,	\$35 41
Federal tax,	12 88
	48 29
Miscellaneous,	75 50
Total,	\$1,048 97

Summary.

Gross revenue,	\$1,029 61
Gross expenses,	1,048 97
Deficit,	\$14 36
Surplus fund June 30, 1916,	\$1,458 29
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	108
Annual charges for rental of telephones,	\$12 00, \$15 00 & \$18 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$360 00
Length of line in entire system—miles,	54
Length of line of wire in entire system—miles,	180

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,689 09	Capital stock,	\$5,200 00
Current assets as follows, viz:		Profit and loss,	1,458 29
Cash on hand,	29 20		
Total,	\$6,718 29	Total,	\$6,718 29

TRI-STATE TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, November 23, 1911.

OFFICERS.

Name.	Official Address.
Daniel Sturgeon, President,	Uniontown, Pa.
H. L. Robinson, Secretary,	"
R. W. Dawson, Treasurer,	"
A. M. Crichton, General Manager,	"
T. E. Zinn, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Daniel Sturgeon,	Uniontown, Pa.
R. W. Dawson,	"
H. L. Robinson,	"
F. H. Rosboro,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$66,286 01
Gross receipts from toll lines,	15,320 96
Gross receipts from entire system,	\$81,606 97
Gross receipts from all other sources,	3,165 50
Total receipts from all sources,	<u>\$84,772 47</u>

Expenses.

General management,	\$3,752 36
Operation of system,	38,290 41
Maintenance,	21,035 93
Taxes,	2,128 27
Interest,	9,177 93
Total,	<u>\$74,384 95</u>

Summary.

Gross revenue,	\$84,772 47
Gross expenses,	74,384 95
Net revenue,	\$10,387 52
Number of telephone exchanges in entire system,	13
Number of telephone instruments in use in entire system,	3,933
Annual charges for rental of telephones,	\$14 00 to \$36 00
Number of employes in entire system,	106
Total amount of compensation paid to employes,	\$44,332 83
Length of line in entire system—miles,	324½
Length of line of wire in entire system—miles,	2,162

GENERAL BALANCE SHEET—JUNE 20, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$246,411 89	Capital stock,	\$491,140 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,001 29	Funded debt,	75,000 00
Bills receivable,	8,678 25	Accounts payable,	79,006 91
Due by agents,	477 67	Sundries,	4,853 56
Open accounts,	137 64		
Material and supplies on hand,	2,376 34		
Profit and loss,	387,917 39		
Total, .....A.....	\$650,000 47	Total,	\$650,000 47

TURBOT TELEPHONE COMPANY.

Date of charter, 1910.

OFFICERS.

Name.	Official Address.
J. E. Kelsher, President,	Milton, Pa., R. D. 2.
Harvey Sones, Vice President,	Milton, Pa., R. D. 1.
Chas. H. Lahr, Secretary,	Milton, Pa., R. D. 2.
W. P. Hottenstine, Treasurer,	Milton, Pa., R. D. 1.

DIRECTORS.

Name.	Official Address.
J. E. Keisher,	Milton, Pa., R. D. 2.
Harvey Sones,	Milton, Pa., R. D. 1.
Chas. H. Lahr,	Milton, Pa., R. D. 2.
W. P. Hottenstine,	Milton, Pa., R. D. 1.
Samuel Schnure,	Milton, Pa., R. D. 2.
W. H. Syphen,	Milton, Pa., R. D. 2.
G. M. Dye,	Milton, Pa., R. D. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$90 00
Gross receipts from entire system,	\$90 00
Gross receipts from all other sources,	292 00
Total receipts from all sources,	\$382 00

Expenses.

Taxes,	\$7 40
Miscellaneous,	322 60
Total,	\$330 00

Summary.

Gross revenue,	\$382 00
Gross expenses,	390 00
Net revenue,	\$52 00
Number of telephone instruments in use in entire system,	49
Annual charges for rental of telephones,	\$15 00
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$8 00
Length of line in entire system—miles,	13
Lengtht of line of wire in entire system—miles,	23

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,100 00	Capital stock,	\$2,100 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	35 63	Accounts payable,	35 63
Material and supplies on hand,	10 00	Sundries,	10 00
Total,	\$2,145 63	Total,	\$2,145 63

UNION TELEPHONE COMPANY OF ERIE.

Operated by Theo. A. Lamb, Receiver.

Date of charter, August 31, 1904.

OFFICERS.

Name.	Official Address.
Theo. A. Lamb, Receiver,	Erie, Pa.
Henry R. Jeffs, Acting Secretary,	"
W. H. Wilson, General Manager,	"

DIRECTORS.

Name.	Official Address.
Theo. A. Lamb,	Erie, Pa.
F. C. Borst,	Harrisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$51,749 22
Gross receipts from toll lines,	29,168 34
Gross receipts from entire system,	\$80,917 56
Gross receipts from all other sources,	24,475 03
Total receipts from all sources,	\$105,392 59

Exp nses.

General management,	\$20,492 15
Operation of system,	37,841 34
Maintenance,	43,044 72
Taxes,	180 00
Interest,	2,460 00
Total,	\$104,018 21

Summary.

Gross revenue,	\$105,392 51
Gross expenses,	104,018 21
Net revenue,	\$1,374 38
Balance,	\$1,374 38
Surplus fund June 30, 1916,	124,562 72
Number of telephone exchanges in entire system,	14
Number of telephone instruments in use in entire system,	3,199
Annual charges for rental of telephones,	\$15 00 to \$30 00
Number of employes in entire system,	160
Total amount of compensation paid to employes,	\$66,261 23
Length of line in entire system—miles,	589
Length of line of wire in entire system—miles,	4,641

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,467,637 16	Capital stock,	\$499,800 00
Mercer Tel. & Tel. Co. stock,	3,400 00	Funded debt,	682,317 16
Petroleum Tel. Co.,	250 00	Bonds New Castle Tel. Co., 1st	
Current assets as follows, viz:		mortgage, 6 per cent.,	30,000 00
Cash on hand,	1,182 75	Current liabilities as follows, viz:	
Due by agents,	1,190 00	Interest on funded debt due and	
Subscribers,	10,464 94	accrued,	149,238 25
Material and supplies on hand, ..	7,790 21	Guaranteed stock dividend New	
Sundry accounts receivable,	8,353 87	Castle Tel. Co.,	10,720 00
Toll coupon account,	91 00	Accounts payable,	12,912 12
Mercer Tel. & Tel. Co.,	11,634 88	Script,	200 00
Revenue tax,	85 54	Toll coupons outstanding,	208 05
Erie Trust Co., trustee,	241,500 00	Prepaid telephone rentals,	98 09
		Reserve for pole and wire privi	
		leges,	410 18
		Reserve for accrued taxes,	1,613 78
		Erie Trust Co., trustee, reserve ac-	
		count,	241,500 00
		Profit and loss,	124,562 72
Total,	\$1,753,580 35	Total,	\$1,753,580 35

UNION TELEPHONE COMPANY.

Date of charter, June 1, 1903.

OFFICERS.

Name.	Official Address.
T. J. Underwood, President,	California, Pa.
J. L. Crow, Vice President,	"
W. J. Weaver, Secretary and Treasurer,	"
H. L. Lamb, General Manager,	"

DIRECTORS.

Name.	Official Address.
T. J. Underwood,	California, Pa.
J. L. Crow,	"
A. J. White,	"
H. L. Lamb,	"
D. F. Gulser,	"
M. H. Francis,	"
M. C. Smith,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$6,215 98
Gross receipts from toll lines,	484 62
Gross receipts from entire system,	\$6,700 60
Gross receipts from all other sources,	60 00
Total receipts from all sources,	\$6,760 60
Expenses.	
Operation of system,	\$1,881 77
Maintenance,	3,010 36
Taxes:	
State,	\$200 69
Local including taxes on poles,	14 00
	214 69
Interest,	61 00
Miscellaneous,	336 00
Total,	\$5,553 82
Summary.	
Gross revenue,	\$6,760 60
Gross expenses,	5,553 82
Net revenue,	\$1,206 78
Dividends paid, cash,	1,200 00
Balance,	\$6 78
Surplus fund June 30, 1916,	\$6 78
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	500
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employees in entire system,	8
Total amount of compensation paid to employes,	\$3,840 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	400

GENERAL BALANCE SHEET- JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$20,000 00	Capital stock,	\$20,000 00
Office equipment,	750 00	Loans,	1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	29 11	Profit and loss,	903 32
Open accounts,	124 21		
Treasury stock,	1,000 00		
Total,	\$21,903 32	Total,	\$21,903 32

UNITED TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, January 30, 1901.

OFFICERS.

Name.	Official Address.
William B. McCaleb, President,	Harrisburg, Pa.
C. A. Carl, Vice President,	"
Andrew S. Patterson, Secretary and Treasurer,	"
C. A. Carl, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
William B. McCaleb,	Harrisburg, Pa.
Andrew S. Patterson,	"
C. A. Carl,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$283,792 47
Gross receipts from toll lines,	58,344 52
Gross receipts from entire system,	\$342,136 99
Gross receipts from all other sources,	1,400 24
Total receipts from all sources,	\$343,537 83

Expenses.

General management,	\$28,672 70
Operation of system,	118,060 69
Maintenance,	111,798 17
Taxes,	3,999 78
Interest,	11,814 03
Miscellaneous,	13,369 84
Total,	\$298,703 21

Summary.	
Gross revenue,	\$343,537 23
Gross expenses,	298,703 21
Net revenue,	\$44,834 02
Surplus fund June 30, 1916,	\$122,680 50
Value of real estate June 30,	\$25,237 14
Total value of real estate June 30,	25,237 14
Number of etlephone exchanges in entire system,	64
Number of telephone instruments in use in entire system,	15,449
Annual charges for rental of telephones,	\$12 00 to \$50 00
Number of employes in entire system,	549
Total amount of compensation paid to employes,	\$191,060 26
Length of line in entire system—miles,	1,599
Length of line of wire in entire system—miles,	15,795

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,705,478 67	Capital stock,	\$2,000,000 00
Stocks and bonds of other compa- nies,	548,500 00	Funded debt,	2,031,000 00
Prepaid insurance and rent,	1,783 70	Current liabilities as follows, viz:	
Current assets as follows, viz:		Bills payable,	57,750 00
Cash on hand,	20,436 45	Accounts payable,	6,076 43
Accounts receivable,	33,284 79	Sundries,	715 00
Material and supplies on hand, ..	26,098 14	Realty mortgage,	9,000 00
Sundries,	453 71	Receiver's certificate,	118,000 00
Chas. West & W. C. McConnell, re- lease of property and sundry ac- counts receivable,	17,350 00	Toll coupons outstanding,	1,071 78
Liabilities assumed and paid dat- ing prior to recelvership,	10,020 37	Prepaid telephone rentals,	724 96
Total,	\$4,363,405 83	Reserve for underlying bonds and receiver's certificates,	9,556 76
		Reserve for taxes and miscella- neous expenses,	6,830 40
		Profit and loss,	122,680 50
		Total,	\$4,363,405 83

UNITYVILLE AND TALMAR TELEPHONE COMPANY.

Date of charter, May 7, 1913.

OFFICERS.

Name.	Official Address.
Jesse Stackhouse, President,	Muncy Valley, R. 2.
Jonathan Evans, Vice President,	Benton, R. 3.
A. S. Everett, Secretary,	"
N. W. Bondman, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Jesse Stackhouse,	Muncy Valley.
Alexander Keller,	"
W. Henry Temple,	Unityville.
Harry Vannatta,	"
A. G. Everett,	Benton.
N. W. Bondman,	"
Johnathan Evans,	"
H. R. Getty,	"
James Clemons,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$43 50
Gross receipts from toll lines,	22 87
Gross receipts from entire system,	\$66 37
Gross receipts from all other sources,	232 00
Total receipts from all sources,	\$298 37

Expenses.

General management,	\$237 03
Operation of system,	75 00
Total,	\$312 03

Summary.

Gross revenue,	\$298 37
Gross expenses,	312 03
Net loss,	\$13 66
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	67
Annual charges for rental of telephones,	\$7 00
Total amount of compensation paid to employes,	\$75 00
Length of line in entire system—miles,	29
Length of line of wire in entire system—miles,	51

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,710 00	Capital stock,	\$5,100 00
Stock unsold,	3,390 00		
Total,	\$5,100 00	Total,	\$5,100 00

VANDERGRIFF TELEPHONE COMPANY.

Date of charter, September 27, 1896.

OFFICERS.

Name.	Official Address.
J. F. Horn, President,	Vandergrift, Pa.
J. S. Whitworth, Vice President,	"
Joseph Murphy, Secretary and Treasurer,	"
J. F. Horn, General Manager,	"
Chas. C. McAllister, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. F. Horn,	Vandergrift, Pa.
J. F. Whitworth,	"
Jos. Murphy,	"
Andrew Pinkerton,	"
William Gibson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$23,210 38
Gross receipts from toll lines,	2,448 25
Gross receipts from entire system,	\$25,658 63
Gross receipts from all other sources,	545 12
Total receipts from all sources,	\$26,203 75

Expenses.

General management and operation of system,	\$6,721 68
Maintenance,	7,233 89
Taxes State,	402 82
Miscellaneous,	111 44
Total,	\$14,469 83

Summary.

Gross revenue,	\$26,203 75
Gross expenses,	14,469 83
Net revenue,	\$11,733 92
Surplus fund June 30, 1916,	\$2,502 32
Value of real estate June 30, 1915,	\$5,380 33
Total value of real estate June 30, 1916,	\$5,380 33
Number of telephone exchanges in entire system,	11
Number of telephone instruments in use in entire system,	1,645
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employes in entire system,	25
Total amount of compensation paid to employes,	\$9,400 53
Length of line in entire system—miles,	55
Length of line of wire in entire system—miles,	1,277

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$93,454 31	Capital stock,	\$1,000 00
Current assets as follows, viz:		Funded debt,	10,000 00
Bills receivable,	17,502 32	Current liabilities as follows, viz:	
Open accounts,	25,000 00	Interest on funded debt due and	
Sundries,	1,000 00	accrued,	15,000 00
		Sundries,	18,454 31
		Profit and loss,	2,502 32
Total,	\$136,956 63	Total,	\$136,956 63

VAN-PIKE TELEGRAPH COMPANY.

Date of charter, 1901.

OFFICERS.

Name.	Official Address.
James P. Van Etten, President,	Milford, Pa.
George R. Bull, Secretary,	"
John P. Van Etten, Treasurer,	"

DIRECTORS.

Name.	Official Address.
John P. Van Etten,	Milford, Pa.
James P. Van Etten,	"
George R. Bull,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,458 74
Gross receipts from toll lines,	573 66
Gross receipts from entire system,	\$5,032 40
Total receipts from all sources,	\$5,032 40

Expenses.

Operation of system,	\$1,488 00
Maintenance,	1,310 35
Taxes:	
State,	\$76 00
Local including tax on poles,	53 00
	129 00
Total,	\$2,927 35

Summary.

Gross revenue,	\$5,032 40
Gross expenses,	2,927 35
Net revenue,	\$2,105 05
Balance,	\$2,105 05
Value of real estate June 30,	5,000 00
Total value of real estate June 30,	5,000 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	291
Annual charges for rental of telephones,	\$18 00, \$24 00 & \$30 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$1,488 00
Length of line in entire system—miles,	85
Length of line of wire in entire system—miles,	300

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,000 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,160 45	Dividends unpaid,	250 00
Bills receivable,	744 60	Accounts payable,	744 60
Material and supplies on hand, ..	200 00	Profit and loss,	1,110 45
Total,	\$7,105 05	Total,	\$7,105 05

VALLEY TELEPHONE COMPANY.

Date of charter, March 31, 1900.

OFFICERS.

Name.	Official Address.
C. E. Crawford, President,	Emlenton, Pa.
Joseph Grieff, Vice President,	"
J. F. McCain, Secretary and Treasurer,	"
W. E. Widel, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. E. Crawford,	Emlenton, Pa.
Joseph Grieff,	"
H. B. Mitchell,	"
H. J. Crawford,	"
T. B. Gregory,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,864 65
Gross receipts from toll lines,	\$2,541 72
Gross receipts from entire system,	\$6,406 37
Total receipts from all sources,	\$6,406 37

Expenses.

General management,	\$680 00
Operation of system,	1,526 75
Maintenance,	1,412 70
Taxes, State,	203 57
Total,	\$3,803 02

Summary.

Gross revenue,	\$8,408 37
Gross expenses,	3,803 02
Net revenue,	\$2,605 35
Dividends paid, cash,	1,500 00
Balance,	\$1,105 35
Surplus fund June 30,	\$1,186 47
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	279
Annual charges for rental of telephones,	\$12 00 to \$24 00
Total amount of compensation paid to employes,	\$2,186 75
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	292

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$32,205 64	Capital stock,	\$25,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,846 87	Due lessee company for "addi-	
Material and supplies on hand, ..	578 33	tions and betterments,"	7,027 49
		Profit and loss,	2,603 35
Total,	\$34,630 84	Total,	\$34,630 84

VALLEY STOCK TELEPHONE COMPANY.

Date of charter, November 13, 1910.

OFFICERS.

Name.	Official Address.
J. W. Elder, President,	Cumberland Valley, Pa.
W. A. Hite, Vice President,	"
W. G. Bortz, Secretary,	"
S. S. Nave, Treasurer,	"
C. C. Bortz, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. W. Elder,	Cumberland Valley, Pa.
S. S. Nave,	"
Jno. Gephart,	"
W. A. Hite,	"
C. C. Bortz,	"
P. A. Cassna,	"
W. G. Bortz,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,033 12
Gross receipts from toll lines,	62 05
Gross receipts from entire system,	\$1,150 78
Total receipts from all sources,	\$1,150 78

Expenses.

General management,	\$158 08
Operation of system,	75 78
Maintenance,	107 78
Taxes,	8 28
Miscellaneous,	261 37
Total,	\$609 23

Summary.

Gross revenue,	\$1,150 78
Gross expenses,	609 23
Net revenue,	\$541 55
Dividends paid, cash,	100 50
Balance,	\$432 05
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	70
Annual charges for rental of telephones,	\$15 00 & \$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$240 00
Length of line in entire system—miles,	30
Length of line of wire in entire system—miles,	75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,650 00	Capital stock,	\$3,650 00
Current assets as follows, viz:		Profit and loss,	532 05
Cash on hand,	432 05		
Material and supplies on hand, ..	100 00		
Total,	\$4,182 05	Total,	\$4,182 05

VENANGO TELEPHONE COMPANY.

Date of charter, August 8, 1906.

OFFICERS.

Name.	Official Address.
H. O. Hovis, President,	Wesley, Pa.
F. A. Waldron, Secretary,	Grove City, Pa.
O. C. Redie, Treasurer,	"
H. O. Hovis and F. A. Waldron, General Manager,	"

DIRECTORS.

Name.	Official Address.
H. O. Hovis,	Wesley, Pa.
C. F. Hansberger,	Grove City, Pa.
O. C. Redie,	"
F. A. Waldron,	"
F. B. Sterrett,	Jackson Center, Pa.
E. E. Grace,	"
L. F. McCoy,	"
C. M. Davidson,	"
A. W. Gildersleeve,	"
Fred Hovis,	Raymilton, Pa.
G. E. Gilmore,	Harrisville, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$4,646 98
Gross receipts from toll lines,	820 00
Gross receipts from entire system,	\$5,466 98
Total receipts from all sources,	\$5,466 98
Expenses.	
General management,	\$200 00
Operation of system,	1,740 00
Maintenance,	1,141 20
Taxes:	
State,	\$245 63
Local including tax on poles,	4 20
Interest,	249 88
Total,	\$3,559 68

Summary.

Gross revenue,	\$5,466 98
Gross expenses,	3,559 02
Net revenue,	\$1,907 96
Dividends paid, cash,	980 75
Balance,	\$927 21
Surplus fund June 30, 1916,	\$927 21
Value of real estate June 30, 1915,	\$750 00
Total value of real estate June 30, 1916,	\$750 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	235
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$1,940 00
Length of line in entire system—miles,	130
Length of line of wire in entire system—miles,	540

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$22,786 53	Capital stock,	\$19,675 00
Current assets as follows, viz:		Loans,	2,000 00
Cash on hand,	80 98	Due lessee company for "addi-	
Material and supplies on hand, ..	50 00	tions and betterments,"	240 30
		Accounts payable,	75 00
		Profit and loss,	927 21
Total,	\$22,917 51	Total,	\$22,917 51

WARREN COUNTY TELEPHONE COMPANY.

Date of charter, November 15, 1912.

OFFICERS.

Name.	Official Address.
M. L. Allen, President,	Grand Valley, Pa.
D. W. Moore, Treasurer,	Bartlesville, Okla.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,500 00
Gross receipts from toll lines,	180 00
Gross receipts from entire system,	\$1,680 00
Total receipts from all sources,	\$1,680 00

Expenses.

General management,	\$800 00
Operation of system,	208 00
Maintenance,	512 00
Taxes,	20 40
Total,	\$1,340 40

Summary.

Gross revenue,	\$1,680 00
Gross expenses,	1,340 40
Net revenue,	\$339 60
Surplus fund June 30, 1916,	\$339 60
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	125
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	8
Total amount of compensation paid to employees,	\$808 00
Length of line in entire system—miles,	30
Length of line of wire in entire system—miles,	100

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,000 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Profit and loss,	339 60
Bills receivable,	339 60		
Total,	\$5,339 60	Total,	\$5,339 60

WAYNE TELEPHONE COMPANY.

Date of charter, September 12, 1906.

OFFICERS.

Name.	Official Address.
J. W. Ridd, President,	Dyberry, Pa.
Frank Smith, Vice President,	Honesdale, R. D. No. 3, Pa.
L. W. Nelson, Secretary,	Dyberry, Pa.
Frank Smith, Treasurer,	Honesdale, Pa.

DIRECTORS.

Name.	Official Address.
J. W. Ridd,	Dyberry, Pa.
Frank Smith,	Honesdale, R. D. No. 3, Pa.
L. W. Nelson,	Dyberry, Pa.
Harry Palmer,	Honesdale, R. D. No. 3, Pa.
Leon Mitchell,	8th St., Honesdale, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$492 00
Gross receipts from toll lines,	5 00
Gross receipts from entire system,	\$497 00

Expenses.

Operation of system,	\$275 00
Maintenance,	75 00
Taxes, State,	10 68
Interest,	12 00
Miscellaneous,	40 42
Total,	\$413 10

Summary.

Gross revenue,	\$497 00
Gross expenses,	412 10
Net revenue,	\$83 90
Balance,	\$83 90
Value of real estate June 30, 1915,	\$2,000 00
Total value of real estate June 30, 1916,	\$2,000 00
Number of telephone instruments in use in entire system,	55
Annual charges for rental of telephones,	\$1 00 to \$10 00
Total amount of compensation paid to employes (lineman),	\$75 00
Length of line in entire system—miles,	22
Length of line of wire in entire system—miles,	66

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,000 00	Capital stock,	\$1,700 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Due by agents,	93 90	Sundries,	100 00
		Unfunded debt,	150 00
		Profit and loss,	83 90
Total,	\$2,093 90	Total,	\$2,093 90

WEEDVILLE AND KERSEY TELEPHONE COMPANY.

Date of charter, February 19, 1912.

OFFICERS.

Name.	Official Address.
M. S. Gardner, President,	Byerdale, Pa.
David Walker, Secretary,	Weedville, Pa.
J. E. Mitchell, Treasurer,	"
David Walker, General Manager,	"

DIRECTORS.

Name.	Official Address.
M. S. Gardner,	Byerdale, Pa.
M. J. Hackeral,	Kersey, Pa.
Jas. Dietz,	
J. E. Mitchell,	Weedville, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$523 43
Gross receipts from toll lines,	159 28
Gross receipts from entire system,	\$682 71
Gross receipts from all other sources,	132 00
Total receipts from all sources,	\$814 71
Expenses.	
Operation of system,	\$311 08
Maintenance,	159 08
Taxes:	
State,	\$29 35
Local including tax on poles,	15 35
	36 20
Miscellaneous,	14 64
Total,	\$521 58
Summary.	
Gross revenue,	\$814 71
Gross expenses,	521 58
Net revenue,	\$293 13
Balance,	\$293 13
Surplus fund June 30, 1916,	1,937 76
Value of real estate June 30, 1916,	\$804 70
Total value of real estate June 30, 1916,	\$804 70
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	48
Annual charges for rental of telephones,	\$9 00 and \$12 00
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$240 00
Length of line in entire system—miles,	22
Length of line of wire in entire system—miles,	36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,946 40	Capital stock,	\$1,775 00
Current assets as follows, viz:		Current liabilities,	400 00
Cash on hand,	57 39	Accounts payable,	13 58
Bills receivable,	28 00	Profit and loss,	1,937 76
Open accounts,	53 45		
Material and supplies on hand, ..	46 10		
Total,	\$4,131 34	Total,	\$4,131 34

WEST AUBURN TELEPHONE COMPANY.

Date of charter, April 27, 1905.

OFFICERS.

Name.	Official Address.
L. B. Lacey, President,	West Auburn, Pa.
Andrew Hibberd, Vice President,	Wyalusing, Pa.
H. J. Brande, Secretary and Treasurer,	West Auburn, Pa.
R. B. Swisher, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. B. Lacey,	West Auburn, Pa.
R. B. Swisher,	"
F. L. Peet,	Laceyville, Pa., R. D. No. 1.
N. N. Brotzman,	"
G. L. Pickett,	Lawton, Pa.
S. B. McClain,	Rush, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,963 22
Gross receipts from toll lines,	436 36
Gross receipts from entire system,	\$2,399 58
Gross receipts from all other sources,	1 60
Total receipts from all sources,	\$2,401 18

Expenses.

General management,	\$209 84
Operation of system,	892 76
Maintenance,	278 91
Taxes:	
State,	\$59 41
Federal,	6 65
	66 06
Interest,	202 45
Miscellaneous,	5 00
Total,	\$1,655 02

Summary.

Gross revenue;	\$2,401 12
Gross expenses,,.....	1,655 08
Net revenue,	\$746 12
Dividends paid, cash,	127 50
Balance,	\$618 62
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	200
Annual charges for rental of telephones,	\$3 00 & \$10 00
Number of employees in entire system,	2
Total amount of compensation paid to employees,	\$1,223 00
Length of line in entire system—miles,	73
Length of line of wire in entire system—miles,	152

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,444 59	Capital stock,	\$1,875 00
Cash on hand,	491 58	Current liabilities as follows, viz:	
Open accounts,	1,562 18	Dividends unpaid,	3,321 20
Material and supplies on hand, ..	10 00	Loans and accrued interest,	2,594 43
Stock in treasury,	1,000 00	Profit and loss,	796 93
Total,	\$14,508 35	Total,	\$14,508 35

WEST BRANCH BELL TELEPHONE COMPANY.

Date of charter, May 17, 1910.

OFFICERS.

Name.	Official Address.
J. H. Bailey, President,	Muncy, Pa.
J. R. Glass, Vice President,	"
Frank M. Opp, Secretary and Treasurer,	"
E. R. Swenk, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. H. Bailey,	Muncy, Pa.
J. R. Glass,	"
Frank M. Opp,	"
Robert K. Reeder,	"
W. P. Madison,	"
E. R. Swenk,	"
E. B. Fowler,	Montgomery, Pa.
W. A. Smith,	"
D. W. Shollenberger,	"
T. K. Smith,	Watsonstown, Pa.
W. H. Nicely,	Dewart, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$11,887 75
Gross receipts from toll lines,	5,054 39
Gross receipts from entire system,	\$16,922 14
Total receipts from all sources,	\$16,922 14
Expenses.	
General management,	\$1,721 86
Operation of system,	6,274 22
Maintenance,	2,564 05
Taxes,	650 43
Miscellaneous,	318 86
Total,	\$11,529 53
Summary.	
Gross revenue,	\$16,922 14
Gross expenses,	11,529 53
Net revenue,	\$5,392 61
Dividends paid, cash,	3,700 00
Balance,	\$1,692 61
Surplus fund June 30,	5,000 00
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	1,025
Annual charges for rental of telephones,	\$12 00 to \$30 00
Number of employes in entire system,	24
Total amount of compensation paid to employes,	\$7,294 27
Length of line in entire system—miles,	155
Length of line of wire in entire system—miles,	835

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$55,273 52	Capital stock,	\$50,000 00
Current assets as follows, viz:		Surplus,	\$5,000 00
Cash on hand,	4,360 85	Sinking fund,	1,000 00
Bills receivable,	183 45	D. & L.,	5,721 54
Open accounts,	2,903 72	Reserved for depreciation,	11,721 54
Total,	\$62,721 54	Total,	\$62,721 54

WEST MILLVILLE TELEPHONE COMPANY.

Date of charter, July 27, 1896.

OFFICERS.

Name.	Official Address.
A. W. Lee, President,	Clearfield, Pa.
Jno. W. Wrigley, Vice President,	"
H. B. Harswick, Secretary,	"
H. J. Patton, Treasurer,	Philadelphia, Pa.
H. J. Patton, General Manager,	"
J. A. Haven, General Superintendent,	Brookville, Pa.

DIRECTORS.

Name.	Official Address.
N. L. Strong,	Kittanning, Pa.
R. R. Anderson,	New Bethlehem, Pa.
Geo. L. Thomas,	"
A. W. Lee,	Clearfield, Pa.
Jno. W. Wrigley,	"
H. B. Harswick,	"
H. J. Patton,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,303 83
Gross receipts from toll lines,	1,797 76
Gross receipts from entire system,	\$4,101 59
Total receipts from all sources,	\$4,101 59

Expenses.

Operation of system,	\$913 72
Maintenance,	1,327 68
Taxes:	
State,	\$40 71
U. S. Int. Rev.,	55 82
	96 53
Interest,	540 00
Miscellaneous,	171 29
Total,	\$3,049 22

Summary.

Gross revenue,	\$4,101 59
Gross expenses,	3,049 22
Net revenue,	\$1,052 37
Balance,	\$1,052 37
Deficit,	1,548 80
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	181
Annual charges for rental of telephones,	\$15 00 & \$21 00
Number of employees in entire system,	5
Total amount of compensation paid to employes,	\$1,450 00
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	185

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,812 51	Capital stock,	\$5,340 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	978 69	Note,	6,000 00
Profit and loss,	1,548 80		
Total,	\$11,340 00	Total,	\$11,340 00

WESTERN CRAWFORD TELEPHONE COMPANY.

Date of charter, March 25, 1899.

OFFICERS.

Name.	Official Address.
L. O. McLane, President,	Linesville, Pa.
F. E. Bunday, Vice President,	"
A. J. Rushmore, Secretary,	"
D. L. Bunnell, Treasurer,	"

DIRECTORS.

Name.	Official Address.
L. O. McLane,	Linesville, Pa.
F. E. Bunday,	"
D. L. Bunnell,	"
H. C. Sturdavant,	"
Geo. Stratton,	"
J. A. Martin,	"
A. J. Rushmore,	"
H. W. Andrew,	Hartstown, Pa.
Leroy Wing,	Linesville, Pa.
Ilew Myers,	Jamestown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$7,253 44
Gross receipts from toll lines,	722 01
Gross receipts from entire system,	\$7,980 45
Gross receipts from all other sources,	956 00
Total receipts from all sources,	\$8,936 45

Expenses.

General management,	\$200 00
Operation of system,	3,416 22
Maintenance,	1,236 76
Taxes:	
State,	\$356 17
Local including tax on poles,	49 46
	406 63
Total,	\$5,258 61

Summary.

Gross revenue,	\$8,936 45
Gross expenses,	5,258 61
Net revenue,	\$3,677 84
Dividends paid, cash,	2,575 73
Balance,	\$1,102 11
Surplus fund June 30, 1916,	\$1,098 09
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	496
Annual charges for rental of telephones,	\$15 00 to \$26 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$2,507 37
Length of line in entire system—miles,	73
Length of line of wire in entire system—miles,	440

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$20,120 83	Capital stock,	\$46,975 00
Stocks and bonds of other compa- nies,	22,756 25	Order out,	82 03
Current assets as follows, viz:		Collected in advance,	2 50
Cash on hand,	1,129 29	Profit and loss,	1,098 09
Open accounts,	924 67		
Material and supplies on hand, ..	2,146 31		
Notes,	1,080 21		
Total,	\$48,157 61	Total,	\$48,157 61

WESTERN UNION TELEGRAPH COMPANY.

Date of charter, April 1, 1851.

OFFICERS.

Name.	Official Address.
Newsomb Carlton, President,	195 Broadway, New York.
G. W. E. Atkins, Vice President,	" "
Wm. H. Baker, Secretary,	" "
Lewis Dresdner, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
Oliver Ames,	195 Broadway, New York.
William Vincent Astor,	" "
Henry A. Bishop,	" "
Newcomb Carlton,	" "
Robt. C. Clowry,	" "
Henry W. DeForest,	" "
Chauncey M. Depew,	" "
William Fahnestock,	" "
Donald G. Geddes,	" "
George J. Gould,	" "
Chauncey Keep,	" "
Robt. S. Lovett,	" "
Edwin G. Merrill,	" "
Percy A. Rockefeller,	" "
Jacob H. Schiff,	" "
Mortimer L. Schiff,	" "
Jos. J. Slocum,	" "
James Stillman,	" "
William H. Truesdale,	" "
Albert H. Wiggin,	" "
W. K. Vanderbilt, Jr.,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$56,054,199 83
Gross receipts from all other sources,	1,544,177 86
Total receipts from all sources,	\$57,598,377 79

Expenses.

General management, operation of system, maintenance and taxes,	\$44,121,591 20
Interest,	1,332,913 19
Total,	<u>\$45,454,504 49</u>

Summary.

Gross revenue,	\$57,598,377 79
Gross expenses,	<u>45,454,504 49</u>
Net revenue,	\$12,143,873 30
Dividends paid, cash,	<u>5,234,465 00</u>
Balance,	<u>\$6,909,408 30</u>
Surplus fund June 30, 1916,	<u>\$6,658,470 05</u>
Number of offices in entire system,	25,237
Number of telegraph instruments in use in entire system,	1,014
Number of employees in entire system,	44,374
Total amount of compensation paid to employees,	\$30,527,140 23
Length of line in entire system—miles,	237,996
Length of line of wire in entire system—miles,	1,609,987
Length of line of wire in Pennsylvania—miles,	<u>60,900</u>

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$144,875,715 40	Capital stock,	\$99,786,726 66
Stocks and bonds of other companies,	1,180,000 00	Capital stock of subsidiary companies,	1,901,975 00
Other securities owned,	25,506,991 66	Funded debt,	31,994,000 00
Current assets:		Current liabilities,	5,706,687 73
Cash and current assets,	11,508,601 39	Deferred non-interest bearing liabilities,	12,879,795 59
Material and supplies on hand, ..	2,775,462 18	Reserves,	10,953,244 20
Sinking and insurance fund,	241,275 18	Profit and loss,	22,865,519 63
Total,	<u>\$186,087,948 81</u>	Total,	<u>\$186,087,948 81</u>

WESTFIELD TELEPHONE COMPANY.

Date of charter, April 11, 1907.

OFFICERS.

Name.	Official Address.
W. J. Duff, President,	Enon Valley, Pa.
G. B. Wiley, Secretary and Treasurer,	Edinburg, Pa.

DIRECTORS.

Name.	Official Address.
W. J. Duff,	Enon Valley, Pa.
J. M. McGinnis,	New Castle, Pa.
W. S. McGinnis,	"
W. H. Wiley,	New Middletown, Ohio.
J. W. Martin,	"
G. B. Wiley,	Edinburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$621 70
Gross receipts from toll lines,	821 23
Gross receipts from entire system,	\$1,442 93
Total receipts from all sources,	\$1,442 93

Expenses.

General management,	\$170 87
Operation of system,	812 38
Maintenance,	372 38
Taxes, State,	30 04
Interest,	9 00
Miscellaneous,	14 48
Total,	\$1,409 18

Summary.

Gross revenue,	\$1,442 93
Gross expenses,	1,409 13
Net revenue,	\$33 80
Balance,	\$33 80
Value of real estate June 30, 1915,	\$3,695 24
Real estate acquired during the year,	82 06
Total value of real estate June 30, 1916,	\$3,727 30
Number of telephone instruments in use in entire system,	85
Annual charges for rental of telephones,	\$17 00 & \$19 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$415 07
Length of line in entire system—miles,	12
Length of line of wire in entire system—miles,	65

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,727 30	Capital stock,	\$2,500 00
Current assets as follows, viz:		Unfunded debt,	69 25
Bills receivable,	17 31	Current liabilities as follows, viz:	
Material and supplies on hand, ..	34 50	Interest on unfunded debt due and accrued,	89
		Accounts payable,	76 45
		Surplus used in building and extending new lines,	1,098 81
		Profit and loss,	83 99
Total,	\$3,779 11	Total,	\$3,779 11

WESTFORD INDEPENDENT TELEPHONE COMPANY.

Date of charter, August 18, 1902.

OFFICERS.

Name.	Official Address.
J. S. Beckwith, President,	Hartstown, Pa.
W. S. McConaley, Vice President,	"
E. D. Britton, Secretary,	"
Geo. F. Martin, Treasurer,	"
R. F. Blair, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. S. Beckwith,	Hartstown, Pa.
W. S. McConaley,	"
E. D. Britton,	"
Geo. F. Martin,	"
R. F. Blair,	"
H. D. Bennett,	"
T. C. White,	Westford, Pa.
H. Knierman,	"
D. H. Carlsluff,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$6,080 42
Gross receipts from toll lines,	61 10
Gross receipts from entire system,	\$6,071 52
Gross receipts from all other sources,	28 40
Total receipts from all sources,	\$6,094 92
Expenses.	
General management,	\$140 00
Operation of system,	2,429 34
Maintenance,	1,000 38
Taxes, State,	120 20
Interest,	108 20
Miscellaneous,	642 85
Total,	\$4,501 77

Summary.

Gross revenue,	\$6,094 92
Gross expenses,	4,581 77
Net revenue,	\$1,293 89
Dividends paid,	599 10
Balance,	\$694 79
Surplus fund June 30, 1916,	\$6,401 72
Value of real estate June 30, 1915,	\$1,200 00
Total value of real estate June 30, 1916,	\$1,200 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	440
Annual charges for rental of telephones,	\$12 00 to \$24 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	\$2,712 00
Length of line in entire system—miles,	122
Length of line of wire in entire system—miles,	510

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,177 20	Capital stock,	\$10,400 00
Current assets as follows, viz:		Funded debt,	1,580 00
Cash on hand,	204 52	Profit and loss,	6,401 72
Total,	\$18,381 72	Total,	\$18,381 72

WESTMORELAND AND FAYETTE TELEPHONE COMPANY.

Operated by Central District Telephone Co.

Date of charter, July 15, 1908.

OFFICERS.

Name.	Official Address.
J. Elliott Cook, President,	Belle Vernon Pa.
W. H. Zundel, Secretary,	"
A. R. Cunningham Treasurer,	"
W. H. Zundell, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. Elliott Cook,	Belle Vernon, Pa.
W. H. Zundel,	"
A. R. Cunningham,	"
Clarence Finley,	"
Robt. J. Cook, Sr.,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,112 36
Gross receipts from entire system,	\$1,112 36
Total receipts from all sources,	\$1,112 36

Expenses.

General management,	\$104 00
Operation of system,	650 12
Maintenance,	735 34
Taxes:	
State,	\$33 74
Local, including tax on poles,	41 80
	80 54
Total,	\$1,570 00

Summary.

Gross revenue,	\$1,112 36
Gross expenses,	1,570 00
Net loss,	\$457 64
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	81
Annual charges for rental of telephones,	\$18 00 to \$46 00
Number of employees in entire system,	4
Total amount of compensation paid to employes,	\$350 97
Length of line in entire system—miles,	26
Length of line of wire in entire system—miles,	65

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,248 26	Capital stock,	\$5,000 00
Current assets as follows, vis: .		Profit and loss,	457 64
Cash on hand,	78 96		
Bills receivable,	130 42		
Total,	\$5,457 64	Total,	\$5,457 64

WHITE DEER TELEPHONE COMPANY.

Date of charter, April 8, 1905.

OFFICERS.

Name.	Official Address.
John Meuxel, President,	Montgomery, Pa.
W. C. Foresman, Vice President,	Allenwod, Pa., R. F. D.
P. F. Hartranft, Secretary,	Montgomery, Pa.
A. P. Hull, Treasurer,	"

DIRECTORS.

Name.	Official Address.
John Meuxel,	Montgomery, Pa.
A. P. Hull,	"
S. B. Henderson,	"
R. P. Eger,	"
P. F. Hartranft,	"
Alex Decker,	Montgomery, Pa., R. D.
A. V. Persing,	Allenwood, Pa., R. D.
A. P. Foresman,	"
H. M. Lovelace,	Montgomery, Pa., R. D.
W. C. Fousman,	Allenwood, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$6,065 26
Gross receipts from entire system,	\$6,065.26
Interest on surplus,	101 26
Total receipts from all sources,	\$6,166 52

Expenses.

General management,	\$480 00
Operation of system,	1,091 11
Maintenance,	2,258 48
Taxes, State,	123 56
Total,	\$3,958 16

Summary.

Gross revenue,	\$6,166 52
Gross expenses,	3,958 16
Net revenue,	\$2,208 36
Dividends paid, stock,	2,006 50
Balance,	\$201 86
Surplus fund June 30, 1916,	\$3,705 19
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	415
Annual charges for rental of telephones,	\$12 00 & \$18 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,776 00
Length of line in entire system—miles,	50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$24,078 00	Capital stock,	\$24,078 00
Current assets as follows, viz:		Profit and loss,	1,827 11
Cash on hand,	1,051 64		
Open accounts,	675 47		
Material and supplies on hand,...	100 00		
Total,	\$25,905 11	Total,	\$25,905 11

WICONISCO TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, September 19, 1907.

OFFICERS.

Name.	Official Address.
W. P. Zortman, President,	Harrisburg, Pa.
Jno. Pfeiffer, Vice President,	Tower City, Pa.
J. Irwin Miller, Secretary,	Spring Glen, Pa.
Louis Wentzler, Treasurer,	Lykens, Pa.
C. W. Cook, General Manager,	Elizabethtown, Pa.

DIRECTORS.

Name.	Official Address.
W. P. Zartman,	Harrisburg, Pa.
J. W. Heckert,	Hegins, Pa.
J. Irwin Miller,	Spring Glen, Pa.
Louis Wentzler,	Lykens, Pa.
C. W. Cook,	Elizabethville, Pa.
John Pfeiffer,	Tower City, Pa.
John E. Geist,	Williamstown, Pa.
Geo. W. Eby,	Lykens, Pa.
H. G. Foster,	Berrysburg, Pa.
Harvey Miller,	Gratz, Pa.
W. O. Litzel,	Klingerstown, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers and toll lines,	\$10,547 63
Gross receipts from entire system,	\$10,547 63
Total receipts from all sources,	\$10,547 63
Expenses.	
General management,	\$478 78
Operation of system,	7,017 61
Taxes,	369 08
Interest,	270 79
Miscellaneous,	686 10
Total,	\$8,822 36
Summary.	
Gross revenue,	\$10,547 63
Gross expenses,	8,822 36
Net revenue,	\$1,725 27
Dividends paid, cash,	1,149 60
Balance,	\$575 67
Surplus fund June 30, 1916,	\$9,615 87
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	590
Annual charges for rental of telephones,	\$6 00 to \$36 00
Number of employes in entire system,	18
Total amount of compensation paid to employes,	\$3,456 00
Length of line in entire system,	100
Length of line of wire in entire system—miles,	1,000

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$29,585 33	Capital stock,	\$14,370 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	234 23	Loans,	6,500 00
Open accounts,	1,242 49	Accounts payable,	626 18
		Profit and loss,	9,615 87
Total,	\$31,112 05	Total,	\$31,112 05

WILLIAMSPORT AND NORTH BRANCH TELEPHONE COMPANY.

Operated by Williamsport & North Branch Railroad Co.

Date of charter, November, 1882.

OFFICERS.

Name.	Official Address.
S. D. Townsend, President,	Hughesville, Pa.
H. H. Farrier, Vice President,	Jersey City, N. J.
F. W. Corcoran, Secretary and Treasurer,	Hughesville, Pa.
D. K. Townsend, General Manager,	"
H. A. Knipe, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
S. D. Townsend,	Hughesville, Pa.
H. H. Farrier,	Jersey City, Pa.
D. K. Townsend,	Hughesville, Pa.
H. A. Knipe,	"
L. R. Parker,	"
F. W. Corcoran,	"

REVENUE AND EXPENSES.

Summary.

Length of line in entire system—miles,	44
Length of line of wire in entire system—miles,	88

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,950 00	Capital stock,	\$3,950 00
Total,	\$3,950 00	Total,	\$3,950 00

WILMORE RURAL TELEPHONE COMPANY.

Date of charter, November 7, 1908.

OFFICERS.

Name.	Official Address.
C. N. Crouse, President,	South Fork, Pa.
W. K. Burtnett, Vice President,	Wilmore, Pa.
C. T. Settlemyer, Secretary,	"
W. K. Burtnett, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
C. N. Crouse,	South Fork, Pa.
C. B. Jones,	Summerhill, Pa.
Geo. W. Beighaur,	Wilmore, Pa.
V. J. Burke,	"
John H. Seaman,	"
W. K. Burtnett,	"
C. T. Settlemyer,	"
S. W. Crum,	"
W. A. Reynolds,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$891 52
Gross receipts from toll lines,	434 08
Gross receipts from entire system,	\$1,325 60
Total receipts from all sources,	\$1,325 60

Expenses.

General management,	\$75 00
Operation of system,	832 95
Maintenance,	200 24
Taxes,	21 92
Interest,	21 12
Total,	\$1,271 13

Summary.

Gross revenue,	\$1,326 60
Gross expenses,	1,271 13
Net revenue,	\$54 47
Balance,	\$54 47
Surplus fund June 30, 1916,	\$354 47
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	76
Annual charges for rental of telephones,	\$12 00 & \$15 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$527 73
Length of line in entire system—miles,	26½
Length of line of wire in entire system—miles,	42

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,087 05	Capital stock,	\$2,740 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7 69	Accounts payable,	77 40
Open accounts,	68 90	Profit and loss,	364 74
Material and supplies on hand,..	10 50		
Total,	\$3,172 14	Total,	\$3,172 14

WINDBER TELEPHONE COMPANY.

Date of charter, March 9, 1896.

OFFICERS.

Name.	Official Address.
Jno. R. Caldwell, President,	Windber, Pa.
R. M. Mullen, Vice President,	"
Ephriam J. Custer, Secretary and Treasurer,	Conemaugh, Pa.
H. K. Sarver, General Manager,	Windber, Pa.

DIRECTORS.

Name.	Official Address.
Jno. R. Caldwell,	Windber, Pa.
R. M. Mullen,	"
Geo. A. Smith,	"
B. L. Simpson,	Philadelphia, Pa.
Ephriam J. Custer,	Conemaugh, Pa.
Chas. R. Glock,	Johnstown, Pa.
Harry Swank,	"
Geo. Swank,	"
H. K. Sauer,	Windber, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$7,935 96
Gross receipts from toll lines,	5,747 87
Gross receipts from entire system,	\$13,683 83
Gross receipts from all other sources,	265 28
Total receipts from all sources,	\$13,949 09

Expenses.

General management,	\$3,600 00
Operation of system,	5,174 05
Maintenance,	1,197 69
Taxes,	300 00
Miscellaneous,	1,080 50
Total,	\$11,362 24

Summary.

Gross revenue,	\$13,949 09
Gross expenses,	11,362 24
Net revenue,	\$2,586 85
Balance,	\$2,586 85
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	406
Annual charges for rental of telephones,	\$13 00 to \$30 00
Number of employes in entire system,	11
Total amount of compensation paid to employes,	\$6,825 76
Length of line in entire system—miles,	37
Length of line of wire in entire system—miles,	505

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$44,372 23	Capital stock,	\$26,860 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,053 37	Accounts payable,	1,376 61
Bills receivable,	1,849 08	Additions to plant,	20,098 65
Material and supplies on hand,	742 48	Profit and loss,	2,688 85
Total,	\$51,017 11	Total,	\$51,017 11

WINDSOR RURAL TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, December 14, 1900.

OFFICERS.

Name.	Official Address.
Isaac Krick, President,	Hamburg, Pa., R. D. No. 3.
Chas. M. Rausch, Vice President,	" " "
John W. Rentschler, Secretary and Treasurer;	" " "
James D. Rausch, General Manager,	" " "

DIRECTORS.

Name.	Official Address.
Isaac Krick,	Hamburg, Pa., R. D. No. 3.
Chas. M. Rausch,	" " "
John W. Rentschler,	" " "
Thos. J. Smith,	" " "
William J. Krick,	" " "
Stephen E. Seidel,	Hamburg, Pa.
F. F. Dreibelbis,	Virginsville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,128 84
Gross receipts from entire system,	\$1,128 84
Total receipts from all sources,	\$1,128 84

Expenses.

General management,	\$103 00
Maintenance,	570 15
Taxes, State,	57 40
Interest,	25 00
Miscellaneous,	356 57
Total,	\$1,112 12

Summary.

Gross revenue,	\$1,126 84
Gross expenses,	1,112 12
Net revenue,	\$14 72
Balance,	\$14 72
Surplus fund June 30, 1916,	\$14 72
Number of telephone instruments in use in entire system,	100
Annual charges for rental of telephones,	\$15 00
Length of line in entire system—miles,	55
Length of line of wire in entire system—miles,	88

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,700 00	Capital stock,	\$7,050 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	14 72	Loans,	150 00
Open accounts,	445 00	Due lessee company for "addi-	
Material and supplies on hand, ..	100 00	tions and betterments,"	500 00
		Accounts payable,	500 00
		Sundries,	45 00
		Profit and loss,	14 72
Total,	\$8,259 72	Total,	\$8,259 72

YORK TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, April 29, 1907.

OFFICERS.

Name.	Official Address.
C. C. Frick, President,	York, Pa.
D. F. Lufean, Vice President,	"
H. H. Weber, Secretary and Treasurer,	"
G. B. Rudy, General Manager,	"
H. L. McNeal, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
C. C. Frick,	York, Pa.
D. F. Lafean,	"
H. H. Weber,	"
G. B. Rudy,	"
Wm. S. Eisenhart,	"
H. S. Weist,	"
Geo. E. Neff,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$112,362 63
Gross receipts from toll lines,	10,670 06
Gross receipts from all other sources,	747 68
Total receipts from all sources,	\$123,750 42
Expenses.	
General management,	\$5,874 98
Operation of system,	26,168 27
Maintenance,	22,762 00
Taxes,	6,305 00
Interest,	30,000 00
Miscellaneous,	9,238 31
Total,	\$100,346 56
Summary.	
Gross revenue,	\$123,750 42
Gross expenses,	100,346 56
Net revenue,	\$23,403 86
Dividends paid,	7,000 00
Balance,	\$16,403 86
Number of telephone exchanges in entire system,	19
Number of telephone instruments in use in entire system,	6,105
Annual charges for rental of telephones,	\$18 00 to \$48 00
Number of employees in entire system,	70
Total amount of compensation paid to employees,	\$44,580 00
Length of line in entire system—miles,	600
Length of line of wire in entire system—miles,	600

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$731,860 74	Capital stock,	\$200,000 00
Stocks and bonds of other companies,	32,850 00	Funded debt,	559,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	17,188 75	Interest on funded debt due and accrued,	4,662 50
Bills receivable,	2,000 00	Bonds issued but not sold,	65,500 00
Due by agents,	1,594 33	Profit and loss,	27,448 02
Open accounts,	2,400 00		
Material and supplies on hand, ..	870 00		
Sinking fund,	2,846 70		
Bonds in treasury,	65,500 00		
Total,	\$857,110 52	Total,	\$857,110 52

YORK SOUTHERN TELEPHONE COMPANY.

Date of charter, December 22, 1902.

OFFICERS.

Name.	Official Address.
L. H. Kinnard, President.	1631 Arch St., Phila., Pa.
J. H. Crosman, Jr., Vice President,	" "
W. S. Peirsol, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Official Address.
J. H. Crosman,	Philadelphia, Pa.
F. I. Daly,	"
L. H. Kinnard,	"
B. H. Overpeck,	York, Pa.
C. L. Ritchie,	Philadelphia, Pa.
G. S. Reinoehl,	Harrisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,150 23
Gross receipts from toll lines,	177 73
Gross receipts from entire system,	\$1,327 96
Total receipts from all sources,	\$1,327 96

Expenses.

General management,	\$249 87
Operation of system,	750 48
Maintenance,	3,493 79
Taxes, State,	28 83
Interest,	23 39
Total,	\$4,516 20

Summary.	
Gross revenue,	\$1,327 96
Gross expenses,	4,546 29
Deficit,	\$3,218 33
Dividends paid, cash,	250 00
Deficit,	\$3,468 33
Surplus fund June 30, 1916,	\$1,434 45
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	33
Annual charges for rental of telephones,	\$13 86
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$175 00
Length of line in entire system—miles,	26
Length of line of wire in entire system—miles,	100

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,130 33	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,000 89	Loans,	1,500 00
Open accounts,	237 67	Accounts payable,	6,432 99
		Reserve,	1 50
		Profit and loss,	1,434 45
Total.	\$10,368 94	Total,	\$10,368 94

YUKON WALTZ TELEPHONE COMPANY.

Date of charter, August 4, 1911.

OFFICERS.

Name.	Official Address.
H. F. Miller, President,	Ruffsdale, Pa., R. D. No. 1.
C. F. Hunker, Vice President,	Yukon, Pa.
H. B. Emerson, Secretary,	"
D. H. Keller, Treasurer,	Ruffsdale, Pa., R. D. No. 1.
S. J. Peterson, General Manager,	Yukon, Pa.

DIRECTORS.

Name.	Official Address.
Jacob Keller,	Yukon, Pa.
D. S. Husband,	Ruffsedale, Pa., R. D. No. 1.
Aug. Tomojko,	Yukon, Pa.
Joe. Tomojko,	"
F. T. Sporck,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$498 00
Gross receipts from toll lines,	48 00
Gross receipts from entire system,	\$546 00

Expenses.

General management,	\$100 00
Operation of system,	190 00
Maintenance,	50 00
Taxes, State,	18 15
Interest,	18 00
Total,	\$376 15

Summary.

Gross revenue,	\$546 00
Gross expenses,	376 15
Net revenue,	\$169 85
Number of telephone instruments in use in entire system,	38
Annual charges for rental of telephones,	\$18 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$100 00
Length of line in entire system—miles,	9
Length of line of wire in entire system—miles,	32

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,600 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Right of way,	418 00	Interest,	318 00
Stock not issued,	2,300 00	Profit and loss,	169 85
Profit and loss,	169 85		
Total,	\$5,487 85	Total,	\$5,487 85

TABULATED RESULTS

**COMPILED FROM REPORTS OF TELEGRAPH AND TELEPHONE
COMPANIES OF PENNSYLVANIA.**

TELEPHONE AND TELEGRAPH COMPANIES. TABLE A—LIABILITIES.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and liabilities.
Albion Telephone Co.,	\$5,500	\$5,300	.....	\$10,800
American District Philadelphia,	50,000	.....	\$331,099	381,099
American Telephone and Telegraph Co.,	389,687,800	132,426,300	60,006,055	582,322,155
Amity Farmers'	2,600	.....	2,001	4,601
Anthriscite Teleph. Co.,	6,050	.....	30,671	36,721
Austinburg Telephone and Telegraph Co.,	5,000	.....	.....	5,000
Asherton and Augustaville Telephone Co.,	18,080	.....	2,089	7,089
.....	243,087	.....	500	18,580
.....	10,000	250,000	73,344	506,431
.....	3,979	.....	2,100	12,100
.....	20,000	.....	534	4,533
.....	.....	15,000	7,476	42,476
.....	39,996,000	.....	.....	.....
.....	3,350	.....	14,529,508	74,525,508
.....	40,000	.....	304	3,654
.....	1,140	50,000	.....	90,000
.....	9,800	.....	4,892	5,982
Berks and Lehigh Telephone and Telegraph Co.,	8,900	.....	5,240	14,940
Bethel Telephone Co.,	68,500	.....	.....	8,900
Bethel and Mt. Etna Telephone and Telegraph Co.,	16,555	28,000	8,983	101,233
Big Eddy Telephone Company,	4,000	.....	2,000	19,035
Blacktown Telephone Company, .....	.....	.....	.....	5,728

Blairville Telephone Co.,	40,000	11,500	2,903	54,403
Blakeslee and Fernridge Telephone Co.,	1,500	.....	1,613	3,113
.....	13,760	.....	49,832	63,592
.....	1,725	.....	.....	1,725
.....	5,000	1,070	705	6,835
.....	25,000	.....	11,576	36,576
.....	2,740	.....	.....	2,740
.....	800	.....	.....	5,842
.....	10,715	.....	5,042	11,650
.....	1,000	.....	985	1,000
graph Co.,	25,000	.....	1,000	26,000
.....	4,237	.....	3,899	8,126
.....	4,190	.....	53	4,243
graph Co.,	29,000	.....	3,360	32,360
.....	7,825	.....	11,229	19,054
.....	17,970	.....	2,483	20,453
.....	16,200	.....	1,150	17,350
.....	15,000,000	9,960,000	5,673,455	30,622,455
.....	5,000	.....	491	5,491
.....	100,000	.....	103,362	302,362
.....	760	.....	86	836
.....	10,000	.....	6,212	16,212
.....	25,000	.....	4,000	29,000
.....	17,000	.....	2,727	19,727
.....	5,000	.....	455	5,455
.....	2,040	.....	.....	2,040
.....	3,975	.....	1,265	5,240
.....	7,000	.....	.....	7,000
.....	50,000	.....	.....	50,000
.....	776	.....	925	1,700
.....	108,200	.....	10,137	118,337
.....	100,000	200,525	29,623	339,148
.....	208,053	.....	155,565	363,618
.....	36,856	.....	4,382	41,237
.....	600	.....	51	651
.....	2,500,000	3,689,800	196,023	6,385,823
.....	10,000	.....	6,765	16,765
.....	11,300	.....	3,017	14,317
.....	20,000	20,000	9,689	49,689
.....	1,505	1,600	1,135	4,240
.....	750,000	800,000	6,577	1,656,577
.....	50,000	.....	13,181	63,181

TELEPHONE AND TELEGRAPH COMPANIES TABLE A—LIABILITIES—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and liabilities.
.....	2,000	300	50	2,350
.....	4,525	200	3,808	8,553
.....	1,000	.....	200	1,200
.....	5,000	.....	620	5,620
.....	17,810	.....	70	17,880
.....	36,100	35,100	8,781	79,981
aph Co.,	6,330	5,850	1,330	13,506
.....	1,000	10,000	.....	11,000
.....	171,000	.....	3,775	174,775
.....	9,900	.....	16,842	26,742
.....	50,000	.....	7,270	57,270
.....	8,525	4,250	2,408	15,183
lephone Co.,	2,250	.....	467	2,717
.....	3,000	.....	.....	3,000
.....	3,300	.....	.....	6,000
.....	5,000	.....	1,150	6,150
.....	5,000	.....	.....	5,000
ford County,	1,270	.....	133	1,403
.....	8,250	.....	10,228	18,478
Co.,	50,000	25,000	16,800	91,800
.....	40,000	.....	7,508	47,508
.....	6,700	.....	541	7,241

Fallowfield Te	Co.,	17,450	.....	2,919	20,369
Farmers' Tele	Jefferson and Armstrong Co.'s,	23,500	.....	.....	23,500
Farmers' Inde	Telegraph Co.,	5,000	.....	1,804	6,804
Farmers' Inte	d, .....	.....	.....	.....	.....
Farmers' Mut	ga Co),	5,530	.....	1,500	7,030
Farmers' Mutual Telephone Co. (Washington Co.), .....	.....	20,925	.....	7,495	28,420
Farmers' Telephone and Supply Co., .....	.....	16,591	2,000	3,155	21,746
.....	.....	7,300	2,500	.....	9,800
.....	.....	550	.....	48	598
.....	.....	2,200	.....	202	2,402
.....	.....	8,975	.....	4,810	13,785
.....	.....	810	.....	198	1,008
.....	.....	5,000	.....	14,320	19,320
.....	.....	1,900	.....	905	2,805
.....
.....	.....	2,850	.....	1,408	4,258
.....	.....	1,200	.....	300	1,500
.....	.....	3,000	.....	1,240	4,240
.....	.....	27,400	.....	400	27,800
.....	.....	4,700	.....	.....	4,700
.....	.....	16,000	800	.....	17,800
.....	.....	1,550	.....	780	2,330
.....	.....	5,000	.....	2,281	7,281
.....	.....	2,700	.....	500	3,200
.....	.....	725	.....	4,085	4,810
.....	.....	1,950	.....	74	2,024
.....	.....	95,600	.....	400	96,000
.....	.....	7,100	.....	27,067	34,167
.....	.....	10,000	.....	28	10,028
.....	.....	40,000	.....	2,667	42,667
.....	.....	3,150	.....	42,202	45,352
.....	.....	10,000	.....	150	10,150
.....	.....	500,000	.....	2,009	502,009
.....	.....	2,200	619,000	199,414	818,414
.....	.....	19,725	.....	822	20,547
.....	.....	10,000	.....	8,073	18,073
.....	.....	2,300	.....	2,721	5,021
.....	.....	725	4,504	765	1,229
.....	.....	800,000	200,000	710	1,000,710
.....	.....	6,950	.....	19,058	26,008
.....	.....	2,000	.....	8,953	10,953
.....	.....	1,125	.....	863	1,988
.....	.....	.....	.....	537	1,062

TELEPHONE AND TELEGRAPH COMPANIES. TABLE A--LIABILITIES--Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and liabilities.
Karthauss Rural Telephone Co.,	5,000	.....	.....	5,000
Keystone Telephone Company of Philadelphia,	2,500,000	6,342,000	4,219,051	13,061,051
Kinzua and Corydon Telephone Co.,	9,000	.....	1,228	10,228
.....	224,825	.....	17,731	242,556
.....	13,425	.....	22,943	36,368
.....	1,970	.....	851	2,821
.....	5,000	.....	300	5,300
.....	3,800	.....	1,505	4,805
.....
.....	2,730	.....	1,970	4,700
.....	12,400	3,000	4,343	19,743
.....	38,535	.....	216	38,751
.....	1,765	.....	.....	1,765
.....	1,175	.....	125	1,300
.....	2,140	.....	.....	2,140
.....	5,000	.....	.....	5,000
.....	4,080	.....	307	4,387
.....	3,900	.....	153	4,053
.....	912	.....	.....	912
.....	1,000	.....	413	1,413
.....	600	.....	94	694
.....	1,270	.....	.....	1,270

Loretta Telephone Co.,	3,720	.....	.....	400	4,189
Lost Creek Valley Rural Telephone Co.,	9,675	.....	.....	.....	9,675
.....	10,400	.....	.....	783	11,183
.....	14,980	.....	.....	4,768	19,748
.....	10,000	.....	.....	33,502	43,502
.....	3,825	.....	.....	241	4,066
.....	5,300	.....	.....	.....	5,300
.....	16,430	.....	.....	7,002	23,432
.....	5,000	.....	4,328	1,131	10,459
.....	3,400	.....	1,500	1,700	6,000
.....	5,000	.....	.....	5,400	10,400
.....	10,000	.....	.....	598	10,598
.....	1,050	.....	.....	2,973	4,023
.....	5,000	.....	.....	450	5,450
.....	7,500	.....	.....	1,004	9,194
.....	60,000	.....	78,700	54,350	183,050
.....	20,000	.....	.....	14,595	34,595
.....	103,200	.....	110,000	42,000	255,200
.....	23,200	.....	.....	6,918	29,218
of Cochran,	25,000	.....	25,000	6,049	56,049
.....	15,000	.....	20,000	6,918	41,918
.....	3,200	.....	.....	1,750	4,950
.....	765	.....	.....	189	954
.....	570	.....	.....	30	600
.....	9,000	.....	.....	7,477	16,477
.....	5,000	.....	.....	846	5,846
.....	42,725	.....	.....	8,207	50,932
.....	9,700	.....	.....	3,350	13,050
.....	6,512	.....	.....	1,457	7,969
.....	5,825	.....	.....	.....	5,825
.....	11,400	.....	.....	.....	11,400
.....	2,200	.....	.....	66	2,266
.....	1,000	.....	.....	182	1,182
Telephone Co.,	7,793	.....	6,000	168	13,961
.....	10,450	.....	.....	6,412	16,862
.....	4,950	.....	.....	2,500	7,510
.....	10,000	.....	.....	5,200	15,200
.....	428,200	.....	75,000	8,420	511,620
.....	5,000	.....	.....	579	5,579
.....	4,875	.....	.....	2,149	7,024
.....
.....	1,310	.....	.....	213	1,523

TELEPHONE AND TELEGRAPH COMPANIES. TABLE A—LIABILITIES—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and liabilities.
Starrucca Rural Telephone Co.,	1,785	.....	880	2,665
Sugar Creek Telephone Co.,	4,800	.....	.....	4,800
S. U. B. Telephone Co.,	8,592	.....	12	8,592
Sugar Valley Telephone Co.,	10,200	.....	630	10,830
Sullivan County Telephone Co.,	8,500	.....	4,798	13,298
Sullivan and Muncy Creek Telephone Co.,	7,175	.....	4,717	11,892
Summerville Telephone Co.,	100,000	.....	25,000	125,000
Susquehanna Telephone and Telegraph Co.,	8,750	.....	4,532	13,282
Summit Independent Telephone Co.,	6,500	.....	193	6,693
.....	2,500	.....	400	2,900
.....	5,200	.....	.....	5,200
Co.,	491,140	75,000	83,800	650,000
.....	2,100	.....	46	2,146
.....	20,000	.....	1,000	21,000
b,	499,800	632,317	446,900	1,629,017
.....	2,000,000	2,031,000	209,725	4,240,725
.....	5,100	.....	.....	5,100
.....	1,000	100,000	33,454	134,454
.....	5,000	.....	995	5,995
.....	25,000	.....	7,027	32,027
.....	3,650	.....	.....	3,650
.....	19,675	.....	2,315	21,990

..... ione Co ,	2,500	69	1,176	3,745
.....	5,000	.....	.....	5,000
.....	1,760	.....	250	2,010
.....	1,775	.....	419	2,194
.....	1,875	.....	11,926	13,801
.....	50,000	.....	12,722	62,722
.....	5,340	.....	6,000	11,340
.....	46,915	.....	85	47,000
.....	101,883,702	.....	29,539,726	163,222,430
.....	10,400	31,004,000	.....	11,900
.....	5,000	1,580	.....	5,000
.....	24,078	.....	.....	24,078
.....	14,370	.....	7,126	21,496
.....	3,950	.....	.....	3,950
.....	2,740	.....	77	2,817
.....	26,880	.....	22,780	49,660
.....	7,050	.....	1,195	8,245
.....	200,000	559,500	70,162	829,662
.....	1,000	.....	7,934	8,934
.....	5,000	.....	318	5,318
Grand total,	\$588,809,400	\$192,637,533	\$118,427,017	\$897,873,950

a Sold to the Bell Telephone Co. of Pennsylvania.
b Operated by Theo. A. Lamb, Receiver.
c Included in report of Union Telephone Co. of Erie
d No report received.
e Report received too late for tabulation.

TELEPHONE AND TELEGRAPH COMPANIES TABLE B—ASSETS.

Name of Company.	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies.	Cash and current assets.	Total assets.
Albion Telephone Co.,	\$22,000	.....	.....	\$200	\$22,200
American District Telegraph Company of Philadelphia,	30,405	.....	.....	261,583	291,988
American Telephone and Telegraph Company of Pa.,	51,828,631	\$71,035,345	\$453,111,624	71,644,949	647,618,559
Amity Farmers Telephone Company,	4,591	.....	.....	286	4,877
.....	29,173	.....	.....	8,451	35,624
.....	600	.....	.....	24	624
.....	7,882	.....	.....	254	8,136
.....	18,580	.....	.....	271	18,851
.....	559,485	.....	4,218	45,714	609,417
.....	18,325	.....	.....	1,285	19,610
.....	4,259	.....	.....	6	4,265
.....	40,363	.....	.....	2,137	42,500
.....	38,759,710	5,066,625	27,171,550	15,246,468	86,244,353
.....	3,707	.....	.....	253	3,960
.....	90,000	.....	.....	38	90,038
.....	5,992	.....	.....	690	6,682
.....	16,451	.....	.....	1,285	17,736
.....	20,751	.....	.....	1,919	22,670
.....	95,270	.....	.....	8,428	103,698
.....	16,555	.....	.....	3,414	19,969
.....	10,429	.....	.....	328	10,757
.....	46,165	.....	.....	2,270	48,435

Co.,	2,816	.....	.....	.....	535	3,351
raph Co.,	97,515	.....	.....	.....	7,966	65,491
.....	1,725	.....	.....	.....	101	1,826
.....	6,433	.....	.....	.....	937	7,370
.....	71,107	.....	.....	.....	4,310	75,417
Co.,	3,436	.....	.....	.....	263	3,699
elegraph Co.,	7,434	.....	.....	.....	8	7,442
.....	11,650	.....	.....	.....	.....	11,650
ne and Telegraph Co.,	980	.....	.....	.....	53	1,022
.....	55,204	.....	.....	.....	3,064	63,004
.....	8,528	.....	.....	.....	.....	8,528
.....	4,007	.....	.....	.....	236	4,243
elegraph Co.,	36,871	.....	.....	.....	4,006	41,177
Canton and Leroy Farmers Telephone Co.,	16,742	.....	.....	.....	2,714	19,456
Carbon Telephone Co.,	22,933	.....	.....	.....	1,722	24,655
Central Telephone Co.,	17,475	.....	.....	.....	950	18,425
.....	21,256,072	.....	3,215,760	.....	6,548,050	32,172,844
.....	5,354	.....	.....	.....	285	5,649
.....	203,772	.....	.....	.....	25,918	279,690
.....	836	.....	.....	.....	.....	836
one Co.,	14,985	.....	.....	.....	2,541	17,536
acksburg,	29,282	.....	.....	.....	1,073	30,355
elegraph Co.,	17,000	.....	.....	.....	2,727	19,727
.....	8,887	.....	.....	.....	2,646	11,533
Co.,	2,040	.....	.....	.....	11	2,051
elephone Co.,	4,975	.....	.....	.....	285	5,240
ai Telephone Co.,	8,000	.....	.....	.....	390	8,390
.....	49,390	.....	.....	.....	2,316	51,706
.....	1,700	.....	.....	.....	.....	1,700
.....	106,028	.....	17,683	.....	4,932	128,653
.....	328,441	.....	.....	.....	14,725	343,166
.....	332,610	.....	.....	.....	36,683	369,278
.....	38,508	.....	.....	.....	2,729	41,237
h Co.,	800	.....	.....	.....	7	807
Co.,	6,242,389	.....	.....	.....	128,634	6,396,006
of Penna.,	17,388	.....	.....	.....	1,222	18,590
.....	14,280	.....	.....	.....	627	14,907
.....	46,809	.....	.....	.....	2,839	49,648
.....	3,105	.....	.....	.....	1,135	4,240
Co.,	1,549,760	.....	25,168	.....	120,409	1,685,385
.....	48,191	.....	.....	.....	18,160	66,351
Co.,	2,000	.....	.....	.....	300	2,300

TELEPHONE AND TELEGRAPH COMPANIES. TABLE B--ASSETS--Continued.

Name of Company.	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies.	Cash and current assets.	Total assets.
Douglas	8,361	.....	.....	233	8,614
Dry Val	1,200	.....	.....	13	1,213
Dunkard	2,225	.....	.....	5,592	7,777
East Ha	17,810	.....	.....	607	18,417
Eastern	87,778	.....	.....	6,515	94,293
Eastern	12,440	.....	.....	612	13,052
Easton	11,000	.....	.....	.....	11,000
Easton and Bethlehem Telephone Co.,	171,585	.....	.....	3,210	174,775
Eau Claire Telephone Co.	29,516	.....	.....	6,074	35,590
.....	60,054	.....	.....	8,318	68,372
.....	15,197	.....	.....	3,509	18,706
.....	2,260	.....	.....	467	2,717
.....	3,000	.....	.....	.....	3,000
.....	5,615	.....	.....	484	6,099
.....	2,525	.....	.....	3,196	5,721
.....	7,788	.....	.....	1,867	9,655
.....	2,354	.....	.....	646	3,000
.....	18,008	.....	.....	478	18,546
.....	90,055	.....	.....	.....	90,055
.....	40,000	.....	.....	.....	40,000
.....	6,700	.....	.....	5,067	11,767
.....	16,834	.....	200	4,078	21,112

Farmers' Telephone Co. of Indiana, Jefferson and Armstrong Co.'s,	23,337	.....	.....	606	23,943
Farmers' Independent Telephone and Telegraph Co.,	6,771	.....	.....	469	7,240
Farmers' Mutual Telephone Co. (Tioga Co.),	9,472	.....	.....	1,067	10,539
Farmers' Mutual Telephone Co. (Washington Co.),	26,413	.....	.....	27,402	53,815
Farmers' Telephone and Supply Co.,	30,138	.....	.....	3,492	33,630
County,	9,800	.....	.....	161	9,961
mbria County),	582	.....	.....	.....	582
.....	2,907	.....	.....	130	2,937
.....	13,162	.....	.....	623	13,785
.....	1,000	.....	.....	.....	1,000
.....	15,168	.....	.....	5,523	20,691
.....	2,788	.....	.....	19	2,805
.....	4,080	.....	.....	290	4,350
.....	1,500	.....	.....	41	1,541
.....	3,150	.....	.....	1,215	4,365
.....	30,307	.....	.....	1,537	31,844
.....	5,697	.....	.....	358	6,055
.....	19,143	.....	.....	3,283	22,431
.....	4,798	.....	.....	88	4,886
.....	5,500	.....	.....	419	5,919
.....	10,909	.....	.....	719	11,628
.....	725	.....	.....	74	799
.....	1,850	.....	.....	303	2,153
.....	112,861	.....	.....	3,563	116,424
.....	7,945	.....	.....	2,562	10,507
.....	12,667	.....	.....	643	13,310
.....	80,822	.....	.....	1,380	82,202
.....	5,402	.....	.....	405	5,807
.....	11,610	.....	.....	399	12,009
.....	1,110,325	.....	86,700	29,457	1,320,982
.....	3,010	.....	.....	29	3,039
.....	27,486	.....	.....	909	28,397
.....	12,365	.....	.....	196	12,561
.....	6,804	.....	.....	765	7,569
.....	1,025	.....	.....	349	1,374
.....	1,030,926	.....	.....	19,219	1,050,145
.....	15,837	.....	.....	66	15,903
.....	2,312	.....	.....	1,360	3,672
.....	1,585	.....	.....	157	1,742
.....	5,000	.....	.....	303	5,303
.....	12,122,069	.....	.....	1,721,870	13,843,939
.....	10,138	.....	.....	72	10,210

TELEPHONE AND TELEGRAPH COMPANIES. TABLE B—ASSETS—Continued.

Name of Company.	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies	Cash and current assets.	Total assets.
Kittanning Telephone Co.,	294,210	.....	.....	15,233	309,443
Kutztown Rural Telephone and Telegraph Co.,	34,187	.....	.....	1,653	35,840
Lackawaxen and Hawley Telephone Co.,	2,570	.....	.....	751	3,321
Lake and Lehman Telephone Co.	6,425	.....	.....	631	6,956
.....	4,700	.....	.....	.....	4,700
.....	4,700	.....	.....	.....	4,700
.....	17,546	.....	.....	3,014	20,560
.....	38,535	.....	.....	4,191	42,726
.....	2,280	.....	.....	1,383	3,663
.....	1,300	.....	.....	28	1,328
.....	2,115	.....	.....	136	2,251
.....	2,521	.....	.....	2,503	5,024
.....	4,367	.....	.....	48	4,415
Co.,	7,827	.....	.....	1,794	9,621
.....	1,380	.....	.....	93	1,473
.....	1,363	.....	.....	144	1,507
Id.,	1,000	.....	.....	108	1,108
.....	1,270	.....	.....	144	1,414
.....	4,474	.....	.....	313	4,787
.....	13,923	.....	.....	150	14,073
.....	10,080	.....	.....	1,180	11,260
.....	21,202	.....	.....	1,252	22,454

	41,381	.....	.....	307	41,890
	4,066	.....	.....	987	5,053
	8,233	.....	.....	919	9,149
Co,	24,242	.....	.....	500	24,802
	19,026	.....	.....	2,413	21,439
	6,300	.....	300	.....	6,600
	11,375	.....	.....	122	11,497
	9,670	.....	.....	824	10,494
	4,640	.....	.....	373	4,023
Co,	3,814	.....	.....	2,222	6,036
Co,	7,700	.....	.....	1,644	9,344
	192,237	.....	.....	18,109	210,346
	28,851	.....	.....	4,689	32,540
	335,654	.....	.....	6,117	344,831
	20,000	.....	3,000	3,702	23,702
o. of Cochranton,	58,729	.....	.....	.....	58,729
	35,000	.....	.....	1,435	36,435
	4,623	.....	.....	436	5,059
	954	.....	.....	90	1,044
	600	.....	.....	.....	600
	15,664	.....	.....	1,121	16,785
	2,806	.....	.....	3,084	5,890
	50,613	.....	1,031	.....	51,644
	16,020	.....	.....	262	16,282
	7,881	.....	.....	295	8,176
	4,869	.....	.....	956	5,825
	11,393	.....	.....	3,096	14,489
	2,300	.....	.....	191	2,491
	8,533	.....	.....	206	8,739
Telephone Co.,	13,793	.....	.....	304	14,097
	17,530	.....	.....	1,522	19,052
Co,	6,930	.....	.....	2,052	8,982
	14,500	.....	.....	5,500	20,000
	564,762	.....	4,500	46,273	615,515
	5,090	.....	.....	538	5,628
	12,721	.....	.....	1,167	13,888

	1,844	.....	.....	206	2,110
	9,697	.....	.....	296	9,993
	21,041	.....	.....	2,044	23,085
	48,128	.....	.....	2,130	50,258
Co,	62,783	.....	.....	9,042	71,825

TELEPHONE AND TELEGRAPH COMPANIES. TABLE B—ASSETS—Continued.

Name of Company.	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies.	Cash and current assets.	Total assets.
Northern Cambria Farmers' Telephone Co.,	10,960	.....	.....	.....	10,960
Northern Central Telephone Co.,	24,083	.....	.....	2,874	26,957
.....	5,090	.....	.....	224	5,314
.....	4,427	.....	.....	1,074	5,501
Co.,	17,035	.....	.....	522	17,557
.....	40,196	.....	.....	70	40,266
.....	850	.....	.....	28	878
.....	18,093	.....	.....	2,468	20,561
.....	2,055	.....	.....	3,287	5,342
.....	1,220	.....	.....	169	1,389
.....	10,220	.....	.....	954	11,174
.....	1,207	.....	.....	53	1,260
.....	7,420	.....	.....	235	7,655
.....	30,892	.....	.....	3,508	33,898
.....	2,965	.....	.....	308	3,273
.....	388,031	.....	24,788	23,629	446,398
.....	11,130	.....	.....	1,435	12,565
.....	23,253	.....	.....	1,260	24,513
.....	11,225	.....	.....	3,960	15,185
raph Co.,	44,716	.....	5,600	3,015	53,231
.....	605,620	.....	100	41,273	646,993
.....	15,017	.....	.....	1,516	16,533

Philadelphia Local Telegraph Co.,	21, 603	45, 000	7, 900	129, 498	217, 004
Philadelphia, Reading and Pottsville Telegraph Co.,	267, 466	.....	500	41, 493	309, 459
Pine Grove and Cressona Rural Telephone Co.,	11, 000	.....	.....	.....	11, 302
Pittsburg and Allegheny Telephone Co.,	6, 530, 739	25, 950	37, 971	631, 521	7, 225, 681
Pittsburgh-Butler Telephone Co.,	15, 000	.....	.....	944	25, 944
Pittsburg-Johnstown Long Distance Telephone Co.,	105, 436	.....	.....	4, 476	109, 912
Plain Grove Telephone Co.,	1, 000	.....	.....	2, 374	20, 285
Pleasant Hill Telephone Co.,	9, 704	.....	.....	280	3, 870
.....	9, 292	.....	.....	2, 110	11, 392
.....	95, 000	.....	.....	310, 818	405, 818
.....	4, 985	.....	.....	763	5, 748
.....	18, 000	.....	.....	3, 510	22, 010
.....	28, 000	.....	.....	856	27, 676
.....	4, 069	.....	.....	1, 367	5, 436
.....	7, 479	.....	.....	317	7, 796
.....	4, 650	.....	.....	249	4, 899
.....	7, 900	.....	.....	39	8, 008
.....	1, 557	.....	.....	65	843
.....	900	.....	.....	62	1, 619
.....	3, 252	.....	.....	230	1, 220
.....	8, 018	.....	.....	10	3, 262
.....	11, 905	.....	.....	171	8, 189
.....	18, 501	.....	.....	146	12, 051
.....	18, 821	.....	.....	126	18, 627
.....	107, 766	.....	.....	703	19, 524
.....	19, 794	.....	.....	13, 443	121, 202
.....	178, 740	.....	.....	509	20, 363
.....	5, 462	.....	.....	13, 062	191, 802
.....	5, 784	.....	.....	1, 426	6, 898
.....	979	.....	.....	396	6, 130
.....	172, 383	.....	.....	391	1, 370
.....	95, 043	.....	.....	10, 558	182, 941
.....	4, 809	.....	.....	1, 277	96, 320
.....	235	265	.....	167	4, 976
.....	69, 080	.....	.....	.....	500
.....	2, 750	.....	.....	12, 370	81, 450
.....	6, 000	.....	.....	277	3, 027
.....	10, 152	.....	.....	620	6, 710
.....	10, 832	.....	.....	3, 591	13, 743
.....	12, 383	.....	.....	330	11, 162
.....	10, 907	.....	.....	1, 044	13, 427
.....	.....	.....	.....	926	11, 833

TELEPHONE AND TELEGRAPH COMPANIES. TABLE B—ASSETS—Continued.

Name of Company	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies.	Cash and current assets.	Total assets.
Summerville Telephone Co.,	124,667	.....	2,304	24,501	161,582
Susquehanna Telephone and Telegraph Co.,	14,546	.....	.....	1,996	16,536
Summit Independent Telephone Co.,	7,069	.....	.....	978	8,067
Taylorstown Farmers Telephone Co.,	4,600	.....	.....	100	4,700
Tri-County Telephone Co.,	6,689	.....	.....	29	6,718
Tri-State Telegraph and Telephone Co.,	245,412	.....	.....	15,671	262,083
Turbut Telephone Co.,	2,100	.....	.....	46	2,146
Union Telephone Co.,	20,000	.....	.....	1,903	21,903
Union Telephone Company of Erie,	1,467,637	.....	3,650	282,203	1,753,590
United Telephone and Telegraph Co.,	3,705,479	.....	548,500	109,427	4,363,406
Unityville and Talmar Telephone Co.,	1,710	.....	.....	3,390	5,100
.....	93,454	.....	.....	43,502	136,956
.....	5,000	.....	.....	2,106	7,106
.....	32,208	.....	.....	2,425	34,631
.....	3,650	.....	.....	532	4,182
.....	22,787	.....	.....	131	22,918
.....	3,727	.....	.....	52	3,779
Telephone Co.,	5,000	.....	.....	340	5,340
.....	2,000	.....	.....	94	2,094
Co.,	3,946	.....	.....	185	4,131
.....	11,444	.....	.....	3,064	14,508
.....	55,274	.....	.....	7,447	62,721
.....	8,812	.....	.....	979	9,791

Western Crawford Telephone Co.,	20,121	.....	22,756	5,280	49,157
Western Union Telegraph Co.,	146,035,715	14,331,606	11,175,286	14,525,342	186,087,949
Westford Independent Telephone Co.,	18,177	.....	.....	205	18,382
.....	5,248	.....	.....	209	5,457
.....	24,078	.....	.....	1,827	25,905
.....	29,585	.....	.....	1,527	31,112
.....	3,950	.....	.....	.....	3,950
Co.,	3,087	.....	.....	85	3,172
.....	44,372	.....	.....	6,645	51,017
Co.,	7,700	.....	.....	560	8,260
.....	731,851	.....	32,850	92,400	857,111
.....	9,130	.....	.....	1,239	10,369
.....	2,600	.....	.....	2,718	5,318
Grand total,	\$300,938,237	\$63,859,250	\$493,486,729	\$112,641,414	\$1,000,925,630

a Included in report of the Union Telephone Co. of Erie.

TELEPHONE AND TELEGRAPH COMPANIES. TABLE C—REVENUE AND EXPENSES.

Name of Company	Total receipts.	Total expenditures.	Net revenue.	Dividends.	Surplus.	Deficit.
Albion Telephone Co.,.....	\$8,709	\$8,709	.....	\$300	.....	\$300
American District Telegraph Company of Philadelphia,.....	200,723	201,443	.....	.....	.....	720
American Telephone and Telegraph Company of Pa.,.....	57,079,023	20,262,326	\$36,816,697	30,275,237	\$6,541,460	.....
Amity Farmers Telephone Company,.....	1,268	1,080	186	.....	186	.....
Anthracte Telephone Company of Jermyn,.....	3,387	3,339	48	.....	48	.....
Austinburg Telephone and Telegraph Co.,.....	68	44	24	27	.....	3
Asherton and Augustaville Telephone Co.,.....	1,977	1,499	478	294	184	.....
Bald Eagle Telephone Co.,.....	3,472	2,461	1,011	542	469	.....
Beaver County Telephone Co.,.....	54,827	49,885	4,942	.....	4,942	.....
Bear Gap and Numidia Telephone Co.,.....	3,921	2,524	1,397	500	897	.....
Beech Woods Telephone Co.,.....	1,080	1,348	.....	.....	.....	238
Pedford County Telephone Co.,.....	9,038	9,014	24	.....	24	.....
Bell Telephone Company of Pennsylvania,.....	14,639,995	9,748,143	4,891,852	3,599,760	1,292,092	.....
Bedminster Telephone Co.,.....	843	797	46	.....	46	.....
Perwick Telephone Co.,.....	3,471	3,470	1	.....	1	.....
Pentleyville Telephone Co.,.....	4,232	3,689	543	.....	543	.....
Parks and Lehigh Telephone and Telephone Co.,.....	3,223	3,445	.....	.....	.....	222
Pethel Telephone Co.,.....	7,867	5,724	2,143	534	1,609	.....
Pethel and Mt. Etna Telephone and Telegraph Co.,.....	20,734	14,568	6,166	3,705	2,461	.....
Big Eddy Telephone Co.,.....	4,497	3,974	523	.....	523	.....
Blacktown Telephone Co.,.....	4,040	2,861	1,179	291	888	.....
Blairsville Telephone Co.,.....	11,808	6,196	5,672	2,400	3,272	.....

Blakeslee and Fernridge Telephone Co.,.....	1,577	909	578	.....	.....	.....
Blue Mountain Telephone and Telegraph Co.,.....	12,554	10,655	1,839	.....	.....	.....
Blue Mountain Telephone Co.,.....	382	253	129	.....	28	.....
Bloomington	455	391	64	.....	.....	15,160
Bradford	16,324	13,484	2,840	.....	18,000	.....
Brookside	906	328	578	.....	306	.....
Brunnervi	1,857	1,850	7	.....	.....	.....
Brush Cr.	5,339	4,696	643	.....	643	.....
Buffalo Run and Half Moon Telephone and Telegraph Co.,.....	54	32	22	.....	.....	.....
Buffalo Valley Telephone Co.,.....	20,924	17,418	3,506	.....	1,750	.....
	2,820	2,418	402	.....	.....	.....
	820	812	8	.....	.....	.....
	11,443	6,443	5,000	.....	2,320	.....
Telephone and Telegraph Co.,.....	7,001	6,699	402	.....	.....	.....
Canton and Leroy Farmers Telephone Co.,.....	8,235	5,733	2,502	.....	749	.....
Carbon Telephone Co.,.....	5,021	3,945	1,076	.....	810	.....
	7,332,069	5,947,470	1,384,599	.....	1,050,000	.....
	808	650	158	.....	.....	.....
	27,811	36,151	.....	.....	.....	8,340
	7	8	4	.....	.....	.....
	6,502	5,710	792	.....	600	.....
	15,419	14,223	1,196	.....	.....	.....
	6,311	4,825	1,486	.....	2,500	1,014
	3,312	2,156	1,156	.....	300	.....
	13	2	11	.....	.....	.....
Co.,.....	980	436	544	.....	.....	.....
	3,147	2,684	463	.....	420	.....
	10,928	6,842	4,086	.....	3,000	.....
	173	179	.....	.....	.....	6
	23,683	15,679	8,104	.....	6,402	.....
	43,859	37,945	5,914	.....	.....	.....
	78,436	70,409	8,029	.....	403	.....
	13,730	11,265	2,464	.....	1,644	.....
	322	365	.....	.....	.....	43
	443,905	411,791	32,114	.....	.....	.....
	5,370	5,109	261	.....	.....	.....
	3,947	2,910	1,037	.....	911	.....
	10,463	10,659	.....	.....	.....	176
	1,443	1,443	.....	.....	.....	.....
	96,492	70,537	25,955	.....	.....	.....
	7,751	4,581	3,170	.....	2,113	.....
	1,881	1,920	.....	.....	.....	39

TELEPHONE AND TELEGRAPH COMPANIES TABLE C—REVENUE AND EXPENSES—Continued.

Name of Company	Total receipts.	Total expenditures.	Net revenue	Dividends.	Surplus.	Deficit.
Douglas Telephone Co.,	1,448	1,427	21	.....	.....	21
Dry V Inc,	110	98	12	.....	.....	12
Dunka Co.,	1,405	620	785	.....	785	.....
East I	3,410	1,806	1,604	1,067	.....	537
East E	8,204	7,377	827	.....	827	.....
East F	2,202	1,992	10	.....	10	.....
Easton .. ..	.....	.....	.....	.....	.....	.....
Easton and Bethlehem Telephone Co., ..	15,205	14,979	226	.....	226	.....
Eau Claire Telephone Co.,	7,131	4,249	2,882	.....	2,882	.....
Economy Telephone Stock Co.,	14,622	12,831	5,741	16	5,725	.....
Edinboro Telephone Co.,	4,309	3,867	642	511	131	.....
Elder's Ridge and West Lebanon Telephone Co., ..	1,489	1,029	460	318	142	.....
Elizabeth Rural Telephone Co.,	100	50	41	.....	41	.....
Elizabeth and Warwick Telephone Co., ..	1,267	552	715	330	385	.....
Elk Run Telephone Co.,	25	13	12	.....	12	.....
.....	4,427	2,377	2,050	600	1,450	.....
.....	602	300	302	130	172	.....
.....	4,387	4,154	233	165	63	.....
.....	33,009	33,254	.....	1,500	.....	1,745
.....	4,624	8,470	.....	.....	.....	1,842
.....	1,806	2,074	.....	.....	.....	268
.....	3,963	2,176	1,787	1,047	742	.....

TELEPHONE AND TELEGRAPH COMPANIES. TABLE C—REVENUE AND EXPENSES—Continued.

Name of Company	Total receipts.	Total expenditures.	Net revenue	Dividends.	Surplus.	Deficit.
Kittanning Telephone Co.,	78,038	41,445	36,593	17,988	18,607	.....
aph Co.,	5,572	6,152	.....	.....	.....	580
.....	751	751	.....	.....	.....	.....
.....	1,884	1,374	490	250	240	.....
.....	1,202	1,097	105	.....	105	.....
.....	1,339	1,537	.....	.....	.....	198
.....	4,765	3,352	1,433	620	813	.....
.....	21,420	17,859	3,561	.....	3,561	.....
.....	1,224	600	625	359	106	.....
.....	400	472	.....	.....	.....	12
.....	840	408	432	321	111	.....
.....	424	400	24	.....	24	.....
Co.,	1,504	1,455	49	.....	49	.....
.....	2,595	1,636	959	234	735	.....
.....	616	300	316	190	126	.....
.....	664	405	259	.....	259	.....
Little Valley Rural Telephone Co.,	94	75	19	.....	19	.....
Logan Valley Rural Telephone Co., Ltd.,	150	177	.....	.....	.....	27
Lords Valley Telephone Co.,	656	436	220	.....	220	.....
Loretto Telephone Co.,	3,394	2,630	764	590	184	.....
Lost Creek Valley Rural Telephone Co.,	2,472	1,526	946	900	46	.....
Lower Saucon Telephone Co.,	5,873	4,976	897	592	305	.....
Loyalsock Telephone Co., .....	.....	.....	.....	.....	.....	.....

Lykens Telegraph and Telephone Co.,	4,760	4,961	.....	141	.....	528	201
McKeanburg Rural Telephone Co.,	1,280	591	.....	.....	.....	499	.....
McMurray Telephone Co.,	4,169	3,670	.....	.....	.....	398	.....
Mahoney and Mahantango Telephone Co.,	6,077	3,707	.....	1,972	.....	2,340	.....
Mahoning Rural Telephone Co.,	5,235	2,645	.....	250	.....	273	.....
Mainville Telephone Co.,	1,661	1,150	.....	238	.....	926	.....
Manatawney Rural Telephone Co.,	3,447	2,271	.....	250	.....	9	92
Mustersonville Telephone Co.,	4,903	3,885	.....	1,000	.....	.....	.....
Mattawana Peoples Telephone Co.,	943	934	.....	.....	.....	22	.....
..... e Co.,	589	567	.....	.....	.....	778	13
..... e Co.,	2,574	2,587	.....	7,800	.....	840	.....
.....	37,103	28,525	.....	.....	.....	.....	.....
.....	24,389	23,529	.....	88	.....	.....	1,442
.....	29,163	30,517	.....	.....	.....	5	.....
Co. of Cochranton,	10,921	10,916	.....	1,248	.....	2,680	.....
.....	12,122	8,184	.....	.....	.....	238	.....
.....	4,548	4,310	.....	.....	.....	121	.....
.....	2,163	2,042	.....	.....	.....	44	.....
.....	400	376	.....	.....	.....	.....	.....
.....	180	180	.....	.....	.....	308	.....
.....	3,529	3,221	.....	.....	.....	54	.....
.....	885	811	.....	1,709	.....	210	.....
.....	10,988	9,079	.....	485	.....	87	.....
.....	3,474	2,902	.....	.....	.....	207	.....
.....	1,534	1,327	.....	230	.....	323	.....
.....	2,879	2,326	.....	.....	.....	3,089	.....
Co.,	4,760	1,671	.....	68	.....	105	.....
Co.,	854	683	.....	.....	.....	74	.....
Co.,	1,785	1,711	.....	.....	.....	353	.....
l Telephone Co.,	2,489	2,146	.....	606	.....	696	.....
.....	3,909	2,708	.....	306	.....	1,470	.....
Co.,	2,722	856	.....	600	.....	2,370	.....
.....	9,000	6,030	.....	28,037	.....	48,495	.....
.....	163,019	86,487	.....	.....	.....	49	.....
.....	1,858	1,809	.....	.....	.....	.....	190
.....	2,192	2,382	.....	.....	.....	163	.....
Co.,	689	517	.....	582	.....	90	.....
.....	2,091	1,419	.....	789	.....	181	.....
.....	5,810	4,840	.....	1,077	.....	450	.....
.....	13,399	11,872	.....	.....	.....	1,867	.....
Co.,	25,308	23,641	.....	.....	.....	227	.....
Co.,	656	629	.....	.....	.....	.....	.....

TELEPHONE AND TELEGRAPH COMPANIES. TABLE C. REVENUE AND EXPENSES (Continued).

Name of Company	Total receipts	Total expenditures	Net revenue	Investments	Surplus	Total
Northern Central Telephone Co.,	5,107	5,208	(100)	.....	.....	.....
Northampton Telephone Co.,	104	787	107	.....	.....	.....
North Western Mercer Telephone Co.,	2,848	1,005	1843	.....	.....	.....
Ono and Lebanon Rural Telephone Co.,	3,659	2,854	805	.....	.....	.....
Orbisonia Telephone Co.,	6,604	6,407	287	.....	.....	.....
Oregon Hill Mutual Telephone Co.,	130	40	84	.....	.....	.....
Palmerton Telephone Co.,	9,405	7,034	2,467	.....	.....	.....
Packer Township Telephone Co.,	.....	.....	.....	.....	.....	.....
Paradise Telephone Co.,	220	217	3	.....	.....	.....
Parker Telephone Co.,	3,155	2,701	449	.....	.....	.....
Parkwood Farmers Telephone Co.,	346	203	143	.....	.....	.....
Patrons Rural Telephone Co.,	665	490	235	.....	.....	.....
Paupack Telephone Co.,	9,064	5,005	3,079	.....	.....	.....
Penn Hall Rural Telephone Co.,	502	142	360	.....	.....	.....
People's Telephone Co., of Butler,	60,652	63,805	(3,153)	.....	.....	.....
People's Bell Telephone Co.,	3,000	3,821	(821)	.....	.....	.....
Peoples Ideal Telephone Co.,	6,218	5,158	1,060	.....	.....	.....
People's Mutual Telephone Co.,	2,617	1,674	943	.....	.....	.....
Perry County Telephone and Telegraph Co.,	14,695	9,401	5,294	.....	.....	.....
Petroleum Telephone Co.,	141,619	92,824	48,795	.....	.....	.....
Pfautzen Valley Telephone Co.,	2,564	1,313	1,251	.....	.....	.....
Philadelphia Local Telephone Co.,	66,572	54,572	12,000	.....	.....	.....

TELEPHONE AND TELEGRAPH COMPANIES. TABLE C—REVENUE AND EXPENSES—Continued.

Name of Company	Total receipts.	Total expenditures.	Net revenue.	Dividends.	Surplus.	Deficit.
Summit Independent Telephone Co.,	1,576	801	775	...	775	...
Taylorstown Farmers' Telephone Co.,	1,709	1,711	...	...	...	2
Tri-County Telephone Co.,	1,030	1,044	...	...	...	14
Tri-State Telegraph and Telephone Co.,	84,772	74,384	10,388	...	10,388	...
Turbut Telephone Co.,	382	330	52	...	52	...
Union Telephone Co.,	6,761	5,554	1,207	1,200	7	...
Union Telephone Company of Erie,	105,392	104,018	1,374	...	1,374	...
United Telephone and Telegraph Co.,	343,537	296,703	44,834	...	44,834	...
Unityville and Talmar Telephone Co.,	298	312	...	...	...	14
Vandergrift Telephone Co.,	28,204	14,470	11,734	...	11,734	...
Van Pike Telephone Co.,	5,032	2,927	2,105	...	2,105	...
Valley Telephone Co.,	6,405	3,803	2,603	1,500	1,103	...
Valley Stock Telephone Co.,	1,151	609	542	109	433	...
Vannoy Telephone Co.,	5,467	3,559	1,908	981	927	...
Telephone Co.,	1,443	1,409	34	...	34	...
Co.,	1,680	1,340	340	...	340	...
Co.,	497	413	84	...	84	...
Co.,	815	522	293	...	293	...
Co.,	2,401	1,655	746	137	609	...
Co.,	16,922	11,629	5,293	3,700	1,593	...
Co.,	4,102	3,049	1,053	...	1,053	...
Co.,	8,936	5,268	3,668	2,576	1,102	...

Western Union Telegraph Co.,.....	57,598,378	45,454,505	12,143,873	5,234,465	6,909,408	.....
Westford Independent Telephone Co.,.....	6,095	4,801	1,294	599	695	.....
Westmoreland and Fayette Telephone Co.,	1,112	1,570	.....	.....	.....	458
White Deer Telephone Co.,	6,166	3,958	2,208	2,006	202	.....
Wiconisco Telephone and Telegraph Co.,.....	10,547	8,822	1,725	1,150	575	.....
Wilmore Rural Telephone Co.,.....	1,325	1,271	54	.....	54	.....
Windber Telephone Co.,.....	13,949	11,362	2,587	.....	2,587	.....
Windsor Rural Telephone and Telegraph Co.,.....	1,127	1,112	15	.....	15	.....
York Telephone and Telegraph Co.,.....	123,750	100,346	23,404	7,000	16,404	.....
York Southern Telephone Co.,	1,328	4,546	.....	250	.....	3,468
Yukon-Waltz Telephone Co.,.....	546	376	170	.....	170	.....
Grand total,	\$143,021,448	\$86,893,171	\$56,149,558	\$40,486,093	\$15,689,511	\$47,327

a Operated by the Bell Telephone Co. of Penna.
b Included in the report of the Easton and Bethlehem Telephone Co.
c Included in the report of the Union Telephone Co. of Erie.

TELEPHONE AND TELEGRAPH COMPANIES. TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYES, COMPENSATION, LINE AND WIRE.

Name of Company.	Number of exchanges.	Number of instruments.	Number of employees.	Amount of compensation.	Length of line—miles.	Length of line of wire—Miles.
Albion Telephone Co.,.....	1	629	15	84,654	68	318
American District Telegraph Company of Philadelphia,.....	42	.....	164	85,987	790	14,408
American Telephone and Telegraph Company of Pa.,.....	1	7,056	5,321	.....	27,319	528,929
Amity Farmers Telephone Company,.....	1	89	2	409	35	125
Anthracite Telephone Company of Jermyn,.....	1	331	7	2,500	40	360
Austinburg Telephone and Telegraph Co.,.....	1	17	.....	.....	5	5
Asherton Telephone Company of Jermyn,.....	.....	133	4	98	32	165
Bald Eagle Telephone Co.,.....	2	192	10	1,230	68	135
Beaver County Telephone Co.,.....	3	2,782	29	19,528	116	30,924
Bear Gap and Numidia Telephone Co.,.....	1	230	5	1,402	110	440
Beech Woods Telephone Co.,.....	1	172	1	360	64	135
Bedford County Telephone Co.,.....	2	532	12	3,972	.....	.....
Bell Telephone Company of Pennsylvania,.....	290	355,474	9,635	5,198,148	9,034	889,126
Bedminster Telephone Company,.....	.....	57	.....	.....	21	36
Berwick Telephone Co.,.....	2	296	10	2,601	26	115
Bentleyville Telephone Co.,.....	1	225	3	1,320	100	200
Berks and Lehigh Telephone and Telegraph Co.,.....	1	196	3	1,086	87	139
Bethel Telephone Co.,.....	1	256	7	3,024	38	184
Bethel and Mt. Etna Telephone and Telegraph Co.,.....	4	1,287	20	7,896	410	2,195
Big Eddy Telephone Co.,.....	3	560	7	2,400	190	320
Blacktown Telephone Co.,.....	1	288	6	2,123	100	.....

Blairsville Telephone Co	1	633	9	4,278	40	450
Blakeslee and Fernridge Telephone Co	1	26	3	270	20	27
Blue Mountain Telephone Co.,	1	10	4	50	18	36
Blue Mountain Telephone and Telegraph Co.,	1	864	11	6,615	35	1,200
.....	3	53	4	365	40	134
.....	2	504	18	7,029	90	686
.....	2	69	6	237	44	56
.....	1	97	4	263	36	120
.....	1	325	7	1,700	.....	.....
.....	2	16	.....	.....	16	16
.....	1	1,035	19	6,144	190	850
.....	1	176	6	1,305	38	118
.....	1	215	.....	551	65	80
.....	1	720	11	5,236	130	900
.....	1	619	7	2,845	46	182
.....	1	527	9	4,100	6	200
.....	2	202	6	1,436	86	196
.....	192	202,750	5,600	3,072,776	5,786	467,636
.....	1	72	1	240	12	25
.....	8	1,756	44	19,379	109	3,755
.....	.....	15	.....	.....	6	24
.....	1	103	4	1,975	109	200
.....	12	2,400	35	6,804	747	2,260
.....	1	250	5	2,500	140	240
.....	2	143	6	1,035	40	130
.....	.....	104	.....	.....	42	42
.....	.....	98	1	300	31	45
.....	1	170	5	1,184	50	125
.....	4	645	13	4,700	256	1,426
.....	.....	53	.....	.....	31	52
.....	4	1,032	23	7,526	95	1,831
.....	6	2,362	42	18,574	130	852
.....	20	3,318	96	30,620	891	5,724
.....	2	1,000	15	5,364	.....	.....
.....	26	19,883	406	202,079	18	.....
.....	2	330	9	2,892	535	22,068
.....	2	400	3	1,125	100	400
.....	1	400	7	2,800	118	652
.....	1	120	4	.....	100	200
.....	32	7,502	487	32,391	74	74
.....	1	530	9	3,719	508	768,825
.....	.....	.....	.....	.....	.....	836

TELEPHONE AND TELEGRAPH COMPANIES. TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYES, COMPENSATION, LINE AND WIRE—Continued.

Name of Company.	Number of exchanges.	Number of instruments.	Number of employees.	Amount of compensation.	Length of line—miles.	Length of line of wire—Miles.
Stone Co.,	4	280	5	1,101	80	130
.....	1	73	2	300	32	75
Inc., .....	.....	14	.....	.....	18	36
Co.,	2	197	4	252	79	202
.....	2	350	4	1,160	118	230
Co.,	4	407	7	2,900	80	80
d Telegraph Co.,	2	142	5	960	36	88
Easton Telephone Co., ^a .....	.....	.....	.....	.....	.....	.....
Easton and Bethlehem Telephone Co.,	2	515	19	7,258	40	713
Eau Claire Telephone Co.,	3	443	9	2,503	115	877
Economy Telephone Stock Co.,	9	1,889	40	9,880	340	1,220
.....	1	300	4	1,652	108	216
Lebanon Telephone Co.,	6	93	3	345	50	90
me Co., .....	.....	50	2	38	20	30
Elizabeth and Warwick Telephone Co., .....	.....	76	.....	.....	48	48
Elk Run Telephone Co.,	2	130	.....	.....	48	96
.....	1	214	4	1,088	15	174
pany of Bradford County, .....	.....	59	1	56	22	80
Co.,	1	203	4	1,490	101	345
nd Telegraph Co.,	5	1,886	22	9,704	500	3,850
Co.,	1	667	9	5,167	291	291

Fairview Independent Telephone Co.,	3	330	3	570	120	240
Fallowfield Telegraph and Telephone Co.,	1	297	5	1,413	90	417
Farmers' Telephone Co. of Indiana, Jefferson and Armstrong Co.'s,	1	2,300	55	5,000	950	1,050
Farmers' Independent Telephone and Telegraph Co.'s,	1	101	2	302	44	71
Farmers' Mutual Telephone Co. (Tioga Co.),	7	1,250	29	7,387	125	800
Farmers' Mutual Telephone Co. (Washington Co.), .....	.....	1,020	.....	.....	189	1,145
Farmers' Telephone and Supply Co.,	3	559	13	3,600	199	64
..... Co.),	1	228	3	609	85	.....
Lambria Co.),	2	40	2	25	24	24
.....	.....	51	1	60	10	43
.....	.....	136	4	628	90	180
.....	.....	55	1	200	25	25
.....	5	292	8	2,376	90	90
.....	.....	45	.....	.....	9	26
.....	.....	42	.....	.....	22	22
.....	.....	40	1	35	8	15
.....	1	96	3	527	20	200
.....	1	413	8	2,341	43	312
.....	.....	.....	.....	408	37	75
.....	11	600	17	3,271	394	577
.....	1	132	3	962	53	53
.....	3	392	6	976	135	150
Telegraph Co.,	1	94	1	480	19	172
.....	2	37	2	89	18	20
.....	1	79	2	285	16	55
.....	3	850	21	6,012	190	630
.....	2	203	3	1,262	60	200
.....	1	339	6	2,276	75	175
.....	2	374	10	4,188	52	561
.....	1	94	5	410	69	138
Co.,	1	230	2	1,588	71	151
.....	17	4,588	125	40,856	.....	2,991
.....	.....	84	.....	.....	21	26
.....	2	235	7	2,200	20	364
.....	1	120	4	840	26	120
Co.,	1	90	2	510	42	92
.....	2	52	2	117	28	56
.....	11	8,302	133	62,448	175	7,600
ie Co.,	2	223	5	926	70	140
.....	1	62	5	547	23	33
.....	.....	26	.....	34	15	42
.....	.....	60	.....	.....	35	146

TELEPHONE AND TELEGRAPH COMPANIES, TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYEES, COMPENSATION,
LINE AND WIRE—Continued.

Name of Company.	Number of exchanges.	Number of instruments.	Number of employees.	Amount of compensation.	Length of line—miles	Length of line of wire— miles.
Keystone Telephone Company of Philadelphia, ..	12	36,650	319	495,560	196	3,966
Kinzua and Corydon Telephone Co., ..	2	92	5	804	35	128
Kittanning Telephone Co., ..	6	4,176	60	26,183	140	273
Kutztown Rural Telephone and Telegraph Co., ..	2	345	8	2,853	28	28
Lackawaxen and Hawley Telephone Co., ..	1	50	2	160	35	70
Lake and Lehman Telephone Co., ..	..	140	1	417	27	27
Lakeside Rural Telephone Co., ..	..	66	2	240	20	20
Lavelle Telegraph and Telephone Co., ..	..	58	4	60	80	250
Leesport Rural Telephone Co., ..	1	216	4	1,833	76	300
..	4	..	22	9,721	60	..
..	1	140	3	391	11	11
Co., ..	1	30	2	15	42	42
one Co., ..	..	133	2	179	46	66
..	1	135	2	146	75	110
Telephone Co., ..	3	248	3	370	70	92
..	1	160	2	1,000	10	12
..	..	35	2	20	6	30
..	..	43	..	..	2	4
Co., ..	..	7	..	..	23	45
ie Co., Ltd., ..	..	15	..	..	44	102
..	1	70	1	190	..	..
Loretto Telephone Co., ..	..	..	..	..	..	..

.....	1	200	3	1,066	60	240
.....	1	140	4	725	60	130
.....	1	350	3	1,681	141	554
.....	4	238	15	2,960	93	475
.....	1	112	1	325	45	90
.....	1	316	5	2,008	230	480
.....	1	234	5	1,416	88	542
.....	1	255	3	753	96	256
.....	1	135	3	330	50	175
.....	1	214	5	1,000	85	170
.....	1	304	4	1,493	35	258
.....	1	127	3	558	18	35
.....	1	115	2	337	30	60
.....	2	193	4	1,985	40	205
.....	2	.....	36	16,273	60	60
.....	6	1,033	41	15,102	105	745
.....	9	2,430	47	16,380	206	6,020
.....	7	868	30	6,134	285	2,080
.....	2	739	15	5,000	125	1,200
.....	1	269	6	1,968	5	1,250
.....	1	111	2	635	35	65
.....	.....	27	.....	.....	11	24
.....	2	30	3	60	15	15
.....	1	183	3	549	65	242
.....	1	110	3	292	18	65
.....	4	725	14	3,707	185	930
.....	2	217	6	960	110	110
.....	1	148	3	784	46	80
.....	1	209	4	1,121	90	110
.....	3	370	5	750	140	310
.....	.....	45	.....	.....	21	42
.....	1	112	5	.....	12	54
.....	1	184	.....	.....	70	150
.....	1	323	5	1,453	151	308
.....	.....	155	3	225	33	100
.....	1	300	5	2,300	65	680
.....	1	7,516	119	62,910	58	8,337
.....	1	200	3	720	90	180
.....	1	240	4	955	75	153
.....
.....	2	400	2	140	45	100
.....	1	113	3	455	37	74

Nippanose Telephone Co.,

TELEPHONE AND TELEGRAPH COMPANIES. TABLE D--EXCHANGES, INSTRUMENTS, EMPLOYEES, COMPENSATION,
LINE AND WIRE--Continued.

Name of Company	Number of exchanges.	Number of instruments.	Number of employees.	Amount of compensation.	Length of line--miles.	Length of line of wire-- Miles.
Nittany Telephone Co.,	2	318	14	2,279	69	324
North Pittsburgh Telephone Co.,	4	790	16	5,295	500	.....
North-eastern Pennsylvania Telephone Co.,	13	2,200	27	10,172	400	900
Northern Cambria Farmers Telephone Co.,	1	155	3	574	48	154
Northern Central Telephone Co.,	2	516	10	2,091	145	530
Northampton Telephone Co.,	2	60	7	520	77	153
..... Co., .....	.....	216	2	386	84	180
..... Co.,	4	230	3	829	100	450
.....	7	635	11	3,293	288	499
.....	1	28	2	80	16	16
.....	2	377	13	2,539	21	220
.....	.....	30	.....	.....	9	37
.....	1	49	2	152	18	18
.....	1	.....	7	1,571	15	106
.....	1	.....	1	200	46	63
.....	.....	330	.....	.....	137	230
.....	5	500	12	4,042	150	275
.....	.....	68	.....	.....	33	65
.....	.....	5,420	109	45,807	520	16,959
People's Bell Telephone Co.,	1	324	5	1,638	70	70
People's Ideal Telephone Co.,	6	593	14	2,427	200	600

Saladasburg and Linden Telephone Co.,	1	300	5	1,055	62	154
Saltillo Telephone Co.,	7	7,277	21	3,478	157	438
Saxonburg Telephone Co.,	5	153	118	59,927	320	2,700
Schaefertown Rural Telephone Co.,	2	314	4	600	70	140
Schaefertown Rural Telephone Co.,	1	1,243	28	18,850	11	11
Schaefertown Rural Telephone Co.,	312	172	159	83,129	973	4,880
Schaefertown Rural Telephone Co.,	2	15,265	2	840	59	153
Schaefertown Rural Telephone Co.,	21	25	444	263,451	526	40,734
Schaefertown Rural Telephone Co.,	1	345	1	195	27	270
Schaefertown Rural Telephone Co.,	2	63	7	532	60	448
Schaefertown Rural Telephone Co.,	1	300	1	2,535	99	236
Schaefertown Rural Telephone Co.,	30	153	8	85	17	65
Schaefertown Rural Telephone Co.,	1	195	641	1,632	95	375
Schaefertown Rural Telephone Co.,	1	1,953	4	419,550	485	0,871
Schaefertown Rural Telephone Co.,	10	54	1	1,224	43	64
Schaefertown Rural Telephone Co.,	1	210	3	6,932	65	150
Schaefertown Rural Telephone Co.,	1	28	3	420	953	1,808
Schaefertown Rural Telephone Co.,	1	120	3	540	18	36
Schaefertown Rural Telephone Co.,	1	39	3	680	67	134
Schaefertown Rural Telephone Co.,	1	145	2	524	104	600
Schaefertown Rural Telephone Co.,	1	72	1	240	5	200
Schaefertown Rural Telephone Co.,	1	42	1	125	20	20
Schaefertown Rural Telephone Co.,	2	164	1	1,538	35	35
Schaefertown Rural Telephone Co.,	2	145	8	2,680	5	21
Schaefertown Rural Telephone Co.,	1	467	7	780	22	44
Schaefertown Rural Telephone Co.,	1	285	3	15,491	95	250
Schaefertown Rural Telephone Co.,	5	1,167	36	2,820	77	212
Schaefertown Rural Telephone Co.,	1	387	6	11,236	100	325
Schaefertown Rural Telephone Co.,	1	1,132	40	1,188	55	305
Schaefertown Rural Telephone Co.,	8	192	5	1,062	85	1,550
Schaefertown Rural Telephone Co.,	2	113	2	1,906	85	400
Schaefertown Rural Telephone Co.,	1	33	1	12,864	179	908
Schaefertown Rural Telephone Co.,	4	1,700	36	1,849	60	200
Schaefertown Rural Telephone Co.,	6	1,250	30	7,073	30	150
Schaefertown Rural Telephone Co.,	1	241	3	1,849	3	30
Schaefertown Rural Telephone Co.,	1	975	14	114	405	2,185
Schaefertown Rural Telephone Co.,	2	120	2	200	410	3,550
Schaefertown Rural Telephone Co.,	1	160	3	623	47	68
Schaefertown Rural Telephone Co.,	1	160	3	623	114	536
Schaefertown Rural Telephone Co.,	1	160	3	623	69	75
Schaefertown Rural Telephone Co.,	1	160	3	623	37	96

TELEPHONE AND TELEGRAPH COMPANIES. TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYES, COMPENSATION, LINE AND WIRE—Continued.

Name of Company.	Number of exchanges.	Number of instruments.	Number of employees.	Amount of compensation.	Length of line—miles.	Length of line of wire—Miles.
S. U. B. Telephone Co.,	1	221	2	506	65	266
Sugar Valley Telephone Co.,	1	98	6	713	58	110
Sullivan County Telephone Co.,	8	275	8	1,481	117	322
Sullivan and Muncy Creek Telephone Co.,	4	203	5	421	97	255
Summerville Telephone Co.,	7	2,864	52	21,000	190	790
Susquehanna Telephone and Telegraph Co.,	1	375	6	2,016	15	30
Summit Independent Telephone Co.,	.....	97	1	220	35	221
Taylorstown Farmers' Telephone Co.,	1	95	6	525	15	150
Tri-County Telephone Co.,	2	103	3	360	54	180
Tri-State Telegraph and Telephone Co.,	13	3,933	105	44,333	325	2,162
Turbut Telephone Co.,	.....	49	1	8	13	23
Union Telephone Co.,	1	500	8	3,840	50	400
Union Telephone Company of Erie,	14	3,199	160	66,261	589	4,641
United Telephone and Telegraph Co.,	64	15,449	549	191,060	1,599	15,795
Unityville and Talmer Telephone Co.,	1	67	1	75	29	51
Vandergrift Telephone Co.,	11	1,645	25	9,401	55	1,277
Van Pike Telephone Co.,	2	291	6	1,488	85	300
Valley Telephone Co.,	1	279	.....	2,187	35	292
Valley Stock Telephone Co.,	1	70	2	240	30	75
Venango Telephone Co.,	2	385	8	1,940	130	540
Westfield Telephone Co.,	.....	85	2	415	12	65
Warren County Telegraph and Telephone Co.,	1	125	3	808	30	100

Wayne Telephone Co.,	53	1	..	240	33	66
Weedville and Kersey Telephone Co.,	48	1	..	1,233	21	36
West Auburn Telephone Co.,	300	2	..	7,294	73	174
West Branch Bell Telephone Co.,	1,025	24	..	1,450	155	825
West Millville Telephone Co.,	184	5	..	2,507	40	185
Western Crawford Telephone Co.,	495	8	..	30,527,140	78	440
Western Union Telegraph Co., .....	..	44,374	..	2,712	237,996	1,609,987
Westford Independent Telephone Co.,	440	9	..	351	122	510
Westmoreland and Fayette Telephone Co.,	81	4	..	1,776	26	65
White Deer Telephone Co.,	415	5	..	3,456	50	50
Wisconsin Telephone and Telegraph Co.,	590	18	..	..	100	1,000
Will Telephone Co., .....	..	..	..	..	44	89
Will Telephone Co.,	76	1	..	528	27	42
Win Telephone Co.,	406	11	..	6,826	37	505
Win Telephone Co.,	109	..	..	..	55	88
York Southern Telephone Co.,	6,105	78	..	44,580	600	600
York Southern Telephone Co.,	83	1	..	175	26	100
Yukon-Waltz Telephone Co.,	38	1	..	100	9	32
Grand total,	807,983	71,716	\$41,679,320	312,006	4,545,773	

^a Included in the report of the Easton and Bethlehem Telephone Co.

^b Included in the report of the Union Telephone Co. of Erie.

REPORTS OF THE CANALS OF PENNSYLVANIA.

(Four Companies Only.)

DELAWARE DIVISION CANAL COMPANY OF PA.

OFFICERS.

Name.	Official Address.
S. D. Warriner, President,	437 Chestnut St., Phila., Pa.
Rolling H. Wilber, Vice President,	" " "
H. F. Baker, Vice President,	" " "
Henry H. Pease, Secretary and Treasurer,	" " "
E. M. Reynolds, Comptroller,	" " "

MANAGERS.

Name.	Official Address.
S. D. Warriner,	437 Chestnut St., Phila., Pa.
Lewis A. Riley,	" " "
Bayard Henry,	" " "
John S. Wentz,	" " "
Edw. Walter Clark,	" " "
Rollin H. Wilber,	437 Chestnut St., Phila., Pa.
H. F. Baker,	" " "
E. M. Reyno'ds,	" " "
Henry H. Pease,	" " "

Date of annual meeting for election of managers: first Tuesday in February.

CAPITALIZATION.

Capital stock outstanding,	\$2,400,000 00
Funded debt outstanding,	300,000 00
Cost of canal and fixtures, including boats,	2,433,350 00
Length of main line of canal from Easton to Bristol,	60 miles.

RECEIPTS.

Rental paid by the Lehigh Coal and Navigation Co., Lessee,	\$35,416 12
Total,	\$35,416 12

SUMMARY OF EXPENSES.

For dividends, none paid on 21,360 shares, same not being entitled to dividends,....	\$2,814 00
For interest,	32,000 00
For surplus fund,	544 57
For other payments,	57 56
Total amount of surplus fund,	\$35,416 12

LEHIGH COAL AND NAVIGATION COMPANY.

OFFICERS.

Name.	Official Address.
S. D. Warriner, President,	437 Chestnut St., Phila., Pa.
Rollin H. Wilbur, Vice President,	" "
E. Ludlow, Vice President,	" "
H. F. Baker, Vice President,	" "
Henry H. Pease, Secretary and Treasurer,	" "
E. M. Reynolds, Comptroller,	" "

MANAGERS.

Name.	Official Address.
S. D. Warriner,	437 Chestnut St., Phila., Pa.
Lewis A. Riley,	Philadelphia, Pa.
Bayard Henry,	" "
John S. Wentz,	" "
Henry Pratt McKean,	Penlyyn, Pa.
R. Dale Benson,	Philadelphia, Pa.
Erkine Hewitt,	New York, N. Y.
Edw. Walter Clark,	Philadelphia, Pa.
Richard Y. Cook,	" "
C. S. W. Packard,	" "
Geo. H. Frazier,	" "
Rodman Wanamaker,	New York, N. Y.

Date of annual meeting for election of managers: last Tuesday in February.

CAPITALIZATION.

Capital stock outstanding,	\$26,557,950 00
Funded debt outstanding,	29,559,000 00
Cost of canal and fixtures, including boats,	2,342,094 41
Length of main line of canal from Coalport to Easton,	46 miles.

RECEIPTS.

Total receipts from all sources,	\$5,342,812 88
--	----------------

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal,	\$224,104 33
For dividends,	2,124,636 00
For interest on bonds,	1,176,403 69
Taxes,	697,282 15
For other payments,	142,513 52
Total disbursements,	\$4,364,939 69
Total amount of surplus fund,	\$978,873 19

PENNSYLVANIA CANAL COMPANY.

OFFICERS.

Name.	Official Address.
T. T. Weirman, President,	Commercial Trust Building, Philadelphia, Pa.
Geo. H. Ross, Secretary,	"
A. Haviland, Treasurer,	"
C. M. Bunting, Comptroller,	Broad Street Station, Philadelphia, Pa.

MANAGERS.

Name.	Official Address.
Jno. P. Green,	Broad Street Station, Philadelphia, Pa.
W. H. Myers,	"
A. J. County,	"
Jas. M. Crawford,	"
E. T. Postlewaite,	"
W. H. Barnes,	"
Henry Tatnall,	"
W. A. Patton,	"
C. S. Patterson,	"
T. T. Weirman,	Commercial Trust Building, Philadelphia, Pa.
George Wood,	636 Chestnut Street, Philadelphia, Pa.
Simon Gratz,	City Hall, Philadelphia, Pa.

CAPITALIZATION.

Capital stock outstanding,	\$5,000,000 00
Funded debt outstanding,	1,948,000 00

RECEIPTS.

Total receipts from all sources,	\$247 32
--	----------

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal.....	\$19 25
Taxes,	9 08
Total disbursements,	\$28 33
Net income during year,	\$218 90

The entire property was sold under foreclosure on May 8, 1915, by decree of court.

SCHUYLKILL NAVIGATION COMPANY.

OFFICERS

Name.	Official Address.
Agnew T. Dice, President,	Philadelphia, Pa.
J. V. Hare, Secretary,	"
H. E. Paisley, Treasurer,	"
W. H. White, Comptroller,	"
W. B. Nissley, Superintendent,	"

MANAGERS.

Name.	Official Address.
James M. Landis,	Philadelphia, Pa.
C. K. Klink,	"
Geo. Zeigler,	"
W. H. White,	"
John McLennan,	"
E. F. Smith,	"

Date of annual meeting for election of directors: second Tuesday in February.

CAPITALIZATION.

Capital stock outstanding,	\$3,962,250 00
Funded and unfunded debt outstanding,	24,228,249 91
Cost of canal and fixtures, including boats,	11,005,557 18
Length of main line of canal from Port Clinton to Philadelphia,	89.88 miles.

RECEIPTS.

Total receipts from operation,	\$12,872 25
Total receipts from other sources,	82,233 72
Total receipts from all sources,	\$46,105 97

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal,....	\$66,192 41
For interest on bonds accrued during the year but not paid,	515,973 87
Taxes,	64 30
Total,	\$582,231 08
Total amount of deficit,	\$16,561,212 72

INDEX

	Page.
Accidents,	7 & 433
Communication,	5
Data of Street Railways,	431
Forward,	7
General Statistics of Steam Railroads,	20
General Statistics of Telephone and Telegraph Companies,	733 & 735
Independent Roads, The,	26
Letter of Transmittal,	3
Merged, Sold or Abandoned, etc.,	19 & 435
Mileage Wholly Within the State of Independent Roads,	15
Organization of Bureau of Railways,	1
Principal Steam Railroads,	9
Reports of Steam Railroads,	25
Statistical Information Relating to Independent Railroads, the Lines of Which are Wholly within the State,	23
Steam Railroads not in Operation,	18
Street Railways not in Operation,	432

STEAM RAILROAD COMPANIES.

Allegheny and South Side Railway Company,	27
Allegheny Terminal Railroad Company,	28
Allegheny and Western Railroad Company,	29
Allentown Railroad Company,	30
Allentown Terminal Railroad Company,	31
Aliquippa and Southern Railroad Company,	32
Altoona Northern Railroad Company,	33
Arnot and Pine Creek Railroad Company,	34
Baltimore and Cumberland Valley Railroad Company,	35
Baltimore and Cumberland Valley Railroad Extension Company,	36
Baltimore and Harrisburg Railway Company,	37
Baltimore and Harrisburg Railway Company (Eastern Extension), ..	38
Baltimore and Harrisburg Railway Company (Western Extension), ..	39
Baltimore and Ohio Railroad Company,	40
Baltimore and Ohio Railroad Company in Pennsylvania,	40
Baltimore and Philadelphia Railroad Company,	41
Bare Rock Railroad Company,	42
Beaver and Ellwood Railroad Company,	43
Beech Creek Railway Company,	44
Beech Creek Extension Railway Company,	45
Bellefonte Central Railroad Company,	46
Belvidere Delaware Railroad Company,	47
Bessemer and Lake Erie Railroad Company,	48
Bloomsburg and Sullivan Railroad Company,	50
Brockport and Shawmut Railroad Company,	51

	Page.
Brownstone and Middletown Railroad Company,	52
Buffalo, Bradford and Pittsburgh Railroad Company,	53
Buffalo, Rochester and Pittsburgh Railway Company,	54
Buffalo and Susquehanna Railroad Corporation,	56
Cambria and Indiana Railroad Company,	57
Catasauqua and Foglesville Railroad Company,	58
Catawissa Railroad Company,	59
Central Railroad Company of New Jersey,	60
Central Railroad Company of Pennsylvania,	63
Cherry Tree and Dixonville Railroad Company,	64
Chester Creek Railroad Company,	65
Chester and Delaware River Railroad Company,	66
Chestnuthill Railroad Company,	67
Chestnut Ridge Railway Company,	68
Cheswick and Harmar Railroad Company,	69
Clarion River Railway Company,	70
Clearfield and Mahoning Railway Company,	71
Cleveland and Pittsburg Railroad Company,	72
Colebrookdale Railroad Company,	73
Columbia and Port Deposit Railway Company,	74
Columbus and Erie Railroad Company,	75
Conemaugh and Blacklick Railway Company,	76
Confluence and Oakland Railroad Company,	77
Connecting Railway Company,	78
Connellsville and Monongahela Railway Company,	79
Connellsville and State Line Railway Company,	80
Cornwall Railroad Company,	81
Cornwall and Lebanon Railroad Company,	82
Coudersport and Port Allegheny Railroad Company,	83
Cumberland Valley Railroad Company,	84
Delaware and Hudson Company,	85
Delaware, Lackawanna and Western Railroad Company,	87
Delaware River Railroad and Bridge Company,	88
Delaware River and Union Railroad Company,	89
Delaware, Susquehanna and Schuylkill Railroad Company,	90
Delaware Valley Railway Company,	91
Dents Run Railroad Company,	92
Donora, Southern Railroad Company,	93
Eagles Mere Railroad Company,	94
East Broad Top Railroad and Coal Company,	95
East Erie Commercial Railroad Company,	96
East Mahanoy Railroad Company,	97
East Pennsylvania Railroad Company,	98
Easton and Northern Railroad Company,	99
Easton and Western,	100
Eddystone and Delaware River Railroad Company,	101
Elmira and Williamsport Railroad Company,	102
Erie Railroad Company,	103
Erie and Pittsburgh Railroad Company,	104
Erie and Wyoming Valley Railroad Company,	105
Eriton Railroad Company,	106
Etna and Montrose Railroad Company,	107
Fairmont, Morgantown and Pittsburgh Railroad Company,	108

	Page.
Forge Run Railroad Company,	110
Gettysburg and Harrisburg Railway Company,	111
Harrisburg, Portsmouth, Mt. Joy and Lancaster Railroad Company, ..	112
Huntingdon and Broad Top Mountain Railroad and Coal Company, ..	113
Ironton Railroad Company,	114
Jefferson Railroad Company,	115
Jersey Shore and Antes Fort Railroad Company,	116
Johnsonburg Railroad Company,	117
Johnstown and Stony Creek Railroad Company,	118
Juniata Southern,	119
Kane Railroad Company,	120
Kane and Elk Railroad Company,	121
Keating and Smethport Railroad Company,	122
Kersey Railroad Company,	123
Kinzua Hemlock Railroad Company,	124
Kishacoquillas Valley Railroad Company,	125
Kittanning Run Railroad Company,	126
Kushequa Railroad Company,	127
Lackawanna and Montrose Railroad Company,	128
Lake Erie, Franklin and Clarion Railroad Company,	129
Lancaster, Oxford and Southern Railroad Company,	130
Leetonia Railway Company,	131
Lehigh and Hudson River Railway Company,	132
Lehigh and New England Railroad Company,	133
Lehigh and Susquehanna Railroad Company,	134
Lehigh Valley Railroad Company,	135
Ligonier Valley Railroad Company,	137
Little Schuylkill Navigation Railroad and Coal Company,	138
Loyalsock Railroad Company,	138
Lykens Valley Railroad and Coal Company,	139
McKeesport Connecting Railroad Company,	140
McKeesport Terminal Railroad Company,	141
Mahoning State Line Railroad Company,	142
Mahoning Valley Railroad Company,	143
Maryland and Pennsylvania Railroad Company,	144
Mead Run Railroad Company,	145
Meadville, Conneaut Lake and Linesville Railroad Company,	146
Mercer Valley Railroad Company,	147
Middletown and Hummelstown Railroad Company,	148
Mill Creek and Mine Hill Navigation and Railroad Company,	149
Mine Hill, Schuylkill Haven Railroad Company,	150
Monongahela Railroad Company,	151
Monongahela Connecting Railroad Company,	153
Monongahela Southern Railroad Company,	154
Montour Railroad Company,	155
Montrose Railroad Company,	156
Moosic Mountain and Carbondale Railroad Company,	157
Morrisdale Railway Company,	158
Mount Carbon and Port Carbon Railroad Company,	159
Mount Carmel Railroad Company,	160
Mt. Jewett, Kinzua and Ritterville Railroad Company,	161
Mount Penn Gravity Railroad Company,	162
Nesquehoning Valley Railroad Company,	163

	Page.
Neversink Mountain Railway Company,	164
New Castle and Butler Railroad Company,	165
New Haven and Dunbar Railroad Company,	166
Newport and Shermans Valley Railroad Company,	167
New York Central Railroad Company,	168
New York, Chicago and St. Louis Railroad Company,	169
New York, Lackawanna and Western Railway Company of Pennsyl- vania,	170
New York, Lake Erie and Western Coal and Railroad Company,	171
New York, Ontario and Western Railway Company,	172
New York and Pennsylvania Railway Company,	173
New York Short Line Railroad Company,	174
New York, Susquehanna and Western Railroad Company,	175
Nittany Valley Railway Company,	177
Norristown Junction Railroad Company,	178
Norristown and Main Line Connecting Railroad Company,	179
North East Pennsylvania Railroad Company,	180
North Pennsylvania Railroad Company,	181
Northampton and Bath Railroad Company,	182
Northern Central Railway Company,	183
Northern Liberties Railway Company,	184
Nypano Railroad Company,	185
Ohio Connecting Railway Company,	186
Oley Valley Railroad Company,	187
Ontario, Carbondale and Scranton Railway Company,	188
Pencoyd and Philadelphia Railroad Company,	189
Pennsylvania Railroad Company,	190
Pennsylvania Company,	198
Pennsylvania and New York Canal Railroad Company,	200
Pennsylvania, Western and Ohio River Connecting Railway Company,	201
Peoples Railway Company,	202
Perkiomen Railroad Company,	203
Philadelphia and Baltimore Central Railroad Company,	204
Philadelphia, Baltimore and Washington Railroad Company,	205
Philadelphia Belt Line Railroad Company,	207
Philadelphia, Bethlehem and New England Railroad Company,	208
Philadelphia and Chester Valley Railroad Company,	209
Philadelphia and Frankford Railroad Company,	210
Philadelphia, Germantown and Norristown Railroad Company,	211
Philadelphia, Harrisburg and Pittsburg Railroad Company,	212
Philadelphia, Newtown and New York Railroad Company,	213
Philadelphia and Reading Railway Company,	214
Philadelphia and Reading Terminal Railroad Company,	216
Philadelphia and Trenton Railroad Company,	217
Philadelphia and Western Railway Company,	218
Pickering Valley Railroad Company,	219
Pittsburg, Allegheny and McKees Rocks Railroad Company,	220
Pittsburg and Allegheny River Railroad Company,	221
Pittsburg, Bessemer and Lake Erie Railroad Company,	222
Pittsburg and Castle Shannon Railroad Company,	223
Pittsburgh, Chartiers and Youghiogheny Railway Company,	224
Pittsburg, Cincinnati, Chicago and St. Louis Railway Company,	225
Pittsburg Junction Railroad Company,	227

	Page.
Pittsburg and Lake Erie Railroad Company,	229
Pittsburg, Lisbon and Western Railroad Company,	231-232
Pittsburg, McKeesport and Youghiogheny Railroad Company,	233
Pittsburg and Ohio Valley Railway Company,	234
Pittsburgh, Shawmut and Northern Railroad Company, The,	235
Pittsburg and Western Railroad Company,	236
Pittsburg, Westmoreland and Somerset Railroad Company,	237
Pittsburgh, Youngstown and Ashtabula Railway Company,	238
Plymouth Railroad Company,	239
Pomeroy and Newark Railroad Company,	240
Potato Creek Railroad Company,	241
Quemahoning Branch Railroad Company,	242
Reading Belt Railroad Company,	243
Reading and Columbia Railroad Company,	244
Reading, Marietta and Hanover Railroad Company,	245
Reynoldsville and Falls Creek Railroad Company,	246
Rupert and Bloomsburg Railroad Company,	247
Saint Clair Terminal Railroad Company,	248
St. Marys and Eastern Railroad Company,	249
St. Marys and Western Railroad Company,	250
Schuylkill and Lehigh Railroad Company,	251
Schuylkill and Lehigh Valley Railroad Company,	252
Schuylkill River East Side Railroad Company,	253
Schuylkill Valley Navigation and Railroad Company,	254
Scotac Railway Company,	255
Scottdale Connecting Railroad Company,	256
Scranton, Dunmore and Moosic Lake Railroad Company,	257
Scranton and Springbrook Railroad Company,	258
Shamokin, Sunbury and Lewisburg Railroad Company,	259
Shamokin Valley and Pottsville Railroad Company,	260
Sharon Railway Company,	261
Sharpsville Railroad Company,	262
Sheffield and Tionesta Railway Company,	263
Shenango Valley Railroad Company,	264
Shingle House Railroad Company,	265
Slackwater Connecting Railroad Company,	266
Smethport Railroad Company,	267
South Shore Railroad Company,	268
Southern Pennsylvania Railway and Mining Company,	269
State Line and Sullivan Railroad Company,	270
Stewart Railroad Company,	271
Stewartstown Railroad Company,	272
Stony Creek Railroad Company,	273
Susquehanna, Bloomsburg and Berwick Railroad Company,	274
Susquehanna Connecting Railroad Company,	275
Susquehanna and New York Railroad Company,	276
Susquehanna River and Western Railroad Company,	277
Tamaqua, Hazleton and Northern Railroad Company,	278
The Pittsburgh, Shawmut and Northern Railroad Company,	279
The Pittsburgh, Shawmut Railroad Company,	280
Thomas Railroad Company,	281
Tioga Railroad Company,	282
Tionesta Valley Railway Company,	283

	Page.
Tipton Railroad Company,	284
Trescow Railroad Company,	285
Tuscarora Valley Railroad Company,	286
Tylerdale Connecting Valley Railroad Company,	287
Union Railroad Company,	288
Upper Merion and Plymouth Railroad Company,	289
Ursina and North Fork Railway Company,	290
Valley Railroad Company,	291
Wabash, Pittsburg Terminal Railway Company,	292
Washington and Franklin Railway Company,	293
Washington Run Railroad Company,	294
Waynesburg and Washington Railroad Company,	295
West Clarion Railroad Company,	296
West Side Belt Railroad Company,	297
Western Allegheny Railroad Company,	298
Western Maryland Railroad Company,	299
Western New York and Pennsylvania Railway Company,	301
Westinghouse Inter-Works Railroad Company,	302
Wheeling, Pittsburg and Baltimore Railroad Company,	303
White Deer and Loganton Railway Company,	304
Wilkes-Barre Connecting Railroad Company,	305
Wilkes-Barre and Eastern Railroad Company,	306
Wilkes-Barre and Hazleton Railway Company,	307
Wilkes-Barre and Scranton Railway Company,	308
Wilkes-Barre Terminal Railroad Company,	309
Williamsport and North Branch Railroad Company,	310
Williams Valley Railroad Company,	311
Wilmington and Northern Railroad Company,	312
Winfield Railroad Company,	313
York, Hanover and Frederick Railroad Company,	314
Youghiogheny Northern Railway Company,	315

CANAL AND NAVIGATION COMPANIES.

Delaware Division Canal Company of Pennsylvania,	1210
Lehigh Coal and Navigation Company,	1211
Pennsylvania Canal Company,	1212
Schuylkill Navigation Company,	1213

STREET RAILWAY COMPANIES.

Adamstown and Mohnsville Electric Railway Company,	436
Allegheny, Bellevue and Perrysville Railway Company,	437
Allegheny, Evergreen and Millvale Street Railway Company,	438
Allegheny Traction Company,	439
Allegheny Valley Street Railway Company,	440
Allen Street Railway Company,	441
Allenport and Roscoe Electric Street Railway Company,	442
Allentown and Reading Traction Company,	443
Altoona and Logan Valley Electric Railway Company,	444
Ambridge, Dixmont and Emsworth Street Railway Company,	445
Ardmore Street Railway Company,	446
Ardmore and Llanerch Street Railway Company,	447
Bangor and Portland Traction Company,	448

	Page.
Bates Street Railway Company,	449
Beach Street Connecting Railway Company,	450
Beaver Valley Traction Company,	451
Ben Avon and Emsworth Street Railway Company,	452
Berwick and Nescopeck Street Railway Company,	453
Bethlehem and Nazareth Passenger Railway Company,	454
Birdsboro Street Railway Company,	455
Blue Ridge Traction Company,	456
Bon Air Street Railway Company,	457
Boyertown and Pottstown Railway Company,	458
Brereton Avenue Street Railway Company,	459
Bucks County Interurban Railway Company,	460
Buffalo and Lake Erie Traction Company,	461
Carbon Transit Company,	462
Carlisle and Mt. Holly Railway Company,	463
Carrick and Baldwin Street Railway Company,	464
Catharine and Bainbridge Streets Railway Company,	465
Cedar Avenue Street Railway Company,	466
Centennial Passenger Railway Company,	467
Centre and Clearfield Street Railway Company,	468
Central Traction Company,	469
Chambersburg and Gettysburg Electric Railway Company,	470
Chambersburg, Greencastle and Waynesboro Street Railway Company,	471
Chambersburg and Shippensburg Railway Company,	472
Chester Street Railway Company,	473
Chester, Darby and Philadelphia Railway Company,	474
Chester and Delaware Street Railway Company,	475
Chester and Media Electric Railway Company,	476
Chester and Philadelphia Railway Company,	477
Chester Traction Company,	478
Christiana and Coatesville Street Railway Company,	479
Citizens', Clearfield and Cambria Street Railway Company,	480
Citizens' East End Street Railway Company,	481
Citizens' Passenger (of Philadelphia) Railway Company,	482
Citizens' Passenger Railway Company,	483
Citizens' Traction Company,	484
Citizens' Traction Company,	485
Clairton Street Railway Company,	486
Cleveland and Erie Railway Company,	487
Coal Castle Electric Railway Company,	488
Collegeville Electric Street Railway Company,	489
Conestoga Traction Company,	490
Conshohocken Railway Company,	491
Consolidated Traction Company,	492
Continental Passenger Railway Company of Philadelphia,	493
Corry and Columbus Railway Company,	494
Cumberland Railway Company,	495
Danville and Sunbury Transit Company,	496
Darby, Media and Chester Street Railway Company,	497
Darby and Yeadon Street Railway Company,	498
Delaware County and Philadelphia Electric Railway Company,	499
Deodate and Hershey Street Railway Company,	500
Doylestown and Willow Grove Railway Company,	501

	Page.
DuBois Traction Company,	502
Duquesne Traction Company,	503
East End Passenger Railway Company,	504
East McKeesport Street Railway Company,	505
East Reading Electric Railway Company,	506
Eastern Pennsylvania Railways Company,	507
Easton Transit Company,	508
Electric Traction Company,	509
Elizabethtown and Deodate Street Railway Company,	510
Elizabethtown and Florin Street Railway Company,	510
Empire Passenger Railway Company,	512
Ephrata and Adamstown Railway Company,	513
Erie and Suburban Railway Company,	514
Fairchance and Smithfield Traction Company,	515
Fairmount Park and Haddington Passenger Railway Company,	516
Federal Street and Pleasant Valley Passenger Railway Company,	517
Fort Pitt Traction Company,	518
Frankford and Southwark Philadelphia City Passenger Railway Com- pany,	519
Frankford, Tacony and Holmesburg Street Railway Company,	520
Front and Fifth Streets Railway Company,	521
Germantown Passenger Railway Company,	522
Gettysburg Railway Company,	523
Girard Avenue Passenger Railway Company,	524
Green and Coates Streets Philadelphia Passenger Railway Company,	525
Hagerstown and Frederick Railway Company,	526
Hanover and McSherrystown Street Railway Company,	527
Harrisburg City Passenger Railway Company,	528
Harrisburg Railways Company,	529
Harrisburg Traction Company,	530
Hershey Transit Company,	531
Hestonville, Mantua and Fairmount Passenger Railroad Company, ..	532
Highland Grove Traction Company,	533
Hillcrest Avenue Passenger Railway Company,	534
Homestead and Mifflin Street Railway Company,	535
Huntingdon, Lewistown and Juniata Valley Traction Company,	536
Huntingdon Street Connecting Passenger Railway Company,	537
Indiana County Street Railway Company,	538
Irwin-Herminie Traction Company,	539
Jefferson Traction Company,	540
Jersey Shore Electric Street Railway Company,	541
Johnstown Traction Company,	542
Kesler Street Connecting Passenger Railway Company,	543
Kittanning and Leechburg Railways Company,	544
Kutztown and Fleetwood Street Railway Company,	545
Lackawanna and Wyoming Valley Railroad Company,	546
Lancaster and Columbia Railway Company,	547
Lancaster and Eastern Street Railway Company,	548
Lancaster, Mechanicsburg and New Holland Railway Company,	549
Lancaster, Petersburg and Manheim Railway Company,	550
Lancaster and Quarryville Street Railway Company,	551
Lancaster and Rocky Springs Railway Company,	552
Lancaster, Willow Street, Lampeter and Strasburg Railway Company,	553

	Page.
Lancaster and York Furnace Street Railway Company,	554
Latrobe Street Railway Company,	555
Lebanon Valley Street Railway Company,	556
Lehigh Avenue Railway Company,	557
Lehigh Traction Company,	558
Lehigh Valley Transit Company,	559
Lewisburg, Milton and Watsonstown Passenger Railway Company, ...	560
Lewistown and Reedsville Electric Railway Company,	561
Lykens Valley Railway Company,	562
McKees Rocks and Allegheny Street Railway Company,	563
McKeesport and Irwin Railway Company,	564
Mahoning and Shenango Railway and Light Company,	565
Mahoning Valley Street Railway Company,	566
Market Street Elevated Passenger Railway Company,	567
Media, Glen Riddle and Rockdale Electric Street Railway Company,	568
Middletown, Highspire and Steelton Street Railway Company,	569
Millvale, Etna and Sharpsburg Street Railway Company,	570
Monongahela Street Railway Company,	571
Montgomery and Chester Electric Railway Company,	572
Montgomery County Passenger Railway Company,	573
Montgomery Transit Company,	574
Montoursville Passenger Railway Company,	575
Morningside Electric Street Railway Company,	576
Mount Carmel and Locust Gap Transit Company,	577
Mt. Washington Street Railway Company,	578
New Castle and Lowell Railway Company,	579
New Holland, Blue Ball and Terre Hill Railway Company,	580
Norristown Passenger Railway Company,	581
Northampton Traction Company,	582
North Branch Transit Company,	588
Northern Cambria Street Railway Company,	583
Northern Electric Street Railway Company,	584
Northern Passenger Railway Company,	585
Northwestern Pennsylvania Railway Company,	586
Norristown Transit Company,	587
Oakdale and McDonald Street Railway Company,	588
Ohio River Passenger Railway Company,	589
Patterson Heights Street Railway Company,	590
Pennsylvania and Maryland Street Railway Company,	591
Pennsylvania Motor Railway Company,	592
People's Passenger Railway Company,	593
People's Street Railway Company of Nanticoke and Newport,	594
Philadelphia, Cheltenham and Jenkintown Passenger Railway Company,	595
Philadelphia City Passenger Railway Company,	596
Philadelphia and Darby Railway Company,	597
Philadelphia and Easton Electric Railway Company,	598
Philadelphia and Garrettford Street Railway Company,	599
Philadelphia and Grays Ferry Passenger Railway Company,	600
Philadelphia Railways Company,	601
Philadelphia Rapid Transit Company,	602
Philadelphia Traction Company,	603
Philadelphia and West Chester Traction Company,	604

	Page.
Philadelphia and Willow Grove Street Railway Company,	605
Phoenixville, Valley Forge and Stafford Electric Railway Company,	606
Pittsburgh and Allegheny Valley Traction Company,	607
Pittsburgh and Beaver Street Railway Company,	608
Pittsburgh and Birmingham Traction Company,	609
Pittsburgh and Butler Railway Company,	610
Pittsburgh, Canonsburg and Washington Railway Company,	611
Pittsburgh and Charleroi Street Railway Company,	612
Pittsburgh, Harmony, Butler and New Castle Railway Company,	613
Pittsburgh, McKeesport and Greensburg Railway Company,	614
Pittsburgh Railways Company,	616
Pittsburgh Southern Street Railway Company,	617
Pittsburgh Traction Company,	618
Pittston and Avoca Street Railway Company,	619
Plymouth and Larksville Railway Company,	620
Port Carbon and Middleport Electric Railway Company,	621
Port Vue Street Railway Company,	622
Pottstown Passenger Railway Company,	623
Pottstown and Phoenixville Railway Company,	624
Pottstown and Reading Street Railway Company,	625
Pottsville and Reading Railway Company,	626
Pottsville Union Traction Company,	627
Quakertown Traction Company,	628
Reading City Passenger Railway Company,	629
Reading and Southwestern Street Railway Company,	630
Reading and Temple Electric Railway Company,	631
Reading Traction Company,	632
Reading Transit and Light Company,	633
Ridge Avenue Connecting Railway Company,	634
Ridge Avenue Passenger Railway Company,	635
Rohrerstown, Landisville and Mount Joy Street Railway Company, ..	636
Rosslyn Street Railway Company,	637
Roxborough, Chestnut Hill and Norristown Railway Company,	638
Sayre Railway Company,	639
Schuylkill Railway Company,	640
Schuylkill Electric Railway Company,	641
Schuylkill Haven and Orwigsburg Street Railway Company,	642
Schuylkill Valley Traction Company,	643
Scranton Railway Company,	644
Scranton and Binghamton Railroad Company,	645
Scranton and Binghamton Traction Company,	646
Second and Third Streets Passenger Railway Company,	647
Seventeenth and Nineteenth Streets Passenger Railway Company, ..	648
Shamokin and Edgewood Electric Railway Company,	649
Shamokin Extension Electric Railway Company,	650
Shamokin and Mount Carmel Transit Company,	651
Sharon and New Castle Street Railway Company,	652
Slate Belt Electric Street Railway Company,	653
Snyder Avenue Railway Company,	654
South Bethlehem and Saucon Street Railway Company,	655
South Side Passenger Railway Company,	656
Southern Cambria Railway Company,	657
Southern Pennsylvania Traction Company,	658

	Page.
Stroudsburg Passenger Railway Company,	659
Suburban Rapid Transit Street Railway Company,	660
Sunbury and Susquehanna Railway Company,	661
Superior Avenue and Shady Avenue Street Railway Company,	662
Susquehanna Traction Company,	663
Tamaqua and Pottsville Electric Railroad,	664
Tarentum, Brackenridge and Butler Street Railway Company,	665
Thirteenth and Fifteenth Streets Passenger Railway Company,	666
Titusville Electric Traction Company,	667
Trappe and Limerick Electric Railway Company,	668
Trenton, Bristol and Philadelphia Street Railway Company,	669
Tustin Street Railway Company,	670
Twenty-second Street and Allegheny Avenue Passenger Railway Com- pany,	671
Union Passenger Railway Company,	672
Union Traction Company of Philadelphia, Railway Company,	673
United Traction Company of Pittsburgh,	674
United Traction Company,	675
United Traction Street Railway Company,	676
Vallamont Traction Company,	677
Valley Railways Company,	678
Walnut Street Connecting Passenger Railway Company,	679
Warren Street Railway Company,	680
Warren and Jamestown Street Railway Company,	681
Washington and Canonsburg Railway Company,	682
Washington and Claysville Street Railway Company,	683
Waverly, Sayre and Athens Traction Company,	684
Webster, Monessen, Belle Vernon and Fayette City Street Railway Company,	685
West Chester Street Railway Company,	686
West Chester, Kennett and Wilmington Electric Railway Company, ..	687
West Liberty and Suburban Street Railway Company,	688
Westmoreland County Railway Company,	689
West Penn Railways Company,	690
West Penn Traction Company,	691
West Philadelphia Passenger Railway Company,	692
West Shore Electric Street Railway Company,	693
Westside Electric Street Railway Company,	694
Western New York and Penn'a. Railway Company,	695
White Hall Street Railway Company,	696
Wilkes-Barre, Railway Company,	697
Wilkes-Barre, Dallas and Harvey's Lake Railway Company,	698
Wilkes-Barre and Hanover Street Railway Company,	699
Wilkes-Barre and Luzerne Street Railway Company,	700
Wilkes-Barre and Plains Street Railway Company,	701
Wilkes-Barre and Wyoming Valley Traction Company,	702
Williamsport Passenger Railway Company,	703
Wissahickon Electric Passenger Railway Company,	704
Woodlawn and Southern Street Railway Company,	705
York Railways Company,	706

TELEGRAPH AND TELEPHONE COMPANIES.

Page.

Albion Telephone Company,	735
American Telephone and Telegraph Company,	737
American District Telegraph Company of Philadelphia,	739
Amity Farmers Telephone Company,	741
Anthracite Telephone Company of Jermyn, Pa.,	742
Asherton and Augustville Telephone Company,	743
Austinburg Telegraph and Telephone Company,	745
Bald Eagle Telephone Company,	746
Bear Gap and Numidia Telephone Company,	748
Beaver County Telephone Company,	749
Bedford County Telephone Company,	751
Bedminster Telephone Company,	752
Beechwoods Telephone Company,	754
Bell Telephone Company of Pennsylvania,	755
Bentleyville Telephone Company,	757
Berks and Lehigh Telephone and Telegraph Company,	759
Berwick Telephone Company,	760
Bethel Telephone Company,	762
Bethel and Mt. Aetna Telephone and Telegraph Company,	763
Big Eddy Telephone Company,	765
Blacktown Telephone Company,	766
Blakeslee and Fern Ridge Telephone Company,	768
Blairsville Telephone Company,	769
Blooming Grove Bell Telephone Company,	771
Blue Mountain Telephone and Telegraph Company,	772
Blue Mountain Telephone Company,	773
Bradford County Telephone Company,	775
Brookside and White Pine Telephone Company,	776
Brunnerville Rural Telephone and Telegraph Company,	778
Brush Creek Valley Telephone Company,	779
Buffalo Run and Halfmoon Telephone and Telegraph Company,	781
Buffalo Valley Telephone Company,	782
Burton Telephone Company,	784
Callensburg Telephone Company,	785
Cambridge Springs Electric Telegraph and Telephone Company,	787
Canton and Leroy Farmers' Telephone Company,	788
Carbon Telephone Company,	790
Central Telephone Company,	791
Chapman Lake Telephone Company,	795
Central District Telephone Company,	793
Chartiers Telephone Company,	796
Charleroi Telephone Company,	798
Cherry Ridge and Wangum Telephone Company,	799
Citizens Telephone Company of Kecksburg, Pa.,	801
Citizens Mutual Telephone and Telegraph Company,	802
Clarion Telephone Company,	804
Clearfield and Cambria Telephone Company,	805
Clearfield, Cambria and Indiana Telephone Company,	807
Cleona, Bismark and Fountain Rural Telephone and Telegraph Co., ..	808
Clinton Telephone Company,	809
Cochranton Telephone Company,	811

	Page.
Cogan House Telephone Company,	812
Columbia Telephone Company,	813
Commercial Union Telephone Company,	815
Commonwealth Telephone Company,	816
Conestoga Telephone and Telegraph Company,	818
Connellsville-Springfield Telephone Company,	819
Consolidated Telephone Company,	821
Conyngham Valley Telegraph and Telephone Company,	823
Crawford Telephone Company,	824
Crawford Mutual Telephone Company,	826
Cresco and Greentown Telephone Company,	827
Cumberland Valley Telephone Company,	828
Delmar and Hoytville Telephone Company,	830
Douglass Telephone Company,	831
Dry Valley Telephone Company, Inc.,	833
Dunkard Valley Telephone Company,	834
East Hanover Telephone Company,	836
East Crawford Telephone Company,	837
Eastern Perry Telephone and Telegraph Company,	839
Easton Telephone Company,	840
Easton and Bethlehem Telephone Company,	841
Eau Claire Telephone Company,	843
Economy Telephone Stock Company,	844
Edinboro Telephone Company,	846
Elders Ridge and West Lebanon Telephone Company,	847
Elizabeth Rural Telephone Company,	849
Elizabeth and Warwick Telephone Company,	850
Elk Run Telephone Association,	852
Emaus Telephone Company,	853
Empire Telephone Company, of Bradford County,	855
Enon Valley Telephone Company,	856
Enterprise Telephone and Telegraph Company,	858
Erie County Telephone Company,	859
Fairview Independent Telephone Company,	861
Fallowfield Telegraph and Telephone Company,	862
Farmers' Telephone Company of Indiana, Armstrong and Jefferson Counties,	864
Farmers' Independent Telephone and Telegraph Company,	865
Farmers' Mutual Telephone Company,	867
Farmers' Mutual Telephone Company,	868
Farmers' Telephone and Supply Company,	870
Farmers' Union Telephone Company,	871
Farmers' Union Telephone Company,	873
Fayette Rural Telephone Company,	874
Fenelton Independent Telephone Company,	876
Forest Telephone and Telegraph Company,	878
Fort Loudon and Cove Gap Telephone Company,	880
Forward Telephone Company,	881
Fountain Springs Union Telephone Company,	882
Franklin Telephone and Telegraph Company,	884
Freeport Telegraph and Telephone Company,	885
Friends' Cove Telephone Company,	887
F. J. & L. Telephone Company,	877

	Page.
Garrett County Telephone Company,	888
Gayly Local Telephone Company,	890
Gilbrook Telephone and Telegraph Company,	891
Glen Rock, New Freedom Telephone and Telegraph Company,	892
Gold Telegraph and Telephone Company,	894
Gramplan Hills Telephone Association,	895
Green County Telephone and Telegraph Company,	897
Harrisville Telephone Company,	898
Hollenback Telephone Company,	900
Honesdale Telephone Company,	901
Hopewell Independent Telephone Company,	903
Huntingdon and Centre County Telegraph and Telephone Company,	904
Huntingdon and Clearfield Telephone Company,	906
Indian Ridge Rural,	907
Independent Telephone Construction Company,	909
Intercourse Telephone and Telegraph Company,	910
Irish Valley and Seven Points Telephone Company,	912
Jackson Telephone Company,	913
Johnstown Telephone Company,	915
Juniata Farmers' Telegraph and Telephone Company,	916
Juniata and Shavers Creek Telephone Company,	918
Juniata Valley Telephone Company,	919
Karthaus Rural Telephone Company,	921
Keystone Telephone Company of Philadelphia,	922
Kinzua and Corydon Telephone Company,	924
Kittanning Telephone Company,	925
Kutztown Rural Telegraph and Telephone Company,	927
Lackawaxen and Hawley Telephone Company,	928
Lake and Lehman Telephone Company,	930
Lakeside Rural Telephone Company,	931
Lavelle Telegraph and Telephone Company,	933
Lehigh Telegraph Company,	936
Leesport Rural Telephone Company,	934
Leroy Telephone Company,	938
Lewistown Rural Telephone Company,	939
Liberty and Jackson Telephone Company,	941
Liberty Mutual Telephone Company,	942
Liberty and Roaring Branch Telephone Company,	944
Ligonier Valley Telephone Company,	945
Limerick Telephone Company,	946
Little Valley Rural Telephone Company,	948
Logan Valley Rural Telephone Company,	949
Lords Valley Telephone Company,	950
Loretto Telephone Company,	952
Lost Creek Valley Rural Telephone Company,	953
Lower Saucon Telephone Company,	955
Loyalsock Telegraph and Telephone Company,	956
Lykens Telegraph and Telephone Company,	958
Marianna and Scenery Hill Telephone Company,	970
McKeansburg Rural Telephone Company,	959
McMurray Telephone Company,	961
Mahanoy and Mahantango Telephone Company,	962
Mahoning Rural Telephone Company,	964

	Page.
Manatawney Rural Telephone Company,	967
Maple Creek Telegraph and Telephone Company,	968
Mainville Telephone Company,	965
Mastersonville Telephone Company,	971
Mattawana People's Telephone Company,	973
Meadville Telephone Company,	974
Mercer Telephone and Telegraph Company,	976
Merchants' Telephone Company,	977
Merchants' and Farmers' Telephone Company,	979
Middle Creek Valley Telephone Company,	980
Midway Mutual Telephone Company,	983
Middletown Telephone Company,	982
Milroy and Reedsville Telephone Company,	988
Mill Hall and Nittany Valley Telephone Company,	985
Mills and Ulysses Telephone Company,	986
Monterey Telephone Company,	989
Morrisons Cove Telephone Company,	991
Mountain Telephone Company,	992
Mount Air Telephone Company,	994
Mt. Bethel Telephone Company,	995
Mt. Morris Telephone Exchange Company,	997
Mt. Pleasant Farmers' Telephone Company,	998
Mount Pleasant Mutual-Telephone Company,	999
Mount Zion and Fredericksburg Rural Telephone Company,	1001
Muncy Creek Telephone Company,	1002
Murdockville Independent Telephone Company,	1004
Murraysville Telephone Company,	1005
Mutual Telephone Company,	1007
New Alexandria Telephone Company,	1008
New Bedford Telephone Company,	1010
New Castle Telephone Company,	1010
Nicktown and Ebensburg Telephone Company,	1012
Nippenose Telephone Company,	1013
Nittany Telephone Company,	1015
Northampton Telephone Company,	1016
Northeastern Pennsylvania Telephone Company,	1021
Northern Central Telephone Company,	1019
North Pittsburgh Telephone Company,	1022
Northern Cambria Farmers' Telephone Company,	1018
Northwestern Mercer Telephone Company,	1024
Ono and Lebanon Rural Telephone Company,	1025
Orbosonia Telephone Company,	1027
Oregon Hill Mutual Telephone Company,	1028
Packer Township Telephone Company,	1029
Palmerton Telephone Company,	1030
Paradise Telephone Company,	1032
Parker Telephone Company,	1033
Parkwood Farmers' Telephone Company,	1035
Patrons' Rural Telephone Company,	1036
Paupack Telephone Company,	1037
Penn Hall Rural Telephone Company,	1039
People's Bell Telephone Company,	1040
People's Telephone Company of Butler,	1045

	Page.
People's Ideal Telephone Company,	1042
People's Mutual Telephone Company,	1043
Perry County Telephone and Telegraph Company,	1046
Petroleum Telephone Company,	1048
Pfautzes Valley Telephone Company,	1050
Philadelphia Local Telegraph Company,	1051
Philadelphia, Reading and Pottsville Telegraph Company,	1053
Pine Grove and Cressona Rural Telephone Company,	1054
Pittsburg and Allegheny Telephone Company,	1056
Pittsburg and Butler Telephone Company,	1057
Pittsburg-Johnstown Long Distance Telephone Company,	1059
Plain Grove Telephone Company,	1060
Pleasant Hill Telephone Company,	1062
Portersville Telephone Company,	1063
Postal Telegraph Cable Company,	1065
Pymatuning Independent Telephone Company,	1067
Ralston Telephone and Telegraph Company,	1068
Red Bank Telephone Company,	1070
Rimersburg Bell Telephone Company,	1071
Roaring Creek Valley Telephone Company,	1073
Robeson Rural Telephone Company,	1074
Roscoe Telephone Company,	1075
Rose Valley Telephone Company,	1077
Roulette Telephone Company,	1078
Rural Telephone Company,	1079
St. Lawrence Rural Telephone Company,	1081
Salladsburg and Linden Telephone Company,	1082
Saltillo Telephone Company,	1083
S. U. B. Telephone Company,	1105
Saxonburg Telephone Company,	1085
Schaefferstown Rural Telephone Company,	1086
Slate Belt Telephone and Telegraph Company,	1087
Slippery Rock Independent Telephone Company,	1089
Somerset Telephone Company,	1091
South Canaan Telephone Company,	1092
South Harbor Creek Telephone Company,	1094
South Penn Telephone and Telegraph Company,	1097
Southern Telephone and Telegraph Company,	1098
South New Castle Telephone and Telegraph Company,	1095
Springfield Telephone Company,	1100
Standing Stone Telephone Company,	1101
Starrucco Rural Telephone Company,	1104
Stroudsburg and Bushkill Telephone Company,	1102
Sugar Valley Telephone Company,	1108
Sugarcreek Telephone Company,	1106
Sullivan County Telephone Company,	1109
Sullivan and Muncy Creek Telephone Company,	1111
Summerville Telephone Company,	1112
Summit Independent Telephone Company,	1114
Susquehanna Telephone and Telegraph Company,	1115
Taylorstown Farmers' Telephone Company,	1117
Tri-County Telephone Company,	1118
Tri-State Telegraph and Telephone Company,	1120

	Page.
Turbot Telephone Company,	1121
Union Telephone Company,	1123
Union Telephone Company of Erie,	1124
United Telephone and Telegraph Company,	1126
Unityville and Talmar Telephone Company,	1127
Valley Telephone Company,	1132
Valley Stock Telephone Company,	1133
Van Pike Telephone Company,	1130
Vandergrift Telephone Company,	1129
Venango Telephone Company,	1135
Warren County Telephone and Telegraph Company,	1136
Wayne Telephone Company,	1138
Weedville and Kersey Telephone Company,	1139
West Auburn Telephone Company,	1141
West Branch Bell Telephone Company,	1142
West Millville Telephone Company,	1144
Western Crawford Telephone Company,	1145
Western Union Telegraph Company,	1147
Westmoreland and Fayette Telephone Company,	1151
Westfield Telephone Company,	1148
Westford Independent Telephone Company,	1150
White Deer Telephone Company,	1153
Wisconisco Telephone and Telegraph Company,	1154
Wilmore Rural Telegraph and Telephone Company,	1157
Williamsport and North Branch Telephone Company,	1156
Windber Telephone Company,	1158
Windsor Rural Telephone and Telegraph Company,	1160
York Telephone and Telegraph Company,	1161
York Southern Telephone Company,	1163
Yukon Waltz Telephone Company,	1164

TABULATED RESULTS.

Compiled from report of Steam Railroad Companies.

Table B.—Liabilities,	318
Comparative table for six years,	326
Table C.—Assets,	327
Comparative table for six years,	335
Table D.—Mileage,	336
Table E.—Equipment and Persons Employed,	346
Comparative table for six years,	350
Table F.—Train Mileage,	351
Comparative table for six years,	355
Table G.—Number of passengers carried, cost per mlie, etc.,	356
Comparative table for six years,	360
Table H.—Kinds of freight carried in tons,	361
Comparative table for six years,	365
Table I.—Quantity of freight carried, cost per ton, etc.,	366
Comparative table for six years,	369
Table J.—Earnings and income during the year,	370
Comparative table for six years,	378
Table K.—Expense during the year,	380
Comparative table for six years,	384

	Page.
Table K.—Expenses during the year—continued,	386
Comparative table for six years,	394
Comparative statement of Railroad Capital for five years not including current liabilities,	395
Comparative statement of cost of road and equipment for five years,	404
Comparative statement of earnings and income for five years,	413
Comparative statement of expense for five years,	421

PASSENGER RAILWAYS.

Table A.—Stock and Debt,	708
Table B.—Assets,	712
Table C.—Income,	716
Table D.—Disbursements,	720
Table E.—Mileage, equipment, Persons Employed and Passengers Carried,	724
Table G.—Showing compilation of capitalization, indebtedness, cost of road and equipment, income and disbursements of street railway lines leased to and operated by other corporations,	728

TABULATED RESULTS.

Compiled from report of Telephone and Telegraph Companies.

Table A.—Liabilities,	1168
Table B.—Assets,	1178
Table C.—Revenue and Expenses,	1188
Table D.—Exchanges, Instruments, Employes, Compensation, Line and Wire,	1198

